

Bonded Employees and Officers

All school employees who are responsible for moneys controlled by the district or who may have more than \$50 from such funds in their custody shall be bonded under a group fidelity bond in individual amounts of \$10,000.

The secretary and treasurer of the Board and any custodian of moneys authorized and appointed by the Board or superintendent shall, as required by Colorado statute, be individually bonded. This bond shall be in an amount not less than \$5,000.

The cost of bonding shall be borne by the school district.

August, 2000

LEGAL REFS.: C.R.S. 22-32-104 (4)(b),(c)
C.R.S. 22-32-109 (1)(h)
C.R.S. 22-32-121 (3)

CROSS REF.:

Board Policy:

EL-9, Asset Protection