



**District
Mission:**

LCSD Challenges students to reach their fullest potential through personal, engaged and rigorous learning in the classroom and beyond.

**Board
Priorities:**

Ensure all students stay on or above grade level each year and graduate prepared to successfully implement a plan for college or career.

Every day, we are college or career ready.

Provide all students with engaging learning opportunities.

Rigor and engagement are everywhere.

Create a space that is safe, inclusive and welcoming for all.

Diversity and culture make us better.

Plan and execute the capital and human capital investments that will make our district better.

We plan for the future.

Lake County School District Board of Education
Dec. 13, 2021 6:30 pm Regular Meeting
Location: District Office-Room 11 & via Zoom

1. 6:30 Call to order
2. 6:31 Pledge of Allegiance
3. 6:32 Roll Call
4. 6:33 Preview Agenda
5. 6:34 Public Participation
Members of the public who wish to address the board on non-agenda items are welcome to do so at this time. Please sign up with board secretary. We ask you to please observe the following guidelines:
 - Confine your comments to matters that are germane to the business of the School District.
 - Recognize that students often attend or view our meetings. Speaker's remarks, therefore, should be suitable for an audience that includes kindergarten through twelfth grade students.
 - Understand that the board cannot discuss specific personnel matters or specific students in a public forum.
6. 6:40 Consent Agenda
 - a. Nov. 8, 2021 Regular Meeting Minutes
 - b. Nov. 22, 2021 Special Meeting Minutes
 - c. Employee Status
 - d. Head Start: Community Complaint, In-Kind, Program Goals and Program Improvement Plan
7. 6:41 Oversight Calendar
 - a. School Culture Overview-Diversity and Inclusion-Carlye Saylor
8. 7:00 Discussion Item: LURA Update
9. 7:20 Action Item
 - a. Certification of Mill Levy -Resolution NO. 22-07
10. 7:25 Discussion Item: BEST Application Update-Paul Anderson
11. 7:45 Action Item
 - a. BEST Application Funding
12. 8:15 Break
13. 8:20 Student Representative reports
14. 8:30 Action Item
 - a. LCSD Audit- McMahan and Associates, L.L.C.
15. 9:15 Break
16. 9:20 Action Item
 - a. Budget Update/Priorities
17. 10:20 Board Reports
18. Agenda planning
19. Informational Items
 - a. LCSD Budget Reports
 - b. Head Start Reports
20. Adjourn
21. Upcoming Meeting or event:
 - a. Jan. 10, 2022 Regular Meeting 6:30 pm @ District Office/Zoom
 - b. Jan. 24, 2022 Special Meeting 6:30 pm @ District Office/Zoom

Estimated duration of meeting is 2.5 to 3 hours **Updated 12/10/2021

A few welcoming notes:

The board's meeting time is dedicated to its strategic mission and top priorities. • The "consent agenda" has items which have either been discussed prior or are highly routine. By not discussing these issues, we are able to spend time on our most important priorities. • "Public participation" is an opportunity to present brief comments or pose questions to the board for consideration or follow-up. Time limits are 3 minutes for individual speakers if fewer than 20 individuals have signed up to speak; 2 minutes' limit and 5 minutes for groups of 20 signed up; and 1 minute for individual and 3 minutes for groups if more than 30 have signed up to speak. Please see Board Policy GP-14 (Governance Process) for the full policy). The boundaries are designed to help keep the strategic meeting focused and in no way limits conversations beyond the board meeting. • Your insights are needed and welcomed and the board encourages you to request a meeting with any board member, should you have something to discuss. • If you are interested in helping the district's achievement effort, please talk with any member of the leadership team or call the district office at 719-486-6800. Opportunities abound. Your participation is highly desired.



Mision del Distrito:

LCSD desafía a los estudiantes a alcanzar su máximo potencial a través del aprendizaje personal, comprometido y riguroso en el aula y más allá.

Prioridades de la junta:

Asegúrese de que todos los estudiantes se mantengan en o por encima del nivel de grado cada año y se gradúen preparados para implementar con éxito un plan para la universidad o una carrera.

Todos los días estamos preparados para la universidad o una carrera.

Brindar a todos los estudiantes oportunidades de aprendizaje interesantes.

El rigor y el compromiso están en todas partes.

Crea un espacio seguro, inclusivo y acogedor para todos.

La diversidad y la cultura nos hacen mejores.

Planificar y ejecutar las inversiones de capital y capital humano que mejorarán nuestro distrito.

Planeamos para el futuro.

Junta de Educación del Distrito Escolar del Condado de Lake 13 de diciembre de 2021 6:30 pm Reunión ordinaria Ubicación: Oficina del distrito y via Zoom

1. 6:30 Llamada al orden
2. 6:31 Juramento a la bandera
3. 6:32 Pasar lista
4. 6:33 Vista previa de la agenda
5. 6:34 Participación pública

Los miembros del público que deseen dirigirse a la junta sobre temas que no estén en la agenda pueden hacerlo en este momento. Regístrese con el secretario de la junta. Le pedimos que observe las siguientes pautas:

- Limite sus comentarios a asuntos relacionados con los negocios del Distrito Escolar.
- Reconozca que los estudiantes a menudo asisten o ven nuestras reuniones. Por lo tanto, los comentarios del orador deben ser adecuados para una audiencia que incluya a estudiantes de jardín de infantes a duodécimo grado.
- Entender que la junta no puede discutir asuntos específicos de personal o estudiantes específicos en un foro público.

6. 6:40 Agenda de consentimiento
 - a. Acta de la reunión ordinaria del 8 de noviembre de 2021
 - b. Acta de la reunión especial del 22 de noviembre de 2021
 - c. Estado de empleado
 - d. Head Start: Quejas de la comunidad, en especie, metas del programa y plan de mejora del programa
7. 6:41 Calendario de supervisión
 - a. Diversidad de inclusión-Carlye Sayler
8. 7:00 Tema de discusión: Actualización de LURA
9. 7:20 Elemento de acción
 - a. Certificación Mill Levy -Resolución NO. 22-07
10. 7:25 Tema de discusión: BEST actualización de la aplicación- Paul Anderson
11. 7:45 Elemento de acción
 - a. BEST financiamiento de solicitud
12. 8:15 descanso
13. 8:20 Informes del representante estudiantil
14. 8:30 Elemento de acción: Auditoria - McMahan and Associates, L.L.C.
15. 9:15 descanso
16. 9:20 Elemento de acción
 - a. Actualización/prioridades presupuestarias
17. 10:20 Informes de la junta
18. Planificación de la agenda
19. Elementos informativos
 - a. Informes de presupuesto de LCSD
 - b. Informes de Head Start
20. Aplazar
21. Próxima reunión o evento:
 - a. 10 de enero de 2022 reunión regular 6:30 pm en la oficina del distrito/Zoom
 - b. 24 de enero de 2022 sesión de trabajo 6:30 pm en la oficina del distrito/Zoom

La duración estimada de la reunión es de 2,5 a 3 horas ** Actualizado el 10 de diciembre de 2021

A few welcoming notes:

The board's meeting time is dedicated to its strategic mission and top priorities. • The "consent agenda" has items which have either been discussed prior or are highly routine. By not discussing these issues, we are able to spend time on our most important priorities. • "Public participation" is an opportunity to present brief comments or pose questions to the board for consideration or follow-up. Time limits are 3 minutes for individual speakers if fewer than 20 individuals have signed up to speak; 2 minutes' limit and 5 minutes for groups of 20 signed up; and 1 minute for individual and 3 minutes for groups if more than 30 have signed up to speak. Please see Board Policy GP-14 (Governance Process) for the full policy. The boundaries are designed to help keep the strategic meeting focused and in no way limits conversations beyond the board meeting. • Your insights are needed and welcomed and the board encourages you to request a meeting with any board member, should you have something to discuss. • If you are interested in helping the district's achievement effort, please talk with any member of the leadership team or call the district office at 719-486-6800. Opportunities abound. Your participation is highly desired.



Algunas notas de bienvenida:

El tiempo de reunión de la junta se dedica a su misión estratégica y sus principales prioridades. • La “agenda de consentimiento” tiene elementos que han sido discutidos previamente o son muy rutinarios. Al no discutir estos temas, podemos dedicar tiempo a nuestras prioridades más importantes. • La “participación pública” es una oportunidad para presentar breves comentarios o plantear preguntas a la junta para su consideración o seguimiento. Los límites de tiempo son 3 minutos para oradores individuales si menos de 20 personas se han inscrito para hablar; Límite de 2 minutos y 5 minutos para grupos de 20 inscritos; y 1 minuto para individuales y 3 minutos para grupos si más de 30 se han inscrito para hablar. Consulte la Política de la Junta GP-14 (Proceso de gobernanza) para conocer la política completa). Los límites están diseñados para ayudar a mantener la reunión estratégica enfocada y de ninguna manera limita las conversaciones más allá de la reunión de la junta. • Sus ideas son necesarias y bienvenidas y la junta le anima a solicitar una reunión con cualquier miembro de la junta, en caso de que tenga algo que discutir. • Si está interesado en ayudar en el esfuerzo de rendimiento del distrito, hable con cualquier miembro del equipo de liderazgo o llame a la oficina del distrito al 719-486-6800. Abundan las oportunidades. Su participación es muy deseada d.

A few welcoming notes:

The board’s meeting time is dedicated to its strategic mission and top priorities. • The “consent agenda” has items which have either been discussed prior or are highly routine. By not discussing these issues, we are able to spend time on our most important priorities. • “Public participation” is an opportunity to present brief comments or pose questions to the board for consideration or follow-up. Time limits are 3 minutes for individual speakers if fewer than 20 individuals have signed up to speak; 2 minutes’ limit and 5 minutes for groups of 20 signed up; and 1 minute for individual and 3 minutes for groups if more than 30 have signed up to speak. Please see Board Policy GP-14 (Governance Process) for the full policy). The boundaries are designed to help keep the strategic meeting focused and in no way limits conversations beyond the board meeting. • Your insights are needed and welcomed and the board encourages you to request a meeting with any board member, should you have something to discuss. • If you are interested in helping the district’s achievement effort, please talk with any member of the leadership team or call the district office at 719-486-6800. Opportunities abound. Your participation is highly desired.

SCHOOL BOARD MINUTES

Regular Meeting

Nov. 8, 2021

Meeting called to order –Director Contreras called the meeting to order.

Roll Call of Members - The regular meeting of the Board of Directors for Lake County School District R-1 was called to order on Nov. 8, 2021, at 6:30 p.m. and was held at the District Office and via Zoom. Directors Baker, Contreras, Federico, Solomon (joined at 6:35 pm), Weston and Superintendent Massey were present. Student Representative Allen was present.

Pledge of Allegiance –Superintendent Massey led the pledge of allegiance.

Preview of agenda- No changes were needed.

Public Participation- N/A

Approval of consent agenda items- It was moved by Director Baker to approve the consent agenda. Director Weston seconded the motion;

	Baker	Contreras	Federico	Solomon	Weston
Aye	X	X	X		X
Nay					
Absent				X	
Abstain					

motion carried 4-0-1-0.

Action Items- It was moved by Director Baker to certify the election results. Director Solomon seconded the motion;

	Baker	Contreras	Federico	Solomon	Weston
Aye	X	X	X	X	X

Nay					
Absent					
Abstain					

motion carried 5-0-0-0.

It was moved by Director Solomon to nominate Eudelia Contreras as school board president. Director Weston seconded the motion;

	Baker	Contreras	Federico	Solomon	Weston
Aye	X	X	X	X	X
Nay					
Absent					
Abstain					

motion carried 5-0-0-0.

It was moved by Director Baker to nominate Ellie Solomon as school board vice president. Director Federico seconded the motion;

	Baker	Contreras	Federico	Solomon	Weston
Aye	X	X	X	X	X
Nay					
Absent					
Abstain					

motion carried 5-0-0-0.

It was moved by Director Solomon to nominate Felicia Federico Roeder as school board secretary. Director Baker seconded the motion;

	Baker	Contreras	Federico	Solomon	Weston
Aye	X	X	X	X	X
Nay					
Absent					
Abstain					

motion carried 5-0-0-0.

It was moved by Director Solomon to nominate John Baker as school board treasurer.

Director Federico seconded the motion;

	Baker	Contreras	Federico	Solomon	Weston
Aye	X	X	X	X	X
Nay					
Absent					
Abstain					

motion carried 5-0-0-0.

Discussion Item- The board discussed their current roles and all will stay working with the same groups and Director Solomon will also start working with the student representatives. Carlye Sayler was in attendance and spoke to the board in regard to the Healthy Kids Colorado Survey. She explained why the survey is done, how the results are used and when it will be given. Paul Anderson spoke to the board in regard to additional furniture that is needed at LCES that is not allowed to be purchased by BEST and hoping to order those items from general fund dollars.

A short break was taken and the meeting resumed.

Student representative report- Representative Allen was in attendance and reported on Student Senate planning to go into CREW classes at the high school and talk to students about what needs there are at the high school and how to make it better. She also reported on the sports teams at the high school and how girls' volleyball went to regionals, boys soccer went to the playoffs, girls cross country won state and we had one boy who took 7th in state individually.

Oversight Calendar- Board policies reviewed the Strategic policies 1 through 5. A smaller group will look at SP-4C-3 to make it more useful and bring back to the board.

Superintendent Update- Superintendent Massey reported on the progress for the principal position at the high school and next steps. The high school has added an interim admin position to help with student culture; the great sports seasons this fall and recognizing the athletes and coaches; continuing the budget conversations; gave an update on the literacy grant and the work that is starting to happen and the staff vacancy's that we continue to have throughout the district.

Board reports- Director Baker spoke on FCI needing to know soon if we were looking to start building the addition on LCES and we are not ready yet, so we will continue to work on the BEST process and work on next steps. Director Contreras spoke on parent teacher conferences going well. Director Federico spoke on the next BOCES meeting being Thursday. Director Solomon spoke of attending the Policy Council Meeting and spoke of ongoing hiring challenges. Director Weston spoke of there not being a quorum for the LURA meetings but hoping to have a meeting this coming Thursday.

Upcoming meetings and agenda planning were discussed. We will have a meeting on the 22nd on November.

It was moved by Director Solomon to adjourn the meeting. Director Weston seconded the motion; motion carried.

Meeting adjourned at 8:53 pm.

ATTEST:

Felicia (Federico) Roeder, Secretary

Eudelia Contreras, President

SCHOOL BOARD MINUTES

Special Meeting

Nov. 22, 2021

Meeting called to order –Director Contreras called the meeting to order.

Roll Call of Members - The special meeting of the Board of Directors for Lake County School District R-1 was called to order on Nov. 22, 2021, at 6:30 p.m. and was held at the District Office and via Zoom. Directors Baker, Contreras, Federico, Solomon, Weston and Superintendent Massey were present. Student representative Allen was present.

Preview Agenda- No changes needed.

Public Participation- Keely Kuehl and Claudia Mekins were in attendance and spoke to the board regarding the potential BEST project and funding for the project.

Action Item: It was moved by Director Solomon to approve Resolution NO. 22-05 - LCES furniture. Director Baker seconded the motion.

	Baker	Contreras	Federico	Solomon	Weston
Aye	X	X	X	X	X
Nay					
Absent					

motion carried 5-0-0.

It was moved by Director Solomon to approve Resolution NO. 22-06 -Comprehensive Literacy Grant. Director Baker seconded the motion.

	Baker	Contreras	Federico	Solomon	Weston
Aye	X	X	X	X	X
Nay					
Absent					

motion carried 5-0-0.

Discussion Items: Superintendent Massey spoke of the budget prioritization work she is leading with building administration and managers. She reviewed the results from each school/department. The board discussed the options for funding should they move forward with applying for a BEST grant and Superintendent Massey asked what other information the board would like to have brought to them to make the decision on the matching funding source. More information will be brought forward at the December regular meeting. Superintendent Massey gave an update on the hiring of a principal at the high school.

Upcoming agendas were discussed.

It was moved by Director Solomon to adjourn the meeting. Director Weston seconded the motion; motion carried.

Meeting adjourned at 7:56 pm.

ATTEST:

Felicia (Federico) Roeder, Secretary

Eudelia Contreras, President

Lake County School District R-1
Employee Status Report
December 13, 2021

prepared on: 12/10/2021

Certified Staff

Recommended for Hire

<u>Name</u>	<u>Assignment</u>	<u>Degree</u>	<u>License- Endorsement</u>	<u>Experience</u>
Clayton, George	7th Grade Social Studies	BA - General Studies	Alternative License-Social Studies	0
McElhinney, Stephanie	HS Science	BS - Civil Engineering	Alternative License-Science	0
Rehm, Sarah	LCHS Spanish	MA-Teaching/ BS Spanish	Spanish from NM; applying for Colo	2

<u>Name</u>	<u>Current Assignment</u>	<u>Transfer Assignment</u>	<u>Location</u>	<u>Effective</u>
Green, Megan	Family Connector	ELD Teacher	LCES	11/15/2021

Resignations/Terminations

Haselhorst, Paul	HS Science			12/16/2021
------------------	------------	--	--	------------

Eudelia Contreras, President

Felicia (Federico) Roeder, Secretary

**Lake County School District R-1
Employee Status Report
December 13, 2021**

preapred: 12/10/2021

Support Staff/Classified

Recommended for Hire

Hager, Arizona	Substitute	District
Medina, Selena	Special Education paraprofessional	LCHS
Tallbear Edmunds, Carmen	Substitute	District
Vigil, Eva	Custodian	Multiple Buildings
Weimer, Michael	Bus Driver	District

Transfers

<u>Name</u>	<u>Current Assignment</u>	<u>Transfer Assignment</u>	<u>Effective</u>
--------------------	----------------------------------	-----------------------------------	-------------------------

Resignations/Terminations

Gurrola-Navarro, Lidia	Bilingual Preschool		11/19/2021
------------------------	---------------------	--	------------

Eudelia Contreras, President

Felicia (Federico) Roeder, Secretary

Lake County School District R-1
Employee Status Report
December 13, 2021

prepared: 12/10/2021

Current Openings

Certified/Staff

3-6 Counselor	LCIS	2021-2022
ELD Teacher	LCES	2021-2022
Principal	LCHS	2021-2022 Or 2022-2023
Social/Emotional Professional (Counselor/Social Worker)	WPE	2021-2022
Special Education Teachers	LCIS	2021-2022
K-2 Mental Health Professional	LCES	2021-2022

Classified/Support Staff

Bus Driver	District	2021-2022
Family Engagement Coordinator	District	2021-2022
Full Time and Part Time Family Connectors	District	2021-2022
Maintenance Technician	District	2021-2022
Out of School Time Leaders	District	2021-2022
Preschool: Lead, Substitute and Assistant Teachers	Center	2021-2022
Safety Paraprofessional	LCHS	2021-2022
Special Education Instructional Paraprofessional	LCES	2021-2022
Preschool Teachers	District	2021-2022

Coaches/Athletics



The Center
Early Childhood Programs
Lake County School District R-1

315 West 6th Street
Leadville, CO 80461

Phone 719 486-6928
Fax 719 486-9992

Head Start, Colorado Preschool Program, Tuition-Based Preschool and School Age Programs, Services for Children with Special Needs

Head Start Action Items for Governing Board

Action Agenda Items:

1. Community Complaint 2021-2022
2. In-Kind 2021-2022
3. Program Goals 2021-2022
4. Program Improvement Plan 2021-2022

**Lake County School District R-1
Head Start Program**

Community Complaint Policy

Policy: Lake County School District Head Start will hear and attempt to resolve community grievances regarding programs and projects sponsored by Lake County School District Head Start in a timely manner.

Purpose: To provide a forum for the community to express complaints against the Lake County School District Head Start program.

Performance Standard: 1304.50(d) (2) (v)

Procedure:

When a Head Start staff member, Policy Council or School Board member is contacted by a community member with a complaint, the individual will be referred to the Director of Operations.

A verbal complaint will be summarized in writing by the complainant. The Director of Operations or appropriate Manager will meet with the complainant to discuss the concern. If necessary, a plan is proposed to correct the situation. A copy of the complaint and proposed correction will be filed in the Community Complaint file.

If resolution is reached, the plan will be submitted to the appropriate staff and action taken to correct the situation

If a resolution is not reached, the following steps will be followed:

1. The Director of Operations will take the complaint to the Policy Council.
2. A response is made by motion of the Policy Council. The Council may:
 - A. Resolve to take no action on the matter
 - B. Develop a plan to resolve the issue
 - C. Refer the matter to the School Board

If the matter requires a change in policy, the policy will be presented to the Leadership Team and the Manager of Operations for review. With their input the policy change will be presented to the Policy Council and the Lake County School Board for approval.

The Director of Operations implements the action as approved and informs the complainant of action taken.



Date approved by Policy Council: November 4, 2021
Governing Board Approval

**Lake County School District Head Start R-1
Community Complaint Process Form**

Date: _____

Description of complaint:

Name of Complainant: _____

Address: _____

Telephone: _____

By: _____
Signature

Process initiated by: _____

1. Action taken: _____ **Date:** _____

2. Action taken: _____ **Date:** _____

3. Result of action taken: _____ **Date:** _____

4. Notification of: _____ **Date:** _____

By: _____

The Center

Early Childhood Programs
Lake County School District R-1

NON-FEDERAL SHARE
IN-KIND
2021-2022 Program Year

In-kind donations are documented throughout the year. Matching contributions meet the following criteria:

- ❖ Are documented
- ❖ Are not used as match for any other Federal funds
- ❖ Are necessary and reasonable for Head Start operations
- ❖ Are allowable as a cost

The Management staff is responsible for facilitating the process of obtaining and calculating all in-kind. The process is as follows:

- ❖ Employees who receive the donation are responsible to have the in-kind form completed. Teachers have in-kind forms in each classroom.
- ❖ In-kind is separated into the following categories – Donated items and time, meetings, and classroom in-kind.
- ❖ In-kind contributions of time from parents is calculated to the nearest ¼ hour. The time is multiplied by \$18.23. This amount equals the minimum wage for a Head Start teacher (\$15.00), plus fringe benefits (21.5%).
- ❖ School Board, Policy Council, and professional rates are calculated at \$25 per hour. This rate based on decision making responsibilities was determined by previous Policy Councils and has not changed.
- ❖ When times and rates are calculated, they are then recorded onto the monthly in-kind sheet. This amount is later added to the Y.T.D. in-kind form.
- ❖ Any agency or individual who donates to the Head Start program completes a form and signs their name. Individual volunteer hours are tracked on Excel. Reports can be calculated by day, month, community involvement, male involvement etc.
- ❖ Lake County School District employees who are providing in-kind services to Head Start complete a monthly personnel activity report. At year end, the Business Manager reviews and approves all personnel in-kind from the District.

Monthly and Y.T.D in-kind reports are calculated by the Business Manager and given to the Accountant. Totals are monitored to ensure the program receives adequate non-federal share.

Approved by Policy Council 5.16.19

Approved by governing board 6.11.19



The Center
 Early Childhood Programs
 Lake County School District R-1

130 West 12th Street
 Leadville, CO 80461

Phone 719 486-6920
 Fax 719 486-9992

Head Start, Colorado Preschool Program, Tuition-Based Preschool, and Services for Children with Special Needs

**Program Goals
 2020-2024**

Lake County School District Goals	Head Start Program Goals	Measurable Objective Description
<p>"Every day we are college and career ready"</p> <p>Ensuring all students stay on or above grade level each year and graduate prepared to successfully implement a plan for college or career.</p>	<p>Our program will conduct age appropriate programming and care for children aged birth through five to prepare them and their families for successful school experiences and encourage lifelong learning and wellbeing.</p>	<p>*Meaningful school readiness goals</p> <p>*Outcomes data driven instruction</p> <p>*Healthy lifestyle norms</p>
<p>"Rigor and engagement are everywhere"</p> <p>Providing all students with engaging learning opportunities</p>	<p>Our program will use research based curricula with fidelity to maximize outcomes for children and families.</p>	<p>*Creative Curriculum Implementation with fidelity</p> <p>*Growing Great Kids Implementation with fidelity</p> <p>*Program / Staff assessments and reviews</p>
<p>"Diversity and culture make us better"</p> <p>Creating a space that is safe, inclusive, and welcoming for all</p>	<p>Our program will celebrate the diversity of our community and support children and families to recognize their unique experiences and to meet their individual goals.</p>	<p>*Dual language learners</p> <p>*Children with special needs</p> <p>*Children's Social and Emotional skills</p> <p>*Family Engagement</p>
<p>"We plan for the future"</p> <p>Planning and executing the capital and human investments that will make our district better.</p>	<p>Our program develops plans and systems for constant program improvement in staff development, data systems, and adherence to grantor requirements.</p>	<p>*Staff Development</p> <p>*Data driven decision making</p> <p>*Effective program governance structure</p> <p>*Alignment with school district facilities and schedules</p>

Policy Council Approval: November 4, 2021

Governing Board Approval:

The Center

Early Childhood Programs Lake County School District R-1

PROGRAM IMPROVEMENT PLAN For 2021-2022 and Head Start FY21

During our annual program planning, we review the results of our self-assessment and identify areas for improvement. We then develop goals and strategies in each area to support further progress toward the goals. The action plan for each goal outlines the five year objectives and the specific steps to be taken toward tangible program improvement. Some of our Year 1 Objectives were not able to be completed due to the switch to virtual services at the beginning of the Coronavirus pandemic. Many of these were carried over as Year 2 Objectives.

This update notes Year 2 progress and further steps for Year 3.

Program Goal 1: Our program will conduct age appropriate programming and care for children aged birth through five to prepare them and their families for successful school experiences and encourage lifelong learning and well being

Year 1 Objective: Continue to refine program-wide systems and program design as a birth to five program

Year 2 Objective: Continue to refine program-wide systems and program design as a birth to five program

Year 3 Objective: Continue to refine program-wide systems and program design as a birth to five program

Expected Outcomes:

1. Revised and meaningful School Readiness Goals
2. IRR for all staff entering data into GOLD
3. High rates of completion for health screenings and follow up care

Action	Timeline	Person Responsible	Data Tools or Methods for Tracking Progress	Progress Made

Review ELOF implementation toolkit and current school readiness goals	January, 2022	Director of Instruction (DI) & Manager of Instruction & Health (MOI / H)	Completion of review with next steps determined	<p>Year 1: Completed review of ELOF and school readiness goals; reviewed 2020 Winter Checkpoint data to determine needed child outcome gain</p> <p>Year 2: ELOF and school readiness goals reviewed with HS EC specialist</p> <p>Year 3:</p>
Aggregate Child Outcomes & CLASS observation data	May, 2022	DI, MOI / H, & Manager of Operations (MO)	Data tracking document created; GOLD reports and CLASS observation scores	<p>Year 1: Due to classrooms closing for the pandemic, CLASS observations & child assessment data was paused.</p> <p>Year 2: Child Outcomes checkpoints met and data analyzed. CLASS observations complete. Further analysis of data to be continued into Year 3.</p>
Assess/Plan/Act exercise with parents	February, 2022	Director of Operations (DO) & DI	Meeting/training agendas Sign-in sheets	<p>Year 1: Due to our program closing for the COVID pandemic, this action will be carried over to Year 2</p> <p>Year 2: Not completed, due to public health restrictions on gatherings. Planned for Year 3.</p>
Assess/Plan/Act exercise with Policy Council	February, 2022	DO & DI	Meeting/training agendas PC minutes Sign-in sheets	<p>Year 1: Due to our program closing for the COVID pandemic, this action will be carried over to Year 2.</p> <p>Year 2: Not completed, due to public health restrictions on gatherings. Planned for Year 3.</p>

Assess/Plan/Act exercise with staff	May 2022	DO & DI	Meeting/training agendas Sign-in sheets	Year 1: Due to our program closing for the COVID pandemic, this action will be carried over to Year 2. Year 2: Not completed, due to public health restrictions on gatherings. Planned for Year 3.
Assess/Plan/Act exercise with school board	May, 2022	DO & DI	Meeting/training agendas School Board Minutes Sign-in sheets	Year 1: Due to our program closing for the COVID pandemic, this action will be carried over to Year 2. Year 2: Not completed, due to public health restrictions on gatherings. Planned for Year 3.
Review draft of School Readiness Goals as we merge into a Pre-K-2nd grade school	September, 2022	DO, DI, MOI / H, & LCES Principal	Completion of School Readiness Goals document	Year 1: Completed review of ELOF and school readiness goals; reviewed 2020 Winter Checkpoint data to determine areas of needed gains. Year 2: Complete (See end section of this document.) Year 3: Reviewing school readiness goals with ELOF ratings while working with K-2nd grade

<p>Identify staff who need to complete IRR (InterRater Reliability)</p>	<p>August, 2022 and ongoing as new staff are hired</p>	<p>DI</p>	<p>IRR Certification Report</p>	<p>Year 1: Completed report</p> <p>Year 2: Due to the Pandemic, teachers worked and completed their IRR while conducting virtual classrooms.</p> <p>Year 3: As new staff are hired, compilation of their IRR will be integrated into their education plan and completed within a timely period.</p>
<p>Notify staff of need to complete IRR</p>	<p>August, 2022 and ongoing as new staff are hired</p>	<p>DI</p>	<p>PD Action Plan developed for completion of IRR</p>	<p>Year 1: Completed report and developed plan for staff to complete IRR</p> <p>Year 2: Complete - Five staff members were notified of the need to complete this training.</p> <p>Year 3: Completed report and developed plan for staff to complete IRR</p>
<p>Monitor staff completion. Provide support as needed.</p>	<p>August, 2022 and ongoing</p>	<p>DI</p>	<p>IRR Certification report</p>	<p>Year 1: Staff monitored for progress and given support as needed</p> <p>Year 2: Complete - Reminders and coaching provided. All teaching staff have completed or renewed their IRR this year. Staff will be reminded of when their renewals are due.</p> <p>Year 3: Continue to provide support for newly hired staff, and assign / pair them with a seasoned teacher, where they can ask questions and get extra support during the process.</p>

<p>Notify families of health screening requirement</p>	<p>August, 2022 and ongoing as new students are enrolled</p>	<p>MOI / H</p>	<p>PIR Tracking, Chilplus Reports, and letters to parents</p>	<p>Year 1: Families notified of health screenings requirements at orientations</p> <p>Year 2: Complete. System for notification, documentation, and follow up in use.</p> <p>Year 3: Continuing to learn and use Chilplus and utilizing all of the features to support screening requirements</p>
<p>Track completion of health requirements</p>	<p>August, 2022 and ongoing</p>	<p>MOI / H</p>	<p>PIR Tracking, Chilplus Reports, & letters to parents</p>	<p>Year 1: Health screenings requirements tracked by HM and inputted into database</p> <p>Year 2: Complete. System for notification, documentation, and follow up in use.</p> <p>Year 3: Continuing to learn and use Chilplus and utilizing all of the features to support screening requirements and to help families achieve their health goals.</p>

Follow up with families as needed	August, 2022 and ongoing	MOI / H	PIR Tracking, Childplus reports, letters to parents	<p>Year 1: Health screenings requirements tracked by HM. Follow-up with families by letter and phone calls by HM</p> <p>Year 2: Complete. System for notification, documentation, and follow up in use.</p> <p>Year 3: Continuing to learn and use Chilplus and utilizing all of the features to support screening follow up and reminders.</p>
Evaluate Health processes and identify opportunities for improvement	June, 2022	MOI / H	Self Assessment results, MOI / H reports, community resources	<p>Year 1: Continue with health processes. Child Plus data system used to track health requirements</p> <p>Year 2: Complete. System for notification, documentation, and follow up in use.</p> <p>Year 3: Working with management team during self-assessment and utilizing community resources</p>

Program Goal 2: Our program will use research based curricula effectively to maximize outcomes for children and families

Year 1 Objective: Further work on implementing Creative Curriculum and Parents as Teachers with fidelity

Year 2 Objective: Continued work on implementing Creative Curriculum and Parents as Teachers with fidelity

Year 3 Objective: Continued refinements for implementing Creative Curriculum and Growing Great Kids with fidelity

Expected Outcomes:

1. Increased scores on Creative Curriculum fidelity tool
2. Increased scores on Parents as Teachers fidelity tool
3. Timely CLASS assessments and increased scores in targeted areas

Action	Timeline	Person Responsible	Data Tools or Methods for Tracking Progress	Progress Made
Continued Creative Curriculum (CC) training for DI and MOI / H	April 2022	DI & MOI / H	<ul style="list-style-type: none"> • CC Training certificates 	<p>Year 1: Complete - Online trainings taken by ADE and DECP to support implementation fidelity</p> <p>Year 2: There was continuation of online trainings for ADE and DECP, as they supported using CC with fidelity as teachers moved towards online learning.</p> <p>Year 3: As we collaborate with K-2nd Grade online training will be taken to help with the transition to kindergarten.</p>

<p>Professional Development trainings for staff on CC & Growing Great Kids (GGK)</p>	<p>August, 2022 and ongoing</p>	<p>DI, MOI / H DO-Growing Great Kids</p>	<ul style="list-style-type: none"> • PD & PLC training plan • PD & PLC training agendas 	<p>Year 1: PD & PLCs developed using classroom observation data from outside observer</p> <p>Year 2: Further refinement of system for identifying topics and programming. Training for staff was not completed due to closures and online teaching. We will continue this into Year 3.</p>
<p>Targeted CC training as part of ongoing coaching</p>	<p>September, 2022 and ongoing</p>	<p>DI, MOI / H</p>	<p>Monthly walk through documentation</p> <p>CC Fidelity Checklists</p> <p>Coaching schedule and notes</p>	<p>Year 1: Blueprint observations generated training plans for classrooms; coaching for new assistant teachers began in fall.</p> <p>Year 2: Coaching did include elements of CC, but fidelity tool not completed, due to changing schedules during COVID.</p> <p>Year 3: Continued coaching on elements of CC while focusing on fidelity.</p>

<p>Assessment using CC fidelity tool</p>	<p>August, 2022 and ongoing</p>	<p>DI, MOI / H, Teaching staff</p>	<p>The Fidelity Tool for Administrators The Fidelity Tool Teacher Checklist Observation schedule</p>	<p>Year 1: Not completed due to implementing CLASS and ECERS observations Year 2: Not completed, due to constant schedule changes. To be completed in Year 3.</p>
<p>Continued training in Growing Great Kids (GGK) with fidelity</p>	<p>August, 2022</p>	<p>DO, Early Head Start Home Visitor (EHSV)</p>	<p>GGK certification</p>	<p>Year 1: Paused due to COVID pandemic; rescheduled for Year 2 Year 2: EHS program altered, due to prohibitions on home visits and transition in EHSV position. Interim services provided by FCPM. Curriculum shift to Growing Great Kids to align with community partner offering services to older kids and families continuing into Year 3.</p>

<p>Targeting GGK training as part of ongoing coaching of ESHV</p>	<p>August, 2022 and ongoing</p>	<p>DO, DI, & ESHV</p>	<p>Home Visitor observations Coaching schedule and notes</p>	<p>Year 1: DECP met with EHS HV to provide coaching on home base requirement</p> <p>Year 2: EHS program altered, due to restrictions on home visits and transition in HV position. Interim services provided by FCPM. Curriculum shift to Growing Great Kids to align with community partner offering services to older kids and families. Continuing into Year 3.</p>
<p>Assessment using GGK fidelity tool</p>	<p>October, 2022</p>	<p>DO, DI, ESHV</p>	<p>GGK fidelity tool Observation schedule</p>	<p>Year 1: Not completed as of yet</p> <p>Year 2: EHS program altered, due to prohibitions on home visits and transition in HV position. Interim services provided by FCPM. Curriculum shift to Growing Great Kids to align with community partner offering services to older kids and families. Continuing to Year 3.</p>

<p>Identify staff to be certified or recertified in CLASS</p>	<p>August, 2021 ongoing</p>	<p>DOI</p>	<p>Staff registered for CLASS training</p>	<p>Year 1: Complete - HM & CCD identified to be certified in CLASS</p> <p>Year 2: Completed DOI, MOO, and MOI / H certified in CLASS</p> <p>Year3: Continue to support staff to become CLASS certified and / or recertified</p>
<p>Trainings for staff to be CLASS certified</p>	<p>October, 2021</p>	<p>DOI</p>	<p>Training agenda</p>	<p>Year 1: HM & CCD completed CLASS training; HM Certified</p> <p>Year 2: Complete - Now HM, ADE, and CCD are CLASS certified.</p> <p>Year 3: Encouraging staff to take trainings in CLASS and become CLASS certified.</p>

Fall CLASS assessment	October & November, 2021	DI, MO, & MOI / H	CLASS calendar invites CLASS observation scores	Year 1: CLASS observations scheduled for Fall Year 2: Classroom observations completed. Schedule was revised often as quaratines were necessary. Year 3: CLASS observations are scheduled for Fall
Spring CLASS assessment	March, 2022	DI, MO, & MOI / H	CLASS calendar invites CLASS observation scores	Year 1: Paused due to COVID pandemic and classrooms closed Year 2: Follow up observations completed by ADE and HM. Year 3: CLASS observations are scheduled for Spring.

Program Goal 3: Our program will celebrate the diversity of our community and support children and families to recognize their unique experiences and to meet their individual goals

Year 1 Objective: Assess and refine current practices in dual language learning, services for special needs children, social-emotional development, celebrating families from diverse backgrounds.

Year 2 Objective: Continue to assess and refine current practices in dual language learning, services for special needs children, social-emotional development, celebrating families from diverse backgrounds

Year 3 Objective: Use DLLPA results to assess and refine current practices in dual language learning, services for special needs children, social-emotional development, celebrating families from diverse backgrounds

Expected Outcomes:

1. Enhanced DLL supports for children and families based on DLLPA
2. Enhancement of special education services with addition of paraprofessional
3. Refined implementation of Second Step for social-emotional development
4. Plan for enhancement of celebrating families of all backgrounds

Action	Timeline	Person Responsible	Data Tools or Methods for Tracking Progress	Progress Made
DLLPA assessment	January, 2020	DO, DI, MO, MOI / H, Special Education Teacher (SPED) Teaching Staff	Completion of DLLPA Assessment	<p>Year 1: DECP participated in district wide planning to support culturally diverse learners to bring back district wide goals for DLL to ECE</p> <p>Year 2: Staff questionnaire complete. Data evaluation in progress.</p> <p>Year 3: Continue using the DLLPA Assessment to recognize strengths and needed improvement</p>

<p>Review and evaluate classroom placement and need for additional parapro staff</p>	<p>September, 2021</p>	<p>DO, DI, MO, MOI / H, & SPED</p>	<p>Staff assignment Staff schedules Classroom rosters</p>	<p>Year1:Completed Evaluation for need for special education parapro; position requested in QI grant</p> <p>Year 2: Creation of position delayed due to increased demands on budget due to pandemic. Budget evaluated with changes in staffing to allow for addition of this position for 2021-2022. Job description in progress.</p> <p>Year 3: Hired SPED paraprofessional, and review of the classroom placement protocol and who will be on the Child Collaboration Team as job titles are shifting frequently.</p>
--	------------------------	--	---	---

<p>Staff training in Second Step</p>	<p>October, 2021 and onion as new staff are hired</p>	<p>DI, SPED</p>	<p>Training agenda Training sign in sheets</p>	<p>Year 1: Completed October 2019</p> <p>Year 2: Not Complete Due to changing schedules and teachers learning how to remote teach.</p> <p>Year 3: Second Step Training Continues and resources as well as guided instruction is available to help teachers utilize the curriculum.</p>
<p>Second Step training follow up to identify next areas for support</p>	<p>November, 2021 and ongoing</p>	<p>DI, SPED</p>	<p>Training agenda Training sign-in sheets</p>	<p>Year 1: Completed second step follow up trainings</p> <p>Year 2: Follow up trainings were not completed as we had restrictions due to COVID these will be planned for Year 3.</p>

<p>Second Step Implementation with Fidelity and where we go as we transition children into Kindergarten</p>	<p>April 2022 and ongoing</p>	<p>DI, SPED</p>	<p>Classroom observations using Second Step Observation Form</p> <p>Check-In and Year End Wrap Up meetings</p>	<p>Year 1: Knowledge checks completed during PD/PLC; classroom observations completed.</p> <p>Year 2: Online trainings using Second Step with Fidelity, and continuing to use the curriculum as children transition to Kindergarten and they continue to use it. This was not completed and will continue into Year 3.</p>
<p>Trauma informed care trainings for staff</p>	<p>August, 2022</p>	<p>DO, DI, SPED</p>	<p>Training agenda</p> <p>Training sign-in sheets</p>	<p>Year 1: Completed August 2019; additional trainings in May 2020</p> <p>Year 2: Trainings from Resilient Futures in trauma, self care, and effects of trauma on child development</p> <p>Year 3: Continued Trainings will be scheduled with Resilient Futures and use our local mental health agency to offer support, resources, and training to staff.</p>

<p>Trauma informed care trainings for families</p>	<p>May, 2022</p>	<p>DO, DI, SPED</p>	<p>Training agenda Coffee Talks Training sign-in sheets</p>	<p>Year 1: Not completed due to program closing due to the COVID pandemic</p> <p>Year 2: Not completed, due to public health restrictions on gatherings. Parent trainings offered through community partners. Will continue in Year 3.</p>
<p>Explore options for more electronic communication with families</p>	<p>May, 2022</p>	<p>DO, DI, MO, MOI / H, BM, SPED</p>	<p>Lists of ways to communicate with families</p>	<p>Year 1: Communications sent to parents via Powerschool text blasts</p> <p>Year 2: Text communications continue, with links to bigger messages on the website. Ready Rosie purchased with varying levels of success. Some teachers using "Remind" app.</p> <p>Year 3: Text Communication, continues, reviewing ways staff can communicate with families more often and regularly as needed through Creative Curriculum and Childplus.</p>

<p>Define more ways to include EHS families in programming</p>	<p>May, 2022 and ongoing</p>	<p>DO, ESHV</p>	<p>Improved attendance by EHS families</p> <p>Social Groups</p> <p>Family Fun Nights</p> <p>Coffee Talks</p> <p>Activity sign in sheets</p>	<p>Year 1: EHS families participated in family engagement activities such as Family Fun Nights and holiday celebrations</p> <p>Year 2: EHS representative added to Policy Council. Programming limited due to public health limitations on gatherings. EHS families included in EYC programs.</p> <p>Year 3: Encourage families to utilize and attend events at the school as well as promote resources and opportunities for them within the community.</p>
--	------------------------------	-----------------	---	--

Expand WOW visits	May 2022	DI	More diversified WOW visits scheduled	<p>Year 1: Completed for fall and winter; Spring WOW visits paused as center based programming closed due to COVID</p> <p>Year 2 : Visitors not permitted in the building due to COVID. Many partners made videos to share with kids and families.</p> <p>Year 3: Conduct a parent surveys during our Celebrations of Learning to showcase our WOW visit work, to achieve new ideas and volunteers for our WOW Visits.</p>
Use DLLPA results to identify ways to further celebrate home languages	May 2020	DO, DI, MO, MOI / H, & SPED	Develop plan to incorporate ways to celebrate home languages	<p>Year 1: DECP participated in district wide planning to support culturally diverse learners</p> <p>Year 2: DLLPA survey completed by staff. Data evaluation in progress.</p> <p>Year 3: Continuing to review data and incorporate more home language within the classroom and family activities.</p>

Program Goal 4: Our program will develop plans and systems for constant program improvement in staff development, data systems, and adherence to grantor requirements

Year 1 Objective: Refine program-wide systems and program design as a birth to five program

Year 2 Objective: Continue to refine program-wide systems and program design as a birth to five program

Year 3 Objective: Connect to K-2 programs in new building and continue development of program design and systems as a birth to five program

Expected Outcomes:

1. Professional development plans and pathways for staff
2. Recruitment of substitute teachers
3. Transition to updated data management software
4. Streamlined governance structure including all programs
5. Plan for transition to school district 4 day week
6. Transitioning to a pre-k - 2nd grade building and working together to form a teaching culture as one team

Action	Timeline	Person Responsible	Data Tools or Methods for Tracking Progress	Progress Made
Meetings with all staff to identify professional goals and write plans	August, 2021 through June 2022	DI	Completed Professional Development Plans	<p>Year 1: DECP met with teachers for Mid-Year and End of Year Check Ins</p> <p>Year 2: Meetings with all teaching staff to write plans.</p> <p>Year 3: Continue to meet with teachers bi-weekly to create and update goals on their professional development plan.</p>
PDIS accounts for all staff	August, 2021 and ongoing	MO	All staff have PDIS accounts for online trainings	Year 1: Complete. All staff have PDIS accounts: PDIS monitored by CCD

				<p>Year 2: Complete. All staff have PDIS accounts: PDIS monitored by CCD</p> <p>Year 3: Learning to use the new PDIS system and creating accounts for new staff. Invite staff to participate in more training through PDIS.</p>
<p>Work with LCHS and CMC to recruit new staff and help obtain degrees.</p>	<p>August, 2021 and ongoing</p>	<p>DI, DO, & MO</p>	<p>LCHS and CMC will help in recruitment of new staff interested in ECE.</p>	<p>Year 1: DECP met with LCHS teacher prep coordinator to discuss CDA programming for LCHS students</p> <p>Year 2: Internships suspended due to COVID.</p> <p>Year 3: DO and MO met with LCHS teachers to start using interested ECE interns, while helping them start personal education goals.</p>

<p>New wage scale to include level for certified teaching staff</p>	<p>June 2022</p>	<p>DO, BM, and Superintendent of Schools</p>	<p>New wage scale created to include certified teacher pay</p>	<p>Year 1: Not completed; continued to Year 2</p> <p>Year 2: Plan completed. Current public health conditions prevented in depth discussions with district leadership.</p> <p>Year 3: Further advocacy with new connection to district resources.</p>
<p>Pathway for staff to become certified</p>	<p>May, 2022 and ongoing</p>	<p>DECP, BM and Superintendent of Schools</p>	<p>Pathway created for staff to become certified teachers</p>	<p>Year 1: DECP and Superintendent of Schools met with local teacher prep college to discuss Elementary Ed BA with ECE certification</p> <p>Year 2: Plan not completed. Participation on community Child Care Coalition to help recruit, train, and retain staff. Continues for Year 3</p>
<p>Plan to transition to new data system.</p>	<p>December, 2019 through</p>	<p>DECP, ADE, FCPM, HM, CCD, FS &TM, BM, SPED</p>	<p>All data will be on new system</p>	<p>Year 1: FCPM was trained on Child Plus: FCPM has trained HM, TM and ADE</p> <p>Year 2: Child Plus in use for many areas, further implementation to follow in Year 3.</p>

	February, 2022			
Organize resources on shared drives	June, 2022	DO, DI, MO, MOI / H, BM, & SPED	Shared drive will be organized by appropriate content Universal naming parameters will be created	<p>Year 1: Began migrating to Google drive to increase collaborative work</p> <p>Year 2: Further progress on staff comfort with new system. Staff transitioning files to Google drive, in anticipation of old shared drive being discontinued.</p> <p>Year 3: Continuing to use Google drive, and helping teaching staff to shared files in one drive.</p>
Research budget and grant management software	June, 2022	DO and BM	List of budget and grant management software created	<p>Year 1: Not completed</p> <p>Year 2: Current systems found to be sufficient to fulfill current needs.</p> <p>Year 3: Work with new leadership to determine if changes are needed</p>

<p>Plan for combining Head Start Policy Council with District Advisory Board for CPP</p>	<p>February, 2022</p>	<p>DO</p>	<p>Combine Head Start Policy and Colorado Preschool Program District Advisory Board</p> <p>Sign-in sheets for meetings</p>	<p>Year 1: FCPM & DECP worked with Policy Council to combine the Colorado Preschool Program's District Advisory Board</p> <p>Year 2: Combined meetings held with varying levels of effectiveness, partly due to switch to online meetings.</p> <p>Year 3: Review ways to make these meeting productive and valuable. What works and what doesn't. Do we need to revisit combining.</p>
--	-----------------------	-----------	--	--

<p>More in depth trainings for school board</p>	<p>June, 2022</p>	<p>DO</p>	<p>Develop training for school board members on Head Start program components.</p>	<p>Year 1: Second Step training provided to the School Board</p> <p>Year 2: Continued connections and enhanced relationships with seasoned and new members of BOE. ILT presented sample lessons during a BOE meeting.</p> <p>Year 3: Plan schedule for trainings and better connections to match Policy Council</p>
---	-------------------	-----------	--	---

<p>Participate in district wide planning for transition to four day week for children and staff</p>	<p>May 2022, and ongoing</p>	<p>DO</p>	<p>Attend meetings regarding 4 Day Week</p>	<p>Year 1: DECP attended district leadership planning meetings</p> <p>Year 2: Four day school week implemented. Feedback collected from families and staff on how the new schedule does and does not meet their needs. Schedule will continue for at least another year, so that post-COVID evaluations can be made</p> <p>Year 3: Review parent surveys in which we can address scheduling difficulties for families.</p>
---	------------------------------	-----------	---	--

<p>Participate in district wide planning for new facilities</p>	<p>May, 2022 and ongoing</p>	<p>DO</p>	<p>DO will attend planning meetings</p> <p>DO will attend Design Advisory Group meeting</p>	<p>Year 1: DECP attended district leadership executive planning meetings</p> <p>Year 2: DECP, CCD, and BM participated in Design Advisory Group. Staff participated in celebrations and attended tours of new building. Plans for packing and moving materials identified and implemented. Transition in leadership structure identified by superintendent. Support in reorganization in progress.</p> <p>Year 3: As the two new classroom are coming to completion, what does it look like for the program and what other challenges are there in the new facility.</p>
---	------------------------------	-----------	---	--

SCHOOL READINESS GOALS and ACTION PLAN

Our program will use school readiness goals and research based curriculum to increase child outcomes, especially for DLL children

Year 1 Objective: Implement Creative Curriculum with fidelity to foster daily exposure to writing and small group experiences to foster early math, language, and literacy skills.

Year 2 Objective: Further refinement on using Creative Curriculum with the added goal of supporting dual language learners in our program. Refine system for data collection, aggregation, and review of child outcomes. Revision of school readiness goals to align with state standards and encompass children birth to five.

Year 3 Objective: Continued improvement to Creative Curriculum implementation. Use results of CLLPA to enhance support of DLL children. Evaluation of relevancy and success of new school readiness goals.

Expected Outcomes:

1. Higher scores on CC implementation tools
2. Increased child outcomes for DLL children
3. Enhanced understanding of new school readiness goals by staff, families, and governing boards

Three areas of child development were identified to focus on for the 2021-2022 school year. Teaching Strategies GOLD Child Outcome Data and Kindergarten Entry Data were used for these decisions. School Readiness Focus Areas include: math, language, and literacy.

Math: All children will show an increased knowledge and understanding (in their home language) of how numbers, shapes, and patterns are useful problem solving tools for everyday life activities.

Action Steps	Timeline	Anticipated Outcome Performance Benchmarks	Progress Made
Utilize GOLD data, Head Start Early Learning Outcomes Framework, Colorado State Standards and Kindergarten entry data to identify alignments and determine school readiness outcomes	September 2019 and ongoing	<ul style="list-style-type: none"> • Targeted Levels within GOLD to best support school readiness outcomes 	<p>Year 1: Child outcomes data analyzed for alignment to ELOF, State Standards and district kindergarten entry data</p> <p>Year 2: Revised SR goals complete</p> <p>Year 3: Child outcomes data analyzed for alignment to ELOF, State Standards and district kindergarten entry data</p>

<p>Provide Professional Development with the Creative Curriculum specifically focused on shared writing experiences, Book Read-Alouds, Intentional Teaching Cards, and Mighty Minutes</p>	<p>September 2019 and ongoing</p>	<ul style="list-style-type: none"> • Staff PD Exit Tickets • Classroom Walk Throughs 	<p>Year 1: PLC/PD held to address Intentional Teaching Cards and Mighty Minutes</p> <p>Year 2: Training will be on going, for refinement of practices and inclusion of new staff</p> <p>Year 3: Training will be on going, for refinement of practices and inclusion of new staff</p>
<p>Develop a scope and sequence for instruction in math</p>	<p>September 2019 and ongoing</p>	<ul style="list-style-type: none"> • Scope and Sequence • Lesson Plans 	<p>Year 1: Not as of yet completed</p> <p>Year 2: Still in progress</p> <p>Year 3: Adapting to a new coaching model, will guide instruction in math.</p>
<p>Monitor implementation of Creative Curriculum components</p>	<p>September 2019 and ongoing</p>	<ul style="list-style-type: none"> • CLASS • Creative Curriculum fidelity tool 	<p>Year 1: ADE provided observations to teaching staff through Creative Curriculum coaching</p> <p>Year 2: ADE will continue to provide ongoing training, both in groups and individually.</p> <p>Year 3: Individualized coaching after CC fidelity tool complete</p>

<p>Utilize Child Outcomes data to determine recommendations for further support</p>	<p>Nov 2021</p>	<ul style="list-style-type: none"> • Teaching Strategies GOLD Data 	<p>Year 1: Fall and Winter checkpoints analyzed for gains; Spring checkpoint paused due to COVID closure</p> <p>Year 2: Data for Fall, Winter, and Spring checkpoints gathered and submitted in a timely manner. Program wide data reviewed with staff to identify strengths and weaknesses. Schedule and system to continue.</p> <p>Year 3: Continue to review Data for Fall, Winter, and Spring checkpoints gathered and submitted in a timely manner. Program wide data reviewed with staff to identify strengths and weaknesses. Schedule and system to continue.</p>
---	-----------------	---	---

Language: All children will improve their expressive and receptive language skills in addition to demonstrating competency in their home language. English language learners will increase engagement and understanding in English literacy activities.

Action Steps	Timeline	Anticipated Outcome Performance Benchmarks	Progress Made
--------------	----------	--	---------------

<p>Utilize GOLD data, Head Start Early Learning Outcomes Framework, Colorado State Standards and Kindergarten entry data to identify alignments and determine school readiness outcomes</p>	<p>September 2019 and ongoing</p>	<ul style="list-style-type: none"> • Teaching Strategies GOLD Language Objectives • ELOF Language and Literacy 	<p>Year 1: Child outcomes data analyzed for alignment to ELOF, State Standards and district kindergarten entry data</p> <p>Year 2: Revised SR goals complete</p> <p>Year 3: As our school district has been awarded a literacy grant, and after the literacy audit, work will start collaboratively with K-2nd grade.</p>
<p>Build an understanding of language development and second language acquisition for preschool staff</p>	<p>Nov 2019 and ongoing</p>	<ul style="list-style-type: none"> • Staff PD Exit Tickets 	<p>Year 1: Planned for Spring 2020 but rescheduled for August – December, 2020</p> <p>Year 2: DLLPA tool surveys complete. Assessment in progress</p> <p>Year 3: As our school district has been awarded a literacy grant, and after the literacy audit, work will start collaboratively with K-2nd grade.</p>
<p>Build a repertoire of Dual Language Learner Strategies to support DLL children</p>	<p>Nov 2019 and ongoing</p>	<ul style="list-style-type: none"> • Walk Throughs/Informal Observation of Implementation • Teaching Strategies GOLD ELA 	<p>Year 1: Not yet completed</p> <p>Year 2: Included as part of coaching. Program wide supports to continue into year 3.</p>

Provide professional development and strategies around scaffolding children's interactions during choice time	January 2022 and ongoing	<ul style="list-style-type: none"> • CLASS Scores Language Modeling Scores • (March 2018 serves as baseline) 	<p>Year 1: PD addressed scaffolding children's learning during CLASS training</p> <p>Year 2: Support will continue with individualized coaching.</p> <p>Year 3: Support will continue with individualized coaching. As we use Together Learning and Collaboration (TLC)</p>
Support and encourage families to engage in oral language activities in their native language	Feb 2020 and ongoing	<ul style="list-style-type: none"> • Parent Survey LCSD Home Language Survey 	<p>Year 1: not completed as of yet due to program closing for COVID pandemic</p> <p>Year 2: Materials provided to families. Additional efforts will continue as group activities and events resume. Continue into Year 3.</p>

Literacy: All children will gain knowledge of literacy through a love of books, letter and sound recognition, emergent writing skills, and environmental print in their home language.

Action Steps	Timeline	Anticipated Outcome Performance Benchmarks	Progress Made
Utilize GOLD data, Head Start Early Learning Outcomes Framework, Colorado State Standards and Kindergarten entry data to identify alignments and determine school readiness outcomes	September 2019 and ongoing	<ul style="list-style-type: none"> • Teaching Strategies GOLD Language Objectives • ELOF Language and Literacy 	<p>Year 1: Child outcomes data analyzed for alignment to ELOF, State Standards and district kindergarten entry data</p> <p>Year 2: Revised SR goals complete</p>

			Year 3: Support will continue with individualized coaching. As we use Together Learning and Collaboration (TLC)
Provide Professional Development with the Creative Curriculum specifically focused on shared writing experiences, Book Read-Alouds, Intentional Teaching Cards, and Mighty Minutes	September 2019 and ongoing	<ul style="list-style-type: none"> • PD Exit Tickets 	<p>Year 1: PLC/PD held to address Intentional Teaching Cards and Mighty Minutes</p> <p>Year 2: Training will be ongoing, for refinement of practices and inclusion of new staff continues to Year 3.</p>
Monitor implementation and use of Creative Curriculum components	September 2019 and ongoing	<ul style="list-style-type: none"> • Creative Curriculum Fidelity Tool; Walk Throughs 	<p>Year 1: ADE provided observations to teaching staff through Creative Curriculum coaching</p> <p>Year 2: Year 2: ADE will continue to provide ongoing training, both in groups and individually.</p> <p>Year 3: Individualized coaching after CC fidelity tool complete</p>
Daily use of Mighty Minutes and Intentional Teaching Cards to increase exposure to Literacy content skills	September 2019 and ongoing	<ul style="list-style-type: none"> • Creative Curriculum Fidelity Tool; Walk Throughs 	<p>Year 1; monitored by ADE through lesson plan review</p> <p>Year 2: ADE will continue to provide ongoing training, both in groups and individually.</p> <p>Year 3: DI will use TLC for individualized coaching</p>

Provide families with information regarding the importance of reading daily	January 2022, and ongoing	<ul style="list-style-type: none"> • Parent Surveys Coffee Talks 	<p>Year 1: Information sent home through newsletters, practice packs and CC Study letters</p> <p>Year 2: Efforts refined and continued with COVID necessary practices</p> <p>Year 3: Resume parent trainings in person after COVID restrictions</p>
Focus home to school activities on early literacy activities	September 2021, and ongoing	<ul style="list-style-type: none"> • Parent Surveys • Checklists • Practice Pack <ul style="list-style-type: none"> • Calendars 	<p>Year 1: Practice packs sent home with activities that highlight early literacy.</p> <p>Year 2: Efforts refined and continued with COVID necessary practices</p> <p>Year 3: Define home language importance as we continue to use data from surveys and needs listed</p>

Refine systems for data collection, aggregation, and review to show that fewer than 15% of children will end the year below the widely held expectations for their age in all domains.

Action	Timeline	Anticipated Outcome	Progress Made
--------	----------	---------------------	---------------

<p>Classrooms will meet all checkpoint deadlines on time and with fidelity.</p>	<p>Ongoing</p>	<p>We will have complete and accurate data at all times.</p>	<p>Year 1: Goal met until program shutdown due to COVID</p> <p>Year 2: Goals met, even with periodic switch to remote learning</p> <p>Year 3: Extra support will be in place with documentation guidance from the MOI / H</p>
<p>Teachers will participate in regular data dialogues that will allow them to look at data and individualize for their classroom and their children.</p>	<p>Ongoing</p>	<p>We will understand the data at all times.</p>	<p>Year 1: Data meetings held after each checkpoint for teaching teams to analyze their classroom data and individual child data</p> <p>Year 2: Individual classroom review during coaching, program wide review with PLC, Policy Council, and Governing Board.</p> <p>Year 3: Individual classroom review during coaching, program wide review with PLC, Policy Council, and Governing Board.</p>
<p>We will aggregate data at least three times per year, and will look for and respond to trends.</p>	<p>Ongoing</p>	<p>We will see trends in our data and will put plans in place to meet our objective by the end of the year.</p>	<p>Year 1: Data aggregated at each TSG checkpoint and analyzed for system and classroom trends</p> <p>Year 2: Checkpoints met. Data reviewed.</p> <p>Year 3: Data aggregated at</p>

			each TSG checkpoint and analyzed for system and classroom trends
--	--	--	--

Revise program school readiness goals to reflect goals for birth to five programming

Action	Timeline	Anticipated Outcome	Progress Made
Continue alignment with Teaching Strategies GOLD, Head Start Early Learning Frameworks, and current school readiness goals to further determine strengths and gaps	January 2022	We will have a list of strengths and gaps as our current school readiness goals relate to the ELOF, Colorado Preschool Standards, our curriculum, and our assessment system.	<p>Year 1: Child outcomes data analyzed for alignment to ELOF, State Standards and district kindergarten entry data</p> <p>Year 2: Complete</p> <p>Year 3: Review strengths and needs with Child Outcomes data and we move back to in person learning.</p>
Use ELOF implementation toolkit to guide review, assessment, and revision of school readiness goals	January 2022	Completion of review with next steps determined	<p>Year 1: Reviewed ELOF implementation toolkit for revision of school readiness goals</p> <p>Year 2: Complete, with help of EC Specialist</p> <p>Year 3: As we continue to work with our EC specialist, we will continue to review goals and make changes as needed through the ELOF toolkit.</p>

Research potential formats for school readiness goals in similar programs to explore possible options for birth to five goals	March 2022	We will have options for our school readiness goals that are both parent and teacher friendly.	Year 1: Completed with assistance from T&TA Year 2: Complete, with help of EC Specialist Year 3: Work with K-2 for aligned changes within our goals
Develop a draft of revised school readiness goals with above information	May 2022	We will have revised school readiness goals that span from birth to age five.	Year 1: Updated Head Start school readiness goals based on Winter 2020 checkpoint data Year 2: Complete, with help of EC Specialist Year 3: Work with K-2 for aligned changes within our goals
Share draft with families, kindergarten staff, preschool, and home visiting staff for input and feedback	May 2022	We will have finalized birth to five school readiness program goals.	Year 1: Not completed due to programming closed due to COVID pandemic Year 2: Revised goals shared with staff at PLC and Policy Council. Will share out with families more in year when in person events resume. Will be included in GB training also. Will continue into Year 3.

Revised, aligned, and age-empomassing School Readiness Goals

The Center Early Childhood Programs
Birth to 5 School Readiness Goals
2021-2022

Considerations:

Dual Language Learners; IEP/MTSS kids

****Due to COVID and lack of Spring 2020 data - we are using the Winter 2020 Checkpoint Data for determining school readiness goals*

**** No data available for The Ounce Scale-Researching a better screening program for birth to 3.*

Data Source: Teaching Strategies GOLD Winter 2020 checkpoints

The Ounce Scale- Documentation not available as home visiting was altered due to COVID restrictions.

Birth to 5

Domain: APPROACHES TO LEARNING

Sub-Domain: Cognitive Self-Regulation (Executive Functioning)

Goal IT-ATL 7: Child shows interest in and curiosity about objects, materials, or events.

Goal P-ATL 7: Child persists in tasks.

Measurable Outcome: By the end of 2020-2021 school year, 80% of the children will demonstrate an increased attentiveness and persistence when completing a task or activity.

<p>The Ounce Scale: Exploration and Problem-Solving</p>	<p>TS GOLD Objective: Persist (11b)</p> <p>TS GOLD Indicators</p>	<p>Data</p>	<p>Measurable Outcome Data</p> <p><i>(meet or exceed expectation level)</i></p>
---	---	--------------------	--

Birth - 8 months	9 - 18 months	19 - 36 months	36-48 Months	48-60 Months		
Makes things happen unintentionally	Demonstrates memory	Shows an increasing memory for details and routines	Practices an activity many times until successful	Plans and pursues a variety of appropriately challenging tasks	43% below expectations	<i>Fall 2020 TSG Checkpoint Data:</i> 43% meet expectations
					<i>Winter 2020 TSG Checkpoint Data</i>	<i>Winter 2021 TSG Checkpoint Data:</i> 72% meet expectations
						<i>Spring 2021 TSG Checkpoint Data:</i>

Domain: SOCIAL AND EMOTIONAL DEVELOPMENT
Sub-Domain: Relationships with Adults

Goal P-SE 1: Child engages in and maintains positive relationships and interactions with adults.

Goal IT-SE 1: Child develops expectations of consistent, positive interactions through secure relationships with familiar adults.

Measurable Outcome: By the end of 2020-2021 school year, 80% of the children will demonstrate engaging in and maintaining positive relationships and interactions with adults.

The Ounce Scale: Personal Connections			TS GOLD Objective: Establishes and sustains positive relationships (2a)		Data	Measurable Outcome Data <i>(meet or exceed expectation level)</i>
			TS GOLD Indicator			
Birth - 8 months Responds and engages with familiar adults	9 - 18 months Shows preference for familiar adults	19 - 36 months Seeks the support of familiar adults to try things	36-48 Months Manages separations without distress and engages with trusted adults.	48-60 Months Engages with trusted adults as resources and to share mutual interests.	71% below expectations <i>Winter 2020 TSG Checkpoint Data</i>	<i>Fall 2020 TSG Checkpoint Data: 27% meet expectations</i> <i>Winter 2021 TSG Checkpoint Data: 53% meet expectations</i>

						<i>Spring 2021 TSG Checkpoint Data:</i>
--	--	--	--	--	--	---

Domain: LANGUAGE AND LITERACY ---- Language and Communication

Sub-Domain: Attending and Understanding

Goal P-LC 2: Child understands and responds to increasingly complex communication and language from others.

Goal IT-LC 1: Child attends to, understands, and responds to communication and language from others.

Preschool Measurable Outcome: By the end of 2020-2021 school year, 80% of children will understand and respond to increasingly complex vocabulary, questions and stories from others.

Infant/Toddler Measurable Outcome: By the end of 2020-2021 school year, 80% of children will demonstrate an understanding that words and gestures are forms of communication.

<p>The Ounce Scale: Understanding and Communicating</p>	<p>TS GOLD Objective: Comprehends Language (8a)</p> <p>TS GOLD Indicator</p>	<p>Data</p>	<p>Measurable Outcome Data</p> <p><i>(meet or exceed expectation level)</i></p>
--	--	--------------------	--

<p>Birth - 8 months</p> <p>Responds to sights and sounds</p>	<p>9 - 18 months</p> <p>Shows understanding of gestures and words</p>	<p>19 - 36 months</p> <p>Understands questions, simple directions, beginning concepts, and the ideas and sequence of stories</p>	<p>36-48 Months</p> <p>Responds appropriately to specific vocabulary and simple statements, questions, and stories</p>	<p>48-60 Months</p> <p>Responds appropriately to specific vocabulary and simple statements, questions, and stories</p>	<p>48% below expectations</p> <p><i>Winter 2020 TSG Checkpoint Data</i></p>	<p><i>Fall 2020 TSG Checkpoint Data:</i></p> <p><i>24% meet expectations</i></p> <p><i>Winter 2021 TSG Checkpoint Data:</i></p> <p><i>69% meet expectations</i></p> <p><i>Spring 2021 TSG Checkpoint Data:</i></p>
---	--	---	---	---	---	--

Domain: LANGUAGE AND LITERACY --- Literacy

Goal P-LIT 1: Child demonstrates awareness that spoken language is composed of smaller segments of sound.

Goal P-LIT 3: Child identifies letters of the alphabet and produces correct sounds associated with letters.

Preschool Measurable Outcome: By the end of 2020-2021 school year, 80% of the Children will demonstrate an awareness that

words are made up of smaller segments of sound and able to identify half the letters of the alphabet and associated sounds.

TS GOLD Objective	TS GOLD Indicator		Data	Measurable Outcome Data <i>(meet or exceed expectation level)</i>
	36-48 Months	48-60 Months		
Notices and discriminates alliteration (15b)	Shows awareness that some words begin the same way	Emerging to Isolates and identifies the beginning sound of a word	42% below expectations <i>Winter 2020 TSG Checkpoint Data</i>	<i>Fall 2020 TSG Checkpoint Data: 29% meet expectations</i> <i>Winter 2021 TSG Checkpoint Data: 56% meet expectations</i> <i>Spring 2021 TSG Checkpoint Data:</i>

<p>Notices and discriminates discrete units of sound (15c)</p>	<p>no indicator for this age</p>	<p>Shows awareness of separate syllables in words</p>	<p>58% below expectations <i>Winter 2020 TSG Checkpoint Data</i></p>	<p><i>Fall 2020 TSG Checkpoint Data: 43% meet expectations</i></p> <p><i>Winter 2021 TSG Checkpoint Data: 59% meet expectations</i></p> <p><i>Spring 2021 TSG Checkpoint Data:</i></p>
--	----------------------------------	---	--	--

Identifies letter - sound correspondences (16b)	36-48 Months no indicator for this age	48-60 Months Produces the correct sounds for 10-20 letters	36% below expectations <i>Winter 2020 TSG Checkpoint Data</i>	<i>Fall 2020 TSG Checkpoint Data: 39% meet expectations</i> <i>Winter 2021 TSG Checkpoint Data: 51% meet expectations</i> <i>Spring 2021 TSG Checkpoint Data:</i>
---	--	--	--	---

Domain: COGNITION --- Mathematics Development
Sub-Domain: Geometry and Spatial Sense

Goal P-MATH10: Child explores the position of objects in space.

Goal IT - C 9: Child uses spatial awareness to understand objects and their movement in space.

Measurable Outcome: Measurable Outcome: By the end of 2020-2021 school year, 80% of the children will demonstrate understanding of spatial relationships.

The Ounce Scale: Exploration and Problem Solving			TS GOLD Objective: Understands spatial relationships (21a)		Data	Measurable Outcome Data <i>(meet or exceed expectation level)</i>
			TS GOLD Indicator			
Birth - 8 months Makes things happen, often unintentionally	9 - 18 months Uses toys and other objects with a purpose	19-36 months Uses reasoning skills and imagination when planning ways to make things	36-48 Months Follows simple directions related to position (in, on, under, up, down)	48-60 Months Uses and responds appropriately to positional words indicating location, direction, and distance	55% below expectations <i>Winter 2020 TSG Checkpoint Data</i>	<i>Fall 2020 TSG Checkpoint Data: 18% meet expectations</i> <i>Winter 2021 TSG Checkpoint Data: 37% meet expectations</i>

happen.

*Spring 2021 TSG
Checkpoint Data:*

Domain: Perceptual, Motor, and Physical Development

Sub-Domain: Gross Motor

Goal P-PMP1 : Child demonstrates control, strength, and coordination of large muscles.

Goal IT-PMP 3: Child demonstrates effective and efficient use of large muscles for movement and position.

Measurable Outcome: By the end of 2020-2021 school year, 85% of children will demonstrate increased control, strength, and coordination of large muscles.

The Ounce Scale: Movement and Coordination	TS GOLD Objective: demonstrates balancing skills (5) TS GOLD Indicator	Data	Measurable Outcome Data <i>(meet or exceed expectation level)</i>
---	---	-------------	---

<p>Birth-8 Months</p> <p>Gaining control of head and body; changes body positions</p>	<p>9-18 Months</p> <p>Changes position and begins to move from place to place</p>	<p>19-36 Months</p> <p>Shows coordination skills while moving around and engaging in play activities</p>	<p>36-48 Months</p> <p>Balances, such as on one leg or a beam, for short periods with some assistance. Performs some skills, such as jumping for height and hopping, but these skills may not be consistently demonstrated. Engages in physical activity that requires strength and stamina for at least brief periods.</p>	<p>48-60 Months</p> <p>Balances, such as on one leg or on a beam, for longer periods of time both when standing still and when moving from one position to another. Demonstrates more coordinated movement when engaging in skills, such as jumping for height and distance, hopping, and running. Engages in more complex movements, such as riding a tricycle, with ease. Engages in physical activities of increasing</p>	<p>44% below expectations</p> <p><i>Winter 2020 TSG Checkpoint Data</i></p>	<p><i>Fall 2020 TSG Checkpoint Data:</i></p> <p>20% meet expectations</p> <p><i>Winter 2021 TSG Checkpoint Data:</i></p> <p>79% meet expectations</p> <p><i>Spring 2021 TSG Checkpoint Data:</i></p>
--	--	---	--	---	---	--

				levels of intensity for sustained periods of time.		
--	--	--	--	--	--	--

Lake County School District
328 West 5th Street
Leadville, Colorado 80461
www.lakecountyschools.net

AGENDA COVER MEMO

TO: Board of Education
PRESENTER(S): Carlye Saylor
MEMO PREPARED BY: Carlye Saylor
INVITED GUESTS: None
TIME ALLOTTED ON AGENDA:
ATTACHMENTS: Job Description

RE: *School Culture Overview- Diversity and Inclusion*, Presentation

TOPIC SUMMARY

Background: Lake County School District is committed to conducting meaningful outreach and assessing family needs in order to best support the health and success of our learning community.

Topic for Presentation: The Family Connector Program has successfully supported families through the pandemic. To expand the program and build on this success, we plan to hire a Family Engagement Coordinator who improves our family engagement initiatives. This individual will manage the Family Connector program staff and goals and will be responsible for developing, implementing, and overseeing outreach, parent education, and family events. Working collaboratively with school leadership, parents, and community organizations, the Coordinator will increase parent, guardian, and family involvement in the school, supporting our strategic goal of creating welcoming schools.

The Family Engagement Coordinator will ensure that students and families receive district-wide systems-navigation support and are engaged in important decision-making that affects their children.

Pending approval, this position will be funded by RISE through September 2022 and ESSER through 2023.

Family Engagement Coordinator

Employer: Lake County School District R-1

Location: Lake County School District, Leadville Colorado

Job Type: 210 days per year; Full time; follows [LCSD Calendar](#)

Grant-funded through September 2023 with the possibility of continuation.

Compensation: Starting at \$41,214 and determined by experience and language abilities. A comprehensive benefits package is included. *(Salary based on certified teacher salary schedule's per diem rate multiplied by a 210 day contract).*

Supervisor: Healthy Schools Director

Summary Job Description:

Lake County School District is committed to conducting meaningful outreach and assessing family needs in order to best support the health and success of our learning community. The Family Engagement Coordinator supports and improves our family engagement initiatives, including managing the Family Connector Program staff and goals. This position is responsible for developing, implementing, and overseeing outreach, parent education, and family events. Working collaboratively with school leadership, parents, and community organizations, the Coordinator will increase parent, guardian, and family involvement in the school.

The Family Engagement Coordinator will ensure that students and families receive district-wide systems-navigation support and are engaged in important decision-making that affects their children.

Essential Job Tasks

- Manage the Family Connector program, family engagement events, and other family partnership initiatives to empower families with information and improve equitable access to resources and opportunities that serve our students today and into the future.
- Facilitate weekly training for Family Connector Program to deliver relevant updates and solicit feedback from families.
- Provide workshops, classes, resources, and activities for parents and families across the district on a regular basis.
- Coordinate and implement research based strategies for parent involvement program to engage parents in improving student achievement.
- Develop systems and procedures for recruiting and retaining Family Connectors.
- Work with the Healthy Schools Director, the Out of School Time Director, and community organizations to support family engagement and enrichment programming.

- Coordinate with school leaders, teachers, tutors, and parents to offer family engagement support that will help students make up for learning losses due to the coronavirus pandemic.
- Become familiar with Lake County community organizations, resources, and contacts.
- Engage in data collection, evaluation, and reporting to ensure continuous improvement of family engagement initiatives.
- Coordinate training and professional development where appropriate to align family engagement strategies with LCSD priorities.
- Assist in Mobile Learning Center activities and travel to neighborhood sites to conduct in-person family engagement activities.
- Promote LCSD's core mission by enhancing welcoming school practices.
- Contribute to ongoing program design including developing data collection systems, equitable outreach strategies, and best practices in family engagement.
- Increase access to resources that facilitate academic success, social connectedness, and improved wellbeing for all students.

Required Qualifications

- Must be fluent in English and Spanish.
- Bachelor's degree in education, administration, or related field **OR** 2 years of program management and administration.
- Experience serving as an advocate for children and parents from diverse backgrounds.
- Leadership and/or management experience in a non-profit or educational setting.
- Commitment to equity, diversity, and inclusivity with awareness of culturally competent practices and a deep knowledge of and connection to the school community.
- Experience working with diverse populations who experience educational disparities.
- Effective communication, time management, organization, and strategizing skills.
- Detail oriented with a flexible approach to creative problem solving.
- Comfort both in working alone and collaboratively, with strong relationship building skills.
- A team leader who can manage several projects at one time.
- Expertise with Microsoft Office, Google Suite, and other communication tools.
- Willingness to work evenings and weekends, as school and community events require.
- Demonstrated passion for improving our school community.
- Clearance of federal/state criminal background check.

Preferred Qualifications

- Strong connections with the Lake County community.
- Bicultural.

PHYSICAL DEMANDS

The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential

functions. While performing the duties of this job, the employee is frequently required to sit and talk or hear for extended periods of time. The employee is required to use hands to finger, handle, or feel objects, tools, or controls; and reach with hands and arms. Specific vision abilities required by this job include close vision, and vision sufficient for driving.

To Apply

- **Internal candidates (LCSD Employees)**, please submit a [transfer request](#) and letter of interest to [Carlye Saylor](#), Healthy Schools Director and [Kathleen Fitzsimmons](#), HR Manager.
- **External candidates**, please submit a [classified application](#) and letter describing your interest to [Carlye Saylor](#), Healthy Schools Director or [Kathleen Fitzsimmons](#), HR Manager. For questions or assistance with applying, please call 719-293-0107.

Specifications are intended to present a description of the range of duties performed by employees. Specifications are NOT intended to reflect all the possible duties that could be performed within this job.

All qualified applicants will receive consideration for employment without regard to race, color, religion, gender, gender identity or expression, sexual orientation, national origin, genetics, disability, age, or veteran status.

Lake County School District
328 West 5th Street
Leadville, Colorado 80461
www.lakecountyschools.net

AGENDA COVER MEMO

TO: Board of Education
PRESENTER(S): Paul Anderson
MEMO PREPARED BY: Paul Anderson
INVITED GUESTS: None
TIME ALLOTTED ON AGENDA: 20 minutes
ATTACHMENTS: 3

RE: *Mill Levy Certification*, Presentation

TOPIC SUMMARY

Background:

Mill Levy Correction: This December, many Colorado school districts will begin raising property taxes to fix a decades' old practice that reduced local taxes for education based on what has now been determined to be an incorrect interpretation of the Colorado Constitution.

Background: In the 1990s and 2000s, many school districts obtained voter approval to retain and spend revenue above the property tax revenue limitation imposed on the district by the Colorado Taxpayer Bill of Rights (TABOR) provision of the Colorado Constitution. TABOR limits the amount of revenue the state can retain and spend. Voter approval to retain revenue above the TABOR limit is often known as a "deTABOR" vote or "de-Brucing," after Douglas Bruce, who authored the Colorado Taxpayer Bill of Rights. Districts that de-TABORed had permission from the voters to keep their local property tax collection mill levy at the level in place at the time of the de-TABOR vote. However, the Colorado Department of Education and others interpreted state statute such that some de-TABORed districts should, instead, reduce their local property tax collections through 2007. Because de-TABORed districts had permission from the voters to keep their property tax collection at a higher level, it is now clear that local property tax collections should not have been reduced.

House Bill 21-1164: Beginning in 2020, the state Legislature began to take action to correct the historical error of reducing local property tax mill levies in districts where taxpayers had voted to keep them higher. In 2021, the legislature passed HB 21-1164, requiring CDE implement a correction plan for districts with temporary tax credits.

Specifically, the plan must ensure that districts incrementally reduce temporary tax credits “as quickly as possible but by no more than one mill each property tax year,” beginning in the 2021 tax year. CDE developed an implementation plan for HB21-1164 in compliance with the statute. Beginning in the 2021 tax year, districts with temporary tax credits will reduce their tax credits by a maximum of one mill each year until the credits are reduced to zero.

Topic for Presentation:

LCSD must officially certify a mill levy to the Board of County Commissioners no later than December 15, 2021.

**CERTIFICATION OF VALUATION BY
Lake County COUNTY ASSESSOR**

New Tax Entity? YES NO

Date 08/23/2021

NAME OF TAX ENTITY: SCHOOL DIST R-1 GENERAL FUND

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 _____:

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ 222,749,658
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$ 225,902,908
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ 72,096
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$ 225,830,812
5.	NEW CONSTRUCTION: *	5.	\$ 3,054,822
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$ 0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$ 0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$ 0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$ 0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ 1,856.64
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ 136,347.38

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Lake County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 _____:

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$ 1,452,835,863
ADDITIONS TO TAXABLE REAL PROPERTY			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$ 18,480,844
3.	ANNEXATIONS/INCLUSIONS:	3.	\$ 0
4.	INCREASED MINING PRODUCTION: §	4.	\$ 0
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$ 0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$ 0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$ 70,633

DELETIONS FROM TAXABLE REAL PROPERTY

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$ 564,412
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$ 0
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$ 0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$ 1,639,129,975

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$ 390,747

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Certification of Mill Levies
Property Tax Year 2021

LAKE
County

LAKE
School District

CATEGORY	Colorado Department of Education (CDE) Mill Levy Estimated as of November 30, 2021	School District Final Mill Levy Certified as of December 15, 2021
1. Mill Levy per HB20-1418	26.514	26.514
1a. HB20-1418 Tax Credit	2.045	2.045
1b. HB20-1418 Net Mill Levy (amt collected by county)	24.469	24.469
2. Categorical Buyout	0.000	0.000
3. Total Program Reserve Fund	0.000	0.000
4. Total Program Mill	24.469	24.469
5. Overrides:		
a. Voter-approved	2.985	2.961
b. Hold harmless	0.000	0.000
c. Excess hold harmless	0.000	0.000
6. Abatement	0.000	0.000
7. Total General Fund	27.454	27.430
8. Bond Redemption Fund		8.443
9. Transportation Fund	0.000	0.000
10. Special Building and Technology Fund	0.000	0.000
11. Other (Loan, Charter School)	0.000	0.000
12. Total	27.454	35.873

Assessed Valuation	As of November 30, 2021	As of December 15, 2021
Gross Assessed Valuation	223,684,416	225,513,805
Tax Increment Financing	0	72,096
Net Assessed Valuation	223,684,416	225,441,709
Abatements (Total across all counties)	0	136,347

Information provided by state for certification to county treasurer:

Estimated Full Funding Mill Levy	43.501	43.501
Projected Gross Funding from State	4,257,270	4,257,270


Form completed by

719-486-6835
Phone Number

COMPLETE AND RETURN TO TIM KAHLE BY DECEMBER 21, 2021:

Scanned and emailed copies are preferable. It is not necessary to mail original copy.

kahle_t@cde.state.co.us

If you need to mail a copy for any reason, send to:

Division of School Finance and Operations
Colorado Department of Education
201 E. Colfax Avenue; Room 206





Lake County School District R-1

RESOLUTION NO. 22-07

A RESOLUTION OFFICIALLY CERTIFYING THE LEVY OF THE LAKE COUNTY SCHOOL DISTRICT R-1 FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2022 (1/2 Fiscal Year 2021-2022 and 1 /2 fiscal year 2022-2023) TO THE BOARD OF COUNTY COMMISSIONERS.

WHEREAS, Section 39-5-128 (1), C.R.S. requires that Lake County School District R-1 certify its 2022 levy to the Board of County Commissioners of Lake County no later than December 15; and

WHEREAS, Section 39-10-114 (I) (a) (I) (B), C.R.S. which authorizes school districts to certify an Abatement and Refund Mill Levy in order to recover abatement of taxes.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF EDUCATION, LAKE COUNTY SCHOOL DISTRICT R-1:

Section 1. Pursuant to section 39-5-128 (1), C.R.S., as amended, the Lake County School District R-1 hereby certifies the Board of County Commissioners of Lake County that the School District's 2022 levy on all taxable property within the County shall be as follows:

Mill Levy per HB20-1418	26.514 mills	\$5,979,273
HB20-1418 Tax Credit	2.045 mills	-\$461,176
HB20-1418 Net Mill Levy	24.469 mills	\$5,518,097
Authorized Override	2.961 mills	\$667,746
Bond Redemption Fund	8.443 mills	\$1,904,013
Abatement	0.000 mills	\$0
Total Mill Levy	35.873 mills	\$8,089,856

Section 2. Business Services is directed to deliver a certified copy of this Resolution to the Board of County Commissioners of Lake County no later than December 15, 2021.

ADOPTED the 13th day of December 2021. LAKE COUNTY SCHOOL DISTRICT R-1

Eudelia Contreras, President

Felicia Federico Roeder, Secretary

Lake County School District
328 West 5th Street
Leadville, Colorado 80461
www.lakecountyschools.net

AGENDA COVER MEMO

TO: Board of Education
PRESENTER(S): Lyn Eller from Hord Coplan and Macht
MEMO PREPARED BY: Paul Anderson
INVITED GUESTS: Lyn Eller
TIME ALLOTTED ON AGENDA: 20 minutes
ATTACHMENTS: 4

RE: *BEST Application Update*, Discussion Item

TOPIC SUMMARY

Background: The BEST grant application submission needs to provide details for the funding being requested, this is known as “Program”.

Topic for Presentation: Lyn Eller From Hord Coplan and Macht will present a draft program document along with additional clarifying information that is being prepared to be included in the BEST grant application submission.

Lake County School District Intermediate School Additon		12.08.2021		
Program Summary		New 3-6 Addition		
Room Name	# of New Spaces	SF per space	Program Area SF	Addition Notes
INSTRUCTIONAL AREAS				
CLASSROOM AREAS				
Learning Communities				
General Classrooms (average size)	16	860	13,760	3rd,4th,5th,6th / 4 per grade
Small Group / Resource Room	3	225	675	Literacy, ELD, ISS meetings
Curriculum 3-6 Storage	4	215	860	1 per grade level
Teacher Work Areas / Storage	1	720	720	
Staff Toilet	4	80	320	1 per grade level
SUBTOTAL for All Communities			16,335	
SPECIALS				
Multi-Purpose S.T.E.M. Classroom	1	900	900	
Health Classroom	1	850	850	
Storage	1	200	200	
Flex Classroom (Project Dream)	1	950	950	
SUBTOTAL			2,900	
SPECIAL EDUCATION				
Special Education Classroom	2	390	780	
Sensory Room	1	200	200	
SE Changing Room / Toilet	1	100	100	
Learning Specialist Office	1	200	200	
Paraprofessional Office	3	180	540	
Speech Therapist Office	1	180	180	
SUBTOTAL			2,000	
CORE NON-INSTRUCTIONAL AREAS				
ADMINISTRATION				
Principal's Office	1	180	180	
Assistant Principal Office	1	150	150	
Dean Office	1	120	120	
SUBTOTAL			450	
COUNSELING & STUDENT SERVICES				
Counseling Office	1	150	150	
SUBTOTAL			150	
BUILDING SERVICES				
Toilets	8	80	640	
Custodial Closet	1	50	50	
IDF Rooms	2	50	100	
Custodial Meeting / Break Room	1	180	180	
Exterior Storage	1	120	120	
Mechanical Room	1	320	320	
Electrical Room	2	50	100	
SUBTOTAL			1,510	
NET ASSIGNABLE AREA			23,345	
NON-ASSIGNABLE AREA - NEW (32% of total)			10,986	
TOTAL GROSS AREA			34,331	

1971 SF

V130
68 SF

STORAGE

176

285 SF

SPEECH
THERAPY

157

169 SF

SPECIAL
TOILET

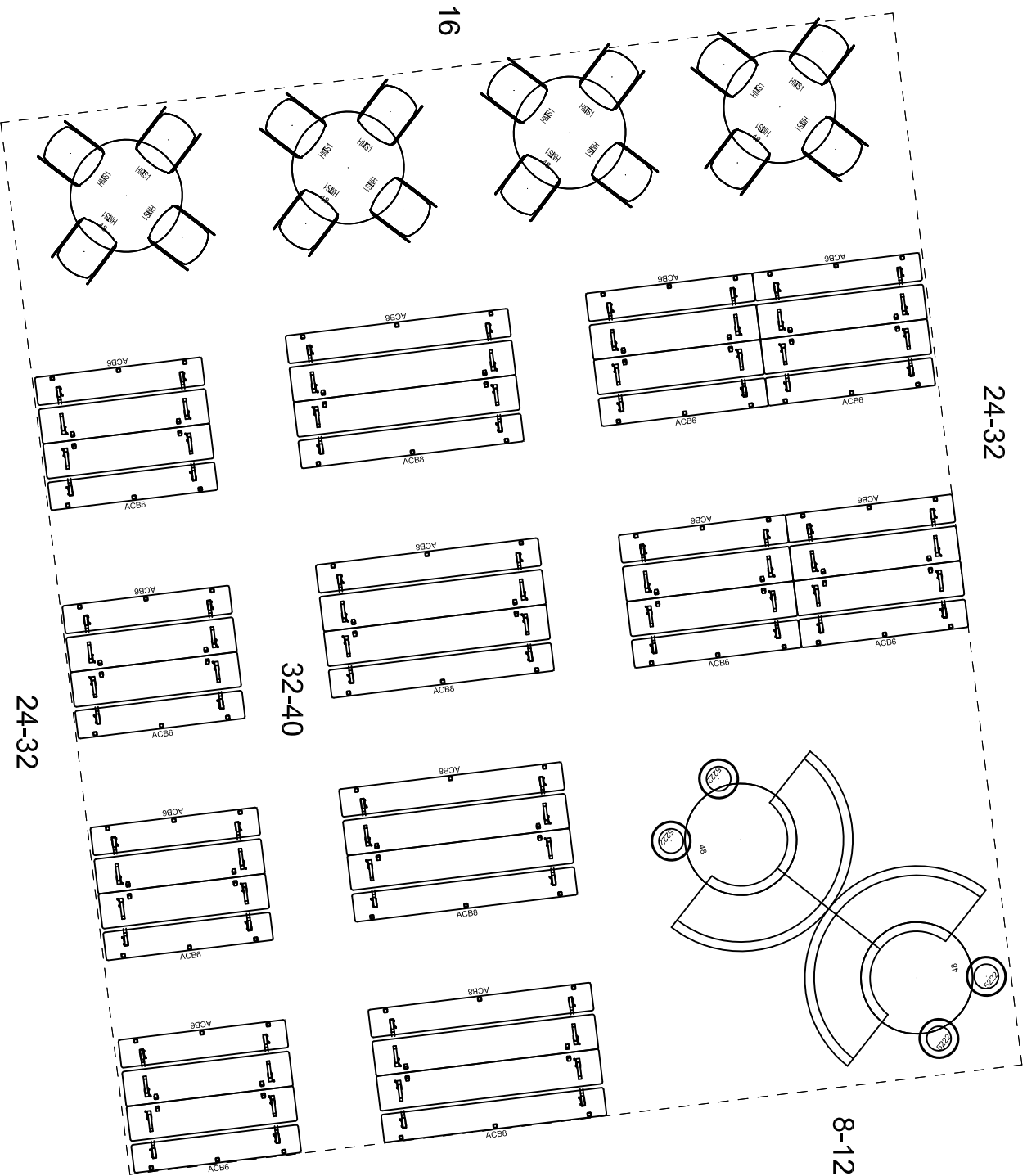
156

100 SF

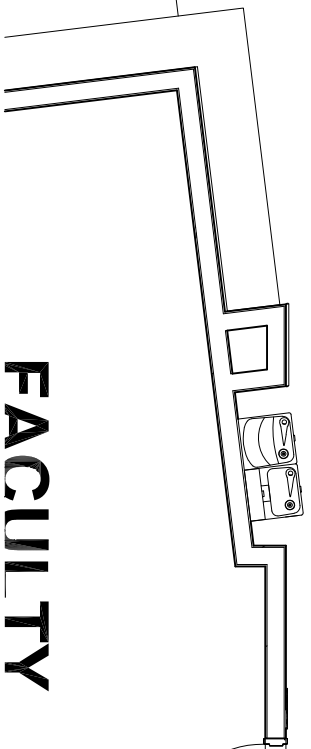
ED
ALIST

2

SF



TOTAL STUDENT COUNT: 104-132



FACULTY

3550 Frontier Ave. Suite C2 | www.bcinteriors.com
Boulder, CO | 303.443.3666

bcinteriors ■■■

love your workspace

LCES
Cafe Seating
Option 1

PROPOSAL:

DRAWN BY: SAA
DATE: 10/12/2021
REVISED:

CUSTOMER SIGNATURE

NOTE:
THIS DESIGN DOCUMENT
IS SOLELY OWNED BY
BOTTOM LINE DESIGN
L.L.C., DBA BCINTERIORS
MAY NOT BE
COPIED OR USED
WITHOUT
EXPRESS WRITTEN
PERMISSION.

COPYRIGHT 2021,
BCINTERIORS

1971 SF

V130
68 SF

STORAGE

176

285 SF

SPEECH
THERAPY

157

169 SF

SPEELED
TOILET

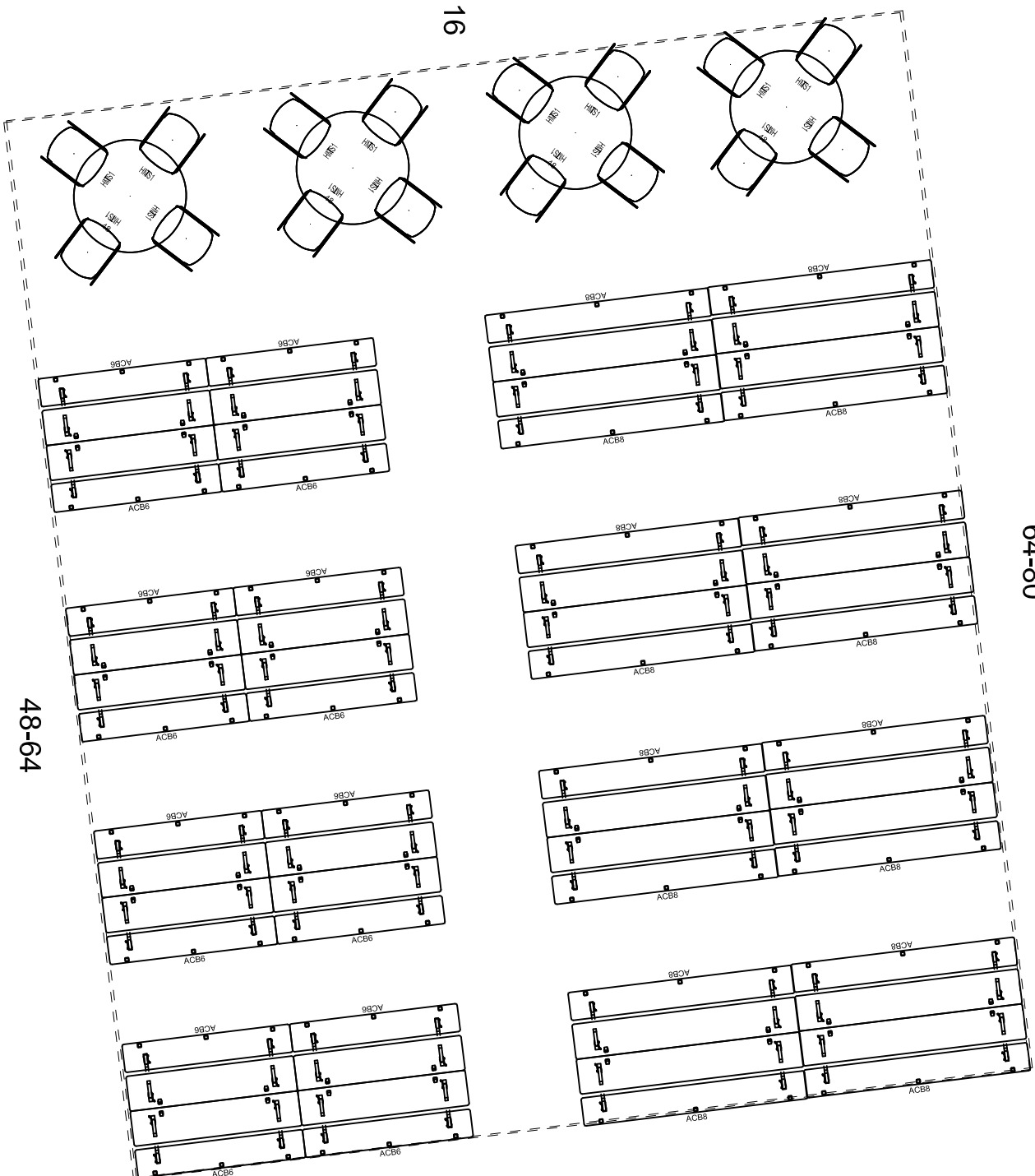
156

100 SF

ED
ALIST

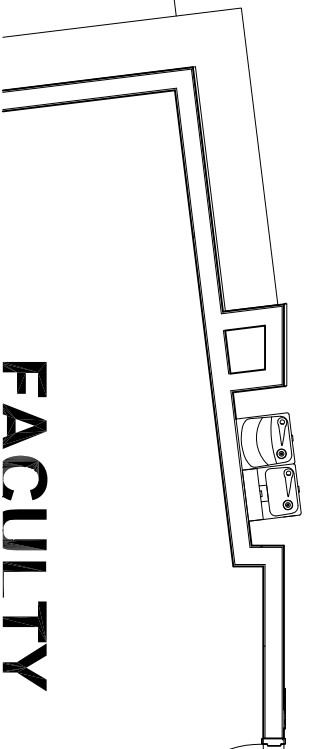
2

SF



TOTAL STUDENT COUNT: 128-160

48-64



FACULTY

3550 Frontier Ave. Suite C2 | www.bcinteriors.com
Boulder, CO | 303.443.3666

bcinteriors ■

love your workspace

LCES
Cafe Seating
Option 2

PROPOSAL:

DRAWN BY: SAA

DATE: 10/12/2021

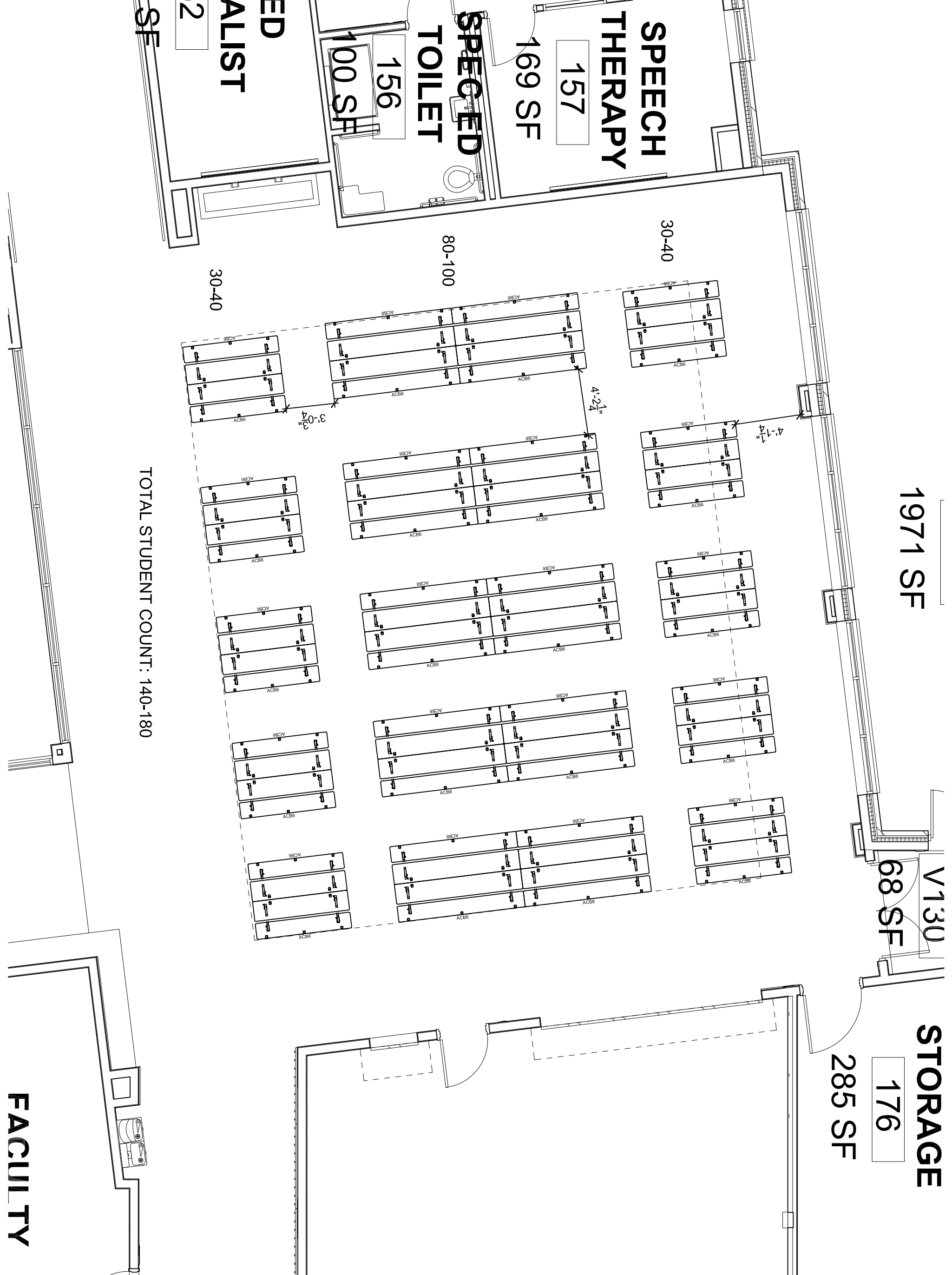
REVISED:

CUSTOMER SIGNATURE

NOTE:

THIS DESIGN DOCUMENT IS SOLELY OWNED BY BOTTOM LINE DESIGN L.L.C., DBA BCINTERIORS MAY NOT BE COPIED OR USED WITHOUT EXPRESS WRITTEN PERMISSION.

COPYRIGHT 2021, BCINTERIORS



1971 SF

V130
68 SF

STORAGE
176

285 SF

TOTAL STUDENT COUNT: 140-180

3550 Frontier Ave. Suite C2 | www.bcinteriors.com
 Boulder, CO | 303.443.3666

bcinteriors ■■■

love your workspace

LCES
 Cafe Seating
 Option 3

PROPOSAL:

DRAWN BY: SAA
 DATE: 10/12/2021
 REVISED:

CUSTOMER SIGNATURE

NOTE:
 THIS DESIGN DOCUMENT
 IS SOLELY OWNED BY
 BOTTOM LINE DESIGN
 L.L.C., DBA BCINTERIORS
 MAY NOT BE
 COPIED OR USED
 WITHOUT
 EXPRESS WRITTEN
 PERMISSION.

COPYRIGHT 2021,
 BCINTERIORS

FACULTY

Lake County School District
328 West 5th Street
Leadville, Colorado 80461
www.lakecountyschools.net

AGENDA COVER MEMO

TO: Board of Education
PRESENTER(S):
MEMO PREPARED BY: Bethany Massey
INVITED GUESTS:
TIME ALLOTTED ON AGENDA: 45minutes
ATTACHMENTS: 0

RE: *BEST funding source for local match*, Action Item

TOPIC SUMMARY

Background: As we continue working on our BEST grant draft submission, we will need to make decisions on our local match funding source (COP vs Ballot Initiative). At the November board meeting we compiled a list of board questions to assist in this process. Please review the provided responses to the questions. (Attached)

Topic for Presentation:

Today's topic will be an action item in which Board Members decide the funding source that will be used for the local match portion of the BEST grant application.

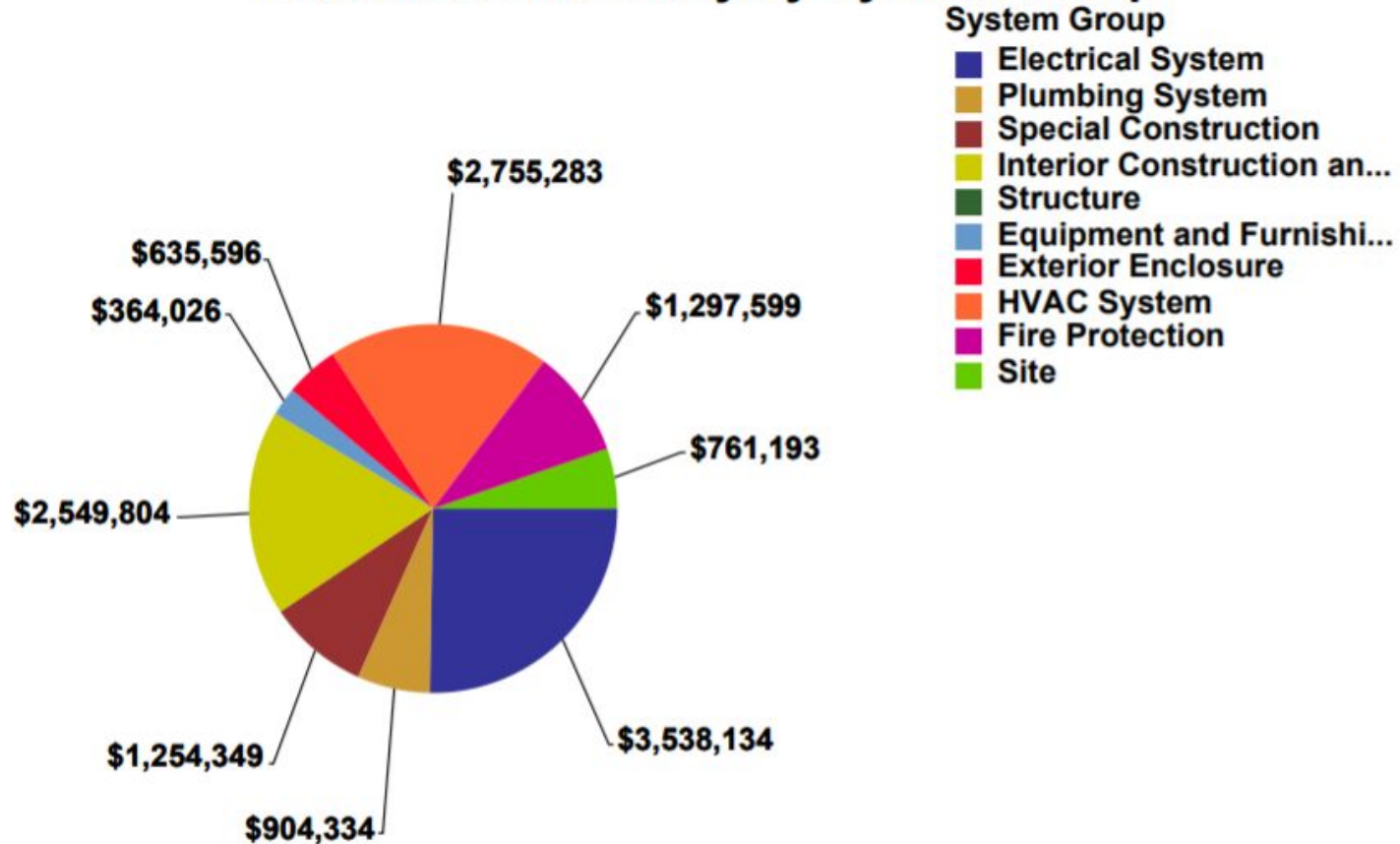
Action language options:

- Move to pursue a Bond for the funding source for the BEST grant local match
- Move to pursue a Bond for the BEST grant local match and move pursue a COP in the case that a BOND fails.
- Move to pursue a COP for the funding source for the BEST grant local match
- Move to pursue a COP for the funding source for the BEST grant local match and move to approve a Bond as the funding source for the COP if passed.
- Move to discontinue the BEST grant application and instead move to use local funding for LCIS building maintenance and repairs

Local Match Q/A

List of renovation needs/expenses for the current LCIS building

Condition Deficiency by System Group



How emergent are the issues needing repair?

Building/Site	GSF (SF)	FCI	1 - Due within 1 Year of Inspection	2 - Due within 2 Years of Inspection	3 - Due within 5 Years of Inspection	4 - Not Time Based
Lake County MS Main	109,476	0.49	\$0	\$0	\$12,920,248	\$378,877
Lake County MS Site	319,165	0.51	\$0	\$0	\$761,193	\$0

*CDE School Report Sept 8, 2021
Condition Deficiency Priority p.2*

Is there alternative state emergency funds for such projects besides BEST?

- DOLA (public facility and service)

The Local Government Financial Assistance section manages a number of grant and loan programs within the Department of Local Affairs specifically designed to address public facility and service needs. Through coordination and outreach with the department's field offices, grant and loan resources are distributed on both a formula and discretionary basis depending upon applicable state statutory provisions, federal requirements and/or program guidelines. <https://cdola.colorado.gov/financial-assistance>

- ESSER Funds (small portion and tied to COVID)

Colorado's ARP ESSER State Plan ensures Colorado will make the most impactful use of federal funds to support students, teachers and schools recovering from the interruption to education as a result of COVID-19

How much would the COP be at current pricing?

- The district plans to apply for a BEST grant in 2022 for a \$16,000,000 addition of Lake County Elementary School
 - Current match percentage is 40%, meaning the district would need to provide 40% of the funding or approximately \$6.4 million (match may change next application cycle).
- Interest rates would be higher than General Obligation Bonds as it is a general fund credit as opposed to a unlimited Tax pledge of the district's property tax base.
- Current interest rate assumption is approximately 2-4% based upon length of amortization
- 10 year amortization would be approximately \$735,000 annually
- 15 year amortization would be approximately \$560,000 annually
- 20 year amortization would be approximately \$470,000 annually

**O'Connell states we should anticipate a higher match amount as construction costs rise. Changes to the initial scope would also result in an increase in the match.*

What would a polling analysis cost?

We offer high-quality, opinion survey research services at a reasonable price

Choose from text, telephone and hybrid survey options.

TEXT SURVEYS

HYBRID SURVEYS

PHONE SURVEYS

Minimum Base Survey

\$5,000

Up to 15 questions

Deliverables:

300 to 500 Interviews
(if pop. is large enough)

Topline Document

Crosstabs

Does not include verbatim responses,
a written analysis or PowerPoint
Presentation.

Magellan Strategies Community Survey

\$15,000

Up to 75 questions*

Deliverables:

300-1,500 Interviews
(depends on population size)

Topline Document

Crosstabs

PowerPoint Presentation

Verbatim Responses

Written Analysis of Survey Findings

MAGELLAN
STRATEGIES



We conduct resident and voter opinion surveys for local governments so elected officials and professional staff can make much better decisions on behalf of their citizens and communities.

- ✓ Community Surveys
- ✓ Funding Preferences & Priorities
- ✓ Service & Program Satisfaction
- ✓ Special Project Wants & Needs
- ✓ Voice of the Community
- ✓ Potential Ballot Measures

What savings have been realized at LCHS and LCES?

LCHS. Partial building remodel.

- HVAC new mechanical system, partial ductwork replacement (any areas with asbestos were not replaced - ex. ceilings).
- Hydronic piping, Heating system 2 way coil valves (gas connection load).
- Plumbing demolition/replacement.

LCES. New building.

We do not anticipate savings or efficiencies. We do not have data yet as we are not even through a first year and in this first year we have many additional costs due to construction that we should not see in future years. However, we are increasing our square footage by roughly double so we do not anticipate that the savings from efficiencies will create a general fund increase.

What number of school districts pursue COPs?

County	District/School	Funding notes from BEST application
ADAMS	ADAMS 12 FIVE STAR SCHO	2016 Bond
ADAMS	ADAMS 12 FIVE STAR SCHO	2016 Bond
ADAMS	Bromley East	Reserves
ADAMS	SCHOOL DISTRICT 27J	2015 Bond
ARAPAHOE	ADAMS-ARAPAHOE 28J	2016 Bond
ARAPAHOE	SHERIDAN 2	Capital Reserve Fund/Mill levy override
ARCHULETA	Pagosa Peak Open School	ESSER II funds, Wend grant, Rent income, Federal stimulus package, mil levy set aside, PPOS Building Corp reserves, fundraising, school reserves not restricted by TABOR, Finance using the equity in our building as collateral.
BACA	VILAS RE-5	Capital Reserve fund, lease-purchase financing; The annual utility and maintenance savings will fully cover the lease payment over the duration of the term.

Data from BEST grant application summary book <https://www.cde.state.co.us/capitalconstruction/fy202122grantapplicationsummary-book>

What number of school districts pursue COPs?

BACA	WALSH RE-1	Reserves
CHAFFEE	Salida Montessori	<i>detail not in state document</i>
CLEAR CREEK	CLEAR CREEK RE-1	Bond, Capital Unreserved Fund, Grants and Donations
EAGLE	EAGLE COUNTY RE 50	Capital Reserve Fund
EL PASO	COLORADO SPRINGS 11	General fund
EL PASO	LEWIS-PALMER 38	General Fund
EL PASO	MANITOU SPRINGS 14	2021 Bond
EL PASO	MANITOU SPRINGS 14	2021 Bond
EL PASO	WIDEFIELD 3	Capital Improvement Fund
EL PASO	WIDEFIELD 3	Capital Improvement Fund
GARFIELD	GARFIELD RE-2	General Fund
HUERFANO	HUERFANO RE-1	2020 Bond
LA PLATA	DURANGO 9-R	<i>detail not in state document</i>
LARIMER	POUDRE R-1	<i>detail not in state document</i>
LARIMER	THOMPSON R2-J	2018 Bond

LAS ANIMAS	TRINIDAD 1	2019 Bond
MESA	MESA COUNTY VALLEY 51	2021 Bond
MESA	PLATEAU VALLEY 50	2021 Bond
MOFFAT	MOFFAT COUNTY RE:NO 1	2021 Bond Election and general fund reserves
MOFFAT	MOFFAT COUNTY RE:NO 1	2021 Bond Election and general fund reserves
MONTROSE	MONTROSE COUNTY RE-1J	Fund 43-Capital Reserve Fund, Fund 41-Building Fund, Small Rural Schools
MONTROSE	WEST END RE-2	Program related investment (PRI) loans, general fund balance, 2021 General Obligation Bond
MORGAN	BRUSH RE-2(J)	Capital Reserves
OTERO	FOWLER R-4J	2019 Bond, Capital Reserve Fund.
OTERO	ROCKY FORD R-2	2021 Bond
OURAY	RIDGWAY R-2	2021 Bond
PUEBLO	Chavez/Huerta K-12 Prepar	2020 Bond Refinance
RIO BLANCO	MEEKER RE1	2018 Bond
RIO BLANCO	RANGELY RE-4	2021 Bond
SEDGWICK	JULESBURG RE-1	2020 Bond, capital reserve fund
TELLER	CRIPPLE CREEK-VICTOR RE-3	Capital Funds
WELD	EATON RE-2	2019 Bond
WELD	GREELEY 6	2019 Bond

TELLER	CRIPPLE CREEK-VICTOR RE-	Capital Fund:
WELD	EATON RE-2	2019 Bond
WELD	GREELEY 6	2019 Bond
WELD	GREELEY 6	2019 Bond
WELD	JOHNSTOWN-MILLIKEN RE-	2020 Bond
WELD	WINDSOR RE-4	2021 Bond

What is the current bond passage rate for school districts in Colorado?

Walsh PreK-12 School Replacement	Yes - 60.23%
Manitou Springs HS Reno/MS Addition	No - 73.54%
Manitou Springs 2 ES Roof Replacement/ Security	No - 73.54%
John Mall HS Replacement	Yes - Yr Prior
Grand Junction HS Replacement	Yes -64.96%
PK-12 Renovation & Replacement	NO-52.96%
MSHS Addition to Fowler ES/Renovation	
PK8 Replacement - HS Addition/ Renovation	Yes - 56.49%
Ridgway ES Major Renovation	Yes-68.97%
HS Conversion into MS	No -57.53%

What is the local current tax rate?

TAXES PER \$100,000 ACTUAL VALUE (2020 Mill Levy)

	City- Tax Area 114, 112	County- Tax Area 191	County w/ Water & Sewer- Tax Area 193
Commercial	\$3,143.46	\$2,523.15	\$2,595.36
Residential	\$775.02	\$622.09	\$639.89

COLORADO SCHOOL FINANCE PROJECT

Support Children - Support The Future

Total Program Mills- Updated 2021

District	HB20-1418 Mill Levy	Tax Credit	Certified Mills 2020-21
BURLINGTON	27.000	2.020	24.100
LAKE	26.514	3.045	23.469
DURANGO	12.718	6.117	6.601

If the bond passed what would the rate be?

- The district plans to apply for a BEST grant in 2022 for a \$16,000,000 addition of Lake County Elementary School
 - Current match percentage is 40%, meaning the district would need to provide 40% of the funding or approximately \$6.4 million (match may change next application cycle).

Can the BEST application be written in such a way that if we don't secure a BOND, we pursue a COP so we can be shovel ready as soon as the snow melts in 2023?

Yes, we can include language that if the Bond ballot initiative fails, we would pursue a COP. However, we are then committed to doing this if we accept the funds.

If a bond is not passed the first time, how often does BEST allow for a re-application?

Re-Application can be submitted annually.

Lake County School District
328 West 5th Street
Leadville, Colorado 80461
www.lakecountyschools.net

AGENDA COVER MEMO

TO: Board of Education
PRESENTER(S):
MEMO PREPARED BY: Bethany Massey
INVITED GUESTS:
TIME ALLOTTED ON AGENDA:
ATTACHMENTS: 0

RE: *Budget Prioritization*, Action Item

TOPIC SUMMARY

Background: Each year at mid-year the Board of Education reviews the budget. Part of this includes the review of an audit and part of this is a discussion regarding any financial adjustments the board would like to make. These revisions must be completed by the end of January through a formal board action each year.

Topic for Presentation:

This year, as a result of some unique factors, we will have conversations about some additional dollars. The presentation will share some of the identified areas of additional dollars to build background knowledge. The presentation will also provide the board with a recommendation for use of the funds. In order to stay on track with preparing a budget revision, an action item is requested to make a decision about a prioritized order for spending funds. The intent of this action item at this board meeting is to provide direction for district staff in preparing a revised budget for a future January meeting. Note that a revised budget **MUST** have (specific and separate) board approval, therefore today's action item is only to set a prioritized direction to support the preparation of the draft budget.

2021 Mid-Year Considerations

Budget discussion

Budget Understandings

	January	June	Change	Notes
FY21 Total Program Funding	\$ 8,305,290	\$ 8,447,932		
Property Tax Revenue	\$ 5,227,712	\$ 5,227,712		
Specific Ownership Tax	\$ 274,331	\$ 274,331		
State Share	\$ 2,803,247	\$ 2,945,889	\$ 142,642	Additional funding from state that was allocated after the January Revised Budget

Per Pupil Funding	\$ 8,326	\$ 8,469
Funded Pupil Count	997.5	997.5

	Budgeted	Actual	Change	Notes
Specific Ownership Tax	\$ 365,774	\$ 572,420	\$ 206,646	Potential mistake due to the counties new accounting software

Substitutes			\$ 97,636	Budgeted based on precovid actual spend
Tuition			\$ 24,174	Grant funding from a CMC grant
Foreign Language			\$ 50,382	Transition in FTE in FY21
District Software			\$ 23,778	
SPED Prof/Tech			\$ 27,918	
Employee Training Development			\$ 24,784	COVID limited the number of trainings being held. Staff at capacity dealing with pandemic.
Principal Salary			\$ 39,211	Offset by grant funding

FY22 Funding	\$ 9,400,458	\$ 9,352,614	\$ (47,844)
--------------	--------------	--------------	-------------

Prioritized list toward mid-year adjustments

- TABOR Reserves (Compliance Requirement) +\$357,000

Considering ~\$700,000 from FY21 and FY22

- Staff Stipend \$233,689
- Head Start transition Y1 \$40-\$85K
- All staff bonus @ \$500 = \$160,279
- Facilities
- Reserves Replenish \$485,324 max

Staff Stipend and Bonus

- STIPEND: \$233,689 for \$1,000 pay for additional COVID related work for non-teaching staff
 - 103 full time employees not receiving this amount
 - 88 additional part time employees not receiving this amount

- BONUS: \$160,279 for \$500 bonus for 262 employees

Head Start Transition

VALUES SHARED

- Provide tuition assistance for families
- Services for families
 - Family Fun Nights
 - Insurance assistance
 - LEAP referrals
 - Medical and Dental “home”
 - Support for court documentation (referrals - DV, AA, Sheriff’s Advocates etc) through relationships
 - Vouchers for clothing
- Home visits 2/yr
- Goal setting conference
- Policy council governance (parent input)

BARRIERS TO MEETING COMMUNITY NEED

- Policy council governance meeting the 50% HS family compliance
- Filling the program (12 spots unfilled)
- Families need dropoff/pickup daycare not a home visit program.
- Eligibility requirements for recruitment are based off federal poverty level and this is not based on the living wage therefore we do not have families qualifying yet have a need (those taking unemployment do not qualify)
- Vaccine mandate coupled with staff shortages - potential decline in current services.
- Required licenses/qualifications prohibit fulfilling vacancies
 - Directors have to have a bachelor's degree.
 - Managers have to have directors qualifications.
 - Lead teachers have to have AA or CDA + hrs for lead teacher certification (2 open assistant teachers and open lead teacher qualified substitute. No teachers for classrooms 7 & 8.
- Service provider (SPED) must be available at all times for Head Start students
- 2:20 Teacher/Student ratio | CPP is 1:8 ratio.
- Not being full.
- Because early HS is home visiting, we can not service in drop-in style.
- Younger and older childcare (ages 2.5-5)
- Before/after/extended school care that aligns with workforce needs

Head Start Transition

~\$670,000
currently received

~\$40K-\$85K Feb
1-June 30

~\$200K
FY23
Less in FY24 pending
Universal preschool
funding

Revenue/Cost offset

- 3 less para positions
- 6 less days FY23
- 12 additional tuition slots
- Increase in CPP funding
- Possible County contribution for tuition offset
- FY24 Universal Preschool Funding
- Tuition Increase
- Extended Hours of Service
- ESSER III funding

Additional Expenses

- Salary adjustment
(moving to instructional para and para salary schedules)

Facilities Needs

- Eyewash stations to code (summer) @ LCHS
- Increase in on-call pay (\$2/day)
- Snow plowing
- Garage door \$27K

Reserves

Former Reserve amount (adopted budget FY20/SY19-20):

- **\$2,423,529 total reserve**
- \$356,000 TABOR reserve
- \$2,067,529 of unrestricted

Current Reserve amount (adopted budget FY22):

- **\$2,094,076 total reserve**
- \$443K TABOR (due to building project)
- TABOR must increase by \$357,000 to \$800K per audit findings (must be 3%, increased due spending of building)
- \$1,651,076 of unrestricted reserve

Monthly salary expense

- ~\$800,000 1 month's payroll without benefits (\$978,800 with PERA/Medicare)
 - \$2,936,400 for three month's payroll coverage

Reserves Proposal

Required Reserve amount

- \$800,000 TABOR reserve (+\$357,000)

Proposed Total Reserve amount to work toward (+\$485,324)

- 3 months payroll as total reserve (unrestricted plus TABOR reserve):
\$2,936,400 Total reserve
 - \$2,136,400 unrestricted (+\$485,324)
 - \$800,000 TABOR reserve (+\$357,000) -required immediately
- In the future adjust the unrestricted reserve amount by the reduction of the required TABOR reserve

Lake County School District
328 West 5th Street
Leadville, Colorado 80461
www.lakecountyschools.net

AGENDA COVER MEMO

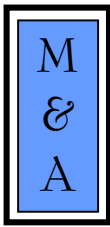
TO: Board of Education
PRESENTER(S): Paul Backes from McMahan and Associates, L.L.C.
MEMO PREPARED BY: Paul Anderson
INVITED GUESTS: Paul Backes
TIME ALLOTTED ON AGENDA: 45 minutes
ATTACHMENTS: 2

RE: FY21 Financial Audit

TOPIC SUMMARY

Background: A copy of the FY21 Financial Audit was included in the November 22, 2021 packet as an informational item to allow time for review prior to this December 13 meeting when Paul Backes from McMahan and Associates, L.L.C. will present to the board.

Topic for Presentation: Paul Backes will discuss the FY21 Financial Audit.



MCMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. Box 5850, AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
MAIN OFFICE: (970) 845-8800
FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

To the Board of Education Lake County School District Leadville, Colorado

We have audited the financial statements of Lake County School District (the "District") for the year ended June 30, 2021. Professional standards require that we provide you with the following information related to our audit.

Qualitative Aspects of Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in the Notes to the Financial Statements. The District adopted Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. As a result of the implementation, the District reported a restatement of beginning fund balance in the Pupil Activity Fund for the change in accounting policies. No other new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Estimating allowance for uncollectible receivables (all are considered to be collectible as of June 30, 2021): Management's estimate of uncollectible accounts is based on industry practice and experience, together with actual collections history since year-end.
- Estimated useful lives for depreciation on fixed assets: Management's estimate of is based on industry practice and experience.
- Estimated net pension and other post-employment benefits ("OPEB") liabilities and related deferred inflows and outflows: These estimates are based on actuarial calculations and assumptions provided by the Public Employee's Retirement Association of Colorado.

We evaluated the key factors and assumptions used to develop these estimates and found them reasonable in relation to the financial statements taken as a whole.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
DANIEL R. CUDAHY, CPA, CGMA

AVON: (970) 845-8800
ASPEN: (970) 544-3996
FRISCO: (970) 668-3481

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements.

The following misstatements detected as a result of audit procedures were corrected:

- Accrual of remaining property taxes to be collected.
- Adjust debt service cash and property tax balances to equal trustee statements.
- Adjust various government-wide balances to full accrual.

The following restatements of fund balance and net position were made as a result of audit procedures:

- Adjust deferred property tax revenue in bond fund (31).
- Restate pupil activity fund (23) for compliance with new accounting standard (GASB 84).
- Restate capital assets to remove double booked asset.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

As is required in an audit engagement we have requested certain representations from management that are included in the management representation letter.

Recommendations

In the course of our audit, we noticed opportunities for the District to improve internal controls and processes, which are presented below for your review and consideration:

Segregation of Duties

The objectives of internal control are to provide reasonable, but not absolute assurance, that assets are safeguarded and financial statements are reliable. Segregation of accounting duties is an essential element of effective internal controls involving the separation of custody of assets from related recording and monitoring of transactions. To reduce the possibility of errors or fraud going undetected in the normal course of business, we encourage the District to limit, to the extent possible, performance of incompatible duties by individuals in the District's accounting functions. The following are situations where separation of incompatible duties does not exist.

Cash Disbursements

As noted with the comments, management has implemented certain compensating controls so that these items are considered control deficiencies and not material weaknesses or significant deficiencies.

Conflicting Duties	Compensating Controls
---------------------------	------------------------------

Cash Disbursement Function:

The District currently has one individual with full access to the disbursement transaction cycle. One individual has access to creating new vendors, entering payment data into the accounting software, creating purchase orders, approving purchase orders, and also printing the checks with the authorized signatures.

The Chief Financial Officer reviews disbursements and the disbursements are presented to the Board at each meeting. These reviews are critical to ensure improper disbursements do not occur.

Bond Fund

The District currently reconciles the Bond Fund activity to the County Treasurer's property tax statements. A monthly reconciliation to the Wells Fargo Bond Trustee statement should also occur to capture any other necessary transactions.

Food Services

The District utilizes power school software for tracking collections for food service meals for daily purchases. A power school report of all food purchases should be included with the deposit that gets recorded into the District's financial reporting software. Any differences between the power school report and the deposit should be investigated timely.

Current and Future GASB Statements

GASB Statements:

GASB has issued Statement No. 87, Leases, which will require recognition of certain leased assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Statement No. 87 is required to be implemented for periods beginning after June 15, 2021, so the District will be required to implement the standard for the fiscal period ending June 30, 2022.

This report is intended solely for the information and use of the Board of Education, management, and others within the organization and is not intended to be, and should not be, used by anyone other than those specified parties.

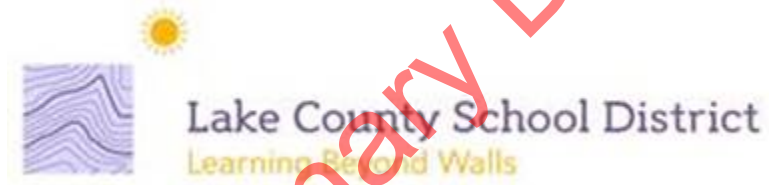
Sincerely,

McMahan and Associates, L.L.C.

Lake County School District

Financial Report

June 30, 2021



Preliminary Draft

**Lake County School District
Financial Report
June 30, 2021**

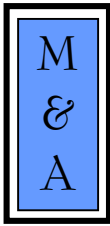
Table of Contents

	Page
INDEPENDENT AUDITOR'S REPORT	A1 – A3
Management’s Discussion and Analysis	B1 – B6
Basic Financial Statements:	
District-wide Financial Statements:	
Statement of Net Position	C1
Statement of Activities	C2
Fund Financial Statements:	
Balance Sheet – Governmental Funds	C3
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position	C4
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	C5
Reconciliation of Revenues, Expenditures and Changes in Fund Balances to the to the Statement of Activities	C6
Statement of Net Position – Proprietary Funds	C7
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	C8
Statement of Cash Flows – Proprietary Funds	C9
Notes to the Financial Statements	D1 – D41
Required Supplementary Information:	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:	
General Fund	E1
Major Special Revenue Fund – Grant Fund	E2
Schedule of District’s Proportionate Share of the Net Pension Liability	E3
Schedule of District’s Pension Contributions	E4
Schedule of District’s Proportionate Share of the Net Other Post-Employment Benefits Liability	E5
Schedule of District’s Other Post-Employment Benefits Contributions	E6

**Lake County School District
Financial Report
June 30, 2021**

**Table of Contents
(Continued)**

	Page
Notes to the Required Supplementary Information	E7 – E9
Supplementary Information:	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual: Major Fund	
Debt Service Fund	F1
Building Fund	F2
Capital Reserve Fund	F3
Combining Balance Sheet – Non-Major Fund	F4
Combining Schedule of Revenue, Expenditures and Changes in Fund Balance – Non-Major Fund	F5
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual: Non-Major Fund	
Special Revenue Fund - Food Service Fund	F6
Special Revenue Fund – The Center Fund	F7
Special Revenue Fund – Pupil Activity Fund	F8
Special Revenue Fund – Head Start Fund	F9
Internal Service Fund – Health Benefits Fund	F10
Capital Assets Used in the Operation of Governmental Fund	F11
Auditor’s Electronic Financial Data Integrity Check Figures	F12
Schedules and Single Audit Reports:	
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards	G1 - G2
Independent Auditor’s Report on Compliance with Requirements Applicable To Each Major Program and Internal Control over Compliance Required by Uniform Guidance	G3 – G4
Schedule of Findings and Questioned Costs	G5 – G6
Schedule of Prior Audit Findings and Questioned Costs	G7
Schedule of Expenditures of Federal Awards	G8
Corrective Action Plan	G9



MCMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. Box 5850, AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
MAIN OFFICE: (970) 845-8800
FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

INDEPENDENT AUDITOR'S REPORT

**To the Board of Education
Lake County School District
Leadville, Colorado**

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Lake County School District (the "District"), as of and for the year ended June 30, 2021, and where applicable, cash flows for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considered internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluation of the appropriateness of accounting policies used and the reasonableness of significant account estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
DANIEL R. CUDAHY, CPA, CGMA

AVON: (970) 845-8800
ASPEN: (970) 544-3996
FRISCO: (970) 668-3481

INDEPENDENT AUDITOR'S OPINION
To the Board of Education
Lake County School District

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Lake County School District, as of June 30, 2021, and the respective changes in financial position and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

The District adopted Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. As a result of the implementation, the County reported a restatement of beginning fund balance in the Pupil Activity Fund for the change in accounting policies, as detailed in note V.F. Our opinion is not modified with respect to this matter.

Other Matters

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis in Section B, the Schedule of the District's Proportionate Share of the Net Pension Liability, Schedule of District Pension Contributions, Schedule of District's Proportionate Share of the Other Post-Employment Benefits Liabilities, Schedule of District's Other Post-Employment Benefit Contributions, and the Notes to the Required Supplemental Information in Section E, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison schedules in Section E are not a required part of the District's basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements taken as whole. The combining fund financial statements, individual budgetary schedules, and the Colorado Department of Education Auditor's Electronic Data Integrity Check Figures are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The combining fund financial statements, the individual budgetary schedules, and the Colorado Department of Education Auditor's Electronic Data Integrity Check Figures are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the financial statements.

**INDEPENDENT AUDITOR'S OPINION
To the Board of Education
Lake County School District**

Other Matters (continued)

Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the finance statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as whole.

Additionally, the Schedule of Expenditures of Federal Awards included in the Single Audit section is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and is not a required part of the District's financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying account and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepting in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated on our consideration of the District's internal control over financial reporting and on our tests of its compliance with provisions of laws, regulations, contract, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the District's internal control over financial reporting and on compliance.

McMahan and Associates, L.L.C.

Lake County School District

Management's Discussion and Analysis



Preliminary Draft

**Lake County School District
Management's Discussion and Analysis
As of and for the fiscal year ended June 30, 2021**

As management of Lake County School District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2021. We encourage readers to review the information presented here in conjunction with the basic financial statements, budgetary comparison schedules and additional supplementary information to broaden the understanding of the District's financial performance.

Financial Highlights

- ❖ The assets of the District exceeded its liabilities at the close of the most recent fiscal year by \$21,556,725. Of this amount, \$7,329,106 is restricted in its use to meet the District's ongoing obligations to students and creditors.
- ❖ The District's total net position increased by \$19,403,424 mainly as a result of BEST grant revenue.
- ❖ As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$10,723,632, a decrease of \$8,186,679 in comparison with the prior year.
- ❖ At the end of the current fiscal year, unassigned fund balance for the general fund was \$2,394,463. It is available for spending at the District's discretion. The District uses this balance to pay for operating expenditures in case related revenues are not readily available.
- ❖ The District's general obligation debt decreased to a balance of \$20,971,178. As of June 30, 2021, the district has two outstanding general obligation bonds from 2012 and 2019.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprised of three components: 1) district-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

District-wide Financial Statements: The district-wide financial statements are designed to provide readers with a broad overview of the District's finances, using accounting methods similar to those used by a private-sector business.

The Statement of Net position presents information on all the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and changes in long-term compensated absences).

Both of the district-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities).

- **Governmental activities:** Most of the District's basic services are included here, such as instructional services, support services, food service, and student activities. Such services include activities relating to building maintenance, technology and administration.

The district-wide financial statement includes only the Lake County School District and no other entities. The district-wide financial statements can be found on pages C1-C2 of this report.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The fund financial statements provide more detailed information about the operations of the District by fund instead of the District as a whole. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, unlike the district-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the district-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the district-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Lake County School District maintains ten individual governmental funds. Information is presented in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances. The five major funds, general fund, grant fund, bond redemption fund, building fund and capital reserve fund are presented separately and the food service fund, center fund, pupil activity fund and head start fund are presented as one total.

The District adopts an annual appropriated budget for all of its funds. Budgetary comparison statements have been provided to demonstrate compliance with state budget statutes.

The basic governmental fund financial statements can be found on pages C3-C6.

Proprietary Funds: The District maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses an internal service fund to account for its employee health and dental benefits. Because this service predominately benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

Proprietary Funds provide the same type of information as the district-wide financial statements, only in more detail. The basic proprietary fund financial statements can be found on pages C7-C9 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements. The notes to the financial statements can be found in Section D of this report.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents supplementary information. Immediately following the notes are the statements reporting the District's annual appropriated budgets. These budget reports can be found on pages E1-F11.

District-wide Financial Analysis:**Lake County School District - Summary of Net Position:**

	Governmental Activities	
	FY 2021	FY 2020
Assets:		
Current and other assets	\$ 20,227,044	\$ 42,477,957
Capital assets	56,729,307	34,851,593
Total Assets	<u>\$ 76,956,351</u>	<u>\$ 77,329,550</u>
Deferred Outflows	<u>\$ 8,057,509</u>	<u>\$ 2,417,946</u>
Liabilities:		
Other liabilities	\$ 10,249,117	\$ 23,126,641
Long-term liabilities	43,318,196	41,807,488
Total Liabilities	<u>\$ 53,567,313</u>	<u>\$ 64,934,129</u>
Deferred Inflows	<u>\$ 9,889,822</u>	<u>\$ 12,665,494</u>
Net Position		
Net investment		
in capital assets	35,758,129	25,710,479
Restricted	7,329,106	15,933,444
Unrestricted	(21,530,510)	(39,496,050)
Total Net Position	<u>\$ 21,556,725</u>	<u>\$ 2,147,873</u>

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. For the year ended June 30, 2021, the District's total net position was \$21,556,725.

Of the District's total net position, \$35,758,129 is invested in capital assets (e.g. land, buildings and equipment). The district uses these capital assets to provide services to its students and the community; consequently, these assets are not available for further spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from property taxes, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restriction on how they may be used. At June 30, 2021, net position totaling \$7,329,106 was restricted. The District's June 30, 2021 unrestricted net position \$(21,530,510) is a result of reporting the net pension and OPEB obligation of \$23,316,142. This net liability is the District's proportionate share of the School Division Trust Fund pension and other post-employment benefits liability, administered by the Public Employees' Retirement Association of Colorado. This was determined by an actual valuation as of December 31, 2020.

Lake County School District - Statement of Activities:

	Governmental Activities	
	FY 2021	FY 2020
Revenues:		
<i>Program revenues</i>		
Charges for services	\$ 2,340,268	\$ 556,113
Operating grants and contributions	5,311,940	5,136,278
Capital grants and contributions	13,705,809	1,724,154
<i>General revenues</i>		
Property taxes	7,721,844	8,987,015
Specific ownership taxes	572,420	-
State revenue	4,736,811	3,304,041
Grants and contributions	130,012	-
Investment earnings	5,032	64,926
Other	-	791
Total revenues	<u>34,524,136</u>	<u>19,773,318</u>
Expenditures:		
Direct instruction	5,840,071	5,379,562
Indirect instruction	2,279,973	1,147,349
Transportation	354,882	-
Custodial maintenance	1,090,536	-
Support services	2,740,478	5,718,357
General administration	630,515	-
Community service	526,911	455,765
Food service	926,876	684,623
Student activities	66,368	-
Interest	664,102	455,211
Total expenses	<u>15,120,712</u>	<u>13,840,867</u>
Change in net position	19,403,424	5,932,451
Net position- July 1 (restated)	2,153,301	(3,784,578)
Net position - June 30	<u>\$ 21,556,725</u>	<u>\$ 2,147,873</u>

As outlined in Note V.F and Note V.G to the financial statements, the District restated the prior year ending net position.

In Fiscal Year 2020, the District was awarded a Building Excellent Schools Today (BEST) grant from the State of Colorado in the amount of \$20,805,668 to construct an elementary school building. The District's total net position increased by \$19,403,424 mainly as a result of recognizing this revenue.

Financial Analysis of the District's Funds

As mentioned earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balances may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

- ❖ As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$10,723,632 a decrease of \$8,186,679 from the prior year ending fund balances. The decrease is primarily the result of spending BEST grant for constructing elementary school building. A total of \$7,329,106 is restricted for various purpose as discussed above, \$473,785 is committed for capital projects over the next year. A total of \$2,394,463 is available for spending at the District's discretion. The general fund accounts for \$3,423,523 of the total fund balance.

Budget Variances in the General Fund: The District's budget is prepared according to Colorado law and is based on accounting for certain transactions on a basis of cash receipts and disbursements. The most significant budgeted fund is the general fund.

One of the most important variances to discuss is budgeted vs. actual revenues and expenditures in the General Fund. Actual revenues were favorable to the final budget by \$550,905. This is mainly due to higher than anticipated Specific Ownership taxes and State Equalization revenue. Actual expenditures, excluding contingency, were \$682,408 less than budgeted and other financing sources were \$333,580 less than budgeted. The final budget adopted in February 2021, had not planned to change the balance in reserves, however, due to increased revenue and savings in expenditures, the actual result was an increase in the ending fund balance of the general fund of \$398,487.

Capital Assets: The District's capital assets, net of accumulated depreciation, totaled \$56,729,307 as of June 30, 2021. The District capitalizes assets, including land, buildings and improvements, equipment, and construction in progress, with an original cost greater than \$5,000 and useful life of more than two years. The District is nearing completion of the additions to the elementary school building that were funded by BEST grant, as discussed above and 2019 Bond proceeds.

Additional information as well as a detailed classification of the District's net capital assets can be found in the Notes to the Financial Statement on page D15 of this report.

Long-Term Debt: As of the end of the current fiscal year, the District's long-term liabilities totaled \$44,436,426, representing a net increase of \$2,628,938. This increase in long-term debt is primarily due to an increase in the District's net pension liability for PERA which is partially offset by the \$1,044,310 repayment of the General Obligation Bonds.

Additional information, as well as a detailed classification of the District's total long-term liabilities, can be found in the Notes to the Financial Statements on pages D17 of this report.

Economic Factors

The Public School Finance Act of 1994 is the largest source of revenue for the District's operating funds. The School Finance Act calculates per-pupil funding by school district based upon a formula that takes into account cost of living, number of students, district size, personnel vs. non-personnel costs, number of at-risk students, amongst other factors. The purpose of this act was to establish a financial base of support for public education, to move towards a uniform mill levy tax state-wide for all districts, and to limit future growth of and reliance upon property tax to support public education. Funding sources for the School Finance Act is derived by the following formula:

Total Program Funding = local property taxes + general specific ownership taxes + State equalization

School District Finance Act is also significantly affected by Amendment 23, which was approved by the voters in November 2000. This state constitutional amendment requires that statewide base per pupil funding and state categorical program funding increase by inflation plus one percent for ten years beginning with the fiscal year ended June 30, 2002. After that ten-year window has expired, the state must increase funding at the rate of inflation. This funding calculation attempts to align Colorado districts to inflation-adjusted funding levels of 1988.

The formula will also increase the District's reliance upon the state and decrease the District's reliance upon local funding over time. However, due to the decline in the national and state economy, the State of Colorado has not fully funded Amendment 23 levels for the 2020-21 school year, and has not since the 2009-2010 school year.

Next Year's Budget and Rates: The District's General Fund balance at the end of fiscal year 2021 totaled \$3,423,523. The fiscal year 2022 budget anticipates to spend this balance down to \$2,094,076. The budget is fiscally balanced.

Request for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Lake County School District, Chief Financial Officer, 328 West 5th Street, Leadville, Colorado 80461.

Preliminary Draft

Lake County School District

District-Wide Financial Statements



Preliminary Draft

Lake County School District
Statement of Net Position
June 30, 2021

	Governmental Activities
Assets:	
Current Assets:	
Cash and investments	18,922,901
Accounts receivable	144,887
Taxes receivable	565,401
Due from other governments	587,412
Inventory	6,443
Total Current Assets	20,227,044
Capital Assets:	
Land	431,995
Construction in progress	25,173,444
Buildings	46,067,201
Equipment and vehicles	2,586,381
Less accumulated depreciation	(17,529,714)
Total Capital Assets	56,729,307
Total Assets	76,956,351
Deferred Outflows of Resources:	
Related to pension expenses	7,977,769
Related to other post-employment benefits expenses	79,740
Total Deferred Outflows of Resources	8,057,509
Liabilities:	
Current Liabilities:	
Accounts, retainage, arbitrage and deposits payable	1,923,698
Accrued compensation	1,191,746
Accrued interest	50,602
Unearned revenue	5,964,841
Bonded debt payable - due within one year	1,070,868
Bus lease payable - due within one year	19,695
Compensated absences and early retirement - due within one year	27,667
Total Current Liabilities	10,249,117
Noncurrent Liabilities:	
Bonded debt payable - due in more than one year	19,900,310
Bus lease payable - due in more than one year	41,167
Compensated absences and early retirement - due in more than one year	60,577
Net pension and OPEB liability:	
Due in more than one year - pension	22,498,456
Due in more than one year - OPEB	817,686
Total Noncurrent Liabilities	43,318,196
Total Liabilities	53,567,313
Deferred Inflows of Resources:	
Related to pension expenses	9,604,994
Related to other post-employment benefits expenses	284,828
Total Deferred Inflows of Resources	9,889,822
Net Position:	
Net investment in capital assets	35,758,129
Restricted for:	
TABOR	800,000
Capital Projects	3,817,157
Debt service	2,482,889
Insurance reserve	225,000
Other purposes	4,060
Unrestricted	(21,530,510)
Total Net Position	21,556,725

The accompanying notes are an integral part of this statement.

**Lake County School District
Statement of Activities
For the Year Ended June 30, 2021**

Functions/Programs	Expenses	Program Revenues		Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
		Charges for Services	Operating Grants and Contributions		Governmental Activities
Governmental Activities:					
Direct instruction	\$ 5,840,071	\$ 135,800	\$ 1,954,975	\$ 13,705,809	\$ 9,956,513
Indirect instruction	2,279,973	-	994,031	-	(1,285,942)
Transportation	354,882	-	-	-	(354,882)
Custodial and maintenance	1,090,536	-	-	-	(1,090,536)
Support services	2,740,478	2,100,785	-	-	(639,693)
General administration	630,515	-	-	-	(630,515)
Community service	526,911	40,029	1,049,494	-	562,612
Food service	926,876	(16,635)	1,313,440	-	369,929
Student activities	66,368	80,289	-	-	13,921
Interest	664,102	-	-	-	(664,102)
Total governmental activities	<u>15,120,712</u>	<u>2,340,268</u>	<u>5,311,940</u>	<u>13,705,809</u>	<u>6,237,305</u>
General revenues:					
Property taxes levied for general purposes					5,819,189
Property taxes levied for debt service					1,902,655
Specific ownership taxes					572,420
State revenue					4,736,811
Grants and contributions not restricted to specific programs					130,012
Interest and investment earnings					5,032
Total general revenues					<u>13,166,119</u>
Change in net position					19,403,424
Net position - beginning (restated)					<u>2,153,301</u>
Net position - ending					<u>\$ 21,556,725</u>

The accompanying notes are an integral part of this statement.

Lake County School District

Fund Financial Statements



Preliminary Draft

**Lake County School District
Balance Sheet
Governmental Funds
June 30, 2021**

	General Fund	Grant Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Non-major Governmental Funds	Total Governmental Funds
Assets:							
Cash and investment	\$ 6,024,916	\$ 160,811	\$ 2,430,831	\$ 11,148,611	\$ (1,167,490)	\$ 317,685	\$ 18,915,364
Taxes receivable	460,070	-	105,331	-	-	-	565,401
Due from other governments	134,538	160,910	-	-	15,188	276,776	587,412
Due from other funds	-	315,551	-	-	1,628,771	118,230	2,062,552
Inventories and prepaid expenses	-	-	-	-	-	6,443	6,443
Total Assets	6,619,524	637,272	2,536,162	11,148,611	476,469	719,134	22,137,172
Liabilities:							
Accounts and deposits payable	72,220	17,443	-	1,605,726	376	31,057	1,726,822
Accrued compensation	929,930	177,951	-	-	-	83,864	1,191,745
Due to other funds	1,997,424	233,722	-	-	-	77,935	2,309,081
Unearned revenue: Other	28,649	208,156	-	5,725,728	2,308	-	5,964,841
Total Liabilities	3,028,223	637,272	-	7,331,454	2,684	192,856	11,192,489
Deferred Inflows of Resources:							
Unavailable property taxes	167,778	-	53,273	-	-	-	221,051
	4,060	-	-	-	-	-	-
Fund Balances:							
Non-spendable	-	-	-	-	-	6,443	6,443
Spendable:							
Restricted	1,029,060	-	2,482,889	3,817,157	-	-	7,329,106
Committed	-	-	-	-	473,785	-	473,785
Assigned	-	-	-	-	-	519,835	519,835
Unassigned	2,394,463	-	-	-	-	-	2,394,463
Total Fund Balances	3,423,523	-	2,482,889	3,817,157	473,785	526,278	10,723,632
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 6,619,524	\$ 637,272	\$ 2,536,162	\$ 11,148,611	\$ 476,469	\$ 719,134	\$ 22,137,172

The accompanying notes are an integral part of this statement.

Lake County School District
Reconciliation of Governmental Funds Balance Sheet to Statement of Net Position
June 30, 2021

Governmental Funds Total Fund Balance	\$ 10,723,632
Capital assets used in governmental activities are not considered current financial resources and, therefore, not reported in the governmental funds.	74,259,021
Accumulated depreciation is not recognized in the governmental funds because capital assets are expensed at the time of acquisition.	(17,529,714)
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred	221,051
An internal service fund is used by the District's management to charge the cost of employee health and dental benefits to the individual funds. The assets and liabilities of the internal service fund are included with governmental activities.	202,076
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. This is the amount of bonded debt payable.	(21,032,040)
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds. Interest is recorded as an expenditure in the funds when it is due, while interest is recorded when incurred in the Statement of Activities. This is interest payable for the year.	(50,602)
Long-term liabilities, including early retirement, are not due and payable in the current period and therefore are not reported in the funds. This is the amount of early retirement not currently payable.	(88,244)
Long-term liabilities, including net pension and OPEB obligations, are not due and payable in the current period and therefore are not reported in the funds. This is the amount of the District's net pension and OPEB liability, adjusted for changes in pension and OPEB related actuarial assumptions, proportion of collective pension and OPEB amounts, differences between actual and expected experience and investments earnings, and differences between actual and annualized contributions to the pension and OPEB plan, that are amortized over the average remaining service life of all active and inactive plan participants.	(25,148,455)
Governmental Activities Net Position	\$ 21,556,725

The accompanying notes are an integral part of this statement.

Lake County School District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

	<u>General Fund</u>	<u>Grant Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Capital Reserve Fund</u>	<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:							
Taxes:							
General property taxes	\$ 6,012,744	\$ -	\$ 1,902,655	\$ -	\$ -	\$ -	\$ 7,915,399
Specific ownership taxes	572,420	-	-	-	-	-	572,420
Intergovernmental revenues:							
Federal sources	343,615	1,854,873	-	-	-	2,203,920	4,402,408
State sources	3,875,364	804,413	-	13,705,809	178,394	4,066	18,568,046
Charges for services	-	-	-	-	-	258,630	258,630
Investment income	5,032	-	-	-	-	-	5,032
Other revenue	330,881	434,077	3,563	-	130,012	-	898,533
Total Revenues	<u>11,140,056</u>	<u>3,093,363</u>	<u>1,906,218</u>	<u>13,705,809</u>	<u>308,406</u>	<u>2,466,616</u>	<u>32,620,468</u>
Expenditures:							
Direct instruction	6,304,038	826,820	-	-	-	4,197	7,135,055
Indirect instruction	847,490	1,954,097	-	-	-	-	2,801,587
Transportation	408,441	-	-	-	-	24,596	433,037
Custodial and maintenance	1,379,523	54,317	-	-	-	16,086	1,449,926
Support services	596,099	2,366	-	-	-	-	598,465
General administration	992,887	-	-	-	-	-	992,887
Community service	-	-	-	-	-	832,708	832,708
Student activities	-	-	-	-	-	66,368	66,368
Food service operations	-	-	-	-	-	1,140,888	1,140,888
Debt Service							
Principal	-	-	1,044,310	-	19,126	-	1,063,436
Interest	-	-	638,733	-	2,381	-	641,114
Capital outlay	-	304,420	-	22,843,014	262,029	242,213	23,651,676
Total Expenditures	<u>10,528,478</u>	<u>3,142,020</u>	<u>1,683,043</u>	<u>22,843,014</u>	<u>283,536</u>	<u>2,327,056</u>	<u>40,807,147</u>
Excess (Deficiency) or Revenues Over Expenditures	<u>611,578</u>	<u>(48,657)</u>	<u>223,175</u>	<u>(9,137,205)</u>	<u>24,870</u>	<u>139,560</u>	<u>(8,186,679)</u>
Other Financing Sources (Uses):							
Transfers in	-	48,657	-	-	129,700	34,734	213,091
Transfers (out)	(213,091)	-	-	-	-	-	(213,091)
Total Other Financing Sources (Uses)	<u>(213,091)</u>	<u>48,657</u>	<u>-</u>	<u>-</u>	<u>129,700</u>	<u>34,734</u>	<u>-</u>
Net Change in Fund Balance	398,487	-	223,175	(9,137,205)	154,570	174,294	(8,186,679)
Fund Balance - Beginning of the Year (restated)	3,025,036	-	2,259,714	12,954,362	319,215	351,984	18,910,311
Fund Balance - End of the Year	<u>\$ 3,423,523</u>	<u>\$ -</u>	<u>\$ 2,482,889</u>	<u>\$ 3,817,157</u>	<u>\$ 473,785</u>	<u>\$ 526,278</u>	<u>\$ 10,723,632</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Reconciliation of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2021

Governmental Funds Changes in Fund Balances	\$ (8,186,679)
Changes:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital outlay reported as an expenditure in the governmental funds functions.	23,325,448
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense for the year.	(1,167,625)
Unavailable property tax revenue does not provide a current financial resource and is a deferred inflow on the governmental fund financial statements; not recognized on the government-wide financial statements. This is the unavailable property tax revenue not on the Statement of Activities	(193,555)
An internal service fund is used by the District's management to charge the costs of employee health and dental benefits to the individual funds. The assets and liabilities of the internal service fund are included within governmental activities on the Statement of Net Position.	(131,531)
Retirement of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. This is the amount of principal repayments.	1,063,436
Interest on long-term debt in the Statement of Activities differed from the amount reported in the governmental funds. Interest is recorded as an expenditure in the funds when it is due, while interest is recorded when incurred in the Statement of Activities. This is the change in accrued interest payable during the year.	(28,932)
Changes in the District's net pension and OPEB obligation reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This is the change in District's net pension and OPEB obligation during the year, including differences between employer contributions to the pension and OPEB plan and amortization of pension and OPEB-related deferrals.	<u>4,722,862</u>
Governmental Activities Change in Net Position	<u><u>\$ 19,403,424</u></u>

The accompanying notes are an integral part of this statement.

**Lake County School District
Statement of Net Position
Proprietary Funds
June 30, 2021**

	Governmental Activities - Internal Service Fund
Assets:	
Current assets:	
Cash and cash equivalents	\$ 7,538
Accounts receivable	144,887
Due from other funds	246,529
Total current assets	398,954
Total Assets	398,954
Liabilities:	
Accounts and deposits payable	196,879
Total Liabilities	196,879
Net Position:	
Unrestricted	202,076
Total Net Position	\$ 202,076

Preliminary Draft

Lake County School District
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Fund
For the Year Ended June 30, 2021

	Governmental Activities - Internal Service Fund
Operating Revenues:	
Insurance premiums	\$ 1,711,128
Stop loss reimbursements	389,658
Total Operating Revenues	2,100,786
Operating Expenses:	
Purchased services	2,232,317
Total Operating Expenses	2,232,317
Change in Net Position	(131,531)
Net Position - Beginning of the Year	333,607
Net Position - End of the Year	\$ 202,076

Preliminary Draft

**Lake County School District
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2021**

	Governmental Activities - Internal Service Fund
Cash Flows From Operating Activities:	
Cash received from customers and employees	\$ 1,985,861
Cash paid for goods and services	(1,972,941)
Net Cash Provided (Used) by Operating Activities	12,920
Net Increase (Decrease) in Cash and Cash Equivalents	12,920
Cash and Cash Equivalents - Beginning of the Year	(5,382)
Cash and Cash Equivalents - End of the Year	\$ 7,538
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Operating income (loss)	\$ (131,531)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
(Increase) decrease in receivables	(114,925)
Increase (decrease) in accounts payable	259,376
Total Adjustments	144,451
Net Cash Provided (Used) by Operating Activities	\$ 12,920

The accompanying notes are an integral part of this statement.

Lake County School District

Notes to the Financial Statements



Preliminary Draft

Lake County School District
Notes to the Financial Statements
June 30, 2021

I. Summary of Significant Accounting Policies

Lake County School District (the “District”) was formed to provide educational services to the students in Lake County, Colorado. It operates under a locally elected Board of Education with five members. The District’s mission statement is “*Lake County School District challenges students to reach their fullest potential through personal, engaged and rigorous learning in the classroom and beyond.*” The District operates the following schools:

Elementary School	Middle School	High Schools
Lake County Elementary	Lake County Intermediate	Lake County High School Cloud City High School

The District’s financial statements are prepared in accordance with generally accepted accounting principles (“GAAP”). The Governmental Accounting Standards Board (“GASB”) is responsible for establishing GAAP for state and local governments through its pronouncements (Statement and Interpretations). The more significant accounting policies established by GAAP used by the District are discussed below.

A. Reporting Entity

The District was formed under the laws of the State of Colorado and operates under an elected Board of Education. As required by GAAP, the financial statements of the reporting entity include those of the District. No additional separate governmental units, agencies or nonprofit organizations are included in the financial statements of the District. The District is considered financially accountable for legally separate organizations if it is able to appoint a voting majority of an organization’s governing body and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the District. Consideration is also given to organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. Based upon the above criteria, the District is not financially accountable for any other organization.

The District receives funding from local, state, and federal government sources and must comply with all the requirements of these funding sources. However, the District is not included in any other governmental reporting entity.

B. District-wide and Fund Financial Statements

The District’s basic financial statements include both District-wide (financial activities of the overall District, except for fiduciary activities) and fund financial statement (reporting the District’s major funds). Both the District-wide and fund financial statements categorize primary activities as governmental. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

I. Summary of Significant Accounting Policies (continued)

B. District-wide and Fund Financial Statements (continued)

1. District-wide Financial Statements

In the District-wide Statement of Net Position, the governmental activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts—net investment in capital assets; restricted net position and unrestricted net position.

The District-wide Statement of Activities reports both the gross and net cost of the District's functions. The functions are also supported by general government revenues (property taxes, intergovernmental revenue, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net costs by function are normally covered by general revenue (property taxes, interest income, etc.).

The District-wide focus is on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

2. Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements, including fiduciary funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The fund focus is on current available resources and budget compliance.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund. Resources restricted within this fund relate to TABOR reserve requirements (see Note 3.C).

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. One or more specific restricted or committed revenue should be the foundation for the fund. The District reports the following special major revenue funds:

The *Grant Fund* accounts for all federal, state and local grants which are restricted as to the type of expenditures for which they may be used.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

I. Summary of Significant Accounting Policies (continued)

B. District-wide and Fund Financial Statements (continued)

2. Fund Financial Statements (continued)

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The District reports the following capital projects funds:

The *Debt Service Fund* accounts for and reports financial resources that are restricted to expenditure for principal and interest that have been legally mandated, as well as the accumulation of resources for, and the payment of, long-term general obligation debt principal, interest, and related costs.

The *Building Fund* accounts for all resources available from bond proceeds for acquiring capital sites, buildings, and equipment.

Additionally, the District reports the following fund types:

The *Health Insurance Internal Service Fund* accounts for the employee health and dental benefits provided to other departments or funds of the District on a cost reimbursement basis.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Measurement focus refers to whether financial statements measure changes in current resources only (current financial focus) or changes in both current and long-term resources (long-term economic focus). Basis of accounting refers to the point at which revenues, expenditures, or expenses are recognized in the accounts and reported in the financial statements. Financial statement presentation refers to classification of revenues by source and expenses by function.

1. Long-term Economic Focus and Accrual Basis

Governmental activities in the government-wide financial statements and the proprietary and fiduciary financial statements use the long-term economic focus and are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred, regardless of the timing of the related cash flows. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

I. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

2. Current Financial Focus and Modified Accrual Basis

The District fund financial statements use the current financial focus and are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

3. Financial Statement Presentation

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise funds are charges related to providing insurance to eligible District employees. Operating expenses for proprietary funds include the cost of claims and premiums. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Financial Statement Accounts

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The pooled cash concept is used whereby cash balances of each of the District's funds are pooled and invested in certain investments.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

2. Investments

Investments are stated at fair value or net asset value. The change in fair value of investments is recognized as an increase or decrease to investment assets and investment income. The District is allowed to invest in the following types of investments: short-term certificates of deposit, repurchase agreements, money market deposit accounts, mutual funds, government pools, and U.S. Treasury Obligations. The District records nonparticipating interest-earning investment contracts at cost. All other securities are recorded at fair value. It is the intention of the investment pool to maximize interest income, and securities are selected according to their risk, marketability, and diversification. Income earned or losses arising from investment of pooled cash balances are recorded in the General Fund.

3. Receivables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balance outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Property taxes are levied on or before December 15 of each year and attach as an enforceable lien on the property on January 1. Taxes are payable in full on April 30 or in two installments on February 28 and June 15. Property taxes levied in 2020 but not yet collected in 2021 are identified as property taxes receivable and deferred revenues at June 30, 2021, and are presented net of an allowance for uncollectible taxes. Grants are recorded as receivables and revenues at the time reimbursable project costs are incurred.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first-in / first-out (FIFO) method. Inventories recorded in the *Food Service Fund* consist of purchased and donated commodities. Donated commodities inventories are offset by unearned revenue. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at their estimated fair value at the date of receipt. The cost of all inventories is recorded as an asset when the individual inventory items are purchased, and as an expenditure or expense when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the district-wide and fund financial statements.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

5. Capital Assets

Capital assets, which include land, buildings, infrastructure, vehicles and equipment, are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or an estimated historical cost if no historical records exists. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed asset, as applicable.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The District does not capitalize interest on the construction of capital assets.

Buildings, infrastructure, vehicles and equipment of the District, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	50 years
Vehicles	8 years
Equipment	5 to 15 years
Buses	15 years

6. Compensated Absences

The District employees are entitled to certain compensated absences based upon their length of employment. Except for vacation time, compensated absences do not vest or accumulate and are not recorded as expenditures when they are paid. Compensated absences are not reflected in the General Fund as the current amount due is determined to be insignificant. For those employees contracted to work a set number of days during a year, no vacation accrual accumulates.

Early Retirement – The District has periodically paid early retirement benefits to employees. The amount of this benefit varies depending on length of service and is paid over sixty equal monthly installments, without interest, commencing in September following the date of retirement. A long-term liability is reported in the government-wide financial statements for the benefits approved by the Board of Education and earned and accepted by the employees.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

7. Long-Term Obligations

In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statements of net position. The District records long-term debt of governmental funds at the face value. The District's general obligation bonds are serviced from property taxes and other revenues of the *Bond Redemption Fund*. The long-term accumulated unpaid vacation and accrued sick leave are serviced from property taxes and other revenues by the respective fund types from future appropriations.

8. Pensions

The District participates in the School Division Trust Fund ("SCHDTF"), a cost-sharing multiple-employer defined benefit pension fund administered by the Public Employees' Retirement Association of Colorado ("PERA"). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position, and additions to/deductions from the fiduciary net position of the SCHDTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The Colorado General Assembly passed significant pension reform through Senate Bill (SB) 18-200: *Concerning Modifications To the Public Employees' Retirement Association Hybrid Defined Benefit Plan Necessary to Eliminate with a High Probability the Unfunded Liability of the Plan Within the Next Thirty Years*. The bill was signed into law by Governor Hickenlooper on June 4, 2018. SB 18-200 makes changes to certain benefit provisions. Most of these changes were in effect as of June 30, 2021.

9. Defined Benefit Other Post Employment Benefit ("OPEB") Plan

The District participates in the Health Care Trust Fund ("HCTF"), a cost-sharing multiple-employer defined benefit OPEB fund administered by the Public Employees' Retirement Association of Colorado ("PERA"). The net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the HCTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefits paid on behalf of health care participants are recognized when due and/or payable in accordance with the benefit terms. Investments are reported at fair value.

10. Deferred Outflows of Resources and Deferred Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow if resources (expense/expenditures) until then. The District has two items that qualify for reporting under this category on the Statement of Net Position.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

10. Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Collective deferred outflows related to the District's net pension and other post-employment benefit obligations ("OPEB"). Pension and OPEB contributions made after the measurement date, and the net difference between projected and actual earnings will be recognized as a reduction of the net pension or OPEB liability in future periods. See Notes IV.G and IV.H.

Deferred inflows of resources represent an acquisition of net position that applied to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category. Collective deferred inflows related to the District's net pension and OPEB obligations are reported on the Statement of Net Position and are amortized over the average remaining service life of all active and inactive plan members. See Notes IV.G and IV.H.

11. Fund Equity

Governmental accounting standards establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications include Non-spendable, Restricted, Committed, Assigned, and Unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund balance can have different levels of restraint, such as external versus internal compliance requirements.

Unassigned fund balance is a residual classification within the *General Fund*. The *General Fund* should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance. For further details of the various fund balance classifications, refer to Note IV.F.

12. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are recorded as "due from other funds" or "due to other funds" on the balance sheet when they are expected to be liquidated within one year. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances". If the receivable or payable is not expected to be liquidated after one year, it is classified as "advances to other funds" or "advances from other funds".

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

I. Summary of Significant Accounting Policies (continued)

E. Significant Accounting Policies

1. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the District's management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

2. Credit Risk

The receivables of the various funds of the District are primarily due from other governments. Management believes that the credit risk related to the receivables is minimal.

II. Reconciliation of District-wide and Fund Financial Statements

The governmental fund Balance Sheet includes reconciliation between *fund balance – total governmental funds* and *net position of governmental activities* as reported in the District-wide Statement of Net Position. Additionally, the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes reconciliation between *net change in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the District-wide Statement of Activities.

III. Stewardship, Compliance, and Accountability

A. Bond Trustee

Colorado State Statutes require all property taxes levied for the purpose of satisfying bonded indebtedness to be administered by at least one third party custodian designated by the District. The third-party custodian is required to ensure all taxes levied to satisfy the obligations of bonded indebtedness are used accordingly. The District is holding funds in Wells Fargo bank in order to meet this requirements.

B. Budgets and Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. On or about December 1, the Superintendent submits to the Board of Education a five-year financial projection. This is the basis for budgeting guidelines established by the Board of Education.
- b. By May 31st, the Superintendent submits to the Board a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and means of financing them.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

III. Stewardship, Compliance, and Accountability (continued)

B. Budgets and Budgetary Information (continued)

- c. Public hearings are conducted at a regular Board of Education meeting to obtain taxpayer comment.
- d. Prior to June 30, the budget is legally adopted by the Board of Education.
- e. Formal budgetary integration is employed as a management control device during the year for all funds.
- f. The District issues a separate budget document after the budget is approved by the Board of Education.

Colorado Budget Law requires that all funds have legally adopted budgets and appropriations. The total expenditures for each fund may not exceed the amount appropriated. Appropriations for a fund may be increased if unanticipated revenues offset them. Where applicable, the Board of Education includes available fund balance in the amount appropriated in the annual Appropriations Resolution.

Authorization to transfer budgeted amounts between programs and/or departments within any fund and the reallocation of budget line items within any program and/or department rests with the Superintendent of Schools and may be delegated to an appropriate level of management. Revisions and/or supplemental appropriations that alter the total expenditures of any fund must be approved by the Board of Education.

Budgetary amounts reported in the accompanying basic financial statements are as originally adopted and amended by the Superintendent and/or the Board of Education throughout the year except they exclude appropriated available fund balance. Individual amendments were not material in relation to the original appropriations.

For the year ended June 30, 2021, expenditures exceeded appropriations in the Health Insurance fund by \$360,560. This may be a violation of Colorado budget law.

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

III. Stewardship, Compliance, and Accountability (continued)

C. TABOR Amendment – Revenue and Spending Limitation Amendment

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20, commonly known as the Taxpayer's Bill of Rights (TABOR). TABOR contains revenue, spending, tax and debt limitations which apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, advance voter approval for any new tax, tax rate increase, mill levy above that for the prior year, extension of any expiring tax, or tax policy change directly causing a net tax revenue gain to any local government.

Except for refinancing bonded debt at a lower interest rate or adding new employees to existing pension plans, TABOR requires advance voter approval for the creation of any multiple-fiscal year debt or other financial obligation unless adequate present cash reserves are pledged irrevocably and held for payments in all future fiscal years.

TABOR also requires local governments to establish emergency reserves to be used for declared emergencies only. Emergencies, as defined by TABOR, exclude economic conditions, revenue shortfalls, or salary or fringe benefit increases. These reserves are required to be 3% of adjusted revenue. The District has reserved a portion of its June 30, 2021 year-end fund balance in the General Fund for emergencies as required under Tabor in the amount of \$800,000, which is approximately 3% of the fiscal year spending at June 30, 2021.

The initial base for local government's spending and revenue limits is June 30, 1993 fiscal year spending. Future spending and revenue limits are determined based on the prior year's fiscal year spending adjusted for inflation in the prior calendar year plus annual local growth. Fiscal year spending is generally defined as expenditures and reserve increases with certain exceptions. Revenue, if any, in excess of the fiscal year spending limit must be refunded in the next fiscal year unless voters approve retention of such revenue.

In 1996, the District's electorate approved following ballot question:

Without increasing any tax rate or imposing any new tax shall Lake County School District R-1 be authorized to collect, keep and expend all grants from state and local governments or private sources received in the year 1996 to and including 2001 without regard to any spending, revenue-raising, or other limitation in Article X Section 20 of the Colorado Constitution or other laws of the State?

In 2003, the District's electorate approved following ballot question:

Shall Lake County School District R-1 be authorized to collect, keep and spend all revenues from all sources as a voter approved revenue change under article X, section 20 of the Colorado Constitution?

The District's management believes it is in compliance with the financial provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

III. Stewardship, Compliance, and Accountability (continued)

C. Mill Levy Override

In 1993, the District's electorate approved following ballot question:

Shall the Board of Education of Lake County School District R-1 be granted authority to levy a tax for the General Fund of the District in budget year 1993-94 and for each budget year thereafter, in excess of the District's equalization program fund as established by law for the purpose of providing additional property tax revenues for education purposes in an amount not to exceed \$432,783? If the additional levy is approved, the estimated total mill levy for the General Fund of the school district for calendar year 1994 will be in an amount not to exceed 54.14 mills. If the additional levy is not approved, the estimated total mill levy for the General Fund of the school district for the calendar year 1994 will be 44.774 mills.

In 2013, the District's electorate approved following ballot question:

Shall Lake County School District R-1 be authorized to continue to impose and collect its existing mill levy override authorization of \$235,000 annually, which authorization was approved by the voters on November 4, 2003, after its current expiration of December 31, 2013 and shall the revenue produced by such mill levy override be used for educational and General Fund purposes of the District?

IV. Detailed Notes on All Funds

A. Deposits and Investments

The District's deposits are entirely covered by federal depository insurance (FDIC) or by collateral held under Colorado's Public Deposit Protection Act ("PDPA"). The FDIC insures the first \$250,000 of the District's deposits at each financial institution. Deposit balances over \$250,000 are collateralized as required by PDPA.

The District's investment policy permits investments in the following type of obligations:

- U.S. Treasury Obligations (maximum maturity of 60 months)
- Federal Instrumentality Securities (maximum maturity of 60 months)
- FDIC-insured Certificates of Deposit (maximum maturity of 18 months)
- Prime Commercial Paper (maximum maturity of 9 months)
- Local Government Investment Pools
- Money Market Mutual Funds
- Securities specifically approved by the District

Fair Value of Investments

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

At June 30, 2021, the District had the following recurring fair value measurements:

<u>Investments Measured at Net Asset Value</u>	<u>Total</u>
Colostrust	\$ 2,967,623

The deposits and investments held by the District at June 30, 2021 are as follows:

	<u>Rating</u>	<u>Carrying Amounts</u>	<u>Maturities</u>	
			<u>Less than One Year</u>	<u>Less than Five Years</u>
<i>Deposits:</i>				
Checking accounts	Not rated	\$ 4,582,229	4,582,229	-
<i>Investments:</i>				
Government Investment Pools	AAAm	2,967,623	2,967,623	-
Cash with Fiscal Agent	Not rated	11,373,049	11,373,049	-
Total		<u>\$ 18,922,901</u>	<u>18,922,901</u>	<u>-</u>

The Investment Pool represents an investment in Colostrust and C-Safe, which are 2a7-like pools. The fair value of the pool is determined by the pool's share price. The District has no regulatory oversight for the pool.

Interest Rate Risk. As a means of limiting its exposure to interest rate risk, the District diversifies its investments by security type and institution, and limits holdings in any one type of investment with any one issuer. The District coordinates its investment maturities to closely match cash flow needs and restricts the maximum investment term to less than five years from the purchase date. As a result of the limited length of maturities the District has limited its interest rate risk.

Credit Risk. State law and District policy limit investments to those authorized by State statutes including U.S. Agencies and 2a7-like pools. The District's general investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments.

Credit quality distribution for investments, with credit exposure as a percentage of total investments are as follows at year end:

<u>Investment Type</u>	<u>Rating</u>	<u>Percentage</u>
Government Investment Pools	AAAm	100%

Concentration of Credit Risk. State statutes do not limit the amount the district may invest in any single issuer, except for corporate securities.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

Custodial Credit Risk. For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the amount of securities that can be held by counterparties.

B. Receivables

Receivables as of year-end for the District's funds, including applicable allowances for uncollectible accounts, are as follows:

	<u>General Fund</u>	<u>Grant Fund</u>	<u>Bond Redemption Fund</u>	<u>Other Funds</u>	<u>Total</u>
Receivables:					
Accounts	\$ -	\$ -	\$ -	\$ 144,887	\$ 144,887
Taxes	460,070	-	105,331	-	565,401
Intergovernmental	134,538	160,910	-	291,964	587,412
Gross receivables	<u>594,608</u>	<u>160,910</u>	<u>105,331</u>	<u>436,851</u>	<u>1,297,700</u>
Less: allowance for uncollectible	-	-	-	-	-
Net receivables	<u>\$ 594,608</u>	<u>\$ 160,910</u>	<u>\$ 105,331</u>	<u>\$ 436,851</u>	<u>\$ 1,297,700</u>

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

IV. Detailed Notes on All Funds (continued)

C. Capital Assets

Capital asset activity for the year ending June 30, 2021 is as follows:

	<u>Beginning Balance (restated)</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital assets not being depreciated:				
Construction in progress	\$ 2,330,439	\$ 22,843,005	\$ -	\$ 25,173,444
Land	431,995	-	-	431,995
Total capital assets not depreciated	<u>2,762,434</u>	<u>22,843,005</u>	<u>-</u>	<u>25,605,439</u>
Capital assets being depreciated:				
Building	46,043,894	23,307	-	46,067,201
Vehicles	1,993,968	255,021	(167,432)	2,081,557
Equipment	340,930	163,894	-	504,824
Total capital assets being depreciated	<u>48,378,792</u>	<u>442,222</u>	<u>(167,432)</u>	<u>48,653,582</u>
Less accumulated depreciation for:				
Building	(14,649,409)	(1,044,940)	-	(15,694,349)
Vehicles	(1,582,010)	(100,805)	167,432	(1,515,383)
Equipment	(298,102)	(21,880)	-	(319,982)
Total accumulated depreciation	<u>(16,529,521)</u>	<u>(1,167,625)</u>	<u>167,432</u>	<u>(17,529,714)</u>
Total capital assets, net	<u>\$ 34,611,705</u>	<u>\$ 22,117,602</u>	<u>\$ -</u>	<u>\$ 56,729,307</u>

Depreciation expense was charged to the following programs for the year ended June 30, 2021:

Governmental activities:	Depreciation
Direct instruction	\$ 1,026,330
Indirect instruction	4,346
Transportation	82,106
Custodial and maintenance	20,385
Support services	24,765
General administration	4,405
Food service	5,288
Total Governmental activities	<u>\$ 1,167,625</u>

D. Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (3) provide additional resources for current operations or debt service.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

D. Transfers (continued)

All District transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

The following interfund transfers occurred during the year ended June 30, 2021:

	Transfers In (Out)
General fund	\$ (213,091)
The Center fund	34,734
Capital reserve fund	129,700
Grant fund	48,657
Total	\$ -

E. Long-Term Debt – Governmental Activities

The District has the following long-term debt outstanding for governmental activities:

1. 2012 General Obligation Bonds

The District issued \$11,396,379 of General Obligation Bonds (the “Series 2012 Bonds”) dated December 6, 2012. Proceeds from the 2012 Bonds were used to finance improvements to District facilities.

The interest rates on the Series 2012 Bonds is 3.005898% and is payable semi-annually on June 1 and December 1, 2013, through 2032. The Series 2012 Bonds is subject to redemption prior to maturity at the option of the District, in whole but not in part, on December 1, 2022, and on any date thereafter, at a redemption price equal to the principal amount thereof and a redemption premium of 3% of the principal amount so redeemed, plus accrued interest to the redemption date.

2. 2019 General Obligation Bonds

In 2019 the District received approval from the electorate to issue debt totaling \$13,870,450, which combined with a BEST grant, is being used to construct Lake County Elementary School. The District issued \$13,870,446 of General Obligation Bonds (the “2019 Bonds”) dated December 5, 2019. The Ballot question also allows the District to levy Ad Valorem Property taxes in an amount not to exceed \$1,115,000 annually. As allowed by the ballot question, the District is reserving taxes received in excess of the principal and interest payment on the 2019 bonds to apply towards future debt payments.

The interest rates on the Series 2019 Bonds is 2.952% and is payable semi-annually on June 1 and December 1, 2020 through 2039. The Series 2019 Bonds is subject to redemption prior to maturity at the option of the District, in whole but not in part, on December 1, 2029 and on any date thereafter, at a redemption price equal to the principal amount thereof and a redemption premium of 3% of the principal amount so redeemed, plus accrued interest to the redemption date.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

IV. Detailed Notes on All Funds (continued)

E. Long-Term Debt – Governmental Activities (continued)

3. Capital Lease

The District entered into a lease for a bus on August 29, 2019. The payments are due on an annual basis beginning on June 26, 2020 with a final payment due on June 26, 2024. The interest rate on the lease is 2.98%. The lease is dependent on re-appropriation on an annual basis and does not represent an ongoing obligation for the District in compliance with TABOR. The total amount financed for the purchase is \$98,902.

4. Schedule of Future Payment

Annual debt service requirement to maturity for general obligation bonds is as follows:

Fiscal Year	Principal	Interest	Total
2022	\$ 1,090,563	\$ 609,039	\$ 1,699,602
2023	1,123,022	576,076	1,699,098
2024	1,156,508	542,131	1,698,639
2025	1,169,453	507,175	1,676,628
2026	1,204,291	471,817	1,676,108
2027-2031	6,581,464	1,790,736	8,372,200
2032-2036	5,253,739	840,096	6,093,835
2037- 2041	3,453,000	207,571	3,660,571
Totals	<u>\$ 21,032,040</u>	<u>\$ 5,544,641</u>	<u>\$ 26,576,681</u>

5. Changes in General Long-Term Debt

The following is a summary of changes in long-term debt for the year ended June 30, 2021:

	July 1, 2020	Additions	Deletions	June 30, 2021	Due Within One Year
Governmental activities:					
General Obligation Bonds:					
GO Bonds, Series 2012	8,145,038	-	(521,332)	7,623,706	537,002
GO Bonds, Series 2019	13,870,450	-	(522,978)	13,347,472	533,866
Bus lease	79,988	-	(19,126)	60,862	19,695
Early retirement obligations	38,716	49,528	-	88,244	27,667
Net OPEB liability	921,881	-	(104,195)	817,686	-
Net unfunded pension liability	18,751,415	3,747,041	-	22,498,456	-
Governmental activity long-term liabilities	<u>\$ 41,807,488</u>	<u>\$ 3,796,569</u>	<u>\$ (1,167,631)</u>	<u>\$ 44,436,426</u>	<u>\$ 1,118,230</u>

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

F. Fund Balance Disclosures

The District classifies governmental fund balances as follows:

Non-spendable – includes fund balance amounts inherently non-spendable since they represent inventories, prepaid items, long-term portions of loans receivable, etc.

Spendable Fund Balance:

Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation. The District has the following restrictions on fund balance at June 30, 2021:

TABOR	\$	800,000
Capital Projects		3,817,157
Debt service		2,482,889
Insurance reserve		225,000
Other purposes		4,060
		\$ 7,329,106

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority, which is the School Board of the District. The District's original budget legislation begins with combining historical data, assessment of needs for the upcoming year and the District's platform to review, and/or make changes to each department's budget. The budget is formally presented to the School Board of the District via an advertised public process for their review, revisions and final approval by year-end. All subsequent budget requests made during the year, after School Board approval, must be presented via a public process and again approved by the School Board of the District.

Assigned – includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the School Board of the District, or its management designees.

Unassigned – includes residual positive fund balance within the General Fund, which has not been classified within the other categories mentioned above. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

The District uses restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents or contracts that prohibit this, such as grant agreements that require dollar for dollar spending. Additionally, the District would first use committed, then assigned, and lastly unassigned amounts when expenditures are made. The District does not have an adopted minimum fund balance policy; however, the District's budget includes calculations of targeted reserve positions, which is reported annually to the School Board of the District.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources

Plan Description: Eligible employees of the District are provided with pensions through the School Division Trust Fund (SCHDTF)—a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided as of December 31, 2020: PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713, and 1714.

The lifetime retirement benefit for all eligible retiring employees under the PERA benefit structure is the greater of the:

- Highest average salary multiplied by 2.5 percent and then multiplied by years of service credit
- The value of the retiring employee's member contribution account plus a 100 percent match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

The lifetime retirement benefit for all eligible retiring employees under the Denver Public Schools (DPS) benefit structure is the greater of the:

- Highest average salary multiplied by 2.5 percent and then multiplied by years of service credit
- \$15 times the first 10 years of service credit plus \$20 times service credit over 10 years plus a monthly amount equal to the annuitized member contribution account balance based on life expectancy and other actuarial factors.

In all cases the service retirement benefit is limited to 100 percent of highest average salary and also cannot exceed the maximum benefit allowed by federal Internal Revenue Code. Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50 percent or 100 percent on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether 5 years of service credit has been obtained and the benefit structure under which contributions were made.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

As of December 31, 2020, benefit recipients who elect to receive a lifetime retirement benefit are generally eligible to receive post-retirement cost-of-living adjustments, referred to as annual increases in the C.R.S., once certain criteria are met. Pursuant to SB 18-200, eligible benefit recipients under the PERA benefit structure who began membership before January 1, 2007, and all eligible benefit recipients of the DPS benefit structure will receive an annual increase of 1.25 percent unless adjusted by the automatic adjustment provision (AAP) pursuant to C.R.S. § 24-51-413. Eligible benefit recipients under the PERA benefit structure who began membership on or after January 1, 2007, will receive the lesser of an annual increase of 1.25 percent or the average of the Consumer Price Index for Urban Wage Earners and Clerical Workers for the prior calendar year, not to exceed 10 percent of PERA's Annual Increase Reserve (AIR) for the SCHDTF. The AAP may raise or lower the aforementioned annual increase by up to 0.25 percent based on the parameters specified in C.R.S. § 24-51-413.

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the lifetime retirement benefit formula(s) shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

Contribution provisions as of December 31, 2021: Eligible employees, the District, and the State are required to contribute to the SCHDTF at a rate set by Colorado statute. The contribution requirements for the SCHDTF are established under C.R.S. § 24-51-401, et seq. and § 24-51-413. Eligible employees are required to contribute 8 percent of their PERA-includable salary during the period of July 1, 2020 through June 30, 2021. Employer contribution requirements are summarized in the table below:

	July 1, 2020 through June 30, 2021
Employer Contribution Rate	10.90%
Amount of the Employer Contribution apportioned to the Health Care Trust Fund as specified in C.R.S. 24-51-208(1)(f)	(1.02)%
Amount Apportioned to the SCHDTF	9.88%
Amortization Equalization Disbursement (AED) as specified in C.R.S. 24-51-411	4.50%
Supplemental Amortization Equalization Disbursement (SAED as presented in C.R.S. 24-51-411	5.50%
Total Employer Contribution Rate to the SCHDTF	19.88%

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Contribution rates for the SCHDTF are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42).

As specified in C.R.S. § 24-51-414, the State is required to contribute \$225 million (actual dollars) each year to PERA starting on July 1, 2018. A portion of the direct distribution payment is allocated to the SCHDTF based on the proportionate amount of annual payroll of the SCHDTF to the total annual payroll of the SCHDTF, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. House Bill (HB) 20-1379 suspended the \$225 million (actual dollars) direct distribution payable on July 1, 2020, for the State's 2020-21 fiscal year.

Employer contributions are recognized by the SCHDTF in the period in which the compensation becomes payable to the member and the School is statutorily committed to pay the contributions to the SCHDTF. Employer contributions recognized by the SCHDTF from the School were for the year ended June 30, 2021.

The net pension liability for the SCHDTF was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019. Standard update procedures were used to roll-forward the total pension liability to December 31, 2020. The School's proportion of the net pension liability was based on the School's contributions to the SCHDTF for the calendar year 2020 relative to the total contributions of participating employers and the State as a nonemployer contributing entity.

Due to the aforementioned suspension of the July 1, 2020, direct distribution payment, the nonemployer contributing entity's proportion is zero percent. Pursuant to C.R.S. § 24-51-414, the direct distribution payment from the State of Colorado is to recommence annually starting on July 1, 2021. For purposes of GASB 68 paragraph 15, a circumstance exists in which a nonemployer contributing entity is legally responsible for making contributions to the SCHDTF and is considered to meet the definition of a special funding situation.

At June 30, 2021, the School reported a liability of \$22,498,456 for its proportionate share of the net pension liability that reflected a reduction for support from the State as a nonemployer contributing entity.

The amount recognized by the School as its proportionate share of the net pension liability, the related support from the State as a nonemployer contributing entity, and the total portion of the net pension liability that was associated with the School were as follows:

The District's proportionate share of the net pension liability	\$ 22,498,456
The State's proportionate share of the net pension liability as a nonemployer contributing entity associated with the District	-
Total	\$ 22,498,456

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

At December 31, 2021, the District's proportionate share was 0.1488%, as compared to its proportionate share of 0.1255% at December 31, 2020.

Pension Expense: For the year ended June 30, 2021, the District recognized pension expense (credit) of \$(4,701,482) and revenue of \$0 for support from the State as a nonemployer contributing entity.

Deferred Outflows of Resources and Deferred Inflows of Resources: At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expenses and actual experience	\$ 1,236,179	\$ -
Change of assumptions or other inputs	2,164,282	3,781,796
Net difference between projected and actual earnings on pension plan investments	-	4,952,421.00
Changes in proportionate share of contributions	3,744,720	870,777.00
Contributions subsequent to measurement date	832,588	-
	\$ 7,977,769	\$ 9,604,994

\$832,588, reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Amortization
2022	\$ (3,260,181)
2023	1,809,456
2024	(227,824)
2025	(781,264)
	\$ (2,459,813)

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Actuarial assumptions. The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.40%
Real wage growth	1.10%
Wage inflation	3.50%
Salary increases, including wage inflation	3.50% - 9.70%
Long-term investment Rate of Return, net of pension plan investment expenses, including price inflation	7.25%
Future post-retirement benefit increases:	
Discount rate	7.25%
PERA Benefit Structure hired prior to 1/1/07; and DPS Benefit Structure (automatic)	1.25%
PERA Benefit Structure hired prior after 12/31/06 (ad hoc, substantively automatic)	Financed by the Annual Increase Reserve

¹ Post-retirement benefit increases are provided by the AIR, accounted separately within each Division Trust Fund, and subject to moneys being available; therefore, liabilities related to increases for members of these benefit tiers can never exceed available assets.

Healthy mortality assumptions for active members reflect the RP-2014 White Collar Employee Mortality Table, a table specifically developed for actively working people. To allow for an appropriate margin of improved mortality prospectively, the mortality rates incorporate a 70 percent factor applied to male rates and a 55 percent factor applied to female rates.

Healthy, post-retirement mortality assumptions reflect the RP-2014 White Collar Healthy Annuitant Mortality Table, adjusted as follows:

- **Males:** Mortality improvement projected to 2018 using the MP-2015 projection scale, a 93 percent factor applied to rates for ages less than 80, a 113 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.
- **Females:** Mortality improvement projected to 2020 using the MP-2015 projection scale, a 68 percent factor applied to rates for ages less than 80, a 106 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.

The mortality assumption for disabled retirees was based on 90 percent of the RP-2014 Disabled Retiree Mortality Table.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

The actuarial assumptions used in the December 31, 2019, valuation were based on the results of the 2016 experience analysis for the periods January 1, 2012, through December 31, 2015, as well as, the October 28, 2016, actuarial assumptions workshop and were adopted by PERA's Board during the November 18, 2016, Board meeting.

Based on the 2020 experience analysis, dated October 28, 2020, for the period January 1, 2016, through December 31, 2019, revised economic and demographic assumptions were adopted by PERA's Board on November 20, 2020, and were effective as of December 31, 2020. The assumptions shown below were reflected in the roll forward calculation of the total pension liability from December 31, 2019, to December 31, 2020.

Actuarial cost method	Entry age
Price inflation	2.30%
Real wage growth	0.70%
Wage inflation	3.00%
Salary increases, including wage inflation:	3.40%-11.00%
Long-term investment rate of return, net of pension plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Post-retirement benefit increases:	
PERA benefit structure hired prior to 1/1/07 and DPS benefit structure (compounded annually)	1.25%
PERA benefit structure hired after 12/31/06 ¹	Financed by the AIR

¹ Post-retirement benefit increases are provided by the AIR, accounted separately within each Division Trust Fund, and subject to moneys being available; therefore, liabilities related to increases for members of these benefit tiers can never exceed available assets.

Salary scale assumptions were revised to align with revised economic assumptions and to more closely reflect actual experience.

Rates of termination/withdrawal, retirement, and disability were revised to more closely reflect actual experience.

The pre-retirement mortality assumptions were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Post-retirement non-disabled mortality assumptions were based upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- **Males:** 112 percent of the rates prior to age 80 and 94 percent of the rates for ages 80 and older, with generational projection using scale MP-2019.
- **Females:** 83 percent of the rates prior to age 80 and 106 percent of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled beneficiary mortality assumptions were based upon the Pub-2010 Contingent Survivor Table, adjusted as follows:

- **Males:** 97 percent of the rates for all ages, with generational projection using scale MP-2019.
- **Females:** 105 percent of the rates for all ages, with generational projection using scale MP-2019.

Disabled mortality assumptions were based upon the PubNS-2010 Disabled Retiree Table using 99 percent of the rates for all ages with generational projection using scale MP-2019.

The mortality tables described above are generational mortality tables on a benefit-weighted basis.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every four to five years for PERA. Recently this assumption has been reviewed more frequently. The most recent analyses were outlined in the Experience Study report dated October 28, 2020. As a result of the November 20, 2020, PERA Board meeting, the following economic assumptions were changed, effective December 31, 2020:

- Price inflation assumption decreased from 2.40 percent per year to 2.30 percent per year.
Real rate of investment return assumption increased from 4.85 percent per year, net of investment expenses to 4.95 percent per year, net of investment expenses.
- Wage inflation assumption decreased from 3.50 percent per year to 3.00 percent per year.

Several factors are considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

The PERA Board first adopted the 7.25 percent long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020. As of the most recent reaffirmation of the long-term rate of return, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>30 Year Expected Geometric Real Rate of Return</u>
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	<u>100.00%</u>	

¹ The Opportunity Fund's name changed to Alternatives, effective January 1, 2020.

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected nominal rate of return assumption of 7.25 percent.

Discount rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00 percent.
- Employee contributions were assumed to be made at the member contribution rates in effect for each year, including the scheduled increases in SB 18-200. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law for each year, including the scheduled increase in SB 18-200. Employer contributions also include current and estimated future AED and SAED, until the actuarial value funding ratio reaches 103 percent, at which point the AED and SAED will each drop 0.50 percent every year until they are zero. Additionally, estimated employer contributions reflect reductions for the funding of the AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.
- As specified in law, the State, as a nonemployer contributing entity, will provide an annual direct distribution of \$225 million (actual dollars), commencing July 1, 2018, that is proportioned between the State, School, Judicial, and DPS Division Trust Funds based upon the covered payroll of each Division. The annual direct distribution ceases when all Division Trust Funds are fully funded. HB 20-1379 suspended the \$225 million (actual dollars) direct distribution payable on July 1, 2020, for the State's 2020-21 fiscal year.
- Employer contributions and the amount of total service costs for future plan members were based upon a process to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- The AIR balance was excluded from the initial FNP, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. AIR transfers to the FNP position and the subsequent AIR benefit payments were estimated and included in the projections.
- Benefit payments and contributions were assumed to be made at the middle of the year.

Based on the above assumptions and methods, the SCHDTF's FNP was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25 percent on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25 percent. There was no change in the discount rate from the prior measurement date.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of net pension liability	\$ 30,689,739	\$ 22,498,456	\$ 15,672,421

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Pension plan fiduciary net position. Detailed information about the SCHDTF's fiduciary net position is available in PERA's comprehensive annual financial report which can be obtained at www.copera.org/investments/pera-financial-reports.

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Plan description. Eligible employees of the District are provided with OPEB through the HCTF—a cost-sharing multiple-employer defined benefit OPEB plan administered by PERA. The HCTF is established under Title 24, Article 51, Part 12 of the Colorado Revised Statutes (C.R.S.), as amended. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. Title 24, Article 51, Part 12 of the C.R.S., as amended, sets forth a framework that grants authority to the PERA Board to contract, self-insure, and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of the premium subsidies. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided. The HCTF provides a health care premium subsidy to eligible participating PERA benefit recipients and retirees who choose to enroll in one of the PERA health care plans, however, the subsidy is not available if only enrolled in the dental and/or vision plan(s). The health care premium subsidy is based upon the benefit structure under which the member retires and the member's years of service credit. For members who retire having service credit with employers in the Denver Public Schools (DPS) Division and one or more of the other four Divisions (State, School, Local Government and Judicial), the premium subsidy is allocated between the HCTF and the Denver Public Schools Health Care Trust Fund (DPS HCTF). The basis for the amount of the premium subsidy funded by each trust fund is the percentage of the member contribution account balance from each division as it relates to the total member contribution account balance from which the retirement benefit is paid.

C.R.S. § 24-51-1202 et seq. specifies the eligibility for enrollment in the health care plans offered by PERA and the amount of the premium subsidy. The law governing a benefit recipient's eligibility for the subsidy and the amount of the subsidy differs slightly depending under which benefit structure the benefits are calculated. All benefit recipients under the PERA benefit structure and all retirees under the DPS benefit structure are eligible for a premium subsidy, if enrolled in a health care plan under PERACare. Upon the death of a DPS benefit structure retiree, no further subsidy is paid.

Enrollment in the PERACare is voluntary and is available to benefit recipients and their eligible dependents, certain surviving spouses, and divorced spouses and guardians, among others. Eligible benefit recipients may enroll into the program upon retirement, upon the occurrence of certain life events, or on an annual basis during an open enrollment period.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

PERA Benefit Structure. The maximum service-based premium subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum service-based subsidy, in each case, is for benefit recipients with retirement benefits based on 20 or more years of service credit. There is a 5 percent reduction in the subsidy for each year less than 20. The benefit recipient pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For benefit recipients who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, C.R.S. § 24-51-1206(4) provides an additional subsidy. According to the statute, PERA cannot charge premiums to benefit recipients without Medicare Part A that are greater than premiums charged to benefit recipients with Part A for the same plan option, coverage level, and service credit. Currently, for each individual PERACare enrollee, the total premium for Medicare coverage is determined assuming plan participants have both Medicare Part A and Part B and the difference in premium cost is paid by the HCTF or the DPS HCTF on behalf of benefit recipients not covered by Medicare Part A.

DPS Benefit Structure. The maximum service-based premium subsidy is \$230 per month for retirees who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for retirees who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum subsidy, in each case, is for retirees with retirement benefits based on 20 or more years of service credit. There is a 5 percent reduction in the subsidy for each year less than 20. The retiree pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For retirees who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, the HCTF or the DPS HCTF pays an alternate service-based premium subsidy. Each individual retiree meeting these conditions receives the maximum \$230 per month subsidy reduced appropriately for service less than 20 years, as described above. Retirees who do not have Medicare Part A pay the difference between the total premium and the monthly subsidy.

Contributions. Pursuant to Title 24, Article 51, Section 208(1) (f) of the C.R.S., as amended, certain contributions are apportioned to the HCTF. PERA-affiliated employers of the State, School, Local Government, and Judicial Divisions are required to contribute at a rate of 1.02 percent of PERA-includable salary into the HCTF.

Employer contributions are recognized by the HCTF in the period in which the compensation becomes payable to the member and the School is statutorily committed to pay the contributions. Employer contributions recognized by the HCTF from the School were \$ for the year ended June 30, 2021.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

At June 30, 2021, the School reported a liability for Other Post-Employment Benefits (“OPEB”) of \$817,686 for its proportionate share of net OPEB liability. The net OPEB liability for the HCTF was measured as of December 31, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2019. Standard update procedures were used to roll forward the total OPEB liability to December 31, 2020. The School proportion of the net OPEB liability was based on School contributions to the HCTF for the calendar year 2020 relative to the total contributions of participating employers to the HCTF.

At December 31, 2020, the School proportion was 0.0861%, as compared to its proportionate share of 0.0820% at December 31, 2020.

Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2021, the District recognized OPEB expense (Credit) of \$(21,380). At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expenses and actual experience	\$ 2,170	\$ 179,767
Net difference between projected and actual earnings on plan investments	-	33,411
Changes in proportionate share of contributions	64,331	21,510
Contributions subsequent to measurement date	7,130	-
	<u>\$ 79,740</u>	<u>\$ 284,828</u>

\$7,130, reported as deferred outflows of resources related to OPEB, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB related expense as follows:

Year Ended June 30,	Amortization
2022	\$ (51,177)
2023	(46,502)
2024	(52,640)
2025	(48,369)
2026	(12,768)
Thereafter	(762)
	<u>\$ (212,218)</u>

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Actuarial assumptions. The total OPEB liability in the December 31, 2019, actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.40 percent
Real wage growth	1.10 percent
Wage inflation	3.50 percent
Salary increases, including wage inflation	3.50 percent in aggregate
Long-term investment rate of return, net of OPEB plan investment expenses, including price inflation	7.25 percent
Discount rate	7.25 percent
Health care cost trend rates	
PERA benefit structure:	
Service-based premium subsidy	0.00 percent
PERACare Medicare plans	8.10 percent in 2020, gradually decreasing to 4.50 percent in 2029
Medicare Part A premiums	3.50 percent in 2020, gradually rising to 4.50 percent in 2029
DPS benefit structure:	
Service-based premium subsidy	0.00 percent
PERACare Medicare plans	N/A
Medicare Part A premiums	N/A

In determining the additional liability for PERACare enrollees who are age 65 or older and who are not eligible for premium-free Medicare Part A in the December 31, 2019, valuation, the following monthly costs/premiums (actual dollars) are assumed for 2020 for the PERA Benefit Structure:

Medicare Plan	Initial Costs for Members without Medicare Part A		
	Monthly Cost	Monthly Premium	Monthly Cost Adjusted to Age 65
Medicare Advantage/Self-Insured Rx	\$588	\$227	\$550
Kaiser Permanente Medicare Advantage HMO	621	232	586

The 2020 Medicare Part A premium is \$458 (actual dollars) per month.

All costs are subject to the health care cost trend rates, as discussed below.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Health care cost trend rates reflect the change in per capita health costs over time due to factors such as medical inflation, utilization, plan design, and technology improvements. For the PERA benefit structure, health care cost trend rates are needed to project the future costs associated with providing benefits to those PERACare enrollees not eligible for premium-free Medicare Part A.

Health care cost trend rates for the PERA benefit structure are based on published annual health care inflation surveys in conjunction with actual plan experience (if credible), building block models and industry methods developed by health plan actuaries and administrators. In addition, projected trends for the Federal Hospital Insurance Trust Fund (Medicare Part A premiums) provided by the Centers for Medicare & Medicaid Services are referenced in the development of these rates. Effective December 31, 2019, the health care cost trend rates for Medicare Part A premiums were revised to reflect the current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

The PERA benefit structure health care cost trend rates used to measure the total OPEB liability are summarized in the table below:

Year	PERACare Medicare Plans	Medicare Part A Premiums
2020	8.10%	3.50%
2021	6.40%	3.75%
2022	6.00%	3.75%
2023	5.70%	3.75%
2024	5.50%	4.00%
2025	5.30%	4.00%
2026	5.10%	4.00%
2027	4.90%	4.25%
2028	4.70%	4.25%
2029+	4.50%	4.50%

Mortality assumptions used in the December 31, 2019, valuation for the determination of the total pension liability for each of the Division Trust Funds as shown below were applied, as applicable, in the determination of the total OPEB liability for the HCTF. Affiliated employers of the State, School, Local Government, and Judicial Divisions participate in the HCTF.

Healthy mortality assumptions for active members were based on the RP-2014 White Collar Employee Mortality Table, a table specifically developed for actively working people. To allow for an appropriate margin of improved mortality prospectively, the mortality rates incorporate a 70 percent factor applied to male rates and a 55 percent factor applied to female rates.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Post-retirement non-disabled mortality assumptions for the State and Local Government Divisions were based on the RP-2014 Healthy Annuitant Mortality Table, adjusted as follows:

- **Males:** Mortality improvement projected to 2018 using the MP-2015 projection scale, a 73 percent factor applied to rates for ages less than 80, a 108 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.
- **Females:** Mortality improvement projected to 2020 using the MP-2015 projection scale, a 78 percent factor applied to rates for ages less than 80, a 109 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.

Post-retirement non-disabled mortality assumptions for the School and Judicial Divisions were based on the RP-2014 White Collar Healthy Annuitant Mortality Table, adjusted as follows:

- **Males:** Mortality improvement projected to 2018 using the MP-2015 projection scale, a 93 percent factor applied to rates for ages less than 80, a 113 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.
- **Females:** Mortality improvement projected to 2020 using the MP-2015 projection scale, a 68 percent factor applied to rates for ages less than 80, a 106 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.

The mortality assumption for disabled retirees was based on 90 percent of the RP-2014 Disabled Retiree Mortality Table.

The actuarial assumptions used in the December 31, 2019, valuation were based on the results of the 2016 experience analysis for the period January 1, 2012, through December 31, 2015, as well as the October 28, 2016, actuarial assumptions workshop and were adopted by PERA's Board during the November 18, 2016, Board meeting.

Based on the 2020 experience analysis, dated October 28, 2020, and November 4, 2020, for the period of January 1, 2016, through December 31, 2019, revised economic and demographic assumptions were adopted by PERA's Board on November 20, 2020, and were effective as of December 31, 2020. The assumptions shown below were reflected in the roll forward calculation of the total OPEB liability from December 31, 2019, to December 31, 2020.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

	Trust Fund			
	State Division	School Division	Local Government Division	Judicial Division
Actuarial cost method	Entry age	Entry age	Entry age	Entry age
Price inflation	2.30%	2.30%	2.30%	2.30%
Real wage growth	0.70%	0.70%	0.70%	0.70%
Wage inflation	3.00%	3.00%	3.00%	3.00%
Salary increases, including wage inflation:				
Members other than State Troopers	3.30%-10.90%	3.40%-11.00%	3.20%-11.30%	2.80%-5.30%
State Troopers	3.20%-12.40%	N/A	3.20%- 12.40% ¹	N/A

¹ C.R.S. § 24-51-101 (46), as amended, expanded the definition of “State Troopers” to include certain employees within the Local Government Division, effective January 1, 2020. See Note 4 of the Notes to the Financial Statements in PERA's 2020 Annual Report for more information.

The long-term rate of return, net of OPEB plan investment expenses, including price inflation and discount rate assumptions were 7.25 percent.

Rates of termination/withdrawal, retirement, and disability were revised to more closely reflect actual experience.

Mortality assumptions used in the roll forward calculations for the determination of the total pension liability for each of the Division Trust Funds as shown below were applied, as applicable, in the roll forward calculation for the HCTF, using a headcount-weighted basis.

Pre-retirement mortality assumptions for the State and Local Government Divisions (Members other than State Troopers) were based upon the PubG-2010 Employee Table with generational projection using scale MP-2019.

Pre-retirement mortality assumptions for State Troopers were based upon the PubS-2010 Employee Table with generational projection using scale MP-2019.

The pre-retirement mortality assumptions for the School Division were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

Pre-retirement mortality assumptions for the Judicial Division were based upon the PubG-2010(A) Above-Median Employee Table with generational projection using scale MP-2019.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Post-retirement non-disabled mortality assumptions for the State and Local Government Divisions (Members other than State Troopers) were based upon the PubG-2010 Healthy Retiree Table, adjusted as follows:

- **Males:** 94 percent of the rates prior to age 80 and 90 percent of the rates for ages 80 and older, with generational projection using scale MP-2019.
- **Females:** 87 percent of the rates prior to age 80 and 107 percent of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for State Troopers were based upon the unadjusted PubS-2010 Healthy Retiree Table, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the School Division were based upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- **Males:** 112 percent of the rates prior to age 80 and 94 percent of the rates for ages 80 and older, with generational projection using scale MP-2019.
- **Females:** 83 percent of the rates prior to age 80 and 106 percent of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the Judicial Division were based upon the unadjusted PubG-2010(A) Above-Median Healthy Retiree Table with generational projection using scale MP-2019.

Post-retirement non-disabled beneficiary mortality assumptions were based upon the Pub-2010 Contingent Survivor Table, adjusted as follows:

- **Males:** 97 percent of the rates for all ages, with generational projection using scale MP-2019.
- **Females:** 105 percent of the rates for all ages, with generational projection using scale MP-2019.

Disabled mortality assumptions for Members other than State Troopers were based upon the PubNS-2010 Disabled Retiree Table using 99 percent of the rates for all ages with generational projection using scale MP-2019.

Disabled mortality assumptions for State Troopers were based upon the unadjusted PubS-2010 Disabled Retiree Table with generational projection using scale MP-2019.

The mortality tables described above are generational mortality tables on a head-count weighted basis.

The following health care costs assumptions were updated and used in the roll forward calculation for the HCTF:

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

- Initial per capita health care costs for those PERACare enrollees under the PERA benefit structure who are expected to attain age 65 and older ages and are not eligible for premium-free Medicare Part A benefits were updated to reflect the change in costs for the 2020 plan year.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect the then-current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

Actuarial assumptions pertaining to per capita health care costs and their related trend rates are analyzed and updated annually by the Board's actuary, as discussed above.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every four to five years for PERA. Recently this assumption has been reviewed more frequently. The most recent analyses were outlined in the Experience Study report dated October 28, 2020. As a result of the November 20, 2020, PERA Board meeting, the following economic assumptions were changed, effective December 31, 2020:

- Price inflation assumption decreased from 2.40 percent per year to 2.30 percent per year.
- Real rate of investment return assumption increased from 4.85 percent per year, net of investment expenses to 4.95 percent per year, net of investment expenses.
- Wage inflation assumption decreased from 3.50 percent per year to 3.00 percent per year.

Several factors are considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation.

The PERA Board first adopted the 7.25 percent long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020. As of the most recent reaffirmation of the long-term rate of return, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>30 Year Expected Geometric Real Rate of Return</u>
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	<u>100.00%</u>	

¹ The Opportunity Fund's name changed to Alternatives, effective January 1, 2020.

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected nominal rate of return assumption of 7.25 percent.

Sensitivity of the District's proportionate share of the net OPEB liability to changes in the Health Care Cost Trend Rates. The following presents the net OPEB liability using the current health care cost trend rates applicable to the PERA benefit structure, as well as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rates:

	<u>1% Decrease in Trend Rates</u>	<u>Current Trend Rates</u>	<u>1% Increase in Trend Rates</u>
Initial PERA Care Medicare Trend Rate	7.10%	8.10%	9.10%
Ultimate PERA Care Medicare Trend Rate	3.50%	4.50%	5.50%
Initial Medicare Part A Trend Rate	2.50%	3.50%	4.50%
Ultimate Medicare Part A Trend	3.50%	4.50%	5.50%
Collective Net OPEB Liability	925,665,000	950,225,000	978,816,000
Proportionate Share of Net OPEB Liability	796,552	817,686	842,289

Discount rate. The discount rate used to measure the total OPEB liability was 7.25 percent. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Updated health care cost trend rates for Medicare Part A premiums as of the December 31, 2020, measurement date.
- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00 percent.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date.
- Employer contributions and the amount of total service costs for future plan members were based upon a process to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- Estimated transfers of dollars into the HCTF representing a portion of purchase service agreements intended to cover the costs associated with OPEB benefits.
- Benefit payments and contributions were assumed to be made at the middle of the year.

Based on the above assumptions and methods, the HCTF's FNP was projected to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25 percent on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25 percent.

Sensitivity of the District's proportionate share of the net OPEB liability to changes in the discount rate. The following presents the proportionate share of the net OPEB liability calculated using the discount rate of 7.25 percent, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

	1% Decrease 6.25%	Current Discount 7.25%	1% Increase 8.25%
Proportionate Share of Net OPEB Liability	\$ 796,552	\$ 817,686	\$ 842,289

OPEB plan fiduciary net position. Detailed information about the HCTF's fiduciary net position is available in PERA's comprehensive annual financial report which can be obtained www.copera.org/investments/pera-financial-reports.

V. Other Information

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and distortion of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance.

Liability and Property. The District maintains commercial insurance coverage for liability, property, errors and omissions, workers' compensation and employee vision. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

V. Other Information (continued)

A. Risk Management (continued)

Employee Health Care. The District has adopted a plan for self-insurance of health and dental benefits for employees which is administered by a third party administrator. The plan provides for the District to pay all allowable health expenses up to \$50,000 annually, for each insured, with all claims for each insured in excess of \$50,000 insured by a "stop-loss" insurance policy. An aggregate overall stop-loss per calendar year, based on a calculation of monthly attachment points, exists under the plan. Claim payments are based specific claims expenses. Estimated amounts of subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims, if any. Unpaid claims at year end include all allocated claims adjustment expenditures. Claims that have been incurred but not reported ("IBNR") are reported as a liability in the *health insurance fund* (June 30, 2021 - \$196,879, June 30, 2020 - \$48,455).

The District purchased an excess loss policy from Companion Life Insurance Company (the "CLIC") for the year ended June 30, 2021 for losses greater than \$50,000, per employee, subject to no maximum individual lifetime reimbursement and aggregate maximum per coverage period of \$1,000,000.

Although management believes the CLIC is financially stable, the District may be held liable for excess loss reimbursement due under this policy if it became insolvent.

B. Contingencies

1. Legal Matters

During the normal course of business, the District incurs claims and other assertions against it from various agencies and individuals. Management of the District and their legal representatives feel none of these claims or assertions are significant enough that they would materially affect the fairness of the presentation of the financial statements at June 30, 2021.

2. Federal and State Programs

The District receives revenues from various Federal and State grant programs, which are subject to final review and approval as to allowability by the respective grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

3. Significant taxpayer

The assessed properties within the boundaries of Lake County include one taxpayer that represents approximately 30% of the total taxable assessed valuation of the County. Non-payment of taxes by this taxpayer would materially affect the revenues of the District.

**Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)**

V. Other Information (continued)

C. Defined Contribution Pension Plan – Voluntary Investment Program

Plan Description. Employees of the District that are also members of the SCHDTF may voluntarily contribute to the Voluntary Investment Program, an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Title 24, Article 51, Part 14 of the C.R.S, as amended, assigns the authority to establish the Plan provisions to the PERA Board of Trustees. PERA issues a publicly available comprehensive annual financial report for the Plan. That report can be obtained at www.copera.org/investments/pera-financial-reports.

Funding Policy. Voluntary Investment Program is funded by voluntary member contributions up to the maximum limits set by the Internal Revenue Service, as established under Title 24, Article 51, Section 1402 of the C.R.S., as amended. Employees are immediately vested in their own contributions, employer contributions and investment earnings. There were no 401(K) plan member contributions from the District for the year ended June 30, 2021.

D. Jointly Governed Organization - BOCES

The District is a participant among three other districts and the Colorado Mountain College in a jointly governed organization to operate the Mountain Board of Cooperative Educational Services (the "BOCES"). The purpose of the BOCES is to pool resources of the individual districts and to provide services common to each on a basis that is more economical than if the same services were provided individually. The BOCES is governed by a board of directors consisting of a member of the Board of Education and the superintendent from each of the participating members. For the year ended June 30, 2021, the District paid assessments totaling \$185,338 to the BOCES.

The BOCES has issued its own audited financial statements for the year ended June 30, 2020, the latest available data. The following summary information is presented:

Assets	\$ 2,009,861
Liabilities	<u>4,760,104</u>
Net Position	<u><u>(2,750,243)</u></u>
Expenses	(1,654,600)
Program Revenues	2,232,694
General Revenues	<u>248,327</u>
Change in Net Position	<u><u>826,421</u></u>
Net Position - Beginning	<u>(3,576,664)</u>
Net Position - Ending	<u><u>\$ (2,750,243)</u></u>

Lake County School District
Notes to the Financial Statements
June 30, 2021
(Continued)

V. Other Information (continued)

E. State Loan Program

During the year ended June 30, 2021, the District borrowed \$1,629,385 from the State-sponsored interest-free loan program to provide cash flow throughout the fiscal year. The loan was paid in full in May 2021, from property taxes received in February and March.

F. Restatement of Pupil Activity Fund

In 2021, the District implemented the Governmental Accounting Standards Board Statement No. 84 ("GASB 84"), *Fiduciary Activities*, which establishes criteria for identifying fiduciary activities for state and local governments. The District previously reported the activity of the Pupil Activity Agency Fund as a fiduciary fund. After implementation of GASB 84, the District has restated the pupil activity fund as a special revenue fund. Accordingly the newly established special revenue fund reports a restated beginning fund balance of \$280,287, which is equal to the restatement of net current assets and current liabilities previous reported in the agency fund. All remaining assets and liabilities, if any, previously reported in the agency fund are not recognized at the fund level under the modified accrual basis of accounting, and have been reclassified as assets and liabilities of the governmental activities as of July 1, 2020.

G. Restatement of Beginning Fund Balance / Net Position

Beginning Fund Balance and Net Position were restated as follows:

Debt Service Fund

Fund Balance - Beginning of Year	\$ 2,294,685
Restate deferred revenue related to property tax	(34,971)
Fund Balance - Beginning of Year (restated)	<u><u>\$ 2,259,714</u></u>

Governmental Activities:

Net Position - Beginning of Year	\$ 2,147,873
Restate pupil activity fund balance as governmental	280,287
Debt service fund restatement	(34,971)
Restate capital assets balance	(239,888)
Net Position - Beginning of Year (restated)	<u><u>\$ 2,153,301</u></u>

Lake County School District

Required Supplementary Information



Preliminary Draft

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
General Fund
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues:				
General property taxes	\$ 6,144,808	\$ 5,984,086	\$ 6,012,744	\$ 28,658
Specific ownership taxes	315,779	365,774	572,420	206,646
Federal sources	270,909	287,916	343,615	55,699
State sources	3,458,522	3,694,007	3,875,364	181,357
Interest income	2,500	2,500	5,032	2,532
Other revenue	385,159	254,868	330,881	76,013
Total Revenues	<u>10,577,677</u>	<u>10,589,151</u>	<u>11,140,056</u>	<u>550,905</u>
Expenditures:				
Direct instruction	6,820,902	6,541,464	6,304,038	237,426
Indirect instruction	891,819	905,932	847,490	58,442
Transportation	436,097	451,201	408,441	42,760
Custodial and maintenance	1,485,145	1,355,919	1,379,523	(23,604)
Support services	812,083	811,948	596,099	215,849
General administration	1,095,686	1,144,422	992,887	151,535
Total Expenditures	<u>11,541,732</u>	<u>11,210,886</u>	<u>10,528,478</u>	<u>682,408</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(964,055)</u>	<u>(621,735)</u>	<u>611,578</u>	<u>1,233,313</u>
Other Financing Sources (Uses):				
Transfers (out)	(361,000)	(546,671)	(213,091)	333,580
Total Other Financing Sources (Uses)	<u>(361,000)</u>	<u>(546,671)</u>	<u>(213,091)</u>	<u>333,580</u>
Net Change in Fund Balance	<u>(1,325,055)</u>	<u>(1,168,406)</u>	<u>398,487</u>	<u>1,566,893</u>
Fund Balance - Beginning of the Year	<u>1,325,055</u>	<u>1,168,406</u>	<u>3,025,036</u>	<u>1,856,630</u>
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,423,523</u>	<u>\$ 3,423,523</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Special Revenue Fund
Grant Fund
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Revenues:				
Federal sources	\$ 1,550,270	\$ 2,344,181	\$ 1,854,873	\$ (489,308)
State sources	480,029	875,426	804,413	(71,013)
Other revenue	486,167	573,972	434,077	(139,895)
Total Revenues	<u>2,516,466</u>	<u>3,793,579</u>	<u>3,093,363</u>	<u>(700,216)</u>
Expenditures:				
Direct instruction	838,076	855,109	826,820	28,289
Indirect instruction	1,724,934	2,648,362	1,954,097	694,265
Custodial and maintenance	-	59,641	54,317	5,324
Support services	2,440	2,440	2,366	74
Capital outlay	-	277,011	304,420	(27,409)
Contingency	312,016	316,856	-	316,856
Total Expenditures	<u>2,877,466</u>	<u>4,159,419</u>	<u>3,142,020</u>	<u>1,017,399</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(361,000)</u>	<u>(365,840)</u>	<u>(48,657)</u>	<u>317,183</u>
Other Financing Sources (Uses):				
Transfers in (out)	361,000	365,840	48,657	(317,183)
Total Other Financing Sources (Uses)	<u>361,000</u>	<u>365,840</u>	<u>48,657</u>	<u>(317,183)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of the Year	-	-	-	-
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of the District's Proportionate Share of the Net Pension Liability
Colorado Public Employees' Retirement Association School Division Trust Fund
Last 10 Fiscal Years *

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2017</u>	<u>12/31/2016</u>	<u>12/31/2015</u>	<u>12/31/2014</u>	<u>12/31/2013</u>
District's portion of the net pension liability	0.1488%	0.1255%	0.1254%	0.1397%	0.1468%	0.1460%	0.1444%	0.1468%
District's proportionate share of the net pension liability	22,498,456	18,751,415	22,198,702	45,171,535	43,717,274	22,387,081	19,569,347	18,308,363
State's proportionate share of the net pension liability as a nonemployer contributing entity associated with the District	-	2,378,379	3,035,364	-	-	-	-	-
Total proportionate share of the net pension liability associated with the District	<u>22,498,456</u>	<u>21,129,794</u>	<u>25,234,066</u>	<u>45,171,535</u>	<u>43,717,274</u>	<u>22,387,081</u>	<u>19,569,347</u>	<u>18,308,363</u>
District's covered payroll	7,957,610	7,374,222	6,911,090	6,679,965	6,590,004	6,363,878	6,049,167	5,786,362
District's proportionate share of the net pension liability as a percentage of its covered payroll	283%	254%	321%	676%	663%	315%	315%	316%
Plan fiduciary net position as a percentage of the total pension liability	66.99%	64.52%	57.01%	43.96%	43.13%	59.16%	62.80%	64.10%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. Information is only available beginning in fiscal year 2013.

Lake County School District
Schedule of District Pension Contributions
Colorado Public Employees' Retirement Association School Division Trust Fund
Last 10 Fiscal Years *

	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>	<u>6/30/2013</u>
Contractually required contribution	\$ 1,634,851	\$ 1,493,088	\$ 1,354,436	\$ 1,329,727	\$ 1,235,169	\$ 1,233,696	\$ 1,120,600	\$ 990,535	\$ 926,219
Contributions in relation to the contractually required contribution	<u>\$ (1,634,851)</u>	<u>\$ (1,493,088)</u>	<u>\$ (1,354,436)</u>	<u>\$ (1,329,727)</u>	<u>\$ (1,235,169)</u>	<u>\$ (1,233,696)</u>	<u>\$ (1,120,600)</u>	<u>\$ (990,535)</u>	<u>\$ (926,219)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 8,223,598	\$ 7,704,255	\$ 7,080,166	\$ 6,679,965	\$ 6,366,791	\$ 6,571,617	\$ 6,256,642	\$ 5,822,274	\$ 5,748,203
Contributions as a percentage of covered payroll	19.88%	19.38%	19.13%	19.91%	19.40%	18.77%	17.91%	17.01%	16.11%

* The amounts presented for each fiscal year were determined as of the fiscal year-end.
Information is only available beginning in fiscal year 2013.

Preliminary Draft

Lake County School District
Schedule of the District's Proportionate Share of the Net Other Post-Employment Benefits Liability
Colorado Public Employees' Retirement Association Health Care Trust Fund
Last 10 Fiscal Years *

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2017</u>
District's proportion of the net OPEB liability	0.0861%	0.0820%	0.0814%	0.0794%
District's proportionate share of the net OPEB liability	817,686	921,881	1,107,707	1,031,527
District's covered payroll	7,957,610	7,374,222	6,911,090	6,679,965
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	10.28%	12.50%	16.03%	15.44%
Plan fiduciary net position as a percentage of the total OPEB liability	32.78%	24.49%	17.03%	18.00%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. Information is only available beginning in fiscal year 2018.

Preliminary Draft

Lake County School District
Schedule of District Other Post-Employment Benefits Contributions
Colorado Public Employees' Retirement Association Health Care Trust Fund
Last 10 Fiscal Years *

	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>
Contractually required contribution	\$ 83,881	\$ 78,583	\$ 72,218	\$ 68,135
Contributions in relation to the contractually required contribution	<u>\$ (83,881)</u>	<u>\$ (78,583)</u>	<u>\$ (72,218)</u>	<u>\$ (68,135)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 8,223,598	\$ 7,704,255	\$ 7,080,166	\$ 6,679,965
Contributions as a percentage of covered payroll	1.02%	1.02%	1.02%	1.02%

* The amounts presented for each fiscal year were determined as of the fiscal year-end.
Information is only available beginning in fiscal year 2018.

Preliminary Draft

Lake County School District
Notes to Required Supplementary Information
June 30, 2021

I. Schedule of School's Proportionate Share of the Net Pension Liability

A. Changes to assumptions or other inputs

1. Changes since the December 31, 2019 actuarial valuation:

- The price inflation assumption was lowered from 2.4 percent to 2.30 percent.
- The wage inflation assumption was lowered from 3.5 percent to 3.00 percent.
- The real rate of investment return assumption was increased to 4.95 percent per year, net of investment expenses from 4.85 percent per year, net of investment expenses.
- Rates of termination/withdrawal, retirement, and disability were revised to more closely reflect actual experience.
- The pre-retirement mortality assumption for the School and DPS Divisions was changed to the PubT-2010 Employee Table with generational projection using scale MP-2019.
- The post-retirement non-disabled mortality assumption for the School and DPS Divisions was changed to the PubT-2010 Healthy Retiree Table, adjusted as follow:
- Males: 112 percent of the rates prior to age 80 and 94 percent of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 83 percent of the rates prior to age 80 and 106 percent of the rates for ages 80 and older, with generational projection using scale MP-2019.
- The post-retirement non-disabled beneficiary mortality assumption for the Division Trust Funds was changed to the Pub-2019 Contingent Survivor Table, adjusted as follows:
- Males: 97 percent of the rates for all ages, with generational projection using scale MP-2019.
- Females: 105 percent of the rates for all ages, with generational projection using scale MP-2019.
- The disabled mortality assumption for the Division Trust Funds (Members other than State Troopers) was changed to the PubNS-2010 Disabled Retiree Table using 99 percent of the rates for all ages with generational projection using scale MP-2019.
- The mortality tables described above are generational mortality tables on a head-count weighted basis.

2. Changes since the December 31, 2018 actuarial valuation:

- The assumption used to value the AI cap benefit provision was changed from 1.50 percent to 1.25 percent.

3. Changes since the December 31, 2017 actuarial valuation:

- The single equivalent interest rate ("SEIR") was increased from 4.78 percent to 7.25 percent to reflect the changes to the projection's valuation basis, which no longer resulted in a projected year of depletion of the FNP, thereby eliminating the need to apply the municipal bond index rate.

4. Changes since the December 31, 2016 actuarial valuation:

- The single equivalent interest rate ("SEIR") was lowered from 5.26 percent to 4.78 percent to reflect the changes to the projection's valuation basis, a projected year of depletion of the FNP, and the resulting application of the municipal bond index rate.

Lake County School District
Notes to Required Supplementary Information
June 30, 2021
(Continued)

I. Schedule of School's Proportionate Share of the Net Pension Liability (continued)

A. Changes to assumptions or other inputs (continued)

4. Changes since the December 31, 2016 actuarial valuation (continued):

- The municipal bond index rate used in the determination of the SEIR changed from 3.86 percent on the prior measurement date to 3.43 percent on the measurement date.

5. Changes since the December 31, 2015 actuarial valuation:

- The investment return assumption was lowered from 7.50 percent to 7.25 percent
- The wage inflation assumption was lowered from 3.90 percent to 3.50 percent
- The post-retirement mortality assumption for healthy lives for the School and DPS Divisions was changed to the RP-2014 White Collar Healthy Annuitant Mortality Table with adjustments for credibility and gender adjustments of a 93 percent factor applied to ages below 80 and a 113 percent factor applied to age 80 and above, projected to 2018, or males, and a 68 percent factor applied to ages below 80 and a 106 percent factor applied to age 80 and above, projected to 2020, for females.
- For disabled retirees, the mortality assumption was changed to reflect 90 percent of RP-2014 Disabled Retiree Mortality Table.
- The mortality assumption for active members was changed to RP-2014 White Collar Employee Mortality Table, a table specifically developed for actively working people. To allow for an appropriate margin of improved mortality prospectively, the mortality rates incorporate a 70 percent factor applied to male rates and a 55 percent factor applied to female rates.
- The rates of retirement, withdrawal, and disability were revised to reflect more closely actual experience.
- The estimated administrative expense as a percentage of covered payroll was increased from 0.35 percent to 0.40 percent.
- The single equivalent interest rate (the "SEIR") for the SCHDTF was lowered from 7.50 percent to 5.26 percent to reflect the changes to the projection's valuation basis, a projected year of depletion of the fiduciary net position (the "FNP"), and the resulting application of the municipal bond index rate
- The SEIR for the DPS Division was lowered from 7.50 percent to 7.25 percent, reflecting the change in the long-term expected rate of return.

6. Changes Since the December 31, 2014 actuarial valuation:

- Valuation of the full survivor benefit without any reduction for possible remarriage.
- Reflection of the employer match on separation benefits for all eligible years.
- Reflection of one year of service eligibility for survivor annuity benefit.
- Refinement of the 18-month annual increase timing.
- Refinements to directly value certain and life, modified cash refund and pop-up benefit forms.
- Recognition of merit salary increases in the first projection year.
- Elimination of the assumption that 35% of future disabled members elect to receive a refund.
- Removal of the negative value adjustment for liabilities associated with refunds of future terminating members.
- Adjustments to the timing of the normal cost and unfunded actuarial accrued liability payment calculations to reflect contributions throughout the year.

**Lake County School District
Notes to Required Supplementary Information
June 30, 2021
(Continued)**

I. Schedule of School's Proportionate Share of the Net Pension Liability (continued)

B. Changes of benefit terms.

No changes during the years presented.

C. Changes of size or composition of population covered by benefit terms.

No changes during the years presented.

II. Notes to the Schedule of School Pension Contributions

A. Changes to assumptions or other inputs

No changes during the years presented.

B. Changes of benefit terms.

No changes during the years presented.

C. Changes of size or composition of population covered by benefit terms.

No changes during the years presented.

III. Schedule of School's Proportionate Share of the OPEB Liability

A. Changes to assumptions or other inputs

No changes during the years presented.

B. Changes of benefit term

No changes during the years presented.

C. Changes of size or composition of population covered by terms

No changes during the years presented.

IV. Notes to the Schedule of School OPEB Contributions

A. Changes to assumptions or other inputs

1. Changes since the December 31, 2019 actuarial valuation:

Changes since the December 31, 2019 to the HCTF actuarial valuation are the same as the changes to the SCHDTF noted in Note I.A.1 above.

B. Changes of benefit terms.

No changes during the years presented.

C. Changes of size or composition of population covered by benefit terms.

No changes during the years presented.

Lake County School District

Supplementary Information



Preliminary Draft

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Debt Service Fund
Bond Redemption Fund
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Revenues:				
General property taxes	\$ 1,995,744	\$ 1,995,744	\$ 1,902,655	\$ (93,089)
Other revenue	-	-	3,563	3,563
Total Revenues	<u>1,995,744</u>	<u>1,995,744</u>	<u>1,906,218</u>	<u>(89,526)</u>
Expenditures:				
Debt Service				
Principal	1,044,310	1,044,310	1,044,310	-
Interest	638,733	638,733	638,733	-
Total Expenditures	<u>1,683,043</u>	<u>1,683,043</u>	<u>1,683,043</u>	<u>-</u>
Net Change in Fund Balance	312,701	312,701	223,175	(89,526)
Fund Balance - Beginning of the Year (restated)	<u>(312,701)</u>	<u>(312,701)</u>	<u>2,259,714</u>	<u>2,572,415</u>
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,482,889</u>	<u>\$ 2,482,889</u>

Preliminary Draft

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Building Fund
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Revenues:				
State sources	\$ 20,205,572	\$ 19,431,537	\$ 13,705,809	\$ (5,725,728)
Total Revenues	<u>20,205,572</u>	<u>19,431,537</u>	<u>13,705,809</u>	<u>(5,725,728)</u>
Expenditures:				
Capital Outlay	33,675,954	32,385,899	22,843,014	9,542,885
Total Expenditures	<u>33,675,954</u>	<u>32,385,899</u>	<u>22,843,014</u>	<u>9,542,885</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(13,470,382)</u>	<u>(12,954,362)</u>	<u>(9,137,205)</u>	<u>3,817,157</u>
Other Financing Sources (Uses):				
Debt proceeds	13,470,382	12,954,362	-	12,954,362
Total Other Financing Sources	<u>13,470,382</u>	<u>12,954,362</u>	<u>-</u>	<u>12,954,362</u>
Net Change in Fund Balance	-	-	(9,137,205)	16,771,519
Fund Balance - Beginning of the Year	-	-	12,954,362	12,954,362
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,817,157</u>	<u>\$ 29,725,881</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Capital Projects Fund
Capital Reserve Fund
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Revenues:				
State sources	\$ 163,236	\$ 180,703	\$ 178,394	\$ (2,309)
Other revenue	110,000	110,000	130,012	20,012
Total Revenues	<u>273,236</u>	<u>290,703</u>	<u>308,406</u>	<u>17,703</u>
Expenditures:				
Debt Service				
Principal	-	19,126	19,126	-
Interest	-	2,382	2,381	1
Capital outlay	423,736	549,395	262,029	287,366
Total Expenditures	<u>423,736</u>	<u>570,903</u>	<u>283,536</u>	<u>287,367</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(150,500)</u>	<u>(280,200)</u>	<u>24,870</u>	<u>305,070</u>
Other Financing Sources (uses)				
Transfers in (out)	-	129,700	129,700	-
Total Other Financing Sources (uses)	<u>-</u>	<u>129,700</u>	<u>129,700</u>	<u>-</u>
Net Change in Fund Balance	(150,500)	(150,500)	154,570	305,070
Fund Balance - Beginning of the Year	<u>150,500</u>	<u>150,500</u>	<u>319,215</u>	<u>168,715</u>
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 473,785</u>	<u>\$ 473,785</u>

The accompanying notes are an integral part of this statement.

**Lake County School District
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2021**

	Special Revenue Funds				Total Non-Major Governmental Funds
	Food Service Fund	Center Fund	Pupil Activity Fund	Head Start Fund	
Assets:					
Cash and cash equivalents	\$ 5,669	\$ 17,808	\$ 294,208	\$ -	\$ 317,685
Due from other governments	169,617	73	-	107,086	276,776
Due from other funds	96,789	21,441	-	-	118,230
Inventories and prepaid expenses	6,443	-	-	-	6,443
Total Assets	278,518	39,322	294,208	107,086	719,134
Liabilities:					
Accounts and deposits payable	30,266	210	-	581	31,057
Accrued compensation	31,829	10,965	-	41,070	83,864
Due to other funds	12,500	-	-	65,435	77,935
Total Liabilities	74,595	11,175	-	107,086	192,856
Fund Balances:					
Non-spendable	6,443	-	-	-	6,443
Spendable:					
Assigned	197,480	28,147	294,208	-	519,835
Total Fund Balances	203,923	28,147	294,208	-	526,278
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 278,518	\$ 39,322	\$ 294,208	\$ 107,086	\$ 719,134

Preliminary Draft

Lake County School District
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
June 30, 2021

	Special Revenue Funds				Total Non-Major Governmental Funds
	Food Service Fund	Center Fund	Pupil Activity Fund	Head Start Fund	
Revenues:					
Intergovernmental revenues:					
Federal sources	\$ 1,225,605	\$ 4,197	\$ -	\$ 974,118	\$ 2,203,920
State sources	4,066	-	-	-	4,066
Charges for services	67,133	111,208	80,289	-	258,630
Total Revenues	<u>1,296,804</u>	<u>115,405</u>	<u>80,289</u>	<u>974,118</u>	<u>2,466,616</u>
Expenditures:					
Direct instruction	-	4,197	-	-	4,197
Transportation	-	-	-	24,596	24,596
Custodial and maintenance	-	-	-	16,086	16,086
Community service	-	132,711	-	699,997	832,708
Food service operations	1,140,888	-	-	-	1,140,888
Student activities	-	-	66,368	-	66,368
Capital outlay	8,774	-	-	233,439	242,213
Total Expenditures	<u>1,149,662</u>	<u>136,908</u>	<u>66,368</u>	<u>974,118</u>	<u>2,327,056</u>
Excess (Deficiency) or Revenues Over Expenditures	<u>147,142</u>	<u>(21,503)</u>	<u>13,921</u>	<u>-</u>	<u>139,560</u>
Other Financing Sources (Uses):					
Transfers in (out)	-	34,734	-	-	34,734
Total Other Financing Sources (Uses)	<u>-</u>	<u>34,734</u>	<u>-</u>	<u>-</u>	<u>34,734</u>
Net Change in Fund Balance	147,142	13,231	13,921	-	174,294
Fund Balance - Beginning of the Year (restated)	56,781	14,916	280,287	-	351,984
Fund Balance - End of the Year	<u>\$ 203,923</u>	<u>\$ 28,147</u>	<u>\$ 294,208</u>	<u>\$ -</u>	<u>\$ 526,278</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Special Revenue Fund
Food Service Fund
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Revenues:				
Federal sources	\$ 484,448	\$ 1,462,633	\$ 1,225,605	\$ (237,028)
State sources	14,500	4,067	4,066	(1)
Food sales	215,000	99,300	67,133	(32,167)
Total Revenues	<u>713,948</u>	<u>1,566,000</u>	<u>1,296,804</u>	<u>(269,196)</u>
Expenditures:				
Food Service Operations:				
Salaries and employee benefits	416,892	700,146	573,030	127,116
Supplies	3,500	15,000	8,261	6,739
Other	2,500	2,500	4,139	(1,639)
Food costs	303,000	905,135	555,458	349,677
Capital outlay	-	-	8,774	(8,774)
Total Expenditures	<u>725,892</u>	<u>1,622,781</u>	<u>1,149,662</u>	<u>473,119</u>
Net Change in Fund Balance	(11,944)	(56,781)	147,142	203,923
Fund Balance - Beginning of the Year	<u>11,944</u>	<u>56,781</u>	<u>56,781</u>	<u>-</u>
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 203,923</u>	<u>\$ 203,923</u>

Preliminary Draft

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Special Revenue Fund
The Center Fund
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Revenues:				
Federal revenue	\$ 4,712	\$ 4,712	\$ 4,197	\$ (515)
Tuition and fees	149,000	95,900	111,208	15,308
Total Revenues	<u>153,712</u>	<u>100,612</u>	<u>115,405</u>	<u>14,793</u>
Expenditures:				
Direct instruction	4,712	4,712	4,197	515
Community service	173,825	145,550	132,711	12,839
Total Expenditures	<u>178,537</u>	<u>150,262</u>	<u>136,908</u>	<u>13,354</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(24,825)</u>	<u>(49,650)</u>	<u>(21,503)</u>	<u>28,147</u>
Other Financing Sources (uses):				
Transfers in (out)	-	34,734	34,734	-
Total Other Financing Sources (uses)	<u>-</u>	<u>34,734</u>	<u>34,734</u>	<u>-</u>
Net Change in Fund Balance	(24,825)	(14,916)	13,231	28,147
Fund Balance - Beginning of the Year	<u>24,825</u>	<u>14,916</u>	<u>14,916</u>	<u>-</u>
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,147</u>	<u>\$ 28,147</u>

Preliminary Draft

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Special Revenue Fund
Pupil Activity Fund
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Revenues:				
Tuition and fees	\$ 275,000	\$ 275,000	\$ 80,289	\$ (194,711)
Total Revenues	<u>275,000</u>	<u>275,000</u>	<u>80,289</u>	<u>(194,711)</u>
Expenditures:				
Student activities	275,000	275,000	66,368	208,632
Total Expenditures	<u>275,000</u>	<u>275,000</u>	<u>66,368</u>	<u>208,632</u>
Net Change in Fund Balance	-	-	13,921	13,921
Fund Balance - Beginning of the Year (restated)	<u>-</u>	<u>-</u>	<u>280,287</u>	<u>280,287</u>
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 294,208</u>	<u>\$ 294,208</u>

Preliminary Draft

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Special Revenue Fund
Head Start Fund
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Revenues:				
Federal sources	\$ 659,071	\$ 942,878	\$ 974,118	\$ 31,240
Other revenue	164,768	164,768	-	(164,768)
Total Revenues	<u>823,839</u>	<u>1,107,646</u>	<u>974,118</u>	<u>(133,528)</u>
Expenditures:				
Transportation	21,217	21,217	24,596	(3,379)
Custodial maintenance	19,802	19,802	16,086	3,716
Community service	782,820	828,518	699,997	128,521
Capital outlay	-	238,109	233,439	4,670
Total Expenditures	<u>823,839</u>	<u>1,107,646</u>	<u>974,118</u>	<u>133,528</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of the Year	-	-	-	-
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenses, and Change in Net Position - Budget and Actual (GAAP BASIS)
Internal Service Fund
Health Insurance Fund
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Revenues:				
Insurance premiums	\$ 1,671,757	\$ 1,671,757	\$ 1,711,128	\$ 39,371
Stop loss reimbursements	200,000	200,000	389,658	189,658
Total Revenues	<u>1,871,757</u>	<u>1,871,757</u>	<u>2,100,786</u>	<u>229,029</u>
Expenses:				
Premiums paid	1,871,757	1,871,757	2,232,317	(360,560)
Total Expenses	<u>1,871,757</u>	<u>1,871,757</u>	<u>2,232,317</u>	<u>(360,560)</u>
Change in Net Position	-	-	(131,531)	(131,531)
Net Position - Beginning of the Year	<u>-</u>	<u>-</u>	333,607	333,607
Net Position - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 202,076</u>	<u>\$ 202,076</u>

Preliminary Draft

Lake County School District
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source
June 30, 2021 and 2020

	2021	2020
Governmental funds capital assets:		
Land	\$ 431,995	\$ 431,995
Construction in progress	25,173,444	2,330,439
Buildings	30,372,852	31,394,485
Equipment and vehicles	751,016	694,674
Total governmental funds capital assets	\$ 56,729,307	\$ 34,851,593

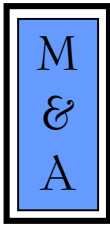
Preliminary Draft

Lake County School District

Reports and Schedules for Reporting Requirements
Of Uniform Guidance



Preliminary Draft



MCMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. Box 5850, AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
MAIN OFFICE: (970) 845-8800
FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

**To the Board of Education
Lake County School District
Leadville, CO**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Lake County School District (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated .

Internal Control Over Financial Reporting

In planning and performing our audit on the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion of the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as Finding 2021-001.

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
DANIEL R. CUDAHY, CPA, CGMA

AVON: (970) 845-8800
ASPEN: (970) 544-3996
FRISCO: (970) 668-3481

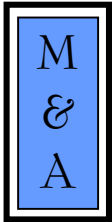
INDEPENDENT AUDITOR'S REPORT
To the Board of Education
Lake County School District
Leadville, CO

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McMahan and Associates, L.L.C.

Preliminary Draft



MCMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. Box 5850, AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
MAIN OFFICE: (970) 845-8800
FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

**To the Board of Education
Lake County School District
Leadville, CO**

Report on Compliance for Each Major Program

We have audited the compliance of the Lake County School District (the "District") with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibilities

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibilities

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
DANIEL R. CUDAHY, CPA, CGMA

AVON: (970) 845-8800
ASPEN: (970) 544-3996
FRISCO: (970) 668-3481

INDEPENDENT AUDITOR'S REPORT
To the Board of Education
Lake County School District
Leadville, CO

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance with is required to be reported in accordance with the Uniform Guidance and is described in the accompanying Schedule of Findings and Questioned Costs as Finding 2021-001. Our opinion on the District's major federal programs is not modified with respect to this matter.

The District's response to the noncompliance finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiency and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based in the requirements of Uniform Guidance and the Guide. Accordingly, this report is not suitable for any other purpose.

McMahan and Associates, L.L.C.

Lake County School District
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2021

Part I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Noncompliance material to financial statements noted	None noted

Federal Awards

Internal control over major programs:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	None noted
Major programs –	
Child Nutrition Cluster	ALN# 10.555
Coronavirus Relief Fund	ALN# 21.019
Elementary and Secondary School Emergency Relief (ESSER)	ALN# 84.425
Dollar threshold used to identify Type A from Type B programs	\$750,000
Identified as low-risk auditee	No

Part II: Findings Related to Financial Statements

Findings related to financial statements as required by Government Auditing Standards	None noted
Auditor-assigned reference number	Not applicable

Part III: Findings Related to Federal Awards

Internal control findings	None noted
Compliance findings	Yes
Questioned costs	Yes
Auditor-assigned reference number	2021-001

Lake County School District
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2021

Reference Number	Findings
2021-001	<p>Coronavirus Relief Fund (CFDA 21.019), Department of Treasury Passed through Colorado Department of Local Affairs</p> <p>Grant Period: Year ended June 30, 2021</p> <p>Criteria or Specific Requirement: Grant criteria requires that payments from the Fund may only be used to cover costs that 1) are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease (COVID-19), 2) were not accounted for in the budget most recently approved as of March 27, 2020 (the date of enactment of the CARES Act) and 3) were incurred during the period that begins March 1, 2020, and ends on December 31, 2021.</p> <p>Condition: The District submitted reimbursement for part of a BOCES assessment that was included in its previously budgeted expenses.</p> <p>Questioned Costs: Total questioned costs were \$21,582.</p> <p>Context: The finding was noted in only one of seventeen transactions selected for testing.</p> <p>Effect: Compliance over allowed costs was not followed.</p> <p>Cause: The District misinterpreted guidance provided by the Colorado Department of Education throughout the year.</p> <p>Recommendation: We recommend that the District continue to seek additional guidance on the grant to ensure compliance requirements are followed.</p> <p>Views of Responsible Officials and Planned Corrective Action: We agree with the auditor's recommendation and have amended the reimbursement report to remove the disallowed cost.</p>

Lake County School District
SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2021

Significant Deficiency
2020-001

It was recommended that management get necessary training to be able to produce a set of financial statements that are in compliance with generally accepted principles as applied to local governments.

Status of finding: The finding has been corrected in the year ended June 30, 2021.

Preliminary Draft

**Lake County School District
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021**

Federal Grantor/Pass-Through Grantor/Program Title	Federal ALN Number	Grant Project Code	Expenditures	
United States Department of Education				
Passed through State Department of Education:				
Title I, Part A	84.010	4010/5010	397,064	
Education for Homeless Children and Youth	84.196A	5196	24,630	
Twenty-First Century Community Learning Centers	84.287	5287/6287	270,212	
English Language Acquisition State Grants	84.365	4365	25,589	
Supporting Effective Instruction State Grants	84.367	4367	40,080	
Title IV, Student Support	84.424A	4424	17,098	
US Department of Education Rise, Response, Innovation and Student Equity	84.425C	6425	114,591	
COVID-19 ESSER, Elementary and Secondary School Emergency Relief	84.425D	4425	189,618	
COVID-19 ESSER II, Elementary and Secondary School Emergency Relief	84.425D	4420	23,632	
Connecting Colorado Student Grant ESSER Funds	84.425D	5525	297	
Education Stabilization Fund	84.425D	5625	31	
Subtotal - Elementary and Secondary School Emergency Relief			<u>328,169</u>	
Passed through Colorado Community College System:				
Career and Technical Education - Basic Grants to States	84.048	4048	7,327	
Total United States Department of Education			<u><u>1,110,169</u></u>	
United States Treasury				
Passed through State Department of Education:				
Coronavirus Relief Fund	21.019	4012	650,432	
Coronavirus Relief Fund K-12 At-Risk Pupils	21.019	5012	49,503	
Coronavirus Relief Fund Safe Schools Reopening	21.019	6012	70,450	
Subtotal - Coronavirus Relief Fund			<u>770,385</u>	
Total United States Treasury			<u>770,385</u>	
United States Department of Health and Human Services				
Head Start	93.600	8600	974,118	B
Passed through State Department of Education:				
Improving Student Health and Academic Achievement	93.981	7981	17,000	
Total United States Department of Health and Human Services			<u>991,118</u>	
United States Department of Agriculture				
Passed Through Lake County Treasurer:				
Schools and Roads - Grants to States	10.665	7665	130,012	C
Passed through Colorado Department of Human Services:				
Food Distribution Commodities	10.555	4555	32,833	A
Child Nutrition Discretionary Grants	10.579	5579	6,823	A
Passed through State Department of Education:				
National School Lunch Program Cluster	10.555	4555	214,380	A
Snack Program	10.558	4558	336,021	
Summer Food Service Program for Children	10.559	4559	608,262	A
Fresh Fruit and Vegetable Program	10.582	4582	34,110	
Total United States Department of Agriculture			<u>1,362,441</u>	
Total Federal Expenditures			<u><u>\$ 4,234,113</u></u>	
Additional Information for Clusters:				
A Child Nutrition Cluster	\$ 862,298			
B Head Start Cluster	\$ 974,118			
C Forest Service Schools and Roads Cluster	\$ 130,012			

Notes to the Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2021:

Note 1. Basis of Presentation:

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Lake County School District, and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2, US Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.

Note 2. Basis of Determining the Value of Non-Cash Awards Expended:

Food Commodities: Fair market value of commodities at the time recipient received award and the assessed value provided by the federal agency.

Note 3. Sub recipients:

The District did not provide any federal funds listed in the Schedule of Expenditures of Federal Awards received to sub recipients.

Note 4. Indirect Facilities and Administration Costs:

The District does not opt to use the 10% de minimis cost rate allowed in Title 2 U.S. Code of Federal Regulations (CFR), Part 200.414 Indirect (F & A) costs.

ACCOUNT REFERENCE SHEET BY OBJECT

01's	All salaries
02's	Health, dental, life, vision insurances, PERA and Medicare benefits
03's	Legal, audit and consulting services
04's	Disposal, snow removal and repairs and maintenance services
05's	Student transportation, all insurances, telephone, postage, advertising, printing and binding, tuition, and travel and registration
06's	General supplies, natural gas and heating expenses, fuel, food, books and periodicals
07's	Equipment
08's	Dues and fees, interest and indirect costs, reserves
52-58	Transfers, allocations and leases

For 10/01/21 - 10/31/21

Expenditure Summary Report

FJEXS01A

Periods 04 - 04

MONTHLY BUDGET STATUS REPORT

BUDGET STATUS(Copy)

<u>Account No/Description</u>	<u>Adjusted Budget</u>	<u>Y-T-D Encumb</u>	<u>Period Expended</u>	<u>Y-T-D Expended</u>	<u>Available Balance</u>	<u>Percent Used</u>
10 GENERAL FUND						
01 SALARIES	6,344,942.00	.00	543,235.60	2,045,606.31	4,299,335.69	32.24
02 BENEFITS	2,477,059.00	.00	201,663.12	762,478.91	1,714,580.09	30.78
03 PROF/TECH SERVICES	554,981.00	.00	44,768.47	173,571.37	381,409.63	31.28
04 PURCHASED SERVICES	140,773.00	7,239.17	14,839.30	41,927.63	91,606.20	34.93
05 OTHER SERVICES	879,508.00	.00	60,067.31	307,896.02	571,611.98	35.01
06 SUPPLIES	735,356.00	27,400.09	33,719.15	228,906.84	479,049.07	34.85
07 EQUIPMENT	29,600.00	.00	1,192.82	1,631.82	27,968.18	5.51
08 OTHER OBJECTS	2,123,191.00	.00	258.06	15,174.85	2,108,016.15	.71
10 GENERAL FUND	13,285,410.00	34,639.26	899,743.83	3,577,193.75	9,673,576.99	27.19
19 COLO. PRESCHOOL PROGRAM						
01 SALARIES	232,000.00	.00	13,166.07	65,147.67	166,852.33	28.08
02 BENEFITS	91,650.00	.00	5,090.38	25,653.81	65,996.19	27.99
04 PURCHASED SERVICES	6,500.00	.00	1,092.73	2,478.43	4,021.57	38.13
05 OTHER SERVICES	1,000.00	.00	.00	.00	1,000.00	.00
06 SUPPLIES	14,455.00	796.21	562.51	4,204.82	9,453.97	34.60
19 COLO. PRESCHOOL PROGRAM	345,605.00	796.21	19,911.69	97,484.73	247,324.06	28.44
21 FOOD SERVICE FUND						
01 SALARIES	413,008.00	.00	32,140.15	107,841.03	305,166.97	26.11
02 BENEFITS	154,823.00	.00	13,310.42	41,873.24	112,949.76	27.05
05 OTHER SERVICES	2,500.00	.00	.00	.00	2,500.00	.00
06 SUPPLIES	707,736.00	2,347.26	32,272.87	78,350.26	627,038.48	11.40
07 EQUIPMENT	5,000.00	.00	152.89	152.89	4,847.11	3.06
21 FOOD SERVICE FUND	1,283,067.00	2,347.26	77,876.33	228,217.42	1,052,502.32	17.97
22 DESIGNATED PURPOSE GRANTS						
01 SALARIES	2,318,495.00	.00	105,777.23	381,367.76	1,937,127.24	16.45
02 BENEFITS	820,156.00	.00	37,990.87	138,699.48	681,456.52	16.91
03 PROF/TECH SERVICES	192,065.00	3,380.00	18,135.97	28,267.22	160,417.78	16.48
04 PURCHASED SERVICES	15,000.00	.00	.00	.00	15,000.00	.00
05 OTHER SERVICES	57,634.00	.00	1,507.74	3,588.12	54,045.88	6.23
06 SUPPLIES	355,936.00	1,582.06	11,211.16	37,268.76	317,085.18	10.92
07 EQUIPMENT	148,500.00	.00	99.00	396.00	148,104.00	.27
08 OTHER OBJECTS	960,464.00	.00	.00	.00	960,464.00	.00
22 DESIGNATED PURPOSE GRANTS	4,868,250.00	4,962.06	174,721.97	589,587.34	4,273,700.60	12.21
23 ATHLETIC/ACTIVITY FUND						
08 OTHER OBJECTS	275,000.00	.00	.00	.00	275,000.00	.00
23 ATHLETIC/ACTIVITY FUND	275,000.00	.00	.00	.00	275,000.00	.00
26 THE CENTER - CHILD CARE						
01 SALARIES	113,712.00	.00	10,142.09	36,223.83	77,488.17	31.86
02 BENEFITS	40,000.00	.00	3,843.86	13,786.94	26,213.06	34.47
03 PROF/TECH SERVICES	1,500.00	.00	270.88	1,083.52	416.48	72.23
05 OTHER SERVICES	.00	.00	.00	6.32	-6.32	.00

For 10/01/21 - 10/31/21

Expenditure Summary Report

FJEXS01A

Periods 04 - 04

MONTHLY BUDGET STATUS REPORT

BUDGET STATUS(Copy)

<u>Account No/Description</u>	<u>Adjusted Budget</u>	<u>Y-T-D Encumb</u>	<u>Period Expended</u>	<u>Y-T-D Expended</u>	<u>Available Balance</u>	<u>Percent Used</u>
26 THE CENTER - CHILD CARE						
06 SUPPLIES	16,000.00	506.99	172.15	781.30	14,711.71	8.05
08 OTHER OBJECTS	3,500.00	.00	510.80	1,353.68	2,146.32	38.68
26 THE CENTER - CHILD CARE	174,712.00	506.99	14,939.78	53,235.59	120,969.42	30.76
27 HEAD START PROGRAM						
01 SALARIES	438,850.00	.00	38,047.66	141,167.70	297,682.30	32.17
02 BENEFITS	184,990.00	.00	14,345.49	50,690.01	134,299.99	27.40
03 PROF/TECH SERVICES	18,276.00	.00	1,198.41	2,347.43	15,928.57	12.84
05 OTHER SERVICES	9,100.00	.00	204.03	674.01	8,425.99	7.41
06 SUPPLIES	30,901.00	1,469.72	1,835.41	6,196.05	23,235.23	24.81
08 OTHER OBJECTS	167,241.00	.00	460.00	460.00	166,781.00	.28
27 HEAD START PROGRAM	849,358.00	1,469.72	56,091.00	201,535.20	646,353.08	23.90
31 BOND REDEMPTION FUND						
08 OTHER OBJECTS	3,013,384.00	.00	.00	.00	3,013,384.00	.00
09 OTHER USES OF FUNDS	1,185,449.00	.00	.00	.00	1,185,449.00	.00
31 BOND REDEMPTION FUND	4,198,833.00	.00	.00	.00	4,198,833.00	.00
41 CAPITAL PROJECT FUND						
03 PROF/TECH SERVICES	3,674,838.00	.00	.00	.00	3,674,838.00	.00
07 EQUIPMENT	8,248,836.00	.00	.00	2,290,528.30	5,958,307.70	27.77
41 CAPITAL PROJECT FUND	11,923,674.00	.00	.00	2,290,528.30	9,633,145.70	19.21
43 CAPITAL PROJECTS FUND						
03 PROF/TECH SERVICES	.00	.00	.00	4,615.84	-4,615.84	.00
07 EQUIPMENT	339,000.00	87,598.10	122,189.31	128,503.31	122,898.59	63.75
08 OTHER OBJECTS	340,734.00	.00	.00	.00	340,734.00	.00
09 OTHER USES OF FUNDS	19,126.00	.00	.00	.00	19,126.00	.00
43 CAPITAL PROJECTS FUND	698,860.00	87,598.10	122,189.31	133,119.15	478,142.75	31.58
64 HEALTH INSURANCE RESERVE						
05 OTHER SERVICES	1,996,757.00	.00	158,481.58	1,045,706.33	951,050.67	52.37
08 OTHER OBJECTS	208,607.00	.00	.00	.00	208,607.00	.00
64 HEALTH INSURANCE RESERVE	2,205,364.00	.00	158,481.58	1,045,706.33	1,159,657.67	47.42

FINANCIAL REPORT AS OF 10/31/21									
GENERAL FUND									
EXPENDITURES					REVENUE				
	BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %		BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %
Jul-2021	\$ 13,285,410.00	\$ 1,032,203.84	\$ 12,253,206.16	7.77%	Jul-2021	\$ 13,285,410.00	\$ 113,084.41	\$ 13,172,325.59	0.85%
Aug-2021	\$ 13,285,410.00	\$ 1,850,395.24	\$ 11,435,014.76	13.93%	Aug-2021	\$ 13,285,410.00	\$ 951,202.53	\$ 12,334,207.47	7.16%
Sep-2021	\$ 13,285,410.00	\$ 2,711,865.21	\$ 10,573,544.79	20.41%	Sep-2021	\$ 13,285,410.00	\$ 1,377,676.68	\$ 11,907,733.32	10.37%
Oct-2021	\$ 13,285,410.00	\$ 3,611,833.01	\$ 9,673,576.99	27.19%	Oct-2021	\$ 13,285,410.00	\$ 1,788,347.49	\$ 11,497,062.51	13.46%
Nov-2021			\$ -	#DIV/0!	Nov-2021			\$ -	#DIV/0!
Dec-2021			\$ -	#DIV/0!	Dec-2021			\$ -	#DIV/0!
Jan-2022			\$ -	#DIV/0!	Jan-2022			\$ -	#DIV/0!
Feb-2022			\$ -	#DIV/0!	Feb-2022			\$ -	#DIV/0!
Mar-2022			\$ -	#DIV/0!	Mar-2022			\$ -	#DIV/0!
Apr-2022			\$ -	#DIV/0!	Apr-2022			\$ -	#DIV/0!
May-2022			\$ -	#DIV/0!	May-2022			\$ -	#DIV/0!
Jun-2022			\$ -	#DIV/0!	Jun-2022			\$ -	#DIV/0!
CPP FUND									
EXPENDITURES					REVENUE				
	BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %		BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %
Jul-2021	\$ 345,605.00	\$ 25,637.09	\$ 319,967.91	7.42%	Jul-2021	\$ 345,605.00	\$ 28,800.41	\$ 316,804.59	8.33%
Aug-2021	\$ 345,605.00	\$ 56,801.06	\$ 288,803.94	16.44%	Aug-2021	\$ 345,605.00	\$ 57,600.82	\$ 288,004.18	16.67%
Sep-2021	\$ 345,605.00	\$ 77,728.19	\$ 267,876.81	22.49%	Sep-2021	\$ 345,605.00	\$ 86,401.23	\$ 259,203.77	25.00%
Oct-2021	\$ 345,605.00	\$ 98,280.94	\$ 247,324.06	28.44%	Oct-2021	\$ 345,605.00	\$ 115,201.64	\$ 230,403.36	33.33%
Nov-2021			\$ -	#DIV/0!	Nov-2021			\$ -	#DIV/0!
Dec-2021			\$ -	#DIV/0!	Dec-2021			\$ -	#DIV/0!
Jan-2022			\$ -	#DIV/0!	Jan-2022			\$ -	#DIV/0!
Feb-2022			\$ -	#DIV/0!	Feb-2022			\$ -	#DIV/0!
Mar-2022			\$ -	#DIV/0!	Mar-2022			\$ -	#DIV/0!
Apr-2022			\$ -	#DIV/0!	Apr-2022			\$ -	#DIV/0!
May-2022			\$ -	#DIV/0!	May-2022			\$ -	#DIV/0!
Jun-2022			\$ -	#DIV/0!	Jun-2022			\$ -	#DIV/0!
FOOD SERVICE FUND									
EXPENDITURES					REVENUE				
	BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %		BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %
Jul-2021	\$ 1,283,067.00	\$ 28,339.47	\$ 1,254,727.53	2.21%	Jul-2021	\$ 1,283,067.00	\$ 1,015.24	\$ 1,282,051.76	0.08%
Aug-2021	\$ 1,283,067.00	\$ 66,639.51	\$ 1,216,427.49	5.19%	Aug-2021	\$ 1,283,067.00	\$ 4,927.37	\$ 1,278,139.63	0.38%
Sep-2021	\$ 1,283,067.00	\$ 152,351.84	\$ 1,130,715.16	11.87%	Sep-2021	\$ 1,283,067.00	\$ 25,600.66	\$ 1,257,466.34	2.00%
Oct-2021	\$ 1,283,067.00	\$ 230,564.68	\$ 1,052,502.32	17.97%	Oct-2021	\$ 1,283,067.00	\$ 39,005.92	\$ 1,244,061.08	3.04%
Nov-2021			\$ -	#DIV/0!	Nov-2021			\$ -	#DIV/0!
Dec-2021			\$ -	#DIV/0!	Dec-2021			\$ -	#DIV/0!
Jan-2022			\$ -	#DIV/0!	Jan-2022			\$ -	#DIV/0!
Feb-2022			\$ -	#DIV/0!	Feb-2022			\$ -	#DIV/0!
Mar-2022			\$ -	#DIV/0!	Mar-2022			\$ -	#DIV/0!
Apr-2022			\$ -	#DIV/0!	Apr-2022			\$ -	#DIV/0!
May-2022			\$ -	#DIV/0!	May-2022			\$ -	#DIV/0!
Jun-2022			\$ -	#DIV/0!	Jun-2022			\$ -	#DIV/0!
GRANT FUND									
EXPENDITURES					REVENUE				
	BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %		BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %
Jul-2021	\$ 4,641,033.00	\$ 148,440.33	\$ 4,492,592.67	3.20%	Jul-2021	\$ 4,641,033.00	\$ -	\$ 4,641,033.00	0.00%
Aug-2021	\$ 4,868,250.00	\$ 272,120.53	\$ 4,596,129.47	5.59%	Aug-2021	\$ 4,868,250.00	\$ -	\$ 4,868,250.00	0.00%
Sep-2021	\$ 4,868,250.00	\$ 420,139.90	\$ 4,448,110.10	8.63%	Sep-2021	\$ 4,868,250.00	\$ 171,433.54	\$ 4,696,816.46	3.52%
Oct-2021	\$ 4,868,250.00	\$ 594,549.40	\$ 4,273,700.60	12.21%	Oct-2021	\$ 4,868,250.00	\$ 473,305.06	\$ 4,394,944.94	9.72%
Nov-2021			\$ -	#DIV/0!	Nov-2021			\$ -	#DIV/0!
Dec-2021			\$ -	#DIV/0!	Dec-2021			\$ -	#DIV/0!
Jan-2022			\$ -	#DIV/0!	Jan-2022			\$ -	#DIV/0!
Feb-2022			\$ -	#DIV/0!	Feb-2022			\$ -	#DIV/0!
Mar-2022			\$ -	#DIV/0!	Mar-2022			\$ -	#DIV/0!
Apr-2022			\$ -	#DIV/0!	Apr-2022			\$ -	#DIV/0!
May-2022			\$ -	#DIV/0!	May-2022			\$ -	#DIV/0!
Jun-2022			\$ -	#DIV/0!	Jun-2022			\$ -	#DIV/0!
CENTER FUND									
EXPENDITURES					REVENUE				
	BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %		BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %
Jul-2021	\$ 174,712.00	\$ 11,864.23	\$ 162,847.77	6.79%	Jul-2021	\$ 174,712.00	\$ 4,690.51	\$ 170,021.49	2.68%
Aug-2021	\$ 174,712.00	\$ 22,702.05	\$ 152,009.95	12.99%	Aug-2021	\$ 174,712.00	\$ 4,690.61	\$ 170,021.39	2.68%
Sep-2021	\$ 174,712.00	\$ 38,367.10	\$ 136,344.90	21.96%	Sep-2021	\$ 174,712.00	\$ 17,044.76	\$ 157,667.24	9.76%
Oct-2021	\$ 174,712.00	\$ 53,742.58	\$ 120,969.42	30.76%	Oct-2021	\$ 174,712.00	\$ 29,288.75	\$ 145,423.25	16.76%
Nov-2021			\$ -	#DIV/0!	Nov-2021			\$ -	#DIV/0!
Dec-2021			\$ -	#DIV/0!	Dec-2021			\$ -	#DIV/0!
Jan-2022			\$ -	#DIV/0!	Jan-2022			\$ -	#DIV/0!
Feb-2022			\$ -	#DIV/0!	Feb-2022			\$ -	#DIV/0!
Mar-2022			\$ -	#DIV/0!	Mar-2022			\$ -	#DIV/0!
Apr-2022			\$ -	#DIV/0!	Apr-2022			\$ -	#DIV/0!
May-2022			\$ -	#DIV/0!	May-2022			\$ -	#DIV/0!
Jun-2022			\$ -	#DIV/0!	Jun-2022			\$ -	#DIV/0!

HEADSTART FUND									
EXPENDITURES					REVENUE				
	BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %		BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %
Jul-2021	\$ 849,358.00	\$ 46,433.96	\$ 802,924.04	5.47%	Jul-2021	\$ 849,358.00	\$ 47,065.00	\$ 802,293.00	5.54%
Aug-2021	\$ 849,358.00	\$ 93,832.78	\$ 755,525.22	11.05%	Aug-2021	\$ 849,358.00	\$ 47,065.00	\$ 802,293.00	5.54%
Sep-2021	\$ 849,358.00	\$ 145,654.55	\$ 703,703.45	17.15%	Sep-2021	\$ 849,358.00	\$ 91,849.00	\$ 757,509.00	10.81%
Oct-2021	\$ 849,358.00	\$ 203,004.92	\$ 646,353.08	23.90%	Oct-2021	\$ 849,358.00	\$ 143,645.00	\$ 705,713.00	16.91%
Nov-2021			\$ -	#DIV/0!	Nov-2021		\$ -	\$ -	#DIV/0!
Dec-2021			\$ -	#DIV/0!	Dec-2021		\$ -	\$ -	#DIV/0!
Jan-2022			\$ -	#DIV/0!	Jan-2022		\$ -	\$ -	#DIV/0!
Feb-2022			\$ -	#DIV/0!	Feb-2022		\$ -	\$ -	#DIV/0!
Mar-2022			\$ -	#DIV/0!	Mar-2022		\$ -	\$ -	#DIV/0!
Apr-2022			\$ -	#DIV/0!	Apr-2022		\$ -	\$ -	#DIV/0!
May-2022			\$ -	#DIV/0!	May-2022		\$ -	\$ -	#DIV/0!
Jun-2022			\$ -	#DIV/0!	Jun-2022		\$ -	\$ -	#DIV/0!
BOND FUND									
EXPENDITURES					REVENUE				
	BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %		BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %
Jul-2021	\$ 4,198,833.00	\$ -	\$ 4,198,833.00	0.00%	Jul-2021	\$ 4,198,833.00	\$ (11,433.71)	\$ 4,210,266.71	-0.27%
Aug-2021	\$ 4,198,833.00	\$ -	\$ 4,198,833.00	0.00%	Aug-2021	\$ 4,198,833.00	\$ (11,433.71)	\$ 4,210,266.71	-0.27%
Sep-2021	\$ 4,198,833.00	\$ -	\$ 4,198,833.00	0.00%	Sep-2021	\$ 4,198,833.00	\$ 139.86	\$ 4,198,693.14	0.00%
Oct-2021	\$ 4,198,833.00	\$ -	\$ 4,198,833.00	0.00%	Oct-2021	\$ 4,198,833.00	\$ 5,069.01	\$ 4,193,763.99	0.12%
Nov-2021			\$ -	#DIV/0!	Nov-2021		\$ -	\$ -	#DIV/0!
Dec-2021			\$ -	#DIV/0!	Dec-2021		\$ -	\$ -	#DIV/0!
Jan-2022			\$ -	#DIV/0!	Jan-2022		\$ -	\$ -	#DIV/0!
Feb-2022			\$ -	#DIV/0!	Feb-2022		\$ -	\$ -	#DIV/0!
Mar-2022			\$ -	#DIV/0!	Mar-2022		\$ -	\$ -	#DIV/0!
Apr-2022			\$ -	#DIV/0!	Apr-2022		\$ -	\$ -	#DIV/0!
May-2022			\$ -	#DIV/0!	May-2022		\$ -	\$ -	#DIV/0!
Jun-2022			\$ -	#DIV/0!	Jun-2022		\$ -	\$ -	#DIV/0!
CAPITAL PROJECT FUND									
EXPENDITURES					REVENUE				
	BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %		BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %
Jul-2021	\$ 698,860.00	\$ 67,761.02	\$ 631,098.98	9.70%	Jul-2021	\$ 698,860.00	\$ 33,333.32	\$ 665,526.68	4.77%
Aug-2021	\$ 698,860.00	\$ 74,752.94	\$ 624,107.06	10.70%	Aug-2021	\$ 698,860.00	\$ 33,333.32	\$ 665,526.68	4.77%
Sep-2021	\$ 698,860.00	\$ 76,382.94	\$ 622,477.06	10.93%	Sep-2021	\$ 698,860.00	\$ 49,999.98	\$ 648,860.02	7.15%
Oct-2021	\$ 698,860.00	\$ 220,717.25	\$ 478,142.75	31.58%	Oct-2021	\$ 698,860.00	\$ 68,974.56	\$ 629,885.44	9.87%
Nov-2021			\$ -	#DIV/0!	Nov-2021		\$ -	\$ -	#DIV/0!
Dec-2021			\$ -	#DIV/0!	Dec-2021		\$ -	\$ -	#DIV/0!
Jan-2022			\$ -	#DIV/0!	Jan-2022		\$ -	\$ -	#DIV/0!
Feb-2022			\$ -	#DIV/0!	Feb-2022		\$ -	\$ -	#DIV/0!
Mar-2022			\$ -	#DIV/0!	Mar-2022		\$ -	\$ -	#DIV/0!
Apr-2022			\$ -	#DIV/0!	Apr-2022		\$ -	\$ -	#DIV/0!
May-2022			\$ -	#DIV/0!	May-2022		\$ -	\$ -	#DIV/0!
Jun-2022			\$ -	#DIV/0!	Jun-2022		\$ -	\$ -	#DIV/0!
INSURANCE FUND									
EXPENDITURES					REVENUE				
	BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %		BUDGET AMOUNT	YTD ACTIVITY	BUDGET BALANCE	BUDGET %
Jul-2021	\$ 2,205,364.00	\$ 149,439.63	\$ 2,055,924.37	6.78%	Jul-2021	\$ 2,205,364.00	\$ 364,087.87	\$ 1,841,276.13	16.51%
Aug-2021	\$ 2,205,364.00	\$ 403,463.76	\$ 1,801,900.24	18.29%	Aug-2021	\$ 2,205,364.00	\$ 364,087.87	\$ 1,841,276.13	16.51%
Sep-2021	\$ 2,205,364.00	\$ 887,224.75	\$ 1,318,139.25	40.23%	Sep-2021	\$ 2,205,364.00	\$ 724,054.70	\$ 1,481,309.30	32.83%
Oct-2021	\$ 2,205,364.00	\$ 1,045,706.33	\$ 1,159,657.67	47.42%	Oct-2021	\$ 2,205,364.00	\$ 1,056,224.03	\$ 1,149,139.97	47.89%
Nov-2021			\$ -	#DIV/0!	Nov-2021		\$ -	\$ -	#DIV/0!
Dec-2021			\$ -	#DIV/0!	Dec-2021		\$ -	\$ -	#DIV/0!
Jan-2022			\$ -	#DIV/0!	Jan-2022		\$ -	\$ -	#DIV/0!
Feb-2022			\$ -	#DIV/0!	Feb-2022		\$ -	\$ -	#DIV/0!
Mar-2022			\$ -	#DIV/0!	Mar-2022		\$ -	\$ -	#DIV/0!
Apr-2022			\$ -	#DIV/0!	Apr-2022		\$ -	\$ -	#DIV/0!
May-2022			\$ -	#DIV/0!	May-2022		\$ -	\$ -	#DIV/0!
Jun-2022			\$ -	#DIV/0!	Jun-2022		\$ -	\$ -	#DIV/0!

<u>PITTS ELEM./THE CENTER</u>		<u>Beginning Balance</u>	<u>Activity</u>	<u>Deposits</u>	<u>Ending Balance</u>
The Center Activity Fund	July	\$ 12,324.47	\$ 104.95	\$ -	\$ 12,219.52
907040	August	\$ 12,219.52	\$ 72.84	\$ -	\$ 12,146.68
	September	\$ 12,146.68	\$ 262.29	\$ -	\$ 11,884.39
	October	\$ 11,884.39	\$ -	\$ 2,500.00	\$ 14,384.39
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June	\$ -	\$ -	\$ -	\$ -
Pitts Elementary Library Fund	July	\$ 911.12	\$ -	\$ -	\$ 911.12
344727	August	\$ 911.12	\$ -	\$ -	\$ 911.12
	September	\$ 911.12	\$ 51.28	\$ -	\$ 859.84
	October	\$ 859.84	\$ -	\$ -	\$ 859.84
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -
<u>West Park Elementary</u>					
West Park Activity Fund	July	\$ 19,241.17	\$ -	\$ 245.87	\$ 19,487.04
316064	August	\$ 19,487.04	\$ -	\$ 1,610.79	\$ 21,097.83
	September	\$ 21,097.83	\$ 1,947.73	\$ 105.93	\$ 19,256.03
	October	\$ 19,256.03	\$ 947.59	\$ 185.78	\$ 18,494.22
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -
West Park PTN	July	\$ 360.38	\$ -	\$ -	\$ 360.38
344735	August	\$ 360.38	\$ -	\$ -	\$ 360.38
	September	\$ 360.38	\$ -	\$ -	\$ 360.38
	October	\$ 360.38	\$ -	\$ -	\$ 360.38
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -

		<u>Beginning Balance</u>	<u>Activity</u>	<u>Deposits</u>	<u>Ending Balance</u>
<u>Lake County Intermediate School</u>					
LCMS Activity Fund	July	\$ 74,395.67	\$ -	\$ 3.16	\$ 74,398.83
8299	August	\$ 74,398.83	\$ -	\$ 3.16	\$ 74,401.99
	September	\$ 74,401.99	\$ 356.03	\$ 593.07	\$ 74,639.03
	October	\$ 74,639.03	\$ 1,503.00	\$ 5,292.38	\$ 78,428.41
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May	\$ -	\$ -	\$ -	\$ -
	June	\$ -	\$ -	\$ -	\$ -
<u>Lake County High School</u>					
LCHS Activity Fund	July	\$ 111,057.03	\$ -	\$ 1,437.24	\$ 112,494.27
2102	August	\$ 112,494.27	\$ 1,018.96	\$ 17,893.66	\$ 129,368.97
	September	\$ 129,368.97	\$ 1,813.21	\$ 3,529.40	\$ 131,085.16
	October	\$ 131,085.16	\$ 4,286.68	\$ 4,273.68	\$ 131,072.16
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May	\$ -	\$ -	\$ -	\$ -
	June	\$ -	\$ -	\$ -	\$ -
<u>Lake County Athletics</u>					
LCSD Athletic Activity Fund	July	\$ 51,067.14	\$ -	\$ 2.17	\$ 51,069.31
2591636986	August	\$ 51,069.31	\$ 295.00	\$ 2.16	\$ 50,776.47
	September	\$ 50,776.47	\$ 26.20	\$ 5,551.30	\$ 56,301.57
	October	\$ 56,301.57	\$ 2,902.83	\$ 3,164.67	\$ 56,563.41
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June	\$ -	\$ -	\$ -	\$ -
<u>Cloud City High School</u>					
CCHS	July	\$ 2,500.01	\$ -	\$ 0.10	\$ 2,500.11
2578400962	August	\$ 2,500.11	\$ 394.44	\$ 0.10	\$ 2,105.77
	September	\$ 2,105.77	\$ 140.00	\$ 0.08	\$ 1,965.85
	October	\$ 1,965.85	\$ 37.61	\$ 829.77	\$ 2,758.01
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June	\$ -	\$ -	\$ -	\$ -



NOV 09 2021

WELLS FARGO BUSINESS ELITE CARD



Page 1 of 6

CONSOLIDATED BILLING CONTROL ACCOUNT STATEMENT

Prepared For	LAKE COUNTY SCHOOL RENA SANCHEZ
Account Number	
Statement Closing Date	11/03/21
Days in Billing Cycle	31
Next Statement Date	12/03/21

For Customer Service Call:
800-231-5511

Inquiries or Questions:
Wells Fargo SBL PO Box 29482
Phoenix, AZ 85038-8650

Payments:
Elite Card Payment Center PO Box 77066
Minneapolis, MN 55480-7766

Credit Line	\$50,000
Available Credit	\$33,028

Payment Information

New Balance	\$14,499.77
Current Payment Due (Minimum Payment)	\$725.00
Current Payment Due Date	11/28/21

Thank you for using our Automatic Payment service. See the **Important Information** section below for your next scheduled payment.

If you wish to pay off your balance in full: The balance noted on your statement is not the payoff amount. Please call 800-231-5511 for payoff information.

Account Summary

Previous Balance		\$11,236.50
Credits	-	\$1,000.00
Payments	-	\$10,236.50
Purchases & Other Charges	+	\$14,499.77
Cash Advances	+	\$0.00
Finance Charges	+	\$0.00
New Balance	=	\$14,499.77

Wells Fargo Business Card Elite Rewards

Membership No:		
Previous Balance		94,581
Points Earned this Month		13,500
Points From Other Company Cards		0
Bonus Points Earned		5,000
Adjustments		0
Earn More Mall® Bonus Points		0
Redeemed	-	0
Total Available	=	113,081

Rewards Notice

Check your point balance and redeem your points at wellsfargorewards.com. You can also call our Rewards Service Center from 8 a.m. to midnight (ET) at 1-800-213-3365.

Congratulations! You've earned 5,000 bonus points because your total company spend was at least \$10,000 in this billing period.

See reverse side for important information.

5596 0020 YTG 1 7 2 211103 0 PAGE 1 of 6 10 3268 1000 ELAC 01DR5596 62562

DETACH HERE

Detach and mail with check payable to "Wells Fargo" to arrive by Current Payment Due Date.

Make checks payable to: Wells Fargo

Account Number	
New Balance	\$14,499.77
Total Amount Due (Minimum Payment)	\$725.00
Current Payment Due Date	11/28/21

Print address or phone changes:

Work ()

Amount Enclosed:



ELITE CARD PAYMENT CENTER YTG
PO BOX 77066 30
MINNEAPOLIS MN 55480-7766

LAKE COUNTY SCHOOL
RENA SANCHEZ
328 W 5TH ST
LEADVILLE CO 80461-3547

62562 R310





Rate Information

Your rate may vary according to the terms of your agreement.

TYPE OF BALANCE	ANNUAL INTEREST RATE	DAILY FINANCE CHARGE RATE	AVERAGE DAILY BALANCE	PERIODIC FINANCE CHARGES	TRANSACTION FINANCE CHARGES	TOTAL FINANCE CHARGES
PURCHASES	11.240%	.03079%	\$0.00	\$0.00	\$0.00	\$0.00
CASH ADVANCES	21.990%	.06024%	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL				\$0.00	\$0.00	\$0.00

Important Information

\$0 - \$14,499.77 WILL BE DEDUCTED FROM YOUR ACCOUNT AND CREDITED AS YOUR AUTOMATIC PAYMENT ON 11/28/21. THE AUTOMATIC PAYMENT AMOUNT WILL BE REDUCED BY ALL PAYMENTS POSTED ON OR BEFORE THIS DATE.

Summary of Sub Account Usage

Name	Sub Account Number Ending In	Monthly Spending Cap	Spend This Period
NOREEN FLORES		9,000	\$0.00
BUNNY TAYLOR		10,000	\$59.36
PAUL ANDERSON		5,000	\$961.78
CHERYL TALBOT		5,000	\$886.72
DALE NEPHEW JR		5,000	\$690.98
CARLYE SAYLER		5,000	\$1,130.50
HEATHER MOUTOUX		5,000	\$214.16
BRETT HANGER		5,000	\$1,617.33
ERIN DILLON		5,000	\$530.77
KATIE PONGREKUN		5,000	\$156.71
LISA ROEDER		5,000	\$2,116.66
JOYCE LACOME		5,000	\$25.00
KATHLEEN FITZSIMMONS		5,000	\$2,961.98
MICHAEL VAGHER		5,000	\$902.82
RENA SANCHEZ		10,000	\$1,112.73
TAYLOR TRELKA		5,000	\$132.27
BETHANY MASSEY		5,000	\$0.00
BEN CAIRNS		5,000	\$0.00

Transaction Details

The transactions detailed on this Consolidated Billing Control Account Statement contain transactions made directly to this Control Account plus all transactions made on Sub Accounts. If there were no transactions made by a Sub Account that Sub Account will not appear.

Trans	Post	Reference Number	Description	Credits	Charges
10/28	10/28	F3268009D00CHGDDA	AUTOMATIC PAYMENT - THANK YOU	10,236.50	
			TOTAL		\$10,236.50-

Transaction Summary For **BUNNY TAYLOR**
Sub Account Number Ending In .

10/04	10/04	24231688NRBGJ9APX	SAFEWAY #2824 LEADVILLE CO		32.05
10/05	10/05	24011348P0000MD11	JOTFORM INC. HTTPSWWW.JOTF CA		9.50
10/05	10/05	24692168N2XMW66KW	WPY*Flash Appointments 855-469-3729 CO		155.25
10/12	10/12	24492168Y000AKM5L	TB* UNIQUE. INSPIRATI HTTPSWWW.THEB CT	1,000.00	
10/22	10/22	24137469801E5TGLW	USPS PO 0755080403 LEADVILLE CO		7.58
10/27	10/27	24231689DRBGJF0VJ	SAFEWAY #2824 LEADVILLE CO		29.98
11/02	11/02	24941669J2Q05W25Z	THE BROADMOOR RESRVATI COLORADO SPRI CO		825.00
			TOTAL	\$59.36	
			BUNNY TAYLOR / Sub Acct Ending In		

Transaction Details

Trans	Post	Reference Number	Description	Credits	Charges
Transaction Summary For PAUL ANDERSON					
Sub Account Number Ending In					
10/13	10/13	24269798200XAJR9Y	COOKIES WITH ALTITUDE LEADVILLE CO		88.45
10/20	10/20	2490641953VG7SR2Q	SMK*SURVEYMONKEY.COM 971-2311154 CA		5.00
10/21	10/21	2469216972XN7GQP0	RANCHO BERNARDO INN 858-675-8500 CA		783.33
10/21	10/21	247606297BB6XQ54Z	WALLYPARK - DENVER D CO		85.00
TOTAL				\$961.78	
PAUL ANDERSON / Sub Acct Ending In					
Transaction Summary For CHERYL TALBOT					
Sub Account Number Ending In					
10/18	10/18	2469216932XSZ4DM2	IN *SCENTCO, INC. 619-5829900 CA		300.00
10/25	10/25	24492169A000P4TJG	DISCOUNTMUGS.COM DISCOUNTMUGS. FL		586.72
TOTAL				\$886.72	
CHERYL TALBOT / Sub Acct Ending In					
Transaction Summary For DALE NEPHEW JR					
Sub Account Number Ending In					
10/04	10/04	24906418M3SJ71Q1G	DNH*GODADDY.COM 480-5058855 AZ		591.98
10/12	10/12	24204298X01YJ602V	Starlink Internet 310-6829683 CA		99.00
TOTAL				\$690.98	
DALE NEPHEW JR / Sub Acct Ending In					
Transaction Summary For CARLYE SAYLER					
Sub Account Number Ending In					
10/02	10/04	24755428L4PJT0PZN	HYATT REGENCY AURORA 720-8598000 CO		289.48
10/02	10/04	24755428L4PJT0P90	HYATT REGENCY AURORA 720-8598000 CO		312.16
10/08	10/08	24431088SM1A1ZN0V	HYATT PLACE KEYSTONE 9704964971 CO		78.86
10/21	10/21	247893096BKA9K4PP	ALL SEASONS CDL 970-6908846 CO		200.00
10/28	10/28	24269799EEJAETNH4	TREELINE KITCHEN LEADVILLE CO		250.00
TOTAL				\$1,130.50	
CARLYE SAYLER / Sub Acct Ending In					
Transaction Summary For HEATHER MOUTOUX					
Sub Account Number Ending In					
10/14	10/14	242316890RBGJFM6Z	SAFEWAY #2824 LEADVILLE CO		57.28
10/14	10/14	242316890RBGJPN19	SAFEWAY #2824 LEADVILLE CO		18.56
10/21	10/21	2443108972LYVNM8	BIGHORN ACE HARDWARE LEADVILLE CO		46.55
10/26	10/26	24231689QRBGJKA5P	SAFEWAY #2824 LEADVILLE CO		75.75
10/26	10/26	24431059QRREQABBR	O'REILLY AUTO PARTS 4790 LEADVILLE CO		16.02
TOTAL				\$214.16	
HEATHER MOUTOUX / Sub Acct Ending In					
Transaction Summary For BRETT HANGER					
Sub Account Number Ending In					
10/03	10/04	24692168L2Y00XEHA	Amazon.com*2C3I36RU1 Amzn.com/bill WA		13.79
10/09	10/09	24431088S2DK6V2GP	AMAZON.COM*277DI7V11 AMZN AMZN.COM/BILL WA		9.85
10/13	10/13	24755428Z3VR0D1ZZ	SAFETY SOLVED 303-2579589 CO		295.00
10/18	10/18	241374694018DMH2H	USPS PO 0755080403 LEADVILLE CO		39.75
10/18	10/18	248019794M4HGWNA5	RSCHOOL TODAY 612-284-3967 FL		100.00
10/18	10/18	248019794M4WV9J04	RSCHOOL TODAY 612-284-3967 FL		100.00
10/19	10/19	2469216942XF6FW1R	AMZN Mktp US*2Y88M9010 Amzn.com/bill WA		53.44
10/20	10/20	2469216952XW7QNMH	AMZN Mktp US*2Y4FK5F62 Amzn.com/bill WA		138.96
10/21	10/21	242042996027STNPL	DicksSportingGoods.com Coraopolis PA		213.78
10/23	10/23	2469216992XEGQSEW	TOWNEPLACE SUITES DENVER CO		118.76
10/28	10/28	24493989EMSGDGE5R	ELEGANTE CONFERENCE CENT 4323348881 CO		534.00
TOTAL				\$1,617.33	
BRETT HANGER / Sub Acct Ending In					
Transaction Summary For ERIN DILLON					
Sub Account Number Ending In					
10/28	10/28	24559309DS66E83DW	NCTE 217-3283870 IL		50.00
10/29	10/29	24269799F010X76A4	HIGH MOUNTAIN PIES LEADVILLE CO		53.17
10/29	10/29	24492159ELR2PBPZP	TEACHERSPAYTEACHERS.COM 646-588-0910 NY		427.60
TOTAL				\$530.77	
ERIN DILLON / Sub Acct Ending In					
Transaction Summary For KATIE PONGREKUN					
Sub Account Number Ending In					
10/07	10/07	24164078R2LRFVAS1	TARGET 00015008 GOLDEN CO		56.64
10/11	10/11	24431068X2LYVNMN2	BIGHORN ACE HARDWARE LEADVILLE CO		100.07
TOTAL				\$156.71	
KATIE PONGREKUN / Sub Acct Ending In					



Transaction Details

<i>Trans</i>	<i>Post</i>	<i>Reference Number</i>	<i>Description</i>	<i>Credits</i>	<i>Charges</i>
--------------	-------------	-------------------------	--------------------	----------------	----------------

Transaction Summary For **LISA ROEDER**
Sub Account Number Ending In

10/07	10/07	24011348R0013V978	EVENT* 2021 REGION VII WWW.CVENT.COM VA		325.00
10/15	10/15	2469216912XMDVRF9	AMZN Mktp US*2Y0C72471 Amzn.com/bill WA		32.04
10/18	10/18	2469216932XW5595B	DISCOUNTSCH 8006272829 800-482-5846 CA		103.65
10/20	10/20	244450096BLNL35QW	WAL-MART #986 FRISCO CO		35.03
10/27	10/27	24445009F8PV6ASE5	WALMART.COM AA 8009666546 AR		361.85
10/27	10/27	24445009H5SBXNAA4	WALMART.COM AA 8009666546 AR		215.29
10/28	10/28	24445009F8PV6ASBJ	WALMART.COM AA 800-966-6546 AR		128.16
10/28	10/28	24692169D2XFG3YH7	WALMART.COM AA 800-966-6546 AR		192.26
10/28	10/28	24692169D2XFG5HJ6	WALMART.COM AA 800-966-6546 AR		278.86
11/01	11/01	24492159JRTZEB6WH	PAYPAL *TRIFOIA 402-935-7733 OR		49.00
11/01	11/01	24692169H2XFB557R	WALMART.COM AA 800-966-6546 AR		395.52
TOTAL				\$2,116.86	

LISA ROEDER / Sub Acct Ending In

Transaction Summary For **JOYCE LACOME**
Sub Account Number Ending In

10/28	10/28	24240989EHXXNFXZ	FMCSA D&A CLEARINGHOUSE 202-366-0928 DC		25.00
TOTAL				\$25.00	

JOYCE LACOME / Sub Acct Ending In

Transaction Summary For **KATHLEEN FITZSIMMONS**
Sub Account Number Ending In

10/05	10/05	24492168P0002WRZJ	CHALKBEAT WWW.CHALKBEAT NY		249.00
10/05	10/05	24493988PORKV1MBA	POWERSCHOOL GROUP LLC 877-637-5800 TX		250.00
10/14	10/14	24692168Z2XPW199Z	INDEED 203-564-2400 CT		505.44
10/17	10/17	240552393617LLLJG	THE BRIGANTINE ESCONDIDO ESCONDIDO CA		114.82
10/17	10/17	244310693P5TDMBKR	DENVER AIRPORT DENVER CO		9.45
10/17	10/17	2469216922Y1BBSGW	SQ *SAN DIEGO TAXI SERVIC San Diego CA		107.38
10/18	10/18	244921593LSPHDG7K	UBER TRIP HELP.UBER.COM CA		12.92
10/18	10/18	244921593LSPJTAFB	UBER TRIP HELP.UBER.COM CA		3.00
10/18	10/18	244921593LSP74B4E	UBER TRIP HELP.UBER.COM CA		3.00
10/18	10/18	244921593MNM968XL	UBER TRIP HELP.UBER.COM CA		12.93
10/19	10/19	244921594LTWXETMA	UBER TRIP HELP.UBER.COM CA		31.92
10/19	10/19	244921594LVRGYX80	UBER TRIP HELP.UBER.COM CA		4.78
10/19	10/19	244921594MMSS71JZ	UBER TRIP HELP.UBER.COM CA		8.36
10/19	10/19	244921594MNRES3S8	UBER TRIP HELP.UBER.COM CA		41.83
10/20	10/20	241374696019J4FQ0	TST* POSEIDON DEL MAR CA		42.89
10/21	10/21	244921596LR6EBYPN	UBER TRIP HELP.UBER.COM CA		6.39
10/21	10/21	244921596LR6ZZZ4	UBER TRIP HELP.UBER.COM CA		30.93
10/21	10/21	244921596ML4FYGE6	UBER TRIP HELP.UBER.COM CA		31.96
10/21	10/21	244939897P65SRE0B	TERIYAKI MADNESS APPLEWO WHEAT RIDGE CO		45.87
10/21	10/21	2469216972XN7GQY8	RANCHO BERNARDO INN 858-675-8500 CA		674.04
10/22	10/22	2469216972XYDOQW8	INDEED 203-564-2400 CT		509.59
11/01	11/01	24692169H2XMYZ1Y7	INDEED 203-564-2400 CT		265.48
TOTAL				\$2,961.98	

KATHLEEN FITZSIMMONS / Sub Acct Ending In

Transaction Summary For **MICHAEL VAGHER**
Sub Account Number Ending In

10/07	10/07	24692168R2XDMZS3Z	AMERICAN RED CROSS 800-733-2767 DC		256.00
10/09	10/09	24323008V5SKW3VGA	BUENA VISTA TOOL & EQUIP BUENA VISTA CO		84.20
10/19	10/19	244921594RS9RLQZE	PAYPAL *SST 402-935-7733 WA		199.00
10/22	10/22	2449215980TXG98ZN	CR LAURENCE CO INC 800-421-6144 CA		33.69
10/26	10/26	24692169B2XXPP2WJ	SUPPLYHOUSE.COM 888-757-4774 NY		174.38
10/29	10/29	24801979EM4E403NZ	SIGNS.COM 801-355-4124 UT		155.55
TOTAL				\$902.82	

MICHAEL VAGHER / Sub Acct Ending In

Transaction Summary For **RENA SANCHEZ**
Sub Account Number Ending In

10/16	10/16	2469216922XS9J9HF	UNITED 0169948695962800-932-2732 TX		35.00
10/17	10/17	244273392M83MB52J	MCDONALD'S F13573 DENVER CO		10.35
10/17	10/17	2469216932XEYJGPW	RANCHO BERNARDO VERAND 858-675-8500 CA		14.31
10/18	10/18	2425138940GRXVALJ	PACIFICA DEL MAR DEL MAR CA		112.53
10/20	10/20	2469216962XVQ134H	UNITED 0169949497747800-932-2732 TX		35.00
10/21	10/21	2469216972XGV9096	PGA TOUR REST SAN SAN DIEGO CA		91.50
10/21	10/21	2469216972XH4YAZ5	DEN PUBLIC PARKING DENVER CO		140.00
10/21	10/21	2469216972XN7GQ5G	RANCHO BERNARDO INN 858-675-8500 CA		674.04
TOTAL				\$1,112.73	

RENA SANCHEZ / Sub Acct Ending In

2-1

YTG

Transaction Details

Trans	Post	Reference Number	Description	Credits	Charges
Transaction Summary For TAYLOR TRELKA Sub Account Number Ending In					
10/15	10/15	24013399001EVN5FY	CITY ON A HILL LEADVILLE CO		75.00
10/18	10/18	242316894RFBGJYRRP	SAFEWAY #2824 LEADVILLE CO		17.45
10/18	10/18	242316894RFBGJYTMK	SAFEWAY #2824 LEADVILLE CO		17.87
10/22	10/22	242316898RFBGJK48D	SAFEWAY #2824 LEADVILLE CO		9.97
10/25	10/25	24231689BRBGJV5H9	SAFEWAY #2824 LEADVILLE CO		11.98
			TOTAL	\$132.27	
TAYLOR TRELKA / Sub Acct Ending In					

Wells Fargo News

The Business Elite Online Reporting® service that is currently housed on a third-party site has moved to Wells Fargo Online Banking. All previously saved reports on the third-party site must be downloaded and saved by 1/31/2022. Effective February 1, 2022 the reporting service will only be available through Wells Fargo Online Banking and you will no longer have access to reports that were saved on the previous site.

To access Business Elite card reports, sign on to Wells Fargo Business Online:

- Then select "Accounts"
- Under "Manage Cards", select "Business Credit Card Center"
- Then go to "Spending Reports"

Visit the Business Credit Card Center and start simplifying your expense tracking today.

Take advantage of the features that come with Online Banking:

Messages and alerts: Stay informed about your account with updates sent to your email or mobile phone.

Wells Fargo Card Design Studio® service: Make your card as unique as your business. Customize your card design with this free service.

Automatic Payments: Never miss a payment, avoid late charges and protect your credit rating.

Check Date 10/01/21 - 10/31/21

Vendor Detail Report

FMVEN10A

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
401 (K) VOL. INVESTMENT PLAN		175					
	0100639343	10/29/21	10-29-2021_1		10/401K	2-10-000-00-0000-7477-000-000000	4,181.95
						Check Total	4,181.95
						Vendor Total	4,181.95
ACORN PETROLEUM, INC.		270					
	0100098176	10/07/21	1106107		9/15-9/30/FUEL	2-10-710-26-2600-0626-000-000000	246.00
	0100098176	10/07/21	1106107		EARLY PAY DISCOUNT	2-10-720-27-2700-0626-000-000000	-13.79
	0100098176	10/07/21	1106107		9/15-9/30/FUEL	2-10-720-27-2700-0626-000-000000	1,992.41
						Check Total	2,224.62
	0100098218	10/07/21	001105083		BUS 24 FUEL	2-10-720-27-2700-0626-000-000000	172.31
						Check Total	172.31
	0100098256	10/25/21	1108682		EARLY PAY DISCOUNT	2-10-720-27-2700-0626-000-000000	-16.46
	0100098256	10/25/21	1108682		10/1-10/15/FUEL	2-10-720-27-2700-0626-000-000000	2,349.71
	0100098256	10/25/21	1108682		10/1-10/15/FUEL	2-10-710-26-2600-0626-000-000000	280.01
						Check Total	2,613.26
						Vendor Total	5,010.19
AFLAC PREM HOLDING C/O BNB BANK LOC 18							
	0100098281	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-10-000-00-0000-7421-000-000000	174.07
	0100098281	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-22-000-00-0000-7421-000-000000	.61
	0100098281	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-27-000-00-0000-7421-000-000000	5.70
						Check Total	180.38
						Vendor Total	180.38
AFSCME COUNCIL 18		257					
	0100098282	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-21-000-00-0000-7421-000-000000	155.20
	0100098282	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-27-000-00-0000-7421-000-000000	27.27
	0100098282	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-19-000-00-0000-7421-000-000000	5.82
	0100098282	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-10-000-00-0000-7421-000-000000	238.51
						Check Total	426.80
						Vendor Total	426.80
ALISON SANDOVAL		337					
	0100098224	10/15/21	10-11-2021_8		FOOD REIM	2-10-720-27-2700-0690-000-000000	3.05
						Check Total	3.05
						Vendor Total	3.05

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
ALL ANGLES COVERED, LLC		37818					
	0100098257	10/25/21	10252021_2	220071	LCHS ROOF REPAIR-GAF TPO MEMBRANE	2-43-602-00-4000-0720-000-000000	24,950.00
						Check Total	24,950.00
						Vendor Total	24,950.00
ALPHA SECURITY		31151					
	0100098177	10/07/21	12309	220193	FY22 ANNUAL SURVEILLANCE AND SYSTEM UPGR	2-10-710-26-2600-0300-000-000000	7,022.40
						Check Total	7,022.40
						Vendor Total	7,022.40

Vendor Detail Report

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
AMAZON.COM		4304					
	0100098289	10/29/21	1TKK-D7N7-9C1T	220210	YO NO SO TU PERFECTA HIJA MEXICIANA	2-10-602-10-0090-0640-000-000000	419.79
	0100098289	10/29/21	1JPH-7KR6-RL6X	220210	YO NO SO TU PERFECTA HIJA MEXICIANA	2-10-602-10-0090-0640-000-000000	1,458.28
	0100098289	10/29/21	1W46-9QYT-9G41	220210	YO NO SO TU PERFECTA HIJA MEXICIANA	2-10-602-10-0090-0640-000-000000	434.32
	0100098289	10/29/21	1HYQ-6JTF-PDYN	220023	PLEASE SEE ONLINE ORDER	2-10-101-10-0010-0640-000-000000	41.14
					Check Total		<u>2,353.53</u>
	0100098290	10/29/21	10262021_11	220134	OTTER BOX I PHONE CASE	2-10-302-24-2410-0610-000-000000	165.74
	0100098290	10/29/21	10262021_14	220166	BLUE RECYLING BASKET	2-22-602-00-0090-0610-000-001212	153.59
	0100098290	10/29/21	10262021_17	220169	STRICTLY BRIKS 108 PIECES	2-22-602-00-0090-0610-000-001212	66.44
	0100098290	10/29/21	10262021_20	220174	DR SUESS BEGINNER BOOK COLLECTION	2-22-602-00-0090-0610-000-001212	89.24
	0100098290	10/29/21	10262021_14	220166	GREEN RECYLING CAN	2-22-602-00-2100-0610-000-001212	29.08
	0100098290	10/29/21	10262021_30	220190	CHILDREN'S SIZE DISPOSABLE MASKS 100 CT	2-22-602-00-2100-0610-000-004420	157.20
	0100098290	10/29/21	10262021_15	220165	LANYARDS	2-10-601-23-2310-0610-000-000000	141.80
	0100098290	10/29/21	10262021_12	220158	PHONE CASE FOR IPHONE 6S	2-10-602-10-0090-0531-000-000000	15.98
	0100098290	10/29/21	10262021_15	220165	CULTURIZE: EVERY STUDENT. EVERY DAY. WHA	2-10-602-10-0090-0610-000-000000	28.57
	0100098290	10/29/21	10262021_22	220182	MRS. FRISBEE AND RATS OF NIMH	2-10-602-20-2222-0640-000-000000	95.03
	0100098290	10/29/21	10262021_18	220171	HDMI CABLES 10 FEET, PACK OF 3, BLACK	2-10-602-20-2290-0610-000-000000	55.50
	0100098290	10/29/21	10262021_29	220194	MAINT FAUCET AND SIGNS	2-10-710-26-2600-0430-000-000000	187.55
	0100098290	10/29/21	10262021_16	220167	CLASROOM SUPPLIES - SEE ATTACHED	2-19-971-00-0040-0610-000-003141	84.42
	0100098290	10/29/21	10262021_26	220176	CLASSROOM SUPPLIES - SEE ATTACHED	2-19-971-00-0040-0610-000-003141	70.73
	0100098290	10/29/21	10262021_9	220152	ITEMS FOR NEW KG CLASS	2-10-100-10-0010-0610-000-000000	217.47
	0100098290	10/29/21	10262021_13	220160	AMAZON ORDER FOR LASER POINTERS	2-10-100-10-0010-0610-000-000000	71.96
	0100098290	10/29/21	10262021_21	220177	AMAZON ORDER - SUPPLIES	2-10-100-10-0010-0610-000-000000	876.63
	0100098290	10/29/21	10262021_10	220153	AMAZON ORDER FOR SPED	2-10-100-12-1700-0610-000-003130	12.45
	0100098290	10/29/21	10262021_21	220177		2-10-100-24-2410-0610-000-000000	26.50
	0100098290	10/29/21	10262021_8	220154	PLEASE SEE ONLINE ORDER #1143-5710461-32	2-10-101-10-0010-0610-000-000000	71.96
	0100098290	10/29/21	10262021_19	220172	PLEASE SEE ONLINE ORDER 113-5263923-7623	2-10-101-10-0010-0610-000-000000	35.75
	0100098290	10/29/21	10262021_25	220188	PLEASE SEE ONLINE ORDER 113-0380067-1576	2-10-101-10-0010-0610-000-000000	61.31
	0100098290	10/29/21	10262021_24	220184	PLEASE SEE ONLINE ORDER #113-9716460-470	2-10-101-10-0010-0640-000-000000	449.96
	0100098290	10/29/21	10262021_16	220167		2-26-971-33-3310-0610-000-000000	24.13
	0100098290	10/29/21	10262021_26	220176		2-26-971-33-3310-0610-000-000000	47.16
	0100098290	10/29/21	10262021_27	220189	PLEASE SEE ONLINE ORDER # 113-8495129-92	2-10-101-12-1700-0610-000-003130	43.28

Vendor Detail Report

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
AMAZON.COM		4304					
	0100098290	10/29/21	10262021_16	220167		2-27-971-21-3330-0610-000-008600	92.46
	0100098290	10/29/21	10262021_26	220176		2-27-971-21-3330-0610-000-008600	117.89
	0100098290	10/29/21	10262021_23	220181	BASIC MED EXAM GLOVES	2-22-602-00-0090-0610-000-003190	341.24
	0100098290	10/29/21	10262021_28	220173	AMAZON ORDER FOR BOOKS FOR KATIE CLASSRO	2-10-602-20-2213-0350-000-000000	347.40
						Check Total	4,178.42
						Vendor Total	6,531.95
AMERICAN CLASSIC PIANO		38024					
	0100098178	10/07/21	10-04-2021_40		PIANO TUNING	2-10-101-10-1200-0610-000-000000	166.50
						Check Total	166.50
						Vendor Total	166.50
AMERICAN FIDELITY ASSURANCE		3685					
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-21-000-00-0000-7421-000-000000	544.54
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-27-000-00-0000-7421-000-000000	11.83
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-10-000-00-0000-7421-000-000000	4,141.87
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-10-000-00-0000-7421-000-000000	364.78
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-26-000-00-0000-7421-000-000000	4.40
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-19-000-00-0000-7421-000-000000	6.57
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-27-000-00-0000-7421-000-000000	315.96
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-22-000-00-0000-7421-000-000000	551.33
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-22-000-00-0000-7421-000-000000	136.36
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-26-000-00-0000-7421-000-000000	79.94
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-21-000-00-0000-7421-000-000000	47.88
	0100098283	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-19-000-00-0000-7421-000-000000	95.00
						Check Total	6,300.46
						Vendor Total	6,300.46
AMPLIFIED IT		30902					
	0100098258	10/25/21	36476	220208	ESTIMATE 00142323-FY22 GOOGLE WORKSPACE	2-10-602-20-2290-0612-000-000000	6,288.00
						Check Total	6,288.00
						Vendor Total	6,288.00
ANAHISE SHOUKAS		33057					
	0100098259	10/25/21	10-25-2021_24		AUG/SEPT/PHYSICAL THERAPIST-MILEAGE	2-10-602-12-1700-0300-000-003130	4.56
	0100098259	10/25/21	10-25-2021_23		AUG/SEPT/PHYSICAL THERAPIST	2-10-602-12-1700-0300-000-003130	402.50
						Check Total	407.06
						Vendor Total	407.06

Vendor Detail Report

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
ANTHEM LIFE INSURANCE CO.		398					
	0100098284	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-10-000-00-0000-7421-000-000000	167.90
	0100098284	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-22-000-00-0000-7421-000-000000	2.46
					Check Total		<u>170.36</u>
					Vendor Total		170.36
ASPEN LEAF NETWORKS, LLC.		6334					
	0100098179	10/07/21	212730157		9/LOCAL AND LONG DISTANCE	2-10-602-10-0090-0531-000-000000	1,707.90
					Check Total		<u>1,707.90</u>
					Vendor Total		1,707.90
BAUGHAN PRODUCTIONS, INC		36994					
	0100098225	10/15/21	10-11-2021_21		LCSO LITERATURE GRANT VIDEO	2-22-602-00-2100-0300-000-001230	1,000.00
					Check Total		<u>1,000.00</u>
					Vendor Total		1,000.00
BIGHORN HARDWARE		93					
	0100098260	10/25/21	10-25-2021_12		9/ACHARGES ACCT 1228	2-10-710-26-2600-0430-000-000000	146.95
					Check Total		<u>146.95</u>
					Vendor Total		146.95
BLICK ART MATERIAL		7159					
	0100098226	10/15/21	7189706	220185	2X2 CANVAS BLACK	2-10-301-10-0200-0610-000-000000	15.56
					Check Total		<u>15.56</u>
					Vendor Total		15.56
CAPLAN & EARNEST, LLC.		3779					
	0100098180	10/07/21	10-04-2021_1		8/CHARGES ACCT 181307	2-10-602-10-0090-0300-000-000000	878.50
					Check Total		<u>878.50</u>
					Vendor Total		878.50
CELESTA CAIRNS		31232					
	0100098227	10/15/21	10-11-2021_2		CMEA CONF REIM	2-10-602-20-2213-0350-000-000000	150.00
					Check Total		<u>150.00</u>
					Vendor Total		150.00
CENTRAL RESTAURANT PROD		3530					
	0100098228	10/15/21	11955370	220180	QUOTE 11943139	2-21-740-31-3100-0730-000-000000	152.89
					Check Total		<u>152.89</u>
					Vendor Total		152.89

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
CENTURYLINK		2139					
	0100098261	10/25/21	10-25-2021_9		10/719-486-3423 309B	2-10-602-10-0090-0531-000-000000	67.69
	0100098261	10/25/21	10-25-2021_8		10/719-486-1456 416B	2-10-602-10-0090-0531-000-000000	204.64
						Check Total	<u>272.33</u>
						Vendor Total	272.33
CHRISTIAN LOVELY		38091					
	0100098291	10/29/21	10-26-2021_12		SHAPE CONFERENCE EXP REIM	2-22-602-00-2100-0580-000-003190	324.59
						Check Total	<u>324.59</u>
						Vendor Total	324.59
COLO. BUREAU OF INVESTIGATION		567					
	0100098181	10/07/21	10-04-2021_34		FINGERPRINTS-MULLINEUX	2-10-601-23-2391-0300-000-000000	39.50
						Check Total	<u>39.50</u>
	0100098182	10/07/21	10-04-2021_36		FINGERPRINTS-PENAS	2-10-601-23-2391-0300-000-000000	39.50
						Check Total	<u>39.50</u>
	0100098183	10/07/21	10-04-2021_14		FINGERPRINTS-MONROE	2-10-601-23-2391-0300-000-000000	39.50
						Check Total	<u>39.50</u>
	0100098229	10/15/21	10-11-2021_29		FINGERPRINTS-BAKER	2-10-601-23-2391-0300-000-000000	39.50
						Check Total	<u>39.50</u>
						Vendor Total	158.00
COLO. DEPT. OF REVENUE		100					
	0100639346	10/29/21	10-29-2021_4		10/SIT	2-10-000-00-0000-7471-000-000000	20,051.00
						Check Total	<u>20,051.00</u>
						Vendor Total	20,051.00
COLORADO DEPARTMENT OF HUMAN SERVIC		13587					
	0100098262	10/25/21	10-25-2021_11		GURROLA-NAVARRO TRAILS	2-26-971-33-3310-0810-000-000000	35.00
						Check Total	<u>35.00</u>
						Vendor Total	35.00
COLORADO SPORTS OFFICIALS		24562					
	0100098263	10/25/21	2021.6		MS FALL SPORTS OFFICIALS VB	2-10-201-14-1832-0391-000-000000	1,185.00
	0100098263	10/25/21	2021.6		MS FALL SPORTS OFFICIALS FB	2-10-201-14-1850-0391-000-000000	1,480.00
						Check Total	<u>2,665.00</u>
						Vendor Total	2,665.00

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
COMMUNITY BANKS OF COLORADO		110					
	0100639347	10/15/21	10152021		10/PAYROLL	2-10-000-00-0000-8102-000-000000	541,000.00
						Check Total	541,000.00
						Vendor Total	541,000.00
CORPORATE TRANSLATION SERVICES, INC 32441							
	0100098184	10/07/21	197379		9/PHONE TRANSLATION	2-10-602-10-0090-0300-000-000000	27.67
						Check Total	27.67
						Vendor Total	27.67
DAVE ELLERMAN		18457					
	0100098292	10/29/21	10-26-2021_9		FOOD REIM	2-10-720-27-2700-0690-000-000000	70.97
						Check Total	70.97
						Vendor Total	70.97
DEMCO		57					
	0100098185	10/07/21	7016047	220183	POPCORN SCRATCH N SNIFF	2-10-602-20-2222-0610-000-000000	437.51
						Check Total	437.51
						Vendor Total	437.51
DERRICK TENNANT, LLC		38113					
	0100098309	10/29/21	2121-1		STAFF PD SPEAKER HOTEL REIM	2-10-602-10-0090-0300-000-000000	162.66
	0100098309	10/29/21	2121-1		STAFF PD SPEAKER FEE	2-10-602-10-0090-0300-000-000000	5,250.00
						Check Total	5,412.66
						Vendor Total	5,412.66
DESIREE CHRISTINE FERNANDEZ		38032					
	0100098230	10/15/21	10-11-2021_4		9/2,9/5 HOURS 13@\$15 PER HOUR	2-10-602-10-0090-0300-000-000000	195.00
						Check Total	195.00
						Vendor Total	195.00
DIEDRICH CONSTRUCTION CO		2068					
	0100098186	10/07/21	62805		9/MONTHLY TRASH SERVICE	2-10-710-26-2600-0421-000-000000	2,260.00
						Check Total	2,260.00
						Vendor Total	2,260.00

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
DYLAN KANE		38059					
	0100098293	10/29/21	10-26-2021_7		MATH CLASSROOM SUPPLY REIM	2-10-201-10-1100-0610-000-000000	194.24
						Check Total	194.24
						Vendor Total	194.24
EDPUZZLE		37079					
	0100098294	10/29/21	17039	220198	QUOTE 0026986	2-10-602-10-0090-0612-000-000000	1,450.00
						Check Total	1,450.00
						Vendor Total	1,450.00
ENCORE ELECTRIC		28339					
	0100098187	10/07/21	58339	220051	TROUBLESHOOT VFD PROJECT	2-10-710-26-2600-0300-000-000000	380.00
						Check Total	380.00
						Vendor Total	380.00
ENETLEARNING/COLORADO THINKFINITY		37982					
	0100098188	10/07/21	2021_1004		BOCES MENTOR PRG CLASSES-STEPRO	2-10-602-20-2213-0350-000-000000	175.00
	0100098188	10/07/21	2021_1004		BOCES MENTOR PRG CLASSES-K MARTINEZ	2-10-602-20-2213-0350-000-000000	175.00
						Check Total	350.00
	0100098231	10/15/21	2021_1011		SHEEN-SPEC SERV PROG INDUCTION PRGM	2-10-602-20-2213-0350-000-000000	175.00
						Check Total	175.00
						Vendor Total	525.00
FELICIA ROEDER		434					
	0100098189	10/07/21	10-04-2021_37		FIRST AID/CPR COACHES SMITH/MARTINEZ	2-10-301-14-1800-0320-000-000000	48.00
	0100098189	10/07/21	10-04-2021_37		FIRST AID/CPR MASKS	2-10-301-14-1800-0610-000-000000	18.12
						Check Total	66.12
	0100098288	10/26/21	10-26-2021_1		PAYROLL CORRECTION	2-10-602-10-0090-0150-201-000000	700.63
						Check Total	700.63
						Vendor Total	766.75

Check Date 10/01/21 - 10/31/21

Vendor Detail Report

FMVEN10A

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
FLESHER HINTON MUSIC CO.		171					
	0100098190	10/07/21	168856		HS BAND SUPPLIES	2-10-301-10-1250-0610-000-000000	358.92
						Check Total	358.92
	0100098265	10/25/21	170201		CLARINET REPAIR	2-10-301-10-1250-0430-000-000000	161.33
	0100098265	10/25/21	170086		HS CLUTCH SUPPLIES	2-10-301-10-1250-0610-000-000000	13.00
						Check Total	174.33
	0100098295	10/29/21	170108		MUSIC SUPPLIES	2-10-101-10-1200-0610-000-000000	85.48
	0100098295	10/29/21	166807		MUSIC SUPPLIES	2-10-101-10-1200-0610-000-000000	116.83
	0100098295	10/29/21	167905		MUSIC SUPPLIES	2-10-101-10-1200-0610-000-000000	16.27
	0100098295	10/29/21	170818		MUSIC SUPPLIES	2-10-101-10-1200-0610-000-000000	22.50
	0100098295	10/29/21	166820		MUSIC SUPPLIES	2-10-101-10-1200-0610-000-000000	124.70
	0100098295	10/29/21	170971		MUSIC SUPPLIES	2-10-101-10-1200-0610-000-000000	24.25
	0100098295	10/29/21	169685		MUSIC SUPPLIES	2-10-101-10-1200-0610-000-000000	39.58
	0100098295	10/29/21	166757		MUSIC SUPPLIES	2-10-101-10-1200-0610-000-000000	261.75
						Check Total	691.36
						Vendor Total	1,224.61
FLEX ACCOUNT ADMINISTRATION AMERICA		3686					
	0100098285	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-22-000-00-0000-7421-000-000000	8.19
	0100098285	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-26-000-00-0000-7421-000-000000	80.04
	0100098285	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-27-000-00-0000-7421-000-000000	200.13
	0100098285	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-10-000-00-0000-7421-000-000000	241.81
	0100098285	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-10-000-00-0000-7421-000-000000	2,774.72
	0100098285	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-22-000-00-0000-7421-000-000000	596.64
	0100098285	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-19-000-00-0000-7421-000-000000	120.08
						Check Total	4,021.61
						Vendor Total	4,021.61
FORETHOUGHT.NET		33995					
	0100098191	10/07/21	419951		10/INTERNET PROVIDER	2-10-602-10-0090-0531-000-000000	250.00
						Check Total	250.00
						Vendor Total	250.00

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
FULL CIRCLE		1525					
	0100098192	10/07/21	10-04-2021_22		MLC FAMILY SUPPORT SERVICES	2-22-602-00-2100-0300-000-006425	2,346.70
						Check Total	2,346.70
	0100098219	10/07/21	SEPTEMBER		MLC RISE CONTRACT FAMILY ENGAGEMENT SERV	2-22-602-00-2100-0300-000-006425	867.94
						Check Total	867.94
	0100098232	10/15/21	10-11-2021_12		JULY-SEPT PARENT MENTOR PROF/TECH	2-22-602-00-2100-0300-000-001207	3,854.65
	0100098232	10/15/21	10-11-2021_13		JULY-SEPT PARENT MENTOR FINGERPRINTS	2-22-602-00-2100-0300-000-001207	218.00
	0100098232	10/15/21	10-11-2021_14		JULY-SEPT PARENT MENTOR PROF/TECH	2-22-100-01-2100-0300-000-006287	275.40
						Check Total	4,348.05
						Vendor Total	7,562.69
GRAINGER		3709					
	0100098193	10/07/21	9045270213		MAINT REPAIR	2-10-710-26-2600-0430-000-000000	328.54
						Check Total	328.54
	0100098266	10/25/21	9071423223		MAINT REPAIR	2-10-710-26-2600-0430-000-000000	368.42
						Check Total	368.42
						Vendor Total	696.96
HERALD DEMOCRAT		60					
	0100098194	10/07/21	10-04-2021_35		9/ADVERTISING CHARGES ACCT 1946	2-10-601-23-2391-0540-000-000000	486.75
						Check Total	486.75
						Vendor Total	486.75
HORACE MANN LIFE INSURANCE CO.		211					
	0100098286	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-10-000-00-0000-7421-000-000000	516.22
						Check Total	516.22
						Vendor Total	516.22
INTERNAL REVENUE SERVICE		838					
	0100639345	10/29/21	10-29-2021_3		10/FIT	2-10-000-00-0000-7472-000-000000	43,448.58
	0100639345	10/29/21	10-29-2021_3		10/FIT	2-10-000-00-0000-7428-000-000000	20,181.04
						Check Total	63,629.62
						Vendor Total	63,629.62

Check Date 10/01/21 - 10/31/21

Vendor Detail Report

FMVEN10A

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
J. STOCKARD FLY FISHING		34126					
	0100098220	10/07/21	JS865548890	220112	HARELINE CHENILLE, FINE BROWN	2-10-301-10-1000-0610-000-000000	709.79
						Check Total	709.79
						Vendor Total	709.79
J.W. PEPPER & SON, INC		2091					
	0100098195	10/07/21	363611242		MS CHOIR MUSIC	2-10-201-10-1250-0610-000-000000	165.00
	0100098195	10/07/21	363603651		HS CHOIR MUSIC	2-10-301-10-1240-0610-000-000000	43.50
						Check Total	208.50
						Vendor Total	208.50
JAMES ZOLLER		30120					
	0100098267	10/25/21	10-25-2021_3		DOT PHYSICAL REIM	2-10-720-27-2700-0300-000-000000	60.00
						Check Total	60.00
						Vendor Total	60.00
JOCILYN HOLBROOK		38105					
	0100098296	10/29/21	10-26-2021_11		SUMMER CHROMEBOOK STU ASST	2-10-602-10-0090-0300-000-000000	150.00
						Check Total	150.00
						Vendor Total	150.00
JON LENHARD		7095					
	0100098233	10/15/21	10-11-2021_10		MS FB END OF SEASON CELEBRATION SUPPLIES	2-10-201-14-1850-0610-000-000000	97.20
						Check Total	97.20
						Vendor Total	97.20
KATHY FITZSIMMONS		2323					
	0100098310	10/29/21	10-29-2021_1		MILEAGE REIM TO PICK UP STAFF LAPTOP	2-10-601-23-2391-0580-000-000000	41.49
						Check Total	41.49
						Vendor Total	41.49
KEVIN TEESDALE		29017					
	0100098234	10/15/21	10-11-2021_11		PE SUPPLY REIM	2-10-101-10-0800-0610-000-000000	47.02
						Check Total	47.02
						Vendor Total	47.02

Vendor Detail Report

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
KONICA MINOLTA		2292					
	0100098235	10/15/21	38633005		10/COPIERS	2-27-971-01-3330-0330-000-008600	123.83
	0100098235	10/15/21	38633005		10/COPIERS	2-27-971-21-3330-0330-000-008600	131.58
	0100098235	10/15/21	38633005		10/COPIERS	2-26-971-33-3330-0330-000-000000	270.88
	0100098235	10/15/21	38633006		10/COPIERS	2-10-602-10-0090-0330-000-000000	60.82
	0100098235	10/15/21	38633005		10/COPIERS	2-10-602-10-0090-0330-000-000000	8,816.04
	0100098235	10/15/21	38633005		10/COPIERS	2-19-971-00-0040-0610-000-003141	247.66
						Check Total	9,650.81
						Vendor Total	9,650.81
LAKE CO PUBLIC HEALTH NURSING		3293					
	0100098268	10/25/21	10-25-2021_6		STAFF TB TESTING	2-26-971-33-3310-0810-000-000000	81.00
						Check Total	81.00
						Vendor Total	81.00
LAKE COUNTY HUMAN SERVICES		31291					
	0100098236	10/15/21	INVOICE #19		MKV WRAPAROUND SERVICES JULY-SEPT	2-22-602-00-2100-0300-000-005196	7,150.00
						Check Total	7,150.00
						Vendor Total	7,150.00
LAKE COUNTY LANDFILL		370					
	0100098237	10/15/21	10-11-2021_3		9/DISPOSAL SERVICES	2-10-710-26-2600-0421-000-000000	10.00
						Check Total	10.00
						Vendor Total	10.00
LCEA		20214					
	0100098287	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-22-000-00-0000-7421-000-000000	547.83
	0100098287	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-27-000-00-0000-7421-000-000000	140.75
	0100098287	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-26-000-00-0000-7421-000-000000	49.59
	0100098287	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-19-000-00-0000-7421-000-000000	58.48
	0100098287	10/26/21	26-OCT-21		PAYROLL LIABILITIES	2-10-000-00-0000-7421-000-000000	3,232.13
						Check Total	4,028.78
						Vendor Total	4,028.78

Vendor Detail Report

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
LEADVILLE SANITATION DISTRICT		259					
	0100098297	10/29/21	10-26-2021_22		9&10/SEWER AND SANITATION\	2-27-971-01-3330-0620-000-008600	83.09
	0100098297	10/29/21	10-26-2021_22		9&10/SEWER AND SANITATION	2-27-971-21-3330-0620-000-008600	83.09
	0100098297	10/29/21	10-26-2021_22		9&10/SEWER AND SANITATION	2-10-710-26-2600-0411-000-000000	4,368.65
	0100098297	10/29/21	10-26-2021_22		9&10/SEWER AND SANITATION\	2-26-971-33-3310-0810-000-000000	51.95
	0100098297	10/29/21	10-26-2021_22		9&10/SEWER AND SANITATION	2-19-971-00-2600-0410-000-003141	145.42
					Check Total		<u>4,732.20</u>
					Vendor Total		<u>4,732.20</u>
LEAH DELYNKO		32662					
	0100098196	10/07/21	10-04-2021_2		CLASSROOM SUPPLY REIM	2-10-101-10-0620-0610-000-000000	200.00
					Check Total		<u>200.00</u>
					Vendor Total		<u>200.00</u>
LESLEE TORSELL		21938					
	0100098238	10/15/21	10-11-2021_17		CCHS BERT BINDERS SUPPLIES	2-10-302-24-2410-0610-000-000000	9.03
					Check Total		<u>9.03</u>
					Vendor Total		<u>9.03</u>
LIONS CLUB		3360					
	0100098269	10/25/21	10-25-2021_7		COOKING CLUB FOOD CARDS-2 LOCATIONS	2-22-602-00-0090-0610-000-001212	200.00
					Check Total		<u>200.00</u>
					Vendor Total		<u>200.00</u>
LISA AULT		38067					
	0100098270	10/25/21	10-25-2021_25		PAY ADVANCE	2-10-000-00-0000-8153-000-000000	600.00
					Check Total		<u>600.00</u>
					Vendor Total		<u>600.00</u>
LYONS HIGH SCHOOL		24554					
	0100098197	10/07/21	10-04-2021_39		10/21 XC REGIONAL ENTRY FEE	2-10-301-14-1800-0584-000-000000	75.00
					Check Total		<u>75.00</u>
					Vendor Total		<u>75.00</u>

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
MARISSA MARTINEZ		21768					
	0100098298	10/29/21	10-26-2021_2		ADMIN MILEAGE AND SUPPLY REIM	2-27-971-21-3330-0610-000-008600	12.78
	0100098298	10/29/21	10-26-2021_2		ADMIN MILEAGE AND SUPPLY REIM	2-27-971-21-3330-0580-000-008600	34.88
	0100098298	10/29/21	10-26-2021_2		ADMIN MILEAGE AND SUPPLY REIM	2-19-971-00-0040-0610-000-003141	8.41
						Check Total	56.07
						Vendor Total	56.07
MARY JELF		17779					
	0100098271	10/25/21	10-25-2021_15		ALIO CONF EXP REIM	2-10-601-25-2510-0580-000-000000	9.99
						Check Total	9.99
						Vendor Total	9.99
MATTHEW YOUNG		38040					
	0100098239	10/15/21	10-11-2021_27		DOT PHYSICAL REIM	2-10-720-27-2700-0300-000-000000	72.00
						Check Total	72.00
						Vendor Total	72.00
MCCANDLESS INTERNATIONAL TRUCK		1735					
	0100098198	10/07/21	V101001739		FY21 PO210457 BUS REC OCT 2021	2-43-602-00-4000-0732-000-000000	94,939.31
						Check Total	94,939.31
						Vendor Total	94,939.31
MCI		2960					
	0100098199	10/07/21	10-04-2021_12		8/HDST FAX ACCT 6P603161	2-27-971-21-3330-0531-000-008600	36.82
						Check Total	36.82
	0100098299	10/29/21	10-26-2021_6		9/HDST FAX ACCT 69603161	2-27-971-21-3330-0531-000-008600	36.11
						Check Total	36.11
						Vendor Total	72.93
MEADOW GOLD DAIRIES		1343					
	0100098200	10/07/21	10-04-2021_17		9/MEADOWGOLD MILD	2-21-740-31-3100-0631-000-000000	3,225.75
						Check Total	3,225.75
						Vendor Total	3,225.75

Check Date 10/01/21 - 10/31/21

Vendor Detail Report

FMVEN10A

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
MEGAN PAROCHA		36870					
	0100098240	10/15/21	10-11-2021_7		SHAPECO CONF EXP REIM	2-22-602-00-2100-0580-000-003190	154.96
						Check Total	154.96
						Vendor Total	154.96
MICHELE DEWINE		24058					
	0100098201	10/07/21	10-04-2021_4		SCIENCE SUPPLY REIM	2-10-201-10-1310-0610-000-000000	42.89
						Check Total	42.89
						Vendor Total	42.89
MICHELLE DEWINE		26026					
	0100098272	10/25/21	10-25-2021_21		JH SCIENCE REIM	2-10-201-10-1310-0610-000-000000	60.03
						Check Total	60.03
						Vendor Total	60.03
MIDWEST BUS SALES, INC		34908					
	0100098241	10/15/21	C060007536:01		BUS 22 REPAIR	2-10-720-27-2700-0430-000-000000	16.10
						Check Total	16.10
						Vendor Total	16.10
MILLENNIUM TOWING		1273					
	0100098273	10/25/21	09821		WP PROJ-CONEX BOX REMOVAL	2-43-602-00-4000-0720-000-000000	2,300.00
						Check Total	2,300.00
						Vendor Total	2,300.00
MONA CLOYS		10944					
	0100098242	10/15/21	10-11-2021_18		WALL MAP REIM	2-10-302-10-0060-0610-000-000000	38.63
						Check Total	38.63
	0100098274	10/25/21	10-25-2021_2		NSTA AND ASCD DUES REIM	2-10-302-10-0060-0810-000-000000	143.07
						Check Total	143.07
						Vendor Total	181.70
MOUNTAIN BRD. OF COOP. SERV.		302					
	0100098300	10/29/21	FY21-22-206		1ST QUARTER ASSESSMENTS	2-10-602-10-0090-0591-000-000000	38,071.61
						Check Total	38,071.61
						Vendor Total	38,071.61

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
NASCO ARTS & CRAFTS		21016					
	0100098202	10/07/21	147657	220146	CHUBBY PENCIL SHARPNER	2-10-301-10-0200-0610-000-000000	559.74
	0100098202	10/07/21	158411	220146	CHUBBY PENCIL SHARPNER	2-10-301-10-0200-0610-000-000000	118.32
					Check Total		678.06
					Vendor Total		678.06
NATIONAL HEADSTART ASSOCIATION		1191					
	0100098301	10/29/21	1012-Q1-M0507		NHSA MEMBERSHIP DUES-ROEDER	2-27-971-21-3330-0810-000-008600	460.00
					Check Total		460.00
					Vendor Total		460.00
NORTHWEST COLO. COUNCIL OF GOVERNMENT		17914					
	0100098203	10/07/21	2020-017		LCHS ELEVATOR INSPECTION	2-10-710-26-2600-0300-000-000000	975.00
					Check Total		975.00
					Vendor Total		975.00
O'REILLY AUTOMOTIVE, INC		27090					
	0100098275	10/25/21	10-25-2021_10		9/CHARGES ACCT 1754362	2-10-710-26-2600-0430-000-000000	25.24
					Check Total		25.24
					Vendor Total		25.24
ORKIN PEST CONTROL		1156					
	0100098204	10/07/21	10-04-2021_43		9&10/PEST CONTROL ACCT 26049729	2-10-710-26-2600-0300-000-000000	185.10
	0100098204	10/07/21	10-04-2021_45		9&10/PEST CONTROL ACCT 26054143	2-10-710-26-2600-0300-000-000000	203.02
	0100098204	10/07/21	10-04-2021_46		9&10/PEST CONTROL ACCT 26054142	2-10-710-26-2600-0300-000-000000	393.70
	0100098204	10/07/21	10-04-2021_42		9&10/PEST CONTROL ACCT 26049728	2-10-710-26-2600-0300-000-000000	198.61
	0100098204	10/07/21	10-04-2021_44		9&10/PEST CONTROL ACCT 26058965	2-10-710-26-2600-0300-000-000000	386.40
					Check Total		1,366.83
					Vendor Total		1,366.83
PARK COUNTY SCHOOL DISTRICT		1591					
	0100098221	10/07/21	10-07-2021_1		10/8 MS X-COUNTRY ENTRY FEE	2-10-201-14-1800-0584-000-000000	190.00
					Check Total		190.00
					Vendor Total		190.00

Vendor Detail Report

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
PARKVILLE WATER DISTRICT		334					
	0100098205	10/07/21	10-04-2021_30		9/WATER-ACCT 1206	2-10-710-26-2600-0411-000-000000	617.50
	0100098205	10/07/21	10-04-2021_31		9/WATER-ACCT 1151	2-19-971-00-2600-0410-000-003141	218.83
	0100098205	10/07/21	10-04-2021_31		9/WATER-ACCT 1151	2-27-971-21-3330-0620-000-008600	125.04
	0100098205	10/07/21	10-04-2021_31		9/WATER-ACCT 1151	2-26-971-33-3310-0810-000-000000	78.18
	0100098205	10/07/21	10-04-2021_31		9/WATER-ACCT 1151	2-10-710-26-2600-0411-000-000000	1,016.01
	0100098205	10/07/21	10-04-2021_31		9/WATER-ACCT 1151	2-27-971-01-3330-0620-000-008600	125.04
	0100098205	10/07/21	10-04-2021_29		9/WATER-ACCT 1216	2-10-710-26-2600-0411-000-000000	1,199.50
	0100098205	10/07/21	10-04-2021_28		9/WATER-ACCT 1217	2-10-710-26-2600-0411-000-000000	900.10
	0100098205	10/07/21	10-04-2021_24		9/WATER-ACCT 1265	2-10-710-26-2600-0411-000-000000	271.62
	0100098205	10/07/21	10-04-2021_25		9/WATER-ACCT 1264	2-10-710-26-2600-0411-000-000000	52.00
	0100098205	10/07/21	10-04-2021_26		9/WATER-ACCT 1219	2-10-710-26-2600-0411-000-000000	2,274.10
	0100098205	10/07/21	10-04-2021_27		9/WATER-ACCT 1218	2-10-710-26-2600-0411-000-000000	288.70
						Check Total	7,166.62
						Vendor Total	7,166.62
PAUL ANDERSON		35483					
	0100098243	10/15/21	10-11-2021_25		9/29-10/1 CASBO CONF MILEAGE REIM	2-10-601-25-2510-0580-000-000000	150.48
	0100098243	10/15/21	10-11-2021_30		10/17-10/21 ALIO CONF MILEAGE REIM 248@.	2-10-601-25-2510-0580-000-000000	141.36
						Check Total	291.84
						Vendor Total	291.84
PERA		340					
	0100639344	10/29/21	10-29-2021_2		10/PERA	2-10-000-00-0000-7473-000-000000	221,865.69
						Check Total	221,865.69
						Vendor Total	221,865.69
PHEBE NICOLE CONDON		34649					
	0100098206	10/07/21	10-04-2021_3		SCIENCE SUPPLY REIM	2-10-301-10-1310-0610-000-000000	69.36
						Check Total	69.36
	0100098276	10/25/21	10-25-2021_17		SCIENCE SUPPLY REIM	2-10-301-10-1310-0610-000-000000	10.98
						Check Total	10.98
						Vendor Total	80.34
PINE COVE CONSULTING, LLC		36463					
	0100098244	10/15/21	13309C	220187	QUOTE 005977 V1 SURFACE KEYBOARDS	2-10-602-20-2290-0730-000-000000	1,192.82
						Check Total	1,192.82
						Vendor Total	1,192.82

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
PINNACOL ASSURANCE		454					
	0100098277	10/25/21	20644830		4TH OF 9/WORKER'S COMP PREMIUM	2-10-602-28-2850-0521-000-000000	12,489.51
						Check Total	12,489.51
						Vendor Total	12,489.51
POSTMASTER		7456					
	0100098207	10/07/21	10-04-2021_5		1 ROLL STAMPS	2-10-301-10-0030-0533-000-000000	58.00
						Check Total	58.00
						Vendor Total	58.00
QUILL		8974					
	0100098302	10/29/21	20330457	220200	WESTCOTT TITANIUM BONDED 8" SCISSORS POI	2-10-302-10-0060-0610-000-000000	66.29
	0100098302	10/29/21	20292068	220200	WESTCOTT TITANIUM BONDED 8" SCISSORS POI	2-10-302-10-0060-0610-000-000000	47.08
	0100098302	10/29/21	20271996	220200	WESTCOTT TITANIUM BONDED 8" SCISSORS POI	2-10-302-10-0060-0610-000-000000	26.54
						Check Total	139.91
						Vendor Total	139.91
RACHAEL AYERS		7141					
	0100098245	10/15/21	10-11-2021_6		SHAPECO CONF EXP REIM	2-22-602-00-2100-0580-000-003190	195.63
						Check Total	195.63
						Vendor Total	195.63
RENA SANCHEZ		7006					
	0100098246	10/15/21	10-11-2021_26		9/29-10/1 CASBO CONF MILEAGE REIM	2-10-601-25-2510-0580-000-000000	41.04
						Check Total	41.04
	0100098303	10/29/21	10-26-2021_10		10/17-10/21 ALIO MILEAGE REIM	2-10-601-25-2510-0610-000-000000	141.36
						Check Total	141.36
						Vendor Total	182.40
RIO GRANDE		1961					
	0100098208	10/07/21	94815484	220168	HIGH SPEED TWIST DRILL VALUE SET	2-10-301-10-1000-0610-000-000000	353.05
	0100098208	10/07/21	5100254353	220168	HIGH SPEED TWIST DRILL VALUE SET	2-10-301-10-1000-0610-000-000000	452.15
						Check Total	805.20
						Vendor Total	805.20

Check Date 10/01/21 - 10/31/21

Vendor Detail Report

FMVEN10A

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
SAFEWAY INC.		376					
	0100098209	10/07/21	803262-091621-28		9/CHARGES ACCT 52997	2-10-101-24-2410-0610-000-000000	14.12
						Check Total	14.12
	0100098304	10/29/21	10-26-2021_1		10/CHARGES ACCT 52324	2-26-971-33-3310-0610-000-000000	10.92
	0100098304	10/29/21	10-26-2021_1		10/CHARGES ACCT 52324	2-10-602-10-0090-0610-000-000000	1,385.62
	0100098304	10/29/21	10-26-2021_1		10/CHARGES ACCT 52324	2-27-971-01-3330-0610-000-008600	120.32
	0100098304	10/29/21	10-26-2021_1		10/CHARGES ACCT 52324	2-27-971-21-3330-0610-000-008600	27.31
	0100098304	10/29/21	10-26-2021_1		10/CHARGES ACCT 52324	2-10-720-27-2700-0610-000-000000	47.35
	0100098304	10/29/21	10-26-2021_1		10/CHARGES ACCT 52324	2-19-971-00-0040-0610-000-003141	16.38
						Check Total	1,607.90
						Vendor Total	1,622.02
SAM'S CLUB		1218					
	0100098247	10/15/21	10-11-2021_24		MEMBERSHIP FEE	2-10-602-10-0090-0810-000-000000	45.00
	0100098247	10/15/21	10-11-2021_24		MEMBERSHIP FEE	2-21-740-31-3100-0610-000-000000	40.00
	0100098247	10/15/21	10-11-2021_24		9/CHARGES	2-21-740-31-3100-0610-000-000000	201.04
						Check Total	286.04
						Vendor Total	286.04
SANGRE DE CRISTO ELECTRIC		382					
	0100098210	10/07/21	10-04-2021_47		9/TWIN LAKES SCHOOLHOUSE ACCT 13090000	2-10-710-26-2600-0620-000-000000	38.75
						Check Total	38.75
						Vendor Total	38.75
SCANGA MEAT CO		35572					
	0100098248	10/15/21	10-11-2021_1		9/BEEF AND MEAT PRODUCTS	2-21-740-31-3100-0630-000-000000	5,757.96
						Check Total	5,757.96
						Vendor Total	5,757.96
SCHOOL MATE		1759					
	0100098211	10/07/21	IN000564538		K-2 HOMEWORK FOLDERS	2-10-100-10-0010-0610-000-000000	384.00
						Check Total	384.00
						Vendor Total	384.00

Check Date 10/01/21 - 10/31/21

Vendor Detail Report

FMVEN10A

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
SCHOOL SPECIALTY, LLC		4091					
	0100098249	10/15/21	208128264100	220033	PLEASE SEE ONLINE ORDER cART# 7794461910	2-10-101-10-0010-0616-000-000000	62.34
	0100098249	10/15/21	208128692974	220033	PLEASE SEE ONLINE ORDER cART# 7794461910	2-10-101-10-0010-0616-000-000000	7.78
	0100098249	10/15/21	308103811295	220033	PLEASE SEE ONLINE ORDER cART# 7794461910	2-10-101-10-0010-0616-000-000000	932.85
					Check Total		<u>1,002.97</u>
	0100098278	10/25/21	208128842783	220161	JUMP ROPE HOOP HOLDER	2-10-100-10-0800-0610-000-000000	121.35
	0100098278	10/25/21	208127739072	220031	PLEASE SEE ONLINE ORDER CART# 7794480115	2-10-101-10-0200-0610-000-000000	779.82
	0100098278	10/25/21	208128738035	220131	PLEASE SEE CART # 7794634469	2-10-101-10-0010-0610-000-000000	31.16
	0100098278	10/25/21	308103888503	220131	PLEASE SEE CART # 7794634469	2-10-101-10-0010-0610-000-000000	197.09
					Check Total		<u>1,129.42</u>
	0100098305	10/29/21	208128877925	220031	PLEASE SEE ONLINE ORDER CART# 7794480115	2-10-101-10-0200-0610-000-000000	11.40
					Check Total		<u>11.40</u>
					Vendor Total		<u>2,143.79</u>
SILVER CITY PRINTING		413					
	0100098212	10/07/21	431320		200 CUM FOLDERS	2-10-101-10-0010-0550-000-000000	262.50
					Check Total		<u>262.50</u>
	0100098250	10/15/21	491309		CCHS BERT BINDERS	2-10-302-24-2410-0610-000-000000	16.82
					Check Total		<u>16.82</u>
					Vendor Total		<u>279.32</u>
SOULED OUT T-SHIRTS		24317					
	0100098251	10/15/21	24317		FY22 COACHES GEAR	2-10-301-14-1800-0610-000-000000	972.00
					Check Total		<u>972.00</u>
					Vendor Total		<u>972.00</u>
STECK INSIGHTS LLC		36161					
	0100098213	10/07/21	1457		10/MONTHLY WEBSITE SERVICE	2-10-602-10-0090-0300-000-000000	130.00
					Check Total		<u>130.00</u>
					Vendor Total		<u>130.00</u>

Vendor Detail Report

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
TK ELEVATOR CORPORATION		9638					
	0100098279	10/25/21	3006164870		10/1-12/31 PITTS LIFT MAINT	2-10-710-26-2600-0300-000-000000	300.82
						Check Total	300.82
						Vendor Total	300.82
U.S. FOOD SERVICE, INC. ALLIANT		2117					
	0100098214	10/07/21	10-04-2021_21		9/FOOD CUSTOMER #93368439	2-21-740-31-3100-0630-000-000000	18,717.90
						Check Total	18,717.90
						Vendor Total	18,717.90
UNITY SCHOOL BUS PARTS		699					
	0100098252	10/15/21	0502067-IN	220186	GREY SEAT TAPE 72 MMX50M	2-10-720-27-2700-0430-000-000000	346.99
						Check Total	346.99
						Vendor Total	346.99
VERIZON WIRELESS		3373					
	0100098253	10/15/21	9889937144		9/CHARGES ACCT 970483601-00001	2-10-602-10-0090-0531-000-000000	2,608.81
	0100098253	10/15/21	9889937144		9/CHARGES ACCT 970483601-00001-BUS PHONE	2-10-602-10-0090-0531-000-000000	150.89
	0100098253	10/15/21	9889937144		9/CHARGES ACCT 970483601-00001	2-26-971-33-3310-0810-000-000000	7.29
	0100098253	10/15/21	9889937144		9/CHARGES ACCT 970483601-00001	2-27-971-21-3330-0531-000-008600	24.28
	0100098253	10/15/21	9889937144		9/CHARGES ACCT 970483601-00001	2-27-971-01-3330-0531-000-008600	50.70
	0100098253	10/15/21	9889937144		9/CHARGES ACCT 970483601-00001	2-19-971-00-2600-0410-000-003141	7.89
	0100098253	10/15/21	9889937144		9/CHARGES ACCT 970483601-00001	2-27-971-01-3330-0531-000-008600	21.24
	0100098253	10/15/21	9889937144		9/CHARGES ACCT 970483601-00001	2-22-602-00-2100-0531-000-006425	222.80
						Check Total	3,093.90
						Vendor Total	3,093.90

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
VOCOVISION		35858					
	0100098215	10/07/21	20218830		W/E 9/26/SCHOOL PSYCHOLOGIST	2-10-602-12-1700-0300-000-003130	1,840.00
						Check Total	<u>1,840.00</u>
	0100098222	10/07/21	20226752		W/E 10/3/SCHOOL PSYCHOLOGIST	2-10-602-12-1700-0300-000-003130	1,840.00
						Check Total	<u>1,840.00</u>
	0100098254	10/15/21	20228814		W/E 10/10/SCHOOL PSYCHOLOGIST	2-10-602-12-1700-0300-000-003130	1,840.00
						Check Total	<u>1,840.00</u>
	0100098280	10/25/21	20233094		W/E 10/17/SCHOOL PSYCHOLOGIST	2-10-602-12-1700-0300-000-003130	1,840.00
						Check Total	<u>1,840.00</u>
	0100098306	10/29/21	20240183		W/E 10/24/SCHOOL PSYCHOLOGIST	2-10-602-12-1700-0300-000-003130	1,840.00
						Check Total	<u>1,840.00</u>
						Vendor Total	<u>9,200.00</u>
WAXIE SANITARY SUPPLY		3830					
	0100098255	10/15/21	80361919	220199	SEE ATTACHED MONTHLY CUSTODIAL ORDERS	2-10-710-26-2600-0610-000-000000	3,265.03
	0100098255	10/15/21	80361919	220199		2-22-602-00-2100-0610-000-004420	1,697.58
						Check Total	<u>4,962.61</u>
						Vendor Total	<u>4,962.61</u>
WELLNESS SCREENING LLC		1704					
	0100098223	10/07/21	2873		BUS DRIVER DRUG TESTING	2-10-720-27-2700-0300-000-000000	277.60
						Check Total	<u>277.60</u>
						Vendor Total	<u>277.60</u>
WESTERN SLOPE BAR SUPPLIES		3682					
	0100098307	10/29/21	10-26-2021_4		10/WATER ACCT 34150000	2-10-720-27-2700-0610-000-000000	10.40
	0100098307	10/29/21	10-26-2021_4		10/WATER ACCT 34150000	2-10-602-10-0090-0610-000-000000	71.45
						Check Total	<u>81.85</u>
						Vendor Total	<u>81.85</u>

Vendor Detail Report

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
WESTERN STATES FIRE PROTECTION CO. 37990							
	0100098216	10/07/21	WSF380327	220164	LAKE COUNTY HIGH, MIDDLE AND ELEMENTARY	2-10-710-26-2600-0300-000-000000	2,570.00
						Check Total	2,570.00
						Vendor Total	2,570.00
XCEL ENERGY 3732							
	0100098217	10/07/21	749425564		9/UTILITIES	2-26-971-33-3310-0810-000-000000	32.98
	0100098217	10/07/21	749425564		9/UTILITIES	2-19-971-00-2600-0410-000-003141	92.31
	0100098217	10/07/21	749425564		9/UTILITIES	2-10-710-26-2600-0620-000-000000	12,962.11
	0100098217	10/07/21	749425564		9/UTILITIES	2-27-971-21-3330-0620-000-008600	52.75
	0100098217	10/07/21	749425564		9/UTILITIES	2-27-971-01-3330-0620-000-008600	52.75
						Check Total	13,192.90
	0100098308	10/29/21	753167477		10/UTILITIES LCE	2-27-971-01-3330-0620-000-008600	359.02
	0100098308	10/29/21	753167477		10/UTILITIES LCE	2-19-971-00-2600-0410-000-003141	628.28
	0100098308	10/29/21	753167477		10/UTILITIES LCE	2-26-971-33-3310-0810-000-000000	224.40
	0100098308	10/29/21	753167477		10/UTILITIES LCE	2-10-710-26-2600-0620-000-000000	2,917.04
	0100098308	10/29/21	753167477		10/UTILITIES LCE	2-27-971-21-3330-0620-000-008600	359.02
						Check Total	4,487.76
						Vendor Total	17,680.66
						Grand Total	1,204,568.54

Cash Flow Financial Report
FY 2021-2022

		<u>Beginning Balance</u>	<u>Activity</u>	<u>Deposits</u>	<u>Ending Balance</u>
Lake County School District					
Operating Account					
	July	\$ 2,287,736.81	\$ 1,520,689.95	\$ 354,490.04	\$ 1,121,536.90
	August	\$ 1,121,536.90	\$ 1,245,694.09	\$ 1,165,868.00	\$ 1,041,710.81
	September	\$ 1,041,710.81	\$ 1,581,452.35	\$ 1,212,359.04	\$ 672,617.50
	October	\$ 672,617.50	\$ 1,290,701.52	\$ 1,337,290.16	\$ 719,206.14
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -
Colostrust Account					
	July	\$ 2,957,839.69	\$ -	\$ 454,617.86	\$ 3,412,457.55
	August	\$ 3,412,457.55	\$ 800,000.00	\$ 822,053.78	\$ 3,434,511.33
	September	\$ 3,434,511.33	\$ 800,000.00	\$ 524,315.42	\$ 3,158,826.75
	October	\$ 3,158,826.75	\$ 995,000.00	\$ 503,768.70	\$ 2,667,595.45
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -
Payroll Account					
	July	\$ 14,004.11	\$ 456,704.95	\$ 455,547.91	\$ 12,847.07
	August	\$ 12,847.07	\$ 475,882.30	\$ 485,582.52	\$ 22,547.29
	September	\$ 22,547.29	\$ 552,365.72	\$ 547,720.72	\$ 17,902.29
	October	\$ 17,902.29	\$ 540,299.01	\$ 541,116.23	\$ 18,719.51
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -



The Center
Early Childhood Programs
Lake County School District R-1

315 West 6th Street
Leadville, CO 80461

Phone 719 486-6928
Fax 719 486-9992

Head Start, Colorado Preschool Program, Tuition-Based Preschool and School Age Programs, Services for Children with Special Needs

Head Start Informational Items for Governing Board

Informational Items:

- a. Director's Report with Head Start and Early Head Start Budget Reports
- b. Budget Reports
- c. Policy Council Meeting Minutes for October 7, 2021

The Center at Lake Country Elementary School
 Lake County School District
 Early Head Start and Head Start
 Directors Report
 October 2021

Program Enrollment										
Program	Funded Enrollment			Current Enrollment		Over Income Enrollment		Waitlist		Children with Disabilities
	Total	Reg.	Full	Reg	Full	OI	101%	3Yrs	4Yrs	
Head Start	40	29	X	34	15	4	2	0	0	5
Early Head Start	12	10	X	10	X	1	1	X		2
CPP	75	38	11	X	X	X	X	0	0	3
Tuition	22			X		X		8	0	5
<p>Comments: Recruitment for Head Start and Early Head Start continue. Lisa is working on new / different ways to reach the community. All four year olds are being served. The waitlist has one child that has not been offered a spot, and all other children have declined, but wanted to continue to stay on the list.</p>										

Attendance		
Monthly Average	Total Monthly Average	
Week 1	77.3%	
Week 2	79.5%	
Week 3	78.0%	
Week 4	86.4%	
Week 5		
	80.3%	
<p>Comments: Children out with regular illness.</p>		

	Health		
	Head Start	Early Head Start	Follow-up Plan
Physicals / Well Child Exams:	Current: 33 Expired: 0 No Exam: 0	Current: 4 Expired: 3 No Exam 3	All Physicals are up to date!!! EHS-Working with Trisha to inform parents
Immunizations:	Current: 31 Expired: 0 No Exam: 3	Current: 7 Missing: 2 Exempt: 1	All Immunizations are up to date at this time EHS- Working with Trisha to inform parents
Anemia / Lead:	Current: 28 Expired: 2 No Exam: 3	Current: 4 No Exam: 1 Expired: 1 Not Age Eligible: 3	Lizz sent reminders out at Parent / Teacher Conferences. EHS- Working with Trisha to inform parents
Hearing:	Passed Exams: 32 No Exam: 1	Passed Exams: 6 No Exam: 1 Not Age Eligible: 3	Lizz will complete the remaining child within the week. EHS-Trained Trisha to use OAE, she will complete at home visits.
Vision:	Passed: 32 No Exam: 1	Passed Exams: 6 No Exam: 1 Not Age Eligible: 3	Lizz will complete the remaining child within the week. EHS-Trained Trisha to use the vision screener, she will complete at Home Visits.
Dental Exams:	Current: 14 Expired: 3 No Exam: 16	Current: Expired: No Exam	90-day deadline is in November 15, 2021. EHS- Working with Trisha to inform parents
Growth Assessment:		Nutrition Survey	EHS-Trained Trisha to perform, she will complete at home visits
Allergies: Allergy list updated and distributed			
Comments:			
Budget and In-Kind			
	Budget	In-Kind	
		Monthly	YTD
Head Start Budget	See Attached	\$1,194	\$12,452
			% Complete
			Total amount of In-Kind needed for FY21-\$164,768 (+COLA)= \$166,772

Early Head Start Budget	See Attached			
Colorado Preschool Program	See Attached			
Tuition	\$13,445.82			
				Meals Counted
CACFP-Free/Reduced meal reimbursement	Total Claims-\$2,226.00			Breakfast: Lunch: Snack:

Volunteers:	Monthly: 18	YTD: 0
--------------------	--------------------	---------------

Grant, Program Updates, and Program Monitoring	
Grant Updates:	Application for Expanding and Emerging Child Care funds from the state in process. Progress as building construction and license application move forward. Continuation grant has been completed and submitted. Keeping –On-The –Lights grant of 2,000 was received with report due December 1.
Family Fun Night:	No Family Fun Night as we had Halloween Classroom Celebrations
Professional Development:	We had professional development on 10/8/2021
Staff:	We have posted for a new Bilingual Office Support as well as Lead and Assistant for the 7 th classroom.
7th Classroom	At this time there are not enough children on the waitlist to hire and open the 7 th classroom.

Self-Assessment, Program Improvement, and Strategic Planning	
Self-Assessment	The Management team with start the Self-Assessment process on November 19th
Program Improvement Plan	Lisa Completed the 2021 2022 PIP, this will be used and reviewed at the Self-Assessment
Strategic Planning	Lisa has set the dates for 2022-2023 strategic plan

February 1, 2021 to January 31, 2022	FEBRUARY	MARCH	APRIL	MAY	JUNE	13	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	Pending	ADJ	YTD	Revised FY21 (w/COLA)
REV 27.97.21.0000.4020.000.008600																	
FY21 Revenue																	
27.971.21.2600.0110.608.008600	\$ 1,267.20	\$ 1,152.00	\$ 1,267.20	\$ 1,209.60	\$ 1,209.60		\$ 1,221.81	\$ 1,311.97	\$ 1,371.61	\$ 1,133.07	\$ 1,371.61	\$ 1,371.61	\$ 1,371.61			\$ 161,301.00	15,500
CUSTODIAN SALARY																	
27.971.21.2600.0221.608.008600	\$ 18.37	\$ 16.70	\$ 18.37	\$ 17.54	\$ 17.54		\$ 17.72	\$ 19.02	\$ 19.89	\$ 16.43	\$ 19.89	\$ 19.89	\$ 19.89			\$ 221.25	250
CUSTODIAN MEDICARE																	
27.971.21.2600.0230.608.008600	\$ 264.84	\$ 240.77	\$ 264.84	\$ 252.81	\$ 252.81		\$ 255.36	\$ 274.20	\$ 286.67	\$ 236.81	\$ 286.67	\$ 286.67	\$ 286.67			\$ 3,189.12	3,400
CUSTODIAN PERA																	
27.971.21.2600.0250.608.008600	\$ 1.10	\$ 1.10	\$ 1.10	\$ 1.10	\$ 1.10		\$ 1.10	\$ 1.10	\$ 1.10	\$ 1.10	\$ 1.10	\$ 1.10	\$ 1.10			\$ 13.20	25
CUSTODIAN HEALTH																	
27.971.21.2700.0110.602.008600	\$ 3,176.46	\$ (9.04)	\$ 1,514.71	\$ 2,923.46	\$ 1,053.96		\$ 4.31	\$ 709.42	\$ 709.42	\$ 1,542.62	\$ 1,557.12	\$ 1,557.12	\$ 1,557.12			\$ 16,905.80	20,000
BUS DR SALARY																	
27.971.21.2700.0221.602.008600	\$ 43.42	\$ (3.08)	\$ 19.83	\$ 39.83	\$ (0.74)		\$ 0.15	\$ 8.60	\$ 8.46	\$ 20.51	\$ 20.52	\$ 20.52	\$ 20.52			\$ 219.07	500
BUS DR MEDICARE																	
27.971.21.2700.0230.602.008600	\$ 625.78	\$ (85.40)	\$ 285.71	\$ 574.19	\$ (12.01)		\$ 102.07	\$ 123.91	\$ 121.92	\$ 295.67	\$ 295.67	\$ 295.67	\$ 295.67			\$ 3,234.57	7,000
BUS DR PERA																	
27.971.21.2700.0250.602.008600	\$ 853.44	\$ 288.10	\$ 290.22	\$ 820.54	\$ 285.03		\$ (28.74)	\$ 212.56	\$ 229.96	\$ 212.70	\$ 257.20	\$ 242.91	\$ 242.91			\$ 3,668.74	7,500
BUS HEALTH																	
27.971.21.3330.0110.104.008600	\$ 1,850.06	\$ 1,850.06	\$ 1,850.06	\$ 1,850.06	\$ 1,850.06		\$ (62.56)	\$ 1,850.06	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 11,037.80	22,000
ADM SALARIES																	
27.971.21.3330.0110.403.008600	\$ 23,294.13	\$ 23,707.89	\$ 22,300.48	\$ 22,788.92	\$ 46,060.98		\$ 348.48	\$ 20,996.41	\$ 24,319.18	\$ 26,377.28	\$ 28,762.71	\$ 27,918.41	\$ 29,500.00			\$ 324,872.85	293,373
CC SALARY																	
27.971.21.3330.0221.104.008600	\$ 25.88	\$ 25.88	\$ 25.88	\$ 25.88	\$ 25.88		\$ (0.90)	\$ 25.84	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 154.34	400
ADM MEDICARE																	
27.971.21.3330.0221.403.008600	\$ 520.44	\$ 312.58	\$ 306.32	\$ 313.33	\$ 721.66		\$ 4.10	\$ 287.48	\$ 332.23	\$ 361.08	\$ 387.92	\$ 376.79	\$ 450.00			\$ 4,623.93	4,500
CC MEDICARE																	
27.971.21.3330.0230.104.008600	\$ 388.66	\$ 388.66	\$ 388.66	\$ 388.66	\$ 388.66		\$ 13.07	\$ 388.66	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 2,333.03	5,000
ADM PERA																	
27.971.21.3330.0230.403.008600	\$ 4,856.38	\$ 4,542.82	\$ 4,452.47	\$ 4,553.82	\$ 10,683.55		\$ 82.43	\$ 4,180.03	\$ 4,825.33	\$ 5,245.55	\$ 5,632.14	\$ 5,485.07	\$ 6,200.00			\$ 66,739.57	63,000
CC PERA																	
27.971.21.3330.0250.104.008600	\$ 241.89	\$ 241.89	\$ 241.89	\$ 241.89	\$ 241.89		\$ -	\$ 241.89	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 1,451.34	3,500
ADM HEALTH																	
27.971.21.3330.0250.403.008600	\$ 3,775.03	\$ 3,787.15	\$ 3,775.06	\$ 3,787.13	\$ 8,342.14		\$ (415.28)	\$ 3,534.12	\$ 4,015.49	\$ 4,473.65	\$ 5,420.09	\$ 4,907.90	\$ 5,400.00			\$ 56,202.48	53,000
CC HEALTH																	
27.971.21.3330.0300.000.008600	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 10.00	95
PRO/TECH																	
27.971.21.3330.0320.000.008600	\$ -	\$ 225.55	\$ 120.00	\$ 477.70	\$ 1,789.00		\$ 511.46	\$ -	\$ -	\$ 943.00	\$ 374.00	\$ 375.00	\$ -		\$ 4,661.29	\$ 9,457.00	9,083
EDUCATION																	
27.971.21.3330.0330.000.008600	\$ 131.58	\$ 131.58	\$ 131.58	\$ 131.58	\$ 131.58		\$ 131.58	\$ 131.58	\$ 131.58	\$ 131.58	\$ 131.58	\$ 131.58	\$ 131.58			\$ 1,578.96	2,000
COPY MACHINE																	
27.971.21.3330.0335.000.008600	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	750
MED/DENTAL																	
27.971.21.3330.0500.000.008600	\$ -	\$ 144.24	\$ -	\$ 148.40	\$ 170.25		\$ -	\$ -	\$ 161.64	\$ 140.00	\$ 153.76	\$ -	\$ 150.00		\$ 471.71	\$ 1,540.00	1,500
PARENT FUND																	
27.971.21.3330.0510.000.008600	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	800
STUD TRANS																	
27.971.21.3330.0520.000.008600	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	400
INSURANCE/AUDIT																	
27.971.21.3330.0531.000.008600	\$ 36.35	\$ 91.60	\$ 92.37	\$ 94.20	\$ 92.29		\$ 91.88	\$ 91.66	\$ -	\$ 97.21	\$ 92.42	\$ 95.00	\$ 95.00			\$ 959.76	1,100
TELEPHONE																	
27.971.21.3330.0533.000.008600	\$ 36.00	\$ 7.00	\$ 4.16	\$ 14.00	\$ -		\$ -	\$ 48.75	\$ -	\$ -	\$ -	\$ 5.00	\$ 5.00			\$ 117.91	400
POSTAGE																	
27.971.21.3330.0580.000.008600	\$ 7.70	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 68.40	\$ -	\$ 34.88	\$ -	\$ -	\$ -			\$ 110.98	1,000
TRAVEL/REGISTRATION																	
27.971.21.3330.0610.000.008600	\$ 152.70	\$ 324.17	\$ 201.99	\$ 677.34	\$ 797.29		\$ 993.05	\$ 1,221.92	\$ 537.27	\$ 475.29	\$ 3,652.17	\$ 650.00	\$ 650.00			\$ 10,333.19	13,000
SUPPLIES																	
27.971.21.3330.0620.000.008600	\$ 234.44	\$ 388.37	\$ 331.47	\$ 249.74	\$ 328.81		\$ 192.62	\$ 251.00	\$ 498.37	\$ 519.90	\$ 66.92	\$ 610.00	\$ 610.00			\$ 4,359.44	4,500
UTILITIES																	
27.971.21.3330.0810.000.008600	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ 460.00	\$ -	\$ 20.00	\$ 20.00			\$ 500.00	500
DUES/FEES																	
27.971.21.3330.0730.000.008600	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	-
EQUIPMENT																	
27.971.21.3330.0732.000.008600	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	-
VEHICLES																	
corrections/adjustments																	
TOTAL	\$ 41,199.81	\$ 36,744.59	\$ 37,842.37	\$ 41,379.72	\$ 73,442.11	\$ 45.13	\$ 35,973.34	\$ 36,299.86	\$ 41,537.19	\$ 46,623.02	\$ 46,944.41	\$ 47,241.97	\$ 47,016.97		\$ 5,133.00	\$ 539,103.22	\$ 534,076.00
HS CASH																	
All total	\$ 41,199.81	\$ 77,944.40	\$ 115,786.77	\$ 157,166.49	\$ 230,608.60	\$ 230,653.73	\$ 35,973.34	\$ 72,273.20	\$ 113,810.39	\$ 160,433.41	\$ 207,377.83	\$ 254,619.79	\$ 301,636.76		\$ 306,769.76		
HS CASH	\$ 41,199.81	\$ 36,744.59	\$ 37,842.37	\$ 41,379.72	\$ 83,511.58	\$ 45.13	\$ 34,973.34	\$ 36,299.86	\$ 41,537.19	\$ 46,483.02	\$ 46,944.41						
ENS CASH	\$ 5,989.00	\$ 7,414.00	\$ 7,209.00	\$ 11,446.00	\$ 10,710.00	\$ 1,145.00	\$ 9,111.00	\$ 9,457.00	\$ 10,021.00	\$ 9,608.00	\$ 10,931.00						
TOTAL CASH	\$ 47,188.81	\$ 44,158.41	\$ 45,051.37	\$ 52,825.51	\$ 94,221.58	\$ 1,067.13	\$ 44,084.34	\$ 45,756.86	\$ 51,558.19	\$ 56,091.00	\$ 57,875.75	\$ 60.00					
Cumulative CASH		\$ 91,347.22	\$ 136,398.00	\$ 189,223.51	\$ 281,962.75	\$ 282,929.88	\$ 328,721.22	\$ 374,478.08	\$ 426,036.46	\$ 482,127.46	\$ 540,003.21						
Draw Downs - HS	\$ 40,965.00	\$ 36,744.00	\$ 37,842.00	\$ 41,380.00	\$ 81,505.00	\$ 280.00	\$ 37,954.00	\$ 35,327.00	\$ 41,537.00	\$ 46,483.00	\$ 46,945.00						
Draw Downs - EHS	\$ 5,989.00	\$ 7,414.00	\$ 7,209.00	\$ 11,446.00	\$ 10,710.00	\$ 1,145.00	\$ 9,111.00	\$ 9,457.00	\$ 10,021.00	\$ 9,608.00	\$ 10,931.00						
Total monthly Draw Downs	\$ 46,954.00	\$ 44,158.00	\$ 45,051.00	\$													

The Center Early Childhood Programs – Policy Council Minutes – Meeting Date – October 7, 2021

Attending: Kathleen Law, Fernando Luna, Katrina Hanger, Elizabeth Saunders, Casey Curry, Anne Schneider, and Olivia DeVargas

Not Attending: Anastacia Brady

Roll Call: Katrina did Roll Call and determined there was a quorum.

Approval of Agenda: Olivia made a motion to approve the agenda. Anne seconded all were in favor with no one opposed.

Approval of Minutes: Fernando made a motion to approve the September 20, 2021 meeting minutes. Katrina Seconded. All were in favor with no one opposed.

Parent Activity Fund: The Parent Activity Fund was presented to the Council and the balance is: \$875.47

Old Business: The council needed to elect a Chairperson for 2021-2022 Policy Council year. Olivia said she would love to continue to be the Chairperson. Casey made the motion to accept Olivia as the 2021-2022 Policy Council Chairperson. Kathleen Seconded. All were in favor with no one opposed.

New Business: Mary Jelf, The Center's Business Manager came to the meeting tonight to discuss the Continuation Grant. The council spent most of the meeting reviewing the grant with opportunity to ask questions and give suggestions. Casey made a motion to approve the Continuation Grant. Fernando seconded. All were in favor with no one opposed.

Training: Mary reviewed both the Head Start and Early Head Start Budget with the Council. She step by step explained how they were created and what our expenditures are.

Announcements: October 27th – Parent / Teacher Conferences. The Center Closes at 3:00. October 28th – Parent / Teacher conferences. The Center closes at 3:00. October 28th – Classroom Celebrations 2:00-3:00. Novemeber 4th – Regular Policy Council Meeting.

Respectfully Submitted,

Katrina Hanger-Policy Council Secretary