



**District
Mission:**

LCSD Challenges students to reach their fullest potential through personal, engaged and rigorous learning in the classroom and beyond.

**Board
Priorities:**

Ensure all students stay on or above grade level each year and graduate prepared to successfully implement a plan for college or career.

Every day, we are college or career ready.

Provide all students with engaging learning opportunities.

Rigor and engagement are everywhere.

Create a space that is safe, inclusive and welcoming for all.

Diversity and culture make us better.

Plan and execute the capital and human capital investments that will make our district better.

We plan for the future.

Lake County School District Board of Education
Dec. 16, 2021 12:00 pm Special Meeting
Location: District Office & via Zoom

1. 12:00 Call to order
2. 12:01 Pledge of Allegiance
3. 12:02 Roll Call
4. 12:03 Preview Agenda
5. 12:04 Public Participation

Members of the public who wish to address the board on non-agenda items are welcome to do so at this time. Please sign up with board secretary. We ask you to please observe the following guidelines:

- Confine your comments to matters that are germane to the business of the School District.
- Recognize that students often attend or view our meetings. Speaker's remarks, therefore, should be suitable for an audience that includes kindergarten through twelfth grade students.
- Understand that the board cannot discuss specific personnel matters or specific students in a public forum.

6. 12:10 Action Items
 - a. Revised Resolution NO. 22-07 -Certify of Mill Levy
7. Adjourn
8. Meeting or event:
 - a. Jan. 10, 2022 Regular Meeting 6:30 pm @ District Office/Zoom

Estimated duration of meeting is 2.5 to 3 hours **Updated 12/15/2021

Junta de Educación del Distrito Escolar del Condado de Lake
16 de diciembre de 2021 12:00 pm Reunión especial
Ubicación: Oficina del distrito y via Zoom

1. 12:00 Llamada al orden
2. 12:01 Juramento a la bandera
3. 12:02 Pasar lista
4. 12:03 Vista previa de la agenda
5. 12:04 Participación pública

Los miembros del público que deseen dirigirse a la junta sobre temas que no estén en la agenda pueden hacerlo en este momento. Regístrese con el secretario de la junta. Le pedimos que observe las siguientes pautas:

- Limite sus comentarios a asuntos relacionados con los negocios del Distrito Escolar.
- Reconozca que los estudiantes a menudo asisten o ven nuestras reuniones. Por lo tanto, los comentarios del orador deben ser adecuados para una audiencia que incluya a estudiantes de jardín de infantes a duodécimo grado.
- Entender que la junta no puede discutir asuntos específicos de personal o estudiantes específicos en un foro público.

6. 12:10 Elementos de acción
 - a. Resolución revisada NO. 22-07 – Certificado de Mill Levy
7. Aplazar
8. Next Reunion o evento:
 - a. 10 de enero re de 2022 reunión regular 6:30 pm en la oficina del distrito/Zoom

La duración estimada de la reunión es de 2,5 a 3 horas ** Actualizado 12/15/2021

A few welcoming notes:

The board's meeting time is dedicated to its strategic mission and top priorities. • The "consent agenda" has items which have either been discussed prior or are highly routine. By not discussing these issues, we are able to spend time on our most important priorities. • "Public participation" is an opportunity to present brief comments or pose questions to the board for consideration or follow-up. Time limits are 3 minutes for individual speakers if fewer than 20 individuals have signed up to speak; 2 minutes' limit and 5 minutes for groups of 20 signed up; and 1 minute for individual and 3 minutes for groups if more than 30 have signed up to speak. Please see Board Policy GP-14 (Governance Process) for the full policy). The boundaries are designed to help keep the strategic meeting focused and in no way limits conversations beyond the board meeting. • Your insights are needed and welcomed and the board encourages you to request a meeting with any board member, should you have something to discuss. • If you are interested in helping the district's achievement effort, please talk with any member of the leadership team or call the district office at 719-486-6800. Opportunities abound. Your participation is highly desired.

Lake County School District
328 West 5th Street
Leadville, Colorado 80461
www.lakecountyschools.net

AGENDA COVER MEMO

TO: Board of Education
PRESENTER(S): Paul Anderson
MEMO PREPARED BY: Paul Anderson
INVITED GUESTS: None
TIME ALLOTTED ON AGENDA: 5 minutes
ATTACHMENTS: 3

RE: *Mill Levy Certification*, Presentation

TOPIC SUMMARY

Background:

Mill Levy Correction: This December, many Colorado school districts will begin raising property taxes to fix a decades' old practice that reduced local taxes for education based on what has now been determined to be an incorrect interpretation of the Colorado Constitution.

Background: In the 1990s and 2000s, many school districts obtained voter approval to retain and spend revenue above the property tax revenue limitation imposed on the district by the Colorado Taxpayer Bill of Rights (TABOR) provision of the Colorado Constitution. TABOR limits the amount of revenue the state can retain and spend. Voter approval to retain revenue above the TABOR limit is often known as a "deTABOR" vote or "de-Brucing," after Douglas Bruce, who authored the Colorado Taxpayer Bill of Rights. Districts that de-TABORed had permission from the voters to keep their local property tax collection mill levy at the level in place at the time of the de-TABOR vote. However, the Colorado Department of Education and others interpreted state statute such that some de-TABORed districts should, instead, reduce their local property tax collections through 2007. Because de-TABORed districts had permission from the voters to keep their property tax collection at a higher level, it is now clear that local property tax collections should not have been reduced.

House Bill 21-1164: Beginning in 2020, the state Legislature began to take action to correct the historical error of reducing local property tax mill levies in districts where taxpayers had voted to keep them higher. In 2021, the legislature passed HB 21-1164, requiring CDE implement a correction plan for districts with temporary tax credits.

Specifically, the plan must ensure that districts incrementally reduce temporary tax credits “as quickly as possible but by no more than one mill each property tax year,” beginning in the 2021 tax year. CDE developed an implementation plan for HB21-1164 in compliance with the statute. Beginning in the 2021 tax year, districts with temporary tax credits will reduce their tax credits by a maximum of one mill each year until the credits are reduced to zero.

Topic for Presentation:

Resolution 22-07 (Revised) addresses the Lake County School District using the Net Assessed Valuation as compared to the Gross Assessed Valuation to calculate the mill levies. The Net valuation is lower than the Gross which has increased the mill levies from the levies submitted for approval during the December 13th meeting. While this adjustment is very minor this year, the TIF valuation is increasing due to construction in the Leadville Urban Renewal Authority (LURA). This valuation is going to be increasing in value due to the completion of recent construction along with additional new construction projected.

New Tax Entity? YES NO

Lake County

COUNTY ASSESSOR

Date 11/30/2021

NAME OF TAX ENTITY: SCHOOL DIST R-1 GENERAL FUND

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ 222,749,658
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$ 225,513,805
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ 72,096
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$ 225,441,709
5.	NEW CONSTRUCTION: *	5.	\$ 1,264,297
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$ 0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$ 0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$ 0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐	9.	\$ 0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ 1,856.64
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ 136,347.38

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Lake County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$ 1,451,583,002
ADDITIONS TO TAXABLE REAL PROPERTY			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$ 17,974,599
3.	ANNEXATIONS/INCLUSIONS:	3.	\$ 0
4.	INCREASED MINING PRODUCTION: §	4.	\$ 0
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$ 53,042
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$ 0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$ 70,633

DELETIONS FROM TAXABLE REAL PROPERTY

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$ 564,412
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$ 0
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$ -584,559

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY **\$1,637,766,343**

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** **\$ 390,747**
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Certification of Mill Levies
Property Tax Year 2021

LAKE
County

LAKE
School District

CATEGORY	Colorado Department of Education (CDE) Mill Levy Estimated as of November 30, 2021	School District Final Mill Levy Certified as of December 15, 2021
1. Mill Levy per HB20-1418	26.514	26.514
1a. HB20-1418 Tax Credit	2.045	2.045
1b. HB20-1418 Net Mill Levy (amt collected by county)	24.469	24.469
2. Categorical Buyout	0.000	0.000
3. Total Program Reserve Fund	0.000	0.000
4. Total Program Mill	24.469	24.469
5. Overrides:		
a. Voter-approved	2.985	2.962
b. Hold harmless	0.000	0.000
c. Excess hold harmless	0.000	0.000
6. Abatement	0.000	0.000
7. Total General Fund	27.454	27.431
8. Bond Redemption Fund		8.446
9. Transportation Fund	0.000	0.000
10. Special Building and Technology Fund	0.000	0.000
11. Other (Loan, Charter School)	0.000	0.000
12. Total	27.454	35.877
Assessed Valuation	As of November 30, 2021	As of December 15, 2021
Gross Assessed Valuation	223,684,416	225,513,805
Tax Increment Financing	0	72,096
Net Assessed Valuation	223,684,416	225,441,709
Abatements (Total across all counties)	0	136,347

Information provided by state for certification to county treasurer:

Estimated Full Funding Mill Levy	43.501	43.501
Projected Gross Funding from State	4,257,270	4,257,270

Paul Anderson
Form completed by

719-486-6835
Phone Number

COMPLETE AND RETURN TO TIM KAHLE BY DECEMBER 21, 2021:

Scanned and emailed copies are preferable. It is not necessary to mail original copy.
kahle_t@cde.state.co.us

If you need to mail a copy for any reason, send to:
Division of School Finance and Operations
Colorado Department of Education
201 E. Colfax Avenue; Room 206





Lake County School District R-1

RESOLUTION NO. 22-07 (Revised)

A RESOLUTION OFFICIALLY CERTIFYING THE LEVY OF THE LAKE COUNTY SCHOOL DISTRICT R-1 FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2022 (1/2 Fiscal Year 2021-2022 and 1 /2 fiscal year 2022-2023) TO THE BOARD OF COUNTY COMMISSIONERS.

WHEREAS, Section 39-5-128 (1), C.R.S. requires that Lake County School District R-1 certify its 2022 levy to the Board of County Commissioners of Lake County no later than December 15; and

WHEREAS, Section 39-10-114 (I) (a) (I) (B), C.R.S. which authorizes school districts to certify an Abatement and Refund Mill Levy in order to recover abatement of taxes.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF EDUCATION, LAKE COUNTY SCHOOL DISTRICT R-1:

Section 1. Pursuant to section 39-5-128 (1), C.R.S., as amended, the Lake County School District R-1 hereby certifies the Board of County Commissioners of Lake County that the School District's 2022 levy on all taxable property within the County shall be as follows:

Mill Levy per HB20-1418	26.514 mills	\$5,977,361
HB20-1418 Tax Credit	2.045 mills	-\$461,028
Authorized Override	2.962 mills	\$667,758
Bond Redemption Fund	8.446 mills	\$1,904,081
Abatement	0.000 mills	\$0
Total Mill Levy	35.877 mills	\$8,088,172

Section 2. Business Services is directed to deliver a certified copy of this Resolution to the Board of County Commissioners of Lake County no later than December 17, 2021.

ADOPTED the 16th day of December 2021. LAKE COUNTY SCHOOL DISTRICT R-1

Eudelia Contreras, President

Felicia Federico Roeder, Secretary