

RESOLUTION NUMBER 24-19

A Resolution of the Board of Education of the Lake County School District R-1
Authorizing the Use of a Portion of
Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2023-2024 Beginning Fund Balance for the following funds:

- * **FUND 26**, in the amount **\$105,722** to spend down beginning fund balance.
- * **FUND 64**, in the amount **\$8,158** to meet cost of unreimbursed health plan expenses in excess of premium revenues.
- * **FUND 23**, in the amount of **\$332,054** to provide for one-time expenditures in alignment with the purpose for which one time funds were raised.

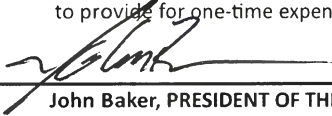
BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth above will not lead to ongoing deficit by implementing the following plan:

- * **FUND 26 "Other Special Revenue"**, in the amount **\$105,722** to spend down beginning fund balance.
The district will prevent ongoing deficit spending by following the attached spending plan so as to not run a deficit across Funds 19 and 26 for FY24.

- * **FUND 64 "Health Insurance Reserve Fund"**, in the amount **\$8,158** to spend down beginning fund balance.

To ensure that we do not lead to an ongoing deficit, we work with our insurance provider annually and adjust employee and district insurance assessments based on the insurance company's projections to do one or more of the following: 1) adjust benefits, 2) adjust premiums, 3) adjust general fund transfers. It is important to note that our health insurance reserve fund is something we need to continue to monitor as insurance claims come in throughout the year. As of January 1 we were at \$967,146.43 spent (of the roughly \$2,000,000 budgeted), therefore our actuals at the moment are not tracking to run a deficit. It is important to know that last year some of our largest claims came in throughout the second semester of the school year and we will provide quarterly updates to the board of insurance reimbursement status to inform the need for budgeting cost and benefit changes moving forward.

- * **FUND 23 "Student Activity Fund"**, in the amount **\$332,054** to spend down beginning fund balance.
to provide for one-time expenditures in alignment with the purpose for which one time funds were raised.



John Baker, PRESIDENT OF THE BOARD

3/4/24
DATE



Miriam Lozano, SECRETARY OF THE BOARD

03/04/24
DATE

Account Description			FY24 Original	FY24 Revised	SRS	Delta FY24 Original vs FY24 Revised	% Change FY24 Orig vs FY24 Rev	Notes for BOE
FUND 19: CPP FUND								
4-19-971-00-0000-1144-000-003141	1144	BEGINNING FUND BALANCE	\$ (49,000)	\$ (100,401)		\$ (51,401)	104.9%	
4-19-971-00-0000-3000-000-003141	3000	CPP REVENUE	\$ -	\$ -		\$ -		
4-19-971-00-0000-3010-000-003897	3010	UPK REVENUE	\$ (304,740)	\$ (319,814)		\$ (15,074)		
4-19-971-00-0000-5226-000-003897	5226	TRANSFER TO FUND 26	\$ -	\$ (420,215)		\$ -		
4-19-971-00-0040-0110-403-003141	0110	CPP SALARIES	\$ 34,265	\$ 56,590		\$ 22,325	65.2%	
4-19-971-00-0040-0221-403-003141	0221	CPP MEDICARE	\$ 514	\$ 784		\$ 270	52.5%	
4-19-971-00-0040-0230-403-003141	0230	CPP PERA	\$ 7,367	\$ 11,657		\$ 4,290	58.2%	
4-19-971-00-0040-0250-403-003141	0250	CPP HEALTH INSURANCE	\$ -	\$ 10,921		\$ 10,921		
4-19-971-00-0040-0110-201-003141	0110	TEACHER SALARY	\$ -	\$ 6,365		\$ 6,365		
4-19-971-00-0040-0221-201-003141	0221	TEACHER MEDICARE	\$ -	\$ 79		\$ 79		
4-19-971-00-0040-0230-201-003141	0230	TEACHER PERA	\$ -	\$ 1,167		\$ 1,167		
4-19-971-00-0040-0250-201-003141	0250	TEACHER HEALTH INSURANCE	\$ 6,854	\$ 1,453		\$ (5,401)		
4-19-971-00-0040-0580-000-003141	0580	TRAVEL EXPENSES	\$ -	\$ -		\$ -		
4-19-971-00-0040-0610-000-003141	0610	SUPPLIES	\$ -	\$ 7,579		\$ 7,579		
4-19-971-00-2400-0110-509-003141	0110	MANAGER SALARY	\$ -	\$ 1,191		\$ 1,191		
4-19-971-00-2400-0221-509-003141	0221	MANAGER MEDICARE	\$ -	\$ 15		\$ 15		
4-19-971-00-2400-0230-509-003141	0230	MANAGER PERA	\$ -	\$ 222		\$ 222		
4-19-971-00-2400-0250-509-003141	0250	MANAGER HEALTH INS.	\$ -	\$ 242		\$ 242		
4-19-971-00-2600-0110-608-003141	0110	CUSTODIAL SALARY	\$ -	\$ -		\$ -		
4-19-971-00-2600-0221-608-003141	0221	CUSTODIAL MEDICARE	\$ -	\$ -		\$ -		
4-19-971-00-2600-0230-608-003141	0230	CUSTODIAL PERA	\$ -	\$ -		\$ -		
4-19-971-00-2600-0250-608-003141	0250	CUSTODIAL HEALTH INS.	\$ -	\$ -		\$ -		
4-19-971-00-2600-0410-000-003141	0410	UTILITIES	\$ -	\$ 2,136		\$ 2,136		
4-19-971-00-2600-0869-000-003141	0869	DISTRICT INDIRECT COSTS	\$ -	\$ -		\$ -		
4-19-971-00-9200-0841-000-003141	0841	UNRESTRICTED OPER. RESERV	\$ -	\$ -		\$ -		
4-19-971-00-0040-0110-201-003897	0110	UPK TEACHER SALARY	\$ -	\$ -		\$ -		
4-19-971-00-0040-0221-201-003897	0221	UPK TEACHER MEDICARE	\$ -	\$ -		\$ -		
4-19-971-00-0040-0230-201-003897	0230	UPK TEACHER PERA	\$ -	\$ -		\$ -		
4-19-971-00-0040-0250-201-003897	0250	UPK TEACHER HEALTH INSURANCE	\$ 9,000	\$ -		\$ (9,000)	-100.0%	
4-19-971-00-0040-0110-403-003897	0110	CPP SALARIES	\$ 150,000	\$ 53,555		\$ (96,445)	-64.3%	
4-19-971-00-0040-0221-403-003897	0221	CPP MEDICARE	\$ 2,250	\$ 806		\$ (1,444)	-64.2%	
4-19-971-00-0040-0230-403-003897	0230	CPP PERA	\$ 32,250	\$ 5,895		\$ (26,355)	-81.7%	
4-19-971-00-0040-0250-403-003897	0250	CPP HEALTH INSURANCE	\$ 27,780	\$ -		\$ (27,780)	-100.0%	
4-19-971-00-0040-0560-000-003897	0560	UPK TUITION	\$ -	\$ -		\$ -		
4-19-971-00-0040-0580-000-003897	0580	TRAVEL EXPENSES	\$ 1,000	\$ -		\$ (1,000)	-100.0%	
4-19-971-00-0040-0610-000-003897	0610	SUPPLIES	\$ 20,000	\$ -		\$ (20,000)	-100.0%	
4-19-971-00-2400-0110-509-003897	0110	UPK MANAGER SALARY	\$ 9,000	\$ -		\$ (9,000)	-100.0%	
4-19-971-00-2400-0221-509-003897	0221	UPK MANAGER MEDICARE	\$ 200	\$ -		\$ (200)	-100.0%	
4-19-971-00-2400-0230-509-003897	0230	UPK MANAGER PERA	\$ 2,000	\$ -		\$ (2,000)	-100.0%	
4-19-971-00-2400-0250-509-003897	0250	UPK MANAGER HEALTH INS.	\$ 2,500	\$ -		\$ (2,500)	-100.0%	
4-19-971-00-2600-0110-608-003897	0110	CUSTODIAL SALARY	\$ 12,000	\$ -		\$ (12,000)	-100.0%	
4-19-971-00-2600-0221-608-003897	0221	CUSTODIAL MEDICARE	\$ 180	\$ -		\$ (180)	-100.0%	
4-19-971-00-2600-0230-608-003897	0230	CUSTODIAL PERA	\$ 2,580	\$ -		\$ (2,580)	-100.0%	
4-19-971-00-2600-0250-608-003897	0250	CUSTODIAL HEALTH INS.	\$ 9,000	\$ -		\$ (9,000)	-100.0%	
4-19-971-00-2600-0410-000-003897	0410	UTILITIES	\$ 25,000	\$ -		\$ (25,000)	-100.0%	
4-19-971-00-2600-0869-000-003897	0869	DISTRICT INDIRECT COSTS	\$ -	\$ -		\$ -		
4-19-971-00-9200-0841-000-003897	0841	UNRESTRICTED OPER. RESERV	\$ -	\$ 259,558		\$ 259,558		
			\$ -	\$ -				
			\$ 353,740	\$ 420,215				Pre-School Fund allocation

Account Description			FY24 Original	FY24 Revised	SRS	Delta FY24 Original vs FY24 Revised	% Change FY24 Orig vs FY24 Rev	Notes for BOE
FUND 26: THE CENTER FUND								
4-26-971-00-0000-1144-000-000000	1144	BEGINNING FUND BALANCE	\$ (55,000)	\$ (105,722)		\$ (50,722)	92.2%	
4-26-971-00-0000-1920-000-001000	1920	T. BUELL TUITION ASSIST.	\$ (38,000)	\$ (38,000)		\$ -	0.0%	
4-26-971-00-0000-1920-000-001002	1920	CENTER CIRCLE GRANT	\$ -	\$ (10,000)		\$ (10,000)		
4-26-971-00-0000-1310-000-000000	1310	CHILD CARE TUITION/FEES	\$ (115,200)	\$ (210,000)		\$ (94,800)	82.3%	
4-26-971-00-0000-5219-000-003897	5219	UPK TUITION CREDITS	\$ -	\$ -		\$ -		
4-26-971-00-0000-1314-000-000000	1314	B/A SCHOOL TUITION/FEES	\$ -	\$ -		\$ -		
4-26-971-00-0000-1925-000-000000	1925	DONATIONS	\$ -	\$ (16,276)		\$ (16,276)		
4-26-971-00-0000-4010-000-007575	4010	CC OPER/STAB WRKFCE SUST GRANT REV	\$ -	\$ (22,961)		\$ (22,961)		
4-26-971-00-0000-4010-000-008575	4010	UPK CAPACITY BUILDING GRANT	\$ -	\$ (15,276)		\$ (15,276)		
4-26-971-00-0000-4951-000-004173	4951	IDEA PRESCHOOL	\$ (4,805)	\$ (7,347)		\$ (2,542)	52.9%	
4-26-971-00-0000-4951-000-006173	4951	IDEA PRESCHOOL-ARP	\$ -	\$ -		\$ -		
4-26-971-00-0000-5210-000-000000	5210	TRANSFER FROM GENERAL FUND	\$ -	\$ (425,582)		\$ -		
4-26-971-26-2610-0110-608-000000	0110	CUSTODIAL SALARY	\$ 5,000	\$ 11,329		\$ 6,329		
4-26-971-26-2610-0221-608-000000	0221	MEDICARE	\$ 75	\$ 160		\$ 85		
4-26-971-26-2610-0230-608-000000	0230	PERA	\$ 1,075	\$ 2,357		\$ 1,282		
4-26-971-26-2610-0250-608-000000	0250	HEALTH INS.	\$ -	\$ 2,578		\$ 2,578		
4-26-971-33-0035-0110-238-004173	0110	IDEA PRESCHOOL SALARIES	\$ 4,805	\$ 7,347		\$ 2,542	52.9%	

4-26-971-33-0035-0110-238-006173	0110	IDEA PRESCHOOL ARP SALARIES	\$	-	\$	-	\$	-	
4-26-971-33-3310-0110-403-000000	0110	CHILD CARE SALARY	\$	120,000	\$	137,207	\$	17,207	14.3%
4-26-971-33-3310-0110-403-001002	0110	CIRCLE CHILD CARE SALARY	\$	-	\$	8,150	\$	8,150	
4-26-971-33-3310-0110-509-000000	0110	MANAGER SALARY	\$	-	\$	4	\$	4	
4-26-971-33-3310-0110-513-000000	0110	SECRETARY SALARIES	\$	-	\$	-	\$	-	
4-26-971-33-3310-0221-403-000000	0221	CHILD CARE MEDICARE	\$	1,800	\$	1,889	\$	89	4.9%
4-26-971-33-3310-0221-403-001002	0221	CIRCLE CHILD CARE MEDICARE	\$	-	\$	120	\$	120	
4-26-971-33-3310-0221-509-000000	0221	MANAGER MEDICARE	\$	-	\$	-	\$	-	
4-26-971-33-3310-0221-513-000000	0221	SECRETARY MEDICARE	\$	-	\$	-	\$	-	
4-26-971-33-3310-0230-403-000000	0230	CHILD CARE PERA	\$	25,800	\$	27,883	\$	2,083	8.1%
4-26-971-33-3310-0230-403-001002	0230	CIRCLE CHILD CARE PERA	\$	-	\$	1,730	\$	1,730	
4-26-971-33-3310-0230-509-000000	0230	MANAGER PERA	\$	-	\$	-	\$	-	
4-26-971-33-3310-0230-513-000000	0230	SECRETARY PERA	\$	-	\$	-	\$	-	
4-26-971-33-3310-0250-403-000000	0250	CHILD CARE HEALTH INS.	\$	28,000	\$	25,801	\$	(2,199)	-7.9%
4-26-971-33-3310-0250-403-001002	0250	CIRCLE CHILD CARE HEALTH INS.	\$	-	\$	-	\$	-	
4-26-971-33-3310-0250-509-000000	0250	MANAGER HEALTH INS.	\$	-	\$	-	\$	-	
4-26-971-33-3310-0250-513-000000	0250	SECRETARY HEALTH INS.	\$	-	\$	-	\$	-	
4-26-971-33-3310-0300-000-001002	0300	CIRCLE PROF/TECH	\$	-	\$	-	\$	-	
4-26-971-33-3310-0330-000-000000	0330	COPIER	\$	3,500	\$	2,832	\$	(668)	-19.1%
4-26-971-33-3310-0610-000-000000	0610	GENERAL SUPPLIES	\$	19,450	\$	28,383	\$	8,933	45.9%
4-26-971-33-3310-0610-000-001002	0610	CIRCLE GENERAL SUPPLIES	\$	-	\$	-	\$	-	
4-26-971-33-3310-0620-000-000000	0620	UTILITIES	\$	-	\$	5,600	\$	5,600	
4-26-971-33-3310-0631-000-000000	0631	LUNCH EXPENSE	\$	-	\$	-	\$	-	
4-26-971-33-3310-0810-000-000000	0810	DUES & FEES	\$	3,500	\$	3,822	\$	322	9.2%
4-26-971-92-9200-0841-000-000000	0841	UNRESTRICTED OPER. RESERV	\$	-	\$	90,898	\$	90,898	
4-26-971-00-2400-0610-000-007575	0610	ADMIN SUPPLIES	\$	-	\$	-	\$	-	
4-26-971-00-2610-0110-608-007575	0110	CUSTODIAL SALARY	\$	-	\$	6,322	\$	6,322	
4-26-971-00-2610-0221-608-007575	0221	MEDICARE	\$	-	\$	92	\$	92	
4-26-971-00-2610-0230-608-007575	0230	PERA	\$	-	\$	1,353	\$	1,353	
4-26-971-00-2610-0250-608-007575	0250	HEALTH INS.	\$	-	\$	5	\$	5	
4-26-971-00-2610-0610-000-007575	0610	CUSTODIAL SUPPLIES	\$	-	\$	-	\$	-	
4-26-971-00-3310-0110-403-007575	0110	CHILD CARE SALARY	\$	-	\$	-	\$	-	
4-26-971-00-3310-0221-403-007575	0221	CHILD CARE MEDICARE	\$	-	\$	-	\$	-	
4-26-971-00-3310-0230-403-007575	0230	CHILD CARE PERA	\$	-	\$	-	\$	-	
4-26-971-00-3310-0250-403-007575	0250	CHILD CARE HEALTH	\$	-	\$	-	\$	-	
4-26-971-00-3310-0610-000-007575	0610	SUPPLIES	\$	-	\$	3,249	\$	3,249	
4-26-971-00-3310-0620-000-007575	0620	UTILITIES	\$	-	\$	321	\$	321	
4-26-971-00-3310-0330-000-007575	0330	COPIER	\$	-	\$	757	\$	757	
4-26-971-00-3310-0560-000-007575	0560	TUITION	\$	-	\$	11,131	\$	11,131	
4-26-971-01-3310-0110-403-007575	0110	CHILD CARE SALARY	\$	-	\$	475	\$	475	
4-26-971-01-3310-0221-403-007575	0221	CHILD CARE MEDICARE	\$	-	\$	8	\$	8	
4-26-971-01-3310-0230-403-007575	0230	CHILD CARE PERA	\$	-	\$	100	\$	100	
4-26-971-01-3310-0250-403-007575	0250	CHILD CARE HEALTH	\$	-	\$	-	\$	-	
4-26-971-01-3310-0300-000-007575	0300	PROF TECH	\$	-	\$	-	\$	-	
4-26-971-01-3310-0610-000-007575	0610	SUPPLIES	\$	-	\$	-	\$	-	
4-26-971-33-3310-0110-403-008575	0110	CAPACITY BUILDING SALARY	\$	-	\$	22,890	\$	22,890	
4-26-971-33-3310-0221-403-008575	0221	CAPACITY BUILDING MEDICARE	\$	-	\$	344	\$	344	
4-26-971-33-3310-0230-403-008575	0230	CAPACITY BUILDING PERA	\$	-	\$	5,171	\$	5,171	
4-26-971-33-3310-0250-403-008575	0250	CAPACITY BUILDING HEALTH	\$	-	\$	-	\$	-	
4-26-971-33-3310-0610-000-008575	0610	CAPACITY BUILDING SUPPLIES	\$	-	\$	15,274	\$	15,274	
				\$	-	\$	-		
				\$	213,005	\$	425,582		Center Fund allocation