



**District Mission:**

**To ignite a passion for learning.**

**Board Priorities:**

Ensure all students stay on or above grade level each year and graduate prepared to successfully implement a plan for college or career.

**Every day, we are college or career ready.**

Provide all students with engaging learning opportunities.

**Rigor and engagement are everywhere.**

Create a space that is safe, inclusive and welcoming for all.

**Diversity and culture make us better.**

Plan and execute the capital and human capital investments that will make our district better.

**We plan for the future.**

Lake County School District Board of Education  
~~Jan. 8, 2019~~ Jan. 15, 2019 7:00pm Regular Meeting  
Location: District Office—328 West 5th St-Room 11

**Regular Meeting**

1. 7:00 Call to order
2. 7:01 Pledge of Allegiance
3. 7:02 Roll Call
4. 7:03 Preview Agenda
5. 7:04 Reading/Energize item-Eudelia Contreras
6. 7:05 Public Participation  
Members of the public who wish to address the board on non-agenda items are welcome to do so at this time. Please sign up on the clipboard at the front. We ask you to please observe the following guidelines:
  - Confine your comments to matters that are germane to the business of the School District.
  - Recognize that students often attend or view our meetings. Speaker's remarks, therefore, should be suitable for an audience that includes kindergarten through twelfth grade students.
  - Understand that the board cannot discuss specific personnel matters or specific students in a public forum.
7. 7:10 Approve Consent Agenda:
  - a. Regular Meeting Minutes Dec. 11, 2018
  - b. Personnel recommendations
  - c. Resolution NO.19-08- Agenda posting notification
  - d. Head Start 2017-2018 Budget Revision Amendment
8. 7:12 Action Item
  - a. LCSD Audit-Chadwick, Steinkirchner, Davis & Co., P.C.
9. 7:45 Oversight Calendar
  - a. Communication Update-Kate Bartlett
  - b. Policy review GP(Governance Process)-1 through GP-9
10. 8:10 Onboarding update-Amy Frykholm
11. 8:20 Superintendent update
12. 8:25 Student Representative Reports
13. 8:30 Break
14. 8:40 Board Reports
15. 8:50 Agenda Planning
  - a. Reading/Energize item for next meeting
  - b. Next Meeting or event:
    - i. Jan. 22, 2019 Special Meeting 6:30 pm @ District Office
    - ii. Feb. 12, 2019 Regular Meeting 7:00 pm @ District Office
16. 9:00 Executive Session C.R.S. 24-6-402 (4) (e)Negotiations, and (f)Personnel
  - a. Superintendents Evaluation
17. Resume Regular Meeting
18. Meeting Debrief
  - a. How did we do on time?
  - b. Did we do our most important work first?
19. Informational Items
  - a. LCSD Budget Reports
  - b. Head Start Reports
20. Adjournment

Estimated duration of meeting is 2.5 to 3 hours \*\*Updated ~~12/18/2018~~ 1/8/2019Meeting Changed due to lack of quorum

**A few welcoming notes:**

The board's meeting time is dedicated to its strategic mission and top priorities. • The "consent agenda" has items which have either been discussed prior or are highly routine. By not discussing these issues, we are able to spend time on our most important priorities. • "Public participation" is an opportunity to present brief comments or pose questions to the board for consideration or follow-up. Each person is asked to focus comments to five minutes. The boundaries are designed to help keep the strategic meeting focused and in no way limits conversations beyond the board meeting. • Your insights are needed and welcomed and the board encourages you to request a meeting with any board member, should you have something to discuss. • If you are interested in helping the district's achievement effort, please talk with any member of the leadership team or call the district office at 719-486-6800. Opportunities abound. Your participation is highly desired.

# SCHOOL BOARD MINUTES

## Regular Meeting

Dec. 11, 2018

**Pledge of Allegiance** –Director Frykholm led the pledge of allegiance.

**Roll Call of Members** - The regular meeting of the Board of Directors for Lake County School District R-1 was called to order on Dec. 11, 2018 at 7:00 p.m. and was held at the District Office. Directors Contreras, Fiedler, Frykholm, McBride, Solomon and Superintendent Wyman were present. Director Contreras was not present at 7:00 but arrived at 7:10 pm Student representative Emma Dallas and Michaela Sanchez were present.

**Preview Agenda** –No changes were needed.

**Reading or Energize item**- Amy Frykholm provided a reading.

**Public Participation**- NA

**Approval of consent agenda items**- It was moved by Director Solomon to approve consent agenda. Director Fiedler seconded the motion;

	Contreras	Fiedler	Frykholm	McBride	Solomon
Aye		X	X	X	X
Nay					
Absent	X				

motion carried 4-0.

**Action Item:** It was moved by Director Solomon to approve Resolution NO. 19-07

Certify of the Mill Levy. Director McBride seconded the motion;

Contreras	Fiedler	Frykholm	McBride	Solomon
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Aye	X	X	X	X	X
Nay					
Absent					

motion carried 5-0.

**Discussion Items-** Colleen Kaneda and Chad Novak from NV5, gave an update on the Master Plan was reviewed. Superintendent Wyman gave an update on Makerspaces that schools are starting to use across the county and how it may tie into our Master Plan.

**Student Representative Report:** Student representatives Dallas and Sanchez reported on the Student Summits that they conducted last week at LCHS and LCIS.

A short break was taken, the student representatives were allowed to leave and the meeting resumed.

**Superintendent Update:** Superintendent Wyman gave an update on LCIS and spoke about the Blue Print visits that all schools do each quarter.

**Board Reports-** Director Contreras spoke of attending CASB and working with a parent who shared that they are having a good experience in Lake County Schools. Director Fiedler had no report for now as he has been out of town for a while. Director Frykholm spoke of attending CASB. Director McBride spoke of taking the calendar committee survey, West Park doing DIBELS testing and attending the Celebration of Learning last week at West Park. Director Solomon spoke of there not being a Policy Council for the Center, attending the Family Fun Night at the Center last week and going into classrooms in January to show the kids how to knit.

**Agenda Planning-** Eudelia Contreras will do the energizer for next regular meeting.

Meeting was debriefed and it was moved by Director McBride to adjourn the meeting.

Director Fielder seconded the motion; motion carried.

Meeting adjourned at 8:56 pm.

**ATTEST:**

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Jeff Fiedler, Secretary

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Amy Frykholm, President

Lake County School District R-1  
Employee Status Report  
January 8, 2019

12/21/2018

**Certified Staff**

**Recommended for Hire**

<b><u>Name</u></b>	<b><u>Assignment</u></b>	<b><u>Degree</u></b>	<b><u>License</u></b>	<b><u>Experience</u></b>
Hawley, Julie	Special Education Teacher	MA - Education	Alternative	2 yrs

**Transfers**

<b><u>Name</u></b>	<b><u>Current Assignment</u></b>	<b><u>Transfer Assignment</u></b>	<b><u>Location</u></b>	<b><u>Effective</u></b>
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**Resignations/Terminations**

Lake County School District R-1  
Employee Status Report  
January 8, 2019

12/21/2018

**Support Staff/Classified**

**Recommended for Hire**

Dominick, Abby	Assistant Pre-K Teacher	Center Program
Speckman, Katie	Assistant Pre-K Teacher	Center Program
Ward, Emily	Substitute Teacher	District

**Transfers**

Golden, Briana	Substitute Teacher to Recess & Activity Coach	1/7/2018
Jelf, Mary	Lead Pre-K Teacher to Business Manager	1/7/2018
Langford, Steven	Activity & Recess Coach to Social Emotional Health Specialist	1/7/2018
Sifuentes, Anne	Assistant Pre-K Teacher to Bilingual Home Visitor	1/7/2018

**Resignations/Terminations**

Leon, Elvira	Custodian - Pitts	1/7/2018
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Amy Frykholm, President

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Jeff Fiedler, Secretary

Lake County School District R-1  
Employee Status Report  
January 8, 2019

12/21/2018

**Certified/Staff**

Spanish Teacher

High School

**Classified/Support Staff**

Substitute Teachers  
Part-Time Custodian (PM)  
Facility Support

District  
LCIS  
Center Program

**Coaches/Athletics**

MS Soccer  
MS Assistant Track  
MS Assistant Volleyball

*Lake County School District*  
*328 West 5th Street*  
*Leadville, CO 80461*  
*719-486-6800*

RESOLUTION NO. 19-08

A RESOLUTION DESIGNATING THE PUBLIC PLACES FOR THE POSTING OF SCHOOL BOARD MEETING NOTICES PURSUANT TO SECTION 24-6-402(2)(C), C.R.S.

WHEREAS, Section 24-6-402(2)(c), C.R.S., requires local public bodies, including the Board of Education of Lake County School District R-1, to designate annually at the local public body's first regular meeting of each calendar year the public place or places for posting of notices of the meetings of the local public body.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF LAKE COUNTY SCHOOL DISTRICT R-1, as follows:

Section 1. Pursuant to Section 24-6-402(2)(c), C.R.S., the following public places are designated for the posting of notices of the meetings of the Board of Education of Lake County School District R-1:

1. Public notice bulletin board, Lake County School District Office
2. Lake County School District's website, [www.lakecountyschools.net](http://www.lakecountyschools.net)

Section 2. This Resolution shall become effective upon its adoption.

Adopted and approved this 8th day of January, 2019.

BOARD OF EDUCATION OF LAKE COUNTY  
SCHOOL DISTRICT R-1

By \_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary





**The Center**  
Early Childhood Programs  
Lake County School District R-1

315 West 6<sup>th</sup> Street  
Leadville, CO 80461

Phone 719 486-6928  
Fax 719 486-9992

*Head Start, Colorado Preschool Program, Tuition-Based Preschool and School Age Programs, Services for Children with Special Needs*

**Head Start Approval Items for Governing Board**

**Contents:**

**Approval Items:**

1. Head Start 2017-2018 Budget Revision Amendment – this is a request to amend our 2017-2018 Early Head Start budget for the purpose of a capital investment. This proposal includes moving funding from our personnel and fringe benefit line items to be able to purchase a vehicle for the use of the Home Visitor. We are able to do this as we are at the end of our fiscal year and will not utilize all of the money in the personnel and fringe benefits line items as this position was only recently staff.

## **FY18 Financial Audit – Cover Sheet provided by Kate Bartlett**

The FY18 audit is included for your review and approval.

Please note that there are two material weaknesses identified in the audit, both of which have to do with errors or oversights by our previous auditor that we did not catch. These show up as audit findings, and you will also see a corrective action plan that we have developed in response. The two errors are:

- 1) A Head Start receivable error. The Head Start error is one likely related to a transition in the business manager position in which funds were not drawn down for one month of expenditures. As you can see, this receivable has been on the books since 2016 and our previous auditor did not mention it to us. Our new auditor, rightly so, is cleaning up this error. In addition, Kayla is working to draw down these funds.
- 2) A Pension Liability error. Two years ago there was a major change to the accounting rules that requires us to report pension liability on our books. These are the retirement benefits our employees will receive through PERA. In the FY17 audit, the auditor made a significant error in the calculation of the pension liability. Although we all now have to carry these figures on our books, they actually don't impact the day to day finances of the district or our year-over-year operations—and won't assuming PERA remains solvent. Because the figures are (a) so large, (b) so complex in their calculation and because (c) they don't impact our day-to-day operations, we did not double check the auditor's work on this section as we expected him to make the accurate calculations.

I take full responsibility for not supervising the previous auditor fully enough to catch these errors. The Corrective Action Plan will insure that these errors don't repeat. The experience of working with a new auditor has illuminated the importance and benefits of having a new set of eyes on our finances.

Lake County School District R-1  
Leadville, Colorado

FINANCIAL STATEMENTS AND REPORTS OF  
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

June 30, 2018

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**INDEPENDENT AUDITOR'S REPORT**

December 31, 2018

To the Board of Education  
Lake County School District R-1  
Leadville, Colorado

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lake County School District R-1 (the District) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Board of Education  
Lake County School District R-1

***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Lake County School District R-1, as of June 30, 2018, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As noted in Footnote M to the financial statements, the beginning fund balance of the Head Start fund was restated for a misstatement in receivables and beginning net position was restated for the District for a misstatement of pension expense in the prior year. Our opinions are not modified with respect to this matter.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, pension and other postemployment benefit information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements and budget schedules, and the bond and capital reserve budgetary schedules, and the Colorado Department of Education Auditor's Integrity Report are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary schedules, and the bond and capital reserve budget to actual schedules, the Auditor's Integrity Report, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing



Board of Education  
Lake County School District R-1

standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the budgetary schedules, the Auditor's Integrity Report and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2018, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Chadwick, Steinkirchner, Davis & Co., P.C.*



Lake County School District R-1  
Leadville, Colorado

MANAGEMENT'S DISCUSSION & ANALYSIS

June 30, 2018

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The discussion and analysis of Lake County School District R-1's (the "District") financial performance provides an overall review of the district's financial activities for the fiscal year ended June 30, 2018. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the basic financial statements, notes to the financial statements, budgetary comparison schedules and additional supplementary information to broaden their understanding of the District's financial performance.

### FINANCIAL HIGHLIGHTS

The District's budget continues to remain fairly constant. Any increases in revenue are used to offset the additional cost of salary and benefits for staff. The District continues to maintain a healthy fund balance in the General Fund. The District budgets sufficient contingencies to cover any unanticipated operational needs.

- For the year ended June 30, 2018 the District's total net position increased by \$5,732,408 to (\$5,991,292). The increase in fund balance was due primarily to a prior period adjustment of \$13,728,774 due to a combination of change in accounting principle and an error in the prior year pension expense. This is discussed in Footnote N to the financial statements.
- The General Fund reported a fund balance of \$3,083,057 as of June 30, 2018, an increase of \$139,802. Of this amount, \$2,667,529, or 86.5% is unassigned.

### OVERVIEW OF THE FINANCIAL STATEMENTS

Management's discussion and analysis is intended to serve as an introduction to Lake County School District's basic financial statements. The basic financial statements presented are comprised of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Additional information consists of supplementary information and single audit information.

#### Government-wide Financial Statements

The *statement of net position* presents information on all of the District's assets, deferred outflows, liabilities and deferred inflows, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of changes in the financial position of the District. Current and previous year information is presented for comparison.

The *statement of activities* presents information reporting how the District's net position changed during fiscal year 2018. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows for future fiscal periods. Earned but unused vacation leave and uncollected taxes are examples of these types of items.

Both government-wide financial statements distinguish functions of the District that are principally

Lake County School District R-1  
Leadville, Colorado

MANAGEMENT'S DISCUSSION & ANALYSIS

June 30, 2018

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supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the District include instruction, pupil activities, instructional support, general and school administration, business and central services, and, transportation.

The Government-wide financial statements can be found on pages 12-13 of this report.

**Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All District funds can be divided into two categories: governmental funds and fiduciary funds.

**Governmental Funds**

Governmental funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District uses seven Governmental Funds. The General Fund is the largest Governmental Fund and encompasses most of the District's revenues and expenditures. The other funds consist of the Designated Grants Fund, the Food Service Fund, the Center Fund, the Head Start Program Fund, the Bond Redemption Fund, and the Capital Reserve Fund. An annual appropriated budget for the District is adopted for each fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with the budget. The governmental fund financial statements can be found on pages 14 through 17 of this report.

**Fiduciary Fund**

The District acts as the agent for assets that belong to others, such as memorials, scholarships and student activity funds. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purpose. These activities are not included in the district-wide financial statements because it cannot use these assets to finance its operations. The basic fiduciary fund financial statements can be found on page 18 of this report.

Lake County School District R-1  
Leadville, Colorado

MANAGEMENT'S DISCUSSION & ANALYSIS

June 30, 2018

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**Notes to the Financial Statements**

The notes to the financial statements provide additional information that is useful to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19-56 of this report.

**Required Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information (RSI) concerning the District. The District adopts an annual appropriated budget for all funds, except Agency funds. A budgetary comparison schedule has been provided for the General Fund and the Designated Grants Fund to demonstrate compliance with reporting requirement.

**Supplementary Information**

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information. Additionally, budget to actual schedules are presented for all other funds not presented as part of the required supplementary information.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. Liabilities and deferred inflows exceeded assets and deferred outflows by \$(5,991,292) at June 30, 2018.

The District's net position includes its \$25,277,505 investment in capital assets net of accumulated depreciation and related debt. The District uses these capital assets to provide educational services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restriction on how they may be used. At June 30, 2018, net position totaling \$1,681,726 was restricted, with \$1,266,198 restricted for debt service, \$59,528 restricted for pre-school and \$356,000 for TABOR emergencies.

For fiscal year 2018, the District's net position increased by \$5,732,408 resulting from a combination of a restatement of prior period net position of \$13,728,774 and an excess of expense over revenues of \$(7,996,366). This balance is made of increases to net position of \$14,814,524 for expense that should have been a deferred outflow in the prior year and \$1,049,594 that decreases net position for a change in accounting principal for the Health Care Trust Fund OPEB. There is also a prior period adjustment recognized in the Head Start fund and in net position for \$36,156 for errors in receivable balances. The excess of expense over revenues is primarily the result of increases in pension costs and depreciation expense on the capital assets.

Lake County School District R-1  
Leadville, Colorado

MANAGEMENT'S DISCUSSION & ANALYSIS

June 30, 2018

	Governmental Activities		
	2018	Restated 2017	Change
Current Assets	\$ 5,048,363	\$ 4,523,458	\$ 524,905
Restricted Assets	1,191,898	1,162,826	29,072
Capital Assets, Net	34,420,010	35,348,988	(928,978)
<b>Total Assets</b>	<b>40,660,271</b>	<b>41,035,272</b>	<b>(375,001)</b>
Deferred Outflows of Resources	13,099,744	16,896,820	(3,797,076)
Current Liabilities	1,431,607	1,103,599	328,008
Long-term Liabilities	9,218,192	9,695,202	(477,010)
Net Pension Liability	45,171,539	43,717,274	1,454,265
Net OPEB Liability	1,031,526	-	1,031,526
<b>Total Liabilities</b>	<b>56,852,864</b>	<b>54,516,075</b>	<b>2,336,789</b>
Deferred Inflows of Resources	2,898,445	325,193	2,573,252
<b>Net Position</b>			
Net Investment in Capital Assets	25,277,505	25,729,473	(451,968)
Restricted	1,681,726	1,707,209	(25,483)
Unrestricted	(32,950,523)	(24,345,858)	(8,604,665)
<b>Total Net Position</b>	<b>\$ (5,991,292)</b>	<b>\$ 3,090,824</b>	<b>\$ (9,082,116)</b>

Lake County School District R-1  
Leadville, Colorado

MANAGEMENT'S DISCUSSION & ANALYSIS

June 30, 2018

	Governmental Activities		
	2018	Restated 2017	Change
Program Revenues			
Charges for services	\$ 341,873	\$ 228,744	\$ 113,129
Operating grants	4,264,919	3,570,138	694,781
Capital grants	-	95,504	(95,504)
Total Program Revenues	<u>4,606,792</u>	<u>3,894,386</u>	<u>712,406</u>
General Revenues			
Taxes	6,428,000	6,818,231	(390,231)
Payment in lieu of taxes	154,691	18,624	136,067
State equalization	2,916,414	2,527,840	388,574
Insurance proceeds	23,621	54,061	(30,440)
Investment income	38,463	24,866	13,597
Total General Revenues	<u>9,561,189</u>	<u>9,443,622</u>	<u>117,567</u>
Total Revenues	<u>14,167,981</u>	<u>13,338,008</u>	<u>829,973</u>
Expenses			
Instructional	10,344,330	9,727,347	616,983
Supporting services	8,200,370	7,763,519	436,851
Food service	927,795	-	927,795
Community services	1,236,919	1,368,636	(131,717)
Property	-	293,527	(293,527)
Debt service interest	281,984	296,113	(14,129)
Unallocated depreciation	1,172,674	1,204,037	(31,363)
Total Expense	<u>22,164,072</u>	<u>20,653,179</u>	<u>1,510,893</u>
Change in net position	(7,996,366)	(7,315,171)	(681,195)
Net position, beginning	3,054,668	10,405,995	(7,351,327)
Change in accounting principal	(1,049,594)	(36,156)	(1,013,438)
Net position, beginning, restated	<u>2,005,074</u>	<u>10,369,839</u>	<u>(8,364,765)</u>
Net position, ending	<u>\$ (5,991,292)</u>	<u>\$ 3,054,668</u>	<u>\$ (9,045,960)</u>

Lake County School District R-1  
Leadville, Colorado

MANAGEMENT'S DISCUSSION & ANALYSIS

June 30, 2018

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**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unrestricted fund balance* may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

**General Fund**

The General Fund is the major operating fund of the District, providing the majority of the resources for the educational and support programs. Revenues for the General Fund totaled \$10,089,682 in fiscal year 2018 compared to \$9,718,382 in fiscal year 2017, an increase of \$371,300 or 3.8%. Expenditures totaled \$9,707,891 compared to \$9,639,643, an increase of \$68,248 or less than 1%.

**Revenues**

**Property Taxes.** General Fund property tax revenues decreased \$276,516 to \$5,264,752 or 5.3% due to a decrease in assessed valuation. Property taxes accounted for 52.2% of the District's General Fund revenue.

**Specific Ownership Taxes.** Specific ownership tax is applied to the fair value of vehicles registered in Colorado. Specific ownership tax increased \$33,972, or 10.0% to \$374,464.

**State Equalization.** State equalization revenue increased \$388,574 or 13.3% to \$2,916,414 in fiscal year 2018 and accounted for 28.9% of the District's General Fund revenue.

**State and Federal Grants.** State and federal grants revenue decreased \$104,368 or 11.2% to \$831,426 from \$935,794 in fiscal year 2018 and accounted for 9.7% of the District's General Fund revenue.

**Miscellaneous Income.** Miscellaneous and other income remained consistent with the prior year.

**Other Major Funds.**

The Designated Grants Fund is used to maintain separate accounting for federal, state and local grant funded programs, which normally have a different fiscal period than that of the District. Total revenues for the Designated Grants fund were \$1,674,184, which equaled expenditures.

The Bond Redemption Debt Service Fund is used to account for the requirements of the series 2012 general obligation bonds. The primary revenue source for the Bond Redemption Debt Service Fund is a voter approved floating mill levy of 3.369 mills which generated \$778,001. The Bond Redemption Debt Service Fund expenditures primarily reflect principal and interest costs of

Lake County School District R-1  
Leadville, Colorado

MANAGEMENT'S DISCUSSION & ANALYSIS

June 30, 2018

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\$758,994 on the District's general obligation debt.

The Capital Reserve Fund is used to acquire land and improvements, new facilities, additions, repairs and renovations to existing facilities, equipment and safety upgrades. Total revenues for the Capital Reserve Fund were \$154,690, while expenditures totaled \$335,927. The revenue sources were payment in lieu of taxes of \$154,690 and a transfer of \$160,000 from the general fund. The revenues were used to fund renovations to district buildings of \$104,231, upgrades to technology and equipment of \$67,231 and vehicles for \$164,464 which included a compact loader and a bus.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Total budgeted appropriations for the General Fund adopted by the Board of Education for fiscal year 2018 were \$13,246,242 which includes \$415,354 for the preschool fund.

In fiscal year 2018, property tax revenues received in the General Fund was \$5,264,752 compared to the budgeted amount of 5,316,597 which is a 1% difference.

State Equalization funds amounted to \$2,916,414 compared to the budgeted amount of \$2,865,330. This is an increase over budgeted expectations of \$51,084.

In fiscal year 2018, final budgeted expenditures for the General Fund totaled \$13,246,242 while actual expenditures totaled \$9,707,891. \$3,022,551 of the budgeted expenditures are for operating reserves and TABOR restricted balances.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

Capital Assets - As of June 30, 2018 total capital asset was \$34,420,010. This is a net decrease of \$928,978 from June 30, 2017. The District's primary expenditures were from additions to transportation equipment.

Additional information on the District's capital assets may be found in Note E to the financial statements.

Long-term debt as of June 30, 2018 is \$9,218,192. Additional information on the District's long-term debt may be found in Note F to the financial statements.

**FACTORS BEARING ON DISTRICT'S FUTURE**

Over the past few years, the District was able to continue to maintain our fund balance. The District enrollment for 2018 decreased 17 FTE. Enrollment is projected to stabilize in coming years; however, if enrollment decreases continue, they will have a significant impact on our fund balance in the future. The District will have continued financial challenges with the maintenance of effort in

Lake County School District R-1  
Leadville, Colorado

MANAGEMENT'S DISCUSSION & ANALYSIS

June 30, 2018

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staffing and operational costs if the decline continues.

Increasing cost of living in Leadville is a significant concern for our employees and for the District. Increased salaries will need to be maintained for retention purposes, but the decrease in enrollment will affect our staffing. Our District continues to rely on grant dollars for many programs. The acquisition of grants will need to continue in order to maintain the current programs for our students. Our capital project needs exceed the amount we are able to set aside for capital projects. The District continues to need support from the state capital construction grant dollars.

**Requests for Information**

This financial report is designed to provide a general overview of the Lake County School District R 1's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the:

Chief Financial Officer  
528 West 5<sup>th</sup> Street  
Leadville, CO 80461



Lake County School District R-1

STATEMENT OF NET POSITION

June 30, 2018

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and investments	\$ 4,059,639
Restricted cash and investments	1,191,898
Cash with county treasurer	128,836
Property taxes	173,887
Accounts receivable	2,824
Grants receivable	681,842
Inventory	1,340
Capital assets, not being depreciated	186,526
Capital assets, net of depreciation	34,233,484
Total assets	<u>40,660,276</u>
<b>DEFERRED OUTFLOWS</b>	
Deferred outflows of resources related to other post employment benefits	39,271
Deferred outflows of resources related to pensions	13,060,473
Total deferred outflows	<u>13,099,744</u>
<b>LIABILITIES</b>	
Accounts payable	82,765
Accrued salaries and benefits	1,059,176
Unearned Revenue	289,666
Due within one year	556,582
Due in more than one year	8,661,610
Net OPEB liability	1,031,526
Net pension liability	45,171,539
Total liabilities	<u>56,852,864</u>
<b>DEFERRED INFLOWS</b>	
Deferred inflows of resources related to other post employment benefits	61,550
Deferred inflows of resources related to pensions	2,836,895
Total deferred inflows	<u>2,898,445</u>
<b>NET POSITION</b>	
Net investment in capital assets	25,277,505
Restricted	
Tabor	356,000
Debt service	1,266,198
Colorado Preschool Program	59,528
Unrestricted	(32,950,520)
Total net position	<u><u>\$ (5,991,289)</u></u>

The accompanying notes are an integral part of the financial statements.

Lake County School District R-1

STATEMENT OF ACTIVITIES

Year ended June 30, 2018

Functions/Programs	Expenses	Program revenue			Net expenses (revenues) and changes in net position
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities					
Instruction	\$ 10,344,605	\$ -	\$ 2,544,704	\$ -	\$ (7,799,901)
Supporting services	8,200,367	16,177	1,243,851	-	(6,940,339)
Food services	927,795	153,550	476,364	-	(297,881)
Community services	1,236,919	172,146	-	-	(1,064,773)
Interest on long-term debt	281,984	-	-	-	(281,984)
Unallocated Depreciation	1,172,674	-	-	-	(1,172,674)
Total governmental activities	<u>\$ 22,164,344</u>	<u>\$ 341,873</u>	<u>\$ 4,264,919</u>	<u>\$ -</u>	<u>\$ (17,557,552)</u>
			General Revenue		
			Property taxes, General	5,275,537	
			Property taxes, Debt Service	777,999	
			Specific ownership taxes	374,464	
			Payment in Lieu of taxes	154,691	
			State Equalization (Unrestricted)	2,916,414	
			Insurance Proceeds	23,621	
			Investment Earnings	38,463	
			Total general revenues and allocations	<u>9,561,189</u>	
			Change in net position	(7,996,363)	
			Net position, beginning of year	(11,723,700)	
			Prior period adjustment	13,728,774	
			Net position, beginning of year restated	<u>2,005,074</u>	
			Net position, end of year	<u>\$ (5,991,289)</u>	

The accompanying notes are an integral part of the financial statements.

Lake County School District R-1  
BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2018

	General Fund	Designated Purpose Grants Fund	Bond Redemption	Capital Reserve	Total NonMajor Funds	Total
<b>Assets</b>						
Cash and Investments	\$ 3,829,173	\$ 160,811	\$ -	\$ 46,178	\$ 23,477	\$ 4,059,639
Restricted Cash and Investments	-	-	1,191,898	-	-	1,191,898
Cash with County Treasurer	69,307	-	59,529	-	-	128,836
Property Taxes	159,116	-	14,771	-	-	173,887
Accounts Receivable	2,819	-	-	-	-	2,819
Grants Receivable	45,810	365,842	-	137,098	133,092	681,842
Due from other funds	-	78,627	-	269,713	17,795	366,135
Inventories	-	-	-	-	1,340	1,340
Total assets	<u>\$ 4,106,225</u>	<u>\$ 605,280</u>	<u>\$ 1,266,198</u>	<u>\$ 452,989</u>	<u>\$ 175,704</u>	<u>\$ 6,606,396</u>
<b>Liabilities and fund balances</b>						
<b>Liabilities</b>						
Accounts payable	\$ 59,631	\$ 1,796	\$ -	\$ 20,155	\$ 1,183	\$ 82,765
Accrued salaries and benefits	887,926	108,379	-	-	62,871	1,059,176
Unearned revenue	20,801	261,382	-	-	7,483	289,666
Due to Other Funds	54,810	233,723	-	-	77,602	366,135
Total liabilities	<u>1,023,168</u>	<u>605,280</u>	<u>-</u>	<u>20,155</u>	<u>149,139</u>	<u>1,797,742</u>
<b>Fund balances</b>						
Nonspendable	-	-	-	-	1,340	1,340
<b>Restricted</b>						
Emergency reserve - TABOR	356,000	-	-	-	-	356,000
Debt service	-	-	1,266,198	-	-	1,266,198
Colorado Preschool Program	59,528	-	-	-	-	59,528
<b>Committed</b>						
Food service	-	-	-	-	5,004	5,004
Early Childhood Education	-	-	-	-	20,221	20,221
<b>Assigned</b>						
Capital Projects	-	-	-	432,834	-	432,834
Other purpose	-	-	-	-	-	-
Unassigned	2,667,529	-	-	-	-	2,667,529
Total fund balances	<u>3,083,057</u>	<u>-</u>	<u>1,266,198</u>	<u>432,834</u>	<u>26,565</u>	<u>4,808,654</u>
Total liabilities and fund balances	<u>\$ 4,106,225</u>	<u>\$ 605,280</u>	<u>\$ 1,266,198</u>	<u>\$ 452,989</u>	<u>\$ 175,704</u>	<u>\$ 6,606,396</u>

The accompanying notes are an integral part of the financial statements.

Lake County School District R-1

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION

June 30, 2018

Total governmental funds balance		\$ 4,808,654
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		
Cost of capital assets	\$ 48,636,497	
Less accumulated depreciation	<u>(14,216,487)</u>	34,420,010
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the fund. Long-term liabilities at year-end consist of:		
Bonds payable	(9,142,500)	
Early retirement liability	<u>(75,687)</u>	(9,218,187)
Items related to pensions are considered to be long-term items and are therefore not reported in the funds		
Net pension liability	(45,171,539)	
Net OPEB liability	(1,031,526)	
Deferred outflows related to pensions	13,060,473	
Deferred outflows related to OPEB	39,271	
Deferred inflows related to pensions	(2,836,895)	
Deferred inflows related to OPEB	<u>(61,550)</u>	<u>(36,001,766)</u>
Net position of governmental activities		<u><u>\$ (5,991,289)</u></u>

The accompanying notes are an integral part of the financial statements.

Lake County School District R-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS

Year ended June 30, 2018

	General Fund	Designated Purpose Grants Fund	Bond Redemption	Capital Reserve	Total NonMajor Funds	Total
<b>Revenues</b>						
Local sources	\$ 6,341,839	\$ 505,050	\$ 788,821	\$ 154,690	\$ 448,972	\$ 8,239,372
State sources	3,494,329	284,430	-	-	15,409	3,794,168
Federal sources	253,511	884,704	-	-	996,229	2,134,444
Total revenues	10,089,679	1,674,184	788,821	154,690	1,460,610	14,167,984
<b>Expenditures</b>						
Current:						
Instructional	5,584,005	646,568	-	-	-	6,230,573
Supporting services	4,123,883	1,027,616	-	-	41,698	5,193,197
Food services	-	-	-	-	669,404	669,404
Community services	-	-	-	-	784,538	784,538
Capital outlay	-	-	-	335,927	-	335,927
Debt service	-	-	758,994	-	-	758,994
Total expenditures	9,707,888	1,674,184	758,994	335,927	1,495,640	13,972,633
Excess (deficiency) of revenues over (under) expenditures	381,791	-	29,827	(181,237)	(35,030)	195,351
Other financing sources (uses)						
Transfers In (Out)	(241,989)	-	-	160,000	81,989	-
Total other financing sources (uses)	(241,989)	-	-	160,000	81,989	-
Change in fund balance	139,802	-	29,827	(21,237)	46,959	195,351
Fund balance, beginning of year	2,943,255	-	1,236,371	454,071	15,762	4,649,459
Prior period adjustment	-	-	-	-	(36,156)	(36,156)
Fund balance, beginning restated	2,943,255	-	1,236,371	454,071	(20,394)	4,613,303
Fund balance, end of year	\$ 3,083,057	\$ -	\$ 1,266,198	\$ 432,834	\$ 26,565	\$ 4,808,654

The accompanying notes are an integral part of the financial statements.

Lake County School District R-1

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF  
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
TO THE STATEMENT OF ACTIVITIES

Year ended June 30, 2018

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Net change in fund balances- governmental funds	\$	195,351
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period:

Capital outlay	\$ 243,701	
Depreciation expense	(1,172,674)	(928,973)

Some receivables will not be collected for several months after the District's fiscal year ends and are therefore not considered available revenues and are shown as unearned in the governmental funds. This is the amount by which the related deferred inflows decreased.

Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds:

Pension expense	(7,802,314)	
OPEB expense	(4,211)	
Increase in retirement benefits payable	66,774	(7,739,751)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

477,010

Change in net position	\$	<u><u>(7,996,363)</u></u>
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The accompanying notes are an integral part of the financial statements.

Lake County School District R-1

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
PUPIL ACTIVITY AGENCY FUND

June 30, 2018

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Assets	
Cash	\$ 263,644
Liabilities	
Accounts payable	\$ 263,644

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Lake County School District R - 1 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (US GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and reporting principles. Following is a summary of the more significant policies

1. Reporting Entity

The financial reporting entity consists of the District and organizations for which the District is financially accountable. All funds, organizations, institutions, agencies, departments and offices that are not legally separate are part of the District. In addition, any legally separate organizations for which the District is financially accountable are considered part of the reporting entity. Financial accountability exists if the District appoints a voting majority of the organization's governing board and is able to impose its will on the organization, or if the organization provides benefits to, or imposes financial burdens on, the District.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information of the District as a whole. The reporting information includes all of the non-fiduciary activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities normally are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to students or other customers who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the District's government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as non-major funds.



Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

2. Government-Wide and Fund Financial Statements - continued

The District reports the following major governmental funds:

- The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.
- The *Designated Purpose Grants Fund* accounts for revenues and expenditures of local, state and federal grants.
- The *Bond Redemption Fund* account for property taxes restricted for the payment of general obligation debt issued by the District.
- The *Capital Reserve Fund* accounts for resources to be used for ongoing capital needs, such as site acquisition, building additions and equipment purchases.

The District reports the Food Service, Center and Head Start Program Special Revenue Funds as non-major governmental funds.

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of others. Trust funds accounted for assets held by the District under the terms of a formal trust agreement. The District reports the following fiduciary fund:

- The *Pupil Activity Agency Fund* is used to account for resources used to support each school's student and fundraising activities.

3. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, are custodial in nature and do not present results of operations or have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. On an accrual basis, property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

3. Measurement Focus, Basis of Accounting, and Basis of Presentation - Continued

Governmental Funds are used to account for the District's general government activities. Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the period or soon enough thereafter to pay liabilities of the current fiscal period. For this purpose, the government considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds from long-term debt and capital leases are reported as other financing sources.

Those revenues subject to accrual are property taxes, interest revenue and charges for services. Specific ownership taxes collected and held by the county at year end, on behalf of the District, are also recognized as revenue. Other revenues, such as transportation, vocational and special education, are not subject to accrual because, generally, they are not measurable until received in cash. Entitlements and shared revenues are recorded at the time of receipt, or earlier if the accrual criteria are met.

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal accounting entity, with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained by the District is consistent with legal and managerial requirements.

4. Assets, Liabilities, Deferred Outflows, Deferred Inflows, and Equity

Deposits and Investments

The District utilizes the pooled cash concept whereby cash balances of each of the District's funds are pooled and invested by the District.

Cash and investments are presented on the balance sheet in the basic financial statements at fair value.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

4. Assets, Liabilities, Deferred Outflows, Deferred Inflows, and Equity - Continued

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. Property taxes levied in the current year but not received at year end are identified as property taxes receivable and are presented net of an allowance for uncollectible taxes.

Inventories

Inventories are considered expenditures when used and are stated at cost, on a first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets, which include buildings, site improvements, vehicles, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund in the fund financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized.

Depreciation has been provided over the estimated useful lives of the asset in the government-wide presentation. Depreciation is calculated using the straight-line method over the following useful lives:

Buildings and Sites 30 - 50 years  
Transportation Equipment 10 years  
Equipment and Furniture 5 - 15 years

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

4. Assets, Liabilities, Deferred Outflows, Deferred Inflows, and Equity - Continued

Unearned revenue

Unearned revenue in the government-wide and the fund financial statements consists primarily of grant revenue that has been received but not yet earned by the District.

Deferred outflows/inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is shown as pension and OPEB related amounts and includes items related to the District's portion of the Colorado Public Employees' Retirement Association (PERA) benefit plan and the associated Health Care Trust Fund administered by PERA.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has deferred inflows related to pension and OPEB liabilities reported on the government-wide statement of net position. These deferred inflows result from a number of changes in the net pension and OPEB liabilities.

Compensated Absences

District employees are entitled to certain compensated absences based upon their length of employment. Except for vacation time, compensated absences do not vest or accumulate and are not recorded as expenditures when they are paid. Compensated absences (accrued vacation) are not reflected in the General Fund as the current amount due is determined to be insignificant. For those employees contracted to work a set number of days during a year, no vacation accrual accumulates.

Early Retirement - The District has periodically paid early retirement benefits to employees. The amount of this benefit varies depending on length of service. A long-term liability is reported in the government-wide financial statements for the benefits approved by the Board of Education and earned and accepted by the employees.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

4. Assets, Liabilities, Deferred Outflows, Deferred Inflows, and Equity - Continued

Accrued Salaries

Salaries and benefits of certain contractually employed personnel are paid over a twelve-month period from August to July, but are earned during a school year of approximately nine to ten months. The salaries and benefits earned, but unpaid, are reflected as a liability in the financial statements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using a method which approximates the effective interest method. Bond issuance costs are expensed in the year they are incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported at other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, even if withheld from the actual new proceeds received, are reported as debt service expenditures in both the government-wide and fund financial statements.

Fund Balance/Net Position

Net position represents the difference between the assets and liabilities in the proprietary and District-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The District reports the following restricted net positions:

*Restricted for Emergencies* – Emergency reserves have been provided for as required by Article X, Section 20 of the Constitution of the State of Colorado (see Note 10).

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

4. Assets, Liabilities, Deferred Outflows, Deferred Inflows, and Equity - Continued

*Restricted for Debt Service* – represents the portion of net position that is legally restricted to payment of principal and interest on long-term debt maturing in future years.

*Restricted for Colorado Preschool Program* – Represents the portion of net position that are legally restricted to the Colorado Preschool Program as defined by the School Finance Act of 1994, as amended.

Unrestricted net position represents assets that do not have any third-party limitations on their use.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Unrestricted net position represents assets that do not have any third-party limitations on their use.

Under GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in the fund financial statements, governmental funds report the following classifications of fund balance:

*Non-spendable* – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

*Restricted* – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

*Committed* – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision-making authority. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.

*Assigned* – includes amounts the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under the District's adopted policy, amounts may be assigned by the Superintendent or designee.

*Unassigned* – includes amounts that have not been assigned to other funds or restricted, committed, or assigned to a specific purpose within the General Fund.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

4. Assets, Liabilities, Deferred Outflows, Deferred Inflows, and Equity - Continued

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition or construction of improvements on those assets, excluding unspent bond proceeds. Net position are reported as restricted when there are limitations imposed on their use, either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

5. State Equalization Aid

State equalization aid is revenue received from the State of Colorado computed in accordance with a funding formula as defined by State statute. The funding formula considers such factors as pupil enrollment and other revenue sources.

6. Pensions

The District participates in the School Division Trust Fund (SCHDTF), a cost-sharing multiple- employer defined benefit pension fund administered by the Public Employees' Retirement Association of Colorado ("PERA"). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the SCHDTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

During the 2018 legislative session, the Colorado General Assembly passed significant pension reform through Senate Bill (SB) 18-200: *Concerning Modifications to the Public Employees' Retirement Association Hybrid Defined Benefit Plan Necessary to Eliminate with a High Probability the Unfunded Liability of the Plan Within the Next Thirty Years.*

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

6. Pensions - continued

Governmental accounting standards require the net pension liability and related amounts of the SCHDTF for financial reporting purposes be measured using the plan provisions in effect as of the SCHDTF's measurement date of December 31, 2017. As such, the following disclosures do not include the changes to plan provisions required by SB 18-200 with the exception of the section titled *Changes between the measurement date of the net pension liability and June 30, 2018*.

7. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. An example of such an estimate that has been made by management is depreciation expense.

8. Property Taxes

Property taxes are recognized as revenue in the year in which they are intended to finance operating expenses, pursuant to the Colorado school district funding formula. As 2017 property taxes were both measurable and available at June 30, 2018, the District has recognized a receivable (net of uncollectible portion) for property taxes levied January 1, 2018 but not collected by June 30, 2018.

Property Tax Revenues – Property taxes are levied on December 15 based on the assessed value of property as certified by the County Assessor by December 10. Assessed values are an approximation of market value. The property tax may be paid in total by April 30 or one-half payment by February 28 and the second half by June 15. The billings are considered due on these dates. The bill becomes delinquent and penalties and interest may be assessed by the County Treasurer on the post mark day following these dates. The tax sale date is the first Thursday of November.

9. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”



Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

10. Other Post Employment Benefit

*OPEB.* The District participates in the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer defined benefit OPEB fund administered by the Public Employees' Retirement Association of Colorado ("PERA"). The net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position for the HCTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefits paid on behalf of health care participants are recognized when due and/or payable in accordance with the benefit terms. Investments are reported at fair value.

**NOTE B – TAX, SPENDING AND DEBT LIMITATIONS**

In November 1992, Colorado voters passed an amendment to Article X, Section 20 (TABOR), of the State Constitution, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments, including an emergency reserve to be maintained at 3% of fiscal year spending (excluding bonded debt service). On November 5, 1996, the District electors approved the retention and spending of the District's non-tax revenues for the year ended June 30, 1996, and subsequent years, without regard to the limitations imposed by the Amendment.

The Tabor Amendment requires the District to establish a reserve for emergencies. At June 30, 2018, the District reserved \$356,000 in the General Fund for that purpose.

**NOTE C – DEPOSITS AND INVESTMENTS**

The District holds the following cash and investments as of June 30, 2018:

Deposits	\$ 2,564,132
Investments	<u>2,951,049</u>
Total cash and investments	<u>\$ 5,515,181</u>

The cash and investments are allocated in the financial statements as follows:

Governmental Activities – Unrestricted	\$ 4,059,639
Governmental Activities – Restricted	1,191,898
Fiduciary Activities	<u>263,644</u>
Total cash and investments	<u>\$ 5,515,181</u>

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE C – DEPOSITS AND INVESTMENTS – CONTINUED**

The Colorado Public Deposit Protection Act (PDPA) requires all units of local government to deposit cash in eligible public depositories. Eligibility is determined by state regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits.

The State Regulatory Commissions for banks and savings and loan associations are required by statute to monitor the naming of eligible depositories and the reporting of uninsured deposits and assets maintained in the collateral pools. The District does not have a formal deposit policy.

At June 30, 2018, the carrying amount of the District's deposits was \$2,564,132 and the bank balance was \$2,768,824. Of that balance, \$250,000 was covered by FDIC insurance and \$2,518,824 was collateralized.

Investments

Colorado statutes define eligible investments for local governments. These include bonds and other interest-bearing obligations of the State of Colorado or any of its political subdivisions, repurchase agreements, commercial paper, guaranteed investment contracts and local government investment pools.

*Interest rate risk.* The District manages its interest rate risk by setting a maximum maturity date no more than five years from the date of purchase unless otherwise authorized by the Board of Education.

*Credit Risk.* The District's investment policy is to apply the "prudent investor" rule, which states "investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculations, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

*Concentration of Credit Risk:* The District places no limit on the amount the District may invest in any one issuer. More than five percent of the District's investments are in investments guaranteed by the United States government.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE C – DEPOSITS AND INVESTMENTS – CONTINUED**

At June 30, 2018, the District had invested \$2,951,049 in Colorado Government Liquid Asset Trust (COLOTRUST). Investments consist of U.S. Treasury and U.S. Agency securities and repurchase agreements collateralized by U.S. Treasury and U.S. Agency securities. A designated custodian bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. Substantially all securities owned are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian’s internal records identify the investments owned by the entities. Colostrust is rated AAAM by Standard and Poor’s. The District’s investment in Colostrust as of June 30, 2018 is measured using net asset value and is therefore not categorized in a level.

**NOTE D – INTERFUND BALANCES AND TRANSFERS**

Interfund balances are created when there is a liability of one fund due to another fund. Interfund balances for the year ended June 30, 2018, were composed of the following:

<u>Fund</u>	<u>Due From</u>	<u>Due To</u>
General Fund	\$ –	\$ 54,810
Designated Grants Fund	78,627	233,723
Capital Reserve Fund	269,713	–
Nonmajor Governmental Funds	<u>17,795</u>	<u>77,602</u>
Total	<u>\$ 366,135</u>	<u>\$ 366,135</u>

Interfund balances result from the time lag between when expenditures occur in a fund and the time it takes to reimburse the fund that paid the expenditure in the pooled cash allocation. The interfund receivables and payables are expected to be collected and paid in the subsequent year.

Transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, 2) move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and 3) provide additional resources for current operations or debt service.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE D – INTERFUND BALANCES AND TRANSFERS - CONTINUED**

During the year ended June 30, 2018 transfers were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ –	\$ 241,989
Capital Reserve	160,000	–
Nonmajor Governmental Funds	<u>81,989</u>	<u>–</u>
Total	<u>\$ 241,989</u>	<u>\$ 241,989</u>

**NOTE E – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2018 was as follows:

	<u>Balance June 30, 2017</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance June 30, 2018</u>
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 186,526	\$ –	\$ –	\$ 186,526
Total non-depreciable capital assets	<u>186,526</u>	<u>–</u>	<u>–</u>	<u>186,526</u>
Capital assets being depreciated				
Buildings	45,989,692	27,101	–	46,016,793
Transportation equipment	1,725,206	161,907	(15,859)	1,871,254
Other equipment	<u>507,236</u>	<u>54,688</u>	<u>–</u>	<u>561,924</u>
Total depreciable capital assets	48,222,134	243,696	(15,589)	48,449,971
Less accumulated depreciation				
Buildings	(11,533,989)	(1,036,380)	–	(12,570,369)
Transportation equipment	(1,303,623)	(110,989)	15,859	(1,398,753)
Other equipment	<u>(222,060)</u>	<u>(25,305)</u>	<u>–</u>	<u>(247,365)</u>
Total accumulated depreciation	<u>(13,059,672)</u>	<u>(1,172,674)</u>	<u>15,859</u>	<u>(14,216,487)</u>
Net capital assets	<u>\$ 35,348,988</u>	<u>\$ (928,978)</u>	<u>\$ –</u>	<u>\$ 34,420,010</u>

The District does not allocate its depreciation expense across its functions.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE F – LONG-TERM OBLIGATIONS**

General Obligation Bonds

The following is an analysis of changes in long-term debt for the year ended June 30, 2018:

	<u>Balance</u> <u>June 30, 2017</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>June 30, 2018</u>	<u>Current</u> <u>Portion</u>
General Obligation Bonds, series 2012	\$ 9,619,515	\$ –	\$ 477,010	\$ 9,142,505	\$ 491,349
Early retirement obligations	142,461	–	66,774	75,687	65,233
Net pension liability	43,717,269	8,345,657	6,891,387	45,171,539	–
Net OPEB liability	<u>1,082,088</u>	<u>10,989</u>	<u>61,550</u>	<u>1,031,527</u>	<u>–</u>
Total	<u>\$ 54,561,333</u>	<u>\$ 8,356,646</u>	<u>\$ 7,496,721</u>	<u>\$ 55,421,258</u>	<u>\$ 556,582</u>

\$11,396,379 General Obligation Bonds, Series 2012 were issued to finance improvements to the Lake County High School. Principal payments are due annually on December 1, beginning December 1, 2013 through 2032. Interest payments are due semi-annually on June 1 and December 1. Interest accrues at the rate of 3.005898%. The Bonds are subject to redemption prior to maturity at the option of the District, in whole but not in part, on December 1, 2022 and on any date, thereafter, at a redemption price equal to the principal amount thereof and a redemption premium of 3% of the principal amount so redeemed, plus accrued interest to the redemption date.

The District's general obligation bonds will mature as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 491,349	\$ 267,430	\$ 758,779
2020	506,118	252,438	758,556
2021	521,332	236,996	758,328
2022	537,002	221,090	758,092
2023	553,144	204,706	757,850
2024-2028	3,025,348	759,998	3,785,346
2029-2033	<u>3,508,212</u>	<u>269,877</u>	<u>3,778,089</u>
Total	<u>\$ 9,142,505</u>	<u>\$ 2,212,535</u>	<u>\$ 11,355,040</u>

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE F – LONG-TERM OBLIGATIONS – CONTINUED**

Early Retirement Obligation

The District has offered early retirement incentives to staff that are payable over a five year period subsequent to retirement in the form of a monthly benefit. The current portion of the early retirement incentive has been included in the District’s accrued salaries and benefits in the general fund. Required payments related to the early retirement obligation are as follows:

<u>Fiscal Year</u>	<u>Early Retirement Obligations</u>
2019	\$ 65,233
2020	<u>10,454</u>
Total	<u>\$ 75,687</u>

**NOTE G – DEFINED BENEFIT PENSION PLAN**

1. General Information about the Pension Plan

*Plan description.* Eligible employees of the district are provided with pensions through the School Division Trust Fund (SCHDTF) – a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report that can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

*Benefits Provided as of December 31, 2017.* PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structures(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713, and 1714.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE G – DEFINED BENEFIT PENSION PLAN – CONTINUED**

The lifetime retirement benefit for all eligible retiring employees under the PERA Benefit Structure is the greater of the:

- Highest average salary multiplied by 2.5 percent and then multiplied by years of service credit
- The value of the retiring employee's member contribution account plus a 100 percent match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

The lifetime retirement benefit for all eligible retiring employees under the Denver Public Schools (DPS) Benefit Structure is the greater of the:

- Highest average salary multiplied by 2.5 percent and then multiplied by years of service credit
- \$15 times the first 10 years of service credit plus \$20 times service credit over 10 years plus a monthly amount equal to the annuitized member contribution account balance based on life expectancy and other actuarial factors.

In all cases the service retirement benefit is limited to 100 percent of highest average salary and also cannot exceed the maximum benefit allowed by federal Internal Revenue Code.

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50 percent or 100 percent on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether 5 years of service credit has been obtained and the benefit structure under which contributions were made.

As of December 31, 2017, benefit recipients who elect to receive a lifetime retirement benefit are generally eligible to receive post-retirement cost-of-living adjustments, referred to as annual increases in the C.R.S. Benefit recipients under the PERA benefit structure who began eligible employment before January 1, 2010 and all benefit recipients of the DPS benefit structure receive an annual increase of 2 percent, unless PERA has a negative investment year, in which case the annual increase for the next three years is the lesser of 2 percent of the average of the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) for the prior calendar year. Benefit recipients under the PERA benefit structure who began

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE G – DEFINED BENEFIT PENSION PLAN – CONTINUED**

eligible employment after January 1, 2007 receive an annual increase of the lesser of 2 percent or the average CPI-W for the prior calendar year, not to exceed 10 percent of PERA's Annual Increase Reserve (AIR) for the SCHDTF.

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the retirement benefit formula shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

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Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE G – DEFINED BENEFIT PENSION PLAN – CONTINUED**

*Contributions provisions as of June 30, 2018.* Eligible employees and the District are required to contribute to the SCHDTF at a rate set by Colorado statute. The contribution requirements are established under C.R.S. § 24-51-401 et seq. Eligible employees are required to contribute 8 percent of their PERA-includable salary. The employer contribution requirements are summarized in the table below:

	Year Ended December 31, 2017	Year Ended December 31, 2018
Employer Contribution Rate <sup>1</sup>	10.15%	10.15%
Amount of Employer Contribution apportioned to the Health Care Trust Fund as specified in C.R.S. § 24-51-208(1)(f) <sup>1</sup>	(1.02)%	(1.02)%
Amount Apportioned to the SCHDTF <sup>1</sup>	9.13%	9.13%
Amortization Equalization Disbursement (AED) as specified in C.R.S. § 24-51-411 <sup>1</sup>	4.50%	4.50%
Supplemental Amortization Equalization Disbursement (SAED) as specified in C.R.S. § 24-51-411 <sup>1</sup>	5.50%	5.00%
Total Employer Contribution Rate to the SCHDTF <sup>1</sup>	18.63%	19.13%

<sup>1</sup>Rates are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42).

Employer contributions are recognized by the SCHDTF in the period in which the compensation becomes payable to the member and the District is statutorily committed to pay the contributions to the SCHDTF. Employer contributions recognized by the SCHDTF from the District were \$1,329,728 for the year ended June 30, 2018.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE G – DEFINED BENEFIT PENSION PLAN – CONTINUED**

3. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the District reported a liability of \$45,171,539 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016. Standard update procedures were used to roll forward the total pension liability to December 31, 2017. The District's proportion of the net pension liability was based on the District's contributions to the SCHDTF for the calendar year 2017 relative to the total contributions of participating employers to the SCHDTF.

At December 31, 2017, the District's proportion was 0.1396923291%, which was a decrease of 0.0071386799% from its proportion measured as of December 31, 2016 of 0.1468310090%.

For the year ended June 30, 2018, the District recognized pension expense of \$9,132,042. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 830,514	\$ –
Changes of assumptions or other inputs	11,533,971	73,192
Net difference between projected and actual earnings on pension plan investments	–	1,773,929
Changes in proportion and differences between contributions recognized and proportionate share of contributions	40,652	989,774
Contributions subsequent to the measurement date	655,336	–
Total	<u>\$ 13,060,473</u>	<u>\$ 2,836,895</u>

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE G – DEFINED BENEFIT PENSION PLAN – CONTINUED**

\$655,336 reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2019	\$ 6,712,742
2020	3,657,881
2021	(124,977)
2022	(677,404)
2023	–
Thereafter	–

*Actuarial assumptions.* The total pension liability in the December 31, 2016 actuarial valuation was determined using the following actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.40 percent
Real wage growth	1.10 percent
Wage inflation	3.50 percent
Salary increases, including wage inflation	3.50 - 9.70 percent
Long-term investment rate of return, net of pension plan investment expenses, including price inflation	7.25 percent
Discount rate	5.26 percent
Post-retirement benefit increases:	
PERA Benefit Structure hired prior to 1/1/07; and DPS Benefit Structure (automatic)	2.00 percent
PERA benefit structure hired after 12/31/06 (ad hoc, substantively automatic)	Financed by the Annual Increase Reserve

A discount rate of 4.78 percent was used in the roll-forward calculation of the total pension liability to the measurement date of December 31, 2018.

Healthy mortality assumptions for active members reflect the RP-2014 White Collar Employee Mortality Table, a table specifically developed for actively working people. To allow for an appropriate margin of improved mortality prospectively, the mortality rates

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE G – DEFINED BENEFIT PENSION PLAN – CONTINUED**

incorporate a 70 percent factor applied to male rates and a 55 percent factor applied to female rates.

Healthy, post-retirement mortality assumptions reflect the RP-2014 White Collar Healthy Annuitant Mortality Table, adjusted as follows:

- **Males:** Mortality improvement projected to 2018 using the MP-2015 projection scale, a 93 percent factor applied to rates for ages less than 80, a 113 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.
- **Females:** Mortality improvement projected to 2020 using the MP-2015 projection scale, a 68 percent factor applied to rates for ages less than 80, a 106 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.

For disabled retirees, the mortality assumption was changed to reflect 90 percent of the RP-2014 Disabled Retiree Mortality Table.

The actuarial assumptions used in the December 31, 2106, valuations were based on the results of the 2016 experience analysis for the periods January 1, 2012, through December 31, 2015, as well as, the October 28, 2016, actuarial assumptions workshop and were adopted by the PERA Board during the November 18, 2016, Board meeting.

The long-term expected rate of return on pension plan assets is reviewed as part of regular experience studies prepared every four or five years for PERA. Recently, this assumption has been reviewed more frequently. The most recent analyses were outlined in presentations to PERA's Board on October 28, 2016.

Several factors were considered in evaluating the long-term rate of return assumption for the SCHDTF, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

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NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE G – DEFINED BENEFIT PENSION PLAN – CONTINUED**

As of the most recent adoption of the long-term expected rate of return by the PERA Board, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Allocation	30 Year Expected Geometric Real Rate of Return
U.S. Equity – Large Cap	21.20%	4.30%
U.S. Equity – Small Cap	7.42%	4.80%
Non U.S. Equity – Developed	18.55%	5.20%
Non U.S. Equity – Emerging	5.83%	5.40%
Core Fixed Income	19.32%	1.20%
High Yield	1.38%	4.30%
Non U.S. Fixed Income – Developed	1.84%	0.60%
Emerging Market Debt	0.46%	3.90%
Core Real Estate	8.50%	4.90%
Opportunity Fund	6.00%	3.80%
Private Equity	8.50%	6.60%
Cash	1.00%	0.20%
Total	100.00%	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.25 percent.

*Discount rate.* The discount rate used to measure the total pension liability was 4.78 percent. The projection of cash flows used to determine the discount rate applied the actuarial method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.5 percent.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE G – DEFINED BENEFIT PENSION PLAN – CONTINUED**

- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law, including current and estimated future AED and SAED, until the Actuarial Value Funding Ratio reaches 103%, at which point, the AED and SAED will each drop 0.50% every year until they are zero. Additionally, estimated employer contributions included reductions for the funding of the AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- The AIR balance was excluded from the initial fiduciary net position, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. As the ad hoc post-retirement benefit increases financed by the AIR are defined to have a present value at the long-term expected rate of return on plan investments equal to the amount transferred for their future payment, AIR transfers to the fiduciary net position and the subsequent AIR benefit payments have no impact on the Single Equivalent Interest Rate (SEIR) determination process when the timing of AIR cash flows is not a factor (i.e., the plan's fiduciary net position is not projected to be depleted). When AIR cash flow timing is a factor in the SEIR determination process (i.e., the plan's fiduciary net position is projected to be depleted), AIR transfers to the fiduciary net position and the subsequent AIR benefit payments were estimated and included in the projections.
- Benefit payments and contributions were assumed to be made at the end of the month.

Based on the above assumptions and methods, the projection test indicates the SCHDTF's fiduciary net position was projected to be depleted in 2041 and, as a result, the municipal bond index rate was used in the determination of the discount rate. The long-term expected rate of return of 7.25 percent on pension plan investments was applied to periods through 2041 and the municipal bond index rate, the December average of the Bond Buyer General Obligation 20-year Municipal Bond Index published weekly by the Board of Governors of the Federal Reserve System, was applied to periods on and after 2041 to develop the discount rate. For the measurement date, the municipal bond index rate was 3.43 percent, resulting in a discount rate of 4.78 percent.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE G – DEFINED BENEFIT PENSION PLAN – CONTINUED**

As of the prior measurement date, the long-term expected rate of return on plan investments of 7.25 percent and the municipal bond index rate of 3.86% were used in the discount rate determination resulting in a discount rate of 5.26 percent, 0.48 percent higher compared to the current measurement date.

*Sensitivity of the District proportionate share of the net pension liability to changes in the discount rate.* The following presents the proportionate share of the net pension liability calculated using the discount rate of 4.78 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.78 percent) or 1-percentage point higher (5.78 percent) than the current rate:

Discount rate:	Sensitivity of the NPL		
	<u>3.78%</u>	<u>4.78%</u>	<u>5.78%</u>
Proportionate share of the net pension liability	\$ 57,059,331	\$ 45,171,539	\$ 35,484,338

*Pension plan fiduciary net position.* Detailed information about the SCHDTF’s fiduciary net position is available in PERA’s comprehensive annual financial report which can be obtained at [www.copera.org/investment/pera-financial-reports](http://www.copera.org/investment/pera-financial-reports).

During the 2018 legislative session, the Colorado General Assembly passed significant pension reform through SB 18-200: *Concerning Modifications to the Public Employees’ Retirement Association Hybrid Defined Benefit Plan Necessary to Eliminate with a High Probability the Unfunded Liability of the Plan Within the Next Thirty Years*. The bill was signed into law by Governor Hickenlooper on June 4, 2018. SB 18-200 makes changes to the plans administered by PERA with the goal of eliminating the unfunded actuarial accrued liability of the Division Trust Funds and thereby reach a 100 percent funded ratio for each division within the next 30 years.

A brief description of some of the major changes to plan provisions required by SB 18-200 are listed below. A full copy of the bill can be found online at [www.leg.colorado.gov](http://www.leg.colorado.gov).

- Increases employer contribution rates by .25 percent on July 1, 2019.
- Increases employee contribution rates by a total of 2 percent (to be phased in over a period of 3 years starting on July 1, 2019)
- Directs the state to allocate \$225 million each year to PERA starting on July 1, 2018. A portion of the direct distribution will be allocated to the SCHDTF based on the proportionate amount of annual payroll of the SCHDTF to the other divisions eligible for the direct distribution.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE G – DEFINED BENEFIT PENSION PLAN – CONTINUED**

- Modifies the retirement benefits, including temporarily suspending and reducing the annual increase for all current and future retirees, modifying the highest average salary for employees with less than five years of service credit on December 31, 2019 and raises the retirement age for new employees.
- Member contributions, employer contributions, the direct distribution from the state, and the annual increases will be adjusted based on certain statutory parameters beginning July 1, 2020, and then each year thereafter, to help keep PERA on path to full funding in 30 years.

At June 30, 2018, the District reported a liability of \$45,171,535 for its proportionate share of the net pension liability which was measured using the plan provision in effect as of the pension plan’s year-end based on a discount rate of 4.78%. For comparative purposes, the following schedule presents an estimate of what the District’s proportionate share of the net pension liability and associated discount rate would have been had the provisions of SB 18-200, applicable to the SCHDTF, became law on December 31, 2017. This pro forma information was prepared using the fiduciary net position of the SCHDTF as of December 31, 2017. Future net pension liabilities reported could be materially different based on changes in investment markets, actuarial assumptions, plan experience and other factors.

Estimated Discount Rate Calculated Using Plan Provisions Required by SB 18-200 (pro forma)	Proportionate Share of the Estimated Net Pension Liability Calculated Using Plan Provisions Required by SB 18- 200 (pro-forma)
7.25%	\$20,408,108

Recognizing that the changes in contribution and benefit provisions also affect the determination of the discount rate used to calculate proportionate share of the net pension liability, approximately \$21,086,355 of the estimated reduction is attributable to the use of a 7.25 percent discount rate.

**NOTE H – DEFINED CONTRIBUTION PENSION PLAN**

**Voluntary Investment Program**

*Plan Description* – Employees of the District that are also members of the SCHDTF may voluntarily contribute to the Voluntary Investment Program, an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Title 24, Article 51, Part 14 of the C.R.S. as amended, assigns the authority to establish the Plan provisions to the PERA Board of Trustees. PERA issues a publicly available comprehensive annual financial report which includes additional information on the Voluntary Investment Program. The report can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).



NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE I – POST EMPLOYMENT HEALTH CARE BENEFITS**

**General Information about the OPEB Plan**

*Plan description.* Eligible employees of the school are provided with OPEB through the HCTF—a cost-sharing multiple-employer defined benefit OPEB plan administered by PERA. The HCTF is established under Title 24, Article 51, Part 12 of the Colorado Revised Statutes (C.R.S.), as amended. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. Title 24, Article 51, Part 12 of the C.R.S., as amended, sets forth a framework that grants authority to the PERA Board to contract, self-insure, and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of the premium subsidies. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report that can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

*Benefits provided.* The HCTF provides a health care premium subsidy to eligible participating PERA benefit recipients and retirees who choose to enroll in one of the PERA health care plans, however, the subsidy is not available if only enrolled in the dental and/or vision plan(s). The health care premium subsidy is based upon the benefit structure under which the member retires and the member's years of service credit. For members who retire having service credit with employers in the Denver Public Schools (DPS) Division and one or more of the other four Divisions (State, School, Local Government and Judicial), the premium subsidy is allocated between the HCTF and the Denver Public Schools Health Care Trust Fund (DPS HCTF). The basis for the amount of the premium subsidy funded by each trust fund is the percentage of the member contribution account balance from each division as it relates to the total member contribution account balance from which the retirement benefit is paid.

C.R.S. § 24-51-1202 et seq. specifies the eligibility for enrollment in the health care plans offered by PERA and the amount of the premium subsidy. The law governing a benefit recipient's eligibility for the subsidy and the amount of the subsidy differs slightly depending under which benefit structure the benefits are calculated. All benefit recipients under the PERA benefit structure and all retirees under the DPS benefit structure are eligible for a premium subsidy, if enrolled in a health care plan under PERACare. Upon the death of a DPS benefit structure retiree, no further subsidy is paid.

Enrollment in the PERACare is voluntary and is available to benefit recipients and their eligible dependents, certain surviving spouses, and divorced spouses and guardians, among others. Eligible benefit recipients may enroll into the program upon retirement, upon the occurrence of certain life events, or on an annual basis during an open enrollment period.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE I – POST EMPLOYMENT HEALTH CARE BENEFITS - CONTINUED**

*PERA Benefit Structure*

The maximum service-based premium subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum service-based subsidy, in each case, is for benefit recipients with retirement benefits based on 20 or more years of service credit. There is a 5 percent reduction in the subsidy for each year less than 20. The benefit recipient pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For benefit recipients who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, C.R.S. § 24-51-1206(4) provides an additional subsidy. According to the statute, PERA cannot charge premiums to benefit recipients without Medicare Part A that are greater than premiums charged to benefit recipients with Part A for the same plan option, coverage level, and service credit. Currently, for each individual PERACare enrollee, the total premium for Medicare coverage is determined assuming plan participants have both Medicare Part A and Part B and the difference in premium cost is paid by the HCTF or the DPS HCTF on behalf of benefit recipients not covered by Medicare Part A.

*DPS Benefit Structure*

The maximum service-based premium subsidy is \$230 per month for retirees who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for retirees who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum subsidy, in each case, is for retirees with retirement benefits based on 20 or more years of service credit. There is a 5 percent reduction in the subsidy for each year less than 20. The retiree pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For retirees who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, the HCTF or the DPS HCTF pays an alternate service-based premium subsidy. Each individual retiree meeting these conditions receives the maximum \$230 per month subsidy reduced appropriately for service less than 20 years, as described above. Retirees who do not have Medicare Part A pay the difference between the total premium and the monthly subsidy.

*Contributions.* Pursuant to Title 24, Article 51, Section 208(1)(f) of the C.R.S., as amended, certain contributions are apportioned to the HCTF. PERA-affiliated employers of the State, School, Local Government, and Judicial Divisions are required to contribute at a rate of 1.02 percent of PERA-includable salary into the HCTF.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE I – POST EMPLOYMENT HEALTH CARE BENEFITS – CONTINUED**

Employer contributions are recognized by the HCTF in the period in which the compensation becomes payable to the member and the District is statutorily committed to pay the contributions. Employer contributions recognized by the HCTF from the school were \$65,727 for the year ended June 30, 2018.

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2018, the school reported a liability of \$1,031,527 for its proportionate share of the net OPEB liability. The net OPEB liability for the HCTF was measured as of December 31, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2016. Standard update procedures were used to roll-forward the total OPEB liability to December 31, 2017. The District proportion of the net OPEB liability was based on District contributions to the HCTF for the calendar year 2017 relative to the total contributions of participating employers to the HCTF.

At December 31, 2017, the District proportion was .079372 percent, which was a decrease of .004087 from its proportion measured as of December 31, 2016.

For the year ended June 30, 2018, the District recognized OPEB expense of \$71,430. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$4,878	\$–
Net difference between projected and actual earnings on OPEB plan investments	–	17,257
Changes in proportion and differences between contributions recognized and proportionate share of contributions	–	44,293
Contributions subsequent to the measurement date	34,393	N/A
Total	\$39,271	\$61,550

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE I – POST EMPLOYMENT HEALTH CARE BENEFITS – CONTINUED**

\$34,393 reported as deferred outflows of resources related to OPEB, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Year ended June 30, 2018:</b>	
2019	\$(12,058)
2020	(12,058)
2021	(12,058)
2022	(12,056)
2023	(7,743)
Thereafter	(699)

*Actuarial assumptions.* The total OPEB liability in the December 31, 2016 actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.40 percent
Real wage growth	1.10 percent
Wage inflation	3.50 percent
Salary increases, including wage inflation	3.50 percent in aggregate
Long-term investment rate of return, net of OPEB plan investment expenses, including price inflation	7.25 percent
Discount rate	7.25 percent
Health care cost trend rates	
PERA benefit structure:	
Service-based premium subsidy	0.00 percent
PERACare Medicare plans	5.00 percent
Medicare Part A premiums	3.00 percent for 2017, gradually rising to 4.25 percent in 2023

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE I – POST EMPLOYMENT HEALTH CARE BENEFITS – CONTINUED**

Calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each actuarial valuation and on the pattern of sharing of costs between employers of each fund to that point.

Health care cost trend rates reflect the change in per capita health costs over time due to factors such as medical inflation, utilization, plan design, and technology improvements. For the PERA benefit structure, health care cost trend rates are needed to project the future costs associated with providing benefits to those PERACare enrollees not eligible for premium-free Medicare Part A.

Health care cost trend rates for the PERA benefit structure are based on published annual health care inflation surveys in conjunction with actual plan experience (if credible), building block models and heuristics developed by health plan actuaries and administrators, and projected trends for the Federal Hospital Insurance Trust Fund (Medicare Part A premiums) provided by the Centers for Medicare & Medicaid Services. Effective December 31, 2016, the health care cost trend rates for Medicare Part A premiums were revised to reflect the current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

The PERA benefit structure health care cost trend rates that were used to measure the total OPEB liability are summarized in the table below:

Year	PERACare Medicare Plans	Medicare Part A Premiums
2017	5.00%	3.00%
2018	5.00%	3.25%
2019	5.00%	3.50%
2020	5.00%	3.75%
2021	5.00%	4.00%
2022	5.00%	4.00%
2023	5.00%	4.25%
2024+	5.00%	4.25%

Mortality assumptions for the determination of the total pension liability for each of the Division Trust Funds as shown below are applied, as applicable, in the determination of the total OPEB liability for the HCTF. Affiliated employers of the State, School, Local Government, and Judicial Divisions participate in the HCTF.

Healthy mortality assumptions for active members were based on the RP-2014 White Collar Employee Mortality Table, a table specifically developed for actively working people. To allow

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE I – POST EMPLOYMENT HEALTH CARE BENEFITS – CONTINUED**

for an appropriate margin of improved mortality prospectively, the mortality rates incorporate a 70 percent factor applied to male rates and a 55 percent factor applied to female rates.

Healthy, post-retirement mortality assumptions for the State and Local Government Divisions were based on the RP-2014 Healthy Annuitant Mortality Table, adjusted as follows:

- **Males:** Mortality improvement projected to 2018 using the MP-2015 projection scale, a 73 percent factor applied to rates for ages less than 80, a 108 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.
- **Females:** Mortality improvement projected to 2020 using the MP-2015 projection scale, a 78 percent factor applied to rates for ages less than 80, a 109 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.

Healthy, post-retirement mortality assumptions for the School and Judicial Divisions were based on the RP-2014 White Collar Healthy Annuitant Mortality Table, adjusted as follows:

- **Males:** Mortality improvement projected to 2018 using the MP-2015 projection scale, a 93 percent factor applied to rates for ages less than 80, a 113 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.
- **Females:** Mortality improvement projected to 2020 using the MP-2015 projection scale, a 68 percent factor applied to rates for ages less than 80, a 106 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.

For disabled retirees, the mortality assumption was based on 90 percent of the RP-2014 Disabled Retiree Mortality Table.

The following economic and demographic assumptions were specifically developed for, and used in, the measurement of the obligations for the HCTF:

- The assumed rates of PERACare participation were revised to reflect more closely actual experience.
- Initial per capita health care costs for those PERACare enrollees under the PERA benefit structure who are expected to attain age 65 and older ages and are not eligible for premium-free Medicare Part A benefits were updated to reflect the change in costs for the 2017 plan year.
- The percentages of PERACare enrollees who will attain age 65 and older ages and are assumed to not qualify for premium-free Medicare Part A coverage were revised to more closely reflect actual experience.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE I – POST EMPLOYMENT HEALTH CARE BENEFITS – CONTINUED**

- The percentage of disabled PERACare enrollees who are assumed to not qualify for premium-free Medicare Part A coverage were revised to reflect more closely actual experience.
- Assumed election rates for the PERACare coverage options that would be available to future PERACare enrollees who will qualify for the “No Part A Subsidy” when they retire were revised to more closely reflect actual experience.
- Assumed election rates for the PERACare coverage options that will be available to those current PERACare enrollees, who qualify for the “No Part A Subsidy” but have not reached age 65, were revised to more closely reflect actual experience.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect the then-current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.
- The rates of PERACare coverage election for spouses of eligible inactive members and future retirees were revised to more closely reflect actual experience.
- The assumed age differences between future retirees and their participating spouses were revised to reflect more closely actual experience.

The actuarial assumptions used in the December 31, 2016, valuations were based on the results of the 2016 experience analysis for the periods January 1, 2012, through December 31, 2015, as well as, the October 28, 2016, actuarial assumptions workshop and were adopted by the PERA Board during the November 18, 2016, Board meeting. In addition, certain actuarial assumptions pertaining to per capita health care costs and their related trends are analyzed and reviewed by PERA’s actuary, as needed.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every four or five years for PERA. Recently, this assumption has been reviewed more frequently. The most recent analyses were outlined in presentations to PERA’s Board on October 28, 2016.

Several factors were considered in evaluating the long-term rate of return assumption for the HCTF, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

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NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE I – POST EMPLOYMENT HEALTH CARE BENEFITS - CONTINUED**

As of the most recent adoption of the long-term expected rate of return by the PERA Board, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>30 Year Expected Geometric Real Rate of Return</b>
U.S. Equity – Large Cap	21.20%	4.30%
U.S. Equity – Small Cap	7.42%	4.80%
Non U.S. Equity – Developed	18.55%	5.20%
Non U.S. Equity – Emerging	5.83%	5.40%
Core Fixed Income	19.32%	1.20%
High Yield	1.38%	4.30%
Non U.S. Fixed Income – Developed	1.84%	0.60%
Emerging Market Debt	0.46%	3.90%
Core Real Estate	8.50%	4.90%
Opportunity Fund	6.00%	3.80%
Private Equity	8.50%	6.60%
Cash	1.00%	0.20%
<b>Total</b>	<b>100.00%</b>	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.25%.

*Sensitivity of the District proportionate share of the net OPEB liability to changes in the Health Care Cost Trend Rates.* The following presents the net OPEB liability using the current health care cost trend rates applicable to the PERA benefit structure, as well as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rates:

	1% Decrease in Trend Rates	Current Trend Rates	1% Increase in Trend Rates
PERACare Medicare trend rate	4.00%	5.00%	6.00%
Initial Medicare Part A trend rate	2.00%	3.00%	4.00%
Ultimate Medicare Part A trend rate	3.25%	4.25%	5.25%
Net OPEB Liability	\$1,003,145	\$1,031,526	\$1,065,710



Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE I – POST EMPLOYMENT HEALTH CARE BENEFITS - CONTINUED**

*Discount rate.* The discount rate used to measure the total OPEB liability was 7.25 percent. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Updated health care cost trend rates for Medicare Part A premiums as of the December 31, 2017, measurement date.
- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.50%.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date. For future plan members, employer contributions were reduced by the estimated amount of total service costs for future plan members.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- Transfers of a portion of purchase service agreements intended to cover the costs associated with OPEB benefits were estimated and included in the projections.
- Benefit payments and contributions were assumed to be made at the end of the month.

Based on the above assumptions and methods, the projection test indicates the HCTF's fiduciary net position was projected to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25 percent on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25 percent.

*Sensitivity of the District proportionate share of the net OPEB liability to changes in the discount rate.* The following presents the proportionate share of the net OPEB liability calculated using the discount rate of 7.25 percent, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

**NOTE I – POST EMPLOYMENT HEALTH CARE BENEFITS - CONTINUED**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net OPEB liability	\$1,159,760	\$1,031,526	\$922,076

*OPEB plan fiduciary net position.* Detailed information about the HCTF’s fiduciary net position is available in PERA’s comprehensive annual financial report which can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports)

**NOTE J – RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District accounts for its risk activities in the General Fund.

The District purchases commercial insurance for its worker’s compensation risks. For its risk of property loss or damage and general liability, the District participates in the Colorado School Districts Self-Insurance Pool (CSDSIP).

The CSDSIP is sponsored by the Colorado Association of School Boards, and operates as a self-insurance pool comprised of various school districts and other related public educational entities within the State of Colorado. The CSDSIP is administered by a board which is comprised of eight members. The eight members include the president, vice president and executive director of the Colorado Association of School Boards (CASB), with the remaining five members being appointed by the Board of directors of CASB. The District pays an annual premium to the VSDSIP for various types of property and liability insurance coverage. The pool agreement provides that the CSDSIP for various types of property and liability insurance coverage. The pool agreement provides that the CSDSIP will be self-sustaining through member premiums and will reinsure through a duly authorized insurer. The reinsurance covers claims against the CSDSIP in excess of specific claim amounts and in the aggregate in an amount and at limits determined by the CSDSIP to be adequate to protect the solvency of CSDSIP. Settled claims have not exceeded this coverage on any of the past three years.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE K – COMMITMENTS AND CONTINGENCIES**

Claims and judgments

The District participates in a number of federal, state, and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2018, significant amount of grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

Litigation

The District is involved in various litigations. District management estimates that the potential claims against the District not covered by insurance resulting from such litigation would be insignificant

Significant taxpayer

The assessed properties within the boundaries of Lake County include one taxpayer that represents approximately 30% of the total taxable assessed valuation of the County. Non-payment of taxes by this taxpayer would materially affect the revenues of the District.

Tabor amendment

In November 1992, Colorado voters passed the Tabor Amendment (Amendment 1) to the State Constitution which limits state and local government tax powers and imposes spending limitations. The District is subject to the Tabor Amendment.

Fiscal year 1993 provides the basis for limits in future years to which may be applied allowable increases for inflation and student enrollment. Revenue received in excess of the limitations may be required to be refunded unless the District's electorate votes to retain the revenue. The Tabor Amendment is subject to many interpretations, but the District believes it is in substantial compliance with the Amendment.

In November 1996, voters within the District approved the following ballot question:

“WITHOUT INCREASING ANY TAX RATE OR IMPOSING ANY NEW TAX SHALL LAKE COUNTY SCHOOL DISTRICT R-1 BE AUTHORIZED TO COLLECT, KEEP AND EXPEND ALL GRANTS FROM STATE OR LOCAL GOVERNMENTS OR PRIVATE SOURCES RECEIVED IN THE YEAR 1996 TO AND INCLUDING 2001 WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION IN ARTICLE X SECTION 20

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE K – COMMITMENTS AND CONTINGENCIES – CONTINUED**

OF THE COLORADO CONSTITUTION OR OTHER LAWS OR OTHER LAWS OF THE STATE?”

The Tabor Amendment requires the District to establish a reserve for emergencies. At June 30, 2018, the District reserved \$356,000 in the General Fund for that purpose.

**NOTE L – JOINTLY GOVERNED ORGANIZATION**

The District is a participant among nine other districts and the Colorado Mountain College in a jointly governed organization to operate the Mountain Board of Cooperative Educational Services (BOCES). The BOCES was formed for the purpose of administrative functions among member districts for special education and federal grants. The BOCES is governed by a board of directors consisting of a member of the board of education and the superintendent from each of the participating members. The District does not have an ongoing financial interest in or ongoing financial responsibility for the BOCES. For the year ended June 30, 2018 the District paid assessments totaling \$136,153 to the BOCES. Financial statements for the BOCES can be obtained from the BOCES administrative offices at: 1713 Mount Lincoln Drive West, Leadville, CO 80461.

**NOTE M – PRIOR PERIOD ADJUSTMENT**

Change in accounting principal

Effective July 1, 2017, the District retroactively changed its method of accounting for OPEB contributions and related obligations to conform to GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits other than Pensions. Under the new accounting method, the District accrues a net OPEB liability related to its participation in a multiple employer cost sharing OPEB plan. The effect of the change decreased beginning net position for 2018 by \$1,049,594.

Prior period misstatement

In the financial statements for the year ended June 30, 2017 the changes in assumptions and other inputs of \$14,185,344, the difference between expected and actual investment earnings of \$546,533 and the changes in proportionate share of net pension liability of \$82,647 were recognized as pension expense rather than as deferred outflows of resources which understated net position by \$14,814,524.

The Head Start fund had receivables that were overstated by \$36,156 that was carried forward from previous years. The effect of the adjustment of this balance was to decrease fund balance by \$36,156.

Lake County School District R-1

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

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**NOTE M – PRIOR PERIOD ADJUSTMENT - CONTINUED**

The combination of these adjustments was \$13,728,774 and increased beginning net position from (\$11,723,700) to \$2,005,074 at July 1, 2017.

Fund balance in the Head Start fund decreased to (\$36,156) from a balance of zero at June 30, 2017.

REQUIRED SUPPLEMENTARY INFORMATION

Lake County School District R-1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GENERAL FUND

Year ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
<b>Local</b>				
Property taxes	\$ 5,316,597	\$ 5,316,597	\$ 5,264,749	\$ (51,848)
Specific ownership taxes	268,814	268,814	374,464	105,650
Delinquent taxes	33,000	33,000	10,788	(22,212)
Interest	2,500	2,500	27,643	25,143
Pupil activity revenue	20,000	20,000	16,154	(3,846)
Rent revenue	5,415	5,415	90,919	85,504
Donations	474,411	467,537	443,297	(24,240)
Insurance proceeds	-	-	23,621	23,621
Other local	190,000	190,000	90,204	(99,796)
<b>Total Local</b>	<b>6,310,737</b>	<b>6,303,863</b>	<b>6,341,839</b>	<b>37,976</b>
<b>Intermediate Sources</b>				
Forest reserve	15,000	15,000	-	(15,000)
<b>State</b>				
State Equalization	2,911,295	2,865,330	2,916,414	51,084
Vocational Education	12,251	25,917	23,855	(2,062)
ELPA	54,659	44,940	44,940	-
Transportation	82,716	82,716	81,266	(1,450)
BOCES Passthrough	206,178	206,178	209,313	3,135
Other State	250,758	212,404	218,541	6,137
<b>Total State</b>	<b>3,517,857</b>	<b>3,437,485</b>	<b>3,494,329</b>	<b>56,844</b>
<b>Federal</b>				
Other	100,000	100,000	107,388	7,388
Federal BOCES Passthrough	147,184	146,123	146,123	-
<b>Total Federal</b>	<b>247,184</b>	<b>246,123</b>	<b>253,511</b>	<b>7,388</b>
<b>Total revenues</b>	<b>10,090,778</b>	<b>10,002,471</b>	<b>10,089,679</b>	<b>87,208</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Salaries	3,559,958	3,491,084	3,547,768	(56,684)
Benefits	1,282,105	1,242,192	1,144,079	98,113
Purchased services - professional	360,196	342,160	295,330	46,830
Purchased services - property	100	100	195	
Purchased services - other	369,440	360,942	363,387	(2,445)
Supplies	204,836	270,240	222,252	47,988
Property	1,000	1,000	130	870
Other	13,400	13,400	10,864	2,536
<b>Total Instruction</b>	<b>5,791,035</b>	<b>5,721,118</b>	<b>5,584,005</b>	<b>137,208</b>
<b>Student Support</b>				
Salaries	317,767	291,585	308,824	(17,239)
Benefits	131,232	126,192	120,705	5,487
Purchased services - professional	3,000	3,000	1,900	1,100
Purchased services - other	14,275	14,275	4,476	9,799
Supplies	2,444	2,644	1,057	1,587
<b>Total Student Support</b>	<b>468,718</b>	<b>437,696</b>	<b>436,962</b>	<b>734</b>

(Continued)

Lake County School District R-1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GENERAL FUND

Year ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Instructional Staff</b>				
Salaries	105,840	111,622	111,754	(132)
Benefits	27,819	41,959	36,044	5,915
Purchased services - professional	227,700	227,000	210,556	16,444
Purchased services - other	1,650	1,650	2,073	(423)
Supplies	93,500	65,990	91,532	(25,542)
Property	9,000	9,000	15,698	(6,698)
Total Staff Support	465,509	457,221	467,657	(10,436)
<b>General Administration</b>				
Salaries	223,510	162,581	158,570	4,011
Benefits	71,735	52,254	47,623	4,631
Purchased services - professional	9,000	9,000	2,190	6,810
Purchased services - other	17,500	20,000	13,086	6,914
Supplies	7,800	7,800	7,415	385
Other	12,700	14,700	13,118	1,582
Total General Administration	342,245	266,335	242,002	24,333
<b>School Administration</b>				
Salaries	507,717	517,986	517,661	325
Benefits	170,376	172,437	166,244	6,193
Purchased services - other	650	650	300	350
Supplies	12,250	12,250	5,766	6,484
Property	200	200	90	110
Total School Administration	691,193	703,523	690,061	13,462
<b>Business</b>				
Salaries	110,721	111,199	92,468	18,731
Benefits	32,224	32,906	26,604	6,302
Purchased services - professional	5,000	5,000	11,541	(6,541)
Purchased services - other	3,500	3,500	6,813	(3,313)
Supplies	1,000	1,000	-	1,000
Other	450	450	365	85
Total Business	152,895	154,055	137,791	16,264
<b>Operations and Maintenance</b>				
Salaries	565,880	558,397	543,688	14,709
Benefits	208,625	204,086	203,993	93
Purchased services - professional	60,000	60,000	70,785	(10,785)
Purchased services - property	126,000	126,000	136,378	(10,378)
Purchased services - other	1,500	1,500	2,283	(783)
Supplies	324,000	307,000	320,143	(13,143)
Property	15,000	15,000	12,268	2,732
Total Operations and Maintenance	1,301,005	1,271,983	1,289,538	(17,555)

(Continued)



Lake County School District R-1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GENERAL FUND

Year ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Student Transportation				
Salaries	202,485	212,485	191,268	21,217
Benefits	101,522	101,522	110,525	(9,003)
Purchased services - professional	5,000	5,000	5,178	(178)
Purchased services - property	20,000	20,000	50,974	(30,974)
Purchased services - other	5,500	5,500	4,138	1,362
Property	3,000	3,000	-	3,000
Supplies	19,700	19,700	16,441	3,259
Total Student Transportation	<u>357,207</u>	<u>367,207</u>	<u>378,524</u>	<u>(11,317)</u>
Central Services				
Salaries	-	62,929	62,930	(1)
Benefits	-	21,108	19,800	1,308
Purchased services	235,000	225,000	398,618	(173,618)
	<u>235,000</u>	<u>309,037</u>	<u>481,348</u>	<u>(172,311)</u>
Total Supporting Services	<u>4,013,772</u>	<u>3,967,057</u>	<u>4,123,883</u>	<u>(156,826)</u>
Reserves for contingencies				
Reserves for contingencies	3,152,051	3,022,551	-	3,022,551
Total expenditures	<u>12,956,858</u>	<u>12,710,726</u>	<u>9,707,888</u>	<u>3,002,933</u>
Excess of revenues over (under) expenditures	(2,866,080)	(2,708,255)	381,791	(2,915,725)
Other financing sources				
Transfers (out)	(50,000)	(235,000)	(241,989)	(6,989)
Total other financing sources	<u>(50,000)</u>	<u>(235,000)</u>	<u>(241,989)</u>	<u>(6,989)</u>
Net change in fund balance	(2,916,080)	(2,943,255)	139,802	(2,922,714)
Fund balance, beginning	2,916,080	2,943,255	2,943,255	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,083,057</u>	<u>\$ (2,922,714)</u>

Lake County School District R-1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GRANTS FUND

Year ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
<b>Local</b>				
Donations	\$ 362,697	\$ 767,364	\$ 498,030	\$ (269,334)
Grants	7,021	7,021	7,020	(1)
Total Local	<u>369,718</u>	<u>774,385</u>	<u>505,050</u>	<u>(269,335)</u>
<b>State</b>				
Health Care Professional grant	-	152,419	127,262	(25,157)
Expelled At-Risk grant	93,473	103,168	103,168	-
Student wellness	50,000	50,000	50,000	-
Other State	-	4,000	4,000	-
Total State	<u>143,473</u>	<u>309,587</u>	<u>284,430</u>	<u>(25,157)</u>
<b>Federal</b>				
Title I-A - Improving Basic Programs	303,030	307,072	268,122	(38,950)
NCLB Title I Part A	64,412	64,412	60,000	(4,412)
21st Century Community Learning Centers	160,567	230,453	218,215	(12,238)
Title VI - Rural and Low Income Schools	21,110	6,152	6,152	-
Title III Set Aside Immigrant NCLB ELA	1,663	-	-	-
Title III, Part A	23,971	24,309	24,309	-
Title II, Part A - Teacher Quality	42,370	44,380	44,668	288
Carl Perkins Vocational Education	25,000	28,256	30,758	2,502
Race to the Top	-	-	5,188	5,188
Tiered Intervention Grant	214,285	214,285	200,922	(13,363)
Other	-	26,370	26,370	-
Total Federal	<u>856,408</u>	<u>945,689</u>	<u>884,704</u>	<u>(60,985)</u>
Total Revenues	<u>1,369,599</u>	<u>2,029,661</u>	<u>1,674,184</u>	<u>(355,477)</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Salaries	238,041	303,899	305,606	(1,707)
Benefits	67,302	77,374	79,375	(2,001)
Purchased services - professional	93,380	185,158	126,908	58,250
Purchased services - other	47,620	40,987	35,556	5,431
Supplies	59,028	100,068	93,935	6,133
Property	10,575	-	5,188	(5,188)
Total Instruction	<u>515,946</u>	<u>707,486</u>	<u>646,568</u>	<u>60,918</u>
<b>Student Support</b>				
Salaries	316,376	544,127	460,482	83,645
Benefits	120,633	200,300	125,425	74,875
Purchased services - professional	154,852	144,563	131,042	13,521
Purchased services - other	26,675	107,908	32,124	75,784
Supplies	28,732	36,808	12,840	23,968
Property	5,000	7,542	-	7,542
Other	4,412	4,412	-	4,412
Total Student Support	<u>656,680</u>	<u>1,045,660</u>	<u>761,913</u>	<u>283,747</u>

(Continued)

Lake County School District R-1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GRANTS FUND

Year ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Staff support				
Salaries	125,988	190,699	178,682	12,017
Benefits	46,328	62,843	62,683	160
Total Staff Support	<u>172,316</u>	<u>253,542</u>	<u>241,365</u>	<u>12,177</u>
School administration				
Salaries	20,252	18,250	19,400	(1,150)
Benefits	4,405	4,723	4,938	(215)
Total expenditures	<u>24,657</u>	<u>22,973</u>	<u>24,338</u>	<u>(1,365)</u>
Total expenditures	<u>1,369,599</u>	<u>2,029,661</u>	<u>1,674,184</u>	<u>355,477</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Lake County School District R-1

SCHEDULE OF ACTIVITY - NET PENSION LIABILITY

Year ended June 30, 2018

<u>Measurement date:</u>	<u>Employer proportion of NPL</u>	<u>Employer proportionate share of NPL</u>	<u>Employer covered payroll</u>	<u>Employer proportionate share of NPL as a percentage of covered payroll</u>	<u>Pension plan's fiduciary net position as a percentage of total pension liability</u>
December 31, 2013	0.14683102%	\$ 18,308,363	5,786,362	316.41%	64.10%
December 31, 2014	0.14438743%	19,569,347	6,049,167	323.51%	62.80%
December 31, 2015	0.14604846%	22,387,081	6,363,878	351.78%	59.16%
December 31, 2016	0.14683102%	43,717,274	6,590,004	663.39%	43.13%
December 31, 2017	0.13969233%	45,171,535	6,679,965	676.22%	43.96%

Lake County School District R-1

SCHEDULE OF ACTIVITY - EMPLOYER PENSION CONTRIBUTIONS

Year ended June 30, 2018

<u>Measurement date:</u>	<u>Required employer contribution</u>	<u>Employer contributions recognized by the plan</u>	<u>Difference</u>	<u>Employer covered payroll</u>	<u>Contributions as a percentage of employer covered payroll</u>
June 30, 2013	926,219	926,219	-	5,748,203	16.11%
June 30, 2014	990,535	990,535	-	5,822,274	17.01%
June 30, 2015	1,120,600	1,120,600	-	6,256,642	17.91%
June 30, 2016	1,233,696	1,233,696	-	6,571,617	18.77%
June 30, 2017	1,235,169	1,235,169	-	6,366,791	19.40%
June 30, 2018	1,329,727	1,329,727	-	6,679,965	19.91%

Lake County School District R-1

SCHEDULE OF ACTIVITY - NET OPEB LIABILITY

Year ended June 30, 2018

	Employer proportion of NPL	Employer proportionate share of NPL	Employer covered payroll	Employer proportionate share of NPL as a percentage of covered payroll	Pension plan's fiduciary net position as a percentage of total pension liability
<u>Measurement date:</u> December 31, 2017	0.07937263%	1,031,527	6,679,965	15.44%	18.00%

Lake County School District R-1

SCHEDULE OF ACTIVITY - EMPLOYER CONTRIBUTIONS TO OPEB

Year ended June 30, 2018

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	<u>Required employer contribution</u>	<u>Employer contributions recognized by the plan</u>	<u>Difference</u>	<u>Employer covered payroll</u>	<u>Contributions as a percentage of employer covered payroll</u>
<u>Measurement date:</u> June 30, 2018	68,135	68,135	-	6,679,965	1.02%

Lake County School District R-1

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2018

**NOTE A – BUDGETS AND BUDGETARY ACCOUNTING**

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for the enterprise fund which budgets on a non-GAAP basis. Annual appropriated budgets are adopted for all funds. All annual appropriations lapse at fiscal year-end. The District adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- Budgets are required by state law for all funds. By May 31, the Superintendent of Schools submits to the Board of Education a proposed budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. All appropriations lapse at year end.
- Public hearings are conducted by the Board of Education to obtain taxpayer comments.
- Prior to June 30, the budget is adopted by formal resolution.
- Expenditures may not legally exceed appropriations at the fund level.
- Revisions that alter the total expenditures of any fund must be approved by the Board of Education.
- Budgeted amounts reported in the accompanying financial statements are as originally adopted or as revised by the Board of Education.
- Budget amendments increasing total fund appropriations must be approved by the Board of Education. During the year, supplemental appropriation resolutions were approved by the Board of Education.
- During the year ended June 30, 2018, supplementary appropriations approved by the District as follows:

	<u>Original Budget</u>	<u>Final Budget</u>
General Fund	\$ 13,303,408	\$ 13,246,242
Designated Grants Fund	1,369,599	2,130,019
Food Service Fund	748,500	773,500
Center Fund	148,865	149,151
Head Start Fund	551,822	551,822
Bond Redemption Fund	1,982,612	2,025,600
Capital Reserve Fund	718,168	629,071
Pupil Activity	275,000	275,000
Total	<u>\$ 19,097,974</u>	<u>\$ 19,780,405</u>



NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2018

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**NOTE A – BUDGETS AND BUDGETARY ACCOUNTING – CONTINUED**

The Head Start fund was over budget in the current year by \$148,024 for in-kind contributions that weren't budgeted. The Center fund exceeded its budget by \$1,228. These over-expenditures may be a violation of State budget law.

**NOTE B – PENSIONS SCHEDULES**

Factors that Significantly Affect Trends in the Amounts Reported

For the measurement period ended December 31, 2015, the discount rate changed from 7.5% to 5.26%. This change significantly affected the total plan net pension liability and the employer share of the net pension liability. There were no other changes in benefit terms, size or composition of the population covered by the benefit terms, or assumptions used that significantly affect trends in the amounts reported.

**NOTE C – OTHER POSTEMPLOYMENT BENEFITS SCHEDULES**

Factors that Significantly Affect Trends in the Amounts Reported

There were no changes in benefit terms, size or composition of the population covered by the benefit terms, or assumptions used that significantly affect trends in the amounts reported.

SUPPLEMENTARY INFORMATION

Lake County School District R-1

COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS

June 30, 2018

	Food Service Fund	Center Fund	Head Start Fund	Total 2018
<b>Assets</b>				
Cash and investments	\$ 5,669	\$ 17,808	\$ -	\$ 23,477
Grants receivable	44,148	-	88,944	133,092
Due from other funds	-	17,795	-	17,795
Inventory	1,340	-	-	1,340
Total Assets	<u>51,157</u>	<u>35,603</u>	<u>88,944</u>	<u>175,704</u>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities</b>				
Accounts payable	274	25	884	1,183
Accrued salaries and benefits	20,029	7,874	34,968	62,871
Unearned revenues	-	7,483	-	7,483
Due to other funds	24,510	-	53,092	77,602
Total Liabilities	<u>44,813</u>	<u>15,382</u>	<u>88,944</u>	<u>149,139</u>
<b>Fund Balances</b>				
Nonspendable	1,340	-	-	1,340
Committed	5,004	20,221	-	25,225
Unassigned	-	-	-	-
Total Fund Balance	<u>6,344</u>	<u>20,221</u>	<u>-</u>	<u>26,565</u>
Total Liabilities and Fund Balance	<u>\$ 51,157</u>	<u>\$ 35,603</u>	<u>\$ 88,944</u>	<u>\$ 175,704</u>

Lake County School District R-1

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NON-MAJOR GOVERNMENTAL FUNDS

Year ended June 30, 2018

	Food Service Fund	Center Fund	Head Start Fund	Total 2018
<b>Revenues</b>				
Local sources	\$ 153,551	\$ 146,251	\$ 149,170	\$ 448,972
State sources	15,409	-	-	15,409
Federal Sources	460,955	3,460	531,814	996,229
Total revenues	<u>629,915</u>	<u>149,711</u>	<u>680,984</u>	<u>1,460,610</u>
<b>Expenditures</b>				
Food services	669,404	-	-	669,404
Operations and maintenance	-	4,081	15,638	19,719
Transportation	-	-	21,979	21,979
Community support	-	141,171	643,367	784,538
Total expenditures	<u>669,404</u>	<u>145,252</u>	<u>680,984</u>	<u>1,495,640</u>
Excess Revenues over (under) expenditures	(39,489)	4,459	-	(35,030)
<b>Other financing sources</b>				
Transfers in (out)	45,833	-	36,156	81,989
Total other financing sources	<u>45,833</u>	<u>-</u>	<u>36,156</u>	<u>81,989</u>
Net change in fund balance	6,344	4,459	36,156	46,959
Fund balance, beginning	-	15,762	-	15,762
Prior period adjustment	-	-	(36,156)	(36,156)
Fund balance, beginning restated	-	15,762	(36,156)	(20,394)
Fund balance, ending	<u>\$ 6,344</u>	<u>\$ 20,221</u>	<u>\$ -</u>	<u>\$ 62,721</u>

Lake County School District R-1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - FOOD SERVICE FUND

Year ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Lunch sales	\$ 80,000	\$ 80,000	\$ 115,857	\$ 35,857
Ala Carte sales	31,000	31,000	20,816	(10,184)
Special function sales	18,000	18,000	16,879	(1,121)
SMCN	4,500	4,500	3,726	(774)
Start Smart	5,000	5,000	6,527	1,527
Other State	5,000	5,000	5,156	156
Commodity distribution	40,000	40,000	32,872	(7,128)
National School Lunch Program	280,000	280,000	220,956	(59,044)
National School Breakfast Program	175,000	175,000	137,761	(37,239)
Summer Food Program	5,000	5,000	8,639	3,639
CACFP Snack grant	35,000	35,000	44,270	9,270
Other Federal	20,000	20,000	16,457	(3,543)
<b>Total revenues</b>	<b>698,500</b>	<b>698,500</b>	<b>629,916</b>	<b>(68,584)</b>
<b>Expenditures</b>				
Salaries	262,365	262,365	257,983	4,382
Benefits	106,704	106,704	101,315	5,389
Purchased services - other	2,500	2,500	1,363	1,137
Supplied	12,000	12,000	1,746	10,254
Food	258,149	258,149	218,621	39,528
Milk	66,782	66,782	55,504	11,278
Commodities	40,000	40,000	32,872	7,128
<b>Total expenditures</b>	<b>748,500</b>	<b>748,500</b>	<b>669,404</b>	<b>79,096</b>
Revenues over (under) expenditures	(50,000)	(50,000)	(39,488)	10,512
<b>Other financing sources</b>				
Transfers in	50,000	50,000	45,833	(4,167)
<b>Total other financing sources</b>	<b>50,000</b>	<b>50,000</b>	<b>45,833</b>	<b>(4,167)</b>
Net change in fund balance	-	-	6,345	6,345
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ 6,345	\$ 6,345

Lake County School District R-1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - CENTER FUND

Year ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Tuition	\$ 107,350	\$ 107,350	\$ 116,251	\$ 8,901
Donations	33,500	33,500	30,000	(3,500)
IDEA Preschool	3,174	3,174	3,460	286
Total revenues	144,024	144,024	149,711	5,687
<b>Expenditures</b>				
<b>Operations and Maintenance</b>				
Salaries	4,200	4,200	2,706	1,494
Benefits	2,087	2,087	1,375	712
Total operations and maintenance	6,287	6,287	4,081	2,206
<b>Community Support</b>				
Salaries	84,674	84,674	72,080	12,594
Benefits	30,005	30,005	23,830	6,175
Purchased services	-	-	3,599	(3,599)
Supplies	4,003	4,003	37,484	(33,481)
Other	19,055	19,055	4,178	14,877
Total community support	137,737	137,737	141,171	(3,434)
Total expenditures	144,024	144,024	145,252	(1,228)
Net change in fund balance	-	-	4,459	4,459
Fund balance, beginning	-	-	15,762	-
Fund balance, ending	\$ -	\$ -	\$ 20,221	\$ 4,459

Lake County School District R-1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - HEAD START PROGRAM FUND

Year ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
In-kind donations	\$ -	\$ -	\$ 149,170	\$ 149,170
Head Start grant	551,822	551,822	531,814	(20,008)
Total revenues	<u>551,822</u>	<u>551,822</u>	<u>680,984</u>	<u>129,162</u>
<b>Expenditures</b>				
<b>Operations and Maintenance</b>				
Salaries	20,912	20,912	10,367	10,545
Benefits	9,448	9,448	5,271	4,177
Total operations and maintenance	<u>30,360</u>	<u>30,360</u>	<u>15,638</u>	<u>14,722</u>
<b>Transportation</b>				
Salaries	18,000	18,000	15,500	2,500
Benefits	8,119	8,119	6,479	1,640
Total transportation	<u>26,119</u>	<u>26,119</u>	<u>21,979</u>	<u>4,140</u>
<b>Community Support</b>				
Salaries	310,978	310,978	325,553	(14,575)
Benefits	146,377	146,377	103,471	42,906
Purchased services - professional	15,831	15,831	16,467	(636)
Purchased services - other	5,745	5,745	6,140	(395)
Supplies	15,912	15,912	42,521	(26,609)
Other	500	500	149,215	(148,715)
Total community support	<u>495,343</u>	<u>495,343</u>	<u>643,367</u>	<u>(148,024)</u>
Total expenditures	<u>551,822</u>	<u>551,822</u>	<u>680,984</u>	<u>(129,162)</u>
<b>Other financing sources</b>				
Transfers in	-	-	36,156	36,156
Net change in fund balance	-	-	36,156	36,156
Fund balance, beginning	-	-	-	-
Prior period adjustment	-	-	(36,156)	(36,156)
Fund balance, beginning, restated	-	-	(36,156)	(36,156)
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Lake County School District R-1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - BOND REDEMPTION FUND

Year ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ 789,229	\$ 789,229	\$ 778,001	\$ (11,228)
Interest income	-	-	10,820	10,820
Total revenues	<u>789,229</u>	<u>789,229</u>	<u>788,821</u>	<u>(408)</u>
<b>Expenditures</b>				
<b>Debt service</b>				
Principal	477,010	477,010	477,010	-
Interest	281,984	281,984	281,984	-
Total expenditures	<u>758,994</u>	<u>758,994</u>	<u>758,994</u>	<u>-</u>
Net change in fund balance	30,235	30,235	29,827	(408)
Fund balance, beginning	1,236,371	1,236,371	1,236,371	-
Fund balance, ending	<u>\$ 1,266,606</u>	<u>\$ 1,266,606</u>	<u>\$ 1,266,198</u>	<u>\$ (408)</u>



Lake County School District R-1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - CAPITAL PROJECTS CAPITAL RESERVE FUND

Year ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Payments in Lieu of Taxes	\$ 145,000	\$ 15,000	\$ 154,690	\$ 139,690
Total Revenues	145,000	15,000	154,690	139,690
<b>Expenditures</b>				
<b>Facilities/Property</b>				
Buildings	152,000	206,800	104,232	102,568
Equipment	78,000	78,000	67,231	10,769
Vehicles	108,000	148,000	164,464	(16,464)
Total Expenditures	338,000	432,800	335,927	96,873
Excess Revenues over (under) Expenditures	(193,000)	(417,800)	(181,237)	236,563
<b>Other Financing Sources</b>				
Transfers in	-	160,000	160,000	-
Total Other Financing Sources	-	160,000	160,000	-
Net change in fund balance	(193,000)	(257,800)	(21,237)	236,563
Fund balance, beginning	573,168	454,071	454,071	-
Fund balance, ending	\$ 380,168	\$ 196,271	\$ 432,834	\$ 236,563

Lake County School District R-1

BUDGETARY COMPARISON SCHEDULE - PUPIL ACTIVITY FUND

Year ended June 30, 2018

	Original & Final Budget	Actual	Variance with Final Budget Positive (Negative)
Receipts	\$ 275,000	\$ 222,312	\$ (52,688)
Disbursements	<u>275,000</u>	<u>186,767</u>	<u>88,233</u>
Net receipts (disbursements)	<u>\$ 550,000</u>	35,545	<u>\$ 35,545</u>
Cash in bank, beginning		<u>228,099</u>	
Cash in bank, ending		<u>\$ 263,644</u>	

Lake County School District R-1

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
PUPIL ACTIVITY AGENCY FUND

Year ended June 30, 2018

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	<u>Balance</u> <u>June 30, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2018</u>
Assets				
Cash	<u>\$ 228,099</u>	<u>\$ 222,312</u>	<u>\$ 186,767</u>	<u>\$ 263,644</u>
Liabilities				
Accounts payable	<u>\$ 228,099</u>	<u>\$ 222,312</u>	<u>\$ 186,767</u>	<u>\$ 263,644</u>

Lake County School District R-1

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2018

Federal Grantor/Pass Through Grantor/Program Title	State Pass-through ID	Federal CFDA Number	2018 Amount of Award Expended
U.S. Department of Agriculture			
Passed through Colorado Department of Human Services			
Food Distribution	4555	10.555	\$ 32,872
Passed through Colorado Department of Education			
School Breakfast Program	4553	10.553	137,761
National School Lunch Program	4555	10.555	220,956
Summer Food Service Program for Children	4559	10.559	8,639
Child Nutrition Cluster Sub-Total			400,228
Child Nutrition Discretionary Grants	5579	10.579	5,188
CDE Fresh Fruit & Vegetables	4582	10.582	16,457
Passed through Colorado Department of Public Health and Environment			
Child and Adult Care Food Program	4558	10.558	44,270
<b>Total U.S. Department of Agriculture</b>			466,143
U.S. Department of Education			
Passed through Colorado Department of Education			
Title I Part A Improving Basic Program Operated by Schools	4010	84.010	268,122
Title I Part A Improving Basic Program Operated by Schools	5010	84.010	60,000
21st Century Learning Centers	5287	84.287	218,215
ESSA Title V-B Rural and Low Income Schools	6358	84.358	15,713
Title VI Part B Rural and Low Income Schools	7358	84.358	6,152
Title IV-A Student Support	4424	84.424	10,000
Title III Part A English Language Acquisition	4365	84.365	24,309
Title II part A Improving Teacher Quality	4367	84.367	44,668
School Readiness Race to the Top	5412	84.412	657
Tiered Intervention Grant	7377	84.377	200,922
Passed through Mountain BOCES			
Title VI-B IDEA Special Education	4027	84.027	143,680
Title VI-B IDEA Preschool	4173	84.173	3,460
Special Education Cluster Sub-Total			147,140
Passed through Colorado Mountain College			
Carl Perkins	4048	84.048	30,758
<b>Total U.S. Department of Education</b>			1,026,656
U.S. Department of Health and Human Services			
Direct Program			
Head Start	8600	93.600	531,814
<b>Total U.S. Department of Health and Human Services</b>			531,814
<b>Total Federal Awards</b>			\$ 2,024,613

Lake County School District R-1

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2018

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**NOTE A – GENERAL**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the Lake County School District R-1 (the District). The District's reporting entity is defined in Note A to the District's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulation (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. The District did not elect to use the 10% de minimis indirect cost rate.

*Pass-through entities*

The District did not pass-through any federal funds to other entities for the year ended June 30, 2018

*Commodities*

USDA donated foods (commodities) of \$32,872 have been valued at the USDA pricing levels.

*Basis of accounting*

The accompanying Schedule is presented using the modified accrual basis of accounting.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED

IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

December 31, 2018

To the Board of Education  
Lake County School District R-1  
Leadville, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lake County School District R-1 (the District), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 31, 2018.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. The reference numbers for these findings are 2018-001 and 2018-002.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.



Board of Education  
Lake County School District R-1

**Lake County School District's Response to Findings**

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Chadwick, Steinkirchner, Davis & Co., P.C.*



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

December 31, 2018

To the Board of Education  
Lake County School District  
Leadville, Colorado

**Report on Compliance for Each Major Federal Program**

We have audited Lake County School District R-1's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2018. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

**Report on Internal Control over Compliance**

Management of the District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major





Board of Education  
Lake County School District R-1

federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Chadwick, Steinkirchner, Davis & Co., P.C.*

Lake County School District R-1

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year ended June 30, 2018

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	<u>Unmodified Opinion</u>		
Internal control over financial reporting:			
Material weakness(es) identified?	<u>✓</u>	yes	<u>      </u> no
Significant deficiency(ies) identified not considered to be material weaknesses?	<u>      </u>	yes	<u>✓</u> none reported
Noncompliance material to financial statements noted?	<u>      </u>	yes	<u>✓</u> no

Federal Awards

Internal Control over major programs:			
Material weakness(es) identified?	<u>      </u>	yes	<u>✓</u> no
Significant deficiency(ies) identified not considered to be material weaknesses?	<u>      </u>	yes	<u>✓</u> none reported

Type of auditor's report issued on compliance for major programs: Unmodified Opinion

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516?	<u>      </u>	yes	<u>✓</u> no
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Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553/10.555/10.559	Child Nutrition Cluster
93.600	Head Start

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
Auditee qualified as low-risk auditee?	<u>      </u> yes <u>✓</u> no

Lake County School District R-1

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year ended June 30, 2018

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SECTION II - FINDINGS UNDER GENERALLY ACCEPTED GOVERNMENT AUDITING  
STANDARDS

**Material Weakness**  
**2018-001**

Criteria: The District has multiple grants receivable balances at year end that should reconcile to supporting documentation and represent balances that are expected to be collected.

Condition: During testing of accounts receivable it was noted that there was an overstatement of \$36,156 in the Head Start fund which caused the fund balance to be overstated. Upon further review, it appears that the overstatement has been carried forward from fiscal year 2016.

Effect: Accounts receivable was overstated in the Head Start fund by \$36,156 and revenues were overstated by the same amount in previous years.

Cause: Accounts receivable balances that are recognized as incorrect are not being identified and corrected on a timely basis resulting in misstatements in the financial statements.

Recommendations: We recommend that reconciliations should be done of accounts receivable balances on a regular basis and that items identified as uncollectible be corrected when identified.

View of responsible officials: The district agrees.

**Material weakness**  
**2018-002**

Criteria: The District is required to comply with the requirements of GASB 68 which requires recognition of the net pension liability and the deferred inflows, deferred outflows and pension expense related to the change in the net pension liability from year to year.

Condition: During testing it was noted that the beginning deferred outflows and the pension expense from the prior year were misstated for changes in assumptions and the difference between expected and actual investment earnings between fiscal years 2016 and 2017.

Effect: Pension expense was overstated by \$14,814,524 and deferred outflows of resources were understated by the same amount. This resulted in a prior period adjustment in the current year.

Cause: The District did not carefully review the calculation of the net pension liability to be able to identify the error and therefore did not identify that the financial statements were misstated.

View of responsible officials: The district agrees.

Lake County School District R-1

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year ended June 30, 2018

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SECTION III – FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL PROGRAMS

Our audit did not disclose any matters required to be reported in accordance with 2CFR 200.516(a).

Lake County School District R-1

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year ended June 30, 2018

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There are no prior year audit findings.



Lake County School District R-1 respectfully submits the following corrective action plan for the year ended June 30, 2018.

FINDINGS – FINANCIAL STATEMENT AUDIT

MATERIAL WEAKNESS

**2018-001 Head Start Receivable**

**Recommendation:** Reconciliations should be done of accounts receivable balances on a regular basis and items identified as uncollectable should be corrected when identified.

**Explanation of audit finding:** The District is in agreement that there was an overstatement of \$36,156 in the Head Start fund that was carried forward in previous years and previous audits, starting in 2016. The overstatement represented expenditures by Head Start for which there was no accompanying revenue drawn down from the Federal grant.

Perhaps due to higher than average turnover in the Head Start Business Manager role, the drawdown of funds was not accomplished in a timely manner to cover these expenditures, which likely represent one month’s of expense for the Head Start program. This error was not caught internally on the accounting side, illuminating a weakness in internal controls.

**Action taken in response to finding:** The current Business Manager has been working with the Office of Head Start and the Federal Payment Management System to rectify and complete the drawdown of these funds. The current Business Manager is leaving her position in January. The district’s Accounting Manager and CFO will train the new Business Manager in January on insuring that monthly drawdowns are completed in a timely manner.

In addition, the Accounting Manager will complete quarterly reconciliations of the Head Start accounts receivable balances and will report these to the CFO to insure that any items identified as uncollectable are corrected when identified.

**Names of the contact persons responsible for corrective action:**  
Kate Bartlett, CFO and Rena Sanchez, Accounting Manager





**2018-002      GASB 68 Reporting**

**Recommendation:** The District should review the net pension liability figures with the auditor before the publication of the annual audit.

**Explanation of audit finding:** The District is in agreement that there was an overstatement of \$14,814,524 in pension expense in the FY17 audit.

FY17 was the second year of the new GASB 68 requirements. The District's previous auditor did not correctly calculate or report the net pension liability for FY17.

**Action taken in response to finding:** The District will carefully review the net pension liability calculations with the auditor before publication of the annual audit to insure accuracy.

**Name of the contact person responsible for corrective action:**  
Kate Bartlett, CFO





Colorado Department of Education

Auditors Integrity Report

District: 1510 - LAKE COUNTY R-1

Fiscal Year 2017-18

Colorado School District/BOCES

Revenues, Expenditures, & Fund Balance by Fund

Fund Type & Number	Beg Fund Balance & Prior Per Adj (6880*)	1000 - 5999 Total Revenues & Other Sources	0001-0999 Total Expenditures & Other Uses	6700-6799 & Prior Per Adj (6880*) Ending Fund Balance
Governmental	+		-	=
10 General Fund	2,828,418	9,587,000	9,391,888	3,023,530
18 Risk Mgmt Sub-Fund of General Fund	0	0	0	0
19 Colorado Preschool Program Fund	114,838	260,690	316,000	59,528
<b>Sub- Total</b>	<b>2,943,256</b>	<b>9,847,690</b>	<b>9,707,888</b>	<b>3,083,058</b>
11 Charter School Fund	0	0	0	0
20,26-29 Special Revenue Fund	-20,394	866,851	826,236	20,221
06 Supplemental Cap Const, Tech, Main. Fund	0	0	0	0
21 Food Service Spec Revenue Fund	0	675,748	669,405	6,344
22 Govt Designated-Purpose Grants Fund	0	1,674,184	1,674,184	0
23 Pupil Activity Special Revenue Fund	0	0	0	0
24 Full Day Kindergarten Mill Levy Override	0	0	0	0
25 Transportation Fund	0	0	0	0
31 Bond Redemption Fund	1,236,372	788,820	758,994	1,266,198
39 Certificate of Participation (COP) Debt Service Fund	0	0	0	0
41 Building Fund	0	0	0	0
42 Special Building Fund	0	0	0	0
43 Capital Reserve Capital Projects Fund	454,070	314,691	335,927	432,834
46 Supplemental Cap Const, Tech, Main Fund	0	0	0	0
<b>Totals</b>	<b>4,613,305</b>	<b>14,167,983</b>	<b>13,972,633</b>	<b>4,808,655</b>
<b>Proprietary</b>				
50 Other Enterprise Funds	0	0	0	0
64 (63) Risk-Related Activity Fund	0	0	0	0
60,65-69 Other Internal Service Funds	0	0	0	0
<b>Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fiduciary</b>				
70 Other Trust and Agency Funds	0	0	0	0
72 Private Purpose Trust Fund	0	0	0	0
73 Agency Fund	0	0	0	0
74 Pupil Activity Agency Fund	228,099	222,312	186,767	263,644
79 GASB 34:Permanent Fund	0	0	0	0
85 Foundations	0	0	0	0
<b>Totals</b>	<b>228,099</b>	<b>222,312</b>	<b>186,767</b>	<b>263,644</b>

FINAL



## **LCSD Communication Oversight Calendar Update: January 2019**

### **1. What are we trying to do?**

We are pursuing two main initiatives in the area of communication this year:

- a) Build on the momentum and success we have created over the past few years and maintain them. Specifically, continue to have an active web and social media presence; continue to reach out to parents regularly through mechanisms such as email, student folders and Sunday Night Shout Outs; continue to pursue positive press coverage through local and state media outlets; and continue to have an active update and listening presence in the community through forums such as Wednesday Coffee and the master plan and calendar work.
- b) Use video, in particular, to continue to develop brand identity for LCSD.

### **2. How are we trying to do it?**

- a) We continue to systematize our communications and apply human capital toward maintaining our momentum. That said, capacity is a challenge. Communications is extremely time consuming, but because we have systematized some things I feel that we are still maintaining most of our momentum. One step we have taken is to hire an outside consultant to support communications specifically around the master plan and potential bond initiative. We identified that this extra capacity is critical to having enough firepower to adequately communicate on these particular topics.
- b) We have been partnering with LCSD bus driver and videographer to begin to produce a series of videos highlighting our work. So far, we have created videos about our CDL training program, the fly fishing & woods program and our human capital strategy.

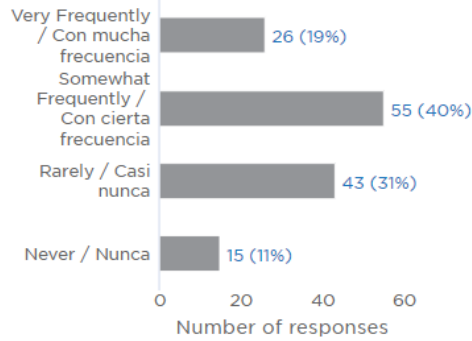
### **3. At any given moment, how will we know if we're on track?**

We use the annual parent survey as one way of knowing if we are on track with communicating effectively to our parent stakeholder group. We have switched survey formats, and the new Panorama survey does not ask questions specifically about communication. Therefore, we have added some custom questions and will continue to collect this information in future years. Here is our baseline data from this fall:

QUESTION

▼ How often do you receive positive communications from your student's teachers or the school? ¿Cuán a menudo recibe comunicaciones positivas del maestro de su estudiante o de la escuela?

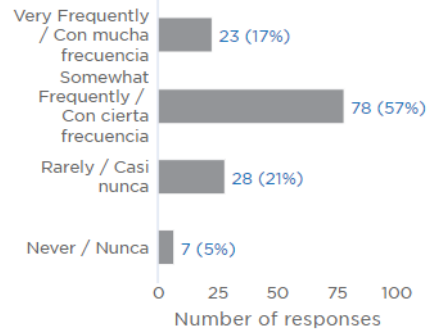
Answer distribution



QUESTION

▼ How often do you see positive information about our school on social media, in the newspaper, or on our webpage? ¿Cuán a menudo ve informaciones positivas sobre nuestra escuela en redes sociales, en el periódico o en nuestra página web?

Answer distribution



#### 4. If we're not on track, what are we going to do about it?

Every year we evaluate and re-evaluate the areas we can improve our communications. This led to the initiation of the branding / rebranding effort as one significant example. As we head into 2019-20, one area of focus for improvement is teacher-parent communication (based on parent survey comments). Particularly at LCIS, parents reported feeling out of touch with their child's teachers. We believe that this is particularly impacted by the fact that, at LCIS, young students currently have many different teachers because students move from classroom to classroom.

**Policy Type: Governance Process**

**Governance Commitment**

The Board, on behalf of students, staff, parents and the community, holds itself accountable to the district by ensuring that all action it takes is consistent with the values and beliefs of the district as stated in the Board's *District Priorities* and other policies.

The Board's focus on students will always override all other considerations.

In the fulfillment of this charge, the Board is committed to rigorous, continual improvement of its capacity to define its concerns in terms of values and to define its vision in terms of expectations.

## Policy Type: Governance Process

### Governing Style

The Board will govern with emphasis on organizational vision rather than on interpersonal issues of the Board; encourage diversity in viewpoints; focus on strategic leadership rather than administrative detail; observe clear distinction between Board and Superintendent Roles; make collective rather than individual decisions; exhibit future orientation rather than past or present; and govern proactively rather than re-actively.

Accordingly:

1. The Board will cultivate a sense of group responsibility. The Board will work in partnership with the Superintendent, staff, students, parents and the community. The Board, not the Superintendent or staff, will be responsible for excellence in governing. The Board will use the expertise of individual Board members to enhance the ability of the Board as a body, but will not substitute individual judgments for the Board's collective values.
2. The Board will hold itself accountable to govern with excellence. This self-discipline will apply to matters such as attendance, preparation for meetings, policymaking principles, respect of roles and ensuring the continuity of governance capability.
3. The Board will direct, control and inspire the district through the careful establishment of written policies reflecting the Board's values and perspectives. The Board's major policy focus will be on the intended long-term benefits for students, not on the administrative or programmatic means of attaining those benefits.
4. Continuous Board development will include orientation of new members in the Board's governance process and periodic Board discussion and evaluation of process to assure continued improvement.
5. The Board will allow no officer, individual or committee of the Board to hinder or be an excuse for not fulfilling its commitments.
6. The Board will monitor the Board's process and performance at each meeting. Self-monitoring will include comparison of Board activity and discipline to policies in the *Governance Process* and *Board/Superintendent Relationship* categories.
7. The Board will make no decision without full consideration of all available data, which may include but are not limited to: community input, Superintendent reports, student achievement results and assessments of the environment of all students and staff.

[Revised March 2018]

LAKE COUNTY SCHOOL DISTRICT R-1, LEADVILLE, COLORADO

## Policy Type: Governance Process

### Board Job Description

The job of the Board is to represent and lead the district by determining and demanding appropriate and excellent organizational performance. To distinguish the Board's own unique job from the jobs of the Superintendent and staff, the Board will concentrate its efforts on the following:

1. Utilizing available avenues, including the district accountability program, to ensure input from students, staff, parents and the community as a means to link to the entire community.
2. Developing written governing policies which, at the broadest levels, address:
  - a. *District Priorities*: Organizational products, impacts, benefits, results, services, recipients and their relative worth (what end result is desired for whom and at what cost).
  - b. *Governance Process*: How the Board will conceive, carry out and monitor its own work.
  - c. *Board/Superintendent Relationship*: How authority is delegated and its proper use monitored; the Superintendent role, authority and accountability.
  - d. *Staff/Superintendent Guidelines*: Constraints on executive authority which establish the practical, ethical and legal boundaries within which all executive activity and decision-making will take place.
3. Ensuring Superintendent Performance through monitoring *District Priorities* and *Staff/Superintendent Guidelines* policies.
4. Ensuring Board performance through monitoring *Governance Process* and *Board/Superintendent Relationship* policies.
5. Ensuring that the values and beliefs of District residents and the mission expressed within *District Priorities* are the focus of organizational performance.

**Policy Type: Governance Process**

**Monitoring Board *Governance Process* and  
*Board/Superintendent Relationship* Policies**

The purpose of monitoring the Board's *Governance Process* and *Board/Superintendent Relationship* policies is to determine the degree to which the policies are being fulfilled. Information which does not contribute to this task will not be considered monitoring. Monitoring will be as automatic as possible, using a minimum of Board time so that meetings can be used to create the future rather than to review the past.

## Policy Type: Governance Process

### President's Role

The President of the Board ensures the integrity of the Board's processes and normally serves as the Board's official spokesperson. Accordingly, the President has the following authority and duties:

1. Monitor Board behavior to ensure that it is consistent with its own rules and policies and those legitimately imposed on it from outside the organization.
  - a. Conduct and monitor Board meeting deliberations to ensure that only Board issues, as defined in Board policy, are discussed.
  - b. Ensure that Board meeting deliberations are fair, open and thorough, but also efficient, timely, orderly and to the point.
  - c. Chair Board meetings with all the commonly-accepted power of that position as described in *Robert's Rules of Order* and in accordance with law.
2. Make interpretive decisions that fall within the topics covered by Board policies on *Governance Process* and *Board/Superintendent Relationship*, except where the Board specifically delegates portions of this authority to others, using any reasonable interpretation of the provisions in those policies:
  - a. Refrain from exercising any authority as an individual to supervise or direct the Superintendent.
3. Represent the Board to outside parties in announcing Board-stated positions and in stating decisions and interpretations within the areas delegated to the President, delegating this authority to other Board members when appropriate, but remaining accountable for its use.
4. Sign all contracts authorized by the Board.
5. Sign all official Board reports.

In the absence or inability of the President, the Vice President has all of the powers and duties of the President.

**Policy Type: Governance Process**

**Board Committee Principles**

Board committees, when used, will be used to support the work of the Board and to reinforce the wholeness of the Board's job and never to interfere with delegation of authority from the Board to the Superintendent.

Accordingly:

1. Board committees are to assist the Board to do its job, not to direct or advise the staff. Committees ordinarily will assist the Board by preparing policy alternatives and implications for Board deliberation. In keeping with the Board's broader focus, Board committees will not have direct dealings with current staff operations unless specifically given that authority by the Board.
2. Board committees may not speak or act for the Board except when formally given such authority for specific and time-limited purposes. Expectations and authority will be carefully stated by the Board to assure that committee authority will not conflict with authority delegated to the Superintendent.
3. Board committees cannot exercise authority over the Superintendent or staff. Because the Superintendent works for the full Board, any direction to the Superintendent related to a committee recommendation must come from the full Board.
4. Board committees are expected to avoid over-identification with organizational parts rather than the whole. Therefore, a Board committee which has helped the Board create policy will not be used to monitor organizational performance on that same subject.
5. This policy applies only to committees which are formed by Board action, whether or not the committees include Board members. It does not apply to committees formed under the authority of the Superintendent.
6. All Board committee meetings are subject to the open meetings law.



## Policy Type: Governance Process

### Agenda Planning

To accomplish its stated objectives, the Board will follow an annual agenda which includes continuing review, monitoring and refinement of *District Priorities* policies and continually improves board performance through board education and enriched input and deliberation.

Accordingly:

1. The planning cycle will conclude each year by Friday before Spring Break in order that administrative decision-making and budgeting can be based on accomplishing a one year segment of the Board's most recent statement of long term ends.
  - a. The monthly planning of the agenda will be developed by the Board President and Superintendent.
2. The planning cycle will start with the Board's development of its agenda for the next year, and will include:
  - b. Methods of obtaining input, including consultations with selected groups and persons, will be determined and arranged to be held during the balance of the year.
  - c. Governance education, including orientation of new Board members in the Board's governance process and periodic Board discussion of process improvement, will be determined and arranged to be held during the balance of the year.
  - d. Education related to *District Priorities* policies (e.g. presentations by futurists, demographers, advocacy groups, staff, etc.) will be arranged to be held during the balance of the year.
3. Throughout the year the Board will attend to consent agenda items as expeditiously as possible.
4. Monitoring of *Governance Process*, *Board-Superintendent Relationship* and *Staff/Superintendent Guidelines* policies will be included on the agenda for separate discussion only if monitoring reports show policy violations or if policy criteria are to be debated. An item may be removed from the consent agenda only upon approval of a majority of the Board.

**Policy Type: Governance Process**

**Board Member's Code of Conduct**

The Board commits itself and its members to ethical, businesslike and lawful conduct, including proper use of authority and appropriate decorum when acting as Board members. The Board acting in its legislative capacity shall have the authority and responsibility to interpret and apply these standards of conduct.

Accordingly:

1. Board members should represent the interests of the citizens of the entire school district. This accountability to the whole district supersedes any conflicting loyalty to other advocacy or interest groups, or citizens of a director district and membership on other boards or staffs. It also supersedes the personal interest of any Board member who is also a parent of a student in the district or who is an employee of the district.
2. Board members may not attempt to exercise individual authority over the organization except as explicitly set forth in Board policies:
  - a. Members' interaction with the Superintendent or with staff must recognize the lack of authority vested in individuals except when explicitly authorized by the Board.
  - b. Members' interaction with the public, press or other entities must recognize the same limitation and the inability of any Board member to speak for the Board except to repeat explicitly stated Board decisions.
  - c. Members will not publicly make or express individual negative judgments regarding other Board members, Superintendent or staff performance. Any such judgments of Superintendent performance will be made only by the Board, meeting in executive session as appropriate.
3. Board members shall maintain the confidentiality appropriate to issues of a sensitive nature, especially those discussed in executive session.

**Policy Type: Governance Process**

**Board Member Covenants**

In order to build efficient and effective relationships, Board members shall establish a system of communication that builds on mutual expectation and trust.

Accordingly, we will:

1. exercise honesty in all communication.
2. demonstrate respect for each other's opinions.
3. focus on issues, not personalities.
4. assume and practice trust.
5. maintain focus on shared goals.
6. communicate in a timely manner to avoid surprises.
7. openly support majority decisions of the board.
8. withhold judgment on issues until fully informed.
9. seek first to understand rather than be understood.
10. criticize privately, praise publicly.
11. use executive sessions appropriately and judiciously.
12. maintain confidentiality.
13. respect defined roles and follow the chain of command.
14. openly share personal concerns, issues and agendas.
15. assume a non-defensive posture, taking the initiative to communicate and ask questions for clarification.
16. share information and knowledge.
17. give direction as the whole, not as individuals.
18. make every reasonable effort to protect the integrity and promote the positive image of the district and one another.

We will not:

1. embarrass each other or the district.
2. intentionally mislead or misinform each other.
3. maintain hidden agendas.
4. fail to keep the district office informed of our location/activity.

## Onboarding for future board members

At our June retreat, we discussed having a goal of an on boarding road map for new board members, beginning in November of 2019.

### **On-boarding of new members**

Things we would like to develop:

- A road map that shows new members all the training they will receive so that they know where they are in the process.
- A “quick-start” guide with resources for more information and questions for personal goal setting.
- A method for building capacity around board office holding. (Deliberate training for president/vice president?)

Following, I've included two documents to help us. One of them is a “calendar” in the style that we've used to determine when to have management oversight workshops (like for food service and communications, etc.). The other is our main oversight calendar with a column for on boarding activities that Ellie put together to help us think about on boarding along with other regularly scheduled board meeting duties.

Some questions:

- What is missing from these?
- What style of calendar or “road map” should we use for the sake of institutional memory?
- Do we need/want a policy around this or is this more informal method enough?
- How do you feel about the order of training and the length of training? Would it be better to schedule something like a “new member orientation retreat and knock off a bunch of these at once?

Outcome: At the end of this conversation, it would be good if we have settled on form and content for the road map and considered how to go forward with both this and with the “quickstart guide.”

—AF

DRAFT

Month/Year	Activity	Who facilitates	
November 2019	Election	The Public	
	At meeting, welcome	Board president	
December 2019	Board basic orientation	Board president	
	Roles	Board president	
January 2020	At work session, red line scenarios	Board president	
February 2020	At work session, constituent service	Katie Baldassar	
March 2020	At work session, acronyms and partner orientation	Board member	
April 2020	At work session, financial	Keith Moffett	
May 2020	At work session, unwritten expectations	Board president	
June 2020	Board retreat		
September 2020	Legal training	Caplan and Ernst	
	CASB fall gathering		
December 2020	CASB winter gathering		
January 2021	School finance workshop	CASB	

DRAFT

Month/Year	Activity	Who facilitates	

## Policy Type: Strategic Policies

Month	Focus Area	Person	Reports and Activities	On Boarding Activities
<b>August</b>	District Preparedness Overview: Facilities, Transportation, Hiring, Safety	Superintendent		
<b>Work session</b>	Workshop 1: Food Service	Food Service Director		
<b>September</b>	District Performance	Superintendent	State Assessment Enrollment update	
	Strategic Plan Review	Superintendent	Strategic Plan	
	Student Representative Approval			
<b>Work session</b>	Workshop 2: Safety and Security	Director of Safety & Security		
<b>October</b>	Student Achievement Overview; College and Career Readiness	Superintendent	College and career readiness data Enrollment numbers Update on ICAP Graduation Rollout	
	Policy Review		SP-1-SP-5	
<b>Work session</b>	Workshop 3: Athletics & Extracurricular Activities	Athletic Director		
<b>November</b>	Early Childhood Update	Early Childhood Director	The Center School Plan, goals, data specific to school	
	Student Achievement Overview Part 2; Rigor and Engagement	Superintendent	School Performance Framework	
	Accreditation of			

## Policy Type: Strategic Policies

Month	Focus Area	Person	Reports and Activities	On Boarding Activities
	Schools(Resolution)			
<b>Work session</b>	Horizon Goals & Next Steps  Cultural Responsive Questioner			Outline plan for new board members
<b>December</b>	Audit  Certify Mill Levy  School Culture Overview; Diversity and Inclusion	CFO/Auditor  CFO  Superintendent	Audit	
<b>Work session</b>	Holiday Break			
<b>January</b>	Superintendent Evaluation   Revised Budget  Policy Review	Superintendent   CFO	Data related to engagement and rigor: i.e. walk through data, EL updates, ANet updates  Final Budget  GP-1 to GP-9	
<b>Work session</b>	Work Shop 4: Communications	CFO		Legal Training Red Line scenarios. Where do we have power or not?



## Policy Type: Strategic Policies

Month	Focus Area	Person	Reports and Activities	On Boarding Activities
<b>February</b>	High School Update	Principal	PM Tool - LCHS School plan, goals, data specific to school, curriculum updates  LCHS Walkthroughs	
	Enrollment: Choice in/out	Superintendent		
<b>Work session</b>	Capital Plan Overview; Master Plan	Superintendent /CFO	Master Plan	Unwritten expectations Acronyms CASB Handbook
	Non-Renewal Overview		Review of practices from CASB	
<b>March</b>	LCIS Update	Principal	PM Tool - LCIS School plan, goals, data specific to school, curriculum updates  LCIS Walkthroughs	
<b>Work session</b>				

## Policy Type: Strategic Policies

Month	Focus Area	Person	Reports and Activities	On Boarding Activities
<b>April</b>	West Park Elementary Update	Principal	PM Tool - WPE School plan, goals, data specific to school, curriculum updates  WPE Walkthroughs	
	Student Health & Wellness	Health & Wellness Coordinator	Data Specific	
	Policy Review		GP-10 to GP-13 and BRS-1 to BRS-5E	
<b>Work session</b>				
<b>May</b>	Celebrations	Superintendent	Celebrations Data related to progress	Procession (to & from stage), introduction, President's part, diplomas, etc.
	Leaving student representative celebration			
	Graduation Expectations			
<b>Work session</b>	Work Shop 5: Finance	CFO	Draft Budget	Finance (unless this is too much together, in which case, April)
	Work Shop 6: Human Resource	HR Director		

**Policy Type: Strategic Policies**

Month	Focus Area	Person	Reports and Activities	On Boarding Activities
<b>June</b>	Budget approval/Capital strategic plan approval  Master Plan Update  Policy Review  Interest Free Loan Approval	Superintendent  Superintendent/CFO	Community satisfaction measures  SSG-1 to SSG-9	
<b>Work session</b>	Board Retreat Board Evaluation Goal setting			
<b>July</b>	Holiday			
<b>Work session</b>	Holiday			

## **ACCOUNT REFERENCE SHEET BY OBJECT**

01's	All salaries
02's	Health, dental, life, vision insurances, PERA and Medicare benefits
03's	Legal, audit and consulting services
04's	Disposal, snow removal and repairs and maintenance services
05's	Student transportation, all insurances, telephone, postage, advertising, printing and binding, tuition, and travel and registration
06's	General supplies, natural gas and heating expenses, fuel, food, books and periodicals
07's	Equipment
08's	Dues and fees, interest and indirect costs, reserves
52-58	Transfers, allocations and leases

For 11/01/18 - 11/30/18

Expenditure Summary Report

FJEXS01A

Periods 05 - 05

MONTHLY BUDGET STATUS REPORT

BUDGET STATUS(Copy)

<u>Account No/Description</u>	<u>Adjusted Budget</u>	<u>Y-T-D Encumb</u>	<u>Period Expended</u>	<u>Y-T-D Expended</u>	<u>Available Balance</u>	<u>Percent Used</u>
<b>10 GENERAL FUND</b>						
01 SALARIES	5,490,413.00	.00	473,180.16	2,265,291.87	3,225,121.13	41.26
02 BENEFITS	2,169,512.00	.00	176,191.01	850,371.29	1,319,140.71	39.20
03 PROF/TECH SERVICES	651,750.00	11,984.00	49,694.42	257,428.27	382,337.73	41.34
04 PURCHASED SERVICES	139,600.00	3,369.52	6,309.68	45,002.98	91,227.50	34.65
05 OTHER SERVICES	828,956.00	.00	106,881.23	374,875.79	454,080.21	45.22
06 SUPPLIES	640,990.00	27,816.49	59,748.97	327,404.25	285,769.26	55.42
07 EQUIPMENT	29,100.00	.00	2,778.70	6,917.67	22,182.33	23.77
08 OTHER OBJECTS	2,837,827.00	.00	372.94	15,801.60	2,822,025.40	.56
52	175,000.00	.00	16,250.00	61,250.00	113,750.00	35.00
58	319,104.00	.00	26,592.00	129,861.92	189,242.08	40.70
10 GENERAL FUND	13,282,252.00	43,170.01	917,999.11	4,334,205.64	8,904,876.35	32.96
<b>19 COLO. PRESCHOOL PROGRAM</b>						
01 SALARIES	192,250.00	.00	17,476.67	77,444.93	114,805.07	40.28
02 BENEFITS	91,625.00	.00	8,246.59	37,273.62	54,351.38	40.68
04 PURCHASED SERVICES	8,000.00	.00	530.60	2,178.54	5,821.46	27.23
05 OTHER SERVICES	2,229.00	.00	.00	.00	2,229.00	.00
06 SUPPLIES	79,724.00	2,653.76	1,683.66	37,431.81	39,638.43	50.28
08 OTHER OBJECTS	60,114.00	.00	.00	.00	60,114.00	.00
19 COLO. PRESCHOOL PROGRAM	433,942.00	2,653.76	27,937.52	154,328.90	276,959.34	36.18
<b>21 FOOD SERVICE FUND</b>						
01 SALARIES	289,500.00	.00	29,391.80	103,215.47	186,284.53	35.65
02 BENEFITS	115,385.00	.00	13,229.43	43,755.63	71,629.37	37.92
05 OTHER SERVICES	2,500.00	.00	112.68	120.35	2,379.65	4.81
06 SUPPLIES	366,115.00	2,600.00	37,132.49	102,202.22	261,312.78	28.63
21 FOOD SERVICE FUND	773,500.00	2,600.00	79,866.40	249,293.67	521,606.33	32.57
<b>22 DESIGNATED PURPOSE GRANTS</b>						
01 SALARIES	1,117,663.00	.00	82,780.29	402,796.31	714,866.69	36.04
02 BENEFITS	444,346.00	.00	24,850.46	129,266.63	315,079.37	29.09
03 PROF/TECH SERVICES	383,783.00	11,851.50	49,460.81	153,228.86	218,702.64	43.01
05 OTHER SERVICES	164,455.00	.00	9,484.74	30,773.48	133,681.52	18.71
06 SUPPLIES	233,947.00	10,145.20	3,726.16	20,483.82	203,317.98	13.09
07 EQUIPMENT	13,513.00	.00	.00	.00	13,513.00	.00
22 DESIGNATED PURPOSE GRANTS	2,357,707.00	21,996.70	170,302.46	736,549.10	1,599,161.20	32.17
<b>26 THE CENTER - CHILD CARE</b>						
01 SALARIES	94,160.00	.00	7,155.80	32,618.03	61,541.97	34.64
02 BENEFITS	33,262.00	.00	2,947.34	13,634.64	19,627.36	40.99
03 PROF/TECH SERVICES	2,500.00	.00	705.75	2,117.25	382.75	84.69
06 SUPPLIES	19,379.00	63.44	354.03	869.38	18,446.18	4.81
08 OTHER OBJECTS	2,000.00	.00	727.42	1,541.51	458.49	77.08
26 THE CENTER - CHILD CARE	151,301.00	63.44	11,890.34	50,780.81	100,456.75	33.60
<b>27 HEAD START PROGRAM</b>						

For 11/01/18 - 11/30/18

Expenditure Summary Report

FJEXS01A

Periods 05 - 05

MONTHLY BUDGET STATUS REPORT

BUDGET STATUS(Copy)

<u>Account No/Description</u>	<u>Adjusted Budget</u>	<u>Y-T-D Encumb</u>	<u>Period Expended</u>	<u>Y-T-D Expended</u>	<u>Available Balance</u>	<u>Percent Used</u>
<b>27 HEAD START PROGRAM</b>						
01 SALARIES	349,890.00	.00	37,169.67	169,971.17	179,918.83	48.58
02 BENEFITS	163,944.00	.00	14,717.38	66,120.42	97,823.58	40.33
03 PROF/TECH SERVICES	15,831.00	.00	908.66	4,397.88	11,433.12	27.78
05 OTHER SERVICES	5,745.00	.00	93.32	2,157.83	3,587.17	37.56
06 SUPPLIES	15,912.00	866.72	1,963.43	5,132.91	9,912.37	37.71
08 OTHER OBJECTS	500.00	.00	.00	.00	500.00	.00
27 HEAD START PROGRAM	551,822.00	866.72	54,852.46	247,780.21	303,175.07	45.06
<b>31 BOND REDEMPTION FUND</b>						
08 OTHER OBJECTS	1,504,016.00	.00	137,407.19	137,407.19	1,366,608.81	9.14
09 OTHER USES OF FUNDS	491,349.00	.00	491,349.00	491,349.00	.00	100.00
31 BOND REDEMPTION FUND	1,995,365.00	.00	628,756.19	628,756.19	1,366,608.81	31.51
<b>43 CAPITAL PROJECTS FUND</b>						
07 EQUIPMENT	376,500.00	5,804.42	67,263.51	231,625.98	139,069.60	63.06
08 OTHER OBJECTS	382,190.00	.00	.00	.00	382,190.00	.00
43 CAPITAL PROJECTS FUND	758,690.00	5,804.42	67,263.51	231,625.98	521,259.60	31.29

FINANCIAL REPORT AS OF 11/30/18

**GENERAL FUND**

**EXPENDITURES**

**REVENUE**

			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2018	\$ 13,266,124.00	\$ 973,990.91	\$ 12,292,133.09	7.34%	Jul-2018	\$ 13,266,124.00	\$ 395,340.15	\$ 12,870,783.85	2.98%
Aug-2018	\$ 13,266,124.00	\$ 1,766,644.45	\$ 11,499,479.55	13.32%	Aug-2018	\$ 13,266,124.00	\$ 854,475.81	\$ 12,411,648.19	6.44%
Sept-2018	\$ 13,266,124.00	\$ 2,576,875.14	\$ 10,689,248.86	19.42%	Sept-2018	\$ 13,266,124.00	\$ 1,753,329.61	\$ 11,512,794.39	13.22%
Oct-2018	\$ 13,266,124.00	\$ 3,457,238.84	\$ 9,808,885.16	26.06%	Oct-2018	\$ 13,266,124.00	\$ 2,188,979.94	\$ 11,077,144.06	16.50%
Nov-2018	\$ 13,282,252.00	\$ 4,377,375.65	\$ 8,904,876.35	32.96%	Nov-2018	\$ 13,282,252.00	\$ 2,556,077.80	\$ 10,726,174.20	19.24%
Dec-2018			\$ -	#DIV/0!	Dec-2018		\$ -	\$ -	#DIV/0!
Jan-2019			\$ -	#DIV/0!	Jan-2019		\$ -	\$ -	#DIV/0!
Feb-2019			\$ -	#DIV/0!	Feb-2019		\$ -	\$ -	#DIV/0!
Mar-2019			\$ -	#DIV/0!	Mar-2019		\$ -	\$ -	#DIV/0!
Apr-2019			\$ -	#DIV/0!	Apr-2019		\$ -	\$ -	#DIV/0!
May-2019			\$ -	#DIV/0!	May-2019		\$ -	\$ -	#DIV/0!
Jun-2019			\$ -	#DIV/0!	Jun-2019		\$ -	\$ -	#DIV/0!

**CPP FUND**

**EXPENDITURES**

**REVENUE**

			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2018	\$ 433,942.00	\$ 21,240.87	\$ 412,701.13	4.89%	Jul-2018	\$ 433,942.00	\$ 26,592.00	\$ 407,350.00	6.13%
Aug-2018	\$ 433,942.00	\$ 43,676.09	\$ 390,265.91	10.06%	Aug-2018	\$ 433,942.00	\$ 53,184.00	\$ 380,758.00	12.26%
Sept-2018	\$ 433,942.00	\$ 72,180.17	\$ 361,761.83	16.63%	Sept-2018	\$ 433,942.00	\$ 78,226.96	\$ 355,715.04	18.03%
Oct-2018	\$ 433,942.00	\$ 130,297.47	\$ 303,644.53	30.03%	Oct-2018	\$ 433,942.00	\$ 103,269.92	\$ 330,672.08	23.80%
Nov-2018	\$ 433,942.00	\$ 156,982.66	\$ 276,959.34	36.18%	Nov-2018	\$ 433,942.00	\$ 129,861.92	\$ 304,080.08	29.93%
Dec-2018			\$ -	#DIV/0!	Dec-2018		\$ -	\$ -	#DIV/0!
Jan-2019			\$ -	#DIV/0!	Jan-2019		\$ -	\$ -	#DIV/0!
Feb-2019			\$ -	#DIV/0!	Feb-2019		\$ -	\$ -	#DIV/0!
Mar-2019			\$ -	#DIV/0!	Mar-2019		\$ -	\$ -	#DIV/0!
Apr-2019			\$ -	#DIV/0!	Apr-2019		\$ -	\$ -	#DIV/0!
May-2019			\$ -	#DIV/0!	May-2019		\$ -	\$ -	#DIV/0!
Jun-2019			\$ -	#DIV/0!	Jun-2019		\$ -	\$ -	#DIV/0!

**FOOD SERVICE FUND**

**EXPENDITURES**

**REVENUE**

			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2018	\$ 773,500.00	\$ 13,849.33	\$ 759,650.67	1.79%	Jul-2018	\$ 773,500.00	\$ 50,099.96	\$ 723,400.04	6.48%
Aug-2018	\$ 773,500.00	\$ 38,983.90	\$ 734,516.10	5.04%	Aug-2018	\$ 773,500.00	\$ 64,330.54	\$ 709,169.46	8.32%
Sept-2018	\$ 773,500.00	\$ 93,331.78	\$ 680,168.22	12.07%	Sept-2018	\$ 773,500.00	\$ 94,493.86	\$ 679,006.14	12.22%
Oct-2018	\$ 773,500.00	\$ 169,427.27	\$ 604,072.73	21.90%	Oct-2018	\$ 773,500.00	\$ 118,127.23	\$ 655,372.77	15.27%
Nov-2018	\$ 773,500.00	\$ 251,893.67	\$ 521,606.33	32.57%	Nov-2018	\$ 773,500.00	\$ 200,929.03	\$ 572,570.97	25.98%
Dec-2018			\$ -	#DIV/0!	Dec-2018		\$ -	\$ -	#DIV/0!
Jan-2019			\$ -	#DIV/0!	Jan-2019		\$ -	\$ -	#DIV/0!
Feb-2019			\$ -	#DIV/0!	Feb-2019		\$ -	\$ -	#DIV/0!
Mar-2019			\$ -	#DIV/0!	Mar-2019		\$ -	\$ -	#DIV/0!
Apr-2019			\$ -	#DIV/0!	Apr-2019		\$ -	\$ -	#DIV/0!
May-2019			\$ -	#DIV/0!	May-2019		\$ -	\$ -	#DIV/0!
Jun-2019			\$ -	#DIV/0!	Jun-2019		\$ -	\$ -	#DIV/0!

**GRANT FUND**

**EXPENDITURES**

**REVENUE**

			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2018	\$ 2,009,948.00	\$ 172,281.06	\$ 1,837,666.94	8.57%	Jul-2018	\$ 2,009,948.00	\$ -	\$ 2,009,948.00	0.00%
Aug-2018	\$ 2,009,948.00	\$ 344,063.07	\$ 1,665,884.93	17.12%	Aug-2018	\$ 2,009,948.00	\$ 229,995.00	\$ 1,779,953.00	11.44%
Sept-2018	\$ 2,009,948.00	\$ 460,021.65	\$ 1,549,926.35	22.89%	Sept-2018	\$ 2,009,948.00	\$ 229,685.14	\$ 1,780,262.86	11.43%
Oct-2018	\$ 2,340,707.00	\$ 586,432.83	\$ 1,754,274.17	25.05%	Oct-2018	\$ 2,340,707.00	\$ 636,021.08	\$ 1,704,685.92	27.17%
Nov-2018	\$ 2,357,707.00	\$ 758,545.80	\$ 1,599,161.20	32.17%	Nov-2018	\$ 2,357,707.00	\$ 906,821.08	\$ 1,450,885.92	38.46%
Dec-2018			\$ -	#DIV/0!	Dec-2018		\$ -	\$ -	#DIV/0!
Jan-2019			\$ -	#DIV/0!	Jan-2019		\$ -	\$ -	#DIV/0!
Feb-2019			\$ -	#DIV/0!	Feb-2019		\$ -	\$ -	#DIV/0!
Mar-2019			\$ -	#DIV/0!	Mar-2019		\$ -	\$ -	#DIV/0!
Apr-2019			\$ -	#DIV/0!	Apr-2019		\$ -	\$ -	#DIV/0!
May-2019			\$ -	#DIV/0!	May-2019		\$ -	\$ -	#DIV/0!
Jun-2019			\$ -	#DIV/0!	Jun-2019		\$ -	\$ -	#DIV/0!

**CENTER FUND**

**EXPENDITURES**

**REVENUE**

			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2018	\$ 151,301.00	\$ 8,232.11	\$ 143,068.89	5.44%	Jul-2018	\$ 151,301.00	\$ -	\$ 151,301.00	0.00%
Aug-2018	\$ 151,301.00	\$ 16,963.56	\$ 134,337.44	11.21%	Aug-2018	\$ 151,301.00	\$ 1,116.25	\$ 150,184.75	0.74%
Sept-2018	\$ 151,301.00	\$ 26,976.12	\$ 124,324.88	17.83%	Sept-2018	\$ 151,301.00	\$ 4,879.50	\$ 146,421.50	3.23%
Oct-2018	\$ 151,301.00	\$ 39,311.74	\$ 111,989.26	25.98%	Oct-2018	\$ 151,301.00	\$ 10,380.25	\$ 140,920.75	6.86%
Nov-2018	\$ 151,301.00	\$ 50,844.25	\$ 100,456.75	33.60%	Nov-2018	\$ 151,301.00	\$ 15,401.50	\$ 135,899.50	10.18%
Dec-2018			\$ -	#DIV/0!	Dec-2018		\$ -	\$ -	#DIV/0!
Jan-2019			\$ -	#DIV/0!	Jan-2019		\$ -	\$ -	#DIV/0!
Feb-2019			\$ -	#DIV/0!	Feb-2019		\$ -	\$ -	#DIV/0!
Mar-2019			\$ -	#DIV/0!	Mar-2019		\$ -	\$ -	#DIV/0!
Apr-2019			\$ -	#DIV/0!	Apr-2019		\$ -	\$ -	#DIV/0!
May-2019			\$ -	#DIV/0!	May-2019		\$ -	\$ -	#DIV/0!
Jun-2019			\$ -	#DIV/0!	Jun-2019		\$ -	\$ -	#DIV/0!

HEADSTART FUND									
EXPENDITURES					REVENUE				
			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2018	\$ 551,822.00	\$ 42,845.49	\$ 508,976.51	7.76%	Jul-2018	\$ 551,822.00	\$ -	\$ 551,822.00	0.00%
Aug-2018	\$ 551,822.00	\$ 88,739.06	\$ 463,082.94	16.08%	Aug-2018	\$ 551,822.00	\$ 121,643.45	\$ 430,178.55	22.04%
Sept.-2018	\$ 551,822.00	\$ 138,578.18	\$ 413,243.82	25.11%	Sept.-2018	\$ 551,822.00	\$ 81,675.00	\$ 470,147.00	14.80%
Oct-2018	\$ 551,822.00	\$ 195,166.07	\$ 356,655.93	35.37%	Oct-2018	\$ 551,822.00	\$ 206,689.73	\$ 345,132.27	37.46%
Nov-2018	\$ 551,822.00	\$ 248,646.93	\$ 303,175.07	45.06%	Nov-2018	\$ 551,822.00	\$ 206,689.73	\$ 345,132.27	37.46%
Dec-2018			\$ -	#DIV/0!	Dec-2018			\$ -	#DIV/0!
Jan-2019			\$ -	#DIV/0!	Jan-2019			\$ -	#DIV/0!
Feb-2019			\$ -	#DIV/0!	Feb-2019			\$ -	#DIV/0!
Mar-2019			\$ -	#DIV/0!	Mar-2019			\$ -	#DIV/0!
Apr-2019			\$ -	#DIV/0!	Apr-2019			\$ -	#DIV/0!
May-2019			\$ -	#DIV/0!	May-2019			\$ -	#DIV/0!
Jun-2019			\$ -	#DIV/0!	Jun-2019			\$ -	#DIV/0!
BOND FUND									
EXPENDITURES					REVENUE				
			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2018	\$ 1,995,365.00	\$ -	\$ 1,995,365.00	0.00%	Jul-2018	\$ 1,995,365.00	\$ 61,327.79	\$ 1,934,037.21	3.07%
Aug-2018	\$ 1,995,365.00	\$ -	\$ 1,995,365.00	0.00%	Aug-2018	\$ 1,995,365.00	\$ 80,134.46	\$ 1,915,230.54	4.02%
Sept.-2018	\$ 1,995,365.00	\$ -	\$ 1,995,365.00	0.00%	Sept.-2018	\$ 1,995,365.00	\$ 86,368.48	\$ 1,908,996.52	4.33%
Oct-2018	\$ 1,995,365.00	\$ -	\$ 1,995,365.00	0.00%	Oct-2018	\$ 1,995,365.00	\$ 92,032.46	\$ 1,903,332.54	4.61%
Nov-2018	\$ 1,995,365.00	\$ 628,756.19	\$ 1,366,608.81	31.51%	Nov-2018	\$ 1,995,365.00	\$ 96,468.23	\$ 1,898,896.77	4.83%
Dec-2018			\$ -	#DIV/0!	Dec-2018			\$ -	#DIV/0!
Jan-2019			\$ -	#DIV/0!	Jan-2019			\$ -	#DIV/0!
Feb-2019			\$ -	#DIV/0!	Feb-2019			\$ -	#DIV/0!
Mar-2019			\$ -	#DIV/0!	Mar-2019			\$ -	#DIV/0!
Apr-2019			\$ -	#DIV/0!	Apr-2019			\$ -	#DIV/0!
May-2019			\$ -	#DIV/0!	May-2019			\$ -	#DIV/0!
Jun-2019			\$ -	#DIV/0!	Jun-2019			\$ -	#DIV/0!
CAPITAL PROJECT FUND									
EXPENDITURES					REVENUE				
			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2018	\$ 758,690.00	\$ 113,590.63	\$ 645,099.37	14.97%	Jul-2018	\$ 758,690.00	\$ 137,098.40	\$ 621,591.60	18.07%
Aug-2018	\$ 758,690.00	\$ 166,932.83	\$ 591,757.17	22.00%	Aug-2018	\$ 758,690.00	\$ 137,098.40	\$ 621,591.60	18.07%
Sept.-2018	\$ 758,690.00	\$ 194,027.38	\$ 564,662.62	25.57%	Sept.-2018	\$ 758,690.00	\$ 147,098.40	\$ 611,591.60	19.39%
Oct-2018	\$ 758,690.00	\$ 207,875.86	\$ 550,814.14	27.40%	Oct-2018	\$ 758,690.00	\$ 157,098.40	\$ 601,591.60	20.71%
Nov-2018	\$ 758,690.00	\$ 237,430.40	\$ 521,259.60	31.29%	Nov-2018	\$ 758,690.00	\$ 167,098.40	\$ 591,591.60	22.02%
Dec-2018			\$ -	#DIV/0!	Dec-2018			\$ -	#DIV/0!
Jan-2019			\$ -	#DIV/0!	Jan-2019			\$ -	#DIV/0!
Feb-2019			\$ -	#DIV/0!	Feb-2019			\$ -	#DIV/0!
Mar-2019			\$ -	#DIV/0!	Mar-2019			\$ -	#DIV/0!
Apr-2019			\$ -	#DIV/0!	Apr-2019			\$ -	#DIV/0!
May-2019			\$ -	#DIV/0!	May-2019			\$ -	#DIV/0!
Jun-2019			\$ -	#DIV/0!	Jun-2019			\$ -	#DIV/0!





		<u>Beginning Balance</u>	<u>Activity</u>	<u>Deposits</u>	<u>Ending Balance</u>
<b><u>Lake County Intermediate School</u></b>					
LCMS Activity Fund	July	\$ 76,051.63	\$ 1,332.00	\$ 6.38	\$ 74,726.01
8299	August	\$ 74,726.01	\$ 5,219.25	\$ 86.24	\$ 69,593.00
	September	\$ 69,593.00	\$ 9,436.07	\$ 1,363.26	\$ 61,520.19
	October	\$ 61,520.19	\$ 2,165.37	\$ 1,080.18	\$ 60,435.00
	November	\$ 60,435.00	\$ 1,326.46	\$ 1,525.55	\$ 60,634.09
	December	\$ -	\$ -	\$ -	\$ -
	January	\$ -	\$ -	\$ -	\$ -
	February	\$ -	\$ -	\$ -	\$ -
	March	\$ -	\$ -	\$ -	\$ -
	April	\$ -	\$ -	\$ -	\$ -
	May	\$ -	\$ -	\$ -	\$ -
	June	\$ -	\$ -	\$ -	\$ -
<b><u>Lake County High School</u></b>					
LCHS Activity Fund	July	\$ 134,051.11	\$ 4,365.93	\$ 366.09	\$ 130,051.27
2102	August	\$ 130,051.27	\$ 1,772.44	\$ 13,168.24	\$ 141,447.07
	September	\$ 141,447.07	\$ 14,990.26	\$ 29,005.02	\$ 155,461.83
	October	\$ 155,461.83	\$ 14,130.65	\$ 20,283.59	\$ 161,614.77
	November	\$ 161,614.77	\$ 15,830.99	\$ 26,449.58	\$ 172,233.36
	December	\$ -	\$ -	\$ -	\$ -
	January	\$ -	\$ -	\$ -	\$ -
	February	\$ -	\$ -	\$ -	\$ -
	March	\$ -	\$ -	\$ -	\$ -
	April	\$ -	\$ -	\$ -	\$ -
	May	\$ -	\$ -	\$ -	\$ -
	June	\$ -	\$ -	\$ -	\$ -



CONSOLIDATED BILLING CONTROL ACCOUNT STATEMENT

Prepared For	LAKE COUNTY SCHOOL RENA SANCHEZ
Account Number	
Statement Closing Date	12/03/18
Days in Billing Cycle	31
Next Statement Date	01/03/19

For 24-Hour Customer Service Call:  
800-231-5511

Inquiries or Questions:

Wells Fargo SBL PO Box 29482  
Phoenix, AZ 85038-8650

Payments:

Elite Card Payment Center PO Box 77066  
Minneapolis, MN 55480-7766

Payment Information

New Balance	\$17,184.71
<b>Current Payment Due (Minimum Payment)</b>	<b>\$853.00</b>
<b>Current Payment Due Date</b>	<b>12/28/18</b>

Thank you for using our Automatic Payment service. See the **important information** section below for your next scheduled payment.

If you wish to pay off your balance in full: The balance noted on your statement is not the payoff amount. Please call 800-231-5511 for payoff information.

Account Summary

Previous Balance	\$16,662.47
Credits	- \$673.78
Payments	- \$15,858.66
Purchases & Other Charges	+ \$17,054.68
Cash Advances	+ \$0.00
Finance Charges	+ \$0.00
New Balance	= \$17,184.71

Wells Fargo Business Card Rewards - Legacy

<b>Membership No:</b>	
Previous Balance	224,916
Points Earned this Month	16,381
Points From Other Company Cards	0
Bonus Points Earned	0
Adjustments	0
Earn More Mall® Bonus Points	0
Redeemed	- 0
<b>Total Available</b>	<b>= 241,297</b>

Rewards Notice

Check your point balance and redeem your points at wellsfgorewards.com. You can also call our Rewards Service Center from 8 a.m. to midnight (ET) at 1-800-213-3365.

See reverse side for important information.

5596 0015 YTG 1 7 2 181203 0 PAGE 1 of 6 1 0 3268 1000 ELAC 01DR5596 42621

DETACH HERE

Detach and mail with check payable to "Wells Fargo" to arrive by Current Payment Due Date.

Make checks payable to: Wells Fargo

Account Number	
New Balance	\$17,184.71
<b>Total Amount Due (Minimum Payment)</b>	<b>\$853.00</b>
<b>Current Payment Due Date</b>	<b>12/28/18</b>

Print address or phone changes:

Work ( )

Amount Enclosed: \$



ELITE CARD PAYMENT CENTER YTG 30  
PO BOX 77066  
MINNEAPOLIS MN 55480-7766

LAKE COUNTY SCHOOL  
RENA SANCHEZ  
328 W 5TH ST  
LEADVILLE CO 80461-3547

42621  
MSP 231



**Rate Information**

Your rate may vary according to the terms of your agreement.

TYPE OF BALANCE	ANNUAL INTEREST RATE	DAILY FINANCE CHARGE RATE	AVERAGE DAILY BALANCE	PERIODIC FINANCE CHARGES	TRANSACTION FINANCE CHARGES	TOTAL FINANCE CHARGES
PURCHASES	13.240%	03627%	\$0.00	\$0.00	\$0.00	\$0.00
CASH ADVANCES	23.990%	06572%	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL</b>				\$0.00	\$0.00	\$0.00

**Important Information**

\$0 - \$17,054.68 WILL BE DEDUCTED FROM YOUR ACCOUNT AND CREDITED AS YOUR AUTOMATIC PAYMENT ON 12/28/18. THE AUTOMATIC PAYMENT AMOUNT WILL BE REDUCED BY ALL PAYMENTS POSTED ON OR BEFORE THIS DATE.

PAYMENT OF AMOUNT IN DISPUTE \$130.03 NOT REQUIRED.

TOTAL \*FINANCE CHARGE\* BILLED IN 2018 \$0.00

**Summary of Sub Account Usage**

Name	Sub Account Number Ending In	Monthly Spending Cap	Spend This Period
NOREEN FLORES		9,000	\$265.00
WENDY WYMAN		10,000	\$1,763.93
KATE BARTLETT		5,000	\$249.26
BUNNY TAYLOR		10,000	\$1,457.95
JAMES FOGARTY		5,000	\$711.09
TANYA LENHARD		5,000	\$84.32
KATHLEEN FITZSIMMONS		5,000	\$382.57
RENA SANCHEZ		10,000	\$0.00
KERRI QUINLAN		5,000	\$2,675.60
AIDAN FLEMING		5,000	\$1,745.44
BEN CAIRNS		5,000	\$1,886.40
MICHAEL VAGHER		5,000	\$3,598.49
TODD COFFIN		5,000	\$1,560.85

**Transaction Details**

The transactions detailed on this Consolidated Billing Control Account Statement contain transactions made directly to this Control Account plus all transactions made on Sub Accounts. If there were no transactions made by a Sub Account that Sub Account will not appear.

Trans	Post	Reference Number	Description	Credits	Charges
11/28	11/28	F326600NW00CHGDDA	AUTOMATIC PAYMENT - THANK YOU	15,858.66	
			<b>TOTAL</b>		265.00
Transaction Summary For <b>NOREEN FLORES</b>					
			Sub Account Number Ending In		
11/08	11/08	2455930NBS66DHXJX	COLORADO ASSOCIATION OF S303-7628762 CO		
			<b>TOTAL</b>		<b>\$265.00</b>
<b>NOREEN FLORES / Sub Acct Ending In :</b>					
Transaction Summary For <b>WENDY WYMAN</b>					
			Sub Account Number Ending In		
11/04	11/04	2416407N4GDA01VVP	SHOPKO 578 00405787 BUENA VISTA CO		22.50
11/05	11/05	2490641N51SMDT70D	WPY*SpecialEdResourcecom 855-4693729 CA		20.00
11/05	11/05	2490641N51SMDT716	WPY*SpecialEdResourcecom 855-4693729 CA		823.00
11/07	11/07	2469216N72XZSFGJK	LOGMEIN*GoToMyPC logmein.com MA		23.95
11/08	11/08	2449215N8JU02RPNX	EDUCATION.COM EDUCATION.COM CA		6.49
11/29	11/29	2490641NX1VTV7FSS	WPY*SpecialEdResourcecom 855-4693729 CA		20.00
11/29	11/29	2490641NX1VTV7G4X	WPY*SpecialEdResourcecom 855-4693729 CA		823.00
12/01	12/01	2443106NZ0RTY7SBB	ADOBE *ACROPRO SUBS 800-833-6687 CA		24.99

**Transaction Details**

Trans Post	Reference Number	Description	Credits	Charges
<b>TOTAL</b>		<b>\$1,763.93</b>		
<b>WENDY WYMAN / Sub Acct Ending In</b>				
Transaction Summary For <b>KATE BARTLETT</b>				
Sub Account Number Ending In				
11/11	11/11	2420429NB01137ZTM		49.95
		DRI*CrashPlan for SB 877-2343791 MN		
11/21	11/21	2490641NM1VQMXW5F		30.04
		DreamHost dh-fee.com 877-8294070 CA		
11/24	11/24	2469216NR2XZTKFXK		47.87
		LINKEDIN-345*8890856 LNKD.IN/BILL CA		
12/01	12/01	#2469216NZ2XGK8ZWG		121.40
		INDEED 203-564-2400 CT		
<b>TOTAL</b>		<b>\$249.26</b>		
<b>KATE BARTLETT / Sub Acct Ending In</b>				
Transaction Summary For <b>BUNNY TAYLOR</b>				
Sub Account Number Ending In				
11/02	11/03	2449398N25SNBMO7G		395.00
		COLORADO SCHOOL BOARD 303-832-1000 CO		
11/05	11/05	2416407N52LRFZWWV		14.40
		TARGET 00020297 GLENWOOD SPRI CO		
11/06	11/06	2469216N62XLHH1YN		12.99
		Amazon Prime Amzn.com/bill WA		
11/07	11/07	2469216N72YINGZ7G		129.00
		COURTYARD GLENWOOD SPR GLENWOOD SPRI CO		
11/08	11/08	7443105N82Q55YZBA	181.25	
		THE BROADMOOR RESRVATI COLORADO SPRI CO		
11/08	11/08	7443105N82Q55Z65P	181.25	
		THE BROADMOOR RESRVATI COLORADO SPRI CO		
11/08	11/08	7443105N82Q55Z743	181.25	
		THE BROADMOOR RESRVATI COLORADO SPRI CO		
11/12	11/12	2449215NQS0XDKP6S		189.99
		PAYPAL *DYNAMICITAD 402-935-7733 CA		
11/12	11/12	2475542ND3W0WVHAL		525.00
		COLORADO MUSIC EDUCATORS 303-3494057 CO		
11/13	11/13	2443105ND2BJFLNP8		412.36
		THE BROADMOOR RESRVATI COLORADO SPRI CO		
11/26	11/26	2401339NS04RMTA59		60.00
		CITY ON A HILL LEADVILLE CO		
11/26	11/26	2460794NW61M8M7ZN		65.00
		COLUMBINE INN & SUITES LEADVILLE CO		
11/27	11/27	2401339NW04ZJ618J		174.00
		HIGH MOUNTAIN PIES LEADVILLE CO		
11/27	11/27	2443106NWWQ1PH53T		23.96
		SAFEWAY #2824 LEADVILLE CO		
<b>TOTAL</b>		<b>\$1,457.95</b>		
<b>BUNNY TAYLOR / Sub Acct Ending In</b>				
Transaction Summary For <b>JAMES FOGARTY</b>				
Sub Account Number Ending In				
11/13	11/13	2469216ND2XAWFZTM		39.60
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/14	11/14	2469216NE2XV2MBDD		39.60
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/15	11/15	2469216NF2XDNA44T		9.98
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/15	11/15	2469216NF2XDNA414		10.95
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/15	11/15	2469216NF2XDNA5F9		11.97
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/15	11/15	2469216NF2XDNA73S		14.94
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/18	11/18	2469216NJ2XBRQEJQ		8.94
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/23	11/23	2469216NP2X5PNFPX		12.99
		Amazon Prime Amzn.com/bill WA		
11/26	11/26	2469216NS2X4EQBPR		8.94
		AMZN Mktp US*M03CG1AA1 Amzn.com/bill WA		
11/27	11/27	2469216NV2XNDY4RW		465.54
		AMZN Mktp US*M00LZ40Q1 Amzn.com/bill WA		
11/27	11/27	2469216NV2XS6RSQ6		11.97
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/27	11/27	2469216NV2XS6RXZM		11.97
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/27	11/27	2469216NV2XS6TQH0		11.97
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/27	11/27	2469216NV2XS6T4LW		11.97
		APL* ITUNES.COM/BILL 866-712-7753 CA		
11/28	11/28	2469216NW2XBASKHT		19.78
		AMZN Mktp US*M095W1PN1 Amzn.com/bill WA		
11/29	11/29	2490641NX1VSSMBMF		9.99
		WEB*NETWORKSOLUTIONS 888-6429675 FL		
11/29	11/29	2490641NX1VSWHPPG		9.99
		WEB*NETWORKSOLUTIONS 888-6429675 FL		
<b>TOTAL</b>		<b>\$711.09</b>		
<b>JAMES FOGARTY / Sub Acct Ending In</b>				
Transaction Summary For <b>TANYA LENHARD</b>				
Sub Account Number Ending In				
11/30	11/30	2443106NZ8AE3LBML		84.32
		THE DESOTO HOTEL SAVANNAH GA		
<b>TOTAL</b>		<b>\$84.32</b>		
<b>TANYA LENHARD / Sub Acct Ending In</b>				
Transaction Summary For <b>KATHLEEN FITZSIMMONS</b>				
Sub Account Number Ending In				
11/09	11/09	2425138NB0GT2BY2Q		70.24
		PROTO'S PIZZA - BROOMFIEL BROOMFIELD CO		
11/09	11/09	F326800N9000GB640	130.03	
		ADJUSTMENT-PURCHASES		
		83640		
11/13	11/13	2469216ND2XGN40T5		38.64
		Amazon.com*M89XE7SR2 Amzn.com/bill WA		
11/17	11/17	2469216NH2XSM955N		42.50
		Amazon.com*M86EK7J82 Amzn.com/bill WA		
11/21	11/21	#2469216NM2X4DGBNT		361.22
		AIRBNB * HMF5QPWX3 491-123-4567 CA		
<b>TOTAL</b>		<b>\$382.57</b>		
<b>KATHLEEN FITZSIMMONS / Sub Acct Ending In</b>				
Transaction Summary For <b>KERRI QUINLAN</b>				
Sub Account Number Ending In				
11/11	11/11	2404086NQ08L13H71		238.00
		HOTEL GLENWOOD SPRINGS GLENWOOD SPRI CO		
11/11	11/11	2404086NQ08L13H78		238.00
		HOTEL GLENWOOD SPRINGS GLENWOOD SPRI CO		
11/13	11/13	2475542NE4EM8RYKK		152.02
		DOUBLETREE DURNGO 970-2596580 CO		
11/14	11/14	2475542NF4EML4K2L		130.78
		DOUBLETREE DURNGO 970-2596580 CO		
11/15	11/15	2401339NF035J5DRD		15.40
		CITY ON A HILL LEADVILLE CO		
11/15	11/15	2410314NGRKT2A77D		39.99
		PIKTOCHARTCO*48RJ82SA0LJ BAYAN BARU MY		
11/15	11/15	2475542NGTGM456149		266.00
		MARKEL 7CORNERS 317-572652 IN		
11/27	11/27	2427539NV566M0N6Y		356.61
		ROCKY MOUNTAIN CLAY 303-8050516 CO		

**Transaction Details**

Trans Post	Reference Number	Description	Credits	Charges
11/28	2443106NX8AG098XR	MGH PSYCHIATRY ACADEMY 866-644-7792 MA		149.00
11/29	2449215NXLVZA0MDA	EB THINKKIDS-TIER 1 C 801-413-7200 CA		675.00
11/30	2449215NYLS5GA0TX	EB 2019 CAMPNN INTERN 801-413-7200 CA		414.80
	<b>TOTAL</b>	<b>\$2,675.60</b>		
	<b>KERRI QUINLAN / Sub Acct Ending In</b>			

Transaction Summary For **AIDAN FLEMING**  
Sub Account Number Ending In

11/02	2469216N22XQBZ09T	WALMART.COM 800-966-6546 AR		1,325.56
11/03	2461043N403PMZNL5	KONICA MINOLTA BUSINESS 800-456-6422 NJ		56.25
11/06	2469216N2XNHV6RH	AMZN Mktp US*M80A88BS0 Amzn.com/bill WA		49.95
11/11	2469216NB2XDG7XBW	Amazon.com*M85EJ2D31 Amzn.com/bill WA		171.03
11/29	2474455NYD3SWDL5N	RAYMOND GEDDES 888-4311722 MD		86.40
11/30	2461043NY03R1QXYQ	KONICA MINOLTA BUSINESS 800-456-6422 NJ		56.25
	<b>TOTAL</b>	<b>\$1,745.44</b>		
	<b>AIDAN FLEMING / Sub Acct Ending In</b>			

Transaction Summary For **BEN CAIRNS**  
Sub Account Number Ending In

11/06	2469216N62XLF93BT	Amazon.com*M829F4BS1 Amzn.com/bill WA		285.00
11/06	2469216N62XNLD58K	Amazon.com*M82DZ7BW0 Amzn.com/bill WA		286.00
11/07	2469216N72XXA47D9	Amazon.com*M83T54B61 Amzn.com/bill WA		324.40
11/07	2469216N72X5KPA4F	Amazon.com*M838V7BQ2 Amzn.com/bill WA		285.00
11/07	2469216N72Y0MSLZ8	Amazon.com*M85X73BW2 Amzn.com/bill WA		286.00
11/08	2405523N88APEKLP4	STATEFOODSAFETYCOM OREM UT		140.00
11/30	2427076N25SZMJPDA	DU ADVANCE EVENT 303-871-2577 CO		280.00
	<b>TOTAL</b>	<b>\$1,886.40</b>		
	<b>BEN CAIRNS / Sub Acct Ending In</b>			

Transaction Summary For **MICHAEL VAGHER**  
Sub Account Number Ending In

11/01	2442733N2LM884X68	CHICK-FIL-A #02952 LAKEWOOD CO		24.54
11/06	2476062N7DN5WWM07G	RIVERSIDE TROPHIES LLC BUENA VISTA CO		449.20
11/07	2469216N72X5DYB4J	AMZN Mktp US*M82WP38M0 Amzn.com/bill WA		84.24
11/17	2449398NH55MLRKQB	ATHLETIC FEES-PLANETHS 888-668-7452 FL		78.23
11/27	2449215NVJHY2AW6F	HUDL HTTPSWWW.HUDL NE		750.00
11/27	2449215NVJHY2MYXY	HUDL HTTPSWWW.HUDL NE		750.00
11/27	2449215NVJHY23KZH	HUDL HTTPSWWW.HUDL NE		400.00
11/27	2449215NVJHY26WV8	HUDL HTTPSWWW.HUDL NE		400.00
11/29	2469216NX2XP91461	AMZN Mktp US*M04G130L0 Amzn.com/bill WA		131.92
12/01	2469216N22X61J8KX	Amazon.com*M01DZ3M21 Amzn.com/bill WA		174.02
12/02	2443106P02DJY1LZK	AMZN MKTP US*M06ZO1GQ2 AM AMZN.COM/BILL WA		17.25
12/02	2443106P02DYFNZSW	AMZN MKTP US*M01QM2VLO AM AMZN.COM/BILL WA		23.96
12/02	2469216P02XL5HF53	AMZN Mktp US*M07BH5541 Amzn.com/bill WA		315.13
	<b>TOTAL</b>	<b>\$3,598.49</b>		
	<b>MICHAEL VAGHER / Sub Acct Ending In</b>			

Transaction Summary For **TODD COFFIN**  
Sub Account Number Ending In

11/15	2475542NF87PX174L	HDD SUN ENTERPRISES INC 303-2877566 CO		741.49
11/16	2449215NGS122RZFH	ALLPARTITIONS 248-435-8526 MI		51.00
11/16	2469216NG2XS3831Z	NATIONALPUMPSUPPLY 206-453-1956 WA		297.58
11/28	2449215NWSOKSW01M	ELEVATORKEYS DOTCOM 855-469-8364 NY		28.70
11/30	2422443NY30VEX6M5	NYRPCORP.COM 212-534-0818 NY		432.08
	<b>TOTAL</b>	<b>\$1,560.85</b>		
	<b>TODD COFFIN / Sub Acct Ending In</b>			

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Check Date 11/01/18 - 11/30/18

Vendor Detail Report

FMVEN10A

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>401 (K) VOL. INVESTMENT PLAN</b>		<b>175</b>					
	0100004364	11/26/18	11-26-2018_3		11/401K	9-10-000-00-0000-7477-000-000000	2,989.77
						Check Total	2,989.77
						<b>Vendor Total</b>	<b>2,989.77</b>
<b>ABIGAIL REIGEL</b>		<b>34304</b>					
	0100093186	11/13/18	11-09-2018_8		10/15-11/7 BOOKWORMS	9-22-100-10-0010-0150-201-007377	115.50
						Check Total	115.50
						<b>Vendor Total</b>	<b>115.50</b>
<b>ACA PRODUCTS</b>		<b>16268</b>					
	0100093213	11/15/18	201741		ASPHALT	9-43-602-00-4000-0720-000-000000	108.13
						Check Total	108.13
						<b>Vendor Total</b>	<b>108.13</b>
<b>ACCURATE LABEL DESIGNS, INC.</b>		<b>3718</b>					
	0100093187	11/13/18	162997		VISITOR LABELS	9-10-101-10-0010-0610-000-000000	81.95
						Check Total	81.95
						<b>Vendor Total</b>	<b>81.95</b>
<b>ACORN PETROLEUM, INC.</b>		<b>270</b>					
	0100093134	11/07/18	927439		10/15-10/31 FUEL	9-10-720-27-2700-0626-000-000000	2,218.75
	0100093134	11/07/18	927439		10/15-10/31 FUEL	9-10-710-26-2600-0626-000-000000	365.10
	0100093134	11/07/18	927439		EARLY PAY DISCOUNT	9-10-720-27-2700-0626-000-000000	-18.85
						Check Total	2,565.00
	0100093135	11/07/18	000921509		DEF FOR BUSES	9-10-720-27-2700-0430-000-000000	112.50
						Check Total	112.50
	0100093253	11/29/18	929952		11/1-11/15 FUEL	9-10-710-26-2600-0626-000-000000	333.25
	0100093253	11/29/18	929952		11/1-11/15 FUEL	9-10-720-27-2700-0626-000-000000	2,495.54
						Check Total	2,828.79
						<b>Vendor Total</b>	<b>5,506.29</b>
<b>ACT</b>		<b>427</b>					
	0100093176	11/08/18	1210419		WORKKEYS	9-10-602-10-0090-0340-000-000000	36.00
						Check Total	36.00
						<b>Vendor Total</b>	<b>36.00</b>

Check Date 11/01/18 - 11/30/18

Vendor Detail Report

FMVEN10A

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>ADRIANA RODRIGUEZ</b>		<b>34568</b>					
	0100093214	11/15/18	11-13-2018_16		10/12-11/9 TRAVEL REIM	9-21-740-31-3100-0580-000-000000	8.01
						Check Total	8.01
						<b>Vendor Total</b>	<b>8.01</b>
<b>AFSCME COUNCIL 76</b>		<b>257</b>					
	0100093246	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-27-000-00-0000-7421-000-000000	35.24
	0100093246	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-10-000-00-0000-7421-000-000000	362.22
	0100093246	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-22-000-00-0000-7421-000-000000	6.42
	0100093246	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-19-000-00-0000-7421-000-000000	7.61
	0100093246	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-21-000-00-0000-7421-000-000000	84.99
	0100093246	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-26-000-00-0000-7421-000-000000	2.17
						Check Total	498.65
						<b>Vendor Total</b>	<b>498.65</b>
<b>AGPARTS WORLDWIDE</b>		<b>30899</b>					
	0100093274	11/30/18	1342420	190183	11.6" WXGA HD 1366X768 MATTE LED 40 PIN	9-10-602-20-2290-0610-000-000000	698.00
						Check Total	698.00
						<b>Vendor Total</b>	<b>698.00</b>
<b>ALEXANDER CONLIN</b>		<b>34541</b>					
	0100093215	11/15/18	11-13-2018_1		ATHLETIC WKR- 9/18,21,10/12,26	9-10-301-14-1800-0392-000-000000	126.00
						Check Total	126.00
						<b>Vendor Total</b>	<b>126.00</b>



Check Date 11/01/18 - 11/30/18

Vendor Detail Report

FMVEN10A

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>AMAZON.COM</b>		<b>4304</b>					
	0100093216	11/15/18	11132018_16	190169	SUNREED USB NUMERIC KEYPADS	9-21-740-31-3100-0610-000-000000	142.36
	0100093216	11/15/18	433753989575		MAINT SUPPLIES	9-10-710-26-2600-0610-000-000000	67.08
	0100093216	11/15/18	11132018_18	190154	TEXAS INSTRUMENTS 30XIIS/TKT CALCULATOR T	9-10-602-20-2290-0610-000-000000	614.70
	0100093216	11/15/18	11132018_14	190166	DODGEBALLS-SET OF 6	9-22-100-01-0090-0610-000-001208	463.86
	0100093216	11/15/18	11132018_15	190167	SCOOP SLEDS	9-22-602-02-0090-0610-000-001229	105.69
	0100093216	11/15/18	11132018_12	190156	SEE ATTACHED ORDER	9-19-971-00-0040-0610-000-003141	286.75
	0100093216	11/15/18	11132018_13	190155	0-10 AND 0-20 NUMBER-LINE DRY ERASE BOAR	9-10-100-10-1100-0610-000-000000	72.99
	0100093216	11/15/18	11132018_17	190172	LEARNING ADVANTAGE MINI GEOMETRIC SOLIDS	9-10-100-10-1100-0610-000-000000	45.42
	0100093216	11/15/18	11132018_12	190156		9-27-971-18-3330-0610-000-008600	314.06
	0100093216	11/15/18	11132018_11	190146	SEE ATTACHED ORDER FOR MATHLETES AND BOO	9-22-100-01-0010-0610-000-005287	360.50
	0100093216	11/15/18	11132018_19	190175	AFTERSCHOOL ACTIVITY CLUB SUPPLIES	9-22-100-01-0010-0610-000-005287	480.85
	0100093216	11/15/18	11132018_20	190173	SEE ATTACHED ORDER	9-22-100-01-0090-0610-000-001208	81.88
	0100093216	11/15/18	11132018_12	190156		9-26-971-33-3310-0610-000-000000	81.93
					Check Total		3,118.07
					<b>Vendor Total</b>		<b>3,118.07</b>
<b>AMERICAN FAMILY LIFE ASSUR. CO</b>		<b>18</b>					
	0100093247	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-27-000-00-0000-7421-000-000000	4.37
	0100093247	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-22-000-00-0000-7421-000-000000	1.22
	0100093247	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-22-000-00-0000-7421-000-000000	12.18
	0100093247	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-10-000-00-0000-7421-000-000000	208.65
	0100093247	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-10-000-00-0000-7421-000-000000	34.43
					Check Total		260.85
					<b>Vendor Total</b>		<b>260.85</b>
<b>AMERICAN FIDELITY ASSURANCE</b>		<b>3685</b>					
	0100093248	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-21-000-00-0000-7421-000-000000	31.32
	0100093248	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-21-000-00-0000-7421-000-000000	207.07
	0100093248	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-10-000-00-0000-7421-000-000000	4,087.85
	0100093248	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-10-000-00-0000-7421-000-000000	545.58
	0100093248	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-19-000-00-0000-7421-000-000000	150.84
	0100093248	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-22-000-00-0000-7421-000-000000	484.38
	0100093248	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-22-000-00-0000-7421-000-000000	138.22
	0100093248	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-27-000-00-0000-7421-000-000000	156.86
	0100093248	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-26-000-00-0000-7421-000-000000	52.04
					Check Total		5,854.16
					<b>Vendor Total</b>		<b>5,854.16</b>

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>ANDREWS FOODSERVICE SYSTEMS</b>		<b>1038</b>					
	0100093136	11/07/18	2274265		COMMODITY FOOD STORAGE FEE	9-21-740-31-3100-0630-000-000000	824.98
						Check Total	824.98
						<b>Vendor Total</b>	<b>824.98</b>
<b>ANTHEM LIFE INSURANCE CO.</b>		<b>398</b>					
	0100093249	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-10-000-00-0000-7421-000-000000	446.24
	0100093249	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-26-000-00-0000-7421-000-000000	19.98
	0100093249	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-22-000-00-0000-7421-000-000000	4.36
	0100093249	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-27-000-00-0000-7421-000-000000	80.72
	0100093249	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-19-000-00-0000-7421-000-000000	67.48
						Check Total	618.78
						<b>Vendor Total</b>	<b>618.78</b>
<b>BEN CAIRNS</b>		<b>31100</b>					
	0100093137	11/07/18	11-06-2018_37		90/90 DINNER REIM	9-10-301-24-2410-0610-000-000000	421.83
						Check Total	421.83
						<b>Vendor Total</b>	<b>421.83</b>
<b>BETH HELMKE</b>		<b>34495</b>					
	0100093138	11/07/18	11-06-2018_39		7TH GR CORNERSTONE LAUNDRY REIM	9-22-602-00-2100-0610-000-001229	60.00
						Check Total	60.00
						<b>Vendor Total</b>	<b>60.00</b>
<b>BIGHORN HARDWARE</b>		<b>93</b>					
	0100093254	11/29/18	11-29-2018_3		11/CHARGES	9-10-710-26-2600-0430-000-000000	219.44
						Check Total	219.44
						<b>Vendor Total</b>	<b>219.44</b>
<b>BLICK ART MATERIAL</b>		<b>7159</b>					
	0100093139	11/07/18	500105	190147	WONDER FOAM SELF ADHESIVE	9-10-301-10-0200-0610-000-000000	242.31
	0100093139	11/07/18	507973	190147	WONDER FOAM SELF ADHESIVE	9-10-301-10-0200-0610-000-000000	13.76
						Check Total	256.07
						<b>Vendor Total</b>	<b>256.07</b>

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>BRIAN HESTER</b>		<b>28401</b>					
	0100093188	11/13/18	11-09-2018_13		11/9 LCIS PRINCIPAL SUB	9-10-602-10-0090-0300-000-000000	250.00
	0100093188	11/13/18	11-09-2018_14		11/9 LCIS PRINC SUB MILEAGE REIM 135@.50	9-10-602-10-0090-0580-000-000000	67.50
						Check Total	317.50
						<b>Vendor Total</b>	<b>317.50</b>
<b>BROAD REACH</b>		<b>22942</b>					
	0100093217	11/15/18	ARU0252844		LCIS BOOKS	9-10-602-20-2222-0640-000-000000	878.04
						Check Total	878.04
						<b>Vendor Total</b>	<b>878.04</b>
<b>BUILDING TECHNOLOGY SYSTEMS</b>		<b>23078</b>					
	0100093255	11/29/18	1167-2138		PITTS HEATING SERVICE	9-10-710-26-2600-0300-000-000000	1,000.00
						Check Total	1,000.00
						<b>Vendor Total</b>	<b>1,000.00</b>
<b>BUNNY TAYLOR</b>		<b>2902</b>					
	0100093140	11/07/18	11-06-2018_35		11/5-11/6 TESTING TRNG EXP REIM	9-10-602-10-0090-0580-000-000000	118.89
						Check Total	118.89
						<b>Vendor Total</b>	<b>118.89</b>
<b>CARMEN RIOS DE GURROLA</b>		<b>29823</b>					
	0100093141	11/07/18	11-06-2018_7		8/22-9/4 TRAVEL REIM	9-21-740-31-3100-0580-000-000000	3.51
						Check Total	3.51
						<b>Vendor Total</b>	<b>3.51</b>
<b>CDHS</b>		<b>7457</b>					
	0100093177	11/08/18	11-08-2018_11		NEW TEACHER TRAILS BACKGROUND CHECK	9-26-971-33-3310-0810-000-000000	35.00
						Check Total	35.00
	0100093178	11/08/18	11-08-2018_12		LICENSE #67484 CC RENEWAL FEE	9-26-971-33-3310-0810-000-000000	430.00
						Check Total	430.00
						<b>Vendor Total</b>	<b>465.00</b>

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>CDW GOVERNMENT, INC.</b>		<b>1564</b>					
	0100093218	11/15/18	NMH9798	190006	QUOTE JWNZ625	9-43-602-00-4000-0734-000-000000	34,214.19
	0100093218	11/15/18	NQM6288	190006	QUOTE JWNZ625	9-43-602-00-4000-0734-000-000000	1,186.25
	0100093218	11/15/18	NNB1984	190006	QUOTE JWNZ625	9-43-602-00-4000-0734-000-000000	37.96
	0100093218	11/15/18	NLR6520	190006	QUOTE JWNZ625	9-43-602-00-4000-0734-000-000000	4,400.00
						Check Total	39,838.40
						<b>Vendor Total</b>	<b>39,838.40</b>
<b>CENTURYLINK</b>		<b>2139</b>					
	0100093256	11/29/18	11-29-2018_10		11/K-719-111-6280 001M	9-10-602-10-0090-0531-000-000000	658.34
	0100093256	11/29/18	11-29-2018_11		11/719-486-0862 180B	9-10-602-10-0090-0531-000-000000	47.66
						Check Total	706.00
	0100093275	11/30/18	11-30-2018_4		11/719-486-3423 309B	9-10-602-10-0090-0531-000-000000	57.69
						Check Total	57.69
						<b>Vendor Total</b>	<b>763.69</b>
<b>CINDY MACISAAC</b>		<b>687</b>					
	0100093179	11/08/18	11-08-2018_2		10/15-10/16 WORKSHOP/MTG EXP REIM	9-10-602-12-1700-0580-000-003130	272.03
						Check Total	272.03
						<b>Vendor Total</b>	<b>272.03</b>
<b>CLARION INN</b>		<b>9687</b>					
	0100093189	11/13/18	11-09-2018_27		11/16-11/17 STUDENT COLLEGE VISITS	9-10-301-20-2122-0610-000-000000	260.00
						Check Total	260.00
						<b>Vendor Total</b>	<b>260.00</b>
<b>CNB COMPUTERS INC</b>		<b>34193</b>					
	0100093219	11/15/18	326475	190093	QUOTE Q000003430	9-10-602-20-2290-0730-000-000000	2,750.00
						Check Total	2,750.00
						<b>Vendor Total</b>	<b>2,750.00</b>
<b>COLO. BUREAU OF INVESTIGATION</b>		<b>567</b>					
	0100093180	11/08/18	A190400364		BACKGROUND CHECKS	9-10-601-23-2391-0300-000-000000	434.50
						Check Total	434.50
						<b>Vendor Total</b>	<b>434.50</b>

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>COLO. DEPT. OF REVENUE</b>		<b>100</b>					
	0100004366	11/26/18	11-26-2018_5		11/SIT	9-10-000-00-0000-7471-000-000000	17,525.00
						Check Total	17,525.00
						<b>Vendor Total</b>	<b>17,525.00</b>
<b>COLORADO MOUNTAIN COLLEGE</b>		<b>877</b>					
	0100093220	11/15/18	11-13-2018_20		CEPA TUITION-ACCT 0016054 FALL 2018	9-10-301-10-0050-0560-000-000000	45,970.00
	0100093220	11/15/18	11-13-2018_19		EARLY COLLEGE TUITION-ACCT 0636952 FALL	9-10-301-10-0050-0560-000-000000	23,635.00
	0100093220	11/15/18	11-13-2018_20		GOL TUITION-ACCT 0016054 FALL 2018	9-22-602-00-0090-0560-000-001229	4,581.50
						Check Total	74,186.50
						<b>Vendor Total</b>	<b>74,186.50</b>
<b>COLORADO SCHOOL MEDICAID CONSORTIUM</b>		<b>25810</b>					
	0100093221	11/15/18	2405		FY19 2ND PAYMENT	9-10-602-20-2130-0300-000-009003	490.00
						Check Total	490.00
						<b>Vendor Total</b>	<b>490.00</b>
<b>COLORADO STATE TREASURER</b>		<b>1740</b>					
	0100093143	11/07/18	822468001		3RD QUARTER UNEMPLOYMENT BENEFITS	9-10-602-28-2850-0521-000-000000	1,020.00
						Check Total	1,020.00
						<b>Vendor Total</b>	<b>1,020.00</b>
<b>COMMUNICATION SOLUTIONS</b>		<b>29424</b>					
	0100093222	11/15/18	COMSOIN27558		RADIO AND ACC TO REPLACE #10	9-10-101-24-2410-0610-000-000000	508.70
						Check Total	508.70
						<b>Vendor Total</b>	<b>508.70</b>
<b>COMMUNITY BANKS OF COLORADO</b>		<b>110</b>					
	0100004362	11/26/18	11-26-2018_1		11/PAYROLL	9-10-000-00-0000-8102-000-000000	475,000.00
						Check Total	475,000.00
						<b>Vendor Total</b>	<b>475,000.00</b>
<b>CORPORATE TRANSLATION SERVICES, INC</b>		<b>32441</b>					
	0100093144	11/07/18	134459		10/PHONE TRANSLATION	9-10-602-10-0090-0300-000-000000	276.71
						Check Total	276.71
						<b>Vendor Total</b>	<b>276.71</b>

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>DAMIAN MEDINA</b>		<b>33529</b>					
	0100093190	11/13/18	11-09-2018_17		10/11-11/8 LCHS TUTOR	9-22-602-00-0090-0110-407-005287	165.00
						Check Total	165.00
						<b>Vendor Total</b>	<b>165.00</b>
<b>DERRICK NORRIS</b>		<b>34533</b>					
	0100093191	11/13/18	11-09-2018_23		MS FB CHAINS 10/2,12,26	9-10-301-14-1800-0392-000-000000	96.00
						Check Total	96.00
						<b>Vendor Total</b>	<b>96.00</b>
<b>DH PACE SYSTEMS INTEGRATION</b>		<b>27235</b>					
	0100093223	11/15/18	SVC/249204		LCHS KITCHEN LOCKSET-DO BUILDING EMER PR	9-43-602-00-4000-0720-000-000000	374.48
	0100093223	11/15/18	SVC-250060		LCHS KITCHEN LOCKSET-DO BUILDING EMER PR	9-43-602-00-4000-0720-000-000000	625.01
						Check Total	999.49
						<b>Vendor Total</b>	<b>999.49</b>
<b>DIEDRICH CONSTRUCTION CO</b>		<b>2068</b>					
	0100093145	11/07/18	55598		10/MONTHLY TRASH SERVICE	9-10-710-26-2600-0421-000-000000	1,800.00
						Check Total	1,800.00
						<b>Vendor Total</b>	<b>1,800.00</b>
<b>DISCOUNT SCHOOL SUPPLY</b>		<b>2460</b>					
	0100093146	11/07/18	D50735390101	190157	COLORATIONS GOOD GRASP STAMPING STICKS-L	9-26-971-33-3310-0610-000-000000	37.46
	0100093146	11/07/18	D50735390101	190157	COLORATIONS GOOD GRASP STAMPING STICKS-U	9-19-971-00-0040-0610-000-003141	131.12
	0100093146	11/07/18	D50735390101	190157	EXCELLERATIONS SUPER MAGNIFIERS-SET OF 6	9-27-971-18-3330-0610-000-008600	143.62
						Check Total	312.20
						<b>Vendor Total</b>	<b>312.20</b>
<b>DUNCAN'S HEATING AND COOLING INC</b>		<b>32891</b>					
	0100093224	11/15/18	300783		LCHS ICE MACHINE REPAIR	9-10-710-26-2600-0300-000-000000	590.00
	0100093224	11/15/18	300773		OLD DO BOILER REPAIR	9-10-710-26-2600-0300-000-000000	690.00
	0100093224	11/15/18	300784		WP MILK COOLER REPAIR	9-10-710-26-2600-0300-000-000000	285.00
						Check Total	1,565.00
						<b>Vendor Total</b>	<b>1,565.00</b>

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount	
<b>DURAN &amp; LUCERO, INC.</b>		<b>1149</b>						
	0100093225	11/15/18	276304		FAB HEADER FOR DOOR/FIELD MOUNT-DO MOVE	9-43-602-00-4000-0720-000-000000	39.24	
	0100093225	11/15/18	276302		FAB HEADER FOR DOOR/FIELD MOUNT-DO MOVE	9-43-602-00-4000-0720-000-000000	763.69	
							Check Total	802.93
							<b>Vendor Total</b>	<b>802.93</b>
<b>EMILY BLAU</b>		<b>27600</b>						
	0100093192	11/13/18	11-09-2018_1		10/21-1/24 EL MGMT TRNG EXP REIM	9-22-602-00-2100-0580-000-001230	188.43	
							Check Total	188.43
							<b>Vendor Total</b>	<b>188.43</b>
<b>ERIK RODRIGUEZ</b>		<b>7419</b>						
	0100093193	11/13/18	11-09-2018_21		SOCCER EOY DINNER AND SUPPLY REIM	9-10-301-14-1886-0610-000-000000	166.22	
							Check Total	166.22
							<b>Vendor Total</b>	<b>166.22</b>
<b>ERIN FARROW</b>		<b>29467</b>						
	0100093257	11/29/18	11-29-2018_17		ART CONF EXP REIM	9-10-602-20-2213-0350-000-000000	79.89	
							Check Total	79.89
							<b>Vendor Total</b>	<b>79.89</b>
<b>EUDELIA CONTRERAS</b>		<b>23671</b>						
	0100093194	11/13/18	11-09-2018_11		10/17,10/18 INTERPRETER	9-10-602-10-0090-0300-000-000000	150.00	
							Check Total	150.00
							<b>Vendor Total</b>	<b>150.00</b>
<b>FELICIA ROEDER</b>		<b>434</b>						
	0100093195	11/13/18	11-09-2018_12		9/6 MS VB WORKER	9-10-301-14-1800-0392-000-000000	25.00	
							Check Total	25.00
							<b>Vendor Total</b>	<b>25.00</b>

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>FLESHER HINTON MUSIC CO.</b>		<b>171</b>					
	0100093147	11/07/18	110441		INSTRUMENT REPAIR	9-10-201-10-1250-0430-000-000000	159.00
						Check Total	159.00
	0100093196	11/13/18	110164		SUPPLY REIM	9-10-101-10-1200-0610-000-000000	26.59
						Check Total	26.59
	0100093276	11/30/18	111513		REPAIR ORDERS	9-10-101-10-1250-0430-000-000000	110.60
						Check Total	110.60
						<b>Vendor Total</b>	<b>296.19</b>
<b>FLEX ACCOUNT ADMINISTRATION AMERICA 3686</b>							
	0100093250	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-21-000-00-0000-7421-000-000000	5.45
	0100093250	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-27-000-00-0000-7421-000-000000	153.53
	0100093250	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-22-000-00-0000-7421-000-000000	231.74
	0100093250	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-19-000-00-0000-7421-000-000000	63.00
	0100093250	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-10-000-00-0000-7421-000-000000	2,351.17
	0100093250	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-26-000-00-0000-7421-000-000000	21.57
						Check Total	2,826.46
						<b>Vendor Total</b>	<b>2,826.46</b>
<b>FLUENCY MATTERS</b>		<b>32611</b>					
	0100093197	11/13/18	68158	190158	FELIPE ALOU: FROM THE VALLEYS TO THE NOU	9-10-301-10-0620-0610-000-000000	35.95
						Check Total	35.95
						<b>Vendor Total</b>	<b>35.95</b>
<b>FORETHOUGHT.NET</b>		<b>33995</b>					
	0100093148	11/07/18	301745		11/INTERET PROVIDER	9-10-602-10-0090-0531-000-000000	1,250.00
						Check Total	1,250.00
						<b>Vendor Total</b>	<b>1,250.00</b>
<b>GEORGE T. SANDERS CO.</b>		<b>778</b>					
	0100093226	11/15/18	14305886-00		GLYCOL FOR SCHOOLS	9-10-710-26-2600-0610-000-000000	815.01
						Check Total	815.01
						<b>Vendor Total</b>	<b>815.01</b>



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<b>GRAINGER</b>		<b>3709</b>					
	0100093227	11/15/18	9939110541		MAINT REPAIR	9-10-710-26-2600-0430-000-000000	91.50
	0100093227	11/15/18	9941737265		MAINT SUPPLY	9-10-710-26-2600-0610-000-000000	10.34
	0100093227	11/15/18	99838706547		MAINT REPAIR	9-10-710-26-2600-0430-000-000000	147.40
	0100093227	11/15/18	9945937523		MAINT REPAIR	9-10-710-26-2600-0430-000-000000	480.93
					Check Total		730.17
					<b>Vendor Total</b>		<b>730.17</b>
<b>HERALD DEMOCRAT</b>		<b>60</b>					
	0100093149	11/07/18	11-06-2018_16		10/CHARGES	9-10-601-23-2310-0610-000-000000	146.50
	0100093149	11/07/18	11-06-2018_16		10/CHARGES-MASTER PLAN CHARGES	9-43-602-00-4000-0720-000-000000	303.00
	0100093149	11/07/18	11-06-2018_16		10/CHARGES-VACANCY ADS	9-10-601-23-2391-0540-000-000000	206.57
	0100093149	11/07/18	11-06-2018_16		10/CHARGES-GOL AD	9-22-602-00-2100-0610-000-001229	95.20
					Check Total		751.27
					<b>Vendor Total</b>		<b>751.27</b>
<b>HIGH MOUNTAIN PIES</b>		<b>1141</b>					
	0100093150	11/07/18	11-06-2018_38		STUDENT ATTENDANCE AWARDS	9-10-201-20-2122-0610-000-000000	70.07
					Check Total		70.07
					<b>Vendor Total</b>		<b>70.07</b>
<b>HORACE MANN LIFE INSURANCE CO.</b>		<b>211</b>					
	0100093251	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-22-000-00-0000-7421-000-000000	5.58
	0100093251	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-10-000-00-0000-7421-000-000000	490.18
					Check Total		495.76
					<b>Vendor Total</b>		<b>495.76</b>
<b>INTERNAL REVENUE SERVICE</b>		<b>838</b>					
	0100004365	11/26/18	11-26-2018_4		11/FIT	9-10-000-00-0000-7472-000-000000	50,741.11
	0100004365	11/26/18	11-26-2018_4		11/FIT	9-10-000-00-0000-7428-000-000000	17,569.64
					Check Total		68,310.75
					<b>Vendor Total</b>		<b>68,310.75</b>

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<b>J.W. PEPPER OF DALLAS</b>		<b>2091</b>					
	0100093228	11/15/18	13788837		MUSIC	9-10-301-10-1240-0610-000-000000	2.75
	0100093228	11/15/18	13790283		A RATHER BUMPY SLEIGH RIDE	9-10-301-10-1250-0610-000-000000	40.00
	0100093228	11/15/18	13787285		SAINT NICKS BAG	9-10-301-10-1250-0610-000-000000	33.99
	0100093228	11/15/18	13787522		MUSIC	9-10-301-10-1240-0610-000-000000	35.14
	0100093228	11/15/18	13793702		SLEIGH RIDE	9-10-301-10-1250-0610-000-000000	42.00
	0100093228	11/15/18	13786613		XMAS TALE, SUGAR PLUM SWING	9-10-301-10-1250-0610-000-000000	100.00
					Check Total		253.88
	0100093277	11/30/18	13796981		TAKES VILLAGE, VOICESTUNE, JOY EVERYWHERE	9-10-201-10-1240-0610-000-000000	122.09
					Check Total		122.09
					<b>Vendor Total</b>		<b>375.97</b>
<b>JOSHUA CONLON</b>		<b>34592</b>					
	0100093258	11/29/18	11-29-2018_6		PAYROLL ADVANCE	9-10-000-00-0000-8153-000-000000	100.00
					Check Total		100.00
					<b>Vendor Total</b>		<b>100.00</b>
<b>JOYCE LACOME</b>		<b>5738</b>					
	0100093198	11/13/18	11-09-2018_9		FOOD REIM	9-10-720-27-2700-0690-000-000000	14.45
					Check Total		14.45
					<b>Vendor Total</b>		<b>14.45</b>
<b>KARELY DIAZ</b>		<b>34150</b>					
	0100093199	11/13/18	11-09-2018_18		10/17-18 INTERPRETER	9-10-602-10-0090-0300-000-000000	115.00
					Check Total		115.00
					<b>Vendor Total</b>		<b>115.00</b>
<b>KAREN FENSKE</b>		<b>2648</b>					
	0100093200	11/13/18	11-09-2018_24		MS VB WORKER 10/24	9-10-301-14-1800-0392-000-000000	25.00
					Check Total		25.00
					<b>Vendor Total</b>		<b>25.00</b>
<b>KAREN JOHNSON</b>		<b>28983</b>					
	0100093259	11/29/18	11-29-2018_5		11/13-11/14 21ST CENT MTG EXP REIM	9-22-100-01-2100-0580-000-005287	87.20
					Check Total		87.20
					<b>Vendor Total</b>		<b>87.20</b>

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>KARL REMSEN</b>		<b>7765</b>					
	0100093151	11/07/18	11-06-2018_40		POSTAGE REIM FOR STU COLLEGE APP	9-10-301-10-0030-0533-000-000000	24.70
						Check Total	24.70
						<b>Vendor Total</b>	<b>24.70</b>
<b>KARLA ALDER</b>		<b>34398</b>					
	0100093201	11/13/18	11-09-2018_10		10/15,10/18 INTERPRETER	9-10-602-10-0090-0300-000-000000	150.00
						Check Total	150.00
						<b>Vendor Total</b>	<b>150.00</b>
<b>KATHERINE KERRIGAN</b>		<b>4390</b>					
	0100093260	11/29/18	11-29-2018_16		11/16-11/17 COLLEGE VISIT W/STU EXP REIM	9-10-301-20-2122-0510-000-000000	121.20
						Check Total	121.20
						<b>Vendor Total</b>	<b>121.20</b>
<b>KATIE ANDERSON</b>		<b>23957</b>					
	0100093152	11/07/18	11-06-2018_11		ART SUPPLY REIM	9-10-100-10-0200-0610-000-000000	26.98
						Check Total	26.98
						<b>Vendor Total</b>	<b>26.98</b>
<b>KONICA MINOLTA</b>		<b>2292</b>					
	0100093153	11/07/18	32633211		11/COPIERS	9-26-971-33-3330-0330-000-000000	705.75
						Check Total	705.75
	0100093202	11/13/18	32651812		10/COPIERS	9-19-971-00-0040-0610-000-003141	444.65
	0100093202	11/13/18	32651812		10/COPIERS	9-10-602-10-0090-0330-000-000000	3,541.10
	0100093202	11/13/18	32651813		10/COPIERS	9-10-602-10-0090-0330-000-000000	7,284.05
	0100093202	11/13/18	32651812		10/COPIERS	9-27-971-18-3330-0330-000-008600	444.66
						Check Total	11,714.46
						<b>Vendor Total</b>	<b>12,420.21</b>
<b>KURT BREWER</b>		<b>22918</b>					
	0100093261	11/29/18	11-29-2018_13		FLY FISHING VIDEO	9-22-602-00-2100-0300-000-001229	250.00
	0100093261	11/29/18	11-29-2018_13		FLY FISHING VIDEO	9-10-602-10-0090-0300-000-000000	250.00
						Check Total	500.00
						<b>Vendor Total</b>	<b>500.00</b>

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<b>LAKE COUNTY GOVERNMENT</b>		<b>28568</b>					
	0100093262	11/29/18	11-29-2018_14		7TH GR CORNERSTONE LOST GEAR REIM	9-22-602-00-0090-0610-000-001229	75.00
						Check Total	75.00
						<b>Vendor Total</b>	<b>75.00</b>
<b>LAKE COUNTY HEALTH DEPARTMENT</b>		<b>392</b>					
	0100093154	11/07/18	11-06-2018_31		TB TESTING FOR HIGH SCHOOL INTERNS	9-26-971-33-3310-0810-000-000000	66.00
						Check Total	66.00
						<b>Vendor Total</b>	<b>66.00</b>
<b>LAKE COUNTY LANDFILL</b>		<b>370</b>					
	0100093229	11/15/18	11-13-2018_4		10/DISPOSAL SERVICES	9-10-710-26-2600-0421-000-000000	27.00
						Check Total	27.00
						<b>Vendor Total</b>	<b>27.00</b>
<b>LAKESHORE LEARNING MATERIALS</b>		<b>4237</b>					
	0100093230	11/15/18	1049671118	190159	CLASSIC FOREST ANIMAL COLLECTION	9-26-971-33-3310-0610-000-000000	160.59
	0100093230	11/15/18	1049671118	190159	ALPHABET SOUNDS TEACHING TUB	9-27-971-18-3330-0610-000-008600	615.54
	0100093230	11/15/18	1049671118	190159	KID SIZED SAFETY GOGGLES SET OF 6	9-19-971-00-0040-0610-000-003141	562.01
						Check Total	1,338.14
						<b>Vendor Total</b>	<b>1,338.14</b>
<b>LCEA</b>		<b>20214</b>					
	0100093252	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-27-000-00-0000-7421-000-000000	82.15
	0100093252	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-21-000-00-0000-7421-000-000000	1.69
	0100093252	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-26-000-00-0000-7421-000-000000	7.75
	0100093252	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-10-000-00-0000-7421-000-000000	3,208.41
	0100093252	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-19-000-00-0000-7421-000-000000	3.10
	0100093252	11/29/18	16-NOV-18		PAYROLL LIABILITIES	9-22-000-00-0000-7421-000-000000	415.74
						Check Total	3,718.84
						<b>Vendor Total</b>	<b>3,718.84</b>
<b>LEARNING A-Z</b>		<b>14117</b>					
	0100093181	11/08/18	2042406	190176	QUOTE 6721953	9-10-602-10-0090-0612-000-000000	189.87
						Check Total	189.87
						<b>Vendor Total</b>	<b>189.87</b>

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<b>LESLIE TORSELL</b>		<b>21938</b>					
	0100093263	11/29/18	11-29-2018_12		12/4 MEDICARE MTG MILEAGE REIM	9-10-602-10-0090-0580-000-000000	71.70
						Check Total	71.70
						<b>Vendor Total</b>	<b>71.70</b>
<b>LINDA LEAL</b>		<b>12696</b>					
	0100093155	11/07/18	11-06-2018_8		8/22-10/2 TRAVEL REIM	9-21-740-31-3100-0580-000-000000	31.63
						Check Total	31.63
	0100093231	11/15/18	11-13-2018_14		10/12-11/9 TRAVEL REIM	9-21-740-31-3100-0580-000-000000	19.53
						Check Total	19.53
						<b>Vendor Total</b>	<b>51.16</b>
<b>LOWE'S</b>		<b>22306</b>					
	0100093232	11/15/18	11-13-2018_39		MAINT REPAIR	9-10-710-26-2600-0430-000-000000	268.72
	0100093232	11/15/18	11-13-2018_39		ENERGY SAVINGS BUILDING SUPPLIES	9-43-602-00-4000-0720-000-000000	457.64
						Check Total	726.36
						<b>Vendor Total</b>	<b>726.36</b>
<b>MARIA ANTONIETA LIZARDO</b>		<b>17922</b>					
	0100093156	11/07/18	11-06-2018_6		9/13-10/9 TRAVEL REIM	9-21-740-31-3100-0580-000-000000	25.07
						Check Total	25.07
	0100093203	11/13/18	11-09-2018_19		LCIS COOKING CLUB FOOD REIM	9-22-602-00-0090-0610-000-005287	5.33
						Check Total	5.33
	0100093233	11/15/18	11-13-2018_13		10/12-11/9 TRAVEL REIM	9-21-740-31-3100-0580-000-000000	11.43
						Check Total	11.43
						<b>Vendor Total</b>	<b>41.83</b>
<b>MARTY'S MAINTENANCE, INC</b>		<b>34606</b>					
	0100093264	11/29/18	3641		BACKFLOW TESTING	9-10-710-26-2600-0300-000-000000	900.00
						Check Total	900.00
						<b>Vendor Total</b>	<b>900.00</b>

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<b>MCI</b>		<b>2960</b>					
	0100093157	11/07/18	11-06-2018_28		10/LONG DISTANCE FAX	9-10-602-10-0090-0531-000-000000	80.82
						Check Total	80.82
	0100093265	11/29/18	11-29-2018_18		11/HEADSTART FAX ACCT 6P603161	9-27-971-18-3330-0531-000-008600	41.33
						Check Total	41.33
						<b>Vendor Total</b>	<b>122.15</b>
<b>MEADOW GOLD DAIRIES</b>		<b>1343</b>					
	0100093158	11/07/18	11-06-2018_17		10/MILK	9-21-740-31-3100-0631-000-000000	7,427.19
						Check Total	7,427.19
						<b>Vendor Total</b>	<b>7,427.19</b>
<b>MICHELE DEWINE</b>		<b>24058</b>					
	0100093159	11/07/18	11-06-2018_34		10/30 ANET MTG MILEAGE REIM	9-10-602-20-2213-0350-000-000000	108.00
						Check Total	108.00
						<b>Vendor Total</b>	<b>108.00</b>
<b>NAPA AUTO PARTS OF BUENA VISTA</b>		<b>10871</b>					
	0100093160	11/07/18	11-06-2018_15		10/CHARGES	9-10-720-27-2700-0430-000-000000	72.67
	0100093160	11/07/18	11-06-2018_15		10/CHARGES	9-10-720-27-2700-0431-000-000000	431.72
						Check Total	504.39
						<b>Vendor Total</b>	<b>504.39</b>
<b>NAVIANCE, INC</b>		<b>31321</b>					
	0100093278	11/30/18	INV00056191		FY19 LCHS NAVIANCE RENEWAL	9-10-602-10-0090-0300-000-000000	6,045.00
						Check Total	6,045.00
						<b>Vendor Total</b>	<b>6,045.00</b>
<b>NEOPOST USA</b>		<b>9563</b>					
	0100093182	11/08/18	56220613		12/2-3/1/19 POSTAGE METER RENTAL	9-10-602-10-0090-0533-000-000000	162.00
						Check Total	162.00
						<b>Vendor Total</b>	<b>162.00</b>
<b>NEWCLOUD NETWORKS</b>		<b>6334</b>					
	0100093161	11/07/18	183040086		10/LOCAL AND LONG DISTANCE	9-10-602-10-0090-0531-000-000000	836.65
						Check Total	836.65
						<b>Vendor Total</b>	<b>836.65</b>

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<b>O'REILLY AUTOMOTIVE, INC</b>		<b>27090</b>					
	0100093162	11/07/18	11-06-2018_5		10/CHARGES	9-10-710-26-2600-0430-000-000000	37.48
						Check Total	37.48
						<b>Vendor Total</b>	<b>37.48</b>
<b>OPEN UP RESOURCES</b>		<b>32310</b>					
	0100093266	11/29/18	20183197	190015	GRADE 3 LIFE SCIENCE ADD ONS	9-10-602-10-0090-0640-000-000000	10,152.00
						Check Total	10,152.00
						<b>Vendor Total</b>	<b>10,152.00</b>
<b>ORKIN PEST CONTROL</b>		<b>1156</b>					
	0100093163	11/07/18	11-06-2018_26		10/PEST CONTROL ACCT 26054143	9-10-710-26-2600-0300-000-000000	191.53
	0100093163	11/07/18	11-06-2018_27		10/PEST CONTROL ACCT 26054142	9-10-710-26-2600-0300-000-000000	183.97
	0100093163	11/07/18	11-06-2018_24		10/PEST CONTROL ACCT 26049729	9-10-710-26-2600-0300-000-000000	183.27
	0100093163	11/07/18	11-06-2018_23		10/PEST CONTROL ACCT 26049728	9-10-710-26-2600-0300-000-000000	187.37
	0100093163	11/07/18	11-06-2018_25		10/PEST CONTROL ACCT 26058965	9-10-710-26-2600-0300-000-000000	180.56
						Check Total	926.70
						<b>Vendor Total</b>	<b>926.70</b>
<b>P.E.O. CHAPTER AF</b>		<b>2392</b>					
	0100093204	11/13/18	11-09-2018_22		DO OFFICE POINSETTIA'S	9-10-602-10-0090-0610-000-000000	171.00
						Check Total	171.00
						<b>Vendor Total</b>	<b>171.00</b>
<b>PARKVILLE WATER DISTRICT</b>		<b>334</b>					
	0100093279	11/30/18	11-30-2018_1		11/WATER	9-26-971-33-3310-0810-000-000000	9.95
	0100093279	11/30/18	11-30-2018_1		11/WATER	9-27-971-18-3330-0620-000-008600	31.81
	0100093279	11/30/18	11-30-2018_1		11/WATER	9-19-971-00-2600-0410-000-003141	27.83
	0100093279	11/30/18	11-30-2018_1		11/WATER	9-10-710-26-2600-0411-000-000000	1,263.09
						Check Total	1,332.68
						<b>Vendor Total</b>	<b>1,332.68</b>
<b>PATRICIA GALAVIZ HERNANDEZ</b>		<b>34290</b>					
	0100093205	11/13/18	11-09-2018_16		10/11-11/8 MATHLETES	9-22-100-01-0010-0110-407-005287	319.00
						Check Total	319.00
						<b>Vendor Total</b>	<b>319.00</b>

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<b>PATRICIA SCHRAMM</b>		<b>21512</b>					
	0100093206	11/13/18	11-09-2018_20		LCHS CRAFT CLUB SUPPLY REIM	9-22-602-00-0090-0610-000-005287	11.99
						Check Total	11.99
						<b>Vendor Total</b>	<b>11.99</b>
<b>PAULA VELASQUEZ</b>		<b>12645</b>					
	0100093234	11/15/18	11-13-2018_2		ATHLETIC WKR-9/15-10/27	9-10-301-14-1800-0392-000-000000	140.00
						Check Total	140.00
						<b>Vendor Total</b>	<b>140.00</b>
<b>PEARSON</b>		<b>16586</b>					
	0100093280	11/30/18	11882645	190187	WIAT-IIII BASIC KIT	9-10-602-12-1700-0610-000-003130	1,225.98
						Check Total	1,225.98
						<b>Vendor Total</b>	<b>1,225.98</b>
<b>PERA</b>		<b>340</b>					
	0100004363	11/26/18	11-26-2018_2		11/PERA	9-10-000-00-0000-7473-000-000000	171,654.36
	0100004363	11/26/18	11-26-2018_2		11/PERA-HESTER RETIREE PERA	9-10-000-00-0000-7473-000-000000	50.38
						Check Total	171,704.74
						<b>Vendor Total</b>	<b>171,704.74</b>
<b>PHEBE CONDON</b>		<b>34509</b>					
	0100093164	11/07/18	11-06-2018_43		SCIENCE SUPPLY REIM	9-10-201-10-1310-0610-000-000000	186.11
						Check Total	186.11
						<b>Vendor Total</b>	<b>186.11</b>
<b>PINNACOL ASSURANCE</b>		<b>454</b>					
	0100093267	11/29/18	19316021		5TH OF 9 PAYMENTS/WORKERS COMP PREM	9-10-602-28-2850-0521-000-000000	10,442.61
						Check Total	10,442.61
						<b>Vendor Total</b>	<b>10,442.61</b>
<b>PLAK SMACKER</b>		<b>9997</b>					
	0100093235	11/15/18	CD60343927	190163		9-27-971-18-3330-0610-000-008600	116.58
	0100093235	11/15/18	CD60343927	190163	S&H	9-26-971-33-3310-0610-000-000000	30.42
	0100093235	11/15/18	CD60343927	190163	TOOTHBRUSH CUPS	9-19-971-00-0040-0610-000-003141	106.44
						Check Total	253.44
						<b>Vendor Total</b>	<b>253.44</b>



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<b>PLAYWORKS</b>		<b>34550</b>					
	0100093281	11/30/18	INV0004165	190191	PLAYWORKS U SUBSCRIPTION	9-22-602-02-2100-0300-000-001208	16,035.00
						Check Total	16,035.00
						<b>Vendor Total</b>	<b>16,035.00</b>
<b>POSTMASTER</b>		<b>7456</b>					
	0100093268	11/29/18	11-29-2018_15		2 ROLLS OF STAMPS	9-10-100-10-0010-0533-000-000000	100.00
						Check Total	100.00
						<b>Vendor Total</b>	<b>100.00</b>
<b>PRISMATIC SERVICES, INC</b>		<b>34380</b>					
	0100093207	11/13/18	386		FOOD SERVICE RAPID REVIEW	9-22-602-02-2100-0300-000-001208	4,200.00
						Check Total	4,200.00
						<b>Vendor Total</b>	<b>4,200.00</b>
<b>RENA SANCHEZ</b>		<b>7006</b>					
	0100093165	11/07/18	11-06-2018_33		11/1 FPP MTG EXP REIM	9-10-601-25-2510-0580-000-000000	100.24
						Check Total	100.24
						<b>Vendor Total</b>	<b>100.24</b>
<b>ROD SCHLEICHER</b>		<b>2241</b>					
	0100093183	11/08/18	11-08-2018_3		PIANO TUNING 7/24,8/23	9-10-201-10-1240-0610-000-000000	60.00
						Check Total	60.00
						<b>Vendor Total</b>	<b>60.00</b>
<b>SAFEWAY INC.</b>		<b>376</b>					
	0100093166	11/07/18	11-06-2018_13		10/CHARGES	9-22-602-00-2100-0610-000-001229	16.96
	0100093166	11/07/18	11-06-2018_13		10/CHARGES	9-10-710-26-2600-0610-000-000000	11.92
	0100093166	11/07/18	11-06-2018_13		10/CHARGES	9-21-740-31-3100-0630-000-000000	178.03
						Check Total	206.91
	0100093282	11/30/18	11-30-2018_5		11/CHARGES	9-21-740-31-3100-0630-000-000000	470.38
						Check Total	470.38
						<b>Vendor Total</b>	<b>677.29</b>
<b>SANGRE DE CRISTO ELECTRIC</b>		<b>382</b>					
	0100093167	11/07/18	11-06-2018_22		10/TWIN LAKES SCHOOLHOUSE	9-10-710-26-2600-0620-000-000000	32.36
						Check Total	32.36
						<b>Vendor Total</b>	<b>32.36</b>

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<b>SCHOOL OUTFITTERS</b>		<b>2248</b>					
	0100093269	11/29/18	INV13011900	190188	CUSHIONEDHEADBAND STEREO HEADPHONES	9-10-100-10-0010-0610-000-000000	546.40
						Check Total	546.40
						<b>Vendor Total</b>	<b>546.40</b>
<b>SCHOOL SPECIALTY</b>		<b>4091</b>					
	0100093168	11/07/18	308103217794	190149	4X6 INDEX COLORED CARDS PACK OF 100	9-10-100-12-1700-0610-000-003130	33.01
	0100093168	11/07/18	208121847989	190131	PLEASE SEE ONLINE ORDER - CART # 7788668	9-10-101-10-0010-0610-000-000000	19.45
	0100093168	11/07/18	208121847989	190131		9-10-101-10-1100-0610-000-000000	32.49
						Check Total	84.95
	0100093208	11/13/18	308103221444	190150	PLEASE SEE ONLINE ORDER - CART # 7788741	9-10-101-10-0010-0610-000-000000	40.99
	0100093208	11/13/18	308103221444	190150		9-10-101-10-0200-0610-000-000000	47.76
	0100093208	11/13/18	208121832069	190132	PLEASE SEE ONLINE ORDER - CART # 7788629	9-10-101-10-0010-0616-000-000000	385.50
						Check Total	474.25
	0100093270	11/29/18	308103227704	190189	PLEASE SEE ONLINE ORDER - CART # 7788954	9-10-101-10-1100-0610-000-000000	124.75
	0100093270	11/29/18	208121997637	190180	SPARK AFTER SCHOOL EQUIPMENT	9-22-100-01-0090-0610-000-001208	899.48
	0100093270	11/29/18	208121888205	190152	SPARKECADEMY 16 PACK	9-22-100-01-0090-0610-000-001208	595.00
	0100093270	11/29/18	308103227286	190190	PLEASE SEE ONLINE ORDER - CART # 7789025	9-10-101-10-0010-0610-000-000000	173.25
	0100093270	11/29/18	208121997081	190178	BLUE COPY PAPER	9-10-100-10-0010-0610-000-000000	141.00
						Check Total	1,933.48
						<b>Vendor Total</b>	<b>2,492.68</b>
<b>SILVER CITY PRINTING</b>		<b>413</b>					
	0100093169	11/07/18	93816		BUS DEPT OFFICE SUPPLIES	9-10-720-27-2700-0610-000-000000	92.28
	0100093169	11/07/18	93815		BINDER CLIPS AND HIGHLIGHTERS	9-10-301-10-0030-0610-000-000000	19.53
						Check Total	111.81
	0100093209	11/13/18	93852		LABEL MAKER TAPE	9-10-201-10-0020-0610-000-000000	18.10
						Check Total	18.10
						<b>Vendor Total</b>	<b>129.91</b>

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>SOLIANT HEALTH</b>		<b>34223</b>					
	0100093170	11/07/18	10040884		W/E 10/29-LACONTE SCHOOL PSYCHOLOGIST	9-10-602-12-1700-0300-000-003130	1,136.00
	0100093170	11/07/18	10024344		W/E 10/21-LACONTE SCHOOL PSYCHOLOGIST	9-10-602-12-1700-0300-000-003130	1,420.00
					Check Total		<u>2,556.00</u>
	0100093210	11/13/18	10059276		W/E 11/6 LACONTE-SCHOOL PSYCHOLOGIST	9-10-602-12-1700-0300-000-003130	1,526.50
					Check Total		<u>1,526.50</u>
	0100093236	11/15/18	10075629		W/E 11/11/LACONTE-SCHOOL PSYCHOLOGIST	9-10-602-12-1700-0300-000-003130	1,775.00
					Check Total		<u>1,775.00</u>
	0100093283	11/30/18	10088550		W/E 11/18/LACONTE-SCHOOL PSYCHOLOGIST	9-10-602-12-1700-0300-000-003130	994.00
					Check Total		<u>994.00</u>
					<b>Vendor Total</b>		<b><u>6,851.50</u></b>
<b>STELLA SALAS</b>		<b>1998</b>					
	0100093171	11/07/18	11-06-2018_9		9/11-10/10 TRAVEL REIM	9-21-740-31-3100-0580-000-000000	7.20
					Check Total		<u>7.20</u>
	0100093237	11/15/18	11-13-2018_15		10/12-11/9 TRAVEL REIM	9-21-740-31-3100-0580-000-000000	6.30
					Check Total		<u>6.30</u>
					<b>Vendor Total</b>		<b><u>13.50</u></b>
<b>THE ACHIEVEMENT NETWORK</b>		<b>28592</b>					
	0100093238	11/15/18	2540		FY19 SCHOOL FEES	9-10-602-20-2213-0350-000-000000	15,651.00
	0100093238	11/15/18	2540		FY19 SCHOOL FEES	9-22-100-10-0010-0300-000-007377	28,000.00
					Check Total		<u>43,651.00</u>
					<b>Vendor Total</b>		<b><u>43,651.00</u></b>
<b>THE DESOTO</b>		<b>34576</b>					
	0100093239	11/15/18	11-13-2018_17		T/TA TRAINING-LIZZ HOLM	9-27-971-18-3330-0320-000-008600	464.00
					Check Total		<u>464.00</u>
					<b>Vendor Total</b>		<b><u>464.00</u></b>

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>THYSSENKRUPP ELEVATOR CORP.</b>		<b>9638</b>					
	0100093240	11/15/18	3004214398		11/-1/31 LCHS,LCIS ELEVATOR MAINT	9-10-710-26-2600-0300-000-000000	2,226.06
						Check Total	<u>2,226.06</u>
						<b>Vendor Total</b>	<b><u>2,226.06</u></b>
<b>TIGER, INC</b>		<b>29874</b>					
	0100093184	11/08/18	1018233568		10/UTILITIES	9-10-710-26-2600-0620-000-000000	330.33
	0100093184	11/08/18	1018233565		10/UTILITIES	9-10-710-26-2600-0620-000-000000	481.15
	0100093184	11/08/18	1018233565		10/UTILITIES	9-27-971-18-3330-0620-000-008600	118.43
	0100093184	11/08/18	1018233567		10/UTILITIES	9-10-710-26-2600-0620-000-000000	1,378.65
	0100093184	11/08/18	1018233566		10/UTILITIES	9-10-710-26-2600-0620-000-000000	485.47
	0100093184	11/08/18	1018233569		10/UTILITIES	9-10-710-26-2600-0620-000-000000	479.67
	0100093184	11/08/18	1018233565		10/UTILITIES	9-26-971-33-3310-0810-000-000000	37.03
	0100093184	11/08/18	1018233564		10/UTILITIES	9-10-710-26-2600-0620-000-000000	1,257.70
	0100093184	11/08/18	1018233565		10/UTILITIES	9-19-971-00-2600-0410-000-003141	103.63
						Check Total	<u>4,672.06</u>
						<b>Vendor Total</b>	<b><u>4,672.06</u></b>
<b>TIM BEST</b>		<b>29327</b>					
	0100093271	11/29/18	11-29-2018_1		OFFICE SUPPLIES	9-22-100-01-0010-0610-000-005287	17.83
						Check Total	<u>17.83</u>
						<b>Vendor Total</b>	<b><u>17.83</u></b>
<b>TIMOTHY H. BERRY,P.C.</b>		<b>118</b>					
	0100093241	11/15/18	11-13-2018_3		10/CHARGES	9-10-602-10-0090-0300-000-000000	395.00
						Check Total	<u>395.00</u>
						<b>Vendor Total</b>	<b><u>395.00</u></b>
<b>TODD COFFIN</b>		<b>17051</b>					
	0100093242	11/15/18	11-13-2018_5		DR LIC REIM	9-10-720-27-2700-0300-000-000000	16.62
						Check Total	<u>16.62</u>
						<b>Vendor Total</b>	<b><u>16.62</u></b>
<b>TREANORHL</b>		<b>31828</b>					
	0100093211	11/13/18	41981		MASTER PLAN INVOICE	9-43-602-00-4000-0720-000-000000	5.72
						Check Total	<u>5.72</u>
						<b>Vendor Total</b>	<b><u>5.72</u></b>

Vendor Detail Report

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>TUNDRA SPECIALTIES</b>		<b>7007</b>					
	0100093243	11/15/18	51512470-00	190153	INSINKERATOR-SS-200-35-2 HP	9-43-602-00-4000-0730-000-000000	1,810.34
	0100093243	11/15/18	51490747-00	190126	COMMERCIAL G VULCAN-VHFA18-18 PAN HEATED CABINET	9-43-602-00-4000-0730-000-000000	1,875.00
Check Total							3,685.34
<b>Vendor Total</b>							<b>3,685.34</b>
<b>U.S. FOOD SERVICE, INC. ALLIANT</b>		<b>2117</b>					
	0100093172	11/07/18	11-06-2018_14		DISTRICT KLEENEX	9-10-710-26-2600-0610-000-000000	987.96
	0100093172	11/07/18	11-06-2018_14		10/FOOD	9-21-740-31-3100-0630-000-000000	30,150.01
Check Total							31,137.97
<b>Vendor Total</b>							<b>31,137.97</b>
<b>UNITY SCHOOL BUS PARTS</b>		<b>699</b>					
	0100093173	11/07/18	0429455-IN	190168	MAGNET Y-YELLOW MAGNET	9-10-720-27-2700-0430-000-000000	207.99
Check Total							207.99
<b>Vendor Total</b>							<b>207.99</b>
<b>USI</b>		<b>618</b>					
	0100093244	11/15/18	0387700201016	190165		9-27-971-18-3330-0610-000-008600	167.23
	0100093244	11/15/18	0387700201016	190165	USI OPTICLEAR GLASS, 27X250 3 MIL 1" COR	9-19-971-00-0040-0610-000-003141	152.69
	0100093244	11/15/18	0387776601016	190181	3 MIL / 250' / 27" WIDE / 1" CORE LAMINA	9-10-100-10-0010-0550-000-000000	395.81
	0100093244	11/15/18	0387700201016	190165	ROLL PIN	9-26-971-33-3310-0610-000-000000	43.63
Check Total							759.36
<b>Vendor Total</b>							<b>759.36</b>
<b>VERIZON WIRELESS</b>		<b>3373</b>					
	0100093245	11/15/18	9817796645		10/CHARGES BUS PHONES	9-10-602-10-0090-0531-000-000000	149.37
	0100093245	11/15/18	9817796645		10/CHARGES	9-22-602-00-2100-0531-000-001229	62.70
	0100093245	11/15/18	9817796645		10/CHARGES	9-27-971-18-3330-0531-000-008600	51.99
	0100093245	11/15/18	9817796645		10/CHARGES	9-10-602-10-0090-0531-000-000000	4,569.31
Check Total							4,833.37
<b>Vendor Total</b>							<b>4,833.37</b>
<b>VERO FIBER NETWORKS, LLC</b>		<b>34517</b>					
	0100093185	11/08/18	INV ID 1032		ANNUAL RECURRING COST-FIBER	9-10-602-10-0090-0531-000-000000	3,528.00
	0100093185	11/08/18	INV ID 1032		NON-RECURRING COST-FIBER INSTALL	9-43-602-00-4000-0734-000-000000	20,480.60
Check Total							24,008.60
<b>Vendor Total</b>							<b>24,008.60</b>

Vendor Detail Report

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
<b>WELLNESS SCREENING LLC</b>		<b>1704</b>					
	0100093174	11/07/18	2274		DRUG TESTING-BUS DRIVER	9-10-720-27-2700-0300-000-000000	96.50
	0100093174	11/07/18	2274		STUDENT DRIVER DRUG TESTING	9-10-301-10-0050-0560-000-000000	96.50
					Check Total		193.00
					<b>Vendor Total</b>		<b>193.00</b>
<b>WESTERN SLOPE BAR SUPPLIES</b>		<b>3682</b>					
	0100093272	11/29/18	11-29-2018_20		11/WATER ACCT LE3747	9-10-720-27-2700-0610-000-000000	36.90
	0100093272	11/29/18	11-29-2018_19		11/WATER ACCT 34150000	9-10-602-10-0090-0610-000-000000	40.00
	0100093272	11/29/18	11-29-2018_21		11/WATER ACCT LV315	9-10-602-10-0090-0610-000-000000	98.70
					Check Total		175.60
					<b>Vendor Total</b>		<b>175.60</b>
<b>XCEL ENERGY</b>		<b>3732</b>					
	0100093212	11/13/18	612093657		10/UTILITIES	9-10-710-26-2600-0620-000-000000	16,239.99
	0100093212	11/13/18	612093657		10/UTILITIES	9-19-971-00-2600-0410-000-003141	188.44
	0100093212	11/13/18	612093657		10/UTILITIES	9-27-971-18-3330-0620-000-008600	215.36
	0100093212	11/13/18	612093657		10/UTILITIES	9-26-971-33-3310-0810-000-000000	67.32
					Check Total		16,711.11
	0100093273	11/29/18	615919135		11/UTILITIES	9-27-971-18-3330-0620-000-008600	240.80
	0100093273	11/29/18	615919135		11/UTILITIES	9-10-710-26-2600-0620-000-000000	14,566.32
	0100093273	11/29/18	615919135		11/UTILITIES	9-19-971-00-2600-0410-000-003141	210.70
	0100093273	11/29/18	615919135		11/UTILITIES	9-26-971-33-3310-0810-000-000000	75.27
					Check Total		15,093.09
					<b>Vendor Total</b>		<b>31,804.20</b>
<b>ZACH COFFIN</b>		<b>33340</b>					
	0100093175	11/07/18	11-06-2018_2		FOOD REIM	9-10-720-27-2700-0690-000-000000	35.31
					Check Total		35.31
					<b>Vendor Total</b>		<b>35.31</b>
					<b>Grand Total</b>		<b>1,132,646.37</b>

Cash Flow Financial Report  
FY 2018-2019

		<u>Beginning Balance</u>	<u>Activity</u>	<u>Deposits</u>	<u>Ending Balance</u>
<b>Lake County School District</b>					
<b>Operating Account</b>					
	July	\$ 2,489,046.43	\$ 1,306,700.15	\$ 295,027.45	\$ 1,477,373.73
	August	\$ 1,477,373.73	\$ 831,866.69	\$ 535,394.45	\$ 1,180,901.49
	September	\$ 1,180,901.49	\$ 1,356,572.74	\$ 1,175,247.10	\$ 999,575.85
	October	\$ 999,575.85	\$ 1,184,422.24	\$ 1,074,725.57	\$ 889,879.18
	November	\$ 889,879.18	\$ 1,238,240.84	\$ 956,034.64	\$ 607,672.98
	December	\$ -	\$ -	\$ -	\$ -
	January	\$ -	\$ -	\$ -	\$ -
	February	\$ -	\$ -	\$ -	\$ -
	March	\$ -	\$ -	\$ -	\$ -
	April	\$ -	\$ -	\$ -	\$ -
	May	\$ -	\$ -	\$ -	\$ -
	June				\$ -
<b>Colostrust Account</b>					
	July	\$ 1,759,152.14	\$ -	\$ 285,107.38	\$ 2,044,259.52
	August	\$ 2,044,259.52	\$ -	\$ 285,701.61	\$ 2,329,961.13
	September	\$ 2,329,961.13	\$ 500,000.00	\$ 285,786.16	\$ 2,115,747.29
	October	\$ 2,115,747.29	\$ 300,000.00	\$ 285,921.85	\$ 2,101,669.14
	November	\$ 2,101,669.14	\$ 500,000.00	\$ 285,410.25	\$ 1,887,079.39
	December	\$ -	\$ -	\$ -	\$ -
	January	\$ -	\$ -	\$ -	\$ -
	February	\$ -	\$ -	\$ -	\$ -
	March	\$ -	\$ -	\$ -	\$ -
	April	\$ -	\$ -	\$ -	\$ -
	May	\$ -	\$ -	\$ -	\$ -
	June				\$ -
<b>Payroll Account</b>					
	July	\$ 16,133.75	\$ 417,814.49	\$ 410,000.00	\$ 8,319.26
	August	\$ 8,319.26	\$ 426,683.94	\$ 423,000.00	\$ 4,635.32
	September	\$ 4,635.32	\$ 442,197.18	\$ 450,000.00	\$ 12,438.14
	October	\$ 12,438.14	\$ 465,747.20	\$ 470,000.00	\$ 16,690.94
	November	\$ 16,690.94	\$ 480,903.41	\$ 475,000.00	\$ 10,787.53
	December	\$ -	\$ -	\$ -	\$ -
	January	\$ -	\$ -	\$ -	\$ -
	February	\$ -	\$ -	\$ -	\$ -
	March	\$ -	\$ -	\$ -	\$ -
	April	\$ -	\$ -	\$ -	\$ -
	May	\$ -	\$ -	\$ -	\$ -
	June				\$ -



**The Center**  
Early Childhood Programs  
Lake County School District R-1

315 West 6<sup>th</sup> Street  
Leadville, CO 80461

Phone 719 486-6928  
Fax 719 486-9992

*Head Start, Colorado Preschool Program, Tuition-Based Preschool and School Age Programs, Services for Children with Special Needs*

**Head Start Approval Items for Governing Board**

**Contents:**

**Informational Items:**

1. November Director's Report
2. November Head Start and Early Head Start Budgets



**Lake County School District  
Head Start Program  
Director Report Month of – November 2018**

<b>Program Enrollment</b>					
<b>Head Start:</b>	39		2 children dropped, 1 was added from the wait list, working to fill the second opening with the next child on our wait list		
<b>CPP:</b>	64 9 children served through double slots		2 children dropped from the program, children will be added from the CPP wait list as appropriate		
<b>Early Head Start:</b>	0 *currently still working to get this program operational		12 Applications have been handed out; 4 have been received; working to follow up with families as appropriate; all recruitment efforts continue		
<b>Wait List</b>					
<b>Head Start</b>	<b>Income Eligible</b>	<b>Over-Income</b>	<b>Early Head Start</b>	<b>Income Eligible</b>	<b>Over-Income</b>
	8	1		NA	NA
<b>Total unserved by Any ECE Program</b>	14				
<b>Attendance</b>					
<b>Average Percentage</b>	<b>84.7%</b>		Attendance took a dip the first part of the month due to several dental appointments for children and some cases of pink eye and general illness. Attendance percentages increased throughout the month.		
<b>In-Kind and Volunteers</b>					
<b>In-kind to date FY18</b>	In-Kind Information is in progress and will be updated Dec 2018		Total In-kind Required by Jan 31, 2018: \$150,408		
<b>Parent Volunteers</b>					
<b>Budget</b>					
<b>Head Start Budget-FY18</b>	<b>Attached</b>				
<b>Early Head Start Budget FY18</b>	<b>Attached</b>				
<b>CACFP-Free/reduced meal Reimbursement</b>	November: In Progress  (total claim amount includes our sponsor sites)		<b>November Meal Counts:</b>		
			Breakfast:	In Progress	
			Lunch:	In Progress	
			Snack	In Progress	
<b>Grant Updates, Goals, Program Monitoring and Self-Assessment</b>					
<b>Program Self-</b>	Heights and Weights occurred for preschool children, 22% of the children are in the				

<b>Assessment and Monitoring</b>	<p>underweight category; working to get info and potential recommendations from the dietician regarding any needed next steps.</p> <p>Dental data reflects 93% of our children with up to date dental exams with 9 children needing restorative care, some showing multiple cavities. HSAC meeting with focus on School Based Health Center resource and Cavity Free at Three as a resource for fluoride applications for children.</p>			
<b>1) Head Start Federal Financial Reports</b>	Federal Financial Report due in October, checking status for completion			
<b>2) Grant Awards</b>	Head Start Year 5 Continuation Grant Submitted to Region VIII office on November 1, 2018. Some budget revisions were needed to keep admin costs below the required 15%, this work was completed and the grant was resubmitted.			
<b>Program Goal</b>		<b>Year 5 Objectives</b>		
I. Our program will be productive and efficient with respect to building use and school district partnerships	Refine program wide systems, structure, and program design for a birth to 5 program with full implementation of Early Head Start Services.			
II. Our program will provide high quality services through clear communication of updated policies and resources.	Provide families with more direct communication related to classroom communication with the Creative Curriculum and Dinosaur School.			
III. Our program will focus on mentoring, team building, and targeted professional development to provide high quality learning experiences for children.	Provide ongoing professional development with the implementation and fidelity with the Creative Curriculum and utilize coaching systems to support teacher goals and progress.			
IV. Our program will celebrate and enhance parent's role as their child's first and most important teacher by providing access to resources about child development, early learning, health, wellness, and strong families.	Streamline program systems for a coordinated approach with health and family engagement specifically focused on dental and mental health services and follow up care.			
V. Our program will understand and promote the connection between family engagement and school readiness.	Continue with family engagement and outcomes data and analysis to refine family goal setting, parent training, and resource systems.			
<b>Head Start Health and Developmental Screenings</b>				
<b>Physicals</b>	<i>Complete</i>	<i>No Exam</i>	<i>Expired</i>	Notes/Comments
	39	0	0	All physicals complete and submitted within 30 day deadline
<b>Lead</b>	37	1	1	45 day deadline: 10/5/18 4 Re-screens are needed, working with families to complete this
<b>Hemoglobin</b>	37	1	1	45 day deadline: 10/5/18
<b>Dental</b>	38 *5 completed since past report	0	1	90 Day Deadline: 11/16/18 5 children need restorative care, we are working with these families
<b>Immunizations</b>	<i>Up to date</i>	<i>Follow Up</i>		
	39	All children up to date at this time		

<b>Hearing</b>	<i>Passed</i>	<i>Rescreen Required</i>	<i>No Exam</i>	45 day deadline 10/5/18
	39	0	0	
<b>Vision</b>	39	0	0	45 day deadline 10/5/18
<b>Speed Dial 4</b>	<i>Complete</i>	<i>Incomplete</i>	<i>Notes:</i>	IEP: Head Start: 7 Child Care: 8 Total: 15
	39	0	45 day deadline 10/5	
<b>Ages and Stages SE</b>	39	0	45 day deadline 10/5	

<b>Task</b>	<b>X = Attended</b>	<b>Comment</b>
<b><u>Meetings attended:</u></b> Policy Council Parent Committee/FFN Manager's Meeting School Board LCECC CHSA Child Care Collab Health Services Advisory Committee Education Committee	X  X     X	
<b>Program Trainings</b>	November Training Included the Following Topics for All Staff <ul style="list-style-type: none"> <li>November Professional Development Day <ul style="list-style-type: none"> <li>Clothing Study – Reviewing the guide and initial planning</li> <li>Dual Language Learners Part I – Language Acquisition and Supporting Comprehensible Input</li> </ul> </li> <li>November PLC Topics <ul style="list-style-type: none"> <li>College Coursework Opportunity through CMC, Erin Allaman</li> <li>Health and Wellness Resources for Staff, Kerri Quinlan</li> <li>Trail 100 Celebration Information, Guidelines and Timelines</li> <li>CACFP Civil Rights Training</li> </ul> </li> </ul>	
<b>Other:</b> Staffing Updates: <ul style="list-style-type: none"> <li>Filled Positions <ul style="list-style-type: none"> <li>Anne Sifuentes was hired in the Early Head Start Bilingual Home Visitor role</li> <li>Mary Jelf was transitioned into the Lead Preschool Teacher role for room 2</li> <li>Shelby Lepore was hired as an Assistant Teacher and assigned to room 2</li> <li>Noemi Lopez transitioned from the Bilingual Aid role into the Assistant Teacher for room 5</li> <li>Jenny Learner was hired in a long term sub role for Sally and has been supporting in room 4</li> <li>Chantell Chavez was hired as an Assistant Teacher and assigned to room 4</li> </ul> </li> <li>Posted Positions: <ul style="list-style-type: none"> <li>Assistant Preschool Teacher - currently accepting applications; position is open due to the transfer in roles for Anne S.</li> <li>AM Facility Support Staff role – Jorge C has transitioned into a full time custodial staff role at the high school</li> </ul> </li> <li>Thanksgiving Lunch Event had a great turn out! <ul style="list-style-type: none"> <li>68 families in attendance; 225 people served</li> </ul> </li> </ul>		

**Approval Items:**

- None at this time

**Informational Items:** Attached please find for your information –

- Head Start and Early Head Start Budgets November 2018

**Submitted by: Tanya Lenhard**

**Date: 12/13/18**

FY 18 Budget HS

February 1, 2017 to January 31, 2018		FEBRUARY	MARCH	APRIL	MAY
REV 27.97.17.0000.40	FY17 Revenue	\$ 40,735.00	\$ 39,729.00	\$ 41,764.00	\$ 39,968.00
27.971.17.2600.0110	CUSTODIAN SALARY	\$ 1,298.23	\$ 1,146.42	\$ 1,159.51	\$ 1,444.81
27.971.17.2600.0221	CUSTODIAN MEDICARE	\$ 16.65	\$ 14.30	\$ 13.93	\$ 18.25
27.971.17.2600.0230	CUSTODIAN PERA	\$ 231.49	\$ 231.49	\$ 193.61	\$ 253.58
27.971.17.2600.0250	CUSTODIAN HEALTH	\$ 457.83	\$ 457.83	\$ 448.51	\$ 441.38
27.971.17.2700.0110	BUS DR SALARY	\$ 1,546.30	\$ 1,546.30	\$ 1,546.30	\$ 1,546.30
27.971.17.2700.0221	BUS DR MEDICARE	\$ 8.09	\$ 8.09	\$ 7.86	\$ 7.78
27.971.17.2700.0230	BUS DR PERA	\$ 288.19	\$ 288.19	\$ 284.94	\$ 283.94
27.971.17.2700.0250	BUS HEALTH	\$ 394.09	\$ 394.09	\$ 361.99	\$ 344.91
27.971.17.3330.0110	ADM SALARIES	\$ 4,087.02	\$ 4,087.02	\$ 4,087.02	\$ 4,087.02
27.971.17.3330.0110	CC SALARY	\$ 21,784.50	\$ 21,784.50	\$ 22,538.38	\$ 21,456.90
27.971.17.3330.0221	ADM MEDICARE	\$ 57.96	\$ 57.96	\$ 57.96	\$ 57.96
27.971.17.3330.0221	CC MEDICARE	\$ 298.83	\$ 298.83	\$ 309.93	\$ 293.80
27.971.17.3330.0230	ADM PERA	\$ 805.40	\$ 805.40	\$ 805.40	\$ 805.40
27.971.17.3330.0230	CC PERA	\$ 4,152.50	\$ 4,152.50	\$ 4,307.06	\$ 4,083.17
27.971.17.3330.0250	ADM HEALTH	\$ 2.07	\$ 2.07	\$ 2.07	\$ 2.07
27.971.17.3330.0250	CC HEALTH	\$ 2,959.21	\$ 2,959.21	\$ 2,951.38	\$ 3,200.50
27.971.17.3330.0300	PRO/TECH				
27.971.17.3330.0320	EDUCATION	\$ 1,500.00	\$ 450.00	\$ 543.48	\$ 350.00
27.971.17.3330.0330	COPY MACHINE	\$ 444.66	\$ 450.00	\$ 444.66	\$ 784.91
27.971.17.3330.0335	MED/DENTAL				
27.971.17.3330.0500	PARENT FUND	\$ 125.75	\$ 125.00	\$ 179.10	
27.971.17.3330.0510	STUD TRANS			\$ 138.34	
27.971.17.3330.0520	INSURANCE/AUDIT			\$ 78.74	
27.971.17.3330.0531	TELEPHONE	\$ 33.31	\$ 35.00	\$ 45.42	\$ 112.06
27.971.17.3330.0533	POSTAGE				
27.971.17.3330.0580	TRAVEL/REGISTRATION			\$ 105.71	\$ 23.50
27.971.17.3330.0610	SUPPLIES	\$ 71.46	\$ 265.20	\$ 415.68	\$ 108.90
27.971.17.3330.0620	UTILITIES	\$ 171.12	\$ 170.00	\$ 737.38	\$ 261.31
27.971.17.3330.0810	DUES/FEES				
27.971.17.3330.0730	EQUIPMENT				
<b>TOTAL</b>	<b>CASH</b>	<b>\$ 40,734.66</b>	<b>\$ 39,729.40</b>	<b>\$ 41,764.36</b>	<b>\$ 39,968.45</b>

FY 18 Budget HS

JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
\$ 41,707.00	\$ 37,816.00	\$ 44,993.00	\$ 49,475.00	\$ 53,908.00	\$ 52,733.00	\$ -
\$ 1,528.57	\$ 670.05	\$ 637.82	\$ 1,492.04	\$ 1,548.98	\$ 1,503.42	
\$ 19.15	\$ 8.31	\$ 9.19	\$ 21.48	\$ 18.77	\$ 18.11	
\$ 266.11	\$ 115.45	\$ 127.63	\$ 298.39	\$ 260.87	\$ 251.70	
\$ 570.04	\$ 289.34	\$ 71.40	\$ 181.02	\$ 628.76	\$ 628.76	
\$ 1,546.30	\$ 590.92	\$ 590.92	\$ 2,632.12	\$ 2,632.12	\$ 2,632.12	
\$ 7.70	\$ 6.93	\$ 6.68	\$ 7.20	\$ 7.21	\$ 7.20	
\$ 282.77	\$ 96.22	\$ 92.84	\$ 511.36	\$ 511.58	\$ 511.23	
\$ 374.16	\$ 251.89	\$ 236.27	\$ 590.14	\$ 656.14	\$ 661.01	
\$ 4,087.02	\$ 4,087.02	\$ 4,209.62	\$ 4,209.62	\$ 4,209.62	\$ 4,209.62	
\$ 21,787.84	\$ 21,118.39	\$ 24,722.24	\$ 26,311.01	\$ 29,100.41	\$ 28,698.01	
\$ 57.98	\$ 57.98	\$ 59.73	\$ 59.73	\$ 59.73	\$ 57.73	
\$ 298.59	\$ 284.48	\$ 332.88	\$ 352.38	\$ 392.85	\$ 387.06	
\$ 805.40	\$ 805.72	\$ 830.11	\$ 830.11	\$ 830.11	\$ 830.11	
\$ 4,149.39	\$ 3,953.04	\$ 4,625.98	\$ 4,896.60	\$ 5,458.63	\$ 5,378.66	
\$ 2.07	\$ 2.07	\$ 2.07	\$ 2.07	\$ 2.07	\$ 2.07	
\$ 3,206.46	\$ 4,658.87	\$ 5,184.19	\$ 5,946.84	\$ 5,954.87	\$ 5,954.42	
\$ 265.00		\$ 746.25			\$ 464.00	
\$ 1,115.05	\$ 444.66	\$ 444.66	\$ 444.66	\$ 444.66	\$ 444.66	
\$ 36.78				\$ 147.50		
\$ 78.54	\$ 75.69	\$ 112.27	\$ 84.79	\$ 85.65	\$ 93.32	
\$ 95.95		\$ 30.00				
\$ 77.64		\$ 1,371.54	\$ 103.23	\$ 790.97		
\$ 1,048.33	\$ 299.33	\$ 548.44	\$ 500.46	\$ 166.29		
\$ 41,706.84	\$ 37,816.36	\$ 44,992.73	\$ 49,475.25	\$ 53,907.79	\$ 52,733.21	\$ -

FY 18 Budget HS

JANUARY	FEBRUARY	YTD	FY 18 BUDGET				
\$ -		\$ 442,828.00	\$ 581,369.00				
		\$ 12,429.85	\$ 14,000.00				
		\$ 158.14	\$ 500.00				
		\$ 2,230.32	\$ 3,848.00				
		\$ 4,174.87	\$ 5,100.00				
		\$ 16,809.70	\$ 16,000.00				
		\$ 74.74	\$ 370.00				
		\$ 3,151.26	\$ 3,249.00				
		\$ 4,264.69	\$ 4,500.00				
		\$ 41,360.60	\$ 34,971.00				
		\$ 239,302.18	\$ 248,112.00				
		\$ 584.72	\$ 704.00				
		\$ 3,249.63	\$ 3,598.00				
		\$ 8,153.16	\$ 7,344.00				
		\$ 45,157.53	\$ 52,104.00				
		\$ 20.70	\$ 6,500.00				
		\$ 42,975.95	\$ 39,747.00				
		\$ -	\$ 50.00				
		\$ 4,318.73	\$ 10,817.00	-4318.73	10817	-950	-700
		\$ 5,462.58	\$ 2,500.00				
		\$ -	\$ 750.00				
		\$ 614.13	\$ 1,500.00				
		\$ 138.34	\$ 800.00				
		\$ 78.74	\$ 400.00				
		\$ 756.05	\$ 1,500.00				
		\$ 125.95	\$ 195.00				
		\$ 129.21	\$ 1,000.00				
		\$ 3,204.62	\$ 5,195.00				
		\$ 3,902.66	\$ 6,000.00				
		\$ -	\$ 500.00				
		\$ -	\$ -				
\$ -	\$ -	\$ 442,829.05	\$ 471,854.00	\$ (471,659.00)	442829		

FY 18 EHS Budget

<b>FY 2018 EHS Budget</b>	<b>FEBRUARY</b>	<b>MARCH</b>	<b>FY18 BUDGET</b>
<b>ADM SALARIES</b>			<b>\$ 8,743.00</b>
<b>CC SALARY</b>			<b>\$ 36,830.00</b>
<b>ADM MEDICARE</b>			<b>\$ 127.00</b>
<b>CC MEDICARE</b>			<b>\$ 534.00</b>
<b>ADM PERA</b>			<b>\$ 1,836.00</b>
<b>CC PERA</b>			<b>\$ 7,733.00</b>
<b>ADM HEALTH</b>			<b>\$ -</b>
<b>CC HEALTH</b>			<b>\$ -</b>
<b>HV SALARY</b>			<b>\$ 26,880.00</b>
<b>HV MEDICARE</b>			<b>\$ 390.00</b>
<b>HV HEALTH</b>			<b>\$ 6,500.00</b>
<b>HV PERA</b>			<b>\$ 5,645.00</b>
<b>PRO/TECH</b>			<b>\$ -</b>
<b>EDUCATION</b>			<b>\$ 6,432.00</b>
<b>COPY MACHINE</b>			<b>\$ 2,700.00</b>
<b>MED/DENTAL</b>			<b>\$ -</b>
<b>PARENT FUND</b>			<b>\$ -</b>
<b>STUD TRANS</b>			<b>\$ -</b>
<b>INSURANCE/AUDIT</b>			<b>\$ -</b>
<b>TELEPHONE</b>			<b>\$ 840.00</b>
<b>POSTAGE</b>			<b>\$ -</b>
<b>TRAVEL/REGISTRATION</b>			<b>\$ 4,500.00</b>
<b>SUPPLIES</b>			<b>\$ 4,138.00</b>
<b>UTILITIES</b>			<b>\$ 1,000.00</b>
<b>DUES/FEES</b>			<b>\$ -</b>
<b>EQUIPMENT</b>			<b>\$ -</b>