

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Statements

Fiscal Year 2023-24

June 30, 2024



**Lake County School District R-1
328 W. 5th St.
Leadville, CO. 80461**

**Kate Bartlett
Superintendent**

**Jim Mulcey
Chief Financial Officer**

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LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

Table of Contents

6/30/2024

I. Financial Section

General Fund		3
General Fund Graphs		4-5
Food Service Fund		6
Food Service Fund Graphs		7
Grants Fund		8
Grants Fund Graphs		9
Student Activity Fund		10
Student Activity Fund Graphs		11
The Center Fund		12
The Center Fund Graphs		13
Headstart Fund		14
Headstart Fund Graphs		15
Bond Fund		16
Bond Fund Graphs		17
Capital Projects Fund		18
Capital Projects Fund Graphs		19
Insurance Fund		20
Insurance Fund Graphs		21

Lake County School District
Quarterly Financial Summary
General Fund
6/30/2024

		FY 23-24 FOURTH QUARTER					FY 23-24 YEAR-TO-DATE					FY 22-23 4th QUARTER	Footnotes
		4th QUARTER Actual	1/4 x Annual Budget (1)	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recvd or Used		QTD Actual	
Revenues	Fund Start End												
Local Revenue	10 1000 1999	\$ 8,436,140	\$ 2,786,605	\$ 5,649,535	302.74%		\$ 11,093,731	\$ 11,146,418	\$ (52,687)	99.53%		\$ 7,181,476	
Intermediate Revenue	10 2000 2999	\$ -	\$ 8,275	\$ (8,275)	0.00%		\$ 33,098	\$ 33,100	\$ (3)	99.99%		\$ -	
State Revenue	10 3000 3999	\$ 270,876	\$ 548,240	\$ (277,364)	49.41%		\$ 1,979,480	\$ 2,192,957	\$ (213,477)	90.27%		\$ 1,045,081	
Federal Revenue	10 4000 4999	\$ 314,547	\$ 117,669	\$ 196,878	267.31%		\$ 496,499	\$ 470,674	\$ 25,825	105.49%		\$ 251,926	
Bond Proceeds	10 5000 5199	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ 0	
Other Revenues	10 5400 5999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ 0	
Total Revenues		\$ 9,021,563	\$ 3,460,789	\$ 5,560,774	260.68%		\$ 13,602,807	\$ 13,843,149	\$ (240,342)	98.26%		\$ 8,478,483	
Expenditures by Program	Fund Start End												
Instructional Services	10 1 2099	\$ 1,805,179	\$ 2,248,314	\$ 343,135	84.03%		\$ 8,227,428	\$ 8,593,258	\$ 365,830	95.74%		\$ 2,709,251	
Pupil Services	10 2100 2199	\$ 8,307	\$ 331,536	\$ 123,229	6.32%		\$ 357,963	\$ 526,143	\$ 168,180	68.04%		\$ 158,713	
Inst. Staff Support	10 2200 2299	\$ 60,957	\$ 84,852	\$ 23,895	71.84%		\$ 354,147	\$ 339,407	\$ (14,740)	104.34%		\$ 82,930	
General Administration	10 2399	\$ 80,539	\$ 88,205	\$ 7,666	91.31%		\$ 350,021	\$ 352,818	\$ 2,797	99.21%		\$ 145,249	
School Administration	10 2400 2499	\$ 283,266	\$ 293,537	\$ 10,271	96.50%		\$ 1,135,337	\$ 1,174,145	\$ 38,808	96.69%		\$ 334,011	
Business Services	10 2500 2599	\$ 69,548	\$ 73,283	\$ 3,735	94.90%		\$ 281,049	\$ 293,131	\$ 12,082	95.88%		\$ 95,320	
Maintenance & Operations	10 2600 2699	\$ 495,337	\$ 448,441	\$ (46,896)	110.46%		\$ 1,777,895	\$ 1,793,762	\$ 15,867	99.12%		\$ 512,606	
Transportation Services	10 2700 2799	\$ 99,812	\$ 123,134	\$ 23,322	81.06%		\$ 430,803	\$ 492,534	\$ 61,731	87.47%		\$ 118,969	
Central Services	10 2800 2899	\$ 42,206	\$ 109,923	\$ 67,717	38.40%		\$ 428,905	\$ 439,690	\$ 10,785	97.55%		\$ 56,233	
Other Services	10 2900 8999	\$ -	\$ 3,061	\$ 3,061	0.00%		\$ -	\$ 12,243	\$ 12,243	0.00%		\$ 33,513	
Total Expenditures		\$ 2,945,151	\$ 3,504,286	\$ 559,135	84.04%		\$ 13,343,547	\$ 14,017,131	\$ 673,584	95.19%		\$ 4,246,793	
Other Financing Uses	Fund Start End												
Transfers Out (In)	10 5200 5299	\$ 431,000	\$ 72,250	\$ 72,250	596.54%		\$ 655,000	\$ 289,000	\$ 289,000	226.64%		\$ 188,738	
Total Other Financing Uses		\$ 431,000	\$ 72,250	\$ 72,250	596.54%		\$ 655,000	\$ 289,000	\$ (366,000)	226.64%		\$ 188,738	
Income (Loss)		\$ 5,645,413	\$ (115,747)	\$ 6,047,660			\$ (395,740)	\$ (462,982)	\$ 67,242	85.48%		\$ 4,042,952	
Audited/Estimated Fund Balance, Beginning of Year	Fund Start End												
	10 1144 1144						\$ 2,890,978	\$ 2,890,978					
Fund Balance, End of Period							\$ 2,495,238	\$ 2,427,996	\$ 67,242				

Footnotes:

- The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the
- (1) timing of categorical and grant revenues.
 - (2)
 - (3)

		FY 23-24 FOURTH QUARTER					FY 23-24 YEAR-TO-DATE					FY 22-23 4th QUARTER	Footnotes
		4th QUARTER Actual	1/4 x Annual Budget	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recvd or Used		YTD Actual	
Expenditures by Object	Fund Start End												
Salaries	10 100 199	\$ 1,570,861	\$ 1,929,437	\$ 358,576	81.42%		\$ 7,658,177	\$ 7,717,746	\$ 59,569	99.23%		\$ 2,074,308	
Employee Benefits	10 200 299	\$ 589,435	\$ 761,056	\$ 172,621	77.35%		\$ 2,727,576	\$ 3,048,222	\$ 320,646	89.48%		\$ 1,260,419	
Professional Services	10 300 399	\$ 241,210	\$ 202,438	\$ (38,772)	119.15%		\$ 921,071	\$ 809,750	\$ (111,321)	113.75%		\$ 292,775	
Property Services	10 400 499	\$ 54,304	\$ 42,177	\$ (12,127)	128.75%		\$ 188,589	\$ 168,709	\$ (19,880)	111.78%		\$ 22,515	
Other Services	10 500 599	\$ 235,257	\$ 321,736	\$ 86,479	73.12%		\$ 963,992	\$ 1,286,944	\$ 322,952	74.91%		\$ 330,396	
Supplies & Materials	10 600 699	\$ 252,445	\$ 232,103	\$ (20,342)	108.76%		\$ 852,223	\$ 928,410	\$ 76,187	91.79%		\$ 251,050	
Capital Outlay	10 700 799	\$ 427	\$ 6,850	\$ 6,423	6.28%		\$ 4,231	\$ 27,400	\$ 23,169	15.44%		\$ 13,355	
Other Objects	10 800 899	\$ 1,212	\$ 639,587	\$ 638,375	0.19%		\$ 27,688	\$ 2,558,347	\$ 2,530,659	1.08%		\$ 1,975	
Other Uses	10 900 999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Total Expenditures		\$ 2,945,151	\$ 4,136,384	\$ 1,191,233	71.20%		\$ 13,343,547	\$ 16,545,528	\$ 3,201,981	80.65%		\$ 4,246,793	

Footnotes:

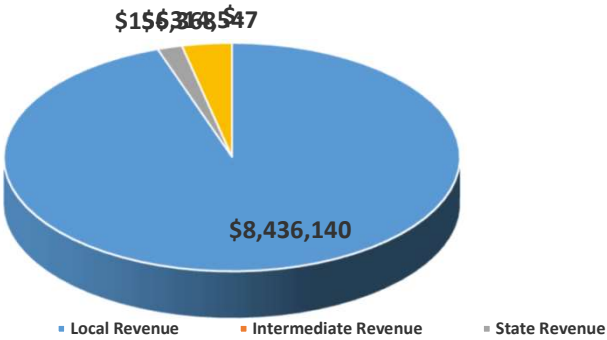
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Lake County School District
Balance Sheet
General Fund
6/30/2024

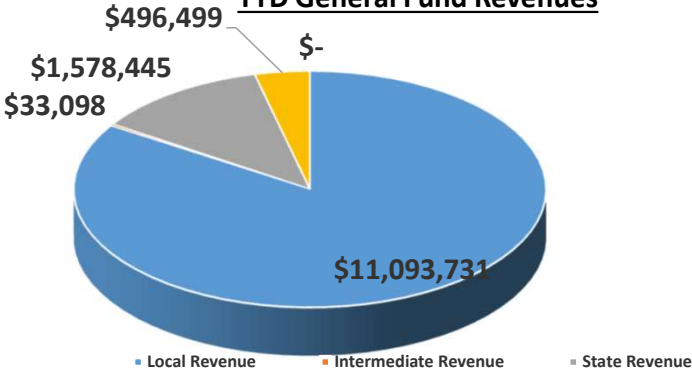
		FY 23-24 FOURTH QUARTER	FY 22-23 FOURTH QUARTER
Assets			
Cash and Investments	10 8100 8120	\$ 3,117,533	\$4,177,110
Taxes Receivables	10 8121 8122	\$ 697,425	\$395,361
Other Receivables	10 8141 8169	\$ 224,505	\$68,704
Prepaid Expenses	10 8181 8182	\$ -	\$ -
Due From other Funds	10 8131 8132	\$ -	\$ -
Total Assets		\$ 4,039,464	\$4,641,175
Liabilities			
Accounts Payable	10 7401 7455	\$ 78,500	\$176,738
Accrued Salaries	10 7461 7480	\$ 662,067	\$1,088,871
Deferred Revenue	10 7481 7482	\$ 358,013	\$228,304
Other Liabilities	10 7491 7801	\$ -	\$ -
Due to other funds	10 8131 8132	\$ 345,245	\$155,853
Total Liabilities		\$ 1,443,824	\$1,649,796
Fund Equity and Controls			
Restricted Equity	10 6710 6769	\$ 550,401	\$550,401
Unassigned Equity	10 6770 6775	\$ 2,440,978	\$2,440,978
Controls	10 6783 6785	\$ (395,740)	\$0
Total Fund Equity and Controls		\$ 2,595,639	\$2,991,379

Lake County School District
Quarterly Financial Summary
General Fund
6/30/2024

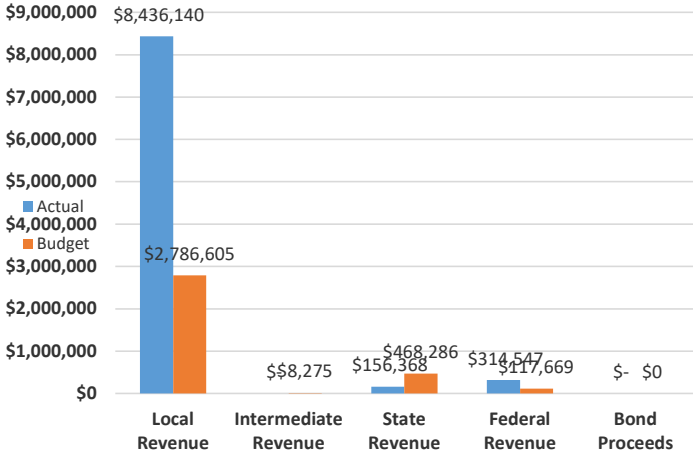
QTD General Fund Revenues



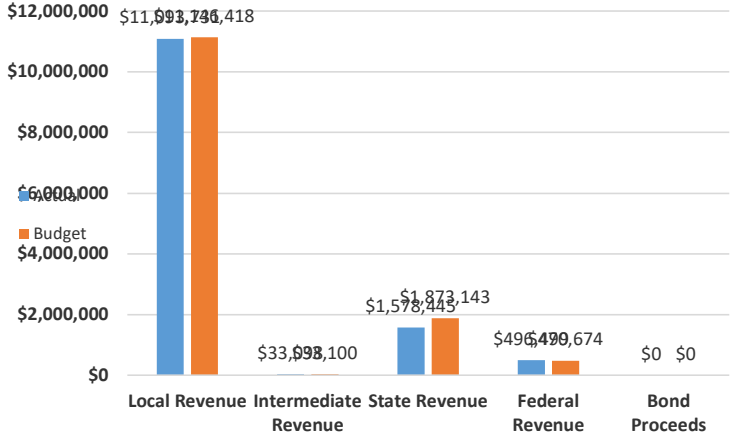
YTD General Fund Revenues



QTD Revenue - Budget to Actual

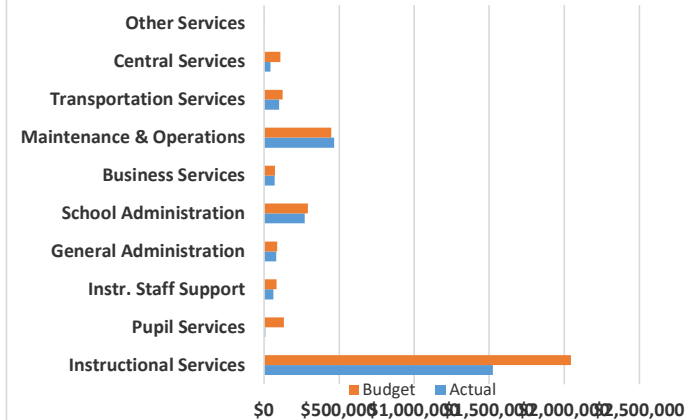


YTD Revenue - Budget to Actual

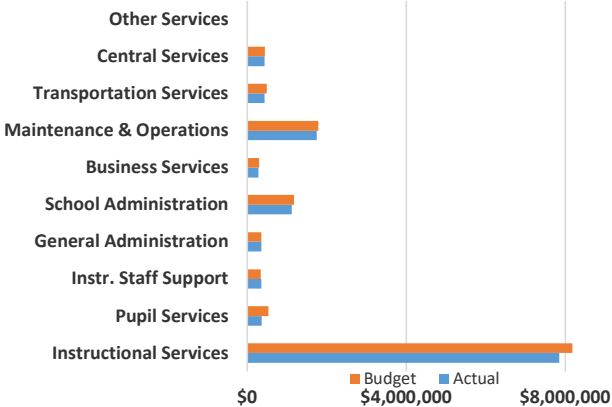


Lake County School District
Quarterly Financial Summary
General Fund
6/30/2024

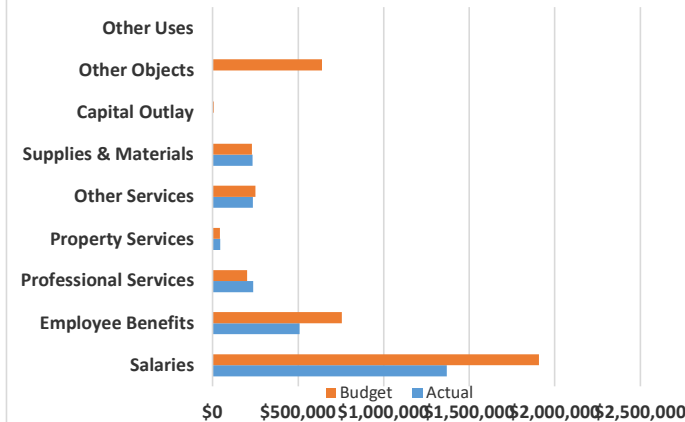
QTD Expenditures by Program



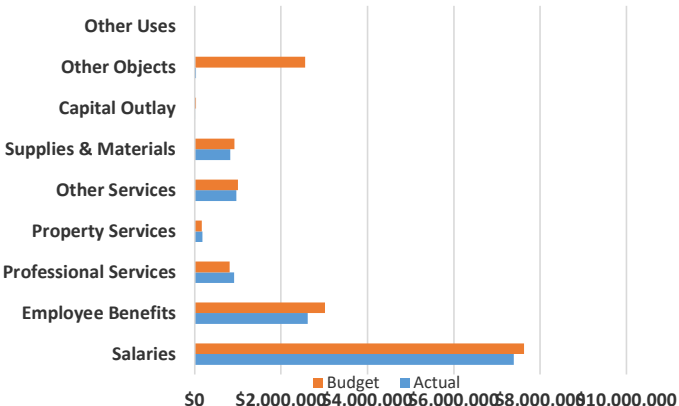
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Food Services Fund
6/30/2024

			FY 23-24 FOURTH QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 4th QUARTER	Footnotes
			4th QUARTER Actual	1/4 X Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues	Fund	Start End										
Local Revenue	21	1000 1999	\$ 10,410	\$ 7,750	\$ 2,660	134.32%	\$ 41,860	\$ 31,000	\$ 10,860	135.03%	\$ 30,715	
Intermediate Revenue	21	2000 2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	21	3000 3999	\$ 76,501	\$ 51,834	\$ 24,667	147.59%	\$ 191,541	\$ 207,334	\$ (15,793)	92.38%	\$ 2,693	
Federal Revenue	21	4000 4999	\$ 195,676	\$ 135,819	\$ 59,857	144.07%	\$ 506,941	\$ 543,275	\$ (36,334)	93.31%	\$ 158,979	
Total Revenues			\$ 282,587	\$ 195,403	\$ 87,184	144.62%	\$ 740,342	\$ 781,609	\$ (41,267)	94.72%	\$ 192,387	
Expenditures												
Salaries	21	100 199	\$ 113,770	\$ 100,003	\$ (13,767)	113.77%	\$ 405,441	\$ 400,010	\$ (5,431)	101.36%	\$ 97,019	
Employee Benefits	21	200 299	\$ 47,498	\$ 40,888	\$ (6,610)	116.16%	\$ 174,844	\$ 163,551	\$ (11,293)	106.90%	\$ 42,473	
Professional Services	21	300 399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	21	400 499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	21	500 599	\$ 805	\$ 375	\$ (430)	214.58%	\$ 1,646	\$ 1,500	\$ (146)	109.74%	\$ 1,102	
Supplies & Materials	21	600 699	\$ 117,459	\$ 111,637	\$ (5,822)	105.22%	\$ 393,102	\$ 446,548	\$ 53,446	88.03%	\$ 104,078	
Equipment	21	700 799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	21	800 999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures			\$ 279,531	\$ 252,903	\$ (26,628)	110.53%	\$ 975,033	\$ 1,011,609	\$ 36,576	96.38%	\$ 244,672	
Other Financing Uses												
Transfers Out (In)	21	5200 5299	\$ (65,000)	\$ (57,500)	\$ (57,500)	113.04%	\$ (230,000)	\$ (230,000)	\$ -	100.00%	\$ 20,266	
Total Other Financing Uses			\$ (65,000)	\$ (57,500)	\$ (57,500)	113.04%	\$ (230,000)	\$ (230,000)	\$ -	100.00%	\$ 20,266	
Income (Loss)			\$ 68,056	\$ -	\$ 118,056		\$ (4,691)	\$ -	\$ (4,691)	N/A	\$ (72,551)	
Audited/Estimated Fund Balance, Beginning of Year	21	1144 1144					\$ -	\$ -				
Fund Balance, End of Period							\$ (4,691)	\$ -	\$ (4,691)			

Footnotes:

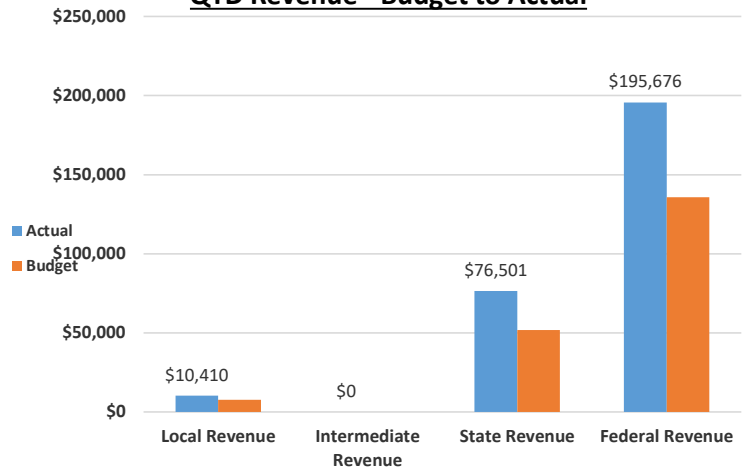
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Lake County School District
Balance Sheet
Food Services Fund
6/30/2024

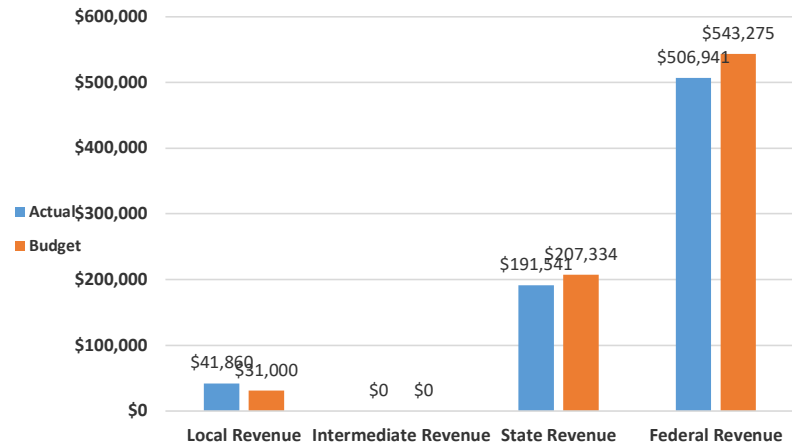
			FY 23-24	FY 22-23
Fund	Start	End		
21	8100	8120	Cash and Investments	\$ (4,158) \$ 8,600
21	8121	8122	Taxes Receivables	\$ - \$ -
21	8141	8169	Other Receivables	\$ 70,366 \$ 69,276
21	8170	8173	Inventories	\$ 5,105 \$ 5,105
21	8181	8182	Prepaid Expenses	\$ - \$ -
21	8131	8132	Due from other Funds	\$ - \$ -
			Total Assets	\$ 71,313 \$ 82,981
			Liabilities	
21	7401	7455	Accounts Payable	\$ 12,500 \$ 12,500
21	7461	7480	Accrued Salaries	\$ 9,292 \$ 5,096
21	7481	7482	Deferred Revenue	\$ - \$ -
21	7491	7801	Other Liabilities	\$ - \$ -
21	8131	8132	Due to other funds	\$ 54,212 \$ 65,386
			Total Liabilities	\$ 76,005 \$ 82,982
			Fund Equity and Controls	
21	6710	6769	Restricted Equity	\$ (0) \$ (0)
21	6770	6775	Unassigned Equity	\$ - \$ -
21	6783	6785	Controls	\$ (4,691) \$ -
			Total Fund Equity and Controls	\$ (4,692) \$ (0)
			Total Liabilities and Fund Equity	\$ 71,313 \$ 82,981

Lake County School District
Quarterly Financial Summary
Food Service Funds
6/30/2024

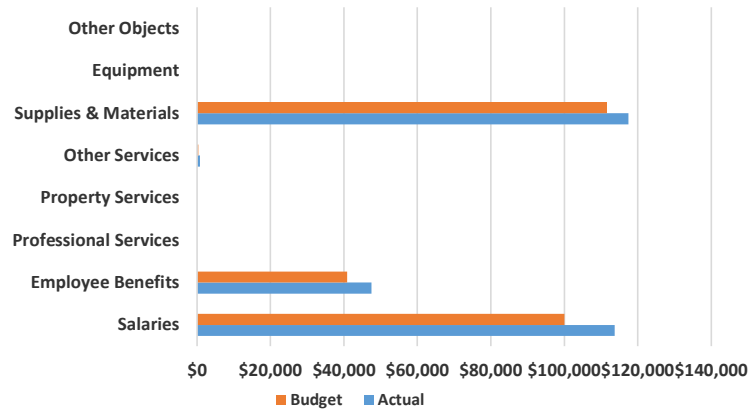
QTD Revenue - Budget to Actual



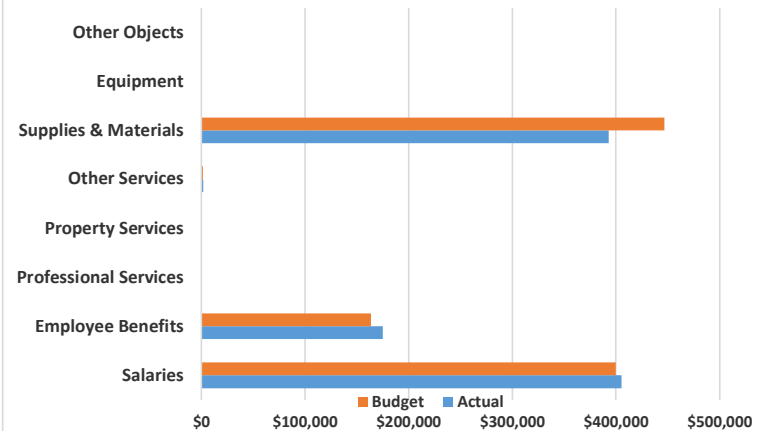
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Designated Purpose Grants Fund
6/30/2024

		FY 23-24 FOURTH QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 4th QUARTER	Footnotes
		4th QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues											
Local Revenue	22 1000 1999	\$ (4,780)	\$ 12,427	\$ (17,207)	-38.47%	\$ 15,911	\$ 49,708	\$ (33,797)	32.01%	\$ 124,406	
Intermediate Revenue	22 2000 2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	22 3000 3999	\$ (67,913)	\$ 120,426	\$ (188,339)	-56.39%	\$ 329,290	\$ 481,702	\$ (152,412)	68.36%	\$ 452,449	
Federal Revenue	22 4000 4999	\$ 1,434,041	\$ 886,299	\$ 547,742	161.80%	\$ 2,783,286	\$ 3,545,197	\$ (761,911)	78.51%	\$ 3,267,623	
Total Revenues		\$ 1,361,348	\$ 1,019,152	\$ 342,196	133.58%	\$ 3,128,487	\$ 4,076,607	\$ (948,120)	76.74%	\$ 3,844,477	
Expenditures											
Salaries	22 100 199	\$ 462,480	\$ 461,552	\$ (928)	100.20%	\$ 1,500,893	\$ 1,846,209	\$ 345,316	81.30%	\$ 1,652,084	
Employee Benefits	22 200 299	\$ 129,403	\$ 163,497	\$ 34,094	79.15%	\$ 469,880	\$ 653,986	\$ 184,106	71.85%	\$ 537,574	
Professional Services	22 300 399	\$ 230,691	\$ 255,151	\$ 24,460	90.41%	\$ 717,348	\$ 1,020,602	\$ 303,254	70.29%	\$ 1,012,096	
Property Services	22 400 499	\$ 591	\$ 148	\$ (443)	399.16%	\$ 591	\$ 591	\$ 0	99.96%	\$ -	
Other Services	22 500 599	\$ 40,720	\$ 50,063	\$ 9,343	81.34%	\$ 89,249	\$ 200,251	\$ 111,002	44.57%	\$ 125,463	
Supplies & Materials	22 600 699	\$ 69,382	\$ 138,620	\$ 69,238	50.05%	\$ 306,789	\$ 554,479	\$ 247,690	55.33%	\$ 409,054	
Equipment	22 700 799	\$ 43,738	\$ 10,174	\$ (33,564)	429.90%	\$ 43,738	\$ 40,695	\$ (3,043)	107.48%	\$ 175,194	
Other Objects	22 800 999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures		\$ 977,005	\$ 1,079,205	\$ 102,200	90.53%	\$ 3,128,487	\$ 4,316,813	\$ 1,188,326	72.47%	\$ 3,911,465	
Other Financing Uses											
Transfers Out (In)	22 5200 5299	\$ -	\$ (60,052)	\$ (60,052)	0.00%	\$ -	\$ (240,206)	\$ (240,206)	0.00%	\$ (66,987)	
Total Other Financing Uses		\$ -	\$ (60,052)	\$ (60,052)	0.00%	\$ -	\$ (240,206)	\$ (240,206)	0.00%	\$ (66,987)	
Income (Loss)		\$ 384,343	\$ (2)	\$ 504,448		\$ 0	\$ -	\$ 0	N/A	\$ 0	
Audited/Estimated Fund Balance, Beginning of Year											
Fund Balance, End of Period	22 1144 1144					\$ -	\$ -				
						\$ 0	\$ -	\$ 0			

Footnotes:

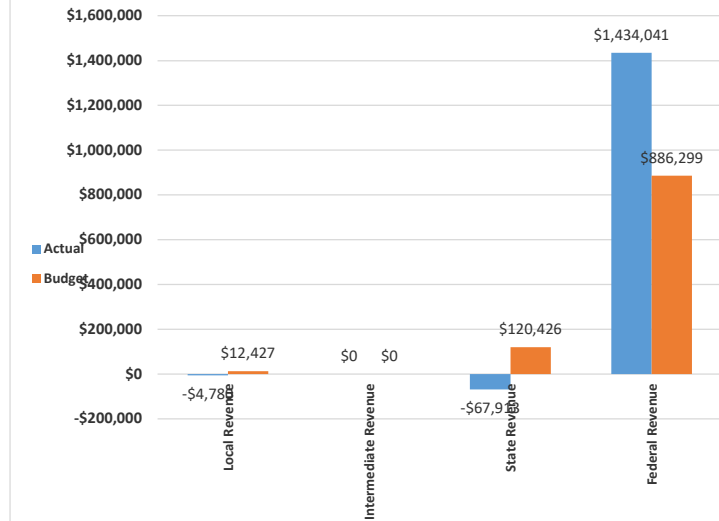
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Lake County School District
Balance Sheet
Designated Purpose Grants Fund
6/30/2024

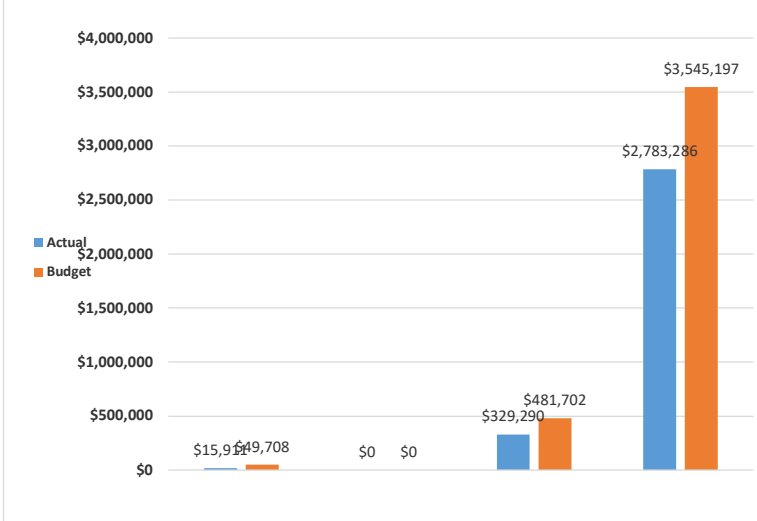
		FY 23-24	FY 22-23
Fund Start	End		
22 8100	8120	Cash and Investments	\$ 104,020 \$ 119,515
22 8121	8122	Taxes Receivables	\$ - \$ -
22 8141	8169	Other Receivables	\$ 655,891 \$ 593,996
22 8170	8173	Inventories	\$ - \$ -
22 8181	8182	Prepaid Expenses	\$ - \$ -
22 8131	8132	Due from other Funds	\$ - \$ -
		Total Assets	\$ 759,911 \$ 713,511
		Liabilities	
22 7401	7455	Accounts Payable	\$ 264,966 \$ 376,224
22 7461	7480	Accrued Salaries	\$ 108,558 \$ 219,711
22 7481	7482	Deferred Revenue	\$ 129,423 \$ 54,675
22 7491	7801	Other Liabilities	\$ - \$ -
22 8131	8132	Due to other funds	\$ 256,964 \$ 62,900
		Total Liabilities	\$ 759,911 \$ 713,511
		Fund Equity and Controls	
22 6710	6769	Restricted Equity	\$ - \$ -
22 6770	6775	Unassigned Equity	\$ - \$ -
22 6783	6785	Controls	\$ - \$ -
		Total Fund Equity and Controls	\$ - \$ -
		Total Liabilities and Fund Equity	\$ 759,911 \$ 713,511

Lake County School District
Quarterly Financial Summary
Designated Purpose Grants Funds
6/30/2024

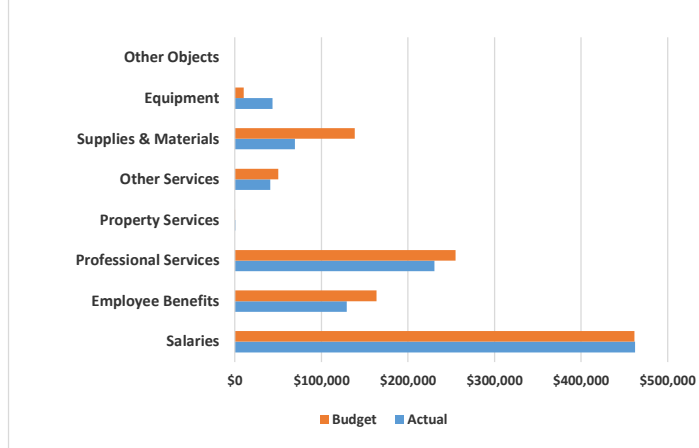
QTD Revenue - Budget to Actual



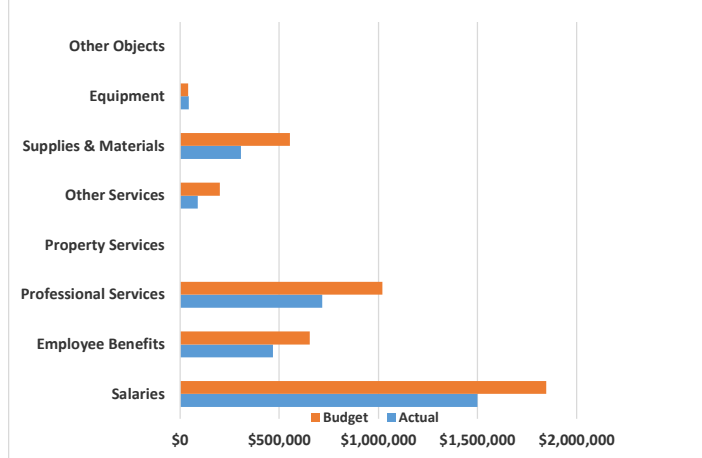
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Student Activity Fund
6/30/2024

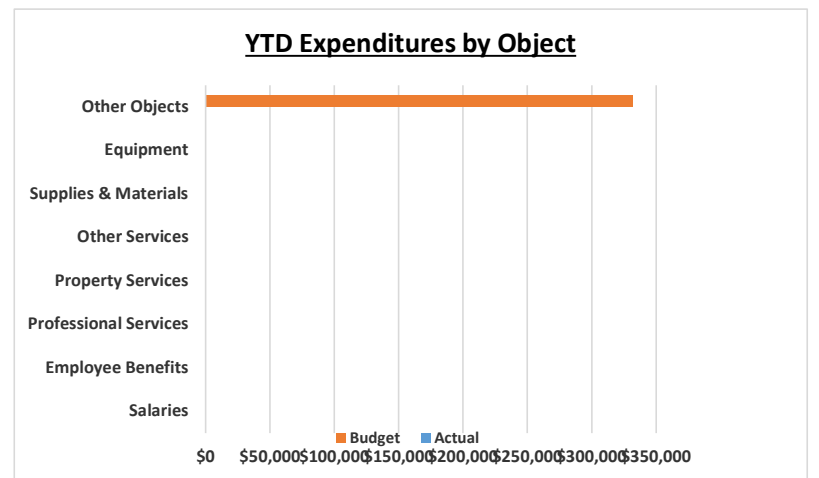
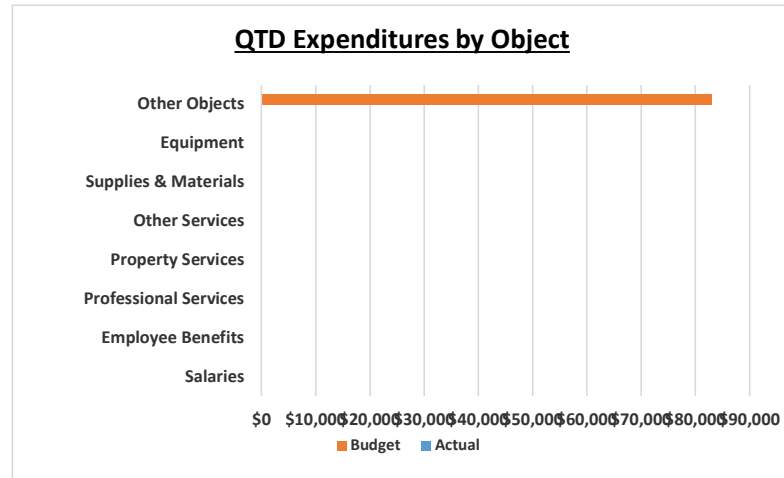
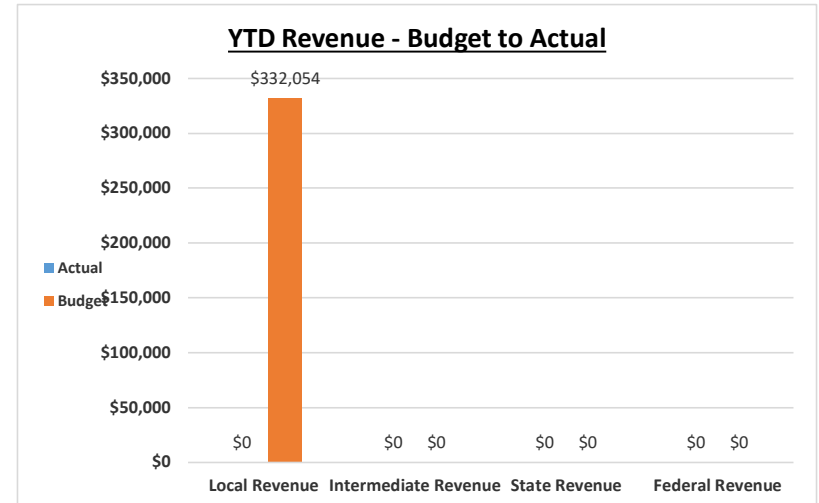
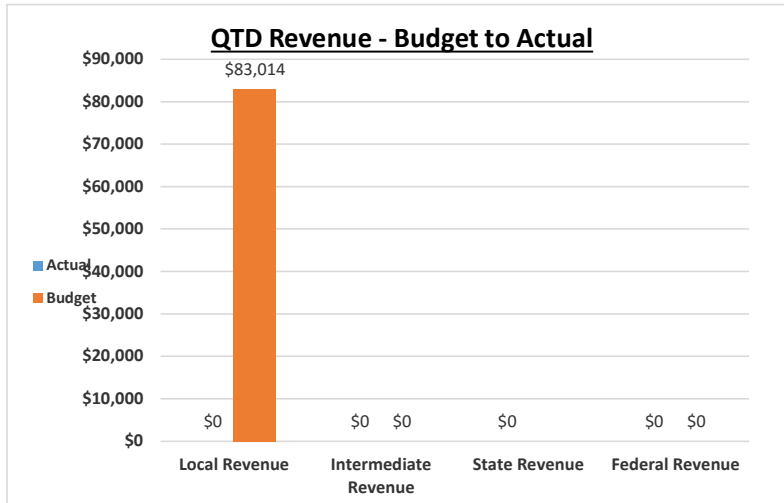
				FY 23-24 FOURTH QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 4th QUARTER	Footnotes
				4th QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues													
Local Revenue	23	1000	1999	0	83,014	(83,014)	0.00%	0	332,054	(332,054)	0.00%	207,052	
Intermediate Revenue	23	2000	2999	0	0	0	N/A	0	0	0	N/A	0	
State Revenue	23	3000	3999	0	0	0	N/A	0	0	0	N/A	0	
Federal Revenue	23	4000	4999	0	0	0	N/A	0	0	0	N/A	0	
Total Revenues				\$ -	\$ 83,014	\$ (83,014)	0.00%	\$ -	\$ 332,054	\$ (332,054)	0.00%	\$ 207,052	
Expenditures													
Salaries	23	100	199	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	23	200	299	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	23	300	399	0	0	0	N/A	0	0	0	N/A	654	
Property Services	23	400	499	0	0	0	N/A	0	0	0	N/A	0	
Other Services	23	500	599	0	0	0	N/A	0	0	0	N/A	14,074	
Supplies & Materials	23		699	0	0	0	N/A	0	0	0	N/A	165,739	
Equipment	23	700	799	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	23	800	999	0	83,014	83,014	0.00%	0	332,054	332,054	0.00%	2,619	
Total Expenditures				\$ -	\$ 83,014	\$ 83,014	0.00%	\$ -	\$ 332,054	\$ 332,054	0.00%	\$ 183,086	
Other Financing Uses													
Transfers Out (In)	23	5200	5299	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses				\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)				\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	N/A	\$ 23,966	
Audited/Estimated Fund Balance, Beginning of Year				23	1144	1144		0	0				
Fund Balance, End of Period								\$ -	\$ -	\$ -			

Footnotes:
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Lake County School District
Balance Sheet
Student Activity Fund
6/30/2024

				FY 23-24	FY 22-23
Fund	Start	End			
23	8100	8120	Cash and Investments	\$ 332,054	\$ 332,054
23	8121	8122	Taxes Receivables	\$ -	\$ -
23	8141	8169	Other Receivables	\$ -	\$ -
23	8170	8173	Inventories	\$ -	\$ -
23	8181	8182	Prepaid Expenses	\$ -	\$ -
23	8131	8132	Due from other Funds	\$ -	\$ -
Total Assets				\$ 332,054	\$ 332,054
Liabilities					
23	7401	7455	Accounts Payable	\$ -	\$ -
23	7461	7480	Accrued Salaries	\$ -	\$ -
23	7481	7482	Deferred Revenue	\$ -	\$ -
23	7491	7801	Other Liabilities	\$ -	\$ -
23	8131	8132	Due to other funds	\$ -	\$ -
Total Liabilities				\$ -	\$ -
Fund Equity and Controls					
23	6710	6769	Restricted Equity	\$ 332,054	\$ 332,054
23	6770	6775	Unassigned Equity	\$ -	\$ -
23	6783	6785	Controls	\$ -	\$ -
Total Fund Equity and Controls				\$ 332,054	\$ 332,054
Total Liabilities and Fund Equity				\$ 332,054	\$ 332,054

Lake County School District
Quarterly Financial Summary
Student Activity Fund
6/30/2024



Lake County School District
Quarterly Financial Summary
The Center Fund
6/30/2024

			FY 23-24 FOURTH QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 4th QUARTER	Footnotes
			4th QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	OTD Actual	
Revenues												
Local Revenue	26	1000 1999	73,568	85,069	(11,501)	86.48%	320,276	340,276	(20,000)	94.12%	121,370	
Intermediate Revenue	26	2000 2999	0	0	0	N/A	0	0	0	N/A	0	
State Revenue	26	3000 3999	0				0	0	0	N/A	0	
Federal Revenue	26	4000 4999	0	13,152	(13,152)	0.00%	39,503	52,607	(13,104)	75.09%	0	
Total Revenues			\$ 73,568	\$ 98,221	\$ (24,653)	74.90%	\$ 359,780	\$ 392,883	\$ (33,103)	91.57%	\$ 121,370	
Expenditures												
Salaries	26	100 199	(38,009)	56,187	94,196	-67.65%	91,898	224,746	132,848	40.89%	69,790	
Employee Benefits	26	200 299	(24,784)	27,065	51,849	-91.57%	22,332	108,259	85,927	20.63%	24,817	
Professional Services	26	300 399	(1,897)	1,189	3,086	-159.51%	757	4,757	4,000	15.91%	1,363	
Property Services	26	400 499	0	0	0	N/A	0	0	0	N/A	0	
Other Services	26	500 599	0	11,783	11,783	0.00%	11,131	47,131	36,000	23.62%	13,335	
Supplies & Materials	26	600 699	0	0	0	N/A	0	0	0	N/A	25,516	
Equipment	26	700 799	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	26	800 999	652	1,200	548	54.35%	3,775	4,800	1,025	78.65%	1,413	
Total Expenditures			\$ (64,038)	\$ 97,424	\$ 161,462	-65.73%	\$ 129,893	\$ 389,693	\$ 259,800	33.33%	\$ 136,233	
Other Financing Uses												
Transfers Out (In)	26	5200 5299	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses			\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)			\$ 137,605	\$ 797	\$ 136,808		\$ 229,887	\$ 3,190	\$ 226,697	7206.47%	\$ (14,863)	
Audited/Estimated Fund Balance, Beginning of Year							105,722	105,722				
Fund Balance, End of Period							\$ 335,609	\$ 108,912	\$ 226,697			

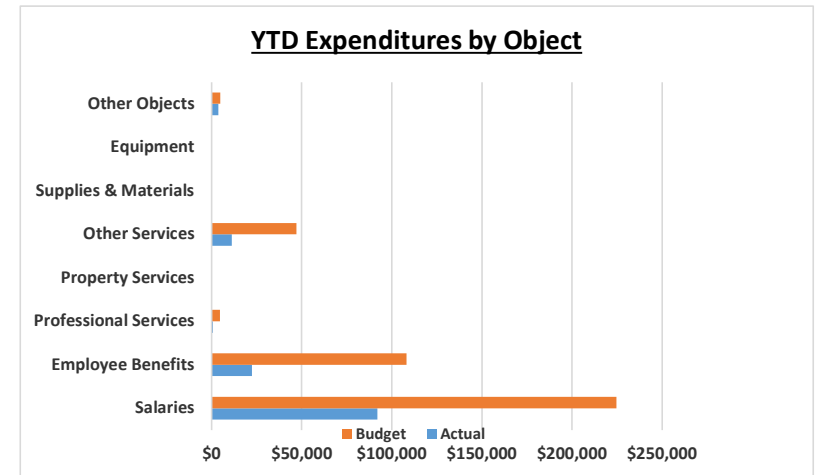
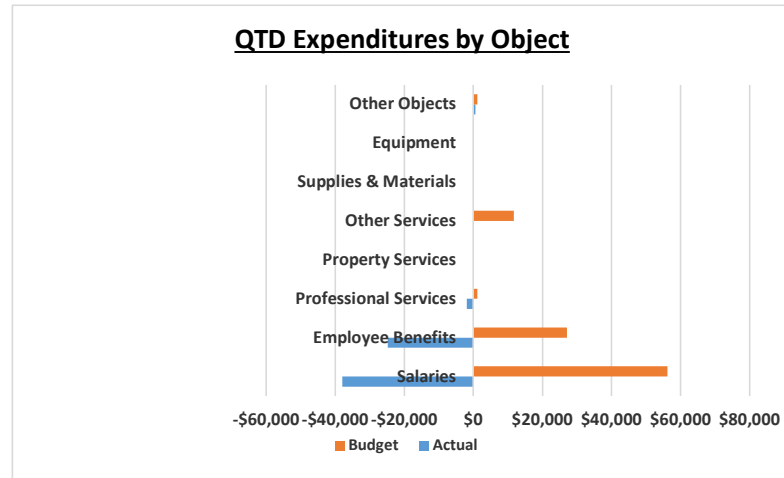
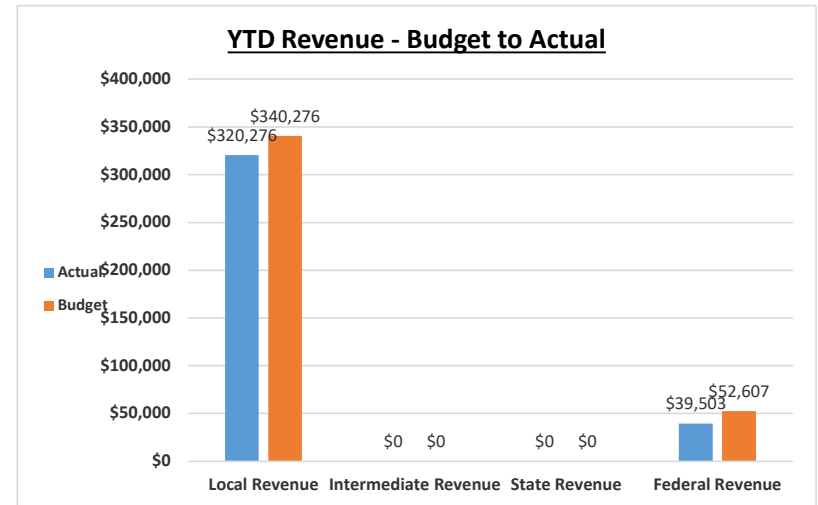
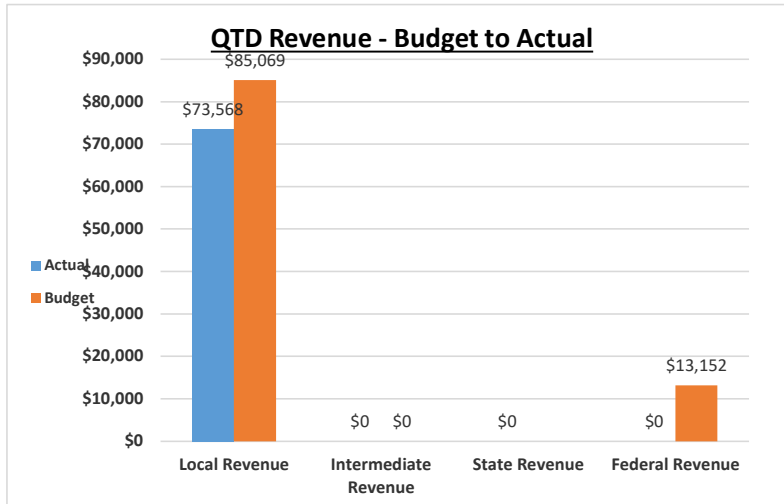
Footnotes:

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Lake County School District
Balance Sheet
The Center Fund
6/30/2024

			FY 23-24	FY 22-23
Func	Start	End		
26	8100	8120	Cash and Investments	\$ 10,502 \$ 12,546
26	8121	8122	Taxes Receivables	\$ - \$ -
26	8141	8169	Other Receivables	\$ 3,527 \$ 16,750
26	8170	8173	Inventories	\$ - \$ -
26	8181	8182	Prepaid Expenses	\$ - \$ -
26	8131	8132	Due from other Funds	\$ 347,771 \$ 126,583
Total Assets			\$ 361,800	\$ 155,878
Liabilities				
26	7401	7455	Accounts Payable	\$ 242 \$ 512
26	7461	7480	Accrued Salaries	\$ 607 \$ 28,476
26	7481	7482	Deferred Revenue	\$ 68,985 \$ 21,169
26	7491	7801	Other Liabilities	\$ - \$ -
26	8131	8132	Due to other funds	\$ - \$ -
Total Liabilities			\$ 69,834	\$ 50,157
Fund Equity and Controls				
26	6710	6769	Restricted Equity	\$ 105,722 \$ 105,722
26	6770	6775	Unassigned Equity	\$ - \$ -
26	6776	6777	Committed Equity	\$ 100,242 \$ -
Total Fund Equity and Controls			\$ 291,966	\$ 105,722
Total Liabilities and Fund Equity			\$ 361,800	\$ 155,878

Lake County School District
Quarterly Financial Summary
The Center Fund
6/30/2024



Lake County School District
Quarterly Financial Summary
Head Start Fund
6/30/2024

				FY 23-24 FOURTH QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 4th QUARTER	Footnotes
				4th QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues													
Local Revenue	27	1000	1999	0	46,648	(46,648)	0.00%	0	186,591	(186,591)	0.00%	0	
Intermediate Revenue	27	2000	2999	0	0	0	N/A	0	0	0	N/A	0	
State Revenue	27	3000	3999	0				0	0	0	N/A	0	
Federal Revenue	27	4000	4999	0	186,590	(186,590)	0.00%	801,266	746,360	54,906	107.36%	0	
Total Revenues				\$ -	\$ 233,238	\$ (233,238)	0.00%	\$ 801,266	\$ 932,951	\$ (131,685)	85.89%	\$ -	
Expenditures													
Salaries	27	100	199	91,317	115,444	24,127	79.10%	466,391	461,775	(4,616)	101.00%	81,725	
Employee Benefits	27	200	299	32,940	42,023	9,083	78.39%	172,939	168,091	(4,848)	102.88%	29,080	
Professional Services	27	300	399	15,540	11,963	(3,577)	129.90%	64,771	47,853	(16,918)	135.35%	3,488	
Property Services	27	400	499	0	0	0	N/A	0	0	0	N/A	0	
Other Services	27	500	599	2,981	1,317	(1,664)	226.37%	11,712	5,267	(6,445)	222.37%	6,222	
Supplies & Materials	27		699	0	0	0	N/A	0	0	0	N/A	12,924	
Equipment	27	700	799	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	27	800	999	670	46,869	46,199	1.43%	1,343	187,476	186,133	0.72%	505	
Total Expenditures				\$ 143,448	\$ 217,616	\$ 74,168	65.92%	\$ 717,156	\$ 870,462	\$ 153,306	82.39%	\$ 133,943	
Other Financing Uses													
Transfers Out (In)	27	5200	5299	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses				\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)				\$ (143,448)	\$ 15,622	\$ (159,070)		\$ 84,110	\$ 62,489	\$ 21,621	134.60%	\$ (133,943)	
Audited/Estimated Fund Balance, Beginning of Year				27	1144	1144		0	0				
Fund Balance, End of Period								\$ 84,110	\$ 62,489	\$ 21,621			

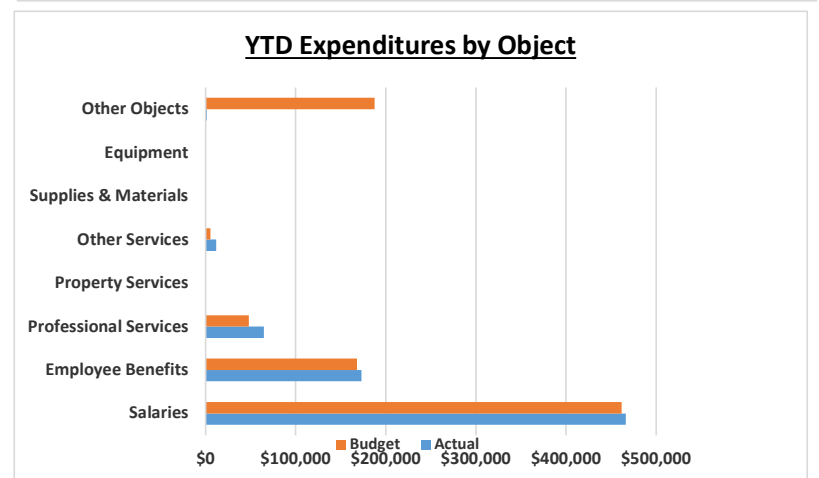
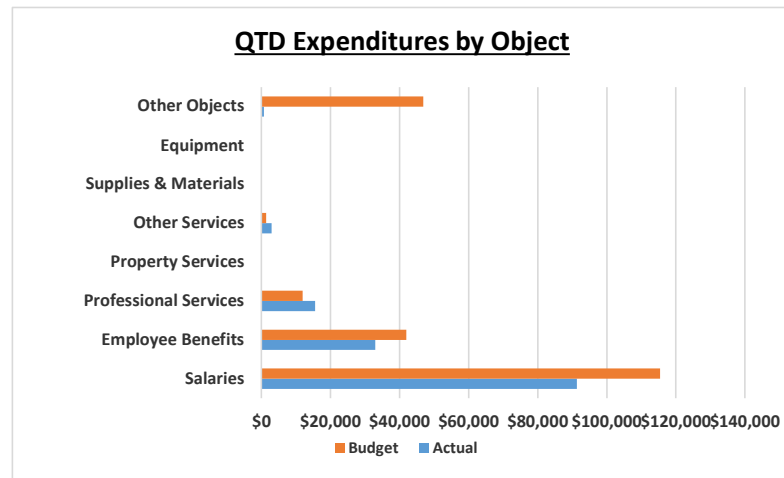
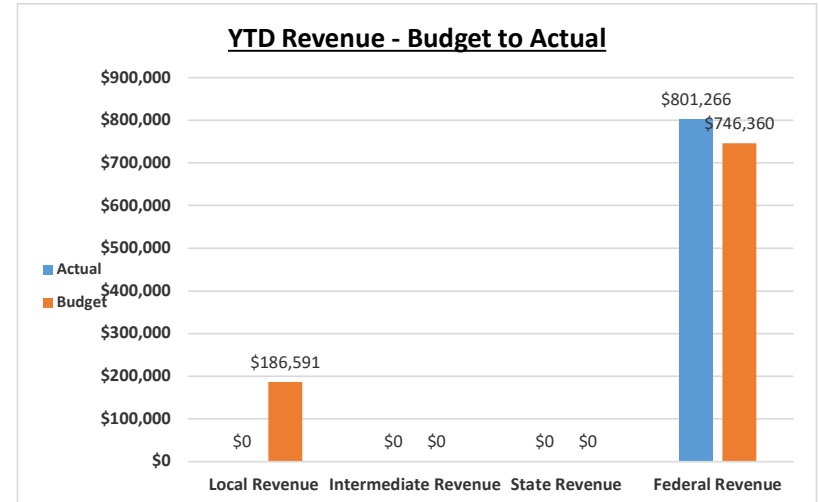
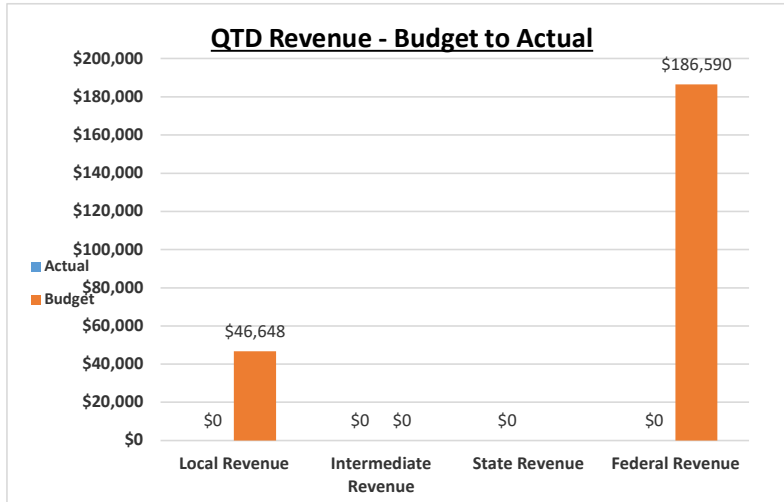
Footnotes:

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Lake County School District
Balance Sheet
Head Start Fund
6/30/2024

			FY 23-24		FY 22-23	
Fund	Start	End				
27	8100	8120	Cash and Investments	\$ (6,616)	\$ 0	
27	8121	8122	Taxes Receivables	\$ -	\$ -	
27	8141	8169	Other Receivables	\$ 39,194	\$ 48,515	
27	8170	8173	Inventories	\$ -	\$ -	
27	8181	8182	Prepaid Expenses	\$ -	\$ -	
27	8131	8132	Due from other Funds	\$ 45,346	\$ 32,053	
Total Assets				\$ 77,924	\$ 80,568	
Liabilities						
27	7401	7455	Accounts Payable	\$ 52,054	\$ 49,315	
27	7461	7480	Accrued Salaries	\$ 25,870	\$ 31,253	
27	7481	7482	Deferred Revenue	\$ -	\$ -	
27	7491	7801	Other Liabilities	\$ -	\$ -	
27	8131	8132	Due to other funds	\$ -	\$ -	
Total Liabilities				\$ 77,924	\$ 80,568	
Fund Equity and Controls						
27	6710	6769	Restricted Equity	\$ -	\$ -	
27	6770	6775	Unassigned Equity	\$ -	\$ -	
27	6783	6785	Controls	\$ -	\$ -	
Total Fund Equity and Controls				\$ -	\$ -	
Total Liabilities and Fund Equity				\$ 77,924	\$ 80,568	

Lake County School District
Quarterly Financial Summary
Head Start Fund
6/30/2024



Lake County School District
Quarterly Financial Summary
Bond Redemption Fund
6/30/2024

				FY 23-24 FOURTH QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 4th QUARTER	Footnotes
				4th QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues													
Local Revenue	31	1000	1999	1,734,134	476,037	1,258,097	364.29%	2,175,179	1,904,148	271,031	114.23%	1,594,322	
Intermediate Revenue	31	2000	2999	0	0	0	N/A	0	0	0	N/A	0	
State Revenue	31	3000	3999	0				0	0	0	N/A	0	
Federal Revenue	31	4000	4999	0	0	0	N/A	0	0	0	N/A	0	
Total Revenues				\$ 1,734,134	\$ 476,037	\$ 1,258,097	364.29%	\$ 2,175,179	\$ 1,904,148	\$ 271,031	114.23%	\$ 1,594,322	
Expenditures													
Salaries	31	100	199	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	31	200	299	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	31	300	399	0	0	0	N/A	0	0	0	N/A	0	
Property Services	31	400	499	0	0	0	N/A	0	0	0	N/A	0	
Other Services	31	500	599	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	31		699	0	0	0	N/A	0	0	0	N/A	0	
Equipment	31	700	799	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	31	800	999	262,297	1,211,539	949,242	21.65%	1,677,131	4,846,155	3,169,024	34.61%	279,182	
Total Expenditures				\$ 262,297	\$ 1,211,539	\$ 949,242	21.65%	\$ 1,677,131	\$ 4,846,155	\$ 3,169,024	34.61%	\$ 279,182	
Other Financing Uses													
Transfers Out (In)	31	5200	5299	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses				\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)				\$ 1,471,837	\$ (735,502)	\$ 2,207,339		\$ 498,047	\$ (2,942,007)	\$ 3,440,054	\$ (0)	\$ 1,315,139	
Audited/Estimated Fund Balance, Beginning of Year	31	1144	1144					2,942,007	2,942,007				
Fund Balance, End of Period								\$ 3,440,054	\$ -	\$ 3,440,054			

Footnotes:

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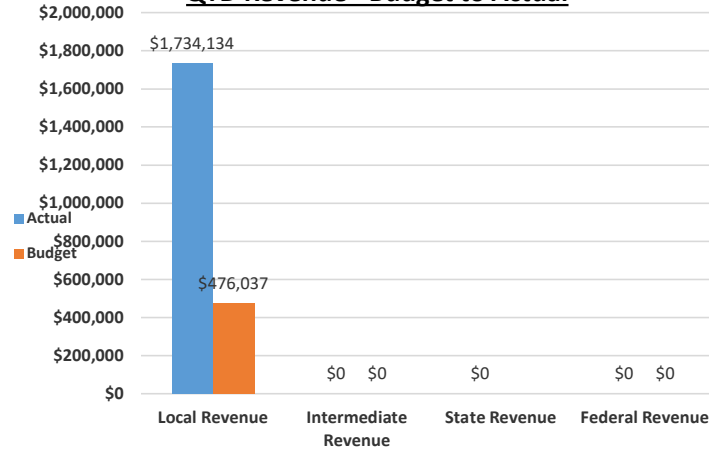
Lake County School District
Balance Sheet
Bond Redemption Fund
6/30/2024

Fund	Start	End		FY 23-24	FY 22-23
31	8100	8120	Cash and Investments	\$ 3,200,987	\$ 2,899,044
31	8121	8122	Taxes Receivables	\$ 283,975	\$ 214,147
31	8141	8169	Other Receivables	\$ -	\$ -
31	8170	8173	Inventories	\$ -	\$ -
31	8181	8182	Prepaid Expenses	\$ -	\$ -
31	8131	8132	Due from other Funds	\$ -	\$ -
			Total Assets	\$ 3,484,962	\$ 3,113,191
			Liabilities		
31	7401	7455	Accounts Payable	\$ -	\$ -
31	7461	7480	Accrued Salaries	\$ -	\$ -
31	7481	7482	Deferred Revenue	\$ 44,907	\$ 171,184
31	7491	7801	Other Liabilities	\$ -	\$ -
31	8131	8132	Due to other funds	\$ -	\$ -
			Total Liabilities	\$ 44,907	\$ 171,184
			Fund Equity and Controls		
31	6710	6769	Restricted Equity	\$ 2,942,007	\$ 2,942,007
31	6770	6775	Unassigned Equity	\$ -	\$ -
31	6783	6785	Controls	\$ 498,047	\$ -
			Total Fund Equity and Controls	\$ 3,440,054	\$ 2,942,007
			Total Liabilities and Fund Equity	\$ 3,484,962	\$ 3,113,191

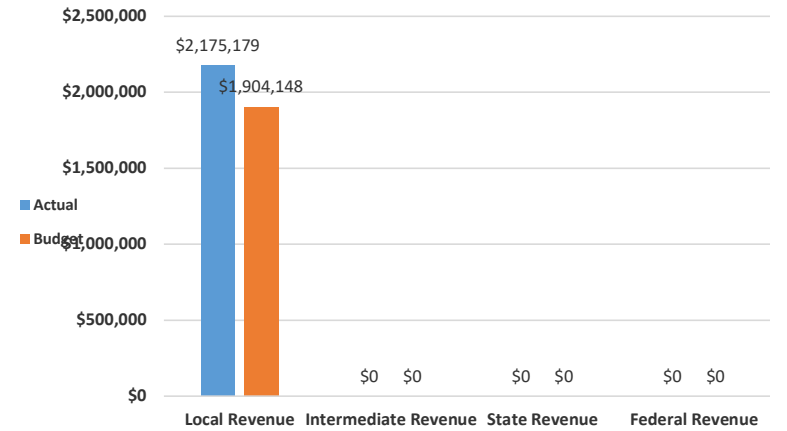
Lake County School District
Quarterly Financial Summary
Bond Redemption Fund
6/30/2024

Bond Redemption Fund

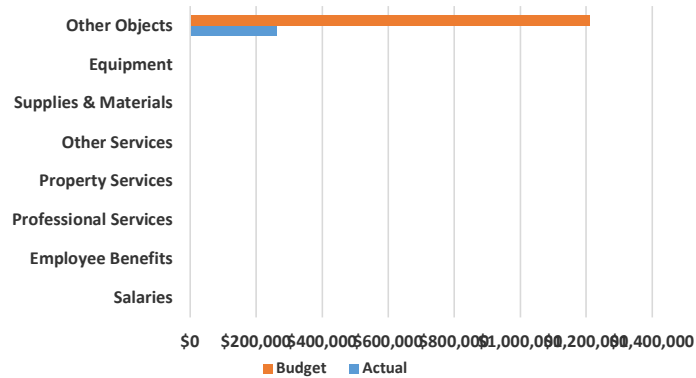
QTD Revenue - Budget to Actual



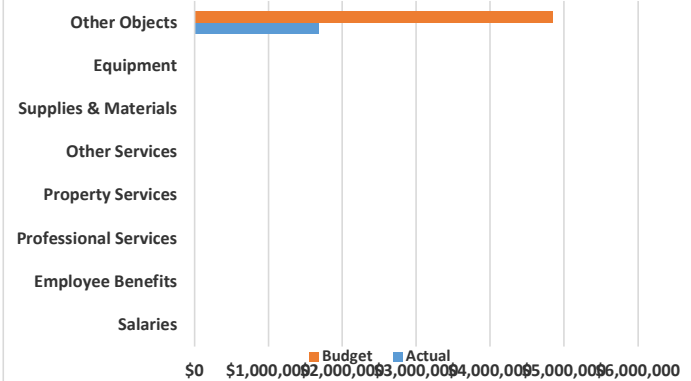
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
6/30/2024

				FY 23-24 FOURTH QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 4th QUARTER	Footnotes
				4th QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues													
Local Revenue	43	1000	1999	0	0	0	N/A	0	0	0	N/A	0	
Intermediate Revenue	43	2000	2999	20,854	6,714	14,140	310.60%	26,780	26,854	(74)	99.72%	13,421	
State Revenue	43	3000	3999	0	2,982	(2,982)	0.00%	11,929	11,929	(1)	100.00%	11,929	
Federal Revenue	43	4000	4999	0	0	0	N/A	0	0	0	N/A	117,809	
Total Revenues				\$ 20,854	\$ 9,696	\$ 11,158	215.08%	\$ 38,708	\$ 38,783	\$ (75)	99.81%	\$ 143,158	
Expenditures													
Salaries	43	100	199	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	43	200	299	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	43	300	399	0	927	927	0.00%	3,708	3,708	1	99.99%	3,708	
Property Services	43	400	499	0	0	0	N/A	0	0	0	N/A	0	
Other Services	43	500	599	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	43	600	699	0	0	0	N/A	0	0	0	N/A	0	
Equipment	43	700	799	0	67,262	67,262	0.00%	115,186	269,048	153,862	42.81%	180,183	
Other Objects	43	800	899	631	98,908	98,277	0.64%	631	395,633	395,002	0.16%	1,226	
Other Uses	43	900	999	20,828	4,782	(16,046)	435.55%	20,828	19,126	(1,702)	108.90%	20,282	
Total Expenditures				\$ 21,459	\$ 171,879	\$ 150,420	12.48%	\$ 140,353	\$ 687,515	\$ 547,162	20.41%	\$ 205,397	
Other Financing Uses													
Transfers Out (In)	43	5200	5299	0	(14,750)	(14,750)	0.00%	(59,000)	(59,000)	(59,000)	100.00%	(142,017)	
Total Other Financing Uses				\$ -	\$ (14,750)	\$ (14,750)	0.00%	\$ (59,000)	\$ (59,000)	\$ -	100.00%	\$ (142,017)	
Income (Loss)				\$ (605)	\$ (147,433)	\$ 176,328		\$ (42,644)	\$ (589,732)	\$ 547,088	7.23%	\$ 79,777	
Audited/Estimated Fund Balance, Beginning of Year				43	1144	1144		589,732	589,732				
Fund Balance, End of Period								\$ 547,088	\$ -	\$ 547,088			

Footnotes:

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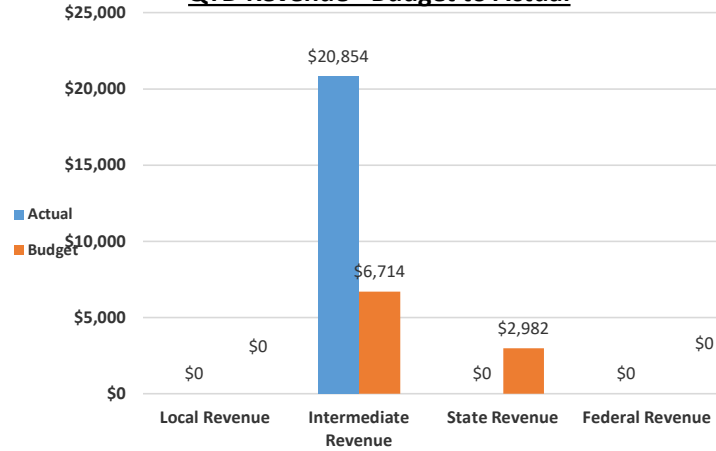
Lake County School District
Balance Sheet
Capital Reserve/Cap Projects Fund
6/30/2024

				FY 23-24	FY 22-23
Func	Start	End			
43	8100	8120	Cash and Investments	\$ (118,894)	\$ 0
43	8121	8122	Taxes Receivables	\$ -	\$ -
43	8141	8169	Other Receivables	\$ -	\$ -
43	8170	8173	Inventories	\$ -	\$ -
43	8181	8182	Prepaid Expenses	\$ -	\$ -
43	8131	8132	Due from other Funds	\$ 665,981	\$ 601,660
Total Assets				\$ 547,088	\$ 601,661
Liabilities					
43	7401	7455	Accounts Payable	\$ -	\$ -
43	7461	7480	Accrued Salaries	\$ -	\$ -
43	7481	7482	Deferred Revenue	\$ -	\$ 11,929
43	7491	7801	Other Liabilities	\$ -	\$ -
43	8131	8132	Due to other funds	\$ -	\$ -
Total Liabilities				\$ -	\$ 11,929
Fund Equity and Controls					
43	6710	6769	Restricted Equity	\$ 589,732	\$ 589,732
43	6770	6775	Unassigned Equity	\$ -	\$ -
43	6783	6785	Controls	\$ (42,644)	\$ -
Total Fund Equity and Controls				\$ 547,088	\$ 589,732
Total Liabilities and Fund Equity				\$ 547,088	\$ 601,661

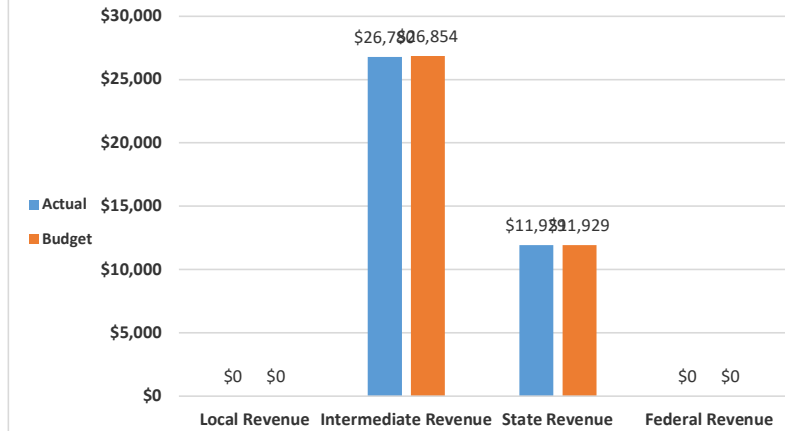
Lake County School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
6/30/2024

Capital Reserve/Capital Projects Fund

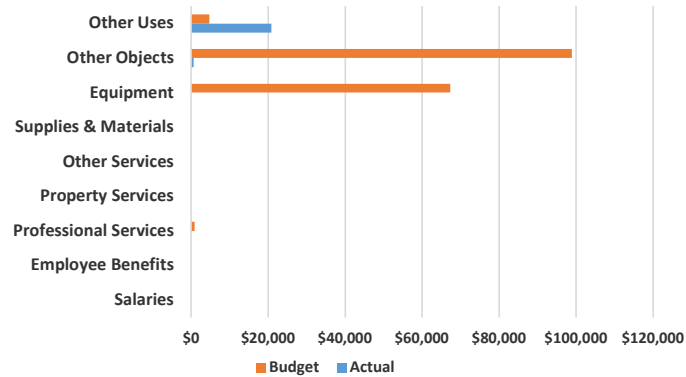
QTD Revenue - Budget to Actual



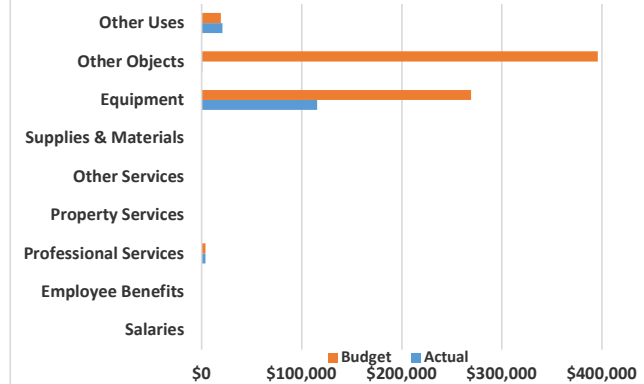
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Health Insurance Fund
6/30/2024

		FY 23-24 FOURTH QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 4th QUARTER	Footnotes
		4th QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues	Fund Start End										
Local Revenue	64 1000 1999	198,061	550,000	(351,939)	36.01%	1,936,351	2,200,000	(263,649)	88.02%	759,220	
Total Revenues		\$ 198,061	\$ 550,000	\$ (351,939)	36.01%	\$ 1,936,351	\$ 2,200,000	\$ (263,649)	88.02%	\$ 759,220	
Expenditures	Fund Start End										
Salaries	64 100 199	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	64 200 299	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	64 300 399	0	0	0	N/A	0	0	0	N/A	0	
Property Services	64 400 499	0	0	0	N/A	0	0	0	N/A	0	
Other Services	64 500 599	600,938	552,040	(48,898)	108.86%	2,488,574	2,208,158	(280,416)	112.70%	612,947	
Supplies & Materials	64 600 699	0	0	0	N/A	0	0	0	N/A	0	
Equipment	64 700 799	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	64 999	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures		\$ 600,938	\$ 552,040	\$ (48,898)	108.86%	\$ 2,488,574	\$ 2,208,158	\$ (280,416)	112.70%	\$ 612,947	
Other Financing Uses	Fund Start End										
Transfers Out (In)	64 5200 5299	(366,000)	0	0	N/A	(366,000)	0	366,000	N/A	0	
Total Other Financing Uses		\$ (366,000)	\$ -	\$ -	N/A	\$ (366,000)	\$ -	\$ 366,000	N/A	\$ -	
Income (Loss)		\$ (36,877)	\$ (2,040)	\$ (400,837)		\$ (186,223)	\$ (8,158)	\$ (178,065)	2282.70%	\$ 146,273	
Audited/Estimated Fund Balance, Beginning of Year	Fund Start End										
	64 1144 1144					98,958	98,958				
Fund Balance, End of Period						\$ (87,265)	\$ 90,800	\$ (178,065)			

Footnotes:

- (1)
- (2)
- (3)

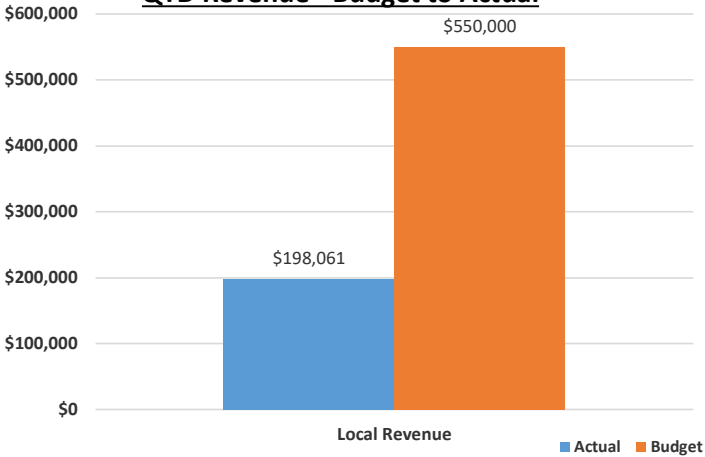
Lake County School District
Balance Sheet
Health Insurance Fund
6/30/2024

		FY 23-24	FY22-23
Fund Start End			
64 ### ###	Cash and Investments	\$ 6,515	\$ 6,515
64 ### ###	Taxes Receivables	\$ -	\$ -
64 ### ###	Other Receivables	\$ -	\$ 311,741
64 ### ###	Prepaid Expenses	\$ -	\$ -
64 ### ###	Due from other Funds	\$ -	\$ -
	Total Assets	\$ 6,515	\$ 318,256
	Liabilities		
64 ### ###	Accounts Payable	\$ -	\$ -
64 ### ###	Accrued Salaries	\$ -	\$ -
64 ### ###	Deferred Revenue	\$ -	\$ -
64 ### ###	Other Liabilities	\$ -	\$ 52,068
64 ### ###	Due to other funds	\$ 93,779	\$ 167,230
	Total Liabilities	\$ 93,779	\$ 219,298
	Fund Equity and Controls		
64 ### ###	Restricted Equity	\$ 98,958	\$ 98,958
64 ### ###	Unassigned Equity	\$ -	\$ -
64 ### ###	Controls	\$ (186,223)	\$ -
	Total Fund Equity and Controls	\$ (87,265)	\$ 98,958
	Total Liabilities and Fund Equity	\$ 6,515	\$ 318,256

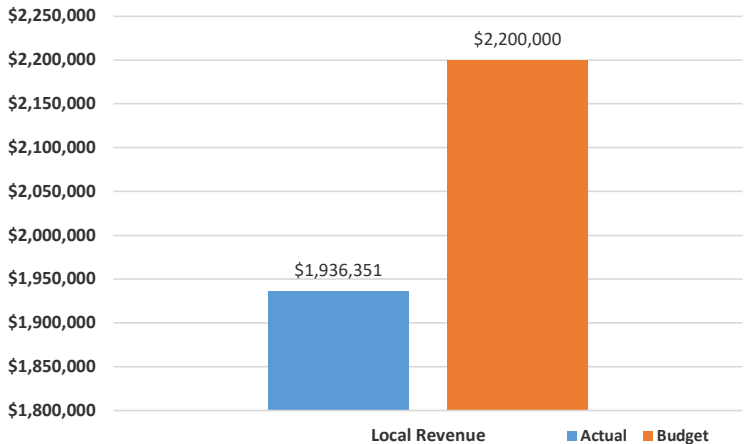
Lake County School District
Quarterly Financial Summary
Health Insurance
6/30/2024

Insurance Reserve Fund

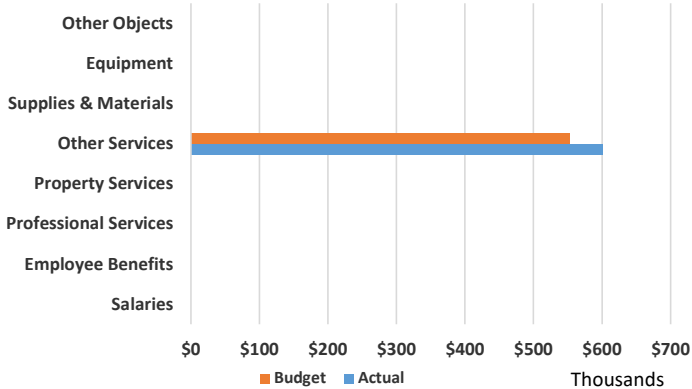
QTD Revenue - Budget to Actual



YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object

