

## **Insurance Program/Risk Management**

It is important to protect the district, its physical assets and its employees and Board members from certain losses and liabilities.

Therefore, the superintendent shall obtain insurance coverage against theft and casualty losses to 100% of replacement value and against liability losses to Board members, staff and the district itself in an amount that is reasonable for school districts of like size and in accordance with state law. The superintendent shall take other steps to protect the district, its employees and Board members from unnecessary exposure to claims of liability.

August, 2000

LEGAL REFS,:

- C.R.S. 8-44-110
- C.R.S. 22-32-110 (1)(s),(t),(u),(v)
- C.R.S. 22-45-103 (1)(c),(e)
- C.R.S. 22-54-105 (2)
- C.R.S. 24-10-115
- C.R.S. 24-10-115.5
- C.R.S. 29-13-101 *et seq.*

CROSS REF.:

*Board Policy:*

EL-9, Asset Protection