



**District
Mission:**

LCSD Challenges students to reach their fullest potential through personal, engaged and rigorous learning in the classroom and beyond.

**Board
Priorities:**

Ensure all students stay on or above grade level each year and graduate prepared to successfully implement a plan for college or career.

Every day, we are college or career ready.

Provide all students with engaging learning opportunities.

Rigor and engagement are everywhere.

Create a space that is safe, inclusive and welcoming for all.

Diversity and culture make us better.

Plan and execute the capital and human capital investments that will make our district better.

We plan for the future.

Lake County School District Board of Education
Nov. 14, 2022 6:30 pm Regular Meeting
Location: District Office-Room 11 & via Zoom

1. 6:30 Call to order
2. 6:31 Pledge of Allegiance
3. 6:32 Roll Call
4. 6:33 Preview Agenda
5. 6:34 Public Participation

Members of the public who wish to address the board on non-agenda items are welcome to do so at this time. Please sign up with board secretary. We ask you to please observe the following guidelines:

- Confine your comments to matters that are germane to the business of the School District.
- Recognize that students often attend or view our meetings. Speaker's remarks, therefore, should be suitable for an audience that includes kindergarten through twelfth grade students.
- Understand that the board cannot discuss specific personnel matters or specific students in a public forum.

6. 6:45 Consent Agenda
 - a. Oct. 10, 2022 Regular Meeting Minutes
 - b. Oct. 24, 2022 Special Meeting Minutes
 - c. Employee Status
 - d. Head Start: Policy Council Bylaws and Program Governance
7. 6:46 Discussion item
 - a. 6:46 PB Swims update-Jane Harelson
 - b. 7:00 Family and Medical Leave Insurance Program (FAMLI)-Kathleen Fitzsimmons
8. 7:15 LCSD Draft Audit from McMahan and Associates, LLC- Paul Backes
9. 8:15 Break
10. 8:30 Oversight Calendar
 - a. Enrollment Update-Superintendent Massey
11. 8:40 Discussion Items
 - a. Board Compensation conversation next steps
12. 8:50 Board Reports
13. Agenda planning
14. Informational Items
 - a. LCSD Budget Reports
 - b. Head Start Reports
15. Adjourn
16. Upcoming Meetings or events:
 - a. Nov. 16, 2022 Members of the board may attend a walk through at CCHS 9:30 am
 - b. Nov. 28, 2022 Work Session @ 6:30 pm @ District Office/Zoom
 - c. Nov. 30, 2022 Members of the board may attend a walk through at LCHS 9:15 am
 - d. Dec. 12, 2022 Regular Meeting @ 6:30 pm @ District Office/Zoom
 - e. Jan. 9, 2023 Regular Meeting @ 6:30 pm @ District Office/Zoom

Estimated duration of meeting is 2.5 to 3 hours **Updated 11/11/2022

A few welcoming notes:

The board's meeting time is dedicated to its strategic mission and top priorities. • The "consent agenda" has items which have either been discussed prior or are highly routine. By not discussing these issues, we are able to spend time on our most important priorities. • "Public participation" is an opportunity to present brief comments or pose questions to the board for consideration or follow-up. Time limits are 3 minutes for individual speakers if fewer than 20 individuals have signed up to speak; 2 minutes' limit and 5 minutes for groups of 20 signed up; and 1 minute for individual and 3 minutes for groups if more than 30 have signed up to speak. Please see Board Policy GP-14 (Governance Process) for the full policy. The boundaries are designed to help keep the strategic meeting focused and in no way limits conversations beyond the board meeting. • Your insights are needed and welcomed and the board encourages you to request a meeting with any board member, should you have something to discuss. • If you are interested in helping the district's achievement effort, please talk with any member of the leadership team or call the district office at 719-486-6800. Opportunities abound. Your participation is highly desired.



Mision del Distrito:

LCSD desafía a los estudiantes a alcanzar su máximo potencial a través del aprendizaje personal, comprometido y riguroso en el aula y más allá.

Prioridades de la junta:

Asegúrese de que todos los estudiantes se mantengan en o por encima del nivel de grado cada año y se gradúen preparados para implementar con éxito un plan para la universidad o una carrera.

Todos los días estamos preparados para la universidad o una carrera.

Brindar a todos los estudiantes oportunidades de aprendizaje interesantes.

El rigor y el compromiso están en todas partes.

Crea un espacio seguro, inclusivo y acogedor para todos.

La diversidad y la cultura nos hacen mejores.

Planificar y ejecutar las inversiones de capital y capital humano que mejorarán nuestro distrito.

Planeamos para el futuro.

Junta de Educación del Distrito Escolar del Condado de Lake 14 de noviembre de 2022 6:30 pm Reunión ordinaria Ubicación: Oficina del distrito y via Zoom

1. 6:30 Llamada al orden
2. 6:31 Juramento a la bandera
3. 6:32 Pasar lista
4. 6:33 Vista previa de la agenda
5. 6:34 Participación pública

Los miembros del público que deseen dirigirse a la junta sobre temas que no estén en la agenda pueden hacerlo en este momento. Regístrese con el secretario de la junta. Le pedimos que observe las siguientes pautas:

- Limite sus comentarios a asuntos relacionados con los negocios del Distrito Escolar.
- Reconozca que los estudiantes a menudo asisten o ven nuestras reuniones. Por lo tanto, los comentarios del orador deben ser adecuados para una audiencia que incluya a estudiantes de jardín de infantes a duodécimo grado.
- Entender que la junta no puede discutir asuntos específicos de personal o estudiantes específicos en un foro público.

6. 6:45 Agenda de consentimiento
 - a. Acta de la reunión ordinaria del 10 octubre de 2022
 - b. Acta de la reunión especial del 10 octubre de 2022
 - c. Estado de empleado
 - d. Head Start: Estatutos del Consejo de Políticas y Gobernanza del Programa
7. 6:46 Elemento de discusion
 - a. 6:46 PB Actualizacion de natacion: Jane Harelso
 - b. 7:00 Family and Medical Leave Insurance Program (FAMLI)-Kathleen Fitzsimmons
8. 7:15 Borrador de auditoria LCSD de McMahan and Associates, LLC.- Paul Backes
9. 8:15 descanso
10. 8:30 Calendario de supervisión
 - a. Actualización de Inscripción-Superintendente Massey
11. 8:40 Elementos de debate
 - a. Próximos pasos de la conversación de compensación de la junta
12. 8:50 Informes de la junta
13. Planificación de la agenda
14. Elementos informativos
 - a. Informes presupuestarios del LCSD
 - b. Informes de Head Start
15. Aplazar
16. Proxima reunion o evento:
 - a. 16 de noviembre de 2022 los miembros de la junta pueden asistir a un recorrido en CCHS a las 9:30 am
 - b. 28 de noviembre de 2022 sesión de trabajo @ 6:30 @ oficina del Distrito/Zoom
 - c. 30 de noviembre de 2022 los miembros de la junta pueden asistir a un recorrido en LCHS a las 9:15 am
 - d. 12 de diciembre de 2022 sesión de ordinaria @ 6:30 @ oficina del Distrito/Zoom
 - e. 9 de enero de 2023 sesión de ordinaria @ 6:30 @ oficina del Distrito/Zoom

La duración estimada de la reunión es de 2,5 a 3 horas ** Actualizado 11/11/2022

Algunas notas de bienvenida:

El tiempo de reunión de la junta se dedica a su misión estratégica y sus principales prioridades. • La "agenda de consentimiento" tiene elementos que han sido discutidos previamente o son muy rutinarios. Al no discutir estos temas, podemos dedicar tiempo a nuestras prioridades más importantes. • La "participación pública" es una oportunidad para presentar breves comentarios o plantear preguntas a la junta para su consideración o seguimiento. Los límites de tiempo son 3 minutos para oradores individuales si menos de 20 personas se han inscrito para hablar; Límite de 2 minutos y 5 minutos para grupos de 20 inscritos; y 1 minuto para individuales y 3 minutos para grupos si más de 30 se han inscrito para hablar. Consulte la Política de la Junta GP-14 (Proceso de gobernanza) para conocer la política completa). Los límites están diseñados para ayudar a mantener la reunión estratégica enfocada y de ninguna manera limita las conversaciones más allá de la reunión de la junta. • Sus ideas son necesarias y bienvenidas y la junta le anima a solicitar una reunión con cualquier miembro de la junta, en caso de que tenga algo que discutir. • Si está interesado en ayudar en el esfuerzo de rendimiento del distrito, hable con cualquier miembro del equipo de liderazgo o llame a la oficina del distrito al 719-486-6800. Abundan las oportunidades. Su participación es muy deseada d.

A few welcoming notes:

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SCHOOL BOARD MINUTES

Regular Meeting

Oct. 10, 2022

Meeting called to order –Director Contreras called the meeting to order.

Roll Call of Members - The regular meeting of the Board of Directors for Lake County School District R-1 was called to order on Oct. 10, 2022, at 6:30 p.m. and was held at the District Office and via Zoom. Directors Allaman, Baker, Contreras, Weston and Superintendent Massey were present. Director Federico was absent and excused.

Pledge of Allegiance –Director Contreras led the pledge of allegiance.

Preview of agenda- No changes were needed.

Public Participation- Mark Pettit, from CSU Extension, introduced himself and shared the work he is doing as the Lake County Extension Director. Superintendent Massey gave an update on a car accident that happened this morning that involved LCHS students.

Approval of consent agenda items- It was moved by Director Weston to approve the consent agenda. Director Allaman seconded the motion;

	Allaman	Baker	Contreras	Federico	Weston
Aye	X	X			X
Nay					
Absent			X	X	
Abstain					

Director Contreras did not vote due to connectivity issues.

motion carried 3-0-2-0.

Action Item- It was moved by Director Weston to approve Resolution NO. 23-03-

Accreditation of the schools. Director Allaman seconded the motion;

	Allaman	Baker	Contreras	Federico	Weston
Aye	X	X			X
Nay					
Absent			X	X	
Abstain					

Director Contreras did not vote due to connectivity issues.

motion carried 3-0-2-0.

Oversight Calendar- Kelly Hofer from LCHS and Katherine Kerrigan from CCHS

presented to the board regarding programing and opportunities for students in high school for college and career.

RFP/Q Update- Superintendent Massey gave and update on the RFP/Q process and gave a recommendation on the company to hire for the Facility Master Planner.

Action Item- It was moved by Director Baker to approve HCM as the Facility Master Planner. Director Allaman seconded the motion;

	Allaman	Baker	Contreras	Federico	Weston
Aye	X	X	X		
Nay					X
Absent				X	
Abstain					

motion carried 3-1-1-0.

Housing Update- Paul Anderson spoke on the process for both the city and county regarding land dedication due to the school district for new subdivisions.

Housing Authority Update- The board discussed the outcome of the Housing Authority Board of Directors appointment and that Director Weston was not appointed to the board to represent the school board.

Housing Initiative Purpose Statement- Superintendent Massey shared a third draft statement.

A short break was taken and the meeting resumed.

Budget Sub Committee- Superintendent Massey, Paul Anderson and Director Baker shared their thoughts and ideas of what this committee might look like moving forward.

Board Compensation-Draft survey questions- Superintendent Massey shared a draft survey and the board made suggestions on edits for the survey and a second version will be added to a future agenda.

Youth participation in board meetings- It had been brought up that the board would like to have youth participation and the board discussed reaching out to Student Senate at the high school. Director Allaman will reach out to them and follow up.

Oversight Calendar-Policy Review- SP-1 through SP-5- A review of the policy's was done and adjustments to the calendars were made.

Board reports- Director Allaman had no report, policy meeting meets next week.

Director Baker had no report. Director Contreras spoke of attending a walk through at LCES. Director Weston thanked Superintendent Massey for giving him a tour at LCES to see the literacy program and the LURA meeting is next week.

Upcoming meetings and agenda planning were discussed.

It was moved by Director Baker to adjourn the meeting. Director Allaman seconded the motion; motion carried.

Meeting adjourned at 9:57 pm.

ATTEST:

Erin Allaman, Secretary

Eudelia Contreras, President

SCHOOL BOARD MINUTES

Special Meeting

Oct. 24, 2022

Meeting called to order –Director Baker called the meeting to order.

Roll Call of Members - The special meeting of the Board of Directors for Lake County School District R-1 was called to order on Oct. 24, 2022, at 6:30 p.m. and was held at the District Office and via Zoom. Directors Allaman, Baker, Federico, Weston and Superintendent Massey were present. Director Contreras was absent and excused.

Pledge of Allegiance –Director Baker led the pledge of allegiance.

Public Participation- NA

Discussion Item- Superintendent Massey gave an update from the first calendar meeting and spoke about the upcoming meetings and what the agendas will look like for each meeting.

Action items- It was moved by Director Federico to approve the Head Start Continuation Grant Application. Director Allaman seconded the motion; Lisa Roeder and Mary Jelf were in attendance and answered questions from the board regarding the application.

	Allaman	Baker	Contreras	Federico	Weston
Aye	X	X		X	X
Nay					
Absent			X		
Abstain					

motion carried 4-0-1-0.

Equity Work Update- Lorena Walker was in attendance and spoke to the Equity work she is leading including what they have worked on and looking forward.

Oversight Calendar- Pat Cade, IT Director, was in attendance and gave an update of the IT department for the district. Pat and Lorena also gave an update on the Max Broadband wifi project providing free wifi to families. Amy Peters, Athletic & Activities Director, was in attendance and gave an update on how sports are going in the district and other activities at the high school.

Upcoming meetings and agenda planning were discussed.

It was moved by Director Allaman to adjourn the meeting. Director Federico seconded the motion; motion carried.

Meeting adjourned at 9:07 pm.

ATTEST:

Erin Allaman, Secretary

Eudelia Contreras, President

**Lake County School District R-1
Employee Status Report
November 14, 2022**

prepared on: 11/8/2022

Certified Staff

Recommended for Hire

<u>Name</u>	<u>Assignment</u>	<u>Degree</u>	<u>License- Endorsement</u>	<u>Experience</u>
Pulte, Margaret	LCIS - 4th Grade Teacher	B.A. Religion	LCIS-alternative licensure program	0

<u>Name</u>	<u>Current Assignment</u>	<u>Transfer Assignment</u>	<u>Location</u>	<u>Effective</u>
Krause, Abigayle	Special Education Paraprofessional	Special Education Teacher	LCES - alternative licensure program	10/11/2022
Saunders, Elizabeth	Kindergarten Teacher	2nd Grade Teacher	LCES	11/14/2022

Employees on Administrative Leave

none

Resignations/Terminations

Bell, Kate	2nd Grade Teacher	LCES	11/10/2022
Hagemeier, Teresa	4th Grade Teacher	LCIS	10/19/2022

Eudelia Contreras, President

Erin Allaman, Secretary

**Lake County School District R-1
Employee Status Report
November 14, 2022**

prepared: 11/8/2022

Support Staff/Classified

Recommended for Hire

Chavez, Chantell	Assistant Preschool Teacher	Center	2022-2023
Coffin, Zachary	Bus Driver	District	2022-2023
Jimenez, Justin	Bus Driver	District	2022-2023
Holm, Abigail	Assistant Preschool Teacher	Center	2022-2023
Sparks, Carol	Substitute Teacher	District	2022-2023
Williams, Cecilia	Substitute Teacher	District	2022-2023
Ortiz, Whitney	Substitute Teacher	District	2022-2023

Transfers

<u>Name</u>	<u>Current Assignment</u>	<u>Transfer Assignment</u>	<u>Effective</u>
Carreno, Heidi	LCIS Sped Paraprofessional	Substitute paraprofessional	9/19/2022
Ellerman, David	Bus Driver/Bus Technician	Maintenance Technician	11/14/2022
Reveles, Stephanie	Preschool Teacher	ELD Instructional Para-LCES	11/2/2022

Employees on Administrative Leave

none

Resignations/Terminations

Kupfer, Kimberly	Assistant Preschool Teacher	Center	10/12/2022
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Eudelia Contreras, President

Erin Allaman, Secretary

**Lake County School District R-1
Employee Status Report
November 14, 2022**

prepared: 11/8/2022

Current Openings

Certified/Staff

Social Workers/Counselors	LCHS, LCES, LCIS, CCHS	2022-2023
Special Education Teacher	.5 LCHS	2022-2023
Speech Language Pathologist Assistant	.5 K-12	2022-2023

Classified/Support Staff

Bus Driver	Transportation	2022-2023
Substitute Teachers	PreK-12	2022-2023
Maintenance Technician	District	2022-2023
Career Pathway Learning Coordinator	LCHS	2022-2023

Coaches/Athletics

MS Boys' Soccer Assistant Coach		2022-2023
MS Boys' Soccer Head Coach		2022-2023
HS Girls' Basketball Assistant Coach		2022-2023
MS Girls' Basketball Assistant Coach		2022-2023



The Center

Early Childhood Programs
Lake County School District R-1

130 West 12th Street
Leadville, CO 80461

Phone 719 486-6928
Fax 719 486-3421

Head Start, Colorado Preschool Program, Tuition-Based Preschool and School Age Programs, Services for Children with Special Needs

Head Start Action Items for Governing Board

Action Agenda Items:

1. Policy Council Bylaws
2. Program Governance

Lake County School District Head Start Policy Council By-Laws

Article 1 - Name

1. The name of this group is Lake County School District Head Start Policy Council.

Article 2 - Purpose and Functions

1. The purpose of the Head Start Policy Council is to work with management staff and the governing body,

To approve and submit to the governing body:

- Funding applications and amendments
- Shared decision-making procedures
- Policies for reimbursement and participation in Council activities
- Program plans, philosophy, goals and objectives
- Selection of delegate agencies and service areas
- Bylaws & composition of the Policy Council and procedures for members' selection
- Recruitment, selection, and enrollment criteria for children in the program
- Activities to support active involvement of parents
- Program self-assessment results
- Personnel policies including standards of conduct
- Hiring and firing of the Head Start Director and staff

To assume direct responsibility to:

- Serve as a link to the Parent Committee, the Governing Board, and the community
- Assist Parent Committee in educating and engaging parents
- Assist Parent Committee in planning and funding parent activities
- Assist in volunteer recruitment
- Establish a Community Complaint Procedure
- To approve and submit decision to Lake County School Board

To carry out all duties as prescribed in Head Start Performance Standards, 1301..1

Article 3 - Membership and Composition

1. Eligibility for membership

Parent/Guardian members and alternate members are parents or guardians of currently enrolled children.

Community Representatives are people in Lake County with an interest in making a contribution to this board, or parents of children previously enrolled in Head Start.

Page 2- Lake County School District Policy Council By-laws

2. Procedures for Election of Members

Parent/Guardian members will be elected annually by members of the Parent Committee by a majority of those voting, by ballot at the first Parent Conference/Orientation meeting of the program year. Each of these members represents one classroom, to be determined at the first Policy Council meeting of the program year.

Alternate members will be elected annually by members of the Parent Committee, by ballot at the first Parent Conference/Orientation meeting of the program year. These alternate members will fill in for any Policy Council member who is unable to attend a meeting.

Community representatives will be elected annually by members of the Parent Committee, by ballot at the first Parent Conference/Orientation meeting of the program year.

Mid-year election may be conducted if the need arises to replace a Parent/Guardian or Community Representative member during the program year. If there is a waiting list of elected parents, they will move into membership in order of votes. If no waiting list, recruitment may be conducted for a new member, and any new member will be elected by parents of currently enrolled children, by a majority of those voting.

Governing Board liaison members will be volunteer School Board members, serving to share information between the Policy Council and School Board.

3. Composition

At least 50% of the voting Policy Council members must be parents of children currently enrolled in Head Start or Early Head Start, and the remaining are representatives from the community, including parents of children previously enrolled in Head Start.

Membership will consist of 8 members, 4 Community Representatives (two from the community, and two from The Center's parent population representing Colorado Preschool Program and/or Tuition-based Preschool) and at least 2 alternates who will stand in for any absent member. The council may operate with reduced membership if, at any time, it is not possible to fill each position.

4. Term of Office

The term of office is limited to a lifetime service of 5 years. The five-year term may or may not be concurrent. A member elected mid-year will be considered to have served one year at the end of that program year.

Page 3- Lake County School District Policy Council By-laws

5. Voting Rights

Each Policy Council member will have one vote, with the Chairperson voting only in the case of a tie or if needed to make a quorum. An alternate member can vote only if filling in for an absent member. The Governing Board liaison is a non-voting Position, providing the link between Policy Council and Lake County School Board.

6. Absences

Any member that cannot attend a meeting should contact the secretary or chairperson. Any member who does not attend a meeting, but has not called to excuse himself or herself will be denoted as an *unexcused absence*. If a voting member has called and explained, why they cannot make the meeting this member will have an *excused absence*.

7. Termination of Membership

Any member with *unexcused absences* for 2 consecutive meetings will be dropped from membership, after discussion and majority vote of the Policy Council.

Termination may occur after two consecutive absences with consideration for notification and reason for absences.

Removal of a member for any other reason will be for good cause, after discussion and majority vote of the Policy Council.

8. Meetings

The Policy Council will schedule a monthly meeting date and place, but must meet at least 4 times per year. All members of the Policy Council are required to attend regularly scheduled Policy Council meetings.

Special meetings may be called upon the request of 1/3 of the members, or at the request of the Head Start Director, with consent of 1/3 of the membership.

The Secretary or designee will give written notice of regular meetings at least 5 days prior to the meeting date, by mailing the agenda for the upcoming meeting and minutes of the prior meeting, along with any other material needed to make informed decisions at the meeting.

A phone or internet vote will be allowed in instances when assembling a quorum is not possible, and business must be conducted.

9. Quorum and Authority to Conduct Business

Fifty percent of voting members will constitute a voting quorum, required to conduct business. To approve a motion, at least 50% of those present must vote in favor.

10. Non-Member Attendance

Policy Council meetings are open to the public, and non-members, including staff, are able to attend.

Non-members in attendance are welcome only to observe the meeting, and may not actively participate in the meeting unless called upon to do so by the Chairperson.

Page 4- Lake County School District Policy Council By-laws

11. Role of Head Start Staff

Head Start staff may attend meetings in an advisory capacity, to provide reports, training, support, information, and to answer questions.

Policy Council may conduct business without Head Start staff members present.

12. Conflict of interest

No grantee board member, grantee staff or members of their immediate family may serve on the Policy Council. Immediate family is defined as any family member residing in the immediate household of grantee staff.

Article 4 - Code of Conduct

1. Expectations for Policy Council Members

It is the role of every person at Head Start to treat staff, families, and children with respect and dignity.

It is an expectation that all adults in Head Start settings conduct themselves in the following manner:

With courtesy

With respect

With patience

By dressing appropriately

By celebrating cultures and practices

Treating people the way you want to be treated

of other people and families

Modeling how we want children to treat others

The following behaviors will not be allowed:

Physical violence of any kind	Threats to staff or parents/guardians	
Swearing and cursing	Quarreling or raising of voices	Violation of
Confidentiality Statement	Conviction of child abuse/neglect	
Actions contrary to Center policy	Violation of any program policy	

If the above behaviors occur, the Policy Council will decide whether to excuse the member from further service on the council, according to Article 3, #6 Termination of Membership, of these bylaws.

Article 5 - Officers and Duties

1. Office elections-Officer elections will take place at the first Policy Council meeting of each program year. From the membership, there will be a Chairperson, a Secretary, and a Treasurer.

Page 5- Lake County School District Policy Council By-laws

2. Officer duties-

Chairperson Duties -Preside at all Policy Council meetings

- Call meetings to order, determine a quorum and adjourn
- Approve the agenda format, and timeline for setting agendas
- Insure the provisions of 1304.50 are being followed
- Vote only in the case of a tie or if needed to make a quorum
- Sign all agreements in accordance with these provisions
- Serve as liaison in Shared Governance with Parent Committee
- Appoint Policy Council representatives to chair committees
- Explain each motion before it is voted upon
- Ensure all members have an opportunity to speak on motions
- Call special meetings and explain them to members

Secretary Duties -Preside at meetings in absence of the Chairperson

- Record minutes of the meeting and prepare or designate the preparation of these minutes for Head Start records
- Ensure that all members receive a copy of the minutes before the next meeting
- Call roll at each meeting and maintain attendance records
- Read and sign the minutes after Policy Council approval
- Be responsible for attendance letters and correspondence

Treasurer Duties -Keep records of expenditures of the Parent Activity Fund

- Report monthly to Policy Council on Parent Activity Fund
- Preside at meetings in absence of Chairperson and Secretary

Article 6 - Committees

1. Standing Committees

Policy Council representatives or appointees are necessary on the following standing committees: Education Committee, Family and Community Partnerships Committee, Health Advisory Committee, Nutrition Committee and Lake County Early Childhood Council. Policy Council members volunteer or are appointed as representatives by the Policy Council Chairperson.

2. Committee Duties

Committee duties may include the following, and are subject to change with the needs of families and the program.

Page 6- Lake County School District Policy Council By-laws

Education Committee Review and give input on curriculum, assessments, National Reporting System and transition program

Family/Community Partnerships Input on program issues impacting families/community such as Fatherhood, Parent Survey, Recruitment, Community Resource guide, and collaborative agreements

Health Services Advisory Committee Input and approval for the Health portion of the Program Plan. Advises program in implementation of health services within the community. Review menus, nutrition curriculum, allergy list, WIC referrals, nutrition form completed by parents, nutrition education packets provided to families, kitchen budget

Parent Activity Committee Plan parent activities, meals, community participation, and staff participation

District Advisory Council Support network for Early Childhood services, community needs and gaps in services are identified and attempts are made to seek solutions

3. Other Committees

The Policy Council may need to form other committees to address issues or program needs which may be too time-consuming for the monthly meeting. These committees will convene for a time sufficient to research the issue and present their advice on action to the council.

Article 7 - Colorado Head Start Association (CHSA)

1. Policy Council Membership on CHSA

One Policy Council member will be selected as a Parent Representative to attend the Colorado Head Start Association meetings. If more than one member wishes to participate, the representative will be chosen by secret ballot of the Policy Council. To be eligible, the member must be the parent or guardian of a child currently enrolled in the program. If no member is available to serve as Parent Representative, there is no requirement that one be selected.

This will be considered a "Head Start setting" for purposes of the Code of Conduct from when the meeting is called to order, until it is adjourned for the day.

2. Reimbursement

The Parent Representative on CHSA will be reimbursed for mileage, childcare expenses, meals and lodging, in accordance with the policies of Lake County School District and the Head Start program.

Page 7- Lake County School District Policy Council By-laws

Article 8 - Attendance at Conferences and Seminars

1. Eligibility

Parent/guardians of currently enrolled children will be eligible to attend Head Start Conferences and training seminars. This will be considered a "Head Start setting" for purposes of the Code of Conduct from when conference or seminar begins each day, until it ends for the day.

2. Selection

If there are more members who wish to attend a training or seminar than funding or other limitations allow, the member with the most consistent attendance at Policy Council and committee meetings will be chosen. If further selection is needed, it will be by secret ballot of the Policy Council.

Article 9 - Reimbursement of Expenditures

Reasonable expenses incurred by Policy Council members in order to be able to fully participate in the activities of the Council will be reimbursed by the Head Start program, with pre-approval by the Head Start Director.

Article 10 - Amendment of By-Laws

The By-Laws of the Lake County School District Head Start Program may be amended by a two-thirds vote of the Policy Council. Written notice must be given to all members as to the proposed changes, prior to the meeting where the change will take place.

Article 11 - Discrimination

No person shall, on the grounds of race, color, sex, age, religion, handicapping condition, or national origin, be excluded from participation in, or be denied benefits of, any Head Start activity. All participation eligibility shall be dependent upon Head Start guidelines and regulations.

Policy Council Approval: October 19, 2022

Board Approval:

Signature of Policy Council Secretary- _____

Date- _____

The Center

Early Childhood Programs
Lake County School District R-1

PROGRAM GOVERNANCE

Shared Governance and Shared Decision Making Policies
2022-2023

Performance Standards: 1302 (a) (b) (c) (d) (e) (f) (g) (h) (i) (j)

Parent Committee, Policy Council, Lake County School Board, Leadership Team, and the District Advisory Council

Head Start Children are part of an inclusion program at The Center. Classroom enrollment may include children whose families pay tuition, children with special needs, children enrolled in Colorado Preschool Program or Head Start. Programs partner to benefit all children and families. At The Center, activities for children and families involve all programs as much as possible.

Shared decision making in Head Start occurs at many levels, and serves as an inclusive tool to bring together children, parents, family members, the community, and program staff in pursuit of common goals.

Every Head Start parent is given the opportunity to become a candidate for Policy Council. Non-Head Start parents may run as community representatives along with local community members. At intake and orientation staff discusses the various components and answer questions. Program governance is explained along with the responsibilities of the Parent Committee. These responsibilities include:

- Electing Policy Council representatives
- Involvement in recruitment and screening of Head Start employees
- Involvement in the development of program curriculum
- Involvement in the development of special program activities and various committees
- Participation in parent meetings

Policy Council elections are held the first weeks of school in August. Voting may continue to take place if there are more interested parents. All ballots are due and collected the end of August. Membership will consist of 5 Head Start parent members and 1 Head Start parent alternate, at least 5 from The Center's parent population. These candidates also count as community representation. Newly elected members are contacted by the Director of Operations. If a vacancy occurs and a waiting list of interested parents exists, there will be a mid-year elections and those voted in will move into membership in the order of votes. If no waiting list, recruitment will be conducted for a new member, and the new member will be elected of currently enrolled children, by a majority of those voting. The Policy Council may operate with reduced membership if necessary.

All parents whose children are enrolled in Head Start represent our Parent Committee. Parent meetings are held according to the "Family Fun Nights" schedule, and the families of children in all programs are invited to attend. Parent input for future meetings is elicited during the development of the family partnership agreement, and this information is used when developing the community, family and staff training schedule, as part of our strategic planning process.

Responsibilities and means of communication between various groups are listed below:

Parent Committee

- During Head Start orientation, parents are advised of their rights and responsibilities as members of the Parent Committee, which are listed above.
- All Head Start members of the Parent Committee are given the opportunity to elect Policy Council and Community representatives from a ballot of parents who have volunteered to serve on council.
- An opportunity for input to the Leadership Team, Policy Council, District Advisory Council, and School Board is given at each Parent Committee meeting.
- A report from Policy Council representative is given at each meeting.
- Committee reports are made in the monthly newsletter.
- Members are invited to participate on committees, self-evaluation teams, curriculum planning, and encouraged to assist in Head Start's recruitment efforts, through announcements at meetings, notes sent home and notices in the newsletter.

Policy Council

- A Policy Council member serves as the liaison between Parent Committee and Policy Council. This representative attends each Parent Committee meeting to share information on Policy Council meetings and to receive feedback from parents to report back to the council at their next meeting; and encourages parents to communicate any issues or concerns to their Policy Council representative either by voicemail, email, with a note in the Suggestion Box, or in person.
- Policy Council contact information is included in the newsletter, as well as in each classroom.
- Policy Council members send a personal introductory letter to the classroom parents they represent.
- A voicemail number is assigned solely for the use of parents to communicate any concerns or issues to their Policy Council representative. The Chairperson picks up messages each month immediately preceding the Policy Council meeting.
- The Director of Operations is responsible for assuring that Policy Council is trained annually on its roles and responsibilities.
- Policy Council bylaws reflect composition and election of members. No Policy Council member is allowed to serve more than three years.
- Current Head Start parents comprise no less than 50% of the Policy Council.
- No Head Start staff, as stipulated by the Policy Council Bylaws, is allowed to serve on the Council, but may attend as advisors.
- Shared decision – making takes place through members acting as liaisons between Board and Council meetings and reporting at each, and through sharing information through meeting minutes, proposed funding applications, and policies that are received at both monthly meetings.
- Policy Council must “approve and submit” its decisions on various topics to the School Board prior to School Board action.
- Policy Council members receive a monthly Directors report.
- Lake County School Board minutes are distributed at Policy Council meetings. A school board member serves as a non-voting liaison.
- The Policy Council Chairperson signs off on grant applications; the secretary signs all meeting minutes, which record all business conducted.
- The Policy Council reviews the volunteer Training Plan.
- The Policy Council is given a budget of \$1500 per year to use for parent activities.
- Child care is available at Policy Council meetings.

Lake County School Board – Grantee

The Lake County School Board is the grantee and Governing Board for the Head Start program. The Board is legally and financially responsible for the program and ensuring compliance with Federal, State, and local laws and regulations. Their responsibilities include:

- Assuming legal and fiscal responsibilities
- Ensuring compliance with Federal, State and local laws and regulations
- Approval of all funding applications
- Approval of procedures for Policy Council selection
- Establishing procedures and criteria for recruitment, selection, and enrollment of children
- Reviewing and approving all major policies of the agency
- Procedures for shared decision-making
- Approval of an internal dispute resolution
- Approval of program personal policies
- Approving financial management accounts and reporting policies 'Establishing Standards of Conduct
- Selection of delegate agencies and service areas
- Approval of personnel policies and procedures regarding hiring, evaluation, compensation, and termination of the Executive Director, Head Start Director, Director of Human Resources, and Chief Fiscal Officer

The Board will receive updated policies and procedures to review and approve/disapprove each program year. The Board receives monthly budget and Directors Reports, Policy Council minutes, child outcome results, and end of year program reports. The monthly Director report contains enrollment, attendance, budget, meal reimbursement, self-assessment and trainings and other program information.

A board member attends Policy Council meetings as a non-voting liaison. Policy Council members are welcome to attend School Board meetings.

The Board operates under Policy Governance, The Superintendent is authorized to sign off on financial reports while the School Board President signs all funding applications.

The Lake County School Board has delegated the Lake County Early Childhood Council to serve as Advisory Council for many Center programs. The Council also serves as District Council for the Colorado Preschool Program. A Policy Council representative may attend the Early Childhood Council Meetings.

In addition to this system of regular communication, training on Shared Governance, including ERSEA policies, takes place when a new School Board is seated, or upon request by Board members.

District Advisory Council

The District Advisory Council operates as a local advisory board for The Colorado Preschool Program here at The Center. The Council meets 6 times a year with 2 of these meetings are Colorado Preschool Program walkthroughs.

The Council consist of the Rocky Mountain Early Childhood Council which is part of the Early Childhood State System in Colorado, a representative from Colorado Mountain College, 2 local businesses, a representative from Department of Human Services, Workforce, Health Department, and other licensed child care facilities.

Policy Council representative attend District Advisory Council meetings.

Management Team

The Center Leadership Team meets regularly to discuss the daily operations of all programs located in the building. Decisions made that impact staff and families are shared in the following ways:

- Information and announcements are shared at weekly staff planning's.
- Information is sent home to parents in the newsletter and through notices.
- The School Board and Policy Council approves changes in The Center / Head Start policies.
- Annually the organizational structure is reviewed in relation to the strategic plan, goal and objectives.

Each program at The Center embraces a process that truly advocates for children's success. Through shared decision making within our building and with our parents, we can evaluate and emphasize a wide range of opportunities for parents to participate in all aspects of our programs, to grow, to share and to experience the benefits of giving their children a real head start.

Policy Council Approval: October 19, 2022

Governing Board Approval:

Revised 9/2021

Lake County School District
328 West 5th Street
Leadville, Colorado 80461
www.lakecountyschools.net

AGENDA COVER MEMO

TO: Board of Education
PRESENTER(S): Kathleen Fitzsimmons
MEMO PREPARED BY: Kathleen Fitzsimmons
INVITED GUESTS:
TIME ALLOTTED ON AGENDA: 15 minutes
ATTACHMENTS:

RE: *FAMLI Program Participation*, Presentation

Background:

It is the responsibility of the Board to determine if the District should participate in FAMLI. A decision must be made by the Board before January 1, 2023. This is an opportunity for discussion and to receive public comment regarding District participation in FAMLI.

Colorado voters approved Proposition 118 in November of 2020, for a state-run Paid Family and Medical Leave Insurance (FAMLI) program. The FAMLI program will ensure all Colorado workers have access to paid leave in order to take care of themselves or their family during life circumstances that pull them away from their jobs. Both employers and employees would contribute premiums to the program.

- Information can be found here: <https://famli.colorado.gov/employers/local-governments>
- Please watch this 20 Minute, overview Informational Video from Colorado Department of Labor: [FAMLI Employer Webinar Series: FAMLI and Local Governments](#)
- CASB Memo

Local governments are **exempt** from required participation. Participation means the employer contributes 50% and the individual contributes 50% toward a premium based on a percentage of an individual's salary. FMLA (Family Medical Leave) is already regulated to provide leave.

Local governments have three choices:

1. Participate with 50/50 contribution
2. Decline Participation
3. Decline Participation but provide administration for employees to contribute to individually participate through payroll deduction.

Lake County School District offers better benefits to its employees which will be shared in the presentation. These benefits include PTO days, accumulated sick leave, sick leave bank, and FMLA leaves. The cost of the District's portion will be approximately \$44,000 a year, using October's payroll as a baseline.

Topic for Presentation:

FAMLI Overview

Existing Benefits for LCSD employees

Recommendations



Colorado Association
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Family and Medical Leave Insurance Program (FAMLI) Overview & FAQ

This FAQ is intended to provide an overview of the Family and Medical Leave Insurance Program (FAMLI) and requirements for local governments under law and implementing rules and regulations. This FAQ is for informational purposes only and does not constitute legal advice. Specific questions should be referred to the school district's legal counsel.

Jump to a section

[Background](#)

[Options for local government participation](#)

[Opting out of FAMLI](#)

[FAQs](#)

[Other resources](#)

Background

In 2020 Colorado voters approved a new paid medical and family leave law, [Proposition 118](#), also known as the Colorado Paid Family and Medical Leave Insurance Act or [FAMLI](#). This law creates a state-run paid family and medical leave insurance program that allows employees to take up to 12 weeks of job-protected leave (those who experience pregnancy or childbirth complications will receive an additional 4 weeks). An eligible employee may take leave for the following reasons:

- to care for a new child during their first year after the birth, adoption, or placement through foster care of that child;
- to care for a family member with a serious health condition;
- to care for their own serious health condition;
- when a family member is on active duty military service or being called to active duty military service; and
- when the individual or the individual's family member is a victim of domestic violence, stalking, or sexual assault.

Both employers and employees will pay into a new Family and Medical Leave Insurance Fund; the state will then use money in the fund to pay wage benefits to employees during their leave, similar to unemployment insurance.

Options for local government participation

Local governments, including school districts and BOCES (collectively referred to as school districts), have three options regarding their participation in the FAMLI program, as outlined below.

A local government's options to participate:

Participate in FAMLI	Decline <i>all</i> participation in FAMLI	Decline <i>employer</i> participation in FAMLI
<ul style="list-style-type: none"> You pay the employer share of the premium like any other employer. That's 0.45% of wages if you have 10 or more employees, and 0% of wages if you have fewer than 10 employees. You remit employees' share of the premium (0.45% of wages) and submit wage data to the FAMLI Division once a quarter. 	<ul style="list-style-type: none"> Your local government must vote not to participate. Then you must then notify the FAMLI Division of your decision. The local government must revisit the decision to opt out at least every eight years. 	<ul style="list-style-type: none"> If the local government votes to decline, it still has the option to assist its employees who want to individually participate in FAMLI. This means the local government would facilitate voluntary payroll deductions, remit the employee share of the premium, and submit wage data once a quarter to the FAMLI Division.



Credit: [FAMLI and Local Governments Webinar \(CDLE, FAMLI Division - April 29, 2022\)](#)

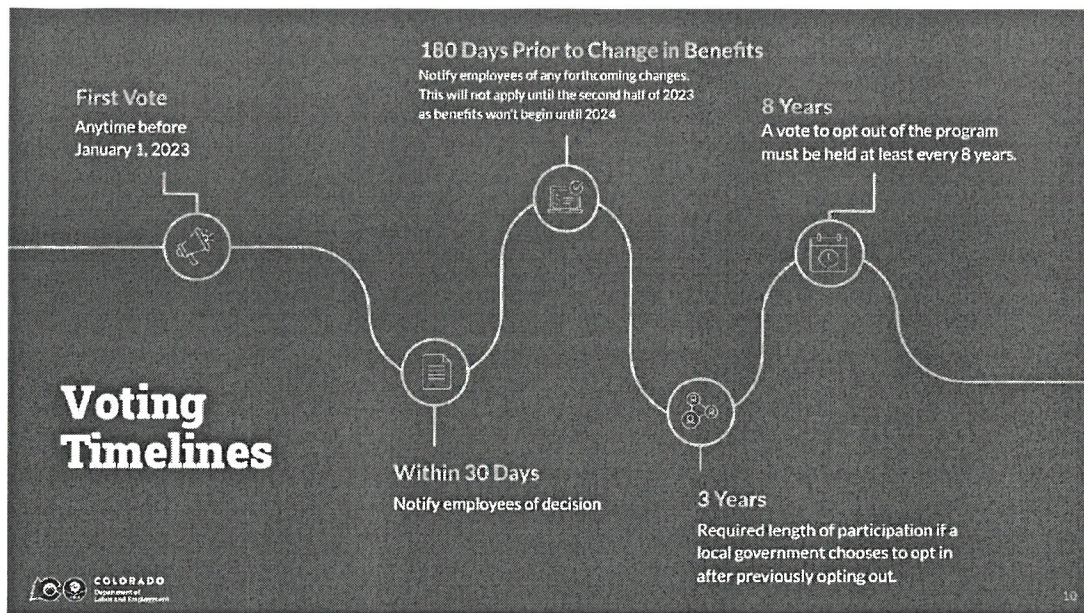
1. **Participate in FAMLI.** This option means the school district agrees to pay the employer share of the premium (0.45% of wages if the district has 10 or more employees and 0% of wages if the district has fewer than 10 employees) and remit employees' share of the premium along with wage data to the FAMLI Division once a quarter.
 - **Impact on district employees:** Employees will see a payroll deduction starting January 1, 2023, and will be able to apply for FAMLI benefits starting January 1, 2024. If the district opts into FAMLI, district employees cannot individually opt out.
2. **Decline *all* participation in FAMLI.** In order to fully decline participation in FAMLI—meaning that the district does not pay premiums or assist employees who self-elect coverage by facilitating voluntary payroll deductions, remitting employees' share of the premium, or submitting wage data to the FAMLI Division once a quarter—the local board of education must hold a vote to decline participation by the end of 2022. The board must then notify the FAMLI Division of its vote, in writing on district letterhead, by **January 1, 2023**. The decision to decline FAMLI participation must be revisited **every 8 years from the declination vote**, so boards will need to ensure that they have adequate measures in place to track and reconsider the district's level of participation in this program on an ongoing basis.
 - **Impact on district employees:** Employees still have the right to participate in FAMLI even if the board votes to opt out. Employees would self-elect coverage the same way self-employed workers would and would need to report their own wages and remit their share of the premium.
3. **Decline *employer* participation in FAMLI.** This option allows districts to decline participation in FAMLI—meaning that the district does not pay premiums—while still allowing the district to assist employees who self-elect coverage by facilitating voluntary payroll deductions, remitting the employees' share of the premium, and submitting wage data to the FAMLI Division once a quarter.
 - **Impact on district employees:** Employees who voluntarily enroll will see the deductions from their paychecks if the district chooses to facilitate their employees' participation by choosing to be responsible for remitting the employee share of the premium and submitting wage data once a quarter to the FAMLI Division, streamlining the process for district employees.

Opting out of FAMLI

If a school district wishes to opt out of FAMLI, the local board must hold a vote to decline participation by the end of 2022 and notify the FAMLI Division of its vote, in writing on district letterhead, by **January 1, 2023**.

Note: FAMLI does not require districts that plan to participate in the program to vote to participate or notify the FAMLI Division of its decision to participate; however, districts that plan to participate in FAMLI must still deliberate and take formal action as part of its decision-making process under Colorado's Open Meetings Law and board policy.

Required board declination vote



Credit: *FAMLI and Local Governments Webinar (CDLE, FAMLI Division - April 29, 2022)*

School boards are required to vote to decline participation in FAMLI. This vote must follow the board's policy or procedures for other formal votes—for example, if board policy requires that a motion must be approved by a majority of the members present, the policy also applies to the board's vote to decline participation in FAMLI; boards will need to refer to their local policies.

Public notice of the vote must be given in the same manner as any other business before the board (i.e., the voting on the district's level of participation in FAMLI should be included as an item on the board's agenda). The board may discuss and vote to decline participation in FAMLI during a regular or special meeting.

State regulations require the board to take/hear testimony, or public comment, according to the board's policy or procedures for public participation before voting to decline participation in FAMLI. School districts are also required to notify district employees, in writing, before the board votes and to provide district employees with information regarding the board's voting process and the opportunity to submit comments through the board's public participation process.

Neither the law nor regulations require school boards to pass a resolution related to the district's participation in FAMLI; the regulations specify that local boards must vote in order to opt out of FAMLI. Accordingly, CASB does not have a sample resolution for boards to opt out of participating in FAMLI and boards should follow their local policies on voting methods.

Notice to district employees

If a school board votes to opt out of FAMLI, it must provide district employees with a written individual notice of the board's declination vote **within 30 days following the vote**. This notice must include all of the following:

- The board's declination vote (the date the vote was taken and the result of the vote)
- The impact toward FAMLI (the employee's right to self-elect coverage and whether the district will assist an employee who voluntarily enrolls)
- The impact toward other paid family and medical leave insurance coverage
- An explanation of the differences between FAMLI benefits and any private plan offered by the district
- A statement of which employees, if any, are eligible for job protected leave under the federal Family and Medical Leave Act (FMLA)
- Information regarding district employees' right to voluntarily opt into FAMLI
- Contact information for the FAMLI Division

How does this impact your local government employees?

Participate in FAMILI.	Decline <i>all</i> participation in FAMILI.	Decline <i>employer</i> participation in FAMILI.
<ul style="list-style-type: none"> Local government employees will see a payroll deduction starting Jan. 1, 2023. Local government employees will be able to apply for FAMILI benefits starting Jan. 1, 2024 like most other employees across the state. 	<ul style="list-style-type: none"> Local government employees still have the right to participate in the FAMILI program even if you vote not to participate. Employees would self-elect coverage the same way self-employed workers would. Employees will need to report their own wages and remit the employee's share of the premium by creating an account in the FAMILI system once it's deployed this fall. 	<ul style="list-style-type: none"> Employees who voluntarily enroll will see the deductions from their paychecks if the local government chooses to facilitate their employees' participation. The local government chooses to be responsible for remitting the employee share of the premium, and submitting wage data once a quarter to the FAMILI Division, streamlining the process for its employees.



Credit: FAMILI and Local Governments Webinar (CDLE, FAMILI Division - April 29, 2022)

School districts must also display a notice containing information regarding employees' right to self-elect coverage and voluntarily participate in FAMILI, regardless of the board's vote to decline participating in FAMILI as an employer, and contact information for the FAMILI Division in a conspicuous and accessible place—which may include emailing the notice to employees and/or publishing the notice in a web- or app-based platform used by employees. The FAMILI Division has created a [poster](#) that districts may use to comply with this notice requirement. Districts may request printed materials or copies of this poster in other languages from the FAMILI Division.

Registering with the FAMILI system

Every local government employer, including school districts, must register with FAMILI's online system, whether they choose to participate in FAMILI or not. Registering with the system and uploading your documents will enable FAMILI to keep track of local government employers' current intentions for participation, the obligation to revisit a declination vote after eight years, and enable local government employers to provide an affordable benefit if they choose to remit premiums and wage data for employees who self-elect coverage.

FAMILI's online employer service system is expected to be available for registration during the Fall of 2022, during which time the FAMILI Division will have support staff available to help districts navigate the process. **Please contact the FAMILI Division directly with questions regarding registration or help with FAMILI's system, once it is available this fall.**

Notice of vote to FAMILI Division

After the district has voted to decline participation in FAMILI and has registered with FAMILI's online system, the district must notify the FAMILI Division of its declination vote by **January 1, 2023**. The notification must be written on district letterhead and must indicate the date the vote was taken and the result of the vote (whether the board voted to decline all participation in FAMILI or to decline employer participation in FAMILI, but still assist district employees who self-elect coverage). The notification may then be submitted to the FAMILI Division via FAMILI's online system (this system is expected to be available during the Fall of 2022).

School districts that plan to participate in FAMILI do not need to notify the FAMILI Division of their intent or vote to participate.

Reconsideration of opt-out vote every 8 years

School boards that vote to opt out of FAMILI must reconsider and revisit this decision **at least every 8 years** from the date when the board voted to decline participation in FAMILI. FAMILI's online system, with which all school districts must register, will enable FAMILI to keep track of school boards' obligation to revisit a declination vote after 8 years, but local boards should independently ensure that they have adequate measures in place to track this timeline. FAMILI's online system is expected to be available and open for registration during the Fall of 2022.

Frequently Asked Questions

Q1. When are school boards required to vote to opt out of FAMILI?

A. School boards can vote **anytime during 2022**. Because FAMLI's online registration system is not expected to go live until Fall 2022, boards should anticipate and be prepared to vote to decline participation in the program closer to the start of the 2022-23 school year. Boards are then required to notify the FAMLI Division, through the online system, of its decision to opt out by **January 1, 2023**.

Q2. What is the "180-day rule"? Are boards required to take any action relating to FAMLI in July 2022?

A. No, boards are not required to take any action or vote to opt out of FAMLI in July 2022; boards can vote to decline participation in FAMLI anytime during 2022. The "180-day rule" consists of two provisions in the FAMLI regulations for local governments that state:

- "Employees must also be notified in writing, both posted and directly notified **no later than 180 days of the pending or upcoming return to or withdrawal of coverage** pursuant to this regulation." 7 CCR 1107-2, Rule 2.5(F)(2); and
- "**A declination vote will not take effect with a resulting change in coverage until after 180 days after the vote**, to allow individual employees the opportunity to opt into the benefits program pursuant to 8-13.3-514 C.R.S., should individuals choose to elect coverage." 7 CCR 1107-2, Rule 2.6(A)(1).

These provisions apply to districts that either initially decide to participate in FAMLI and then, at a later point, vote to opt out of FAMLI, thereby resulting in a change/withdrawal of FAMLI coverage for district employees or when a district that has initially opted out of FAMLI decides to participate or re-participate in FAMLI, thereby creating a change/expansion of FAMLI coverage for district employees. In these scenarios, employees must be notified of these changes to their benefits at least 180 days in advance and any loss in their FAMLI benefits will not become effective until 180 days after the board has voted to opt out, again, after having previously opted in.

These provisions **do not apply to a board's initial vote to opt out of FAMLI this year**. Because the FAMLI program has not formally started yet (premiums will not be collected until January 1, 2023 and benefits will not be paid out until January 1, 2024), a board's vote to opt out during 2022 does not change district employees' existing benefits. Accordingly, the "180-day rule" will not apply until the second half of 2023, as benefits do not begin until 2024 and at that point, a board voting to opt out would have already either initially decided to opt in or have been automatically opted in to FAMLI due to its failure to vote and/or notify the FAMLI Division by the January 1, 2023.

Q3. What happens if the board does not vote to opt out in 2022 or notify the FAMLI Division of its vote by January 1, 2023?

A. School boards that do not notify the FAMLI Division of a vote to opt out by January 1, 2023 will be identified as participants and automatically opted in to the FAMLI program. The FAMLI Division will expect both wage data and premium payments due on April 1, 2023.

Q4. What does the board need to send to the FAMLI Division before the end of 2022?

A. After registering with FAMLI's online system (expected Fall 2022), a board that votes to opt out of FAMLI must notify the FAMLI Division on district letterhead and must indicate the date the vote was taken and the result of the vote. If the board voted to opt out, but still intends to assist district employees who choose to individually participate in the FAMLI program, this information must be included in the notification as well. This notification must be sent to the FAMLI Division via its online system and must be received by the FAMLI Division by January 1, 2023.

Q5. What are accepted forms of notifying the FAMLI Division?

A. Notification letters must be uploaded into the online FAMLI system after the district registers in Fall 2022. This will allow the FAMLI Division to properly track and log each notification letter to the corresponding local government. The FAMLI Division is requesting that local governments please not send their notifications via email or physical mail/post before the online system launches this fall.

Q6. Can district employees still participate in FAMLI even if the board votes to opt out?

A. Yes, even if boards vote to opt out of FAMLI as employers, district employees still have the option of opting in on their own (self-electing coverage/voluntarily participating).

If the board votes to opt out of all participation → District employees can individually self-elect coverage. Employees would have to register with the FAMLI online system this fall as a self-employed worker and would be responsible for remitting their wage data and .45% of their wages to FAMLI every quarter.

If the board votes to opt out but still assist employees who opt in → Employees who voluntarily enroll will see deductions from their paychecks if the district chooses to facilitate their employees' participation by being responsible for remitting the employee share

of the premium and submitting wage data once a quarter to the FAMLI Division.

Q7. Can district employees opt out if the district opts in?

A. No, if a school district opts into the FAMLI program district employees cannot opt out.

Q8. Our school board members are paid; are they eligible for FAMLI program benefits?

A. Possibly, yes. The FAMLI Act defines an employee as

"any individual, including a migratory laborer, performing labor or services for the benefit of another, irrespective of whether the common-law relationship of master and servant exists. For the purposes of this part 5, an individual primarily free from control and direction in the performance of the labor or services, both under the individual's contract for the performance of the labor or services and in fact, and who is customarily engaged in an independent trade, occupation, profession, or business related to the labor or services performed is not an "employee." C.R.S. 8-13.3-503(7).

It is unclear whether a school board member is both free from control and direction in the performance of their board duties and customarily engaged in an independent trade, occupation, profession, or business related to their board duties.

Additionally, the FAMLI Division has referenced the similarity between the FAMLI Act's definition of employee and that used by the Workers' Compensation program. The Workers' Compensation definition of an employee explicitly includes school board members (employee means "every elective official of the state, or of any county, city, town, or irrigation, drainage, or school district ..."). C.R.S. 8-40-202(1)(a)(I)(A). However, school board members who do not receive compensation "may be deemed not to be an employee" at the board's discretion, but this implies that compensated school board members are considered employees. C.R.S. 8-40-202(1)(a)(I)(B).

Boards who have authorized board member compensation should consult with their legal counsel for further guidance and specific advice.

Q9. How will FAMLI interact with or impact other benefits or types of leave? What about the federal FMLA or Healthy Families and Workplaces Act (State Paid Sick Leave)? Can an employee take double leave?

A. The FAMLI program was designed to be able to run concurrently with the FMLA (per this U.S. Department of Labor Office of Wage and Hour opinion letter, any leave that is taken for an FMLA-qualifying reason—whether it is paid or unpaid leave—is FMLA-protected and counts toward the employee's FMLA leave entitlement).

FAMLI leave is different from paid sick days, so if an employee still has accrued paid sick days—under either the district's PTO policy or under the Healthy Families and Workplaces Act (HFWA)—or any remaining public health emergency leave, the employee would likely be entitled to use either or both their paid sick leave and FAMLI leave if the reason for taking the leave is appropriate for both program.

The FAMLI Division plans to issue further guidance addressing how FAMLI leave will interact with or impact other income-protection insurance programs offered, such as Short Term (STD) and Long Term Disability (LTD) insurance more thoroughly in future adoption of rules regarding coordination of benefits.

Q10. Are school districts required to offer benefit plans that meet or exceed FAMLI in order to opt-out?

A. No, districts are not required to offer equivalent paid leave benefits in order to opt-out of FAMLI. In order to opt-out, a school board must vote to opt-out and notify the FAMLI Division of the vote as described above.

Other resources

- [Preparing for FAMLI - Fact Sheet for Local Governments \(CDLE, FAMLI Division\)](#)
- [FAMLI and Local Governments Webinar \(CDLE, FAMLI Division - April 29, 2022, via YouTube\) | Presentation Slides](#)
- [Break Room Poster \(CDLE, FAMLI Division - general notice for employees\)](#)
- [Colorado Department of Labor and Employment Division of Family and Medical Leave Insurance](#)
- [7 CCR 1107-2, Regulations Concerning Local Government Participation with the Paid Family Medical Leave Program](#)

Released: May 2022

Lake County School District
328 West 5th Street
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www.lakecountyschools.net

AGENDA COVER MEMO

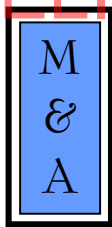
TO: Board of Education
PRESENTER(S): Paul Backes
MEMO PREPARED BY: Paul Anderson
INVITED GUESTS: Paul Backes
TIME ALLOTTED ON AGENDA: 60 minutes
ATTACHMENTS: 2

RE: *FY22 Annual Financial Audit - Draft*

TOPIC SUMMARY

Background: The draft 2021-22 annual financial audit will be presented to the Board of Education as an informational item.

Topic for Presentation: Paul Backes from McMahan and Associates, LLC. will present the draft annual financial audit.



MCMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

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To the Board of Education Lake County School District Leadville, Colorado

We have audited the financial statements of Lake County School District (the "District") for the year ended June 30, 2022. Professional standards require that we provide you with the following information related to our audit.

Qualitative Aspects of Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in the Notes to the Financial Statements. Effective in 2022, the District implemented Governmental Accounting Standards Board Statement No. 87, *Leases*. As a result of the implementation, the District was required to add additional disclosures regarding District leases. No other new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Estimating allowance for uncollectible receivables (all are considered to be collectible as of June 30, 2022): Management's estimate of uncollectible accounts is based on industry practice and experience, together with actual collections history since year-end.
- Estimated useful lives for depreciation on fixed assets: Management's estimate is based on industry practice and experience.
- Estimated net pension and other post-employment benefits ("OPEB") liabilities and related deferred inflows and outflows: These estimates are based on actuarial calculations and assumptions provided by the Public Employee's Retirement Association of Colorado.

We evaluated the key factors and assumptions used to develop these estimates and found them reasonable in relation to the financial statements taken as a whole.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
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Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements.

The following misstatements detected as a result of audit procedures were corrected:

- Accrual of remaining property taxes to be collected.
- Record PERA non-employer contributions.
- Adjust general fund and debt service cash and property tax balances to equal trustee statements.
- Record capital outlay and draw activity.
- Adjust various government-wide balances to full accrual.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

As is required in an audit engagement we have requested certain representations from management that are included in the management representation letter.

Recommendations

In the course of our audit, we noticed opportunities for the District to improve internal controls and processes, which are presented below for your review and consideration:

Segregation of Duties

The objectives of internal control are to provide reasonable, but not absolute assurance, that assets are safeguarded and financial statements are reliable. Segregation of accounting duties is an essential element of effective internal controls involving the separation of custody of assets from related recording and monitoring of transactions. To reduce the possibility of errors or fraud going undetected in the normal course of business, we encourage the District to limit, to the extent possible, performance of incompatible duties by individuals in the District's accounting functions. The following are situations where separation of incompatible duties does not exist.

Cash Disbursements

As noted with the comments, management has implemented certain compensating controls so that these items are considered control deficiencies and not material weaknesses or significant deficiencies.

Conflicting Duties	Compensating Controls
Cash Disbursement Function:	
The District currently has one individual with full access to the disbursement transaction cycle. One individual has access to creating new vendors, entering payment data into the accounting software, creating purchase orders, approving purchase orders, and also printing the checks with the authorized signatures.	The Chief Financial Officer reviews disbursements and the disbursements are presented to the Board at each meeting. These reviews are critical to ensure improper disbursements do not occur.

Food Services

The District utilizes power school software for tracking collections for food service meals for daily purchases. A power school report of all food purchases should be included with the deposit that gets recorded into the District's financial reporting software. Any differences between the power school report and the deposit should be investigated timely.

This report is intended solely for the information and use of the Board of Education, management, and others within the organization and is not intended to be, and should not be, used by anyone other than those specified parties.

Sincerely,

McMahan and Associates, L.L.C.
Avon, Colorado

Lake County School District

Financial Report

June 30, 2022



**Lake County School District
Financial Report
June 30, 2022**

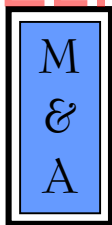
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**Lake County School District
Financial Report
June 30, 2022**

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McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

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INDEPENDENT AUDITOR'S REPORT

**To the Board of Education
Lake County School District
Leadville, Colorado**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lake County School District, Colorado (the "District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

The District adopted Governmental Accounting Standards Board Statement No. 87, *Leases* as detailed in Note V.F. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. GAAP; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year after the date that the financial statements are issued.

Member: American Institute of Certified Public Accountants

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INDEPENDENT AUDITOR'S OPINION
To the Board of Education
Lake County School District

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

U.S. GAAP require Management's Discussion and Analysis in section B, Schedule of District's Proportionate Share of the Net Pension Liability, Schedule of District's Proportionate Share of the Net Other Post- Employment Benefits Liability, Schedule of District's Pension Contributions, and the Schedule of District's Other Post-Employment Benefits Contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in section B in accordance with U.S. GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

INDEPENDENT AUDITOR'S OPINION
To the Board of Education
Lake County School District

Required Supplementary Information (continued)

The budgetary comparison information in section E is not a required part of the basic financial statements but is supplementary information required by U.S. GAAP. The budgetary comparison information in section E is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining fund financial statements, individual fund budgetary information, the Auditor's Electronic Financial Data Integrity Check Figures, Capital Assets Used in the Operation of Governmental Funds, and the Schedule of Expenditures of Federal Awards as required by *Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* included in the Single Audit Section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund financial statements, individual fund budgetary information, the Auditor's Electronic Financial Data Integrity Check Figures, Capital Assets Used in the Operation of Governmental Funds, and the Schedule of Expenditures of Federal Awards included in the Single Audit Section listed in the accompanying table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. GAAS. In our opinion, the introductory section, combining fund financial statements, individual fund budgetary information, the statistical section, and the Schedule of Expenditures of Federal Awards included in the Single Audit Section listed in the accompanying table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated on our consideration of the District's internal control over financial reporting and on our tests of its compliance with provisions of laws, regulations, contract, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the District's internal control over financial reporting and on compliance.

McMahan and Associates, L.L.C.
Avon, Colorado

Lake County School District

Management's Discussion and Analysis



Lake County School District Management's Discussion and Analysis As of and for the fiscal year ended June 30, 2022

As management of Lake County School District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2022. We encourage readers to review the information presented here in conjunction with the basic financial statements, budgetary comparison schedules and additional supplementary information to broaden the understanding of the District's financial performance.

Financial Highlights

- ❖ The assets of the District exceeded its liabilities at the close of the most recent fiscal year by \$32,550,504. Of this amount, \$3,678,083 is restricted in its use to meet the District's ongoing obligations to students and creditors.
- ❖ The District's total net position increased by \$10,993,779 mainly as a result of BEST grant revenue.
- ❖ As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$8,085,471, a decrease of \$2,638,161 in comparison with the prior year.
- ❖ At the end of the current fiscal year, unassigned fund balance for the general fund was \$3,386,247. It is available for spending at the District's discretion. The District uses this balance to pay for operating expenditures in case related revenues are not readily available.
- ❖ The District's general obligation debt decreased to a balance of \$19,900,306. As of June 30, 2022, the district has two outstanding general obligation bonds from 2012 and 2019.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprised of three components: 1) district-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

District-wide Financial Statements: The district-wide financial statements are designed to provide readers with a broad overview of the District's finances, using accounting methods similar to those used by a private-sector business.

The Statement of Net position presents information on all the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and changes in long-term compensated absences).

Both of the district-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities).

- **Governmental activities:** Most of the District's basic services are included here, such as instructional services, support services, food service, and student activities. Such services include activities relating to building maintenance, technology and administration.

The district-wide financial statement includes only the Lake County School District and no other entities. The district-wide financial statements can be found on pages C1-C2 of this report.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The fund financial statements provide more detailed information about the operations of the District by fund instead of the District as a whole. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, unlike the district-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the district-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the district-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Lake County School District maintains ten individual governmental funds. Information is presented in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances. The five major funds, general fund, grant fund, bond redemption fund, building fund and capital reserve fund are presented separately and the food service fund, center fund, pupil activity fund and head start fund are presented as one total.

The District adopts an annual appropriated budget for all of its funds. Budgetary comparison statements have been provided to demonstrate compliance with state budget statutes.

The basic governmental fund financial statements can be found on pages C3-C6.

Proprietary Funds: The District maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses an internal service fund to account for its employee health and dental benefits. Because this service predominately benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

Proprietary Funds provide the same type of information as the district-wide financial statements, only in more detail. The basic proprietary fund financial statements can be found on pages C7-C9 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements. The notes to the financial statements can be found in Section D of this report.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents supplementary information. Immediately following the notes are the statements reporting the District's annual appropriated budgets. These budget reports can be found on pages E1-F11.

District-wide Financial Analysis:**Lake County School District - Summary of Net Position:**

	Governmental Activities	
	FY 2022	FY 2021
Assets:		
Current and other assets	\$ 11,876,841	\$ 20,227,044
Capital assets	63,646,917	56,729,307
Total Assets	<u>\$ 75,523,758</u>	<u>\$ 76,956,351</u>
Deferred Outflows	<u>\$ 5,043,905</u>	<u>\$ 8,057,509</u>
Liabilities:		
Other liabilities	\$ 4,499,553	\$ 10,249,117
Long-term liabilities	35,298,884	43,318,196
Total Liabilities	<u>\$ 39,798,437</u>	<u>\$ 53,567,313</u>
Deferred Inflows	<u>\$ 8,218,722</u>	<u>\$ 9,889,822</u>
Net Position		
Net investment		
in capital assets	43,705,444	35,758,129
Restricted	3,678,083	7,329,106
Unrestricted	(14,833,023)	(21,530,510)
Total Net Position	<u>\$ 32,550,504</u>	<u>\$ 21,556,725</u>

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. For the year ended June 30, 2022, the District's total net position was \$32,550,504.

Of the District's total net position, \$43,705,444 is invested in capital assets (e.g. land, buildings and equipment). The district uses these capital assets to provide services to its students and the community; consequently, these assets are not available for further spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from property taxes, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restriction on how they may be used. At June 30, 2022, net position totaling \$3,678,083 was restricted. The District's June 30, 2022 unrestricted net position \$(14,833,023) is a result of reporting the net pension and OPEB obligation of \$16,398,254. This net liability is the District's proportionate share of the School Division Trust Fund pension and other post-employment benefits liability, administered by the Public Employees' Retirement Association of Colorado. This was determined by an actuarial valuation as of December 31, 2021.

Lake County School District - Statement of Activities:

	Governmental Activities	
	FY 2022	FY 2021
Revenues:		
<i>Program revenues</i>		
Charges for services	\$ 3,057,405	\$ 2,340,268
Operating grants and contributions	4,722,301	5,312,136
Capital grants and contributions	4,616,944	13,705,809
<i>General revenues</i>		
Property taxes	7,772,052	7,721,844
Specific ownership taxes	441,584	572,420
State revenue	5,087,873	4,837,297
Grants and contributions	235,701	130,012
Investment earnings	6,371	5,032
Total revenues	<u>25,940,231</u>	<u>34,624,818</u>
Expenditures:		
Direct instruction	7,147,286	5,940,557
Indirect instruction	332,966	2,279,973
Transportation	361,672	354,882
Custodial maintenance	1,159,058	1,090,536
Support services	3,331,087	2,740,478
General administration	698,904	630,515
Community service	539,095	526,911
Food service	619,282	927,072
Student activities	152,577	66,368
Interest	604,525	664,102
Total expenses	<u>14,946,452</u>	<u>15,221,394</u>
Change in net position	10,993,779	19,403,424
Net position- July 1	21,556,725	2,153,301
Net position - June 30	<u>\$ 32,550,504</u>	<u>\$ 21,556,725</u>

As mentioned earlier, the significant source of increase in fund balance are revenues associated with the BEST grant.

Financial Analysis of the District's Funds

As mentioned earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balances may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

- ❖ As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$8,085,471 a decrease of \$2,638,161 from the prior year ending fund balances. The decrease is primarily the result of spending BEST grant for constructing an elementary school building. A total of \$3,678,083 is restricted for various purpose as discussed above, \$410,106 is committed for capital projects over the next year. A total of \$3,386,247 is available for spending at the District's discretion. The general fund accounts for \$3,882,967 of the total fund balance.

Budget Variances in the General Fund: The District's budget is prepared according to Colorado law and is based on accounting for certain transactions on a basis of cash receipts and disbursements. The most significant budgeted fund is the general fund.

One of the most important variances to discuss is budgeted vs. actual revenues and expenditures in the General Fund. Actual revenues were favorable to the final budget by \$431,983. This is mainly due to higher than anticipated Specific Ownership taxes. Actual expenditures, excluding contingency, were \$733,224 less than budgeted and other financing sources were \$280,627 less than budgeted. The final budget adopted in February 2022, had not planned to change the balance in reserves.

Capital Assets: The District's capital assets, net of accumulated depreciation, totaled \$63,646,917 as of June 30, 2022. The District capitalizes assets, including land, buildings and improvements, equipment, and construction in progress, with an original cost greater than \$5,000 and useful life of more than two years. The District is nearing completion of the additions to the elementary school building that were funded by BEST grant.

Additional information as well as a detailed classification of the District's net capital assets can be found in the Notes to the Financial Statement on page D15 of this report.

Long-Term Debt: As of the end of the current fiscal year, the District's long-term liabilities totaled \$36,481,204, representing a net increase of \$7,955,218. This increase in long-term debt is primarily due to an increase in the District's net pension liability for PERA which is partially offset by the \$1,070,868 repayment of the General Obligation Bonds.

Additional information, as well as a detailed classification of the District's total long-term liabilities, can be found in the Notes to the Financial Statements on pages D17 of this report.

Economic Factors

The Public School Finance Act of 1994 is the largest source of revenue for the District's operating funds. The School Finance Act calculates per-pupil funding by school district based upon a formula that takes into account cost of living, number of students, district size, personnel vs. non-personnel costs, number of at-risk students, amongst other factors. The purpose of this act was to establish a financial base of support for public education, to move towards a uniform mill levy tax state-wide for all districts, and to limit future growth of and reliance upon property tax to support public education. Funding sources for the School Finance Act is derived by the following formula:

Total Program Funding = local property taxes + general specific ownership taxes + State equalization

School District Finance Act is also significantly affected by Amendment 23, which was approved by the voters in November 2000. This state constitutional amendment requires that statewide base per pupil funding and state categorical program funding increase by inflation plus one percent for ten years beginning with the fiscal year ended June 30, 2002. After that ten-year window has expired, the state must increase funding at the rate of inflation. This funding calculation attempts to align Colorado districts to inflation-adjusted funding levels of 1988. The formula will also increase the District's reliance upon the state and decrease the District's reliance upon local funding over time. However, due to the decline in the national and state economy, the State of Colorado has not fully funded Amendment 23 levels for the 2020-21 school year, and has not since the 2009-2010 school year.

Next Year's Budget and Rates: The District's General Fund balance at the end of fiscal year 2022 totaled \$3,882,967. The fiscal year 2023 budget anticipates to increase this \$1,880,444. The budget is fiscally balanced.

Request for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Lake County School District, Chief Financial Officer, 328 West 5th Street, Leadville, Colorado 80461.

Lake County School District

District-Wide Financial Statements



**Lake County School District
Statement of Net Position
June 30, 2022**

	Governmental Activities
Assets:	
Current Assets:	
Cash and investments	\$ 10,052,674
Accounts receivable	598,062
Taxes receivable	728,732
Due from other governments	490,993
Inventory	6,380
Total Current Assets	11,876,841
Capital Assets:	
Land	431,995
Construction in progress	33,073,048
Buildings	45,990,960
Equipment and vehicles	2,555,121
Less accumulated depreciation	(18,404,207)
Total Capital Assets	63,646,917
Total Assets	75,523,758
Deferred Outflows of Resources:	
Related to pension expenses	4,949,290
Other post-employment benefits expenses	94,615
Total Deferred Outflows of Resources	5,043,905
Liabilities:	
Current Liabilities:	
Accounts payable	734,974
Accrued compensation	1,189,744
Accrued interest	50,602
Unearned revenue	1,341,913
Bonded debt payable - due within one year	1,102,740
Bus lease payable - due within one year	20,282
Compensated absences - due within one year	59,298
Total Current Liabilities	4,499,553
Noncurrent Liabilities:	
Bonded debt payable - due in more than one year	18,797,566
Bus lease payable - due in more than one year	20,885
Compensated absences - due in more than one year	82,179
Net pension and OPEB liability:	
Due in more than one year - pension	15,641,512
Due in more than one year - OPEB	756,742
Total Noncurrent Liabilities	35,298,884
Total Liabilities	39,798,437
Deferred Inflows of Resources:	
Related to pension expenses	7,764,160
Related to other post-employment benefits expenses	283,456
Unavailable property taxes	171,106
Total Deferred Inflows of Resources	8,218,722
Net Position:	
Net investment in capital assets	43,705,444
Restricted for:	
TABOR	450,000
Capital projects	534,497
Debt service	2,646,866
Other purposes	46,720
Unrestricted	(14,833,023)
Total Net Position	\$ 32,550,504

The accompanying notes are an integral part of this statement.

PRELIMINARY DRAFT

**Lake County School District
Statement of Activities
For the Year Ended June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities:					
Direct instruction	\$ 7,147,286	\$ 102,315	\$ 2,667,155	\$ 4,616,944	\$ 239,128
Indirect instruction	332,966	-	398,858	-	65,892
Transportation	361,672	-	-	-	(361,672)
Custodial and maintenance	1,159,058	-	-	-	(1,159,058)
Support services	3,331,087	2,638,965	614	-	(691,508)
General administration	698,904	-	-	-	(698,904)
Community service	539,095	128,936	843,461	-	433,302
Food service	619,282	20,730	812,213	-	213,661
Student activities	152,577	166,459	-	-	13,882
Interest	604,525	-	-	-	(604,525)
Total governmental activities	<u>14,946,452</u>	<u>3,057,405</u>	<u>4,722,301</u>	<u>4,616,944</u>	<u>(2,549,802)</u>
Total governmental activities	<u>14,946,452</u>	<u>3,057,405</u>	<u>4,722,301</u>	<u>4,616,944</u>	<u>(2,549,802)</u>
General revenues:					
Property taxes levied for general purposes					5,932,682
Property taxes levied for debt service					1,839,370
Specific ownership taxes					441,584
State revenue					5,087,873
Grants and contributions not restricted to specific programs					235,701
Interest and investment earnings					6,371
Total general revenues					<u>13,543,581</u>
Change in net position					10,993,779
Net position - beginning					<u>21,556,725</u>
Net position - ending					<u>\$ 32,550,504</u>

The accompanying notes are an integral part of this statement.

Lake County School District

Fund Financial Statements



**Lake County School District
Balance Sheet
Governmental Funds
June 30, 2022**

	General Fund	Grant Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Non-major Governmental Funds	Total Governmental Funds
Assets:							
Cash and investments	\$ 4,979,887	\$ 142,097	\$ 2,591,383	\$ 2,007,917	\$ -	\$ 324,875	\$ 10,046,159
Accounts receivable	3,500	302,185	-	-	-	185,588	491,273
Taxes receivable	580,549	-	148,183	-	-	-	728,732
Due from other governments	25,209	380,109	-	-	-	85,675	490,993
Due from other funds	-	-	-	-	410,104	163,968	574,072
Inventories and prepaid expenses	-	-	-	-	-	6,380	6,380
Total Assets	5,589,145	824,391	2,739,566	2,007,917	410,104	766,486	12,337,609
Liabilities:							
Accounts and deposits payable	125,159	26,899	-	364,640	-	15,625	532,323
Accrued compensation	875,348	244,352	-	-	-	70,044	1,189,744
Due to other funds	341,602	413,974	-	-	-	40,425	796,001
Unearned revenue:							
Other	64,612	139,166	-	1,108,780	-	29,355	1,341,913
Total Liabilities	1,406,721	824,391	-	1,473,420	-	155,449	3,859,981
Deferred Inflows of Resources:							
Unavailable property taxes	299,457	-	92,700	-	-	-	392,157
	46,720						
Fund Balances:							
Non-spendable	-	-	-	-	-	6,380	6,380
Spendable:							
Restricted	496,720	-	2,646,866	534,497	-	-	3,678,083
Committed	-	-	-	-	410,104	-	410,104
Assigned	-	-	-	-	-	604,657	604,657
Unassigned	3,386,247	-	-	-	-	-	3,386,247
Total Fund Balances	3,882,967	-	2,646,866	534,497	410,104	611,037	8,085,471
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 5,589,145	\$ 824,391	\$ 2,739,566	\$ 2,007,917	\$ 410,104	\$ 766,486	\$ 12,337,609

The accompanying notes are an integral part of this statement.

Lake County School District
Reconciliation of Governmental Funds Balance Sheet to Statement of Net Position
June 30, 2022

Governmental Funds Total Fund Balance	\$ 8,085,471
Capital assets used in governmental activities are not considered current financial resources and, therefore, not reported in the governmental funds.	82,051,124
Accumulated depreciation is not recognized in the governmental funds because capital assets are expensed at the time of acquisition.	(18,404,207)
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred	221,051
An internal service fund is used by the District's management to charge the cost of employee health and dental benefits to the individual funds. The assets and liabilities of the internal service fund are included with governmental activities.	132,582
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. This is the amount of bonded debt payable.	(19,941,473)
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds. Interest is recorded as an expenditure in the funds when it is due, while interest is recorded when incurred in the Statement of Activities. This is interest payable for the year.	(50,602)
Long-term liabilities, including early retirement, are not due and payable in the current period and therefore are not reported in the funds. This is the amount of early retirement not currently payable.	(141,477)
Long-term liabilities, including net pension and OPEB obligations, are not due and payable in the current period and therefore are not reported in the funds. This is the amount of the District's net pension and OPEB liability, adjusted for changes in pension and OPEB related actuarial assumptions, proportion of collective pension and OPEB amounts, differences between actual and expected experience and investments earnings, and differences between actual and annualized contributions to the pension and OPEB plan, that are amortized over the average remaining service life of all active and inactive plan participants.	(19,401,965)
Governmental Activities Net Position	<hr/> <u><u>\$ 32,550,504</u></u>

Lake County School District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	General Fund	Grant Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Non-major Governmental Funds	Total Governmental Funds
Revenues:							
Taxes:							
General property taxes	\$ 5,932,682	\$ -	\$ 1,839,370	\$ -	\$ -	\$ -	\$ 7,772,052
Specific ownership taxes	441,584	-	-	-	-	-	441,584
Intergovernmental revenues:							
Federal sources	346,700	2,358,656	-	-	-	1,582,289	4,287,645
State sources	4,883,878	513,862	-	4,616,944	2,308	8,699	10,025,691
Charges for services	-	-	-	-	-	415,041	415,041
Investment income	6,371	-	-	-	-	-	6,371
Other revenue	331,954	339,307	2,702	-	157,613	-	831,576
Total Revenues	<u>11,943,169</u>	<u>3,211,825</u>	<u>1,842,072</u>	<u>4,616,944</u>	<u>159,921</u>	<u>2,006,029</u>	<u>23,779,960</u>
Expenditures:							
Direct instruction	6,811,602	825,494	-	-	-	8,047	7,645,143
Indirect instruction	504,893	2,271,394	-	-	-	-	2,776,287
Transportation	426,633	-	-	-	-	22,306	448,939
Custodial and maintenance	1,458,582	106,763	-	-	-	17,727	1,583,072
Support services	741,168	1,704	-	-	-	-	742,872
General administration	1,315,523	-	-	-	-	-	1,315,523
Community service	12,243	-	-	-	-	892,250	904,493
Student activities	-	-	-	-	-	152,577	152,577
Food service operations	-	-	-	-	-	854,229	854,229
Debt Service							
Principal	-	-	1,070,868	-	19,695	-	1,090,563
Interest	-	-	607,227	-	1,812	-	609,039
Capital outlay	-	7,485	-	7,899,604	387,595	700	8,295,384
Total Expenditures	<u>11,270,644</u>	<u>3,212,840</u>	<u>1,678,095</u>	<u>7,899,604</u>	<u>409,102</u>	<u>1,947,836</u>	<u>26,418,121</u>
Excess (Deficiency) or Revenues Over Expenditures	<u>672,525</u>	<u>(1,015)</u>	<u>163,977</u>	<u>(3,282,660)</u>	<u>(249,181)</u>	<u>58,193</u>	<u>(2,638,161)</u>
Other Financing Sources (Uses):							
Transfers in	-	1,015	-	-	185,500	26,566	213,081
Transfers (out)	(213,081)	-	-	-	-	-	(213,081)
Total Other Financing Sources (Uses)	<u>(213,081)</u>	<u>1,015</u>	<u>-</u>	<u>-</u>	<u>185,500</u>	<u>26,566</u>	<u>-</u>
Net Change in Fund Balance	459,444	-	163,977	(3,282,660)	(63,681)	84,759	(2,638,161)
Fund Balance - Beginning of the Year	<u>3,423,523</u>	<u>-</u>	<u>2,482,889</u>	<u>3,817,157</u>	<u>473,785</u>	<u>526,278</u>	<u>10,723,632</u>
Fund Balance - End of the Year	<u>\$ 3,882,967</u>	<u>\$ -</u>	<u>\$ 2,646,866</u>	<u>\$ 534,497</u>	<u>\$ 410,104</u>	<u>\$ 611,037</u>	<u>\$ 8,085,471</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Reconciliation of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2022

Governmental Funds Changes in Fund Balances	\$ (2,638,161)
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Changes:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital outlay reported as an expenditure in the governmental funds functions.	8,157,858
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. This is the amount of depreciation and amortization expense for the year.	(1,220,675)
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An internal service fund is used by the District's management to charge the costs of employee health and dental benefits to the individual funds. The assets and liabilities of the internal service fund are included within governmental activities on the Statement of Net Position.	(69,494)
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Retirement of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. This is the amount of principal repayments.	1,090,565
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Changes in the District's net pension and OPEB obligation reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This is the change in District's net pension and OPEB obligation during the year, including differences between employer contributions to the pension and OPEB plan and amortization of pension and OPEB-related deferrals.	5,693,259
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Gains or losses on disposal of assets are recorded in the government wide financial statements. This represents the loss the disposal of fixed assets during the year.	<u>(19,573)</u>
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Governmental Activities Change in Net Position	<u><u>\$ 10,993,779</u></u>
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Lake County School District
Statement of Net Position
Proprietary Funds
June 30, 2022

	<u>Governmental Activities - Internal Service Fund</u>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 6,515
Accounts receivable	106,789
Due from other funds	<u>221,929</u>
Total current assets	<u>335,233</u>
 Total Assets	 <u>335,233</u>
 Liabilities:	
Accounts and deposits payable	<u>202,651</u>
 Total Liabilities	 <u>202,651</u>
 Net Position:	
Unrestricted	<u>132,582</u>
 Total Net Position	 <u><u>\$ 132,582</u></u>

The accompanying notes are an integral part of this statement.

Lake County School District
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Fund
For the Year Ended June 30, 2022

	Governmental Activities - Internal Service Fund
Operating Revenues:	
Insurance premiums	\$ 1,722,821
Stop loss reimbursements	916,145
Total Operating Revenues	<u>2,638,966</u>
Operating Expenses:	
Purchased services	<u>2,708,460</u>
Total Operating Expenses	<u>2,708,460</u>
Operating Income (Loss)	<u>(69,494)</u>
Net Position - Beginning of the Year	<u>202,076</u>
Net Position - End of the Year	<u><u>\$ 132,582</u></u>

The accompanying notes are an integral part of this statement.

**Lake County School District
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2022**

	Governmental Activities - Internal Service Fund
Cash Flows From Operating Activities:	
Cash received from customers and employees	\$ 2,677,063
Cash paid for goods and services	<u>(2,678,086)</u>
Net Cash Provided (Used) by Operating Activities	<u>(1,023)</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	 (1,023)
 Cash and Cash Equivalents - Beginning of the Year	 <u>7,538</u>
 Cash and Cash Equivalents - End of the Year	 <u><u>\$ 6,515</u></u>
 Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Operating income (loss)	<u>\$ (69,494)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
(Increase) decrease in receivables	38,098
Increase (decrease) in accounts payable	<u>30,373</u>
Total Adjustments	<u>68,471</u>
 Net Cash Provided (Used) by Operating Activities	 <u><u>\$ (1,023)</u></u>

The accompanying notes are an integral part of this statement.

Lake County School District

Notes to the Financial Statements



**Lake County School District
Notes to the Financial Statements
June 30, 2022**

I. Summary of Significant Accounting Policies

Lake County School District (the "District") was formed to provide educational services to the students in Lake County, Colorado. It operates under a locally elected Board of Education with five members. The District's mission statement is "*Lake County School District challenges students to reach their fullest potential through personal, engaged and rigorous learning in the classroom and beyond.*" The District operates the following schools:

Elementary School	Middle School	High Schools
Lake County Elementary	Lake County Intermediate	Lake County High School Cloud City High School

The District's financial statements are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statement and Interpretations). The more significant accounting policies established by GAAP used by the District are discussed below.

A. Reporting Entity

The District was formed under the laws of the State of Colorado and operates under an elected Board of Education. As required by GAAP, the financial statements of the reporting entity include those of the District. No additional separate governmental units, agencies or nonprofit organizations are included in the financial statements of the District. The District is considered financially accountable for legally separate organizations if it is able to appoint a voting majority of an organization's governing body and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the District. Consideration is also given to organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based upon the above criteria, the District is not financially accountable for any other organization.

The District receives funding from local, state, and federal government sources and must comply with all the requirements of these funding sources. However, the District is not included in any other governmental reporting entity.

B. District-wide and Fund Financial Statements

The District's basic financial statements include both District-wide (financial activities of the overall District, except for fiduciary activities) and fund financial statement (reporting the District's major funds). Both the District-wide and fund financial statements categorize primary activities as governmental. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

I. Summary of Significant Accounting Policies (continued)

B. District-wide and Fund Financial Statements (continued)

1. District-wide Financial Statements

In the District-wide Statement of Net Position, the governmental activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts—net investment in capital assets; restricted net position and unrestricted net position.

The District-wide Statement of Activities reports both the gross and net cost of the District's functions. The functions are also supported by general government revenues (property taxes, intergovernmental revenue, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net costs by function are normally covered by general revenue (property taxes, interest income, etc.).

The District-wide focus is on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

2. Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements, including fiduciary funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The fund focus is on current available resources and budget compliance.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund. Resources restricted within this fund relate to TABOR reserve requirements (see Note 3.C).

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. One or more specific restricted or committed revenue should be the foundation for the fund. The District reports the following special major revenue funds:

The *Grant Fund* accounts for all federal, state and local grants which are restricted as to the type of expenditures for which they may be used.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

I. Summary of Significant Accounting Policies (continued)

B. District-wide and Fund Financial Statements (continued)

2. Fund Financial Statements (continued)

The *Bond Redemption Fund* accounts for and reports financial resources that are restricted to expenditure for principal and interest that have been legally mandated, as well as the accumulation of resources for, and the payment of, long-term general obligation debt principal, interest, and related costs.

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The District reports the following capital projects funds:

The *Building Fund* accounts for all resources available from bond proceeds for acquiring capital sites, buildings, and equipment.

The *Capital Reserve Fund* accounts for all resources available for the purposes and limitations specified by C.R.S. by § 22-45-103(1)(c), for acquisition of sites, buildings, equipment and vehicles.

Additionally, the District reports the following fund types:

The *Health Insurance Internal Service Fund* accounts for the employee health and dental benefits provided to other departments or funds of the District on a cost reimbursement basis.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Measurement focus refers to whether financial statements measure changes in current resources only (current financial focus) or changes in both current and long-term resources (long-term economic focus). Basis of accounting refers to the point at which revenues, expenditures, or expenses are recognized in the accounts and reported in the financial statements. Financial statement presentation refers to classification of revenues by source and expenses by function.

1. Long-term Economic Focus and Accrual Basis

Governmental activities in the government-wide financial statements and the proprietary and fiduciary financial statements use the long-term economic focus and are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred, regardless of the timing of the related cash flows. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

I. Summary of Significant Accounting Policies (continued)

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(continued)**

2. Current Financial Focus and Modified Accrual Basis

The District fund financial statements use the current financial focus and are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

3. Financial Statement Presentation

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise funds are charges related to providing insurance to eligible District employees. Operating expenses for proprietary funds include the cost of claims and premiums. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Financial Statement Accounts

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The pooled cash concept is used whereby cash balances of each of the District's funds are pooled and invested in certain investments.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

2. Investments

Investments are stated at fair value or net asset value. The change in fair value of investments is recognized as an increase or decrease to investment assets and investment income. The District is allowed to invest in the following types of investments: short-term certificates of deposit, repurchase agreements, money market deposit accounts, mutual funds, government pools, and U.S. Treasury Obligations. The District records nonparticipating interest-earning investment contracts at cost. All other securities are recorded at fair value. It is the intention of the investment pool to maximize interest income, and securities are selected according to their risk, marketability, and diversification. Income earned or losses arising from investment of pooled cash balances are recorded in the General Fund.

3. Receivables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balance outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Property taxes are levied on or before December 15 of each year and attach as an enforceable lien on the property on January 1. Taxes are payable in full on April 30 or in two installments on February 28 and June 15. Property taxes levied in 2021 but not yet collected in 2022 are identified as property taxes receivable and deferred revenues at June 30, 2022, and are presented net of an allowance for uncollectible taxes. Grants are recorded as receivables and revenues at the time reimbursable project costs are incurred.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first-in / first-out (FIFO) method. Inventories recorded in the *Food Service Fund* consist of purchased and donated commodities. Donated commodities inventories are offset by unearned revenue. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at their estimated fair value at the date of receipt. The cost of all inventories is recorded as an asset when the individual inventory items are purchased, and as an expenditure or expense when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the district-wide and fund financial statements.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

5. Capital Assets

Capital assets, which include land, buildings, infrastructure, vehicles and equipment, are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or an estimated historical cost if no historical records exist. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed asset, as applicable.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The District does not capitalize interest on the construction of capital assets. Buildings, infrastructure, vehicles and equipment of the District, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	50 years
Vehicles	8 years
Equipment	5 to 15 years
Buses	15 years

6. Compensated Absences

The District employees are entitled to certain compensated absences based upon their length of employment. Except for vacation time, compensated absences do not vest or accumulate and are not recorded as expenditures when they are paid. Compensated absences are not reflected in the General Fund as the current amount due is determined to be insignificant. For those employees contracted to work a set number of days during a year, no vacation accrual accumulates.

Early Retirement – The District has periodically paid early retirement benefits to employees. The amount of this benefit varies depending on length of service and is paid over sixty equal monthly installments, without interest, commencing in September following the date of retirement. A long-term liability is reported in the government-wide financial statements for the benefits approved by the Board of Education and earned and accepted by the employees.

7. Long-Term Obligations

In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statements of net position. The District records long-term debt of governmental funds at the face value. The District's general obligation bonds are serviced from property taxes and other revenues of the *Bond Redemption Fund*. The long-term accumulated unpaid vacation and accrued sick leave are serviced from property taxes and other revenues by the respective fund types from future appropriations.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

8. Pensions

The District participates in the School Division Trust Fund ("SCHDTF"), a cost-sharing multiple-employer defined benefit pension fund administered by the Public Employees' Retirement Association of Colorado ("PERA"). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position, and additions to/deductions from the fiduciary net position of the SCHDTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The Colorado General Assembly passed significant pension reform through Senate Bill (SB) 18-200: *Concerning Modifications To the Public Employees' Retirement Association Hybrid Defined Benefit Plan Necessary to Eliminate with a High Probability the Unfunded Liability of the Plan Within the Next Thirty Years*. The bill was signed into law by Governor Hickenlooper on June 4, 2018. SB 18-200 makes changes to certain benefit provisions. Most of these changes were in effect as of June 30, 2022.

9. Defined Benefit Other Post Employment Benefit ("OPEB") Plan

The District participates in the Health Care Trust Fund ("HCTF"), a cost-sharing multiple-employer defined benefit OPEB fund administered by the Public Employees' Retirement Association of Colorado ("PERA"). The net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the HCTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefits paid on behalf of health care participants are recognized when due and/or payable in accordance with the benefit terms. Investments are reported at fair value.

10. Deferred Outflows of Resources and Deferred Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow if resources (expense/expenditures) until then. The District has two items that qualify for reporting under this category on the Statement of Net Position.

Collective deferred outflows related to the District's net pension and other post-employment benefit obligations ("OPEB"). Pension and OPEB contributions made after the measurement date, and the net difference between projected and actual earnings will be recognized as a reduction of the net pension or OPEB liability in future periods. See Notes IV.G and IV.H.

Deferred inflows of resources represent an acquisition of net position that applied to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has three items that qualify for reporting in this category. Collective deferred inflows related to the District's net pension and OPEB obligations are reported on the Statement of Net Position and are amortized over the average remaining service life of all active and inactive plan members.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

10. Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

See Notes IV.G and IV.H. Unavailable revenue from property taxes, reported in the governmental balance sheet, are deferred and recognized as an inflow from resources in the period the amounts become available.

11. Fund Equity

Governmental accounting standards establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications include Non-spendable, Restricted, Committed, Assigned, and Unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund balance can have different levels of restraint, such as external versus internal compliance requirements.

Unassigned fund balance is a residual classification within the *General Fund*. The *General Fund* should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance. For further details of the various fund balance classifications, refer to Note IV.F.

12. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are recorded as "due from other funds" or "due to other funds" on the balance sheet when they are expected to be liquidated within one year. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances". If the receivable or payable is not expected to be liquidated after one year, it is classified as "advances to other funds" or "advances from other funds".

13. Leases

The District is the lessee for a noncancellable lease of a bus. The District recognizes a lease liability and a right-to-use asset in the government-wide financial statements. The lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

At the commencement of a lease, the District measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life or length of the lease, whichever is shorter.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

I. Summary of Significant Accounting Policies (continued)

E. Significant Accounting Policies

1. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the District's management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

2. Credit Risk

The receivables of the various funds of the District are primarily due from other governments. Management believes that the credit risk related to the receivables is minimal.

II. Reconciliation of District-wide and Fund Financial Statements

The governmental fund Balance Sheet includes reconciliation between *fund balance – total governmental funds* and *net position of governmental activities* as reported in the District-wide Statement of Net Position. Additionally, the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes reconciliation between *net change in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the District-wide Statement of Activities.

III. Stewardship, Compliance, and Accountability

A. Bond Trustee

Colorado State Statutes require all property taxes levied for the purpose of satisfying bonded indebtedness to be administered by at least one third party custodian designated by the District. The third-party custodian is required to ensure all taxes levied to satisfy the obligations of bonded indebtedness are used accordingly. The District is holding funds in Wells Fargo bank in order to meet this requirements.

B. Budgets and Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. On or about December 1, the Superintendent submits to the Board of Education a five-year financial projection. This is the basis for budgeting guidelines established by the Board of Education.
- b. By May 31st, the Superintendent submits to the Board a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and means of financing them.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

III. Stewardship, Compliance, and Accountability (continued)

B. Budgets and Budgetary Information (continued)

- c. Public hearings are conducted at a regular Board of Education meeting to obtain taxpayer comment.
- d. Prior to June 30, the budget is legally adopted by the Board of Education.
- e. Formal budgetary integration is employed as a management control device during the year for all funds.
- f. The District issues a separate budget document after the budget is approved by the Board of Education.

Colorado Budget Law requires that all funds have legally adopted budgets and appropriations. The total expenditures for each fund may not exceed the amount appropriated. Appropriations for a fund may be increased if unanticipated revenues offset them. Where applicable, the Board of Education includes available fund balance in the amount appropriated in the annual Appropriations Resolution.

Authorization to transfer budgeted amounts between programs and/or departments within any fund and the reallocation of budget line items within any program and/or department rests with the Superintendent of Schools and may be delegated to an appropriate level of management. Revisions and/or supplemental appropriations that alter the total expenditures of any fund must be approved by the Board of Education.

Budgetary amounts reported in the accompanying basic financial statements are as originally adopted and amended by the Superintendent and/or the Board of Education throughout the year except they exclude appropriated available fund balance. Individual amendments were not material in relation to the original appropriations.

For the year ended June 30, 2022, expenditures exceeded appropriations in the Head Start Fund and Health Insurance Fund. This may be a violation of Colorado budget law.

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**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

III. Stewardship, Compliance, and Accountability (continued)

C. TABOR Amendment – Revenue and Spending Limitation Amendment

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20, commonly known as the Taxpayer's Bill of Rights (TABOR). TABOR contains revenue, spending, tax and debt limitations which apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, advance voter approval for any new tax, tax rate increase, mill levy above that for the prior year, extension of any expiring tax, or tax policy change directly causing a net tax revenue gain to any local government.

Except for refinancing bonded debt at a lower interest rate or adding new employees to existing pension plans, TABOR requires advance voter approval for the creation of any multiple-fiscal year debt or other financial obligation unless adequate present cash reserves are pledged irrevocably and held for payments in all future fiscal years.

TABOR also requires local governments to establish emergency reserves to be used for declared emergencies only. Emergencies, as defined by TABOR, exclude economic conditions, revenue shortfalls, or salary or fringe benefit increases. These reserves are required to be 3% of adjusted revenue. The District has reserved a portion of its June 30, 2022 year-end fund balance in the General Fund for emergencies as required under Tabor in the amount of \$450,000, which is approximately 3% of the fiscal year spending at June 30, 2022.

The initial base for local government's spending and revenue limits is June 30, 1993 fiscal year spending. Future spending and revenue limits are determined based on the prior year's fiscal year spending adjusted for inflation in the prior calendar year plus annual local growth. Fiscal year spending is generally defined as expenditures and reserve increases with certain exceptions. Revenue, if any, in excess of the fiscal year spending limit must be refunded in the next fiscal year unless voters approve retention of such revenue.

In 1996, the District's electorate approved following ballot question:

Without increasing any tax rate or imposing any new tax shall Lake County School District R-1 be authorized to collect, keep and expend all grants from state and local governments or private sources received in the year 1996 to and including 2001 without regard to any spending, revenue-raising, or other limitation in Article X Section 20 of the Colorado Constitution or other laws of the State?

In 2003, the District's electorate approved following ballot question:

Shall Lake County School District R-1 be authorized to collect, keep and spend all revenues from all sources as a voter approved revenue change under article X, section 20 of the Colorado Constitution?

The District's management believes it is in compliance with the financial provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

III. Stewardship, Compliance, and Accountability (continued)

C. Mill Levy Override

In 1993, the District's electorate approved following ballot question:

Shall the Board of Education of Lake County School District R-1 be granted authority to levy a tax for the General Fund of the District in budget year 1993-94 and for each budget year thereafter, in excess of the District's equalization program fund as established by law for the purpose of providing additional property tax revenues for education purposes in an amount not to exceed \$432,783? If the additional levy is approved, the estimated total mill levy for the General Fund of the school district for calendar year 1994 will be in an amount not to exceed 54.14 mills. If the additional levy is not approved, the estimated total mill levy for the General Fund of the school district for the calendar year 1994 will be 44.774 mills.

In 2013, the District's electorate approved following ballot question:

Shall Lake County School District R-1 be authorized to continue to impose and collect its existing mill levy override authorization of \$235,000 annually, which authorization was approved by the voters on November 4, 2003, after its current expiration of December 31, 2013 and shall the revenue produced by such mill levy override be used for educational and General Fund purposes of the District?

IV. Detailed Notes on All Funds

A. Deposits and Investments

The District's deposits are entirely covered by federal depository insurance (FDIC) or by collateral held under Colorado's Public Deposit Protection Act ("PDPA"). The FDIC insures the first \$250,000 of the District's deposits at each financial institution. Deposit balances over \$250,000 are collateralized as required by PDPA.

The District's investment policy permits investments in the following type of obligations:

- U.S. Treasury Obligations (maximum maturity of 60 months)
- Federal Instrumentality Securities (maximum maturity of 60 months)
- FDIC-insured Certificates of Deposit (maximum maturity of 18 months)
- Prime Commercial Paper (maximum maturity of 9 months)
- Local Government Investment Pools
- Money Market Mutual Funds
- Securities specifically approved by the District

Fair Value of Investments

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

At June 30, 2022, the District had the following recurring fair value measurements:

<u>Investments Measured at Net Asset Value</u>	<u>Total</u>
Colostrust	\$ 2,872,074

The deposits and investments held by the District at June 30, 2022 are as follows:

	<u>Rating</u>	<u>Carrying Amounts</u>	<u>Maturities</u>	
			<u>Less than One Year</u>	<u>Less than Five Years</u>
<i>Deposits:</i>				
Checking accounts	Not rated	\$ 4,899,710	\$ 4,899,710	\$ -
<i>Investments:</i>				
Government Investment Pools	AAAm	2,872,074	2,872,074	-
Cash with Fiscal Agent	Not rated	2,280,890	2,280,890	-
Total		<u>\$ 10,052,674</u>	<u>\$ 10,052,674</u>	<u>\$ -</u>

The Investment Pool represents an investment in Colostrust and C-Safe, which are 2a7-like pools. The fair value of the pool is determined by the pool's share price. The District has no regulatory oversight for the pool.

Interest Rate Risk. As a means of limiting its exposure to interest rate risk, the District diversifies its investments by security type and institution, and limits holdings in any one type of investment with any one issuer. The District coordinates its investment maturities to closely match cash flow needs and restricts the maximum investment term to less than five years from the purchase date. As a result of the limited length of maturities the District has limited its interest rate risk.

Credit Risk. State law and District policy limit investments to those authorized by State statutes including U.S. Agencies and 2a7-like pools. The District's general investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments.

Credit quality distribution for investments, with credit exposure as a percentage of total investments are as follows at year end:

<u>Investment Type</u>	<u>Rating</u>	<u>Percentage</u>
Government Investment Pools	AAAm	100%

Concentration of Credit Risk. State statutes do not limit the amount the district may invest in any single issuer, except for corporate securities.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

Custodial Credit Risk. For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the amount of securities that can be held by counterparties.

B. Receivables

Receivables as of year-end for the District's funds, including applicable allowances for uncollectible accounts, are as follows:

	General Fund	Grant Fund	Bond Redemption Fund	Other Funds	Total
Receivables:					
Accounts	\$ 3,500	\$ 302,185	\$ -	\$ 292,377	\$ 598,062
Taxes	580,549	-	148,183	-	728,732
Intergovernmental	25,209	380,109	-	85,675	490,993
Gross receivables	<u>609,258</u>	<u>682,294</u>	<u>148,183</u>	<u>378,052</u>	<u>1,817,787</u>
Less: allowance for uncollectible	-	-	-	-	-
Net receivables	<u>\$ 609,258</u>	<u>\$ 682,294</u>	<u>\$ 148,183</u>	<u>\$ 378,052</u>	<u>\$ 1,817,787</u>

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Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

C. Capital Assets

Capital asset activity for the year ending June 30, 2022 is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 431,995	\$ -	\$ -	\$ 431,995
Construction in progress	25,173,444	7,899,604	-	33,073,048
Total capital assets not depreciated	25,605,439	7,899,604	-	33,505,043
Capital assets being depreciated and amortized:				
Building	46,067,201	-	(76,241)	45,990,960
Vehicles	1,982,654	193,779	(289,514)	1,886,919
Leased vehicles	98,903	-	-	98,903
Equipment	504,824	64,475	-	569,299
Total capital assets being depreciated and amortized	48,653,582	258,254	(365,755)	48,546,081
Less accumulated depreciation for:				
Building	(15,694,349)	(1,044,940)	76,241	(16,663,048)
Vehicles	(1,505,493)	(88,109)	269,941	(1,323,661)
Equipment	(319,982)	(54,658)	-	(374,640)
Less accumulated amortization for leased vehicles:	(9,890)	(32,968)	-	(42,858)
Total accumulated depreciation and amortization	(17,529,714)	(1,220,675)	346,182	(18,404,207)
Total capital assets, net	\$ 56,729,307	\$ 6,937,183	\$ (19,573)	\$ 63,646,917

Depreciation and amortization expense was charged to the following programs:

	Depreciation and Amortization
Governmental activities:	
Direct instruction	\$ 1,058,014
Indirect instruction	4,346
Transportation	97,894
Custodial and maintenance	20,380
Support services	22,684
General administration	4,407
Community service	6,567
Food service	6,383
Total Governmental activities	\$ 1,220,675

D. Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (3) provide additional resources for current operations or debt service.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

D. Transfers (continued)

All District transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

The following interfund transfers occurred during the year ended June 30, 2022:

	Transfers In (Out)
General fund	\$ (213,081)
Capital reserve fund	185,500
Grant fund	1,015
Food service fund	26,566
Total	<u>\$ -</u>

E. Long-Term Debt – Governmental Activities

The District has the following long-term debt outstanding for governmental activities:

1. 2012 General Obligation Bonds

The District issued \$11,396,379 of General Obligation Bonds (the “Series 2012 Bonds”) dated December 6, 2012. Proceeds from the 2012 Bonds were used to finance improvements to District facilities.

The interest rates on the Series 2012 Bonds is 3.005898% and is payable semi-annually on June 1 and December 1, 2013, through 2032. The Series 2012 Bonds is subject to redemption prior to maturity at the option of the District, in whole but not in part, on December 1, 2022, and on any date thereafter, at a redemption price equal to the principal amount thereof and a redemption premium of 3% of the principal amount so redeemed, plus accrued interest to the redemption date.

2. 2019 General Obligation Bonds

In 2019 the District received approval from the electorate to issue debt totaling \$13,870,450, which combined with a BEST grant, is being used to construct Lake County Elementary School. The District issued \$13,870,446 of General Obligation Bonds (the “2019 Bonds”) dated December 5, 2019. The Ballot question also allows the District to levy Ad Valorem Property taxes in an amount not to exceed \$1,115,000 annually. As allowed by the ballot question, the District is reserving taxes received in excess of the principal and interest payment on the 2019 bonds to apply towards future debt payments.

The interest rates on the Series 2019 Bonds is 2.952% and is payable semi-annually on June 1 and December 1, 2020 through 2039. The Series 2019 Bonds is subject to redemption prior to maturity at the option of the District, in whole but not in part, on December 1, 2029 and on any date thereafter, at a redemption price equal to the principal amount thereof and a redemption premium of 3% of the principal amount so redeemed, plus accrued interest to the redemption date.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

E. Long-Term Debt – Governmental Activities (continued)

3. Bus Lease

The District entered into a lease for a bus on August 29, 2019. The payments are due on an annual basis beginning on June 26, 2020 with a final payment due on June 26, 2024. The interest rate on the lease is 2.98%. The lease is dependent on re-appropriation on an annual basis and does not represent an ongoing obligation for the District in compliance with TABOR. The total amount financed for the purchase is \$98,903.

4. Schedule of Future Payments

Annual debt service requirement to maturity for general obligation bonds and lease is as follows:

Fiscal Year	Principal	Interest	Total
2022	\$ 1,123,022	\$ 576,076	\$ 1,699,098
2023	1,156,508	542,131	1,698,639
2024	1,169,453	507,175	1,676,628
2025	1,204,291	471,817	1,676,108
2026	1,240,168	435,406	1,675,574
2027-2031	6,777,531	1,591,748	8,369,279
2032-2036	4,643,455	693,419	5,336,874
2037- 2041	2,627,045	117,829	2,744,874
Totals	\$ 19,941,473	\$ 4,935,601	\$ 24,877,074

5. Changes in General Long-Term Debt

The following is a summary of changes in long-term debt for the year ended June 30, 2022:

	July 1, 2021	Additions	Deletions	June 30, 2022	Due Within One Year
Governmental activities:					
General Obligation Bonds:					
GO Bonds, Series 2012	7,623,706	-	(537,002)	7,086,704	553,114
GO Bonds, Series 2019	13,347,468	-	(533,866)	12,813,602	549,626
Bus lease	60,862	-	(19,695)	41,167	20,282
Early retirement obligations	88,244	53,233	-	141,477	59,298
Net unfunded pension liability	22,498,456	-	(6,856,944)	15,641,512	-
Net OPEB liability	817,686	-	(60,944)	756,742	-
Governmental activity long-term liabilities	\$ 44,436,422	\$ 53,233	\$ (8,008,451)	\$ 36,481,204	\$ 1,182,320

Compensated absences are expected to be liquidated with revenues of the General Fund. Colorado PERA administers the pension and OPEB liabilities.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

IV. Detailed Notes on All Funds (continued)

F. Fund Balance Disclosures

The District classifies governmental fund balances as follows:

Non-spendable – includes fund balance amounts inherently non-spendable since they represent inventories, prepaid items, long-term portions of loans receivable, etc.

Spendable Fund Balance:

Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation. The District has the following restrictions on fund balance at June 30, 2022:

TABOR	\$	450,000
Capital Projects		534,497
Debt service		2,646,866
Other purposes		46,720
	\$	<u>3,678,083</u>

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority, which is the School Board of the District. The District's original budget legislation begins with combining historical data, assessment of needs for the upcoming year and the District's platform to review, and/or make changes to each department's budget. The budget is formally presented to the School Board of the District via an advertised public process for their review, revisions and final approval by year-end. All subsequent budget requests made during the year, after School Board approval, must be presented via a public process and again approved by the School Board of the District.

Assigned – includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the School Board of the District, or its management designees.

Unassigned – includes residual positive fund balance within the General Fund, which has not been classified within the other categories mentioned above. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

The District uses restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents or contracts that prohibit this, such as grant agreements that require dollar for dollar spending. Additionally, the District would first use committed, then assigned, and lastly unassigned amounts when expenditures are made. The District does not have an adopted minimum fund balance policy; however, the District's budget includes calculations of targeted reserve positions, which is reported annually to the School Board of the District.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources

Plan Description: Eligible employees of the District are provided with pensions through the School Division Trust Fund (SCHDTF)—a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided as of December 31, 2021: PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713, and 1714.

The lifetime retirement benefit for all eligible retiring employees under the PERA benefit structure is the greater of the:

- Highest average salary multiplied by 2.5 percent and then multiplied by years of service credit
- The value of the retiring employee's member contribution account plus a 100 percent match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

The lifetime retirement benefit for all eligible retiring employees under the Denver Public Schools (DPS) benefit structure is the greater of the:

- Highest average salary multiplied by 2.5 percent and then multiplied by years of service credit
- \$15 times the first 10 years of service credit plus \$20 times service credit over 10 years plus a monthly amount equal to the annuitized member contribution account balance based on life expectancy and other actuarial factors.

In all cases the service retirement benefit is limited to 100 percent of highest average salary and also cannot exceed the maximum benefit allowed by federal Internal Revenue Code.

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50 percent or 100 percent on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether 5 years of service credit has been obtained and the benefit structure under which contributions were made.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Upon meeting certain criteria, benefit recipients who elect to receive a lifetime retirement benefit are generally eligible to receive post-retirement cost-of-living adjustments, referred to as annual increases in the C.R.S., once certain criteria are met. Pursuant to SB 18-200, eligible benefit recipients under the PERA benefit structure who began membership before January 1, 2007, and all eligible benefit recipients of the DPS benefit structure will receive an annual increase of 1.25 percent unless adjusted by the automatic adjustment provision (AAP) pursuant to C.R.S. § 24-51-413. Eligible benefit recipients under the PERA benefit structure who began membership on or after January 1, 2007, will receive the lesser of an annual increase of 1.25 percent or the average of the Consumer Price Index for Urban Wage Earners and Clerical Workers for the prior calendar year, not to exceed 10 percent of PERA's Annual Increase Reserve (AIR) for the SCHDTF. The AAP may raise or lower the aforementioned annual increase by up to 0.25 percent based on the parameters specified in C.R.S. § 24-51-413.

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the lifetime retirement benefit formula(s) shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

Contribution provisions as of June 30, 2022: Eligible employees, the District, and the State are required to contribute to the SCHDTF at a rate set by Colorado statute. The contribution requirements for the SCHDTF are established under C.R.S. § 24-51-401, et seq. and § 24-51-413. Eligible employees are required to contribute 8 percent of their PERA-includable salary during the period of July 1, 2021 through June 30, 2022. Employer contribution requirements are summarized in the table below:

	July 1, 2020 through June 30, 2021
Employer Contribution Rate	10.90%
Amount of the Employer Contribution apportioned to the Health Care Trust Fund as specified in C.R.S. 24-51-208(1)(f)	(1.02)%
Amount Apportioned to the SCHDTF	9.88%
Amortization Equalization Disbursement (AED) as specified in C.R.S. 24-51-411	4.50%
Supplemental Amortization Equalization Disbursement (SAED as presented in C.R.S. 24-51-411	5.50%
Total Employer Contribution Rate to the SCHDTF	<u>19.88%</u>

Contribution rates for the SCHDTF are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42).

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Employer contributions are recognized by the SCHDTF in the period in which the compensation becomes payable to the member and the School is statutorily committed to pay the contributions to the SCHDTF. Employer contributions recognized by the SCHDTF from the School were for the year ended June 30, 2022.

The net pension liability for the SCHDTF was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020. Standard update procedures were used to roll-forward the total pension liability to December 31, 2021. The School's proportion of the net pension liability was based on the School's contributions to the SCHDTF for the calendar year 2020 relative to the total contributions of participating employers and the State as a nonemployer contributing entity.

At June 30, 2022, the School reported a liability of \$15,641,512 for its proportionate share of the net pension liability that reflected a reduction for support from the State as a nonemployer contributing entity. The amount recognized by the School as its proportionate share of the net pension liability, the related support from the State as a nonemployer contributing entity, and the total portion of the net pension liability that was associated with the School were as follows:

The District's proportionate share of the net pension liability	\$ 15,641,510
The State's proportionate share of the net pension liability as a nonemployer contributing entity associated with the District	1,766,335
Total	<u>\$ 17,407,845</u>

At December 31, 2021, the District's proportionate share was 0.1344%, as compared to its proportionate share of 0.1488% at December 31, 2020.

Pension Expense: For the year ended June 30, 2022, the District recognized pension expense (credit) of \$(6,092,061) and revenue of \$0 for support from the State as a nonemployer contributing entity.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Deferred Outflows of Resources and Deferred Inflows of Resources: At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expenses and actual experience	\$ 598,820	\$ -
Change of assumptions or other inputs	1,194,113	-
Net difference between projected and actual earnings on pension plan investments	-	5,880,735
Changes in proportionate share of contributions	2,280,006	1,883,425
Contributions subsequent to measurement date	876,351	-
	<u>\$ 4,949,290</u>	<u>\$ 7,764,160</u>

\$876,351, reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Amortization
2023	\$ 293,959
2024	(1,606,504)
2025	(1,664,887)
2026	(713,789)
	<u>\$ (3,691,221)</u>

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Actuarial assumptions. The total pension liability in the December 31, 2020, actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.30%
Real wage growth	0.70%
Wage inflation	3.00%
Salary increases, including wage inflation	3.40% - 11.00%
Long-term investment Rate of Return, net of pension plan investment expenses, including price inflation	7.25%
Future post-retirement benefit increases:	
Discount rate	7.25%
PERA Benefit Structure hired prior to 1/1/07; and DPS Benefit Structure (automatic)	1.00%
PERA Benefit Structure hired prior after 12/31/06 (ad hoc, substantively automatic)	Financed by the Annual Increase Reserve

¹ Post-retirement benefit increases are provided by the AIR, accounted separately within each Division Trust Fund, and subject to moneys being available; therefore, liabilities related to increases for members of these benefit tiers can never exceed available assets.

The total pension liability as of December 31, 2021, includes the anticipated adjustments to contribution rates and the AI cap, resulting from the 2020 AAP assessment, statutorily recognized July 1, 2021, and effective July 1, 2022. The mortality tables described below are generational mortality tables developed on a benefit-weighted basis. Pre-retirement mortality assumptions were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions were based upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- **Males:** 112% of the rates prior to age 80 and 94% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- **Females:** 83% of the rates prior to age 80 and 106% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled beneficiary mortality assumptions were based upon the Pub-2010 Contingent Survivor Table, adjusted as follows:

- **Males:** 97% of the rates for all ages, with generational projection using scale MP-2019.
- **Females:** 105% of the rates for all ages, with generational projection using scale MP-2019.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

The mortality assumption for disabled retirees was based on 90 percent of the RP-2014 Disabled Retiree Mortality Table.

The actuarial assumptions used in the December 31, 2020, valuation were based on the results of the 2020 experience analysis for the periods January 1, 2016, through December 31, 2019, as well as the PERA board at their November 20, 2020 meeting.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every four to five years for PERA. Recently this assumption has been reviewed more frequently. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

Several factors are considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation.

The PERA Board first adopted the 7.25% long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020. As of the most recent reaffirmation of the long-term rate of return, the target asset allocation, and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

Asset Class	Target Allocation	30 Year Expected Geometric Real Rate of Return
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	100.00%	

Note: In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected nominal rate of return assumption of 7.25%.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Discount rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00 percent.
- Employee contributions were assumed to be made at the member contribution rates in effect for each year, including the scheduled increases in Senate Bill (“SB”) 18-200, required adjustments resulting from the 2018 AAP assessment, and the additional 0.50 percent resulting from the 2020 AAP assessment, statutorily recognized July 1, 2021, and effective July 1, 2022. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law for each year, including the scheduled increase in SB 18-200. Employer contributions also include current and estimated future AED and SAED, until the actuarial value funding ratio reaches 103 percent, at which point the AED and SAED will each drop 0.50 percent every year until they are zero. Additionally, estimated employer contributions reflect reductions for the funding of the AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.
- As specified in law, the State, as a nonemployer contributing entity, will provide an annual direct distribution of \$225 million (actual dollars), commencing July 1, 2018, that is proportioned between the State, School, Judicial, and DPS Division Trust Funds based upon the covered payroll of each Division. The annual direct distribution ceases when all Division Trust Funds are fully funded.
- Employer contributions and the amount of total service costs for future plan members were based upon a process to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- The AIR balance was excluded from the initial FNP, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. AIR transfers to the FNP position and the subsequent AIR benefit payments were estimated and included in the projections.
- The projected benefit payments reflect the lowered AI cap, from 1.25 percent to 1.00 percent, resulting from the 2020 AAP assessment, statutorily recognized July 1, 2021, and effective July 1, 2022.
- Benefit payments and contributions were assumed to be made at the middle of the year.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

G. Defined Benefit Pension – Plan, Liabilities, Expense, Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Based on the above assumptions and methods, the SCHDTF's FNP was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25 percent on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25 percent. There was no change in the discount rate from the prior measurement date.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Collective net pension liability	\$ 17,129,251,000	11,637,366,000	7,054,593,000
Proportionate share of net pension liability	23,023,026	15,641,512	9,481,914

Pension plan fiduciary net position. Detailed information about the SCHDTF's fiduciary net position is available in PERA's comprehensive annual financial report which can be obtained at www.copera.org/investments/pera-financial-reports.

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Plan description. Eligible employees of the District are provided with OPEB through the HCTF—a cost-sharing multiple-employer defined benefit OPEB plan administered by PERA. The HCTF is established under Title 24, Article 51, Part 12 of the Colorado Revised Statutes (C.R.S.), as amended. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. Title 24, Article 51, Part 12 of the C.R.S., as amended, sets forth a framework that grants authority to the PERA Board to contract, self-insure, and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of the premium subsidies. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided. The HCTF provides a health care premium subsidy to eligible participating PERA benefit recipients and retirees who choose to enroll in one of the PERA health care plans, however, the subsidy is not available if only enrolled in the dental and/or vision plan(s). The health care premium subsidy is based upon the benefit structure under which the member retires and the member's years of service credit. For members who retire having service credit with employers in the Denver Public Schools (DPS) Division and one or more of the other four Divisions (State, School, Local Government and Judicial), the premium subsidy is allocated between the HCTF and the Denver Public Schools Health Care Trust Fund (DPS HCTF).

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

The basis for the amount of the premium subsidy funded by each trust fund is the percentage of the member contribution account balance from each division as it relates to the total member contribution account balance from which the retirement benefit is paid.

C.R.S. § 24-51-1202 et seq. specifies the eligibility for enrollment in the health care plans offered by PERA and the amount of the premium subsidy. The law governing a benefit recipient's eligibility for the subsidy and the amount of the subsidy differs slightly depending under which benefit structure the benefits are calculated. All benefit recipients under the PERA benefit structure and all retirees under the DPS benefit structure are eligible for a premium subsidy, if enrolled in a health care plan under PERACare. Upon the death of a DPS benefit structure retiree, no further subsidy is paid.

Enrollment in the PERACare is voluntary and is available to benefit recipients and their eligible dependents, certain surviving spouses, and divorced spouses and guardians, among others. Eligible benefit recipients may enroll into the program upon retirement, upon the occurrence of certain life events, or on an annual basis during an open enrollment period.

PERA Benefit Structure. The maximum service-based premium subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum service-based subsidy, in each case, is for benefit recipients with retirement benefits based on 20 or more years of service credit. There is a 5 percent reduction in the subsidy for each year less than 20. The benefit recipient pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For benefit recipients who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, C.R.S. § 24-51-1206(4) provides an additional subsidy. According to the statute, PERA cannot charge premiums to benefit recipients without Medicare Part A that are greater than premiums charged to benefit recipients with Part A for the same plan option, coverage level, and service credit. Currently, for each individual PERACare enrollee, the total premium for Medicare coverage is determined assuming plan participants have both Medicare Part A and Part B and the difference in premium cost is paid by the HCTF or the DPS HCTF on behalf of benefit recipients not covered by Medicare Part A.

DPS Benefit Structure. The maximum service-based premium subsidy is \$230 per month for retirees who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for retirees who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum subsidy, in each case, is for retirees with retirement benefits based on 20 or more years of service credit. There is a 5 percent reduction in the subsidy for each year less than 20. The retiree pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For retirees who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, the HCTF or the DPS HCTF pays an alternate service-based premium subsidy.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Each individual retiree meeting these conditions receives the maximum \$230 per month subsidy reduced appropriately for service less than 20 years, as described above. Retirees who do not have Medicare Part A pay the difference between the total premium and the monthly subsidy.

Contributions. Pursuant to Title 24, Article 51, Section 208(1) (f) of the C.R.S., as amended, certain contributions are apportioned to the HCTF. PERA-affiliated employers of the State, School, Local Government, and Judicial Divisions are required to contribute at a rate of 1.02 percent of PERA-includable salary into the HCTF.

Employer contributions are recognized by the HCTF in the period in which the compensation becomes payable to the member and the School is statutorily committed to pay the contributions. Employer contributions recognized by the HCTF from the School were \$ for the year ended June 30, 2022.

At June 30, 2022, the School reported a liability for Other Post-Employment Benefits ("OPEB") of \$756,742 for its proportionate share of net OPEB liability. The net OPEB liability for the HCTF was measured as of December 31, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2020. Standard update procedures were used to roll forward the total OPEB liability to December 31, 2021. The School proportion of the net OPEB liability was based on School contributions to the HCTF for the calendar year 2020 relative to the total contributions of participating employers to the HCTF.

At December 31, 2021, the School proportion was 0.0878%, as compared to its proportionate share of 0.0861% at December 31, 2020.

Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the District recognized OPEB expense (Credit) of \$(77,191). At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expenses and actual experience	\$ 1,153	\$ 179,433
Change of assumptions or other inputs	15,667	41,049
Net difference between projected and actual earnings on plan investments	-	46,842
Changes in proportionate share of contributions	68,420	16,132
Contributions subsequent to measurement date	9,375	-
	<u>\$ 94,615</u>	<u>\$ 283,456</u>

\$9,375, reported as deferred outflows of resources related to OPEB, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB related expense as follows:

Year Ended	
June 30,	Amortization
2023	\$ (55,366)
2024	(61,625)
2025	(57,269)
2026	(20,969)
2027	(2,655)
Thereafter	(332)
	<u>\$ (198,216)</u>

Actuarial assumptions. The total OPEB liability in the December 31, 2020, actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.30 percent
Real wage growth	0.70 percent
Wage inflation	3.50 percent
Salary increases, including wage inflation	3.00 percent to 11.00 percent
Long-term investment rate of return, net of OPEB	
plan investment expenses, including price inflation	7.25 percent
Discount rate	7.25 percent
Health care cost trend rates	
PERA benefit structure:	
Service-based premium subsidy	0.00 percent
PERACare Medicare plans	4.50 percent in 2021, 6.00 percent in 2022, gradually decreasing to 4.50 percent in 2029
Medicare Part A premiums	3.75 percent in 2021, gradually rising to 4.50 percent in 2029
DPS benefit structure:	
Service-based premium subsidy	0.00 percent
PERACare Medicare plans	N/A
Medicare Part A premiums	N/A

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

In determining the additional liability for PERACare enrollees who are age 65 or older and who are not eligible for premium-free Medicare Part A in the December 31, 2020, valuation, the following monthly costs/premiums (actual dollars) are assumed for 2021 for the PERA Benefit Structure:

Medicare Plan	Initial Costs for Members without Medicare Part A		
	Monthly Cost	Monthly Premium	Monthly Cost Adjusted to Age 65
Medicare Advantage/Self-Insured Rx	\$633	\$230	\$591
Kaiser Permanente Medicare Advantage HMO	596	199	562

The 2021 Medicare Part A premium is \$471 (actual dollars) per month.

All costs are subject to the health care cost trend rates, as discussed below.

Health care cost trend rates reflect the change in per capita health costs over time due to factors such as medical inflation, utilization, plan design, and technology improvements. For the PERA benefit structure, health care cost trend rates are needed to project the future costs associated with providing benefits to those PERACare enrollees not eligible for premium-free Medicare Part A.

Health care cost trend rates for the PERA benefit structure are based on published annual health care inflation surveys in conjunction with actual plan experience (if credible), building block models and industry methods developed by health plan actuaries and administrators. In addition, projected trends for the Federal Hospital Insurance Trust Fund (Medicare Part A premiums) provided by the Centers for Medicare & Medicaid Services are referenced in the development of these rates. Effective December 31, 2020, the health care cost trend rates for Medicare Part A premiums were revised to reflect the current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

The PERA benefit structure health care cost trend rates used to measure the total OPEB liability are summarized in the table below:

Year	PERACare	Medicare Part
	Medicare Plans	A Premiums
2021	4.50%	3.75%
2022	6.00%	3.75%
2023	5.80%	3.75%
2024	5.60%	4.00%
2025	5.40%	4.00%
2026	5.10%	4.00%
2027	4.90%	4.25%
2028	4.70%	4.25%
2029+	4.50%	4.50%

Mortality assumptions used in the December 31, 2020, valuation for the determination of the total pension liability for each of the Division Trust Funds as shown below were applied, as applicable, in the determination of the total OPEB liability for the HCTF. Affiliated employers of the State, School, Local Government, and Judicial Divisions participate in the HCTF.

Pre-retirement mortality assumptions for the State and Local Government Divisions (members other than State Troopers) were based upon the PubG-2010 Employee Table with generational projection using scale MP-2019.

Pre-retirement mortality assumptions for State Troopers were based upon the PubS-2010 Employee Table with generational projection using scale MP-2019.

The pre-retirement mortality assumptions for the School Division were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

Pre-retirement mortality assumptions for the Judicial Division were based upon the PubG-2010(A) Above-Median Employee Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the State and Local Government Divisions (members other than State Troopers) were based upon the PubG-2010 Healthy Retiree Table, adjusted as follows:

- **Males:** 94% of the rates prior to age 80 and 90% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- **Females:** 87% of the rates prior to age 80 and 107% of the rates for ages 80 and older, with generational projection using scale MP-2019.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Post-retirement non-disabled mortality assumptions for State Troopers were based upon the unadjusted PubS-2010 Healthy Retiree Table, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the School Division were based upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- **Males:** 112% of the rates prior to age 80 and 94% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- **Females:** 83% of the rates prior to age 80 and 106% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the Judicial Division were based upon the unadjusted PubG-2010(A) Above-Median Healthy Retiree Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the Judicial Division were based upon the unadjusted PubG-2010(A) Above-Median Healthy Retiree Table with generational projection using scale MP-2019.

Post-retirement non-disabled beneficiary mortality assumptions were based upon the Pub-2010 Contingent Survivor Table, adjusted as follows:

- **Males:** 97% of the rates for all ages, with generational projection using scale MP-2019.
- **Females:** 105% of the rates for all ages, with generational projection using scale MP-2019.

Disabled mortality assumptions for members other than State Troopers were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

Disabled mortality assumptions for State Troopers were based upon the unadjusted PubS-2010 Disabled Retiree Table with generational projection using scale MP-2019.

The following health care costs assumptions were updated and used in the roll-forward calculation for the Trust Fund:

- Initial per capita health care costs for those PERACare enrollees under the PERA benefit structure who are expected to attain age 65 and older ages and are not eligible for premium-free Medicare Part A benefits were updated to reflect the change in costs for the 2021 plan year.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect the then-current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

Actuarial assumptions pertaining to per capita health care costs and their related trend rates are analyzed and updated annually by PERA Board's actuary, as discussed above.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Actuarial assumptions pertaining to per capita health care costs and their related trend rates are analyzed and updated annually by PERA Board's actuary, as discussed above.

The actuarial assumptions used in the December 31, 2020, valuation were based on the results of the 2020 experience analysis for the period January 1, 2016, through December 31, 2019, and were reviewed and adopted by the PERA Board at their November 20, 2020, meeting.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every four to five years for PERA. Recently this assumption has been reviewed more frequently. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

Several factors are considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation.

As of the most recent reaffirmation of the long-term rate of return, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

Asset Class	Target Allocation	30 Year Expected Geometric Real Rate of Return
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	<u>100.00%</u>	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected nominal rate of return assumption of 7.25 percent.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Sensitivity of the District's proportionate share of the net OPEB liability to changes in the Health Care Cost Trend Rates. The following presents the net OPEB liability using the current health care cost trend rates applicable to the PERA benefit structure, as well as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rates:

	<u>1% Decrease in Trend Rates</u>	<u>Current Trend Rates</u>	<u>1% Increase in Trend Rates</u>
Initial PERA Care Medicare Trend Rate	3.50%	4.50%	5.50%
Ultimate PERA Care Medicare Trend Rate	3.50%	4.50%	5.50%
Initial Medicare Part A Trend Rate	2.75%	3.75%	4.75%
Ultimate Medicare Part A Trend	3.50%	4.50%	5.50%
Collective Net OPEB Liability	1,001,477,000	862,305,000	743,428,000
Proportionate Share of Net OPEB Liability	878,876	756,742	652,418

Discount rate. The discount rate used to measure the total OPEB liability was 7.25 percent. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Updated health care cost trend rates for Medicare Part A premiums as of the December 31, 2021, measurement date.
- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00 percent.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date.
- Employer contributions and the amount of total service costs for future plan members were based upon a process to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- Estimated transfers of dollars into the HCTF representing a portion of purchase service agreements intended to cover the costs associated with OPEB benefits.
- Benefit payments and contributions were assumed to be made at the middle of the year.

Based on the above assumptions and methods, the HCTF's FNP was projected to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25 percent on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25 percent.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

IV. Detailed Notes on All Funds (continued)

H. Other Postemployment Benefits – Plan, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continued)

Sensitivity of the District's proportionate share of the net OPEB liability to changes in the discount rate. The following presents the proportionate share of the net OPEB liability calculated using the discount rate of 7.25 percent, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

	1% Decrease 6.25%	Current Discount 7.25%	1% Increase 8.25%
Collective Net OPEB Liability	\$ 1,001,477,000	\$ 862,305,000	\$ 743,428,000
Proportionate Share of Net OPEB Liability	878,876	756,742	652,418

OPEB plan fiduciary net position. Detailed information about the HCTF's fiduciary net position is available in PERA's comprehensive annual financial report which can be obtained www.copera.org/investments/pera-financial-reports.

V. Other Information

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and distortion of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance.

Liability and Property. The District maintains commercial insurance coverage for liability, property, errors and omissions, workers' compensation and employee vision. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Employee Health Care. The District has adopted a plan for self-insurance of health and dental benefits for employees which is administered by a third party administrator. The plan provides for the District to pay all allowable health expenses up to \$50,000 annually, for each insured, with all claims for each insured in excess of \$50,000 insured by a "stop-loss" insurance policy. An aggregate overall stop-loss per calendar year, based on a calculation of monthly attachment points, exists under the plan. Claim payments are based specific claims expenses. Estimated amounts of subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims, if any. Unpaid claims at year end include all allocated claims adjustment expenditures. Claims that have been incurred but not reported ("IBNR") are reported as a liability in the *health insurance fund* (June 30, 2022 - \$202,651, June 30, 2021 - \$196,879).

The District purchased an excess loss policy from Companion Life Insurance Company (the "CLIC") for the year ended June 30, 2022 for losses greater than \$50,000, per employee, subject to no maximum individual lifetime reimbursement and aggregate maximum per coverage period of \$1,000,000.

Although management believes the CLIC is financially stable, the District may be held liable for excess loss reimbursement due under this policy if it became insolvent.

**Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)**

V. Other Information (continued)

B. Contingencies

1. Legal Matters

During the normal course of business, the District incurs claims and other assertions against it from various agencies and individuals. Management of the District and their legal representatives feel none of these claims or assertions are significant enough that they would materially affect the fairness of the presentation of the financial statements at June 30, 2022.

2. Federal and State Programs

The District receives revenues from various Federal and State grant programs, which are subject to final review and approval as to allowability by the respective grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

3. Significant taxpayer

The assessed properties within the boundaries of Lake County include one taxpayer that represents approximately 30% of the total taxable assessed valuation of the County. Non-payment of taxes by this taxpayer would materially affect the revenues of the District.

C. Defined Contribution Pension Plan – Voluntary Investment Program

Plan Description. Employees of the District that are also members of the SCHDTF may voluntarily contribute to the Voluntary Investment Program, an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Title 24, Article 51, Part 14 of the C.R.S., as amended, assigns the authority to establish the Plan provisions to the PERA Board of Trustees. PERA issues a publicly available comprehensive annual financial report for the Plan. That report can be obtained at www.copera.org/investments/pera-financial-reports.

Funding Policy. Voluntary Investment Program is funded by voluntary member contributions up to the maximum limits set by the Internal Revenue Service, as established under Title 24, Article 51, Section 1402 of the C.R.S., as amended. Employees are immediately vested in their own contributions, employer contributions and investment earnings. There were no 401(K) plan member contributions from the District for the year ended June 30, 2022.

Lake County School District
Notes to the Financial Statements
June 30, 2022
(Continued)

V. Other Information (continued)

D. Jointly Governed Organization - BOCES

The District is a participant among three other districts and the Colorado Mountain College in a jointly governed organization to operate the Mountain Board of Cooperative Educational Services (the "BOCES"). The purpose of the BOCES is to pool resources of the individual districts and to provide services common to each on a basis that is more economical than if the same services were provided individually. The BOCES is governed by a board of directors consisting of a member of the Board of Education and the superintendent from each of the participating members. For the year ended June 30, 2022, the District paid assessments totaling \$185,675 to the BOCES.

The BOCES has issued its own audited financial statements for the year ended June 30, 2021, the latest available data. The following summary information is presented:

Assets	\$ 2,009,861
Liabilities	<u>4,760,104</u>
Net Position	<u><u>(2,750,243)</u></u>
Expenses	(1,654,600)
Program Revenues	2,232,694
General Revenues	<u>248,327</u>
Change in Net Position	<u>826,421</u>
Net Position - Beginning	<u>(3,576,664)</u>
Net Position - Ending	<u><u>\$ (2,750,243)</u></u>

E. State Loan Program

During the year ended June 30, 2022, the District borrowed \$2,401,316 from the State-sponsored interest-free loan program to provide cash flow throughout the fiscal year. The loan was paid in full in May 2022, from property taxes received in February and March.

F. New Accounting Standard

The District implemented Governmental Accounting Standards Board Statement No. 87, *Leases* during the year ended June 30, 2022. The statement requires recognition of certain leased assets and liabilities and increased disclosures regarding the leases.

Lake County School District

Required Supplementary Information



Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance
Budget (Non-GAAP Basis) and Actual with Reconciliation to GAAP Basis
General Fund
For the Year Ended June 30, 2022
(With Comparative Totals For the Year Ended 2021)

	2022				2021
	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)	Actual Amounts
Revenues:					
General property taxes	\$ 5,950,431	\$ 6,217,091	\$ 5,932,682	\$ (284,409)	\$ 6,012,744
Specific ownership taxes	297,262	97,262	441,584	344,322	572,420
Federal sources	282,747	309,082	346,700	37,618	343,615
State sources	4,825,331	4,443,473	4,690,267	246,794	3,975,850
Interest income	2,500	2,500	6,371	3,871	5,032
Other revenue	178,668	248,167	331,954	83,787	330,881
Total Revenues	<u>11,536,939</u>	<u>11,317,575</u>	<u>11,749,558</u>	<u>431,983</u>	<u>11,240,542</u>
Expenditures:					
Direct instruction	7,092,500	7,351,003	6,706,946	644,057	6,404,524
Indirect instruction	737,389	590,733	474,823	115,910	847,490
Transportation	438,714	447,573	420,524	27,049	408,441
Custodial and maintenance	1,264,788	1,441,465	1,443,847	(2,382)	1,379,523
Support services	678,047	677,898	735,500	(57,602)	596,099
General administration	1,325,501	1,301,585	1,295,393	6,192	992,887
Total Expenditures	<u>11,536,939</u>	<u>11,810,257</u>	<u>11,077,033</u>	<u>733,224</u>	<u>10,628,964</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>(492,682)</u>	<u>672,525</u>	<u>1,165,207</u>	<u>611,578</u>
Other Financing Sources (Uses):					
Transfers (out)	(516,856)	(493,708)	(213,081)	280,627	(213,091)
Total Other Financing Sources (Uses)	<u>(516,856)</u>	<u>(493,708)</u>	<u>(213,081)</u>	<u>280,627</u>	<u>(213,091)</u>
Net Change in Fund Balance	(516,856)	(986,390)	459,444	1,445,834	398,487
Fund Balance - Beginning of the Year Budget Basis	<u>3,423,523</u>	<u>3,423,523</u>	<u>3,423,523</u>	<u>-</u>	<u>3,025,036</u>
Fund Balance - End of the Year Budget Basis	<u>\$ 2,906,667</u>	<u>\$ 2,437,133</u>	<u>3,882,967</u>	<u>\$ 1,445,834</u>	<u>3,423,523</u>
Reconciliation to GAAP Basis:					
Pension direct distribution - Special funding			(193,611)		-
Pension expense - Special funding			193,611		-
Fund Balance - End of Year GAAP Basis:			<u>\$ 3,882,967</u>		<u>\$ 3,423,523</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Special Revenue Fund
Grant Fund
For the Year Ended June 30, 2022
(With Comparative Totals For the Year Ended 2021)

	2022				2021
	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)	Actual Amounts
Revenues:					
Federal sources	\$ 3,627,593	\$ 4,482,794	\$ 2,358,656	\$ (2,124,138)	\$ 1,854,873
State sources	521,149	605,872	513,862	(92,010)	804,413
Other revenue	172,291	434,188	339,307	(94,881)	434,077
Total Revenues	<u>4,321,033</u>	<u>5,522,854</u>	<u>3,211,825</u>	<u>(2,311,029)</u>	<u>3,093,363</u>
Expenditures:					
Direct instruction	826,119	1,557,261	825,494	731,767	826,820
Indirect instruction	2,593,009	3,801,356	2,271,394	1,529,962	1,954,097
Transportation	25,000	59,500	-	59,500	-
Custodial and maintenance	134,001	240,000	106,763	133,237	54,317
Support services	2,440	2,440	1,704	736	2,366
Capital outlay	100,000	112,000	7,485	104,515	304,420
Contingency	957,320	58,505	-	58,505	-
Total Expenditures	<u>4,637,889</u>	<u>5,831,062</u>	<u>3,212,840</u>	<u>2,618,222</u>	<u>3,142,020</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(316,856)</u>	<u>(308,208)</u>	<u>(1,015)</u>	<u>307,193</u>	<u>(48,657)</u>
Other Financing Sources (Uses):					
Transfers in	316,856	308,208	1,015	(307,193)	48,657
Total Other Financing Sources (Uses)	<u>316,856</u>	<u>308,208</u>	<u>1,015</u>	<u>(307,193)</u>	<u>48,657</u>
Net Change in Fund Balance	-	-	-	-	-
Fund Balance - Beginning of the Year	-	-	-	-	-
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of the District's Proportionate Share of the Net Pension Liability
Colorado Public Employees' Retirement Association School Division Trust Fund
Last 10 Fiscal Years *

	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2017</u>
District's portion of the net pension liability	0.1344%	0.1488%	0.1255%	0.1254%	0.1397%
District's proportionate share of the net pension liability	15,641,510	22,498,456	18,751,415	22,198,702	45,171,535
State's proportionate share of the net pension liability as a nonemployer contributing entity associated with the District	1,766,335	-	2,378,379	3,035,364	-
Total proportionate share of the net pension liability associated with the District	<u>17,407,845</u>	<u>22,498,456</u>	<u>21,129,794</u>	<u>25,234,066</u>	<u>45,171,535</u>
District's covered payroll	8,400,054	7,957,610	7,374,222	6,911,090	6,679,965
District's proportionate share of the net pension liability as a percentage of its covered payroll	186%	283%	254%	321%	676%
Plan fiduciary net position as a percentage of the total pension liability	74.86%	66.99%	64.52%	57.01%	43.96%
	<u>12/31/2017</u>	<u>12/31/2016</u>	<u>12/31/2015</u>	<u>12/31/2014</u>	<u>12/31/2013</u>
District's portion of the net pension liability	0.1397%	0.1468%	0.1460%	0.1444%	0.1468%
District's proportionate share of the net pension liability	45,171,535	43,717,274	22,387,081	19,569,347	18,308,363
State's proportionate share of the net pension liability as a nonemployer contributing entity associated with the District	-	-	-	-	-
Total proportionate share of the net pension liability associated with the District	<u>45,171,535</u>	<u>43,717,274</u>	<u>22,387,081</u>	<u>19,569,347</u>	<u>18,308,363</u>
District's covered payroll	6,679,965	6,590,004	6,363,878	6,049,167	5,786,362
District's proportionate share of the net pension liability as a percentage of its covered payroll	676%	663%	315%	315%	316%
Plan fiduciary net position as a percentage of the total pension liability	43.96%	43.13%	59.16%	62.80%	64.10%

The accompanying notes are an integral part of this statement.

**Lake County School District
Schedule of District Pension Contributions
Colorado Public Employees' Retirement Association School Division Trust Fund
Last 10 Fiscal Years ***

	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>
Contractually required contribution	\$ 1,755,749	\$ 1,634,851	\$ 1,493,088	\$ 1,354,436	\$ 1,329,727
Contributions in relation to the contractually required contribution	<u>\$ (1,755,749)</u>	<u>\$ (1,634,851)</u>	<u>\$ (1,493,088)</u>	<u>\$ (1,354,436)</u>	<u>\$ (1,329,727)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 8,620,889	\$ 8,223,598	\$ 7,704,255	\$ 7,080,166	\$ 6,679,965
Contributions as a percentage of covered payroll	20.37%	19.88%	19.38%	19.13%	19.91%
	<u>6/30/2017</u>	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>	<u>6/30/2013</u>
Contractually required contribution	\$ 1,235,169	\$ 1,233,696	\$ 1,120,600	\$ 990,535	\$ 926,219
Contributions in relation to the contractually required contribution	<u>\$ (1,235,169)</u>	<u>\$ (1,233,696)</u>	<u>\$ (1,120,600)</u>	<u>\$ (990,535)</u>	<u>\$ (926,219)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 6,366,791	\$ 6,571,617	\$ 6,256,642	\$ 5,822,274	\$ 5,748,203
Contributions as a percentage of covered payroll	19.40%	18.77%	17.91%	17.01%	16.11%

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of the District's Proportionate Share of the Net Other Post-Employment Benefits Liability
Colorado Public Employees' Retirement Association Health Care Trust Fund
Last 10 Fiscal Years *

	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2017</u>
District's proportion of the net OPEB liability	0.0878%	0.0861%	0.0820%	0.0814%	0.0794%
District's proportionate share of the net OPEB liability	817,686	817,686	921,881	1,107,707	1,031,527
District's covered payroll	8,400,054	7,957,610	7,374,222	6,911,090	6,679,965
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	9.73%	10.28%	12.50%	16.03%	15.44%
Plan fiduciary net position as a percentage of the total OPEB liability	39.40%	32.78%	24.49%	17.03%	18.00%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. Information is only available beginning in fiscal year 2018.

Lake County School District
Schedule of District Other Post-Employment Benefits Contributions
Colorado Public Employees' Retirement Association Health Care Trust Fund
Last 10 Fiscal Years *

	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>
Contractually required contribution	\$ 85,681	\$ 83,881	\$ 78,583	\$ 72,218	\$ 68,135
Contributions in relation to the contractually required contribution	<u>\$ (85,681)</u>	<u>\$ (83,881)</u>	<u>\$ (78,583)</u>	<u>\$ (72,218)</u>	<u>\$ (68,135)</u>
Contribution deficiency (excess)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
District's covered payroll	\$ 8,400,054	\$ 8,223,598	\$ 7,704,255	\$ 7,080,166	\$ 6,679,965
Contributions as a percentage of covered payroll	1.02%	1.02%	1.02%	1.02%	1.02%

* The amounts presented for each fiscal year were determined as of the fiscal year-end.
Information is only available beginning in fiscal year 2018.

The accompanying notes are an integral part of this statement.

**Lake County School District
Notes to Required Supplementary Information
June 30, 2022**

I. Schedule of School's Proportionate Share of the Net Pension Liability

A. Changes to assumptions or other inputs

1. Changes since the December 31, 2020 actuarial valuation:

- The assumption used to value the AI cap benefit provision was changed from 1.25% to 1.00%.

2. Changes since the December 31, 2019 actuarial valuation:

- The price inflation assumption was lowered from 2.4 percent to 2.30 percent.
- The wage inflation assumption was lowered from 3.5 percent to 3.00 percent.
- The real rate of investment return assumption was increased to 4.95 percent per year, net of investment expenses from 4.85 percent per year, net of investment expenses.
- Rates of termination/withdrawal, retirement, and disability were revised to more closely reflect actual experience.
- The pre-retirement mortality assumption for the School and DPS Divisions was changed to the PubT-2010 Employee Table with generational projection using scale MP-2019.
- The post-retirement non-disabled mortality assumption for the School and DPS Divisions was changed to the PubT-2010 Healthy Retiree Table, adjusted as follow:
- Males: 112 percent of the rates prior to age 80 and 94 percent of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 83 percent of the rates prior to age 80 and 106 percent of the rates for ages 80 and older, with generational projection using scale MP-2019.
- The post-retirement non-disabled beneficiary mortality assumption for the Division Trust Funds was changed to the Pub-2019 Contingent Survivor Table, adjusted as follows:
- Males: 97 percent of the rates for all ages, with generational projection using scale MP-2019.
- Females: 105 percent of the rates for all ages, with generational projection using scale MP-2019.
- The disabled mortality assumption for the Division Trust Funds (Members other than State Troopers) was changed to the PubNS-2010 Disabled Retiree Table using 99 percent of the rates for all ages with generational projection using scale MP-2019.
- The mortality tables described above are generational mortality tables on a head-count weighted basis.

3. Changes since the December 31, 2018 actuarial valuation:

- The assumption used to value the AI cap benefit provision was changed from 1.50 percent to 1.25 percent.

4. Changes since the December 31, 2017 actuarial valuation:

- The single equivalent interest rate ("SEIR") was increased from 4.78 percent to 7.25 percent to reflect the changes to the projection's valuation basis, which no longer resulted in a projected year of depletion of the FNP, thereby eliminating the need to apply the municipal bond index rate.

Lake County School District
Notes to Required Supplementary Information
June 30, 2022
(Continued)

I. Schedule of District's Proportionate Share of the Net Pension Liability (continued)

A. Changes to Assumptions or Other Inputs (continued)

5. Changes since the December 31, 2016 actuarial valuation:

- The single equivalent interest rate ("SEIR") was lowered from 5.26 percent to 4.78 percent to reflect the changes to the projection's valuation basis, a projected year of depletion of the FNP, and the resulting application of the municipal bond index rate.
- The municipal bond index rate used in the determination of the SEIR changed from 3.86 percent on the prior measurement date to 3.43 percent on the measurement date.

6. Changes since the December 31, 2015 actuarial valuation:

- The investment return assumption was lowered from 7.50 percent to 7.25 percent
- The wage inflation assumption was lowered from 3.90 percent to 3.50 percent
- The post-retirement mortality assumption for healthy lives for the School and DPS Divisions was changed to the RP-2014 White Collar Healthy Annuitant Mortality Table with adjustments for credibility and gender adjustments of a 93 percent factor applied to ages below 80 and a 113 percent factor applied to age 80 and above, projected to 2018, or males, and a 68 percent factor applied to ages below 80 and a 106 percent factor applied to age 80 and above, projected to 2020, for females.
- For disabled retirees, the mortality assumption was changed to reflect 90 percent of RP-2014 Disabled Retiree Mortality Table.
- The mortality assumption for active members was changed to RP-2014 White Collar Employee Mortality Table, a table specifically developed for actively working people. To allow for an appropriate margin of improved mortality prospectively, the mortality rates incorporate a 70 percent factor applied to male rates and a 55 percent factor applied to female rates.
- The rates of retirement, withdrawal, and disability were revised to reflect more closely actual experience.
- The estimated administrative expense as a percentage of covered payroll was increased from 0.35 percent to 0.40 percent.
- The single equivalent interest rate (the "SEIR") for the SCHDTF was lowered from 7.50 percent to 5.26 percent to reflect the changes to the projection's valuation basis, a projected year of depletion of the fiduciary net position (the "FNP"), and the resulting application of the municipal bond index rate
- The SEIR for the DPS Division was lowered from 7.50 percent to 7.25 percent, reflecting the change in the long-term expected rate of return.

7. Changes Since the December 31, 2014 actuarial valuation:

- Valuation of the full survivor benefit without any reduction for possible remarriage.
- Reflection of the employer match on separation benefits for all eligible years.
- Reflection of one year of service eligibility for survivor annuity benefit.
- Refinement of the 18-month annual increase timing.
- Refinements to directly value certain and life, modified cash refund and pop-up benefit forms.
- Recognition of merit salary increases in the first projection year.

**Lake County School District
Notes to Required Supplementary Information
June 30, 2022
(Continued)**

I. Schedule of District's Proportionate Share of the Net Pension Liability (continued)

A. Changes to Assumptions or Other Inputs (continued)

7. Changes Since the December 31, 2014 Actuarial Valuation are as Follows (continued):

- Elimination of the assumption that 35% of future disabled members elect to receive a refund.
- Removal of the negative value adjustment for liabilities associated with refunds of future terminating members.
- Adjustments to the timing of the normal cost and unfunded actuarial accrued liability payment calculations to reflect contributions throughout the year.

B. Changes of benefit terms.

No changes during the years presented.

C. Changes of size or composition of population covered by benefit terms.

No changes during the years presented.

II. Notes to the Schedule of School Pension Contributions

A. Changes to assumptions or other inputs

No changes during the years presented.

B. Changes of benefit terms.

No changes during the years presented.

C. Changes of size or composition of population covered by benefit terms.

No changes during the years presented.

III. Schedule of School's Proportionate Share of the OPEB Liability

A. Changes to assumptions or other inputs

No changes during the years presented.

B. Changes of benefit term

No changes during the years presented.

C. Changes of size or composition of population covered by terms

No changes during the years presented.

Lake County School District
Notes to Required Supplementary Information
June 30, 2022
(Continued)

IV. Notes to the Schedule of School OPEB Contributions

A. Changes to assumptions or other inputs

1. Changes since the December 31, 2019 actuarial valuation:

Changes since the December 31, 2019 to the HCTF actuarial valuation are the same as the changes to the SCHDTF noted in Note I.A.1 above.

B. Changes of benefit terms.

No changes during the years presented.

C. Changes of size or composition of population covered by benefit terms.

No changes during the years presented.

Lake County School District

Supplementary Information



Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Bond Redemption Fund
For the Year Ended June 30, 2022
(With Comparative Totals For the Year Ended 2021)

	2022				2021
	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)	Actual Amounts
Revenues:					
General property taxes	\$ 1,904,148	\$ 1,904,148	\$ 1,839,370	\$ (64,778)	1,902,655
Other revenue	-	-	2,702	2,702	\$ 3,563
Total Revenues	<u>1,904,148</u>	<u>1,904,148</u>	<u>1,842,072</u>	<u>(62,076)</u>	<u>1,906,218</u>
Expenditures:					
Debt Service					
Principal	1,185,449	1,185,449	1,070,868	114,581	1,044,310
Interest	607,228	607,228	607,227	1	638,733
Total Expenditures	<u>1,792,677</u>	<u>1,792,677</u>	<u>1,678,095</u>	<u>114,582</u>	<u>1,683,043</u>
Net Change in Fund Balance	111,471	111,471	163,977	52,506	223,175
Fund Balance - Beginning of the Year	<u>2,294,685</u>	<u>2,482,714</u>	<u>2,482,889</u>	<u>175</u>	<u>2,259,714</u>
Fund Balance - End of the Year	<u>\$ 2,406,156</u>	<u>\$ 2,594,185</u>	<u>\$ 2,646,866</u>	<u>\$ 52,681</u>	<u>\$ 2,482,889</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Building Fund
For the Year Ended June 30, 2022
(With Comparative Totals For the Year Ended 2021)

	2022				2021
	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)	Actual Amounts
Revenues:					
State sources	\$ 7,148,202	\$ 5,725,728	\$ 4,616,944	\$ (1,108,784)	\$ 13,705,809
Total Revenues	<u>7,148,202</u>	<u>5,725,728</u>	<u>4,616,944</u>	<u>(1,108,784)</u>	<u>13,705,809</u>
Expenditures:					
Capital Outlay	11,923,674	9,542,885	7,899,604	1,643,281	22,843,014
Total Expenditures	<u>11,923,674</u>	<u>9,542,885</u>	<u>7,899,604</u>	<u>1,643,281</u>	<u>22,843,014</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(4,775,472)</u>	<u>(3,817,157)</u>	<u>(3,282,660)</u>	<u>534,497</u>	<u>(9,137,205)</u>
Other Financing Sources (Uses):					
Debt proceeds	4,775,472	3,817,157	-	3,817,157	-
Total Other Financing Sources	<u>4,775,472</u>	<u>3,817,157</u>	<u>-</u>	<u>3,817,157</u>	<u>-</u>
Net Change in Fund Balance	-	-	(3,282,660)	4,351,654	(9,137,205)
Fund Balance - Beginning of the Year	<u>-</u>	<u>-</u>	<u>3,817,157</u>	<u>3,817,157</u>	<u>12,954,362</u>
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 534,497</u>	<u>\$ 8,168,811</u>	<u>\$ 3,817,157</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Capital Reserve Fund
For the Year Ended June 30, 2022
(With Comparative Totals For the Year Ended 2021)

	2022				2021
	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)	Actual Amounts
Revenues:					
State sources	\$ -	\$ 2,308	\$ 2,308	\$ -	\$ 178,394
Other revenue	110,000	110,000	157,613	47,613	130,012
Total Revenues	<u>110,000</u>	<u>112,308</u>	<u>159,921</u>	<u>47,613</u>	<u>308,406</u>
Expenditures:					
Debt Service					
Principal	19,126	19,126	19,695	(569)	19,126
Interest	2,382	2,382	1,812	570	2,381
Capital outlay	339,000	391,308	387,595	3,713	262,029
Total Expenditures	<u>360,508</u>	<u>412,816</u>	<u>409,102</u>	<u>3,714</u>	<u>283,536</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(250,508)</u>	<u>(300,508)</u>	<u>(249,181)</u>	<u>51,327</u>	<u>24,870</u>
Other Financing Sources (uses)					
Transfers in	200,000	185,000	185,500	500	129,700
Total Other Financing Sources (uses)	<u>200,000</u>	<u>185,000</u>	<u>185,500</u>	<u>500</u>	<u>129,700</u>
Net Change in Fund Balance	<u>(50,508)</u>	<u>(115,508)</u>	<u>(63,681)</u>	<u>51,827</u>	<u>154,570</u>
Fund Balance - Beginning of the Year	<u>388,860</u>	<u>474,285</u>	<u>473,785</u>	<u>(500)</u>	<u>319,215</u>
Fund Balance - End of the Year	<u>\$ 338,352</u>	<u>\$ 358,777</u>	<u>\$ 410,104</u>	<u>\$ 51,327</u>	<u>\$ 473,785</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2022

	Special Revenue Funds				Total Non-Major Governmental Funds
	Food Service Fund	Center Fund	Pupil Activity Fund	Head Start Fund	
Assets:					
Cash and cash equivalents	\$ -	\$ 16,786	\$ 308,089	\$ -	\$ 324,875
Accounts receivable	185,588	-	-	-	185,588
Due from other governments	8,822	1,701	-	75,152	85,675
Due from other funds	48,783	115,185	-	-	163,968
Inventories and prepaid expenses	6,380	-	-	-	6,380
Total Assets	<u>249,573</u>	<u>133,672</u>	<u>308,089</u>	<u>75,152</u>	<u>766,486</u>
Liabilities:					
Accounts and deposits payable	13,486	901	-	1,238	15,625
Accrued compensation	14,288	11,934	-	43,822	70,044
Due to other funds	12,500	-	-	27,925	40,425
Unearned revenue:					
Other liabilities	796	26,392	-	2,167	29,355
Total Liabilities	<u>41,070</u>	<u>39,227</u>	<u>-</u>	<u>75,152</u>	<u>155,449</u>
Fund Balances:					
Non-spendable	6,380	-	-	-	6,380
Spendable:					
Assigned	202,123	94,445	308,089	-	604,657
Total Fund Balances	<u>208,503</u>	<u>94,445</u>	<u>308,089</u>	<u>-</u>	<u>611,037</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 249,573</u>	<u>\$ 133,672</u>	<u>\$ 308,089</u>	<u>\$ 75,152</u>	<u>\$ 766,486</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
June 30, 2022

	Special Revenue Funds				Total Non-Major Governmental Funds
	Food Service Fund	Center Fund	Pupil Activity Fund	Head Start Fund	
Revenues:					
Intergovernmental revenues:					
Federal sources	\$ 803,514	\$ 39,655	\$ -	\$ 739,120	\$ 1,582,289
State sources	8,699	-	-	-	8,699
Charges for services	20,730	227,853	166,458	-	415,041
Total Revenues	<u>832,943</u>	<u>267,508</u>	<u>166,458</u>	<u>739,120</u>	<u>2,006,029</u>
Expenditures:					
Direct instruction	-	8,047	-	-	8,047
Transportation	-	-	-	22,306	22,306
Custodial and maintenance	-	2,234	-	15,493	17,727
Community service	-	190,929	-	701,321	892,250
Food service operations	854,229	-	-	-	854,229
Student activities	-	-	152,577	-	152,577
Capital outlay	700	-	-	-	700
Total Expenditures	<u>854,929</u>	<u>201,210</u>	<u>152,577</u>	<u>739,120</u>	<u>1,947,836</u>
Excess (Deficiency) or Revenues Over Expenditures	<u>(21,986)</u>	<u>66,298</u>	<u>13,881</u>	<u>-</u>	<u>58,193</u>
Other Financing Sources (Uses):					
Transfers in	26,566	-	-	-	26,566
Total Other Financing Sources (Uses)	<u>26,566</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,566</u>
Net Change in Fund Balance	4,580	66,298	13,881	-	84,759
Fund Balance - Beginning of the Year	<u>203,923</u>	<u>28,147</u>	<u>294,208</u>	<u>-</u>	<u>526,278</u>
Fund Balance - End of the Year	<u>\$ 208,503</u>	<u>\$ 94,445</u>	<u>\$ 308,089</u>	<u>\$ -</u>	<u>\$ 611,037</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Food Service Fund
For the Year Ended June 30, 2022
(With Comparative Totals For the Year Ended 2021)

	2022				2021
	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)	Actual Amounts
Revenues:					
Federal sources	\$ 1,048,000	\$ 1,048,000	\$ 803,514	\$ (244,486)	\$ 1,225,801
State sources	4,067	8,718	8,699	(19)	4,066
Food sales	32,500	32,500	20,730	(11,770)	67,133
Total Revenues	<u>1,084,567</u>	<u>1,089,218</u>	<u>832,943</u>	<u>(256,275)</u>	<u>1,297,000</u>
Expenditures:					
Food Service Operations:					
Salaries and employee benefits	567,831	571,407	495,110	76,297	573,030
Supplies	15,000	15,000	8,884	6,116	8,261
Other	2,500	2,500	2,424	76	4,139
Food costs	692,736	697,387	347,811	349,576	555,654
Capital outlay	5,000	5,000	700	4,300	8,774
Total Expenditures	<u>1,283,067</u>	<u>1,291,294</u>	<u>854,929</u>	<u>436,365</u>	<u>1,149,858</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(198,500)</u>	<u>(202,076)</u>	<u>(21,986)</u>	<u>180,090</u>	<u>147,142</u>
Other Financing Sources (Uses):					
Transfers in	-	-	26,566	26,566	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>26,566</u>	<u>26,566</u>	<u>-</u>
Net Change in Fund Balance	<u>(198,500)</u>	<u>(202,076)</u>	<u>4,580</u>	<u>206,656</u>	<u>147,142</u>
Fund Balance - Beginning of the Year	<u>198,500</u>	<u>202,076</u>	<u>203,923</u>	<u>1,847</u>	<u>56,781</u>
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208,503</u>	<u>\$ 208,503</u>	<u>\$ 203,923</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
The Center Fund
For the Year Ended June 30, 2022
(With Comparative Totals For the Year Ended 2021)

	2022				2021
	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)	Actual Amounts
Revenues:					
Federal revenue	\$ 4,712	\$ 8,616	\$ 39,655	\$ 31,039	4,197
Tuition and fees	170,000	170,000	227,853	57,853	111,208
Total Revenues	<u>174,712</u>	<u>178,616</u>	<u>267,508</u>	<u>88,892</u>	<u>115,405</u>
Expenditures:					
Direct instruction	4,712	8,616	8,047	569	4,197
Community service	170,000	198,147	190,929	7,218	132,711
Custodial and maintenance	-	-	2,234	(2,234)	-
Total Expenditures	<u>174,712</u>	<u>206,763</u>	<u>201,210</u>	<u>5,553</u>	<u>136,908</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(28,147)</u>	<u>66,298</u>	<u>94,445</u>	<u>(21,503)</u>
Other Financing Sources (uses):					
Transfers in	-	-	-	-	34,734
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,734</u>
Net Change in Fund Balance	-	(28,147)	66,298	94,445	13,231
Fund Balance - Beginning of the Year	<u>-</u>	<u>28,147</u>	<u>28,147</u>	<u>-</u>	<u>14,916</u>
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94,445</u>	<u>\$ 94,445</u>	<u>\$ 28,147</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Pupil Activity Fund
For the Year Ended June 30, 2022
(With Comparative Totals For the Year Ended 2021)

	2022				2021
	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)	Actual Amounts
Revenues:					
Tuition and fees	\$ 275,000	\$ 294,208	\$ 166,458	\$ (127,750)	\$ 80,289
Total Revenues	<u>275,000</u>	<u>294,208</u>	<u>166,458</u>	<u>(127,750)</u>	<u>80,289</u>
Expenditures:					
Student activities	275,000	294,208	152,577	141,631	66,368
Total Expenditures	<u>275,000</u>	<u>294,208</u>	<u>152,577</u>	<u>141,631</u>	<u>66,368</u>
Net Change in Fund Balance	-	-	13,881	13,881	13,921
Fund Balance - Beginning of the Year	-	-	294,208	294,208	280,287
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 308,089</u>	<u>\$ 308,089</u>	<u>\$ 294,208</u>

The accompanying notes are an integral part of this statement.

Lake County School District
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual (GAAP Basis)
Head Start Fund
For the Year Ended June 30, 2022
(With Comparative Totals For the Year Ended 2021)

	2022				2021
	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)	Actual Amounts
Revenues:					
Federal sources	\$ 515,874	\$ 564,646	\$ 739,120	\$ 174,474	\$ 974,118
Other revenue	166,742	166,742	-	(166,742)	-
Total Revenues	<u>682,616</u>	<u>731,388</u>	<u>739,120</u>	<u>7,732</u>	<u>974,118</u>
Expenditures:					
Transportation	35,000	35,000	22,306	12,694	24,596
Custodial maintenance	19,175	19,176	15,493	3,683	16,086
Community service	628,441	677,212	701,321	(24,109)	699,997
Capital outlay	-	-	-	-	233,439
Total Expenditures	<u>682,616</u>	<u>731,388</u>	<u>739,120</u>	<u>(7,732)</u>	<u>974,118</u>
Net Change in Fund Balance	-	-	-	-	-
Fund Balance - Beginning of the Year	-	-	-	-	-
Fund Balance - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

PRELIMINARY DRAFT

Lake County School District
Schedule of Revenues, Expenses, and Change in Net Position - Budget and Actual (GAAP BASIS)
Health Insurance Fund
For the Year Ended June 30, 2022
(With Comparative Totals For the Year Ended 2021)

	2022				2021
	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)	Actual Amounts
Revenues:					
Insurance premiums	\$ 1,671,757	\$ 1,671,757	\$ 1,722,821	\$ 51,064	\$ 1,711,128
Stop loss reimbursements	200,000	200,000	916,145	716,145	389,658
Total Revenues	<u>1,871,757</u>	<u>1,871,757</u>	<u>2,638,966</u>	<u>767,209</u>	<u>2,100,786</u>
Expenses:					
Premiums paid	<u>1,871,757</u>	<u>1,871,757</u>	<u>2,708,460</u>	<u>(836,703)</u>	<u>2,232,317</u>
Total Expenses	<u>1,871,757</u>	<u>1,871,757</u>	<u>2,708,460</u>	<u>(836,703)</u>	<u>2,232,317</u>
Change in Net Position	-	-	(69,494)	(69,494)	(131,531)
Net Position - Beginning of the Year	<u>333,607</u>	<u>202,076</u>	<u>202,076</u>	<u>-</u>	<u>333,606</u>
Net Position - End of the Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 132,582</u>	<u>\$ (69,494)</u>	<u>\$ 202,076</u>

The accompanying notes are an integral part of this statement.

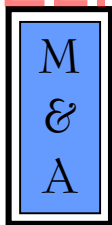
Lake County School District
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source
June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Governmental funds capital assets:		
Land	\$ 431,995	\$ 431,995
Construction in progress	33,073,048	25,173,444
Buildings	29,327,912	30,372,852
Equipment and vehicles	<u>813,962</u>	<u>751,016</u>
Total governmental funds capital assets	<u><u>\$ 63,646,917</u></u>	<u><u>\$ 56,729,307</u></u>

Lake County School District

Reports and Schedules for Reporting Requirements
Of Uniform Guidance





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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

**To the Board of Education
Lake County School District
Leadville, CO**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Lake County School District (the "District") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated .

Internal Control Over Financial Reporting

In planning and performing our audit on the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Member: American Institute of Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Lake County School District
Leadville, CO

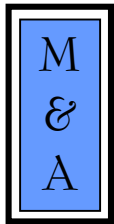
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McMahan and Associates, L.L.C.



McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

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245 CHAPEL PLACE, SUITE 300
P.O. Box 5850, AVON, CO 81620

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

**To the Board of Education
Lake County School District
Leadville, CO**

Opinion on Each Major Federal Program

We have audited Lake County School District's Lake County School District (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2, U.S. Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
MATTHEW D. MILLER, CPA

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Lake County School District
Leadville, CO

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with U.S. GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

INDEPENDENT AUDITOR'S REPORT

**To the Board of Education
Lake County School District
Leadville, CO**

Report on Internal Control Over Compliance (continued)

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

McMahan and Associates, L.L.C.

Lake County School District
SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2022

Part I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Noncompliance material to financial statements noted	None noted

Federal Awards

Internal control over major programs:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	None noted
Major programs –	
Elementary and Secondary School	
Emergency Relief Fund	ALN 84.425
Head Start Cluster	ALN 93.600
Dollar threshold used to identify Type A from Type B programs	\$750,000
Identified as low-risk auditee	No

Part II: Findings Related to Financial Statements

Findings related to financial statements as required by Government Auditing Standards	None noted
Auditor-assigned reference number	Not applicable

Part III: Findings Related to Federal Awards

Internal control findings	None noted
Compliance findings	None noted
Questioned costs	None noted
Auditor-assigned reference number	Not applicable

**Lake County School District
SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2022**

Reference Number	Findings
2021-001	<p>Coronavirus Relief Fund (CFDA 21.019), Department of Treasury Passed through Colorado Department of Local Affairs</p> <p>Grant Period: Year ended June 30, 2021</p> <p>Criteria or Specific Requirement: Grant criteria requires that payments from the Fund may only be used to cover costs that 1) are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease (COVID-19), 2) were not accounted for in the budget most recently approved as of March 27, 2020 (the date of enactment of the CARES Act) and 3) were incurred during the period that begins March 1, 2020, and ends on December 31, 2021.</p> <p>Condition: The District submitted reimbursement for part of a BOCES assessment that was included in its previously budgeted expenses.</p> <p>Questioned Costs: Total questioned costs were \$21,582.</p> <p>Context: The finding was noted in only one of seventeen transactions selected for testing.</p> <p>Effect: Compliance over allowed costs was not followed.</p> <p>Cause: The District misinterpreted guidance provided by the Colorado Department of Education throughout the year.</p> <p>Recommendation: We recommend that the District continue to seek additional guidance on the grant to ensure compliance requirements are followed.</p> <p>Views of Responsible Officials and Planned Corrective Action: We agree with the auditor's recommendation and have amended the reimbursement report to remove the disallowed cost.</p> <p>Current Status: The District has implemented the above recommendations and corrected the error described above.</p>

Lake County School District
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing	Grant Project Code	Expenditures	
United States Department of Education				
Passed through State Department of Education:				
Title I, Part A	84.010	4010/5010	239,404	
Education for Homeless Children and Youth	84.196A	5196	33,807	
Twenty-First Century Community Learning Centers	84.287	5287/6287	341,511	
Title III, Part A - English Language Acquisition	84.365	4365	24,312	
Title II, Part A - Supporting Effective Instruction State Grants	84.367	4367	43,267	
CLSD Comprehensive Literacy State Development Grant	84.371C	5371	323,333	
Student Support and Academic Enrichment Program	84.424	4421/4424	17,116	
COVID-19 ESSER II, Elementary and Secondary School Emergency Relief - CRSS	84.425D	4420	422,493	
Connecting Colorado Student Grant ESSER Funds	84.425D	5525	11,510	
Education Stabilization Fund	84.425D	5625	38,578	
COVID-19 ESSER III, Elementary and Secondary School Relief Funds - 90%	84.425U	4414/9414	593,460	
COVID-19 - Elementary and Secondary School Emergency Relief - Homeless Children and Youth	84.425W	8426	229	
Subtotal - Elementary and Secondary School Emergency Relief			1,066,270	
Passed through Colorado Community College System:				
Career and Technical Education - Basic Grants to States	84.048	4048	31,607	
Passed through Colorado Governor's Office:				
US Department of Education Rise, Response, Innovation and Student Equity	84.425C	6425	221,029	
Total United States Department of Education			2,341,656	
United States Department of Health and Human Services				
Child Care and Development Block Grant	93.575	7575	31,608	D
Head Start	93.600	8600	739,120	B
Passed through State Department of Education:				
Improving Student Health and Academic Achievement	93.981	7981	17,000	
Total United States Department of Health and Human Services			787,728	
United States Department of Agriculture				
Passed Through Lake County Treasurer:				
Schools and Roads - Grants to States	10.665	7665	157,613	C
Passed through Colorado Department of Human Services:				
Food Distribution Commodities	10.555	4555	38,582	A
Passed through State Department of Education:				
National School Lunch Program Cluster	10.555	5553	187,968	A
Seamless Summer Option - Lunch	10.555	5555	439,486	A
Supply Chain Assistance	10.555	6555	20,214	A
Subtotal - National School Lunch Program			647,668	
Snack Program	10.558	4558	24,591	
Summer Food Service Program for Children	10.559	4559	16,658	A
Fresh Fruit and Vegetable Program	10.582	4582	32,625	
P-EBT Administrative Cost Grants	10.649	4649	614	
Total United States Department of Agriculture			918,351	
Total Federal Expenditures			\$ 4,047,735	
Additional Information for Clusters:				
A Child Nutrition Cluster	\$	702,908		
B Head Start Cluster		739,120		
C Forest Service Schools and Roads Cluster		157,613		
D Child Care Development Cluster		31,608		

Notes to the Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2022:

Note 1. Basis of Presentation:

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Lake County School District, and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2, US Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.

Note 2. Basis of Determining the Value of Non-Cash Awards Expended:

Food Commodities: Fair market value of commodities at the time recipient received award and the assessed value provided by the federal agency.

Note 3. Sub recipients:

The District did not provide any federal funds listed in the Schedule of Expenditures of Federal Awards received to sub recipients.

Note 4. Indirect Facilities and Administration Costs:

The District does not opt to use the 10% de minimis cost rate allowed in Title 2 U.S. Code of Federal Regulations (CFR), Part 200.414 Indirect (F & A) costs.

Lake County School District
328 West 5th Street
Leadville, Colorado 80461
www.lakecountyschools.net

AGENDA COVER MEMO

TO: Board of Education
PRESENTER(S): Bethany Massey
MEMO PREPARED BY: Bethany Massey
INVITED GUESTS:
TIME ALLOTTED ON AGENDA: 15 minutes
ATTACHMENTS: 0

RE: *Enrollment Update*, Oversight Calendar

TOPIC SUMMARY

Background: October Count takes place annually on or near October 1st. These initial counts are validated over the next month in alignment with the October count guidance documents. The following summary has been prepared to provide enrollment counts to the Board.

Topic for Presentation:

Total Number of PK-12 Students	982
(K-12) English Language Learner	30%
NEP	11%
LEP	14%
FEP	5%
(PK-12) FRLunch	50%
Free	35%
Reduced	15%
Race	
Asian	>1%
Hispanic	63%
Native Hawaiian/Pacific Islander	>1%
Two or More	2%
White(not Hispanic)	35%

ACCOUNT REFERENCE SHEET BY OBJECT

01's	All salaries
02's	Health, dental, life, vision insurances, PERA and Medicare benefits
03's	Legal, audit and consulting services
04's	Disposal, snow removal and repairs and maintenance services
05's	Student transportation, all insurances, telephone, postage, advertising, printing and binding, tuition, and travel and registration
06's	General supplies, natural gas and heating expenses, fuel, food, books and periodicals
07's	Equipment
08's	Dues and fees, interest and indirect costs, reserves
52-58	Transfers, allocations and leases

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Lake County School District R1

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For 09/01/22 - 09/30/22

Expenditure Summary Report

FJEXS01A

Periods 03 - 03

MONTHLY BUDGET STATUS REPORT

BUDGET STATUS(Copy)

<u>Account No/Description</u>	<u>Adjusted Budget</u>	<u>Y-T-D Encumb</u>	<u>Period Expended</u>	<u>Y-T-D Expended</u>	<u>Available Balance</u>	<u>Percent Used</u>
10 GENERAL FUND						
01 SALARIES	7,236,872.00	.00	609,287.39	1,594,885.68	5,641,986.32	22.04
02 BENEFITS	2,883,161.00	.00	215,666.49	595,134.72	2,288,026.28	20.64
03 PROF/TECH SERVICES	600,231.00	36,700.70	46,120.95	148,091.88	415,438.42	30.79
04 PURCHASED SERVICES	153,073.00	11,802.18	14,755.74	44,490.25	96,780.57	36.77
05 OTHER SERVICES	916,124.00	2,304.60	35,718.67	274,049.58	639,769.82	30.17
06 SUPPLIES	881,731.00	46,372.37	48,886.49	263,233.06	572,125.57	35.11
07 EQUIPMENT	25,600.00	2,401.78	1,300.45	3,931.55	19,266.67	24.74
08 OTHER OBJECTS	1,912,359.00	.00	18,202.96	32,891.64	1,879,467.36	1.72
10 GENERAL FUND	14,609,151.00	99,581.63	989,939.14	2,956,708.36	11,552,861.01	20.92
19 COLO. PRESCHOOL PROGRAM						
01 SALARIES	184,225.00	.00	14,477.27	34,335.11	149,889.89	18.64
02 BENEFITS	68,440.00	.00	5,306.67	13,338.18	55,101.82	19.49
04 PURCHASED SERVICES	19,000.00	.00	502.28	1,745.29	17,254.71	9.19
05 OTHER SERVICES	1,000.00	.00	.00	-14.88	1,014.88	-1.49
06 SUPPLIES	14,000.00	57.16	638.33	2,726.17	11,216.67	19.88
08 OTHER OBJECTS	27,649.00	.00	.00	.00	27,649.00	.00
19 COLO. PRESCHOOL PROGRAM	314,314.00	57.16	20,924.55	52,129.87	262,126.97	16.60
21 FOOD SERVICE FUND						
01 SALARIES	411,024.00	.00	37,867.09	87,160.00	323,864.00	21.21
02 BENEFITS	169,795.00	.00	15,574.22	33,941.55	135,853.45	19.99
05 OTHER SERVICES	2,500.00	.00	79.97	486.07	2,013.93	19.44
06 SUPPLIES	433,881.00	.00	42,637.24	65,170.81	368,710.19	15.02
07 EQUIPMENT	500.00	.00	.00	.00	500.00	.00
21 FOOD SERVICE FUND	1,017,700.00	.00	96,158.52	186,758.43	830,941.57	18.35
22 DESIGNATED PURPOSE GRANTS						
01 SALARIES	2,384,520.00	.00	116,160.69	332,742.23	2,051,777.77	13.95
02 BENEFITS	855,093.00	.00	40,781.29	122,648.55	732,444.45	14.34
03 PROF/TECH SERVICES	937,378.00	6,500.00	164,671.55	198,085.72	732,792.28	21.83
04 PURCHASED SERVICES	5,000.00	.00	.00	.00	5,000.00	.00
05 OTHER SERVICES	153,314.00	.00	2,249.73	3,270.29	150,043.71	2.13
06 SUPPLIES	634,307.00	21,506.59	30,234.95	42,032.75	570,767.66	10.02
07 EQUIPMENT	231,628.00	.00	.00	5,028.98	226,599.02	2.17
08 OTHER OBJECTS	58,505.00	.00	.00	.00	58,505.00	.00
22 DESIGNATED PURPOSE GRANTS	5,259,745.00	28,006.59	354,098.21	703,808.52	4,527,929.89	13.91
23 ATHLETIC/ACTIVITY FUND						
08 OTHER OBJECTS	294,208.00	.00	.00	.00	294,208.00	.00
23 ATHLETIC/ACTIVITY FUND	294,208.00	.00	.00	.00	294,208.00	.00
26 THE CENTER - CHILD CARE						
01 SALARIES	312,116.00	.00	23,932.08	51,339.25	260,776.75	16.45
02 BENEFITS	141,995.00	.00	8,102.90	18,336.77	123,658.23	12.91
03 PROF/TECH SERVICES	8,900.00	.00	270.88	812.64	8,087.36	9.13

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Lake County School District R1

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For 09/01/22 - 09/30/22

Expenditure Summary Report

FJEXS01A

Periods 03 - 03

MONTHLY BUDGET STATUS REPORT

BUDGET STATUS(Copy)

<u>Account No/Description</u>	<u>Adjusted Budget</u>	<u>Y-T-D Encumb</u>	<u>Period Expended</u>	<u>Y-T-D Expended</u>	<u>Available Balance</u>	<u>Percent Used</u>
26 THE CENTER - CHILD CARE						
05 OTHER SERVICES	40,400.00	.00	2,771.05	2,771.05	37,628.95	6.86
06 SUPPLIES	22,505.00	540.41	619.93	2,289.12	19,675.47	12.57
08 OTHER OBJECTS	7,000.00	.00	155.57	828.07	6,171.93	11.83
26 THE CENTER - CHILD CARE	532,916.00	540.41	35,852.41	76,376.90	455,998.69	14.43
27 HEAD START PROGRAM						
01 SALARIES	465,315.00	.00	36,278.49	100,999.94	364,315.06	21.71
02 BENEFITS	176,714.00	.00	12,824.32	38,457.53	138,256.47	21.76
03 PROF/TECH SERVICES	16,777.00	.00	255.41	766.23	16,010.77	4.57
05 OTHER SERVICES	6,700.00	.00	133.40	414.94	6,285.06	6.19
06 SUPPLIES	43,169.00	3,220.55	4,314.07	8,561.65	31,386.80	27.29
08 OTHER OBJECTS	173,796.00	.00	.00	267.25	173,528.75	.15
27 HEAD START PROGRAM	882,471.00	3,220.55	53,805.69	149,467.54	729,782.91	17.30
31 BOND REDEMPTION FUND						
08 OTHER OBJECTS	3,284,092.00	.00	.00	.00	3,284,092.00	.00
09 OTHER USES OF FUNDS	1,102,770.00	.00	.00	.00	1,102,770.00	.00
31 BOND REDEMPTION FUND	4,386,862.00	.00	.00	.00	4,386,862.00	.00
41 CAPITAL PROJECT FUND						
07 EQUIPMENT	1,972,132.00	.00	.00	159,942.30	1,812,189.70	8.11
41 CAPITAL PROJECT FUND	1,972,132.00	.00	.00	159,942.30	1,812,189.70	8.11
43 CAPITAL PROJECTS FUND						
07 EQUIPMENT	243,540.00	18,077.77	78,866.40	88,888.22	136,574.01	43.92
08 OTHER OBJECTS	463,640.00	.00	.00	.00	463,640.00	.00
09 OTHER USES OF FUNDS	19,126.00	.00	.00	.00	19,126.00	.00
43 CAPITAL PROJECTS FUND	726,306.00	18,077.77	78,866.40	88,888.22	619,340.01	14.73
64 HEALTH INSURANCE RESERVE						
05 OTHER SERVICES	2,119,200.00	.00	269,886.62	656,063.69	1,463,136.31	30.96
08 OTHER OBJECTS	205,800.00	.00	.00	.00	205,800.00	.00
64 HEALTH INSURANCE RESERVE	2,325,000.00	.00	269,886.62	656,063.69	1,668,936.31	28.22

			FINANCIAL REPORT AS OF 09/30/22						
			GENERAL FUND						
		EXPENDITURES					REVENUE		
			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2022	\$ 14,609,151.00	\$ 1,172,282.03	\$ 13,436,868.97	8.02%	Jul-2022	\$ 14,609,151.00	\$ 383,632.90	\$ 14,225,518.10	2.63%
Aug-2022	\$ 14,609,151.00	\$ 2,069,755.52	\$ 12,539,395.48	14.17%	Aug-2022	\$ 14,609,151.00	\$ 1,120,839.54	\$ 13,488,311.46	7.67%
Sep-2022	\$ 14,609,151.00	\$ 3,056,289.99	\$ 11,552,861.01	20.92%	Sep-2022	\$ 14,609,151.00	\$ 1,469,372.89	\$ 13,139,778.11	10.06%
Oct-2022			\$ -	#DIV/0!	Oct-2022			\$ -	#DIV/0!
Nov-2022			\$ -	#DIV/0!	Nov-2022			\$ -	#DIV/0!
Dec-2022			\$ -	#DIV/0!	Dec-2022			\$ -	#DIV/0!
Jan-2023			\$ -	#DIV/0!	Jan-2023			\$ -	#DIV/0!
Feb-2023			\$ -	#DIV/0!	Feb-2023			\$ -	#DIV/0!
Mar-2023			\$ -	#DIV/0!	Mar-2023			\$ -	#DIV/0!
Apr-2023			\$ -	#DIV/0!	Apr-2023			\$ -	#DIV/0!
May-2023			\$ -	#DIV/0!	May-2023			\$ -	#DIV/0!
Jun-2023			\$ -	#DIV/0!	Jun-2023			\$ -	#DIV/0!
			CPP FUND						
		EXPENDITURES					REVENUE		
			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2022	\$ 314,314.00	\$ 14,807.54	\$ 299,506.46	4.71%	Jul-2022	\$ 314,314.00	\$ 23,692.83	\$ 290,621.17	7.54%
Aug-2022	\$ 314,314.00	\$ 31,284.07	\$ 283,029.93	9.95%	Aug-2022	\$ 314,314.00	\$ 47,385.66	\$ 266,928.34	15.08%
Sep-2022	\$ 314,314.00	\$ 52,187.03	\$ 262,126.97	16.60%	Sep-2022	\$ 314,314.00	\$ 71,078.49	\$ 243,235.51	22.61%
Oct-2022			\$ -	#DIV/0!	Oct-2022			\$ -	#DIV/0!
Nov-2022			\$ -	#DIV/0!	Nov-2022			\$ -	#DIV/0!
Dec-2022			\$ -	#DIV/0!	Dec-2022			\$ -	#DIV/0!
Jan-2023			\$ -	#DIV/0!	Jan-2023			\$ -	#DIV/0!
Feb-2023			\$ -	#DIV/0!	Feb-2023			\$ -	#DIV/0!
Mar-2023			\$ -	#DIV/0!	Mar-2023			\$ -	#DIV/0!
Apr-2023			\$ -	#DIV/0!	Apr-2023			\$ -	#DIV/0!
May-2023			\$ -	#DIV/0!	May-2023			\$ -	#DIV/0!
Jun-2023			\$ -	#DIV/0!	Jun-2023			\$ -	#DIV/0!
			FOOD SERVICE FUND						
		EXPENDITURES					REVENUE		
			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2022	\$ 1,017,700.00	\$ 54,201.30	\$ 963,498.70	5.33%	Jul-2022	\$ 1,017,700.00	\$ 85,009.95	\$ 932,690.05	8.35%
Aug-2022	\$ 1,017,700.00	\$ 90,599.91	\$ 927,100.09	8.90%	Aug-2022	\$ 1,017,700.00	\$ 199,513.35	\$ 818,186.65	19.60%
Sep-2022	\$ 1,017,700.00	\$ 186,758.43	\$ 830,941.57	18.35%	Sep-2022	\$ 1,017,700.00	\$ 247,000.63	\$ 770,699.37	24.27%
Oct-2022			\$ -	#DIV/0!	Oct-2022			\$ -	#DIV/0!
Nov-2022			\$ -	#DIV/0!	Nov-2022			\$ -	#DIV/0!
Dec-2022			\$ -	#DIV/0!	Dec-2022			\$ -	#DIV/0!
Jan-2023			\$ -	#DIV/0!	Jan-2023			\$ -	#DIV/0!
Feb-2023			\$ -	#DIV/0!	Feb-2023			\$ -	#DIV/0!
Mar-2023			\$ -	#DIV/0!	Mar-2023			\$ -	#DIV/0!
Apr-2023			\$ -	#DIV/0!	Apr-2023			\$ -	#DIV/0!
May-2023			\$ -	#DIV/0!	May-2023			\$ -	#DIV/0!
Jun-2023			\$ -	#DIV/0!	Jun-2023			\$ -	#DIV/0!
			GRANT FUND						
		EXPENDITURES					REVENUE		
			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2022	\$ 5,259,745.00	\$ 225,132.00	\$ 5,034,613.00	4.28%	Jul-2022	\$ 5,259,745.00	\$ 207,509.21	\$ 5,052,235.79	3.95%
Aug-2022	\$ 5,259,745.00	\$ 517,624.48	\$ 4,742,120.52	9.84%	Aug-2022	\$ 5,259,745.00	\$ 266,090.00	\$ 4,993,655.00	5.06%
Sep-2022	\$ 5,259,745.00	\$ 731,815.11	\$ 4,527,929.89	13.91%	Sep-2022	\$ 5,259,745.00	\$ 468,595.49	\$ 4,791,149.51	8.91%
Oct-2022			\$ -	#DIV/0!	Oct-2022			\$ -	#DIV/0!
Nov-2022			\$ -	#DIV/0!	Nov-2022			\$ -	#DIV/0!
Dec-2022			\$ -	#DIV/0!	Dec-2022			\$ -	#DIV/0!
Jan-2023			\$ -	#DIV/0!	Jan-2023			\$ -	#DIV/0!
Feb-2023			\$ -	#DIV/0!	Feb-2023			\$ -	#DIV/0!
Mar-2023			\$ -	#DIV/0!	Mar-2023			\$ -	#DIV/0!
Apr-2023			\$ -	#DIV/0!	Apr-2023			\$ -	#DIV/0!
May-2023			\$ -	#DIV/0!	May-2023			\$ -	#DIV/0!
Jun-2023			\$ -	#DIV/0!	Jun-2023			\$ -	#DIV/0!
			CENTER FUND						
		EXPENDITURES					REVENUE		
			BUDGET	BUDGET				BUDGET	BUDGET
	BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%		BUDGET AMOUNT	YTD ACTIVITY	BALANCE	%
Jul-2022	\$ 532,916.00	\$ 13,066.13	\$ 519,849.87	2.45%	Jul-2022	\$ 532,916.00	\$ 45,967.74	\$ 486,948.26	8.63%
Aug-2022	\$ 532,916.00	\$ 40,576.98	\$ 492,339.02	7.61%	Aug-2022	\$ 532,916.00	\$ 65,613.91	\$ 467,302.09	12.31%
Sep-2022	\$ 532,916.00	\$ 76,917.31	\$ 455,998.69	14.43%	Sep-2022	\$ 532,916.00	\$ 87,250.22	\$ 445,665.78	16.37%
Oct-2022			\$ -	#DIV/0!	Oct-2022			\$ -	#DIV/0!
Nov-2022			\$ -	#DIV/0!	Nov-2022			\$ -	#DIV/0!
Dec-2022			\$ -	#DIV/0!	Dec-2022			\$ -	#DIV/0!
Jan-2023			\$ -	#DIV/0!	Jan-2023			\$ -	#DIV/0!
Feb-2023			\$ -	#DIV/0!	Feb-2023			\$ -	#DIV/0!
Mar-2023			\$ -	#DIV/0!	Mar-2023			\$ -	#DIV/0!
Apr-2023			\$ -	#DIV/0!	Apr-2023			\$ -	#DIV/0!
May-2023			\$ -	#DIV/0!	May-2023			\$ -	#DIV/0!
Jun-2023			\$ -	#DIV/0!	Jun-2023			\$ -	#DIV/0!

[illegible]

		<u>Beginning Balance</u>	<u>Activity</u>	<u>Deposits</u>	<u>Ending Balance</u>
<u>Lake County Intermediate School</u>					
LCMS Activity Fund	July	\$ 78,991.39	\$ 3,102.24	\$ 3.34	\$ 75,892.49
8299	August	\$ 75,892.49	\$ 1,410.07	\$ 1,506.33	\$ 75,988.75
	September	\$ 75,988.75	\$ 6,117.47	\$ 1,967.92	\$ 71,839.20
	October				\$ -
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -
<u>Lake County High School</u>					
LCCHS Activity Fund	July	\$ 119,982.14	\$ -	\$ 4,327.37	\$ 124,309.51
2102	August	\$ 124,309.51	\$ 826.77	\$ 15,533.64	\$ 139,016.38
	September	\$ 139,016.38	\$ 16,354.57	\$ 7,898.25	\$ 130,560.06
	October				\$ -
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -
<u>Lake County Athletics</u>					
LCSD Athletic Activity Fund	July	\$ 59,385.77	\$ 2,250.47	\$ 1,074.58	\$ 58,209.88
2591636986	August	\$ 58,209.88	\$ 160.00	\$ 2.46	\$ 58,052.34
	September	\$ 58,052.34	\$ 1,313.25	\$ 10,996.56	\$ 67,735.65
	October				\$ -
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -
<u>Cloud City High School</u>					
CCHS	July	\$ 5,250.28	\$ 186.97	\$ 90.22	\$ 5,153.53
2578400962	August	\$ 5,153.53	\$ -	\$ 2,175.28	\$ 7,328.81
	September	\$ 7,328.81	\$ 2,182.60	\$ 15.29	\$ 5,161.50
	October				\$ -
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -

CONSOLIDATED BILLING CONTROL ACCOUNT STATEMENT

Prepared For LAKE COUNTY SCHOOL
RENA SANCHEZ

Account Number
Statement Closing Date 10/03/22
Days in Billing Cycle 31
Next Statement Date 11/03/22

Credit Line \$50,000
Available Credit \$27,962

For Customer Service Call:
800-231-5511

Inquiries or Questions:
Wells Fargo SBL PO Box 29482
Phoenix, AZ 85038-8650

Payments:
Elite Card Payment Center PO Box 77066
Minneapolis, MN 55480-7766

Payment Information

New Balance \$20,526.45
Current Payment Due (Minimum Payment) \$1,027.00
Current Payment Due Date 10/28/22

Thank you for using our Automatic Payment service. See the **Important Information** section below for your next scheduled payment.
If you wish to pay off your balance in full: The balance noted on your statement is not the payoff amount. Please call 800-231-5511 for payoff information.

Account Summary

Previous Balance		\$14,472.14
Credits	-	\$151.00
Payments	-	\$14,321.14
Purchases & Other Charges	+	\$20,526.45
Cash Advances	+	\$0.00
Finance Charges	+	\$0.00
New Balance	=	\$20,526.45

Wells Fargo Business Card Elite Rewards

Membership No:

Previous Balance	83,217
Points Earned this Month	20,375
Points From Other Company Cards	0
Bonus Points Earned	5,000
Adjustments	0
Redeemed	- 0
Total Available	= 108,592

Rewards Notice

Check your point balance and redeem your points at wellsfargo.com/businessrewards. You can also call our Rewards Service Center from 8 a.m. to midnight (ET) at 1-800-213-3365.
Congratulations! You've earned 5,000 bonus points because your total company spend was at least \$10,000 in this billing period.

See reverse side for important information.

5596 0018 YTG 1 7 2 221003 0 PAGE 1 of 6 10 3268 1000 ELAC 01DR5596 47797

DETACH HERE

Detach and mail with check payable to "Wells Fargo" to arrive by Current Payment Due Date.

Make checks payable to: Wells Fargo

Account Number	
New Balance	\$20,526.45
Total Amount Due (Minimum Payment)	\$1,027.00
Current Payment Due Date	10/28/22

Amount
Enclosed:



Print address or
phone changes:

Work ()

ELITE CARD PAYMENT CENTER YTG 30
PO BOX 77066
MINNEAPOLIS MN 55480-7766

LAKE COUNTY SCHOOL
RENA SANCHEZ
328 W 5TH ST
LEADVILLE CO 80461-3547

47797
Q309



Rate Information

Your rate may vary according to the terms of your agreement.

TYPE OF BALANCE	ANNUAL INTEREST RATE	DAILY FINANCE CHARGE RATE	AVERAGE DAILY BALANCE	PERIODIC FINANCE CHARGES	TRANSACTION FINANCE CHARGES	TOTAL FINANCE CHARGES
PURCHASES	14.240%	.03901%	\$0.00	\$0.00	\$0.00	\$0.00
CASH ADVANCES	24.990%	.06846%	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL				\$0.00	\$0.00	\$0.00

Important Information

\$0 - \$20,526.45 WILL BE DEDUCTED FROM YOUR ACCOUNT AND CREDITED AS YOUR AUTOMATIC PAYMENT ON 10/28/22. THE AUTOMATIC PAYMENT AMOUNT WILL BE REDUCED BY ALL PAYMENTS POSTED ON OR BEFORE THIS DATE.

Summary of Sub Account Usage

Name	Sub Account Number Ending In	Monthly Spending Cap	Spend This Period
BUNNY TAYLOR		10,000	\$8,082.68
PAUL ANDERSON		5,000	\$1,554.88
CHERYL TALBOT		5,000	\$739.03
BRIAN NELSON		5,000	\$406.12
CORBIN LOGAN		5,000	\$1,657.74
KATHERINE KERRIGAN		5,000	\$506.36
AMY PETERS		5,000	\$1,414.49
PATRICK CADE		5,000	\$110.00
KATIE PONGREKUN		5,000	\$0.00
LISA ROEDER		5,000	\$640.96
JOYCE LACOME		5,000	\$0.00
KATHLEEN FITZSIMMONS		5,000	\$260.94
RENA SANCHEZ		10,000	\$4,136.50
TAYLOR TRELKA		5,000	\$865.75
BETHANY MASSEY		5,000	\$0.00

Transaction Details

The transactions detailed on this Consolidated Billing Control Account Statement contain transactions made directly to this Control Account plus all transactions made on Sub Accounts. If there were no transactions made by a Sub Account that Sub Account will not appear.

Trans	Post	Reference Number	Description	Credits	Charges
09/28	09/28	F326800LZ00CHGDDA	AUTOMATIC PAYMENT - THANK YOU	14,321.14	
			TOTAL		\$14,321.14-
Transaction Summary For BUNNY TAYLOR					
Sub Account Number Ending In					
09/02	09/03	2473309L6BLSTQKPP	CO CITY SERVICES EGOV.COM CO		31.44
09/03	09/03	2480197L660YNE9LQ	COLORADO DEPARTMENT OF E 303-866-6678 CO		62.40
09/06	09/06	2469216LA2XAAKLJH	UNITED 0162433951532800-932-2732 TX		646.20
		10/19/22	KERRIGAN/KATHERINEE		
		1 UA V	DENVER CHICAGO		
		2 UA V	CHICAGO SYRACUSE		
		3 UA Q	SYRACUSE NEWARK		
		4 UA Q	NEWARK DENVER		
09/06	09/06	2469216LA2XAAKLJT	UNITED 0162433951533800-932-2732 TX		646.20
		10/19/22	CARROLL/SCOTTW		
		1 UA V	DENVER CHICAGO		
		2 UA V	CHICAGO SYRACUSE		
		3 UA Q	SYRACUSE NEWARK		
		4 UA Q	NEWARK DENVER		
09/06	09/06	2469216LA2XAAKLKV	UNITED 0162433951536800-932-2732 TX		646.20
		10/19/22	MULCEY/CLARIBELM		
		1 UA V	DENVER CHICAGO		
		2 UA V	CHICAGO SYRACUSE		

Transaction Details

Trans	Post	Reference Number	Description	Credits	Charges
		3 UA Q	SYRACUSE NEWARK		
		4 UA Q	NEWARK DENVER		
09/06	09/06	2469216LA2XAAKLK1	UNITED 0162433951534800-932-2732 TX		646.20
		10/19/22	WALKER/LORENAI		
		1 UA V	DENVER CHICAGO		
		2 UA V	CHICAGO SYRACUSE		
		3 UA Q	SYRACUSE NEWARK		
		4 UA Q	NEWARK DENVER		
09/06	09/06	2469216LA2XAAKLK9	UNITED 0162433951535800-932-2732 TX		646.20
		10/19/22	KORTKAMP/KIMBERLYS		
		1 UA V	DENVER CHICAGO		
		2 UA V	CHICAGO SYRACUSE		
		3 UA Q	SYRACUSE NEWARK		
		4 UA Q	NEWARK DENVER		
09/06	09/06	2469216LA2XAAKLLB	UNITED 0162433951538800-932-2732 TX		646.20
		10/19/22	LUJAN/JACQUELINE		
		1 UA V	DENVER CHICAGO		
		2 UA V	CHICAGO SYRACUSE		
		3 UA Q	SYRACUSE NEWARK		
		4 UA Q	NEWARK DENVER		
09/06	09/06	2469216LA2XAAKLLK	UNITED 0162433951539800-932-2732 TX		646.20
		10/19/22	SAILOR/JEFFREYR		
		1 UA V	DENVER CHICAGO		
		2 UA V	CHICAGO SYRACUSE		
		3 UA Q	SYRACUSE NEWARK		
		4 UA Q	NEWARK DENVER		
09/06	09/06	2469216LA2XAAKLL3	UNITED 0162433951537800-932-2732 TX		646.20
		10/19/22	PONGREKUN/KATIEB		
		1 UA V	DENVER CHICAGO		
		2 UA V	CHICAGO SYRACUSE		
		3 UA Q	SYRACUSE NEWARK		
		4 UA Q	NEWARK DENVER		
09/07	09/07	2401134LA001211P8	EVENT* THE READING LEA WWW.CVENT.COM VA		499.00
09/07	09/07	2494300LAJEENK393	AMERICAN AIR0012335544539 FORT WORTH TX		859.20
		10/19/22	TALBOT/CHERYL		
		1 AA L	DENVER CHICAGO		
		2 MQ L	CHICAGO SYRACUSE		
		3 B6 K	SYRACUSE NEW YORK		
		001	AAL		
09/14	09/14	2455930LHS66LYFRW	COLORADO ASSOC SCHOOL EXE303-7628762 CO		125.00
09/14	09/14	2480197LH60YNEA0F	COLORADO DEPARTMENT OF E 303-866-6678 CO		62.40
09/24	09/24	2422638LW2LR86EAK	WAL-MART #2293 GOLDEN CO		73.15
09/26	09/26	2411641LYP660D60Y	TIMBERLINE CAF LEADVILLE CO		15.64
09/28	09/28	2423168MORBGJ2YWL	SAFEWAY #2824 LEADVILLE CO		13.99
09/29	09/29	2444500M12XQ8Z1G9	WENDY'S 9862 FRISCO CO		35.86
09/30	09/30	2482913M201JW2JHK	AMERICAN ASSOC OF SCHOOL 730-875-0779 VA		1,135.00
			TOTAL \$8,082.68		
			BUNNY TAYLOR / Sub Acct Ending In		

Transaction Summary For PAUL ANDERSON
Sub Account Number Ending In

09/10	09/10	2494300LDLQPRWS9Y	ADOBE ACROPRO SUBS 408-536-6000 CA		179.88
09/13	09/13	2455930LGS66KVKQB	COLORADO ASBO 720-7819611 CO		455.00
09/13	09/13	2455930LGS66KVKQK	COLORADO ASBO 720-7819611 CO		250.00
09/13	09/13	2455930LGS66LVDRW	COLORADO ASSOC SCHOOL EXE303-7628762 CO		600.00
09/13	09/13	2455930LGS66LVDT4	COLORADO ASSOC SCHOOL EXE303-7628762 CO		195.00
09/21	09/21	7455930LRS66L7PEG	COLORADO ASBO FORT COLLINS CO	125.00	
			TOTAL \$1,554.88		
			PAUL ANDERSON / Sub Acct Ending In		

Transaction Summary For CHERYL TALBOT
Sub Account Number Ending In

09/02	09/03	2469216L533JM36DH	WWW COSTCO COM 800-955-2292 WA		163.96
09/02	09/03	2469216L533JM487K	WWW COSTCO COM 800-955-2292 WA		57.28
09/13	09/13	2405523LHBLRR0LL	BLUE FLOWER CANDIES & PR LEADVILLE CO		100.00
09/13	09/13	2443106LG2DZK3630	AMAZON.COM*1F3KZ2UM0 AMZN AMZN.COM/BILL WA		100.00
09/13	09/13	2478930LHNGV0AXJ2	OTC BRANDS INC 800-2280475 NE		199.13
09/13	09/13	2494300LH2MD8ALKL	PIZZA HUT 270 LEADVILLE CO		30.00
09/14	09/14	2444500LH5SQ11ZJN	WALMART.COM AA 800-966-6546 AR		42.25
09/29	09/29	2423168M1RBGJMAZQ	SAFEWAY #2824 LEADVILLE CO		46.41
			TOTAL \$739.03		
			CHERYL TALBOT / Sub Acct Ending In		

Transaction Summary For BRIAN NELSON
Sub Account Number Ending In

09/06	09/06	2471705LA3J30AKAQ	UW MADISON SOE PLACE 608-2635140 WI		250.00
09/16	09/16	2475542LK8761N5Q9	FORESTRY SUPPLIERS INC 601-3543565 MS		156.12
			TOTAL \$406.12		
			BRIAN NELSON / Sub Acct Ending In		



Transaction Details

Trans	Post	Reference Number	Description	Credits	Charges
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Transaction Summary For **CORBIN LOGAN**
Sub Account Number Ending In

09/01	09/03	2432300L55SKWN5FN	BUENA VISTA TOOL & EQUIP BUENA VISTA CO		254.77
09/20	09/20	2426975LPS66LLLLT	GC IRON.COM LLC. 954-9205438 FL		47.38
09/20	09/20	2449398LR5SH806ZJ	BIG R ONLINE 719-948-3030 CO		470.35
09/23	09/23	2432300LV5SKWVG24S	BUENA VISTA TOOL & EQUIP BUENA VISTA CO		290.78
09/23	09/23	2449215LSLR766ANQ	NORTHSTOCK, INC. 877-301-4660 MA		545.16
09/27	09/27	2432300LZ5SKWT737	BUENA VISTA TOOL & EQUIP BUENA VISTA CO		49.30
			TOTAL	\$1,657.74	
CORBIN LOGAN / Sub Acct Ending In					

Transaction Summary For **KATHERINE KERRIGAN**
Sub Account Number Ending In

09/14	09/14	2469216LM34M6TMK3	SPRINGHILL SUITES DENV DENVER CO		506.36
			TOTAL	\$506.36	
KATHERINE KERRIGAN / Sub Acct Ending In					

Transaction Summary For **AMY PETERS**
Sub Account Number Ending In

09/02	09/03	2423168L6RBGHE9JQ	FAMILY DOLLAR #5166 LEADVILLE CO		26.00
09/02	09/03	2423168L6RBGJ3ERA	SAFEWAY #2824 LEADVILLE CO		38.91
09/02	09/03	2423168L6RBGK8B9K	SAFEWAY #2824 LEADVILLE CO		13.96
09/02	09/03	7423168L6RBGHEA65	FAMILY DOLLAR #5166 LEADVILLE CO	26.00	
09/06	09/06	2469216L9365MZHJQ	WALMART.COM AA 800-966-6546 AR		288.47
09/07	09/07	2423168LBRBGJRV40	SAFEWAY #0836 FRISCO CO		2.17
09/15	09/15	2469216LJ32SJG7DH	AMZN Mktp US*1F93V2UX2 Amzn.com/bill WA		81.82
09/15	09/15	2469216LJ32WRE42L	AMZN Mktp US*1M8C843R0 Amzn.com/bill WA		78.87
09/15	09/15	2469216LJ32X1XYK7	AMZN Mktp US*1M1FP3300 Amzn.com/bill WA		8.54
09/16	09/16	2469216LK335PPRH9	AMZN Mktp US*1F5GR2W82 Amzn.com/bill WA		7.43
09/17	09/17	2469216LL34Q1DHMQ	WWW COSTCO COM 800-955-2292 WA		219.07
09/20	09/20	2469216LP365EYFR0	AMZN Mktp US*1U1HV6O11 Amzn.com/bill WA		15.70
09/22	09/22	2469216LT2Y37B0WL	AMZN Mktp US*1M71B5932 Amzn.com/bill WA		388.19
09/22	09/22	2469216LT2Y9XVGWV	AMZN Mktp US*1U9NH4EX1 Amzn.com/bill WA		51.54
09/29	09/29	2444500M12XQ8Z2HH	WENDY'S 4711 CANON CITY CO		12.24
10/01	10/01	2445501M2447YRZ1A	WAL-MART #3227 MONUMENT CO		79.82
10/01	10/01	2445501M2447YZGEZ	WAL-MART #3805 WOODLAND PARK CO		127.76
			TOTAL	\$1,414.49	
AMY PETERS / Sub Acct Ending In					

Transaction Summary For **PATRICK CADE**
Sub Account Number Ending In

09/12	09/12	2420429LF8BPKRA58	Starlink Internet 310-6829683 CA		110.00
			TOTAL	\$110.00	
PATRICK CADE / Sub Acct Ending In					

Transaction Summary For **LISA ROEDER**
Sub Account Number Ending In

09/06	09/06	2427076LA61BSSHTH	CBI ONLINE 800-882-0757 CO		5.00
09/08	09/08	2426979LQ00YG8HYT	HIGH MOUNTAIN PIES LEADVILLE CO		182.18
09/12	09/12	2473309LGBLSTQJT8	CO CITY SERVICES EGOV.COM CO		31.44
09/12	09/12	2473309LG2M03RGTO	CO GOVT SERVICES EGOV.COM CO		36.55
09/21	09/21	2407314LRS66FTG2J	KAPLAN EARLY LEARNING COM800-3342014 NC		350.00
09/27	09/27	2449215LYMNJLKKZ5	TEACHERSPAYTEACHERS.COM 646-588-0910 NY		35.79
			TOTAL	\$640.96	
LISA ROEDER / Sub Acct Ending In					

Transaction Summary For **KATHLEEN FITZSIMMONS**
Sub Account Number Ending In

10/01	10/01	2469216M234HS22AM	INDEED 203-564-2400 CT		260.94
			TOTAL	\$260.94	
KATHLEEN FITZSIMMONS / Sub Acct Ending In					

Transaction Summary For **RENA SANCHEZ**
Sub Account Number Ending In

09/07	09/07	2469216LA2XDR7H27	HOTELSCOM7238416460525 HOTELS.COM WA		3,381.12
09/22	09/22	2455930LTS66LDXKV	COLORADO ASBO 720-7819611 CO		375.00
09/22	09/22	2455930LTS66LDXK1	COLORADO ASBO 720-7819611 CO		80.00
09/22	09/22	2455930LTS66LDXK9	COLORADO ASBO 720-7819611 CO		125.00
09/29	09/29	2469216M133GWJ9TW	MARRIOTT VAIL MOUNTAIN VAIL CO		175.38
			TOTAL	\$4,136.50	
RENA SANCHEZ / Sub Acct Ending In					

Transaction Details

Trans	Post	Reference Number	Description	Credits	Charges
Transaction Summary For TAYLOR TRELKA					
Sub Account Number Ending In					
09/06	09/06	2443106LA2LYXKNNQ	BIGHORN ACE HARDWARE LEADVILLE CO		8.78
09/19	09/19	2423168LPRBGJJA5H	SAFEWAY #2824 LEADVILLE CO		56.97
09/20	09/20	2470780LR0VZBLYSK	Nat'l Summer Learning Ass410-856-1370 MD		800.00
			TOTAL	\$865.75	
TAYLOR TRELKA / Sub Acct Ending In					

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
401 (K) VOL. INVESTMENT PLAN		175					
	0100639410	09/30/22	09-30-2022_5		9/401K	3-10-000-00-0000-7477-000-000000	2,815.40
					Check Total		2,815.40
					Vendor Total		2,815.40
ACA PRODUCTS		16268					
	0100099858	09/29/22	62643		ROAD BASE	3-10-710-26-2600-0610-000-000000	199.81
	0100099858	09/29/22	62638		ROAD BASE	3-10-710-26-2600-0610-000-000000	209.30
					Check Total		409.11
					Vendor Total		409.11
ACORN PETROLEUM, INC.		270					
	0100099622	09/08/22	1160462		8/15-8/31 FUEL	3-10-720-27-2700-0626-000-000000	2,658.71
	0100099622	09/08/22	1160462		8/15-8/31 FUEL MAINT	3-10-710-26-2600-0626-000-000000	256.43
	0100099622	09/08/22	1160462		8/15-8/31 FUEL EARLY PAY DISC	3-10-720-27-2700-0626-000-000000	-13.97
					Check Total		2,901.17
	0100099674	09/09/22	001156107		BUS OIL,ANTI-FREEZE AND DEF	3-10-720-27-2700-0430-000-000000	1,736.35
					Check Total		1,736.35
	0100099707	09/22/22	1162930		9/1-9/15 / FUEL	3-10-720-27-2700-0626-000-000000	2,453.67
	0100099707	09/22/22	1162930		9/1-9/15 / FUEL EARLY PAY DISCOUNT	3-10-720-27-2700-0626-000-000000	-11.91
					Check Total		2,441.76
					Vendor Total		7,079.28
AFLAC PREM HOLDING C/O BNB BANK LOC 18							
	0100099850	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-10-000-00-0000-7421-000-000000	150.80
	0100099850	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-27-000-00-0000-7421-000-000000	2.00
	0100099850	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-22-000-00-0000-7421-000-000000	2.02
					Check Total		154.82
					Vendor Total		154.82
AFSCME COUNCIL 18		257					
	0100099851	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-10-000-00-0000-7421-000-000000	121.58
	0100099851	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-21-000-00-0000-7421-000-000000	77.17
					Check Total		198.75
					Vendor Total		198.75

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ALEXANDRA CLARK		32794					
	0100099733	09/26/22	09-22-2022_17		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	16.00
					Check Total		16.00
					Vendor Total		16.00
ALISHA FORSYTH		39381					
	0100099675	09/09/22	09-09-2022_4		FY22 ALT TEACHER LICENSE ERR GRANT MONEY	3-10-000-00-0000-7478-000-000000	3,700.00
					Check Total		3,700.00
					Vendor Total		3,700.00
ALLEN BURCH		9207					
	0100099734	09/26/22	09-22-2022_13		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	6.80
					Check Total		6.80
					Vendor Total		6.80
ALLISON SEIFERT		39586					
	0100099735	09/26/22	09-22-2022_103		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	40.40
					Check Total		40.40
					Vendor Total		40.40
ALMA SARELLANA DE GUERRA		30589					
	0100099680	09/16/22	09-12-2022_26		8/9-9/8 MILEAGE REIMB	3-21-740-31-3100-0580-000-000000	16.62
					Check Total		16.62
					Vendor Total		16.62
ALYSE SHADLE		27049					
	0100099736	09/26/22	09-22-2022_75		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	10.80
					Check Total		10.80
					Vendor Total		10.80

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AMAZON.COM		4304					
	0100099706	09/21/22	09212022_9	230067	NURSE SUPPLIES	3-10-602-20-2130-0610-000-000000	6.35
	0100099706	09/21/22	09212022_20	230153	HEALTH SUPPLIES - SEE ATTACHED	3-10-602-20-2130-0610-000-000000	94.21
	0100099706	09/21/22	09212022_31	230172	NURSE SUPPLIES	3-10-602-20-2130-0610-000-000000	33.80
	0100099706	09/21/22	09212022_21	230154	EXELL-BATTERY EBC-GAS1	3-10-710-26-2600-0610-000-000000	28.95
	0100099706	09/21/22	09212022_24	230159	DOOR FOR SCHOOL BASED HEALTH	3-10-710-26-2600-0730-000-000000	389.99
	0100099706	09/21/22	09212022_6	230119	TONER	3-10-720-27-2700-0610-000-000000	471.78
	0100099706	09/21/22	09212022_14	230133	CLASSROOM SUPPLIES - SEE ATTACHED	3-19-971-00-0040-0610-000-003141	78.75
	0100099706	09/21/22	09212022_23	230144	LAPTOP SLEEVES	3-22-101-01-0010-0610-000-007287	115.36
	0100099706	09/21/22	09212022_28	230171		3-10-301-10-0030-0610-000-001234	33.01
	0100099706	09/21/22	09212022_2	230071	PRE SERVICE ORDER FOR KATIE	3-10-100-10-0010-0610-000-000000	92.96
	0100099706	09/21/22	09212022_8	230125	ITEMS FOR KINDERGARTEN & KATIE/BRANDI RE	3-10-100-10-0010-0610-000-000000	130.42
	0100099706	09/21/22	09212022_22	230146	SCHOOL PRIZES-BRANDI	3-10-100-10-0010-0610-000-000000	103.93
	0100099706	09/21/22	09212022_32	230188	CLASSROOM SUPPLIES - PRIZES	3-10-100-10-0010-0610-000-000000	210.12
	0100099706	09/21/22	09212022_35	230189	UTILITY CART	3-10-100-10-0010-0610-000-000000	79.99
	0100099706	09/21/22	09212022_12	230127	SPECIAL EDUC SUPPLIES LCES	3-10-100-12-1700-0610-000-003130	149.41
	0100099706	09/21/22	09212022_13	230138	OFFICE SUPPLIES	3-10-100-24-2410-0610-000-000000	88.79
	0100099706	09/21/22	09212022_7	230123	PLEASE SEE ONLINE ORDER # 114-5241283302	3-10-101-10-0010-0610-000-000000	148.05
	0100099706	09/21/22	09212022_15	230143	PLEASE SEE ONLINE ORDER # 114-2786769-46	3-10-101-10-0010-0610-000-000000	54.99
	0100099706	09/21/22	09212022_26	230167	PLEASE SEE ONLINE ORDER # 114-3696849-34	3-10-101-10-1200-0610-000-000000	211.60
	0100099706	09/21/22	09212022_29	230169	PLEASE SEE ONLINE ORDER # 114-2575538-37	3-10-101-12-1700-0610-000-003130	59.91
	0100099706	09/21/22	09212022_14	230133		3-26-971-33-3310-0610-000-000000	52.49
	0100099706	09/21/22	09212022_36	230168	PLEASE SEE ONLINE ORDER 114-1780857-4875	3-10-101-20-2122-0610-000-000000	21.98
	0100099706	09/21/22	09212022_17	230130	CRAYOLA COLORED PENCILS ASSORTED COLORS	3-10-201-10-0620-0610-000-000000	31.88
	0100099706	09/21/22	09212022_11	230128	INNER WORLD OF IMMIGRANT CHILD- 11 COPI	3-22-602-00-2100-0610-000-006425	46.39
	0100099706	09/21/22	09212022_18	230139	CONNECT 4	3-22-602-00-2100-0610-000-006425	307.00
	0100099706	09/21/22	09212022_33	230183	500 PACK GLOWSTICKS	3-22-602-00-2100-0610-000-006425	138.90
	0100099706	09/21/22	09212022_34	230184	HP MONITOR	3-22-602-00-2100-0610-000-006425	154.64
	0100099706	09/21/22	09212022_3	230117	VISION METALIZER IC1800 18" ACRYLIC CONV	3-10-301-10-0030-0730-000-000000	80.91
	0100099706	09/21/22	09212022_4	230118	EARLY HEAD START SUPPLIES	3-27-971-01-3330-0610-000-008600	130.44
	0100099706	09/21/22	09212022_27	230158	IPAD COVERS & BINS	3-27-971-04-3330-0610-000-008600	377.78
	0100099706	09/21/22	09212022_10	230126	BIRTH - 5YO MLC & PJ SUPPLIES	3-22-971-00-0040-0610-000-005371	414.92
	0100099706	09/21/22	09212022_10	230126	KG-5TH GRADE MLC & PJ SUPPLIES	3-22-100-00-0010-0610-000-005371	408.94
	0100099706	09/21/22	09212022_5	230082	TEEN GUIDE TO GLOBAL ACTION	3-22-301-00-0030-0610-000-005371	381.39
	0100099706	09/21/22	09212022_30	230180	FAMILY LITERACY SUPPLIES	3-22-971-00-2100-0610-000-005371	147.07

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AMAZON.COM		4304					
	0100099706				6-12		
	0100099706	09/21/22	09212022_30	230180	FAMILY LITERACY SUPPLIES K-5	3-22-100-00-2100-0610-000-005371	386.04
	0100099706	09/21/22	09212022_30	230180	FAMILY LITERACY SUPPLIES PRE-K	3-22-301-00-2100-0610-000-005371	386.04
	0100099706	09/21/22	09212022_14	230133		3-27-971-22-3330-0610-000-008600	131.25
	0100099706	09/21/22	09212022_19	230148	PHONE CASES	3-10-602-10-0090-0533-000-000000	219.16
	0100099706	09/21/22	09212022_1	230057	PAPER	3-10-602-10-0090-0610-000-000000	18.72
	0100099706	09/21/22	09212022_25	230181	9X12 ENVELOPES	3-10-602-10-0090-0610-000-000000	258.27
	0100099706	09/21/22	09212022_16	230147	TOUCHING THE VOID	3-10-602-10-0090-0640-000-000000	222.66
					Check Total		6,899.24
					Vendor Total		6,899.24
AMERICAN FIDELITY ASSURANCE		3685					
	0100099852	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-10-000-00-0000-7421-000-000000	3,628.46
	0100099852	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-21-000-00-0000-7421-000-000000	37.30
	0100099852	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-21-000-00-0000-7421-000-000000	542.88
	0100099852	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-27-000-00-0000-7421-000-000000	201.17
	0100099852	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-26-000-00-0000-7421-000-000000	169.56
	0100099852	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-22-000-00-0000-7421-000-000000	77.61
	0100099852	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-22-000-00-0000-7421-000-000000	403.97
	0100099852	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-19-000-00-0000-7421-000-000000	91.92
	0100099852	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-10-000-00-0000-7421-000-000000	317.95
					Check Total		5,470.82
					Vendor Total		5,470.82
AMY BISHOP		39373					
	0100099623	09/08/22	AUG 26 2022		PROJ DREAM TRAUMA TRAINING	3-22-602-00-2100-0300-000-006425	750.00
					Check Total		750.00
					Vendor Total		750.00
AMY PETERS		1547					
	0100099624	09/08/22	09-01-2022_45		REIM TRACK MEET SUPPLIES	3-10-201-14-1878-0610-000-000000	10.24
					Check Total		10.24
					Vendor Total		10.24
ANAHISE SHOUKAS		33057					
	0100099625	09/08/22	09-01-2022_27		8/ PHYSICAL THERAPIST	3-10-602-12-1700-0300-000-003130	157.50
					Check Total		157.50
					Vendor Total		157.50

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ANGELICA MASCARENAS		7148					
	0100099626	09/08/22	09-01-2022_9		REIMB CLASSROOM SUPPLIES	3-10-101-10-0010-0610-000-000000	8.76
					Check Total		8.76
					Vendor Total		8.76
ANNE WIBBENMEYER		25780					
	0100099737	09/26/22	09-22-2022_84		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
ANNETTE JOHNSON		22934					
	0100099738	09/26/22	09-22-2022_44		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	96.20
					Check Total		96.20
					Vendor Total		96.20
ANTHEM LIFE INSURANCE CO.		398					
	0100099853	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-10-000-00-0000-7421-000-000000	115.17
	0100099853	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-22-000-00-0000-7421-000-000000	8.21
					Check Total		123.38
					Vendor Total		123.38
ARBITER PAY TRUST ACCOUNT		26476					
	0100099681	09/16/22	09-12-2022_9		OFFICIALS' PAY ACCT 1452113174 VLLYBALL	3-10-301-14-1832-0391-000-000000	2,400.00
	0100099681	09/16/22	09-12-2022_9		OFFICIALS' PAY ACCT 1452113174 B SOCCER	3-10-301-14-1886-0391-000-000000	3,500.00
	0100099681	09/16/22	09-12-2022_9		OFFICIALS' PAY ACCT 1452113174 X CNTRY	3-10-301-14-1878-0391-000-000000	500.00
					Check Total		6,400.00
					Vendor Total		6,400.00
ASHLEY WARNER		36188					
	0100099627	09/08/22	09-01-2022_10		REIMB PROF DEV COPILOT 4 CLASSES	3-10-101-10-0010-0610-000-000000	202.50
					Check Total		202.50
					Vendor Total		202.50
BC SERVICES, INC		38717					
	0100099854	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-10-000-00-0000-7421-000-000000	2.24
	0100099854	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-21-000-00-0000-7421-000-000000	487.29
					Check Total		489.53
					Vendor Total		489.53

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BEN WELLS		25771					
	0100099739	09/26/22	09-22-2022_81		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	21.60
					Check Total		21.60
					Vendor Total		21.60
BETH BASLER		26158					
	0100099740	09/26/22	09-22-2022_92		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	52.00
					Check Total		52.00
					Vendor Total		52.00
BIGHORN HARDWARE		93					
	0100099628	09/08/22	7/26 - 8/25		8/CHARGES ACCT 1228	3-10-720-27-2700-0610-000-000000	154.65
	0100099628	09/08/22	7/26 - 8/25		8/CHARGES ACCT 1228	3-10-710-26-2600-0610-000-000000	647.51
					Check Total		802.16
					Vendor Total		802.16
BOILER FREAK		36102					
	0100099629	09/08/22	BF2292		QUOTE PA-2241 TACO PUMP PREV YR PO230052	3-10-710-26-2600-0430-000-000000	4,406.73
					Check Total		4,406.73
					Vendor Total		4,406.73
BRENDA CARAVEO		26999					
	0100099741	09/26/22	09-22-2022_14		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	9.00
					Check Total		9.00
					Vendor Total		9.00
BUSTED KNUCKLES		39730					
	0100099859	09/29/22	994		DELIVERY OF ROAD BASE 9/23/22	3-10-710-26-2600-0300-000-000000	300.00
					Check Total		300.00
					Vendor Total		300.00
CAITLIN BAKER		24740					
	0100099742	09/26/22	09-22-2022_7		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	14.40
					Check Total		14.40
					Vendor Total		14.40

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CAPLAN & EARNEST, LLC.		3779					
	0100099860	09/29/22	191805		8/CHARGES	3-10-602-10-0090-0300-000-000000	256.50
	0100099860	09/29/22	191803		8/CHARGES	3-10-602-10-0090-0300-000-000000	306.00
					Check Total		562.50
					Vendor Total		562.50
CAROL SCHUTTE		824					
	0100099743	09/26/22	09-22-2022_74		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	124.20
					Check Total		124.20
					Vendor Total		124.20
CASE		3477					
	0100099630	09/08/22	200017824		MASSEY FY23 MEMBERSHIP	3-10-601-23-2321-0810-000-000000	680.00
					Check Total		680.00
					Vendor Total		680.00
CATHERINE RAVENSCROFT		39578					
	0100099744	09/26/22	09-22-2022_102		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	17.00
					Check Total		17.00
					Vendor Total		17.00
CATHY BECK		3376					
	0100099745	09/26/22	09-22-2022_9		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	3.60
					Check Total		3.60
					Vendor Total		3.60
CATHY MCGEORGE		675					
	0100099746	09/26/22	09-22-2022_54		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	20.40
					Check Total		20.40
					Vendor Total		20.40
CATHY WILLIAMS		8001					
	0100099747	09/26/22	09-22-2022_85		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	13.60
					Check Total		13.60
					Vendor Total		13.60

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CDE		9109					
	0100099705	09/20/22	09-20-2022_1		FY22 ST SHARE OVERPAY CORR PER CDE	3-10-600-00-0000-3110-000-000000	43,001.08
					Check Total		43,001.08
					Vendor Total		43,001.08
CENTURYLINK		2139					
	0100099708	09/22/22	09-16-2022_15		9/ CHARGES 719-486-3423 309B	3-10-602-10-0090-0531-000-000000	71.26
	0100099708	09/22/22	09-16-2022_14		9/ CHARGES 719-486-1456 416B	3-10-602-10-0090-0531-000-000000	223.60
	0100099708	09/22/22	09-16-2022_13		9/ CHARGES 719-486-0862 180B	3-10-602-10-0090-0531-000-000000	66.99
					Check Total		361.85
	0100099861	09/29/22	09-22-2022_13		9/CHARGES K-719-111-6280 001M	3-10-602-10-0090-0531-000-000000	786.02
					Check Total		786.02
					Vendor Total		1,147.87
CHARLOTTE CECIL		3426					
	0100099748	09/26/22	09-22-2022_15		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	80.60
					Check Total		80.60
					Vendor Total		80.60
CHERYL WELLS		608					
	0100099749	09/26/22	09-22-2022_82		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	100.80
					Check Total		100.80
					Vendor Total		100.80
CHRIS COLLEY		564					
	0100099750	09/26/22	09-22-2022_19		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	28.40
					Check Total		28.40
					Vendor Total		28.40
CHRISTINA GOSSELIN		24449					
	0100099751	09/26/22	09-22-2022_41		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	50.40
					Check Total		50.40
					Vendor Total		50.40

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CHRISTINA WHEELER		26883					
	0100099752	09/26/22	09-22-2022_83		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
CINDY STEPISNIK		1982					
	0100099753	09/26/22	09-22-2022_89		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	157.44
					Check Total		157.44
					Vendor Total		157.44
CLAUDIA GALINDO		5006					
	0100099754	09/26/22	09-22-2022_35		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	13.60
					Check Total		13.60
					Vendor Total		13.60
COLO. BUREAU OF INVESTIGATION		567					
	0100099631	09/08/22	09-01-2022_14		FINGERPRINTS FOR SUB P RODRIGUEZ	3-10-601-23-2391-0300-000-000000	39.50
					Check Total		39.50
	0100099632	09/08/22	09-01-2022_15		FINGERPRINTS FOR C CHAVEZ	3-10-601-23-2391-0300-000-000000	39.50
					Check Total		39.50
	0100099633	09/08/22	09-01-2022_40		FINGERPRINTS M COMPEAN	3-10-601-23-2391-0300-000-000000	39.50
					Check Total		39.50
	0100099682	09/16/22	09-12-2022_16		SUB FINGERPRINTS FOR N ROOSA	3-10-601-23-2391-0300-000-000000	39.50
					Check Total		39.50
	0100099683	09/16/22	09-12-2022_28		SUB FINGERPRINTS FOR K GALLEGOS	3-10-601-23-2391-0300-000-000000	39.50
					Check Total		39.50
	0100099684	09/16/22	09-12-2022_11		SUB FINGERPRINTS W ORTIZ	3-10-601-23-2391-0300-000-000000	39.50
					Check Total		39.50
					Vendor Total		237.00

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COLO. DEPT. OF REVENUE		100					
	0100639408	09/30/22	09-30-2022_3		9/SIT	3-10-000-00-0000-7471-000-000000	24,562.00
					Check Total		24,562.00
					Vendor Total		24,562.00
COLORADO DOORWAYS INC		30287					
	0100099862	09/29/22	965757		DOOR OPENER REPAIR - HS NORTH LOWER INT	3-10-710-26-2600-0300-000-000000	648.00
					Check Total		648.00
					Vendor Total		648.00
COLORADO HIGH SCHOOL ACTIVITIES ASS		2389					
	0100099685	09/16/22	09-12-2022_13		FY23 ACTIVITIES FEES	3-10-301-14-1800-0810-000-000000	3,055.00
					Check Total		3,055.00
					Vendor Total		3,055.00
COLORADO MOUNTAIN COLLEGE		877					
	0100099709	09/22/22	09-16-2022_3		CEPA SUMMER 22 TUITION ACCT 16054	3-10-301-10-0050-0560-000-000000	4,590.00
					Check Total		4,590.00
					Vendor Total		4,590.00
COLORADO OUTWARD BOUND SCHOOL		23540					
	0100099634	09/08/22	09-01-2022_29		DEPOSIT 6TH GR LEADERSHIP	3-10-602-10-0090-0300-000-000000	4,765.00
					Check Total		4,765.00
					Vendor Total		4,765.00
COLORADO SCHOOL MEDICAID CONSORTIUM		25810					
	0100099676	09/09/22	1057		JULY-SEPT /QUARTERLY FEE	3-10-602-20-2130-0300-000-009003	539.25
					Check Total		539.25
					Vendor Total		539.25
COMMERCIAL SPECIALTIES OF WESTERN C		28614					
	0100099635	09/08/22	8914		FIRE ALARM ANNUAL MONITORING LCES	3-10-710-26-2600-0300-000-000000	780.00
	0100099635	09/08/22	8912		FIRE ALARM ANNUAL MONITORING PITTS	3-10-710-26-2600-0300-000-000000	360.00
	0100099635	09/08/22	8913		FIRE ALARM ANNUAL MONITORING LCIS	3-10-710-26-2600-0300-000-000000	360.00
					Check Total		1,500.00
					Vendor Total		1,500.00

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COMMUNICATION SOLUTIONS		29424					
	0100099677	09/09/22	COMSOIN34921		BUS RADIO INSTALLATION	3-10-720-27-2700-0431-000-000000	865.82
					Check Total		865.82
					Vendor Total		865.82
COMMUNITY BANKS OF COLORADO		110					
	0100639406	09/21/22	09-30-2022_1		9/PAYROLL	3-10-000-00-0000-8102-000-000000	611,000.00
					Check Total		611,000.00
					Vendor Total		611,000.00
COMMUNITY LANGUAGE COOPERATIVE		35653					
	0100099636	09/08/22	2181		INTERPRETATION FOR ORIENTATION CONF	3-10-602-10-0090-0300-000-000000	2,275.00
					Check Total		2,275.00
					Vendor Total		2,275.00
CONNIE NELSON		3906					
	0100099755	09/26/22	09-22-2022_58		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	5.20
					Check Total		5.20
					Vendor Total		5.20
CORE KNOWLEDGE		37680					
	0100099710	09/22/22	INV084010	230199	LIFE CYCLES, TRAITS, AND VARIATIONS CLAS	3-10-602-10-0090-0610-000-000000	2,596.05
	0100099710	09/22/22	INV084009	230198	INVESTIGATING MATTER CLASSROOM SET	3-10-602-10-0090-0640-000-000000	4,326.76
					Check Total		6,922.81
					Vendor Total		6,922.81
CORPORATE TRANSLATION SERVICES, INC		32441					
	0100099637	09/08/22	222134		8/ PHONE TRANSLATION	3-10-602-10-0090-0300-000-000000	229.10
					Check Total		229.10
					Vendor Total		229.10
CURRICULUM ASSOCIATES		4399					
	0100099863	09/29/22	09222022_10	230204	FOCUS ON BUILDING NUMBER SENSE BOOK C	3-10-302-10-0060-0640-000-000000	196.86
					Check Total		196.86
					Vendor Total		196.86

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CYCLES OF LIFE		27243					
	0100099864	09/29/22	1197	230218	BIKES - PJD	3-22-602-00-2100-0300-000-006425	1,000.00
	0100099864	09/29/22	1197	230218	SERVICE PLAN FOR BIKES	3-22-602-00-2100-0610-000-006425	6,915.92
					Check Total		7,915.92
					Vendor Total		7,915.92
DAN LEONHARD		19259					
	0100099756	09/26/22	09-22-2022_50		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	56.00
					Check Total		56.00
					Vendor Total		56.00
DAN RUDOLF		6351					
	0100099757	09/26/22	09-22-2022_70		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	21.20
					Check Total		21.20
					Vendor Total		21.20
DARREN WAGNER		39640					
	0100099758	09/26/22	09-22-2022_106		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
DAVID LAMB		2432					
	0100099759	09/26/22	09-22-2022_48		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	40.80
					Check Total		40.80
					Vendor Total		40.80
DAWN SMELTZER		24708					
	0100099638	09/08/22	09-01-2022_20		REIM MILEAGE PROJECT DREAM MEAL DEL	3-22-100-00-2100-0580-000-005625	41.87
					Check Total		41.87
					Vendor Total		41.87
DEB BERRY		3756					
	0100099760	09/26/22	09-22-2022_10		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	20.40
					Check Total		20.40
					Vendor Total		20.40

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DIEDRICH CONSTRUCTION CO		2068					
	0100099639	09/08/22	63583		8/ MONTHLY TRASH SERVICE	3-10-710-26-2600-0421-000-000000	2,460.00
					Check Total		2,460.00
					Vendor Total		2,460.00
DISCOVERY EDUCATION		3372					
	0100099686	09/16/22	CINV-066080	230207	DISCOVERY EDUCATION EXPERIENCE 8/1/22-7/	3-10-602-10-0090-0640-000-000000	5,900.00
					Check Total		5,900.00
					Vendor Total		5,900.00
DONALD CISNEROS		39470					
	0100099761	09/26/22	09-22-2022_94		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	25.93
					Check Total		25.93
					Vendor Total		25.93
DYNAMIC PROGRAM MANAGEMENT LLC		39390					
	0100099687	09/16/22	1356		MASTER PLAN SERVICE FOR OWNER'S REP	3-10-602-10-0090-0300-000-000000	525.00
					Check Total		525.00
					Vendor Total		525.00
EAGLE VALLEY MIDDLE SCHOOL		3070					
	0100099865	09/29/22	09-22-2022_3		9/24 VOLLEYBALL TOURN FEES X 2 TEAMS	3-10-201-14-1800-0584-000-000000	300.00
					Check Total		300.00
					Vendor Total		300.00
ELI VISSER		39748					
	0100099866	09/29/22	09-22-2022_12		FINGER PRINTS FOR PJD VOLUNTEER EVISSER	3-22-100-00-0010-0300-000-005625	31.44
					Check Total		31.44
					Vendor Total		31.44
ELIZABETH WEIS		39675					
	0100099762	09/26/22	09-22-2022_109		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	14.40
					Check Total		14.40
					Vendor Total		14.40

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ELVA SANDOVAL		10731					
	0100099763	09/26/22	09-22-2022_72		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
EMILY BORDOGNA		2240					
	0100099764	09/26/22	09-22-2022_2		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	76.40
					Check Total		76.40
					Vendor Total		76.40
EMILY MEDINA		31461					
	0100099765	09/26/22	09-22-2022_56		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	21.37
					Check Total		21.37
					Vendor Total		21.37
EMILY WARD		39667					
	0100099766	09/26/22	09-22-2022_108		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
ESTES PARK HIGH SCHOOL		20745					
	0100099867	09/29/22	VB 02		8/27 VOLLEYBALL TOURNAMENT ENTRY FEE	3-10-301-14-1800-0584-000-000000	300.00
					Check Total		300.00
					Vendor Total		300.00
EXPLORE LEARNING		31674					
	0100099640	09/08/22	5747832	230131	STUDENT SCHOOL GIZMOS SCIENCE DEPT LICEN	3-10-602-10-0090-0640-000-000000	2,195.00
					Check Total		2,195.00
					Vendor Total		2,195.00
FELICIA ROEDER		434					
	0100099641	09/08/22	09-01-2022_46		REIM ATHLETIC SUPPLIES	3-10-301-14-1800-0610-000-000000	8.54
					Check Total		8.54
					Vendor Total		8.54

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FIRE ON THE MOUNTAIN		11533					
	0100099868	09/29/22	#HELD 9/22/22		SUPPLIES FOR EHS SOCIALIZATION	3-27-971-01-3330-0610-000-008600	40.90
						Check Total	40.90
						Vendor Total	40.90
FLESHER HINTON MUSIC CO.		171					
	0100099869	09/29/22	188926		INSTRUMENT REPAIRS	3-10-301-10-1250-0430-000-000000	84.65
	0100099869	09/29/22	188995		INSTRUMENT REPAIRS	3-10-301-10-1250-0430-000-000000	640.67
						Check Total	725.32
						Vendor Total	725.32
FLEX ACCOUNT ADMINISTRATION AMERICA		3686					
	0100099855	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-27-000-00-0000-7421-000-000000	12.54
	0100099855	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-22-000-00-0000-7421-000-000000	416.66
	0100099855	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-22-000-00-0000-7421-000-000000	449.37
	0100099855	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-19-000-00-0000-7421-000-000000	7.29
	0100099855	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-10-000-00-0000-7421-000-000000	3,236.20
	0100099855	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-26-000-00-0000-7421-000-000000	9.33
						Check Total	4,131.39
						Vendor Total	4,131.39
FORETHOUGHT.NET		33995					
	0100099642	09/08/22	463731		8&9 / INTERNET PROVIDER	3-10-602-10-0090-0531-000-000000	500.00
						Check Total	500.00
						Vendor Total	500.00
FREIGHT		34754					
	0100099870	09/29/22	09-22-2022_4		PROM VENUE DEPOSIT	3-10-301-24-2410-0610-000-000000	300.00
						Check Total	300.00
						Vendor Total	300.00
FRONTIER LEAGUE		10804					
	0100099688	09/16/22	09-12-2022_25		FY22 FRONTIER LEAGUE LEADERSHIP CONF	3-10-301-14-1800-0320-000-000000	275.00
						Check Total	275.00
						Vendor Total	275.00

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FULL CIRCLE		1525					
	0100099689	09/16/22	FER08/22		REIM FAMILY ENGAGEMENT SRCVS RISE	3-22-602-00-2100-0300-000-006425	1,673.29
					Check Total		1,673.29
					Vendor Total		1,673.29
GRAINGER		3709					
	0100099643	09/08/22	9417882074		MAINTENANCE & TRAFFIC SUPPLIES	3-10-710-26-2600-0610-000-000000	140.00
	0100099643	09/08/22	9419693008		MAINTENANCE & TRAFFIC SUPPLIES	3-10-710-26-2600-0610-000-000000	56.44
	0100099643	09/08/22	9419692992		MAINTENANCE & TRAFFIC SUPPLIES	3-10-710-26-2600-0610-000-000000	291.80
	0100099643	09/08/22	9420036999		MAINTENANCE & TRAFFIC SUPPLIES	3-10-710-26-2600-0610-000-000000	28.22
					Check Total		516.46
	0100099711	09/22/22	9375921500	230063	MERV 13 10X24X1 FILTER	3-22-602-00-2100-0610-000-004420	2,223.60
	0100099711	09/22/22	9375633451	230063	MERV 13 10X24X1 FILTER	3-22-602-00-2100-0610-000-004420	106.72
	0100099711	09/22/22	9436050398	230063	MERV 13 10X24X1 FILTER	3-22-602-00-2100-0610-000-004420	320.16
	0100099711	09/22/22	937626980	230063	MERV 13 10X24X1 FILTER	3-22-602-00-2100-0610-000-004420	4,127.46
	0100099711	09/22/22	9428794863	230135	INTAKE FUME HOOD 12IN	3-10-710-26-2600-0730-000-000000	777.05
					Check Total		7,554.99
	0100099871	09/29/22	9445620009	230195	18AH LEAD ACID BATTERY 12V	3-10-710-26-2600-0610-000-000000	479.04
	0100099871	09/29/22	9439549487	230175	SPOT PLATE: 10 PK	3-10-301-10-0030-0610-000-001234	73.95
	0100099871	09/29/22	9454939985	230213	MANUAL FLUSH VLAVE	3-10-710-26-2600-0610-000-000000	413.92
	0100099871	09/29/22	9454926735	230213	MANUAL FLUSH VLAVE	3-10-710-26-2600-0610-000-000000	1,051.10
	0100099871	09/29/22	9450935094	230195	18AH LEAD ACID BATTERY 12V	3-10-710-26-2600-0610-000-000000	140.48
	0100099871	09/29/22	9451406517	230063	MERV 13 10X24X1 FILTER	3-22-602-00-2100-0610-000-004420	53.36
					Check Total		2,211.85
					Vendor Total		10,283.30
GUY MASTERSON		275					
	0100099767	09/26/22	09-22-2022_53		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	14.40
					Check Total		14.40
					Vendor Total		14.40
GYPSUM CREEK MIDDLE SCHOOL		2457					
	0100099872	09/29/22	202220234		FY23 PEAKS LEAGUE DUES	3-10-301-14-1800-0810-000-000000	1,500.00
					Check Total		1,500.00
					Vendor Total		1,500.00

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HEARTLAND SCHOOL SOLUTIONS		34525					
	0100099712	09/22/22	HSSREC023911		FY23 ANNUAL SUBSCRIPTION MOSAIC MENU	3-21-740-31-3100-0610-000-000000	1,800.00
					Check Total		1,800.00
					Vendor Total		1,800.00
HEATHER CARSON		39721					
	0100099768	09/26/22	09-22-2022_114		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	39.20
					Check Total		39.20
					Vendor Total		39.20
HEIDI HENKES		39500					
	0100099769	09/26/22	09-22-2022_115		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	25.20
					Check Total		25.20
					Vendor Total		25.20
HEIDI LEONHARD		21431					
	0100099770	09/26/22	09-22-2022_51		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	68.40
					Check Total		68.40
					Vendor Total		68.40
HERALD DEMOCRAT		60					
	0100099644	09/08/22	09-01-2022_51		8/CHARGES VACANCY ADDS ADVERTISER 1946	3-10-601-23-2391-0540-000-000000	566.00
					Check Total		566.00
					Vendor Total		566.00
HOLLY KOPPENHAVER		39527					
	0100099771	09/26/22	09-22-2022_98		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	21.60
					Check Total		21.60
					Vendor Total		21.60
HORACE MANN LIFE INSURANCE CO.		211					
	0100099856	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-10-000-00-0000-7421-000-000000	389.05
					Check Total		389.05
					Vendor Total		389.05

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HOUGHTON MIFFLIN HARCOURT		15563					
	0100099645	09/08/22	710250201	230092	ENGLISH 3D COURSE SUBSCRIPTION SERVICE 1	3-10-602-10-0090-0640-000-000000	55.00
						Check Total	55.00
						Vendor Total	55.00
ICP		3194					
	0100099713	09/22/22	9570		WORKPLACE COMPLIANCE POSTERS	3-10-601-23-2391-0610-000-000000	164.55
						Check Total	164.55
						Vendor Total	164.55
IMAGINE LEARNING LLC		39055					
	0100099646	09/08/22	883169	230055	QUOTE 236710-LCSD DIGITAL LIBRARIES 3-12	3-10-602-10-0090-0340-000-000000	4,350.00
						Check Total	4,350.00
						Vendor Total	4,350.00
IMPRINTS LABEL & DECAL		39322					
	0100099647	09/08/22	09012022_8	230157	1000 INVENTORY STICKERS	3-10-602-20-2290-0610-000-000000	420.00
						Check Total	420.00
						Vendor Total	420.00
INTERNAL REVENUE SERVICE		838					
	0100099873	09/29/22	09-22-2022_7		ACCT 84-6011994 -941 CORRECTION 9/30/21	3-10-601-23-2391-0810-000-000000	12,448.96
						Check Total	12,448.96
	0100639407	09/30/22	09-30-2022_2		9/FIT	3-10-000-00-0000-7472-000-000000	54,523.07
	0100639407	09/30/22	09-30-2022_2		9/FIT	3-10-000-00-0000-7428-000-000000	22,934.42
						Check Total	77,457.49
						Vendor Total	89,906.45
JAMIE JEFFERY		19143					
	0100099772	09/26/22	09-22-2022_43		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	18.00
						Check Total	18.00
						Vendor Total	18.00

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JANET GARRETT		649					
	0100099773	09/26/22	09-22-2022_37		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	101.99
					Check Total		101.99
					Vendor Total		101.99
JEFF HEMINGSON		23094					
	0100099774	09/26/22	09-22-2022_42		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	21.60
					Check Total		21.60
					Vendor Total		21.60
JENNIFER BROWN		39454					
	0100099775	09/26/22	09-22-2022_112		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	43.20
					Check Total		43.20
					Vendor Total		43.20
JENNIFER CUPICH		39489					
	0100099776	09/26/22	09-22-2022_95		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	14.40
					Check Total		14.40
					Vendor Total		14.40
JEREMY DEBOER		19623					
	0100099777	09/26/22	09-22-2022_24		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	43.20
					Check Total		43.20
					Vendor Total		43.20
JERI CHAVEZ		83					
	0100099778	09/26/22	09-22-2022_16		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	6.80
					Check Total		6.80
					Vendor Total		6.80
JESSE KING		32883					
	0100099779	09/26/22	09-22-2022_46		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	40.96
					Check Total		40.96
					Vendor Total		40.96
JESSICA PARKES		16209					
	0100099780	09/26/22	09-22-2022_61		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	39.20
					Check Total		39.20
					Vendor Total		39.20

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JOAN DEGEN		14222					
	0100099781	09/26/22	09-22-2022_25		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
JOHN CARLSON		39462					
	0100099782	09/26/22	09-22-2022_93		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	13.60
					Check Total		13.60
					Vendor Total		13.60
JONATHAN COLE		24325					
	0100099783	09/26/22	09-22-2022_18		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	45.60
					Check Total		45.60
					Vendor Total		45.60
JOYCE SANDOVAL		4264					
	0100099784	09/26/22	09-22-2022_71		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	15.60
					Check Total		15.60
					Vendor Total		15.60
JULIA LUNDGREN		39535					
	0100099785	09/26/22	09-22-2022_99		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
JULIE MCMURRY		3565					
	0100099786	09/26/22	09-22-2022_55		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	25.20
					Check Total		25.20
					Vendor Total		25.20
KAREN BAILEY		39438					
	0100099787	09/26/22	09-22-2022_91		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	24.00
					Check Total		24.00
					Vendor Total		24.00
KAREN BRUNHARDT		28940					
	0100099648	09/08/22	09-01-2022_11		REIMB CLASSROOM SUPPLIES	3-10-101-10-0010-0610-000-000000	35.16
					Check Total		35.16
					Vendor Total		35.16

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KAREN JOHNSON		28703					
	0100099649	09/08/22	09-01-2022_8		REIMB CLASSROOM SUPPLIES	3-10-101-10-0010-0610-000-000000	23.31
					Check Total		23.31
					Vendor Total		23.31
KAREN SORENSON		6483					
	0100099788	09/26/22	09-22-2022_77		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	6.80
					Check Total		6.80
					Vendor Total		6.80
KARON DODGE		19127					
	0100099789	09/26/22	09-22-2022_27		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	14.40
					Check Total		14.40
					Vendor Total		14.40
KATE BARTLETT		17361					
	0100099790	09/26/22	09-22-2022_8		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	62.56
					Check Total		62.56
					Vendor Total		62.56
KATHERINE ANDERSON		24120					
	0100099791	09/26/22	09-22-2022_5		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	28.00
					Check Total		28.00
					Vendor Total		28.00
KATHERINE KERRIGAN		4390					
	0100099650	09/08/22	09-01-2022_54		EQUIPMENT REIM	3-10-302-10-0060-0730-000-000000	52.50
					Check Total		52.50
	0100099714	09/22/22	09-16-2022_6		REIMB MILEAGE TO CO-ACTION CONF	3-22-602-10-2100-0580-000-004429	68.50
					Check Total		68.50
					Vendor Total		121.00
KATHERINE PAGE		35521					
	0100099715	09/22/22	09-16-2022_17		REIMB ELL CLASSROOM SUPPLIES	3-10-101-10-0620-0610-000-000000	135.46
					Check Total		135.46
					Vendor Total		135.46

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KATHRYN BROWNING		39713					
	0100099792	09/26/22	09-22-2022_113		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
KATHY AMBROSE		2253					
	0100099793	09/26/22	09-22-2022_4		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
KCG COMMUNICATIONS, INC		38946					
	0100099716	09/22/22	218907	230214	LABOR FOR PHONE ADD MOVE	3-10-602-20-2290-0300-000-000000	1,248.00
					CHANGE		
	0100099716	09/22/22	118907	230132	QUOTE 1151SS - DESK PHONES	3-10-602-20-2290-0610-000-000000	1,020.00
					Check Total		2,268.00
					Vendor Total		2,268.00
KELLY MARTINEZ		3509					
	0100099690	09/16/22	09-12-2022_15		REIM SPED CLASSROOM	3-10-201-12-1700-0610-000-003130	85.55
					SUPPLIES		
					Check Total		85.55
	0100099717	09/22/22	09-16-2022_1		REIMB CLASSROOM SUPPLIES	3-10-101-12-1771-0610-000-003130	98.78
					Check Total		98.78
					Vendor Total		184.33
KELLY RIDGEWAY		30805					
	0100099794	09/26/22	09-22-2022_69		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	14.40
					Check Total		14.40
					Vendor Total		14.40
KERI GODINA		703					
	0100099795	09/26/22	09-22-2022_40		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	3.40
					Check Total		3.40
					Vendor Total		3.40
KERRI QUINLAN		24570					
	0100099796	09/26/22	09-22-2022_66		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	43.20
					Check Total		43.20
					Vendor Total		43.20

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KIMBERLY SMITH		39608					
	0100099797	09/26/22	09-22-2022_117		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	42.80
					Check Total		42.80
					Vendor Total		42.80
KODO KIDS		38393					
	0100099874	09/29/22	SO-00036710	230200	MAGNET WALL CONVERSION KIT	3-27-971-04-3330-0610-000-008600	1,834.80
					Check Total		1,834.80
					Vendor Total		1,834.80
KONICA MINOLTA		2292					
	0100099691	09/16/22	40721623		9/DISTRICT COPIERS	3-10-602-10-0090-0330-000-000000	8,816.04
	0100099691	09/16/22	40721623		9/DISTRICT COPIERS	3-27-971-22-3330-0330-000-008600	131.58
	0100099691	09/16/22	40721624		9/DISTRICT COPIERS	3-10-602-10-0090-0330-000-000000	60.82
	0100099691	09/16/22	40721623		9/DISTRICT COPIERS	3-27-971-01-3330-0330-000-008600	123.83
	0100099691	09/16/22	40721623		9/DISTRICT COPIERS	3-19-971-00-0040-0610-000-003141	247.66
	0100099691	09/16/22	40721623		9/DISTRICT COPIERS	3-26-971-00-3310-0330-000-007121	270.88
					Check Total		9,650.81
					Vendor Total		9,650.81
KRISTIN SPARKMAN		18562					
	0100099798	09/26/22	09-22-2022_78		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	10.80
					Check Total		10.80
					Vendor Total		10.80
LACEY DAHL		4112					
	0100099799	09/26/22	09-22-2022_22		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	36.00
					Check Total		36.00
					Vendor Total		36.00
LAKE COUNTY HUMAN SERVICES		31291					
	0100099875	09/29/22	24		JUL-SEPT REIMB MCKINNEY VENTO SERVICES	3-22-602-00-2100-0300-000-005196	9,092.24
					Check Total		9,092.24
					Vendor Total		9,092.24
LAKE COUNTY LANDFILL		370					
	0100099692	09/16/22	09-12-2022_2		8/DISPOSAL SERVICES	3-10-710-26-2600-0421-000-000000	100.00
					Check Total		100.00
					Vendor Total		100.00

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LARRY ABEL		21660					
	0100099800	09/26/22	09-22-2022_1		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	10.80
					Check Total		10.80
					Vendor Total		10.80
LAURA PARIS		23647					
	0100099801	09/26/22	09-22-2022_60		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	3.60
					Check Total		3.60
					Vendor Total		3.60
LAURA PEKARCIK		25127					
	0100099802	09/26/22	09-22-2022_64		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
LAUREN BISSANETTE		10197					
	0100099803	09/26/22	09-22-2022_11		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	4.00
					Check Total		4.00
					Vendor Total		4.00
LCEA		20214					
	0100099857	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-21-000-00-0000-7421-000-000000	3.04
	0100099857	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-27-000-00-0000-7421-000-000000	233.89
	0100099857	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-26-000-00-0000-7421-000-000000	185.68
	0100099857	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-22-000-00-0000-7421-000-000000	671.66
	0100099857	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-10-000-00-0000-7421-000-000000	3,026.79
	0100099857	09/27/22	27-SEP-22		PAYROLL LIABILITIES	3-19-000-00-0000-7421-000-000000	102.20
					Check Total		4,223.26
					Vendor Total		4,223.26
LEADVILLE LIONS CLUB		6319					
	0100099876	09/29/22	09-22-2022_22		SAFEAY GIFT CARD PJD COOKING CLUB	3-22-100-01-0010-0610-000-006287	100.00
					Check Total		100.00
					Vendor Total		100.00
LEADVILLE SOLAR		39420					
	0100099718	09/22/22	1		MLC SOLAR PANEL CONSULT	3-22-602-00-2100-0300-000-006425	165.00
					Check Total		165.00
					Vendor Total		165.00

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LEE EVERSOLE		31984					
	0100099804	09/26/22	09-22-2022_30		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	44.20
					Check Total		44.20
					Vendor Total		44.20
LINDA ADAMS		7041					
	0100099805	09/26/22	09-22-2022_3		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	34.40
					Check Total		34.40
					Vendor Total		34.40
LISABETH PATE-MARTINEZ		39543					
	0100099806	09/26/22	09-22-2022_100		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	43.20
					Check Total		43.20
					Vendor Total		43.20
LUZ NAVA		19399					
	0100099807	09/26/22	09-22-2022_23		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	14.40
					Check Total		14.40
					Vendor Total		14.40
LYONS GADDIS,P.C.		39039					
	0100099693	09/16/22	1		8/LCEA NEGOTIATIONS & CORA RQUEST CONSULT	3-10-602-10-0090-0300-000-000000	4,997.80
					Check Total		4,997.80
					Vendor Total		4,997.80
MARGARET KANE		39519					
	0100099808	09/26/22	09-22-2022_97		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
MARGUERITE COMCOWICH		761					
	0100099809	09/26/22	09-22-2022_20		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	34.00
					Check Total		34.00
					Vendor Total		34.00
MARI SPINNER		19356					
	0100099810	09/26/22	09-22-2022_79		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20

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MARIA ANTONIETA LIZARDO		17922					
	0100099694	09/16/22	09-12-2022_27		MILEAGE REIMB 8/29-9/9	3-21-740-31-3100-0580-000-000000	63.35
					Check Total		63.35
					Vendor Total		63.35
MARILYN PROPERNICK		39551					
	0100099811	09/26/22	09-22-2022_101		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	28.80
					Check Total		28.80
					Vendor Total		28.80
MARISSA MARTINEZ		21768					
	0100099651	09/08/22	09-01-2022_53		PD SUPPLIES - TSHIRTS	3-27-971-04-3330-0610-000-008600	560.00
					Check Total		560.00
					Vendor Total		560.00
MAX BROADBAND LLC		39250					
	0100099652	09/08/22	01	230129	LCSD DEDICATED INTERNET ACCESS FOR STUDE	3-22-602-00-2100-0300-000-005525	101,468.09
					Check Total		101,468.09
	0100099719	09/22/22	02	230129	LCSD DEDICATED INTERNET ACCESS FOR STUDE	3-22-602-00-2100-0300-000-005525	31,292.80
					Check Total		31,292.80
					Vendor Total		132,760.89
MCCANDLESS INT'L TRUCKS, INC.		1152					
	0100099678	09/09/22	48630	230017	BUS 21 REPAIR	3-10-720-27-2700-0430-000-000000	4,483.94
					Check Total		4,483.94
					Vendor Total		4,483.94
MCI		2960					
	0100099653	09/08/22	09-01-2022_48		8/LONG DISTANCE FAX ACCT 08660958314	3-10-602-10-0090-0531-000-000000	87.65
					Check Total		87.65
	0100099877	09/29/22	09-22-2022_16		8/HDST FAX ACCT 6P603161	3-27-971-22-3330-0531-000-008600	37.13
					Check Total		37.13
					Vendor Total		124.78

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MEADOW GOLD DAIRIES		1343					
	0100099654	09/08/22	09-01-2022_36		8/MEADOWGOLD MILK	3-21-740-31-3100-0631-000-000000	2,663.40
					Check Total		2,663.40
					Vendor Total		2,663.40
MELANIE BROWN		7167					
	0100099812	09/26/22	09-22-2022_12		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	17.00
					Check Total		17.00
					Vendor Total		17.00
MELODY MARTINEZ		6380					
	0100099813	09/26/22	09-22-2022_52		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	22.00
					Check Total		22.00
					Vendor Total		22.00
MICHELE DEWINE		24058					
	0100099655	09/08/22	09-01-2022_13		REIMB JR HI SCI SUPPLIES	3-10-201-10-1310-0610-000-000000	18.78
					Check Total		18.78
	0100099695	09/16/22	09-12-2022_17		REIM SCIENCE CLASSROOM SUPPLIES	3-10-201-10-1310-0610-000-000000	76.40
					Check Total		76.40
					Vendor Total		95.18
MICHELLE SELLERS		39594					
	0100099814	09/26/22	09-22-2022_116		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	10.80
					Check Total		10.80
					Vendor Total		10.80
MIKE LAMOND		3144					
	0100099815	09/26/22	09-22-2022_49		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	21.60
					Check Total		21.60
					Vendor Total		21.60
MIKE VAGHER		19151					
	0100099816	09/26/22	09-22-2022_80		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	44.00
					Check Total		44.00
					Vendor Total		44.00

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MONA CLOYS		10944					
	0100099656	09/08/22	09-01-2022_44		REIM MEMBERSHIP MIND MAPPING	3-10-302-10-0060-0810-000-000000	29.00
					Check Total		29.00
					Vendor Total		29.00
N.SUSAN HAMMERTON		38180					
	0100099696	09/16/22	09-12-2022_18		8/5 INTERPRETATION	3-10-602-10-0090-0110-239-000000	25.00
					Check Total		25.00
					Vendor Total		25.00
NANCY MURRI		26204					
	0100099817	09/26/22	09-22-2022_57		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	14.40
					Check Total		14.40
					Vendor Total		14.40
NANCY WINDHOLZ		39683					
	0100099818	09/26/22	09-22-2022_110		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	6.80
					Check Total		6.80
					Vendor Total		6.80
NAPA AUTO PARTS OF BUENA VISTA		10871					
	0100099657	09/08/22	09-01-2022_16		8/CHARGES ACCT 6802	3-10-720-27-2700-0431-000-000000	61.92
	0100099657	09/08/22	09-01-2022_16		8/CHARGES ACCT 6802	3-10-720-27-2700-0430-000-000000	55.64
	0100099657	09/08/22	09-01-2022_16		8/CHARGES ACCT 6802	3-10-710-26-2600-0430-000-000000	-139.98
	0100099657	09/08/22	09-01-2022_16		8/CHARGES ACCT 6802	3-10-720-27-2700-0610-000-000000	50.28
					Check Total		27.86
					Vendor Total		27.86
NICHOLAS REYNOLDS		38938					
	0100099658	09/08/22	001		PAINTING MLC	3-22-602-00-2100-0300-000-006425	4,500.00
					Check Total		4,500.00
					Vendor Total		4,500.00
NOREEN FLORES		2149					
	0100099819	09/26/22	09-22-2022_87		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	100.80
					Check Total		100.80
					Vendor Total		100.80

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
NWEA		2577					
	0100099720	09/22/22	80864	230076	ADMIN REPORTS PD K-5TH	3-22-100-00-2100-0300-000-005371	1,000.00
	0100099720	09/22/22	80864	230076	ADMIN REPORTS PD B-5YO	3-22-971-00-2100-0300-000-005371	500.00
	0100099720	09/22/22	80864	230076	ADMIN REPORTS PD 6-12TH	3-22-301-00-2100-0300-000-005371	1,000.00
					Check Total		2,500.00
					Vendor Total		2,500.00
O'REILLY AUTOMOTIVE, INC		27090					
	0100099659	09/08/22	09-01-2022_26		8/CHARGES CUST 1754362	3-10-710-26-2600-0610-000-000000	224.45
					Check Total		224.45
					Vendor Total		224.45
ORIENTAL TRADING		12246					
	0100099721	09/22/22	719026606-01	230192	TEAM SPIRIT PURPLE MINI FOAM FINGERS	3-10-100-10-0010-0610-000-000000	86.22
	0100099721	09/22/22	719026606-01	230192		3-27-971-22-3330-0610-000-008600	19.16
	0100099721	09/22/22	719026606-01	230192		3-26-971-33-3310-0610-000-000000	7.66
	0100099721	09/22/22	719026606-01	230192		3-19-971-00-0040-0610-000-003141	11.50
					Check Total		124.54
					Vendor Total		124.54
ORKIN PEST CONTROL		1156					
	0100099697	09/16/22	09-12-2022_19		9/PEST CONTROL ACCT 26054142	3-10-710-26-2600-0300-000-000000	425.70
	0100099697	09/16/22	09-12-2022_19		9/PEST CONTROL ACCT 26054143	3-10-710-26-2600-0300-000-000000	220.02
	0100099697	09/16/22	09-12-2022_19		9/PEST CONTROL ACCT 26058965	3-10-710-26-2600-0300-000-000000	213.20
	0100099697	09/16/22	09-12-2022_19		9/PEST CONTROL ACCT 26049728	3-10-710-26-2600-0300-000-000000	215.61
	0100099697	09/16/22	09-12-2022_19		9/PEST CONTROL ACCT 26049729	3-10-710-26-2600-0300-000-000000	201.10
					Check Total		1,275.63
					Vendor Total		1,275.63
PAM ARVIDSON		3054					
	0100099820	09/26/22	09-22-2022_6		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	81.20
					Check Total		81.20
					Vendor Total		81.20

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PAM DONOHER		612					
	0100099821	09/26/22	09-22-2022_28		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	55.60
					Check Total		55.60
					Vendor Total		55.60
PATRICIA SCHRAMM		21512					
	0100099822	09/26/22	09-22-2022_73		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	18.00
					Check Total		18.00
					Vendor Total		18.00
PEGGY POTHAST		755					
	0100099823	09/26/22	09-22-2022_65		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	6.80
					Check Total		6.80
					Vendor Total		6.80
PERA		340					
	0100639409	09/30/22	09-30-2022_4		9/PERA	3-10-000-00-0000-7473-000-000000	258,820.16
					Check Total		258,820.16
					Vendor Total		258,820.16
PETER DEGEN		18236					
	0100099824	09/26/22	09-22-2022_26		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	21.60
					Check Total		21.60
					Vendor Total		21.60
PINNACOL ASSURANCE		454					
	0100099722	09/22/22	21025680		3RD OF 9 WORKER'S COMP PREM INSTALLMENTS	3-10-602-28-2850-0521-000-000000	11,768.54
					Check Total		11,768.54
					Vendor Total		11,768.54

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
RIO GRANDE		1961					
	0100099661	09/08/22	95298628	230160	FERRIS TURQUOISE WAX RING TUBE, FLAT TOP	3-10-301-10-1000-0610-000-000000	63.00
	0100099661	09/08/22	95297131	230160	FERRIS TURQUOISE WAX RING TUBE, FLAT TOP	3-10-301-10-1000-0610-000-000000	582.61
					Check Total		645.61
					Vendor Total		645.61
RON FRESQUEZ		21245					
	0100099829	09/26/22	09-22-2022_34		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	8.00
					Check Total		8.00
					Vendor Total		8.00
SAFEWAY INC.		376					
	0100099662	09/08/22	09-01-2022_12		7/ CHARGES LCIS ACCT 52997	3-10-101-24-2410-0610-000-000000	41.95
					Check Total		41.95
					Vendor Total		41.95
SAM'S CLUB		1218					
	0100099698	09/16/22	09-12-2022_23		FOOD CONTAINERS	3-21-740-31-3100-0610-000-000000	258.22
					Check Total		258.22
					Vendor Total		258.22
SANGRE DE CRISTO ELECTRIC		382					
	0100099663	09/08/22	09-01-2022_50		8/TWIN LAKES SCHOOLHOUSE ACCT 13090000	3-10-710-26-2600-0620-000-000000	45.92
					Check Total		45.92
					Vendor Total		45.92
SARAH DULAC		30384					
	0100099830	09/26/22	09-22-2022_29		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	32.00
					Check Total		32.00
					Vendor Total		32.00
SARAH SAATHOFF		30538					
	0100099699	09/16/22	09-12-2022_14		REIM ART CLASSROOM SUPPLIES	3-10-201-10-0200-0610-000-000000	43.02
					Check Total		43.02
					Vendor Total		43.02

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
SOULED OUT T-SHIRTS		24317					
	0100099665	09/08/22	Q10758		PROJ DREAM PORTION TIE DYE SHIRTS	3-22-602-00-2100-0610-000-006425	1,155.50
					Check Total		1,155.50
					Vendor Total		1,155.50
STACY KELLY		3556					
	0100099834	09/26/22	09-22-2022_45		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	21.20
					Check Total		21.20
					Vendor Total		21.20
STECK INSIGHTS LLC		36161					
	0100099666	09/08/22	1900		9/MONTHLY WEBSITE SERVICE	3-10-602-10-0090-0300-000-000000	130.00
					Check Total		130.00
					Vendor Total		130.00
STELLA SALAS		1998					
	0100099835	09/26/22	09-22-2022_88		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	166.31
					Check Total		166.31
					Vendor Total		166.31
STEPHANIE GALLEGOS		21873					
	0100099836	09/26/22	09-22-2022_36		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	89.60
					Check Total		89.60
					Vendor Total		89.60
STEVE CRAIGLOW		9857					
	0100099837	09/26/22	09-22-2022_21		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	21.20
					Check Total		21.20
					Vendor Total		21.20
SUSAN FARMER		28991					
	0100099838	09/26/22	09-22-2022_31		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	18.00
					Check Total		18.00
					Vendor Total		18.00
SUSAN FISHMAN		1659					
	0100099839	09/26/22	09-22-2022_90		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	10.80
					Check Total		10.80
					Vendor Total		10.80

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
SUSAN SMITH		39616					
	0100099840	09/26/22	09-22-2022_104		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	7.20
					Check Total		7.20
					Vendor Total		7.20
SUZANNE SODARO		39632					
	0100099841	09/26/22	09-22-2022_105		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	6.80
					Check Total		6.80
					Vendor Total		6.80
THE READING LEAGUE, INC		39330					
	0100099667	09/08/22	3225	230190	READING LEAGUE CONF REG J LUJAN	3-22-971-00-2100-0300-000-005371	499.00
	0100099667	09/08/22	3193	230164	READING LEAGUE CONFERENCE REG K KORTKAMP	3-22-301-00-2100-0300-000-005371	499.00
	0100099667	09/08/22	3194	230165	READING LEAGUE CONFERENCE REG C MULCEY	3-22-100-00-2100-0300-000-005371	499.00
					Check Total		1,497.00
	0100099879	09/29/22	09222022_2	230220	READING LEAGUE CONF REG L WALKER	3-22-971-00-2100-0300-000-005371	499.00
					Check Total		499.00
					Vendor Total		1,996.00
THOMAS QUIST		10375					
	0100099842	09/26/22	09-22-2022_67		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	35.60
					Check Total		35.60
					Vendor Total		35.60
TIGER, INC		29874					
	0100099701	09/16/22	0822424128		8/UTILITIES ACCT 01627-07	3-27-971-22-3330-0620-000-008600	89.74
	0100099701	09/16/22	0822424128		8/UTILITIES ACCT 01627-07	3-26-971-00-3310-0620-000-007121	89.74
	0100099701	09/16/22	0822424128		8/UTILITIES ACCT 01627-07	3-19-971-00-2600-0410-000-003141	123.43
	0100099701	09/16/22	0822424128		8/UTILITIES ACCT 01627-07	3-27-971-01-3330-0620-000-008600	89.74
	0100099701	09/16/22	0822424128		8/UTILITIES ACCT 01627-07	3-10-710-26-2600-0620-000-000000	729.18
	0100099701	09/16/22	0822424011		8/UTILITIES ACCT 01627-01	3-10-710-26-2600-0620-000-000000	327.81
	0100099701	09/16/22	0822424008		8/UTILITIES ACCT 01627-01	3-10-710-26-2600-0620-000-000000	2,796.58
	0100099701	09/16/22	0822424010		8/UTILITIES ACCT 01627-04	3-10-710-26-2600-0620-000-000000	3,731.46
	0100099701	09/16/22	0822424012		8/UTILITIES ACCT 01627-06	3-10-710-26-2600-0620-000-000000	453.90
	0100099701	09/16/22	0822424009		8/UTILITIES ACCT 01627-02	3-10-710-26-2600-0620-000-000000	1,541.11
					Check Total		9,972.69
					Vendor Total		9,972.69

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
TIM GARRETT		12262					
	0100099843	09/26/22	09-22-2022_38		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	56.32
					Check Total		56.32
					Vendor Total		56.32
TIM PARR		27421					
	0100099844	09/26/22	09-22-2022_62		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	42.40
					Check Total		42.40
					Vendor Total		42.40
TIM RIDDER		21156					
	0100099845	09/26/22	09-22-2022_68		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	28.80
					Check Total		28.80
					Vendor Total		28.80
TOM PEDERSON		13544					
	0100099846	09/26/22	09-22-2022_63		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	46.80
					Check Total		46.80
					Vendor Total		46.80
TONI GATES		1801					
	0100099847	09/26/22	09-22-2022_39		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	13.60
					Check Total		13.60
					Vendor Total		13.60
U.S. FOOD SERVICE, INC. ALLIANT		2117					
	0100099668	09/08/22	09-01-2022_6		8/FOOD	3-21-740-31-3100-0630-000-000000	24,650.96
					Check Total		24,650.96
					Vendor Total		24,650.96
ULINE		22349					
	0100099702	09/16/22	153447398	230178	PVC WORK BOOTS PLAIN TOE SIZE 9	3-10-301-10-0030-0610-000-001234	441.70
					Check Total		441.70
					Vendor Total		441.70

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Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount
USI	618						
	0100099669	09/08/22	0395291801011	230141	LAMINATING FILM USI VALUEWRAP SCHOOL 3 M	3-10-100-10-0010-0550-000-000000	384.79
	Check Total						384.79
	0100099880	09/29/22	0395354601019	230170	SHIPPING	3-26-971-33-3310-0610-000-000000	97.43
	0100099880	09/29/22	0395354601019	230170		3-27-971-22-3330-0610-000-008600	243.60
	0100099880	09/29/22	0395354601019	230170	OPTICLEAR LAMINATING FILM 27" WIDE 1" CO	3-19-971-00-0040-0610-000-003141	146.16
	Check Total						487.19
	Vendor Total						871.98
	39314						
	0100099670	09/08/22	WIDA22-09062022-	230187	2022 WIDA ANNUAL CONFERENCE - RECORDING	3-22-301-00-2100-0300-000-005371	250.00
	Check Total						250.00
UW-MADISON/PLACE	0100099726	09/22/22	WIDA22-08222022-	230166	WIDA VIRTUAL CONF REG M GREEN	3-22-100-00-2100-0300-000-005371	295.00
	Check Total						295.00
	Vendor Total						545.00
VERIZON WIRELESS	3373						
	0100099703	09/16/22	9915067903		8/CHARGES ACT 970483601- 00001	3-22-602-00-2100-0531-000-006425	304.10
	0100099703	09/16/22	9915067903		8/CHARGES ACT 970483601- 00001	3-26-971-33-3310-0810-000-000000	7.29
	0100099703	09/16/22	9915067903		8/CHARGES ACT 970483601- 00001	3-19-971-00-2600-0410-000-003141	7.88
	0100099703	09/16/22	9915067903		8/CHARGES ACT 970483601- 00001	3-27-971-01-3330-0531-000-008600	50.82
	0100099703	09/16/22	9915067903		8/CHARGES ACT 970483601- 00001	3-27-971-22-3330-0531-000-008600	24.24
	0100099703	09/16/22	9915067903		8/CHARGES ACT 970483601- 00001	3-10-602-10-0090-0531-000-000000	152.53
	0100099703	09/16/22	9915067903		8/CHARGES ACT 970483601- 00001	3-27-971-01-3330-0531-000-008600	21.21
	0100099703	09/16/22	9915067903		8/CHARGES ACT 970483601- 00001	3-10-602-10-0090-0531-000-000000	2,796.08
	Check Total						3,364.15
Vendor Total						3,364.15	

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VOCOVISION		35858					
	0100099671	09/08/22	20466780		W/E 9/4 / SCHOOL TELE-COUNSELOR	3-22-602-20-2100-0300-000-004420	2,550.00
					Check Total		2,550.00
	0100099672	09/08/22	20461831		W/E 8/28 / SCHOOL TELE-COUNSELOR	3-22-602-20-2100-0300-000-004420	3,187.50
					Check Total		3,187.50
	0100099727	09/22/22	20472488		W/E 9/11 / SCHOOL TELE COUNSELOR	3-22-602-20-2100-0300-000-004420	2,613.75
					Check Total		2,613.75
	0100099881	09/29/22	20481073		W/E 9/18 SCHOOL TELE-COUNSELOR	3-22-602-20-2100-0300-000-004420	1,275.00
					Check Total		1,275.00
					Vendor Total		9,626.25
WAXIE SANITARY SUPPLY		3830					
	0100099728	09/22/22	81170980	230113	CLOROX BLEACH	3-22-602-00-2100-0610-000-004420	938.60
	0100099728	09/22/22	81074914	230095	EN MOTION FOAM SOAP	3-22-602-00-2100-0610-000-004420	2,384.00
	0100099728	09/22/22	81093221	230113	CLOROX BLEACH	3-22-602-00-2100-0610-000-004420	92.74
	0100099728	09/22/22	81089935	230113	CLOROX BLEACH	3-22-602-00-2100-0610-000-004420	746.92
					Check Total		4,162.26
	0100099729	09/22/22	81091018	230113	CLOROX BLEACH	3-22-602-00-2100-0610-000-004420	5,746.90
					Check Total		5,746.90
	0100099730	09/22/22	81105494	230113	CLOROX BLEACH	3-22-602-00-2100-0610-000-004420	894.00
					Check Total		894.00
					Vendor Total		10,803.16
WENDY WYMAN		20559					
	0100099848	09/26/22	09-22-2022_86		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	198.80
					Check Total		198.80
					Vendor Total		198.80
WESTERN SLOPE BAR SUPPLIES		3682					
	0100099882	09/29/22	09-22-2022_17		9/ WATER BUS LE3747	3-10-720-27-2700-0610-000-000000	21.70
	0100099882	09/29/22	09-22-2022_17		9/ WATER DO 34150000	3-10-602-10-0090-0610-000-000000	232.75
					Check Total		254.45
					Vendor Total		254.45

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WESTERN STATE COLORADO UNIVERSITY	27510						
	0100099704	09/16/22	09-12-2022_10		9/17/22 HS CROSS COUNTRY ENTRY FEE	3-10-301-14-1800-0584-000-000000	250.00
	0100099704	09/16/22	09-12-2022_10		9/17/22 MS CROSS COUNTRY ENTRY FEE	3-10-201-14-1800-0584-000-000000	200.00
					Check Total		450.00
					Vendor Total		450.00
WESTERN STATES FIRE PROTECTION CO.	37990						
	0100099731	09/22/22	877251	230104	ANNUAL BACKFLOW & SPRINKLER INSPECTIONS	3-10-710-26-2600-0300-000-000000	3,315.60
					Check Total		3,315.60
					Vendor Total		3,315.60
XCEL ENERGY	3732						
	0100099673	09/08/22	793963071		8/UTILITIES	3-10-710-26-2600-0620-000-000000	11,349.51
					Check Total		11,349.51
	0100099883	09/29/22	797187764		9/ UTILITIES LCES	3-27-971-01-3330-0620-000-008600	269.78
	0100099883	09/29/22	797187764		9/ UTILITIES LCES	3-26-971-00-3310-0620-000-007121	269.78
	0100099883	09/29/22	797187764		9/ UTILITIES LCES	3-10-710-26-2600-0620-000-000000	2,191.98
	0100099883	09/29/22	797187764		9/ UTILITIES LCES	3-19-971-00-2600-0410-000-003141	370.97
	0100099883	09/29/22	797187764		9/ UTILITIES LCES	3-27-971-22-3330-0620-000-008600	269.78
					Check Total		3,372.29
					Vendor Total		14,721.80
Y & S TECHNOLOGIES INC	39136						
	0100099679	09/09/22	12352	230081	QUOTE 251852 ECF CHROMEBOOKS	3-43-602-00-4000-0734-000-000000	78,866.40
					Check Total		78,866.40
					Vendor Total		78,866.40
YVONNE FLORES	847						
	0100099849	09/26/22	09-22-2022_32		PERA CORRECTION	3-10-602-10-0090-0150-201-000000	20.40
					Check Total		20.40
					Vendor Total		20.40
ZACHARY AUSTIN MITCHELL	39411						
	0100099732	09/22/22	09-16-2022_11		REIMB FINGERPRINTS8 Z MITCHELL PR DR VOL	3-22-100-00-0010-0300-000-005625	31.44
					Check Total		31.44
					Vendor Total		31.44

Report Date 10/20/22 06:35 PM

Lake County School District R1

Page No 40

Check Date 09/01/22 - 09/30/22

Vendor Detail Report

FMVEN10A

Vendor	Check Key	Check Date	Invoice No	Po No	Description	Account No	Amount	
							Grand Total	1,505,658.63

Cash Flow Financial Report
FY 2022-2023

		<u>Beginning Balance</u>	<u>Activity</u>	<u>Deposits</u>	<u>Ending Balance</u>
<u>Lake County School District</u>					
Operating Account	July	\$ 2,461,382.71	\$1,517,855.99	\$ 399,751.49	\$ 1,343,278.21
	August	\$ 1,343,278.21	\$1,348,674.35	\$ 1,005,527.07	\$ 1,000,130.93
	September	\$ 1,000,130.93	\$1,752,915.08	\$ 1,329,714.25	\$ 576,930.10
	October				\$ -
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -
Colotrust Account	July	\$ 2,862,266.35	\$ -	\$ 393,379.70	\$ 3,255,646.05
	August	\$ 3,255,646.05	\$ 550,000.00	\$ 954,606.75	\$ 3,660,252.80
	September	\$ 3,660,252.80	\$1,000,000.00	\$ 586,831.15	\$ 3,247,083.95
	October				\$ -
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -
Payroll Account	July	\$ 11,955.63	\$ 466,357.98	\$ 465,000.00	\$ 10,597.65
	August	\$ 10,597.65	\$ 514,128.19	\$ 510,969.34	\$ 7,438.80
	September	\$ 7,438.80	\$ 611,548.09	\$ 611,000.00	\$ 6,890.71
	October				\$ -
	November				\$ -
	December				\$ -
	January				\$ -
	February				\$ -
	March				\$ -
	April				\$ -
	May				\$ -
	June				\$ -



The Center
Early Childhood Programs
Lake County School District R-1

130 West 12th Street
Leadville, CO 80461

Phone 719 486-6928
Fax 719 486-3421

Head Start, Colorado Preschool Program, Tuition-Based Preschool and School Age Programs, Services for Children with Special Needs

Head Start Informational Items for Governing Board

Informational Items:

1. Elected Members
 - Chairperson-Sherri Batz
 - Secretary-Ashleigh Powers
 - Treasurer-Jennifer Northcraft
2. Director's Report
3. Budgets

The Center at Lake Country Elementary School
 Lake County School District
 Early Head Start and Head Start
 Director's Report
 September 2022

Program Enrollment										
Program	Funded Enrollment			Current Enrollment		Over Income Enrollment		Waitlist		Children with Disabilities
	Total	Reg.	Full	Reg	Full	OI	101%	3Yrs	4Yrs	
Head Start	40	34	14	34	14	4	1	1	0	6
Early Head Start	12	4	X	4	X	1	0	0		0
CPP	75	52	12	X	X	X	X	1	1	5
Tuition	14			X		X		11	0	1
Comments: Recruitment for Head Start and Early Head Start continues. Lisa is working on new / different ways to reach the community. All four-year-old’s are being served. The waitlist has one child that has not been offered a spot, and all other children have declined, but wanted to continue to stay on the list.										

Attendance		
Monthly Average		Total Monthly Average
Week 1	80.6%	82.6%
Week 2	82.1%	
Week 3	81.4%	
Week 4	84.3%	
Week 5	84.3%	
Comments: Children out with regular illness. Only a few out with COVID.		

	Health		
	Head Start	Early Head Start	Follow-up Plan
Physicals / Well Child Exams:	Current: 33 Expired: 0 No Exam: 1	Current: 3 Expired: 1 No Exam 0	Waiting on 1 child for the paperwork. All children are up to date. Working with Trisha to inform and get children caught up
Immunizations:	Current: 34 Missing: 0 Exempt: 3	Current: 4 Missing: 0 Exempt: 1	All Immunizations are up to date at this time
Anemia / Lead:	Current: 27 Expired: 2 No Exam: 5	Current: 2 No Exam: 1 Expired: 0 Not Age Eligible: 1	Working with parents to get appointments scheduled. Completed 22 screenings at Family Fun Night.
Hearing:	Passed Exams: 34 No Exam: 0	Passed Exams: 0 No Exam: 3 Not Age Eligible: 1	All up to date at this time. Working with Trisha to have completed during Home Visits.
Vision:	Passed: 34 No Exam: 25	Passed Exams: 0 No Exam: 3 Not Age Eligible: 1	All up to date at this time. Working with Trisha to have completed during Home Visits.
Dental Exams:	Current: 23 Expired: 3 No Exam: 8	Current: 0 Expired: 0 No Exam: 3 Not age eligible: 1	90-day deadline is 11/14/22 Working with parents to get appointment completed on time. EHS: Two children who do not have enough teeth to see the dentist will try again in Spring 2023. One child is working to
Growth Assessment:			EHS-Trisha and Lizz met last week; she is getting updated health needs to families at visits. Working with Trisha to inform and get children caught up
Allergies: Allergy list updated and distributed			
Comments:			

Budget and In-Kind				
	Budget	In-Kind		
		Monthly	YTD	% Complete
Head Start Budget	See Attached		\$13,574	Total amount of In-Kind needed for FY22-\$173,174 Left to document \$159,600
Early Head Start Budget	See Attached			
Colorado Preschool Program	See Attached			
Tuition	Will reflect in September as the official billing cycle has started.	7,480.00		
				Meals Counted
CACFP-Free/Reduced meal reimbursement		Total Claims-\$0		Breakfast: Lunch: Snack:

Volunteers: 25	Monthly:	YTD:
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Grant, Program Updates, and Program Monitoring	
Grant Updates:	Stabilization and Sustainability funds being received. CIRCLE being used to pay staff in new room and bilingual office support. Met with Temple Hoyne Buell Staff and Mary completed alternate budget template.
Family Fun Night:	September 22, 2022 – Health and Safety
Professional Development:	September 16, 2022
Staff:	We have had two assistant teachers leave. We have moved one of our support staff and one lead qualified substitute into these rooms. We are now down two more subs. Krysta Roeder is pack subbing part time.

Self-Assessment, Program Improvement, and Strategic Planning	
Self-Assessment	N/A

Program Improvement Plan	Lisa is working on this as it is needed for the continuation grant. Will be completed and to Mary 10/25/22.
Strategic Planning	N/A

Head Start Parent Activity Fund
Policy Council Treasurer's Records

Program Year

2022-2023

		Meetings	Resources	Education	Child Care	Activities	Total
Beginning Balance		675.00	225.00	225.00	150.00	225.00	1,500.00
Feb		(247.95)					(247.95)
Balance							1252.05
March			(9.80)				(9.80)
Balance							1242.25
Apr							0.00
Balance							1242.25
May		(345.00)					(345.00)
Balance							897.25
June							0.00
Balance							897.25
July							0.00
Balance							897.25
August							0.00
Balance							897.25
September							
Balance							
October							
Balance							
November							
Balance							
December							
Balance							
January							
Balance							
Encumbered		(239.70)					(239.70)
Balance							657.55

* \$239.70 encumbrance is for the Sept 22 meeting meal.

February 1, 2022 to January 31, 2023		FEBRUARY	MARCH	APRIL	MAY	JUNE	13	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	Encumbered	YTD	Revised FY22
REV 27.97.22.0000.4020.000.008600	FY22 Revenue		\$ 41,949.00	\$ 43,631.00	\$ 45,644.00	\$ 45,780.00		\$ 47,672.00	\$ 37,313.00							\$ 261,989.00	
27.971.22.2600.0110.608.008600	CUSTODIAN SALARY	\$ 993.60	\$ 1,937.43	\$ 831.36	\$ 3,262.37	\$ (318.37)		\$ 172.80	\$ 1,126.08	\$ 1,071.00	\$ 1,071.00	\$ 1,071.00	\$ 1,071.00	\$ 1,071.00		\$ 12,360.27	15,500
27.971.22.2600.0221.608.008600	CUSTODIAN MEDICARE	\$ 14.41	\$ 28.10	\$ 12.06	\$ 32.80	\$ (4.61)		\$ 2.51	\$ 16.33	\$ 15.53	\$ 15.53	\$ 15.53	\$ 15.53	\$ 15.53		\$ 179.25	250
27.971.22.2600.0230.608.008600	CUSTODIAN PERA	\$ 207.66	\$ 404.93	\$ 173.76	\$ 472.84	\$ (66.54)		\$ 36.98	\$ 240.98	\$ 229.19	\$ 229.19	\$ 229.19	\$ 229.19	\$ 229.19		\$ 2,616.56	3,400
27.971.22.2600.0750.608.008600	CUSTODIAN HEALTH	\$ 0.83	\$ 1.93	\$ 0.77	\$ 1.93	\$ (0.27)		\$ 0.83	\$ 0.83	\$ 0.83	\$ 0.83	\$ 0.83	\$ 0.83	\$ 0.83		\$ 11.00	25
27.971.22.2700.0110.602.008600	BUS DR SALARY	\$ 1,557.12	\$ 1,557.12	\$ 1,557.12	\$ 1,557.12	\$ 1,557.12		\$ -	\$ 864.45	\$ 1,802.85	\$ 1,802.85	\$ 1,802.85	\$ 1,802.85	\$ 1,802.85		\$ 17,664.30	20,000
27.971.22.2700.0221.602.008600	BUS DR MEDICARE	\$ 29.51	\$ 20.33	\$ 20.33	\$ 21.10	\$ 21.07		\$ -	\$ 12.29	\$ 25.55	\$ 25.55	\$ 25.55	\$ 25.55	\$ 25.55		\$ 243.38	500
27.971.22.2700.0230.602.008600	BUS DR PERA	\$ 295.68	\$ 293.04	\$ 293.01	\$ 304.21	\$ 303.72		\$ -	\$ 181.38	\$ 377.07	\$ 377.07	\$ 377.07	\$ 377.07	\$ 377.07		\$ 3,556.39	7,000
27.971.22.2700.0250.602.008600	BUS HEALTH	\$ 239.15	\$ 261.72	\$ 261.68	\$ 258.29	\$ 261.64		\$ -	\$ 87.50	\$ 155.18	\$ 155.18	\$ 155.18	\$ 155.18	\$ 155.18		\$ 2,145.88	7,500
27.971.22.3330.0110.104.008600	ADM SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	22,000
27.971.22.3330.0110.403.008600	CC SALARY	\$ 26,298.42	\$ 26,151.11	\$ 26,171.97	\$ 27,413.34	\$ 30,766.90	\$ 23,792.34	\$ 960.00	\$ 23,334.98	\$ 27,779.50	\$ 28,500.00	\$ 28,500.00	\$ 28,500.00	\$ 28,500.00		\$ 327,668.56	293,373
27.971.22.3330.0221.104.008600	ADM MEDICARE	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	400
27.971.22.3330.0221.403.008600	CC MEDICARE	\$ 356.97	\$ 355.44	\$ 383.09	\$ 379.37	\$ 420.77	\$ 317.67	\$ 13.62	\$ 305.67	\$ 383.51	\$ 427.50	\$ 430.00	\$ 430.00	\$ 430.00		\$ 4,633.61	4,500
27.971.22.3330.0230.104.008600	ADM PERA	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	5,000
27.971.22.3330.0230.403.008600	CC PERA	\$ 5,168.73	\$ 5,143.06	\$ 5,547.34	\$ 5,480.84	\$ 6,058.38	\$ 4,714.76	\$ 201.02	\$ 4,531.65	\$ 5,680.49	\$ 5,985.00	\$ 5,985.00	\$ 5,985.00	\$ 5,985.00		\$ 66,461.27	63,000
27.971.22.3330.0250.104.008600	ADM HEALTH	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	3,500
27.971.22.3330.0250.403.008600	CC HEALTH	\$ 4,954.33	\$ 4,954.33	\$ 4,955.63	\$ 4,955.62	\$ 4,956.97	\$ 5,441.83	\$ 164.80	\$ 3,989.71	\$ 4,328.16	\$ 4,328.16	\$ 4,328.16	\$ 4,328.16	\$ 4,328.16		\$ 55,984.02	53,000
27.971.22.3330.0300.000.008600	PRO/TECH	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	95
27.971.22.3330.0320.000.008600	EDUCATION	\$ 212.50	\$ -	\$ -	\$ 332.50	\$ 3,920.40		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,517.60	\$ 9,983.00	9,083
27.971.22.3330.0330.000.008600	COPY MACHINE	\$ 176.79	\$ 131.58	\$ 134.38	\$ 131.58	\$ 131.57		\$ 131.58	\$ 131.58	\$ 131.58	\$ 131.58	\$ 131.58	\$ 131.58	\$ 131.58		\$ 1,626.96	2,000
27.971.22.3330.0335.000.008600	MED/DENTAL	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	750
27.971.22.3330.0500.000.008600	PARENT FUND	\$ 247.95	\$ 9.80	\$ -	\$ 345.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 897.25	\$ 1,500.00	1,500
27.971.22.3330.0510.000.008600	STUD TRANS	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	800
27.971.22.3330.0520.000.008600	INSURANCE/AUDIT	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	400
27.971.22.3330.0531.000.008600	TELEPHONE	\$ -	\$ 94.47	\$ 24.32	\$ 39.05	\$ 45.84	\$ 72.23	\$ (10.74)	\$ 61.49	\$ 61.37	\$ 80.67	\$ 80.67	\$ 80.67	\$ 80.67		\$ 738.71	1,100
27.971.22.3330.0533.000.008600	POSTAGE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29.00				\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00		\$ 69.00	400
27.971.22.3330.0580.000.008600	TRAVEL/REGISTRATION	\$ -	\$ 174.98	\$ 160.44	\$ -	\$ -		\$ -	\$ (14.89)		\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00		\$ 720.53	1,000
27.971.22.3330.0610.000.008600	SUPPLIES	\$ 203.09	\$ 870.06	\$ 1,841.19	\$ 1,030.09	\$ 818.13	\$ 20.75	\$ 1,071.62	\$ 1,122.97	\$ 610.17	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00		\$ 10,591.07	13,000
27.971.22.3330.0620.000.008600	UTILITIES	\$ 832.09	\$ 1,552.45	\$ 925.94	\$ 741.83	\$ 1,658.44	\$ 270.24		\$ 622.13	\$ 359.52	\$ 3,350.00	\$ 3,100.00	\$ 3,100.00	\$ 3,100.00		\$ 14,612.64	4,500
27.971.22.3330.0810.000.008600	DUES/FEES	\$ 210.00	\$ -	\$ -	\$ -	\$ 104.00	\$ 267.25		\$ -		\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00		\$ 781.25	500
27.971.22.3330.0730.000.008600	EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
27.971.22.3330.0732.000.008600	VEHICLES	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
	corrections/adjustments	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
TOTAL	HS CASH	\$ 41,989.83	\$ 43,941.88	\$ 45,289.39	\$ 45,779.88	\$ 49,735.16	\$ 34,926.07	\$ 2,745.02	\$ 33,793.43	\$ 43,011.50	\$ 45,390.11	\$ 46,142.61	\$ 46,142.61	\$ 46,142.61	\$ 4,414.85	\$ 533,236.65	\$ 534,076.00

February 1, 2022 to January 31, 2023		FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	Encumbered	YTD	Revised FY22
27.971.04.3330.0110.104.008600	ARP ADM SALARIES	\$ -	\$ -				0	0	0.00	0.00	0.00	0.00	0.00		\$ -	\$ 4,500.00
27.971.04.3330.0110.403.008600	ARP CC SALARY	\$ -	\$ 666.68	\$ 666.68	\$ 666.68	0	0	0	132.96	130.00	130.00	130.00	130.00	\$ 12,231.68	\$ 14,884.68	\$ 31,000.00
27.971.04.3330.0221.104.008600	ARP ADM MEDICARE	\$ -	\$ -	\$ -	\$ -	0	0	0	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ 100.00
27.971.04.3330.0221.403.008600	ARP CC MEDICARE	\$ -	\$ 9.46	\$ 9.52	\$ 9.55	0	0	0	1.90	1.95	1.95	1.95	1.95	\$ 167.91	\$ 206.14	\$ 500.00
27.971.04.3330.0230.104.008600	ARP ADM PERA	\$ -	\$ -	\$ -	\$ -	0	0	0	0.00	0.00	0.00	0.00	0.00		\$ -	\$ 1,100.00
27.971.04.3330.0230.403.008600	ARP CC PERA	\$ -	\$ 139.32	\$ 139.32	\$ 139.32	0	0	0	28.09	27.95	27.95	27.95	27.95	\$ 2,436.43	\$ 2,924.28	\$ 7,000.00
27.971.04.3330.0610.000.008600	ARP SUPPLIES	\$ 17,401.56	\$ 9,687.96			0	-2199.00	0	2772.58	2785.43	0.00	0.00	0.00	\$ 73.78	\$ 30,522.31	\$ 10,018.00
	ARP Cash	\$ 17,401.56	\$ 10,503.42	\$ 815.52	\$ 815.55	\$ (2,199.00)	\$ -	\$ -	2935.53	2945.33	159.99	159.99	159.99	\$ 14,909.80	\$ 48,607.41	\$ 62,218.00

FY 22 EHS Budget		FEBRUARY	MARCH	APRIL	MAY	JUNE	13	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	Encumbered	ADJ	YTD	FY22
	REVENUE 01																	
	REVENUE 02								14361.00									
27.971.01.3330.0110.104.008600	ADM SALARIES	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$0.00	
27.971.02.3330.0110.104.008600	ADM SALARIES	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$0.00	8,000
27.971.01.3330.0110.400.008600	HV SALARY	0.00	0.00	0.00	0.00	0.00	2606.25	0.00	2171.19	2690.57	2690.57	2690.57	2690.57	2690.57			\$18,230.29	
27.971.02.3330.0110.400.008600	HV SALARY	2606.25	2606.25	2606.25	2606.25	2606.25		0.00			0.00	0.00	0.00	0.00			\$13,031.25	33,000
27.971.01.3330.0110.403.008600	CC SALARY	0.00	0.00	0.00	0.00	0.00	4474.17	960.00	5259.19	2402.51	2402.51	2402.51	2402.51	2402.51			\$22,705.91	
27.971.02.3330.0110.403.008600	CC SALARY	5179.75	5226.39	5271.02	5193.52	5199.02		0.00			0.00	0.00	0.00	0.00			\$26,068.71	41,000
27.971.01.3330.0221.104.008600	ADM MEDICARE	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$0.00	
27.971.02.3330.0221.104.008600	ADM MEDICARE	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$0.00	120
27.971.01.3330.0221.400.008600	HV MEDICARE	0.00	0.00	0.00	0.00	0.00	37.79	37.79	31.48	39.01	39.01	39.01	39.01	39.01			\$302.11	
27.971.02.3330.0221.400.008600	HV MEDICARE	37.79	37.79	37.79	37.79	37.79		0.00			0.00	0.00	0.00	0.00			\$188.95	500
27.971.01.3330.0221.403.008600	CC MEDICARE	0.00	0.00	0.00	0.00	0.00	56.73	13.62	69.29	32.26	32.26	32.26	32.26	32.26			\$300.94	
27.971.02.3330.0221.403.008600	CC MEDICARE	67.51	68.18	68.83	69.71	67.81		0.00			0.00	0.00	0.00	0.00			\$342.04	550
27.971.01.3330.0230.104.008600	ADM PERA	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$0.00	
27.971.02.3330.0230.104.008600	ADM PERA	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$0.00	1,700
27.971.01.3330.0230.400.008600	HV PERA	0.00	0.00	0.00	0.00	0.00	557.74	0.00	464.63	575.78	575.78	575.78	575.78	575.78			\$3,901.27	
27.971.02.3330.0230.400.008600	HV PERA	544.71	544.71	544.71	544.71	544.71		0.00			0.00	0.00	0.00	0.00			\$2,723.55	7,150
27.971.01.3330.0230.403.008600	CC PERA	0.00	0.00	0.00	0.00	0.00	837.12	201.02	1022.73	475.94	475.94	475.94	475.94	475.94			\$4,440.57	
27.971.02.3330.0230.403.008600	CC PERA	973.14	982.83	992.14	1004.50	977.40		0.00			0.00	0.00	0.00	0.00			\$4,930.01	7,400
27.971.01.3330.0250.104.008600	ADM HEALTH	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$0.00	
27.971.02.3330.0250.104.008600	ADM HEALTH	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$0.00	1,522
27.971.01.3330.0250.400.008600	HV HEALTH	0.00	0.00	0.00	0.00	0.00	2.30	0.00	1.56	1.63	1.63	1.63	1.63	1.63			\$12.01	
27.971.02.3330.0250.400.008600	HV HEALTH	2.30	2.30	2.30	2.30	2.30		0.00			0.00	0.00	0.00	0.00			\$11.50	8,100
27.971.01.3330.0250.403.008600	CC HEALTH	0.00	0.00	0.00	0.00	0.00	983.43	164.80	958.63	382.90	382.00	382.00	382.00	382.00			\$4,017.76	
27.971.02.3330.0250.403.008600	CC HEALTH	1011.88	1011.89	1011.89	1011.89	1011.88		0.00			0.00	0.00	0.00	0.00			\$5,059.43	7,200
27.971.01.3330.0320.000.008600	EDUCATION	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00	0.00	0.00			\$0.00	
27.971.02.3330.0320.000.008600	EDUCATION	0.00	2848.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$2,848.00	2,848
27.971.01.3330.0330.000.008600	COPY MACHINE	0.00	0.00	0.00	0.00	0.00		0.00	123.83	123.83	123.83	123.83	123.83	123.83			\$742.98	
27.971.02.3330.0330.000.008600	COPY MACHINE	166.38	123.83	126.46	123.83	123.83	0.00	123.83			0.00	0.00	0.00	0.00			\$788.16	2,000
27.971.01.3330.0531.000.008600	TELEPHONE		0.00	0.00	0.00	0.00		0.00	72.22	72.03	72.22	72.22	72.22	72.22			\$433.13	
27.971.02.3330.0531.000.008600	TELEPHONE	0.00	72.08	72.09	72.09	72.09	24.36	47.87			0.00	0.00	0.00	0.00			\$360.58	800
27.971.01.3330.0580.000.008600	TRAVEL/REGISTRATION	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00	0.00	0.00			\$0.00	
27.971.02.3330.0580.000.008600	TRAVEL/REGISTRATION	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$0.00	2,000
27.971.01.3330.0610.000.008600	SUPPLIES	0.00	0.00	0.00	0.00	0.00	247.50	0.00	0.00	171.34	350.00	350.00	350.00	350.00			\$1,818.84	
27.971.02.3330.0610.000.008600	SUPPLIES	0.00	8593.59	48.39	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$8,641.98	7,000
27.971.01.3330.0620.000.008600	UTILITIES	0.00	0.00	0.00	0.00	0.00	270.24	0.00	622.13	359.52	700.00	700.00	700.00	700.00			\$4,051.89	
27.971.02.3330.0620.000.008600	UTILITIES	832.09	1552.45	925.94	741.82	1658.44		0.00			0.00	0.00	0.00	0.00			\$5,710.74	2,000
		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	
		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	
		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00	0.00			\$0.00	
01 TOTAL		11,421.81	23,670.29	11,707.81	11,408.41	12,300.52	24.36	171.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$131,662.60	\$132,890.00
02 TOTAL																		
MONTHLY TOTAL		\$11,421.81	23,670.29	\$11,708	\$11,408	\$12,300.52	\$10,097.63	\$1,548.93	\$10,797	\$7,327	\$7,846	\$7,846	\$7,846	\$7,846			\$131,663	\$1,227