

LAKE COUNTY SCHOOL DISTRICT R-1

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Quarterly Financial Statements

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Fiscal Year 2024-25

September 30, 2024



**Lake County School District R-1
328 W. 5th St.
Leadville, CO. 80461**

**Kate Bartlett
Superintendent**

**Jim Mulcey
Chief Financial Officer**

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

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9/30/2024

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Lake County School District
Quarterly Financial Summary
General Fund
9/30/2024

				FY 24-25 FIRST QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st QUARTER	Footnotes
				1st QUARTER Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues	Fund	Start	End										
Local Revenue	10	1000	1999	\$ 81,641	\$ 2,773,266	\$ (2,691,625)	2.94%	\$ 81,641	\$ 11,093,062	\$ (11,011,421)	0.74%	\$ 427,934	
Intermediate Revenue	10	2000	2999	\$ 18,207	\$ 8,275	\$ 9,932	220.03%	\$ 18,207	\$ 33,100	\$ (14,893)	55.01%	\$ 33,098	
State Revenue	10	3000	3999	\$ 708,336	\$ 646,313	\$ 62,023	109.60%	\$ 708,336	\$ 2,585,252	\$ (1,876,916)	27.40%	\$ 241,241	
Federal Revenue	10	4000	4999	\$ 33,792	\$ 115,043	\$ (81,251)	29.37%	\$ 33,792	\$ 460,172	\$ (426,380)	7.34%	\$ 28,872	
Bond Proceeds	10	5000	5199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 0	
Other Revenue	10	5400	5999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 0	
Total Revenues				\$ 841,977	\$ 3,542,897	\$ (2,700,920)	23.77%	\$ 841,977	\$ 14,171,586	\$ (13,329,609)	5.94%	\$ 731,145	
Expenditures by Program	Fund	Start	End										
Instructional Services	10	1	2099	\$ 1,861,528	\$ 2,071,595	\$ 210,067	89.86%	\$ 1,861,528	\$ 8,286,380	\$ 6,424,852	22.46%	\$ 2,539,932	
Pupil Services	10	2100	2199	\$ 112,639	\$ 110,590	\$ (2,049)	101.85%	\$ 112,639	\$ 442,360	\$ 329,721	25.46%	\$ 99,914	
Instr. Staff Support	10	2200	2299	\$ 112,276	\$ 80,961	\$ (31,315)	138.68%	\$ 112,276	\$ 323,845	\$ 211,569	34.67%	\$ 117,917	
General Administration	10	2300	2399	\$ 121,297	\$ 95,351	\$ (25,946)	127.21%	\$ 121,297	\$ 381,404	\$ 260,107	31.80%	\$ 93,688	
School Administration	10	2400	2499	\$ 280,271	\$ 289,137	\$ 8,866	96.93%	\$ 280,271	\$ 1,156,547	\$ 876,276	24.23%	\$ 280,927	
Business Services	10	2500	2599	\$ 68,802	\$ 69,464	\$ 662	99.05%	\$ 68,802	\$ 277,857	\$ 209,055	24.76%	\$ 69,027	
Maintenance & Operations	10	2600	2699	\$ 414,263	\$ 416,811	\$ 2,548	99.39%	\$ 414,263	\$ 1,667,243	\$ 1,252,980	24.85%	\$ 422,432	
Transportation Services	10	2700	2799	\$ 101,897	\$ 116,079	\$ 14,182	87.78%	\$ 101,897	\$ 464,316	\$ 362,419	21.95%	\$ 92,409	
Central Services	10	2800	2899	\$ 293,110	\$ 116,173	\$ (176,937)	252.30%	\$ 293,110	\$ 464,690	\$ 171,580	63.08%	\$ 277,632	
Other Services	10	2900	8999	\$ -	\$ 3,061	\$ 3,061	0.00%	\$ -	\$ 12,243	\$ 12,243	0.00%	\$ -	
Total Expenditures				\$ 3,366,083	\$ 3,369,222	\$ 3,139	99.91%	\$ 3,366,083	\$ 13,476,885	\$ 10,110,802	24.98%	\$ 4,246,793	
Other Financing Uses	Fund	Start	End										
Transfers Out (In)	10	5200	5299	\$ 174,381	\$ 191,631	\$ 191,631	91.00%	\$ 174,381	\$ 766,524	\$ 766,524	22.75%	\$ 112,500	
Total Other Financing Uses				\$ 174,381	\$ 191,631	\$ 191,631	91.00%	\$ 174,381	\$ 766,524	\$ 592,143	22.75%	\$ 188,738	
Income (Loss)				\$ (2,698,487)	\$ (17,956)	\$ (2,889,412)		\$ (2,698,487)	\$ (71,823)	\$ (2,626,664)	3757.13%	\$ (3,704,387)	
Audited/Estimated Fund Balance, Beginning of Year	Fund	Start	End										
	10	1144	1144					\$ 2,162,397	\$ 2,162,397				
Fund Balance, End of Period								\$ (536,090)	\$ 2,090,574	\$ (2,626,664)			

Footnotes:

The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the

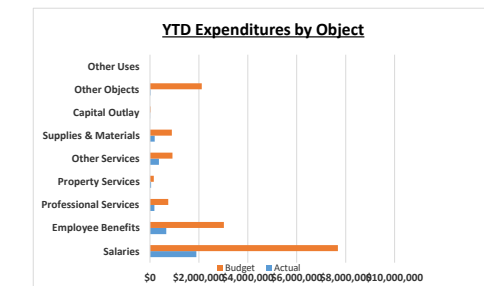
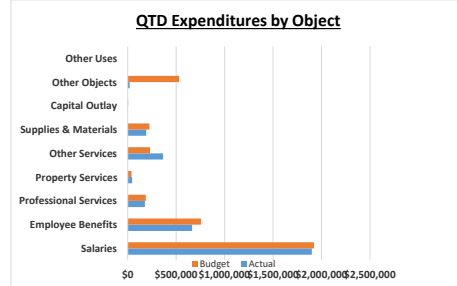
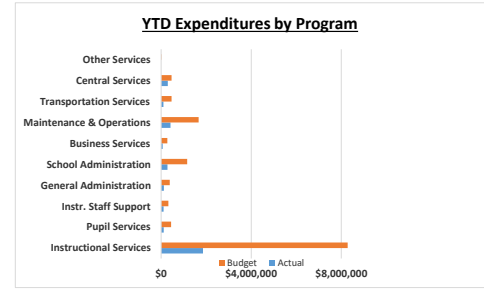
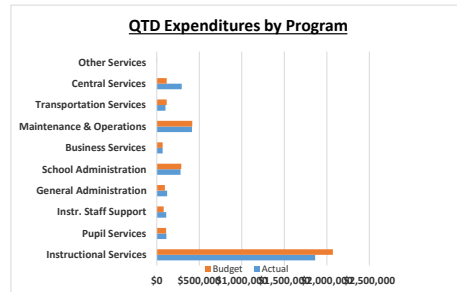
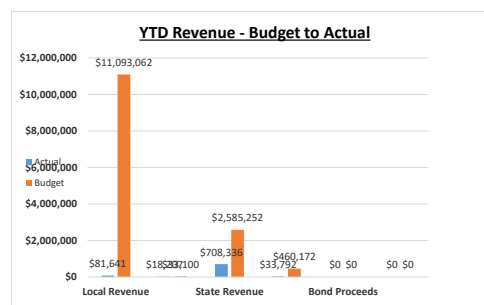
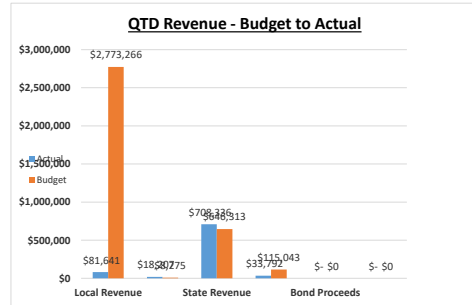
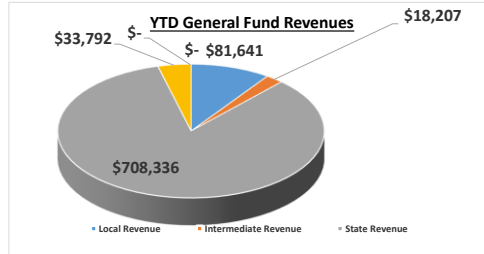
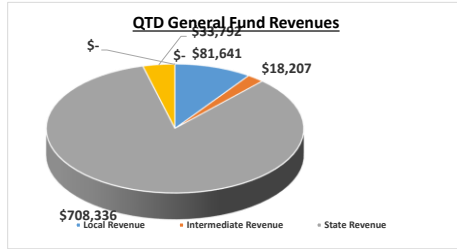
- (1) timing of categorical and grant revenues.
- (2)
- (3)

				FY 24-25 FIRST QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st QUARTER	Footnotes
				1st QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	YTD Actual	
Expenditures by Object	Fund	Start	End										
Salaries	10	100	199	\$ 1,899,157	\$ 1,920,945	\$ 21,788	98.87%	\$ 1,899,157	\$ 7,683,779	\$ 5,784,622	24.72%	\$ 2,074,308	
Employee Benefits	10	200	299	\$ 665,365	\$ 755,945	\$ 90,580	88.02%	\$ 665,365	\$ 3,023,779	\$ 2,358,414	22.00%	\$ 1,260,419	
Professional Services	10	300	399	\$ 178,169	\$ 186,355	\$ 8,186	95.61%	\$ 178,169	\$ 745,420	\$ 567,251	23.90%	\$ 292,775	
Property Services	10	400	499	\$ 46,280	\$ 39,693	\$ (6,587)	116.60%	\$ 46,280	\$ 158,773	\$ 112,493	29.15%	\$ 22,515	
Other Services	10	500	599	\$ 365,445	\$ 230,247	\$ (135,198)	158.72%	\$ 365,445	\$ 920,989	\$ 555,544	39.68%	\$ 330,396	
Supplies & Materials	10	600	699	\$ 191,011	\$ 223,824	\$ 32,813	85.34%	\$ 191,011	\$ 895,295	\$ 704,284	21.33%	\$ 251,050	
Capital Outlay	10	700	799	\$ 516	\$ 4,725	\$ 4,209	10.92%	\$ 516	\$ 18,900	\$ 18,384	2.73%	\$ 13,355	
Other Objects	10	800	899	\$ 20,140	\$ 530,131	\$ 509,991	3.80%	\$ 20,140	\$ 2,120,524	\$ 2,100,384	0.95%	\$ 1,975	
Other Uses	10	900	999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures				\$ 3,366,083	\$ 3,891,865	\$ 525,782	86.49%	\$ 3,366,083	\$ 15,567,459	\$ 12,201,376	21.62%	\$ 4,246,793	

Footnotes:

- (1)
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
General Fund
9/30/2024



Lake County School District
Quarterly Financial Summary
Food Services Fund
9/30/2024

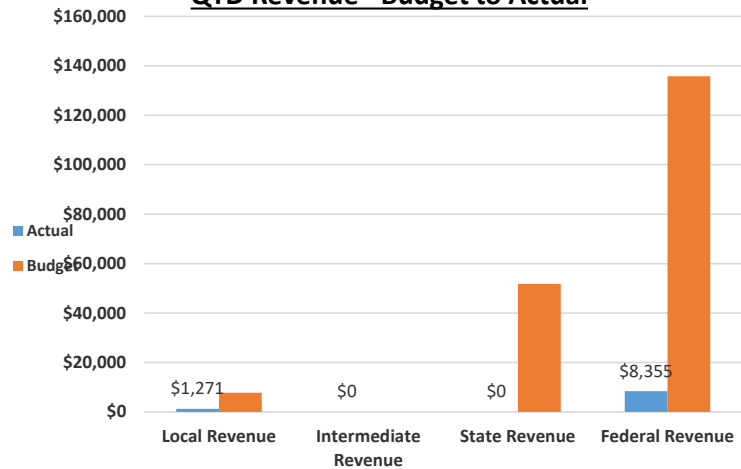
		FY 24-25 FIRST QUARTER					FY 24-25 YEAR-TO-DATE				FY 23-24 1st QUARTER	Footnotes
		1st QUARTER Actual	1/4 x Annual Budget	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues	Fund Start End											
Local Revenue	21 1000 1999	\$ 1,271	\$ 7,750	\$ (6,479)	16.40%		\$ 1,271	\$ 31,000	\$ (29,729)	4.10%	\$ 10,018	
Intermediate Revenue	21 2000 2999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	21 3000 3999	\$ -	\$ 51,834	\$ (51,834)	0.00%		\$ -	\$ 207,334	\$ (207,334)	0.00%	\$ 995	
Federal Revenue	21 4000 4999	\$ 8,355	\$ 135,819	\$ (127,464)	6.15%		\$ 8,355	\$ 543,275	\$ (534,920)	1.54%	\$ 82,962	
Total Revenues		\$ 9,627	\$ 195,403	\$ (185,776)	4.93%		\$ 9,627	\$ 781,609	\$ (771,982)	1.23%	\$ 93,975	
Expenditures												
Salaries	21 100 199	\$ 64,536	\$ 99,580	\$ 35,044	64.81%		\$ 64,536	\$ 398,320	\$ 333,784	16.20%	\$ 71,863	
Employee Benefits	21 200 299	\$ 28,508	\$ 42,236	\$ 13,728	67.50%		\$ 28,508	\$ 168,945	\$ 140,437	16.87%	\$ 32,951	
Professional Services	21 300 399	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	21 400 499	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	21 500 599	\$ 64	\$ 375	\$ 311	16.96%		\$ 64	\$ 1,500	\$ 1,436	4.24%	\$ 287	
Supplies & Materials	21 600 699	\$ 60,580	\$ 110,711	\$ 50,131	54.72%		\$ 60,580	\$ 442,844	\$ 382,264	13.68%	\$ 55,448	
Equipment	21 700 799	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	21 800 999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures		\$ 153,688	\$ 252,902	\$ 99,214	60.77%		\$ 153,688	\$ 1,011,609	\$ 857,921	15.19%	\$ 160,549	
Other Financing Uses												
Transfers Out (In)	21 5200 5299	\$ (40,250)	\$ (57,500)	\$ (57,500)	70.00%		\$ (40,250)	\$ (230,000)	\$ (189,750)	17.50%	\$ (50,000)	
Total Other Financing Uses		\$ (40,250)	\$ (57,500)	\$ (57,500)	70.00%		\$ (40,250)	\$ (230,000)	\$ (189,750)	17.50%	\$ (50,000)	
Income (Loss)		\$ (103,812)	\$ 1	\$ (29,063)			\$ (103,812)	\$ -	\$ (103,812)	N/A	\$ (16,574)	
Audited/Estimated Fund Balance, Beginning of Year	21 1144 1144						\$ -	\$ -				
Fund Balance, End of Period							\$ (103,812)	\$ -	\$ (103,812)			

Footnotes:

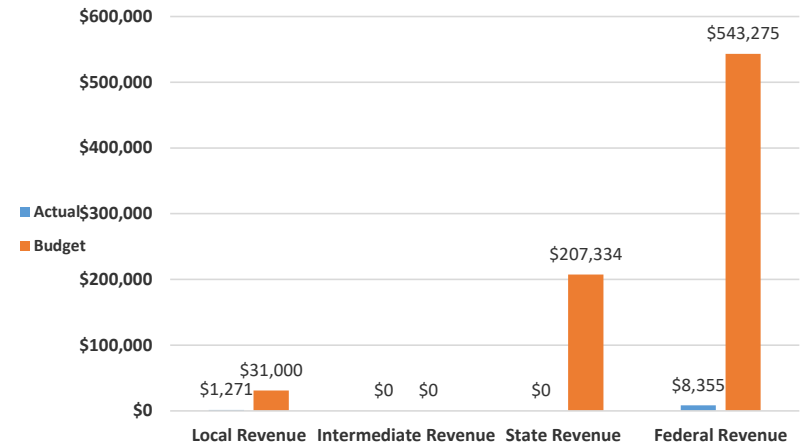
- (1)
- (2)
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#REF!
Quarterly Financial Summary
Food Service Funds
9/30/2024

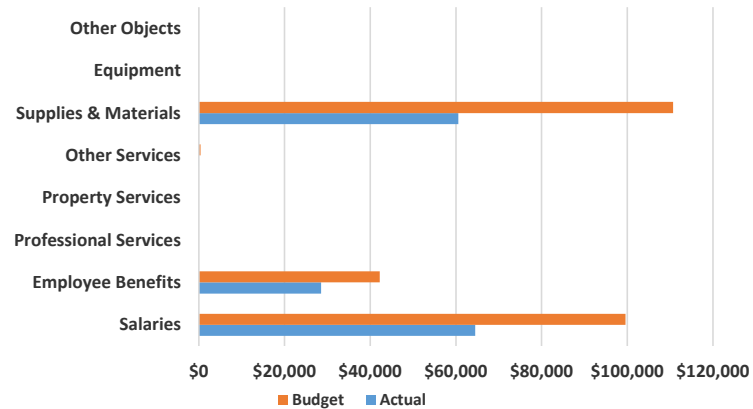
QTD Revenue - Budget to Actual



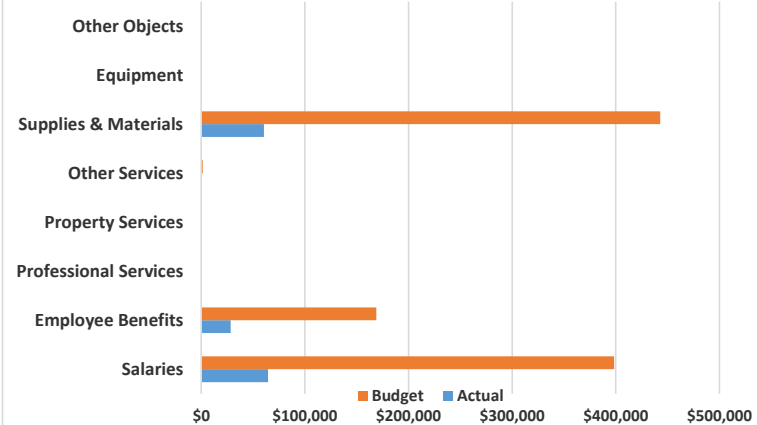
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Designated Purpose Grants Fund
9/30/2024

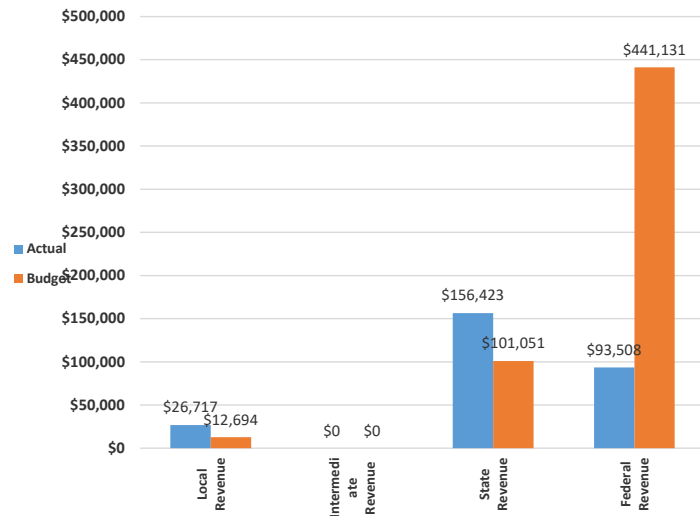
													FY 24-25 FIRST QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st QUARTER		Footnotes								
													1st QUARTER Actual		1/4 x Annual Budget		Variance		% Used		YTD Actual			Annual Budget		Variance		Percentage Recvd or Used		QTD Actual	
Revenues																															
Local Revenue	22	1000	1999	\$	26,717	\$	12,694	\$	14,023		210.47%	\$	26,717	\$	50,775	\$	(24,058)		52.62%	\$	6,690										
Intermediate Revenue	22	2000	2999	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-										
State Revenue	22	3000	3999	\$	156,423	\$	101,051	\$	55,372		154.80%	\$	156,423	\$	404,202	\$	(247,779)		38.70%	\$	95,389										
Federal Revenue	22	4000	4999	\$	93,508	\$	441,131	\$	(347,623)		21.20%	\$	93,508	\$	1,764,524	\$	(1,671,016)		5.30%	\$	455,392										
Total Revenues				\$	276,648	\$	554,876	\$	(278,228)		49.86%	\$	276,648	\$	2,219,501	\$	(1,942,853)		12.46%	\$	557,472										
Expenditures																															
Salaries	22	100	199	\$	222,577	\$	270,065	\$	47,488		82.42%	\$	222,577	\$	1,080,258	\$	857,681		20.60%	\$	401,415										
Employee Benefits	22	200	299	\$	75,587	\$	101,962	\$	26,375		74.13%	\$	75,587	\$	407,849	\$	332,262		18.53%	\$	129,356										
Professional Services	22	300	399	\$	116,854	\$	103,957	\$	(12,897)		112.41%	\$	116,854	\$	415,829	\$	298,975		28.10%	\$	86,477										
Property Services	22	400	499	\$	380	\$	-	\$	(380)		N/A	\$	380	\$	-	\$	(380)		N/A	\$	-										
Other Services	22	500	599	\$	69,699	\$	15,393	\$	(54,306)		452.80%	\$	69,699	\$	61,573	\$	(8,126)		113.20%	\$	57,250										
Supplies & Materials	22	600	699	\$	67,975	\$	53,324	\$	(14,651)		127.48%	\$	67,975	\$	213,297	\$	145,322		31.87%	\$	78,320										
Equipment	22	700	799	\$	-	\$	10,174	\$	10,174		0.00%	\$	-	\$	40,695	\$	40,695		0.00%	\$	-										
Other Objects	22	800	999	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-										
Total Expenditures				\$	553,073	\$	554,875	\$	1,802		99.68%	\$	553,073	\$	2,219,501	\$	1,666,428		24.92%	\$	752,819										
Other Financing Uses																															
Transfers Out (In)	22	5200	5299	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-										
Total Other Financing Uses				\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-										
Income (Loss)				\$	(276,425)	\$	1	\$	(276,426)			\$	(276,425)	\$	-	\$	(276,425)		N/A	\$	(195,347)										
Audited/Estimated Fund Balance, Beginning of Year													22	1144	1144																
Fund Balance, End of Period																															

Footnotes:

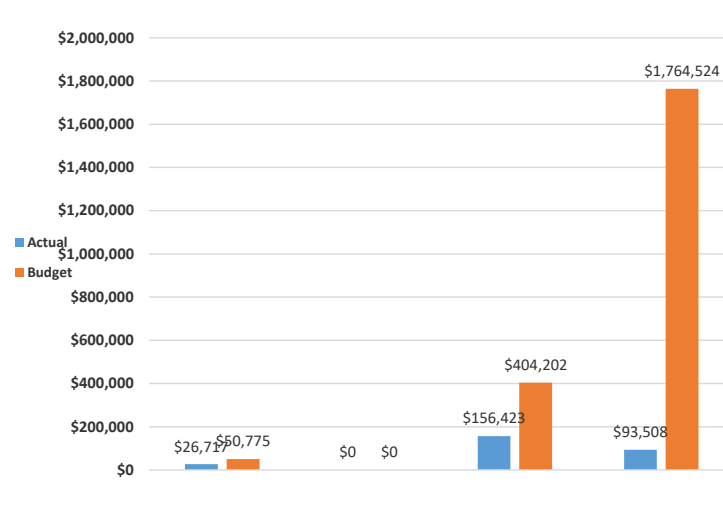
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- (2)
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#REF!
Quarterly Financial Summary
Designated Purpose Grants Funds
9/30/2024

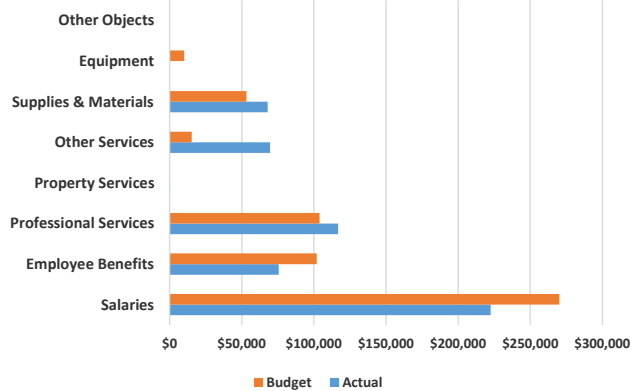
QTD Revenue - Budget to Actual



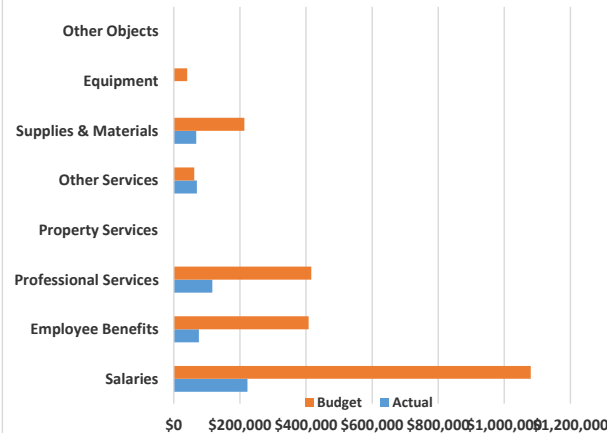
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Student Activity Fund
9/30/2024

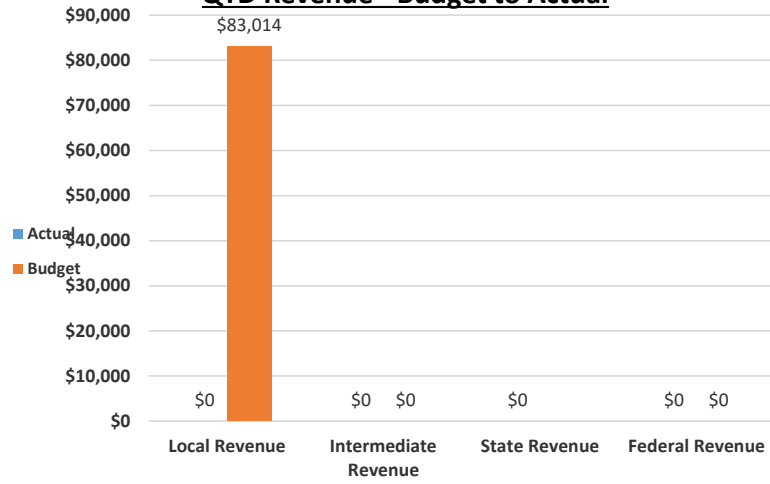
				FY 24-25 FIRST QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st QUARTER	Footnotes
				1st QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues													
Local Revenue	23	1000	1999	\$ -	\$ 83,014	\$ (83,014)	0.00%	\$ -	\$ 332,054	\$ (332,054)	0.00%	\$ -	
Intermediate Revenue	23	2000	2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	23	3000	3999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	23	4000	4999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Revenues				\$ -	\$ 83,014	\$ (83,014)	0.00%	\$ -	\$ 332,054	\$ (332,054)	0.00%	\$ -	
Expenditures													
Salaries	23	100	199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	23	200	299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	23	300	399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	23	400	499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	23	500	599	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Supplies & Materials	23		699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	23	700	799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	23	800	999	\$ -	\$ 83,014	\$ 83,014	0.00%	\$ -	\$ 332,054	\$ 332,054	0.00%	\$ -	
Total Expenditures				\$ -	\$ 83,014	\$ 83,014	0.00%	\$ -	\$ 332,054	\$ 332,054	0.00%	\$ -	
Other Financing Uses													
Transfers Out (In)	23	5200	5299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Other Financing Uses				\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)				\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	N/A	\$ -	
Audited/Estimated Fund Balance, Beginning of Year	23	1144	1144					\$ -	\$ -				
Fund Balance, End of Period								\$ -	\$ -	\$ -			

Footnotes:

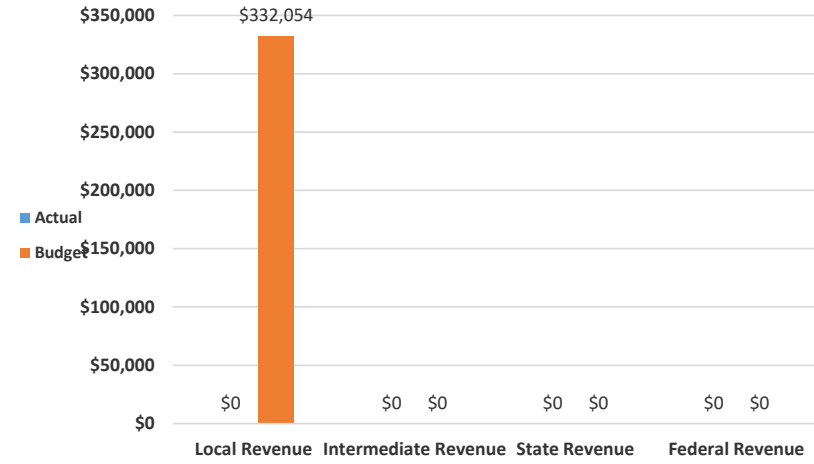
- (1)
- (2)
- (3)

#REF!
Quarterly Financial Summary
Student Activity Fund
9/30/2024

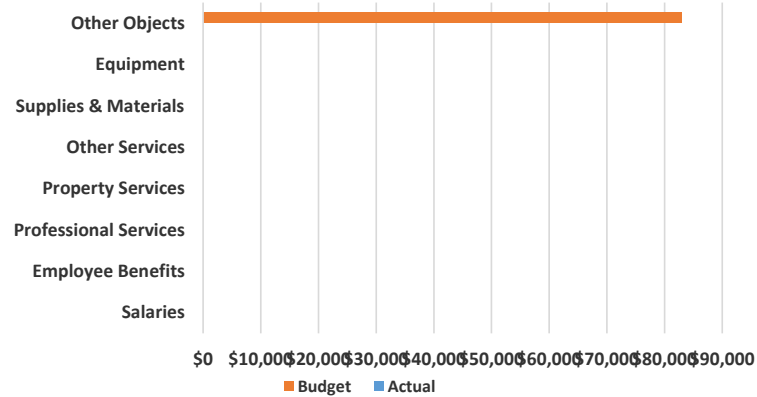
QTD Revenue - Budget to Actual



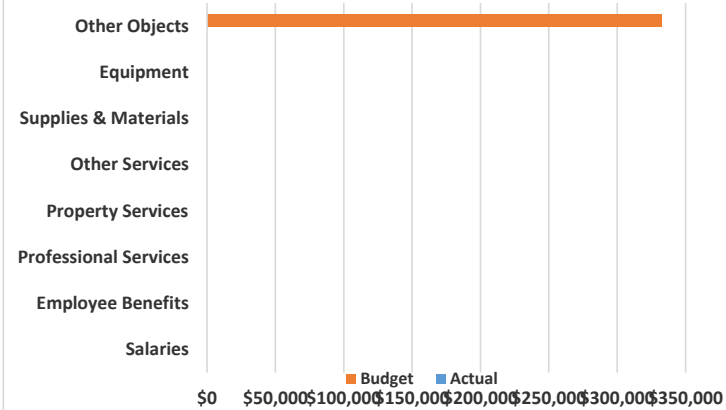
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
The Center Fund
9/30/2024

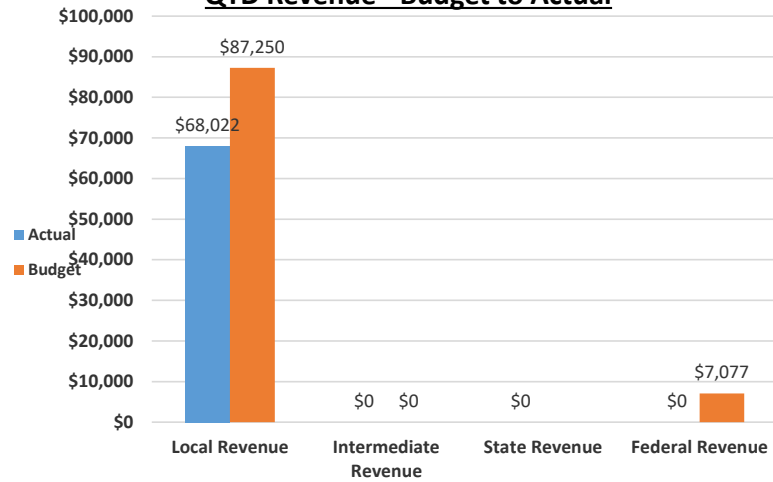
				FY 24-25 FIRST QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st QUARTER	Footnotes
				1st QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues													
Local Revenue	26	1000	1999	\$ 68,022	\$ 87,250	\$ (19,228)	77.96%	\$ 68,022	\$ 349,000	\$ (280,978)	19.49%	\$ 77,763	
Intermediate Revenue	26	2000	2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	26	3000	3999	\$ -				\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	26	4000	4999	\$ -	\$ 7,077	\$ (7,077)	0.00%	\$ 10,746	\$ 28,306	\$ (17,560)	37.97%	\$ -	
Total Revenues				\$ 68,022	\$ 94,327	\$ (26,305)	72.11%	\$ 78,769	\$ 377,306	\$ (298,537)	20.88%	\$ 77,763	
Expenditures													
Salaries	26	100	199	\$ 25,760	\$ 52,152	\$ 26,392	49.39%	\$ 25,760	\$ 208,608	\$ 182,848	12.35%	\$ 40,807	
Employee Benefits	26	200	299	\$ 9,815	\$ 19,641	\$ 9,826	49.97%	\$ 9,815	\$ 78,565	\$ 68,750	12.49%	\$ 14,285	
Professional Services	26	300	399	\$ 432	\$ 600	\$ 168	72.08%	\$ 432	\$ 2,400	\$ 1,968	18.02%	\$ 1,121	
Property Services	26	400	499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	26	500	599	\$ -	\$ 9,000	\$ 9,000	0.00%	\$ -	\$ 36,000	\$ 36,000	0.00%	\$ 11,131	
Supplies & Materials	26		699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	26	700	799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	26	800	999	\$ 1,518	\$ 26,300	\$ 24,782	5.77%	\$ 1,518	\$ 105,200	\$ 103,682	1.44%	\$ 369	
Total Expenditures				\$ 37,526	\$ 107,693	\$ 70,167	34.85%	\$ 37,526	\$ 430,773	\$ 393,247	8.71%	\$ 67,713	
Other Financing Uses													
Transfers Out (In)	26	5200	5299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Other Financing Uses				\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)				\$ 30,496	\$ (13,366)	\$ 43,862		\$ 41,243	\$ (53,467)	\$ 94,710	-77.14%	\$ 10,050	
Audited/Estimated Fund Balance, Beginning of Year	26	1144	1144					\$ 100,000	\$ 100,000				
Fund Balance, End of Period								\$ 141,243	\$ 46,533	\$ 94,710			

Footnotes:

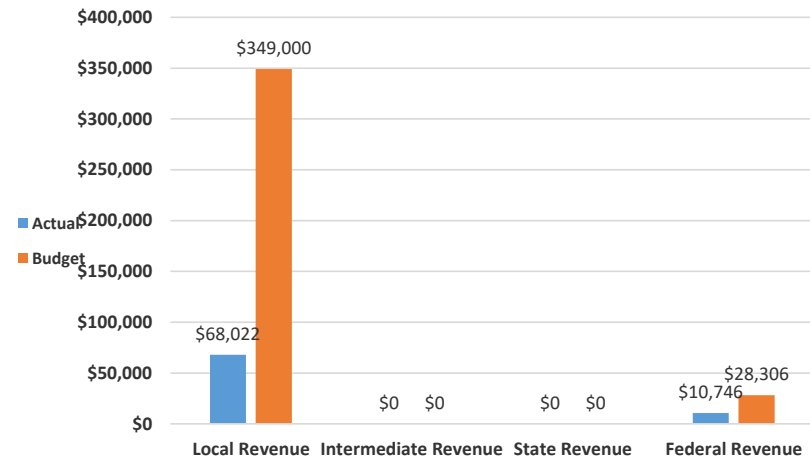
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Quarterly Financial Summary
The Center Fund
9/30/2024

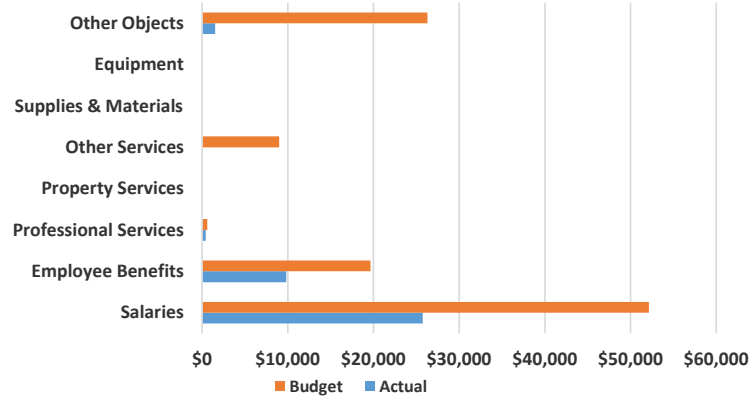
QTD Revenue - Budget to Actual



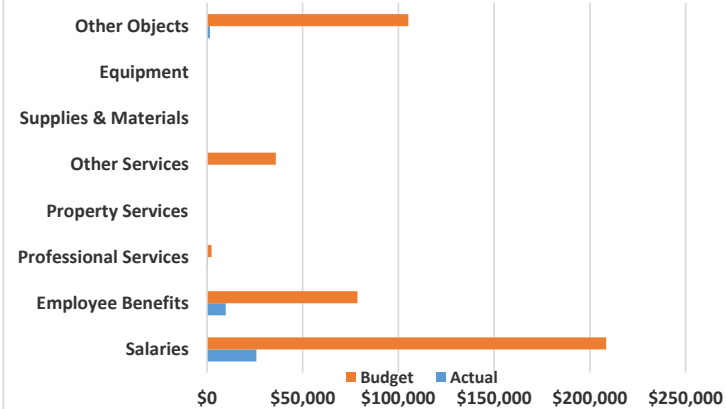
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Head Start Fund
9/30/2024

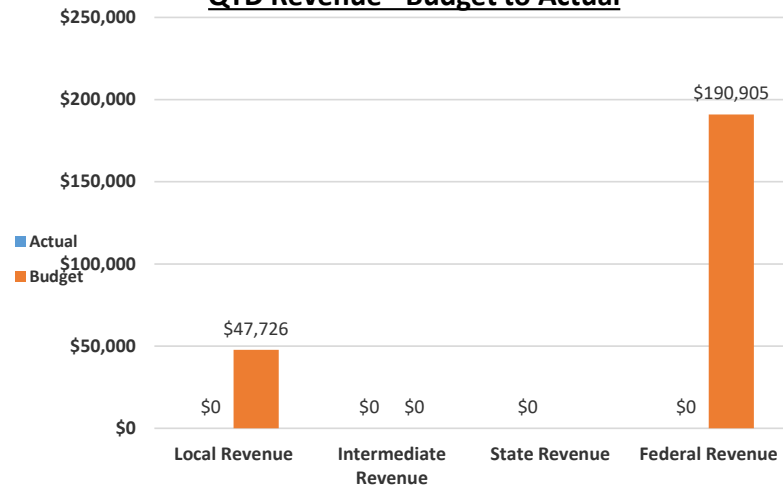
										FY 24-25				FY 23-24				Footnotes								
										FIRST QUARTER				YEAR-TO-DATE					1st QUARTER							
										1st QUARTER		1/4 x Annual		%		YTD			Annual		Percentage		QTD			
										Actual		Budget		Variance		Used			Actual		Budget		Recvd or Used		Actual	

Footnotes:

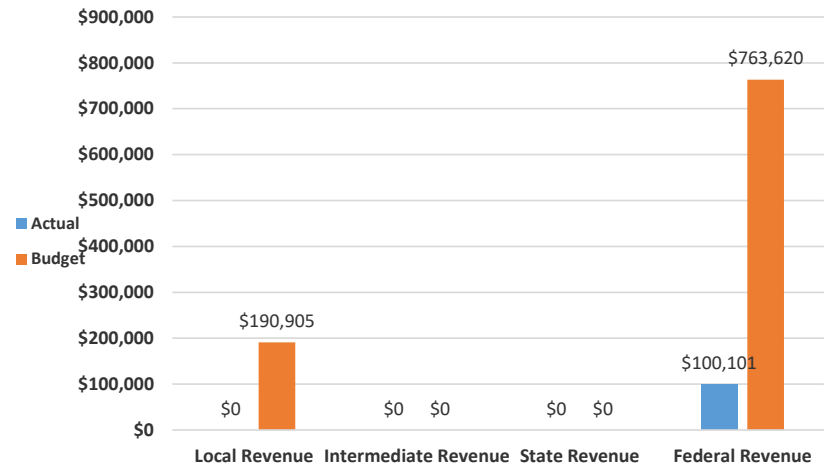
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Quarterly Financial Summary
Head Start Fund
9/30/2024

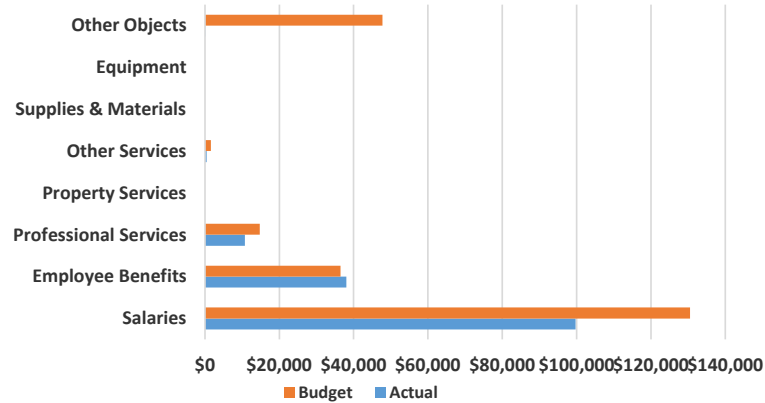
QTD Revenue - Budget to Actual



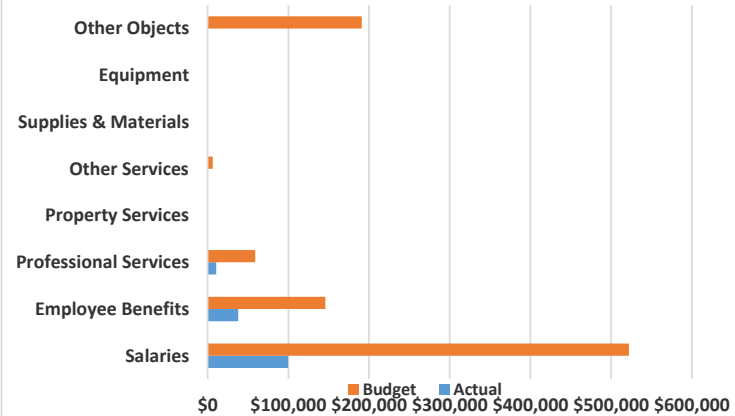
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Bond Redemption Fund
9/30/2024

		FY 24-25 FIRST QUARTER					FY 24-25 YEAR-TO-DATE					FY 23-24 1st QUARTER	Footnotes
		1st QUARTER Actual	1/4 x Annual Budget	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recvd or Used		QTD Actual	
Revenues													
Local Revenue	31 1000 1999	\$ 42,292	\$ 476,037	\$ (433,745)	8.88%		\$ 42,292	\$ 1,904,148	\$ (1,861,856)	2.22%		\$ 238,866	
Intermediate Revenue	31 2000 2999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
State Revenue	31 3000 3999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Federal Revenue	31 4000 4999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Total Revenues		\$ 42,292	\$ 476,037	\$ (433,745)	8.88%		\$ 42,292	\$ 1,904,148	\$ (1,861,856)	2.22%		\$ 238,866	
Expenditures													
Salaries	31 100 199	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Employee Benefits	31 200 299	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Professional Services	31 300 399	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Property Services	31 400 499	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Other Services	31 500 599	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Supplies & Materials	31 699	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Equipment	31 700 799	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Other Objects	31 800 999	\$ -	\$ 1,268,293	\$ 1,268,293	0.00%		\$ -	\$ 5,073,171	\$ 5,073,171	0.00%		\$ -	
Total Expenditures		\$ -	\$ 1,268,293	\$ 1,268,293	0.00%		\$ -	\$ 5,073,171	\$ 5,073,171	0.00%		\$ -	
Other Financing Uses													
Transfers Out (In)	31 5200 5299	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Total Other Financing Uses		\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Income (Loss)		\$ 42,292	\$ (792,256)	\$ 834,548			\$ 42,292	\$ (3,169,023)	\$ 3,211,315	\$ (0)		\$ 238,866	
Audited/Estimated Fund Balance, Beginning of Year	31 1144 1144						\$ 3,169,023	\$ 3,169,023					
Fund Balance, End of Period							\$ 3,211,315	\$ -	\$ 3,211,315				

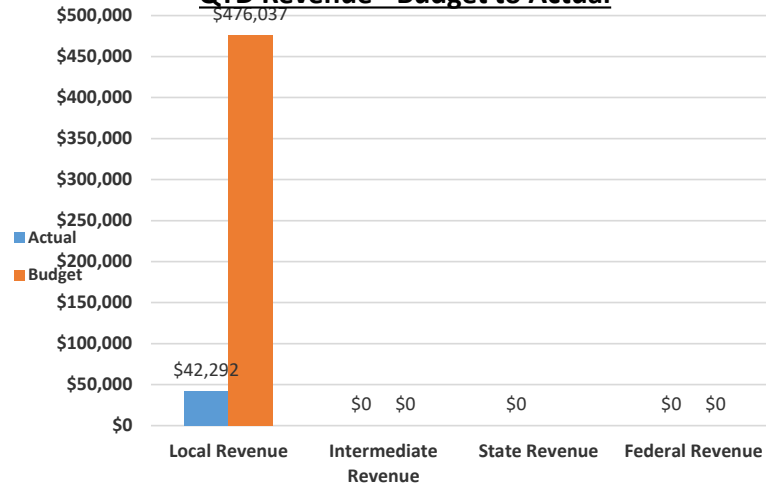
Footnotes:

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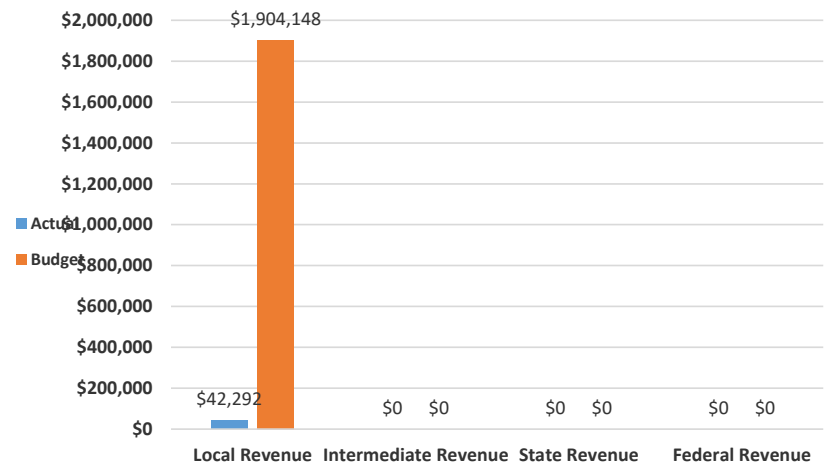
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Quarterly Financial Summary
Bond Redemption Fund
9/30/2024

Bond Redemption Fund

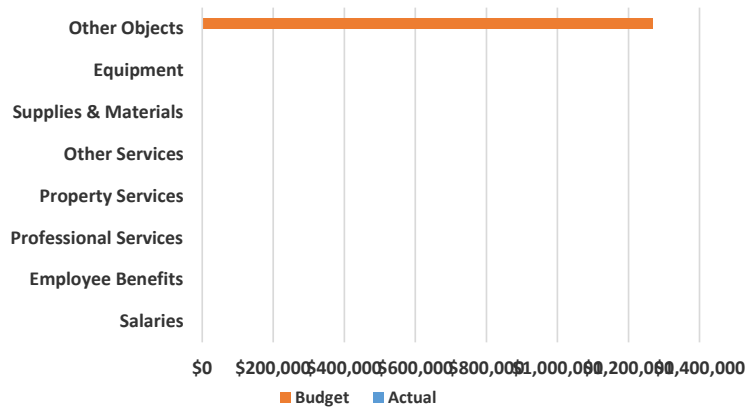
QTD Revenue - Budget to Actual



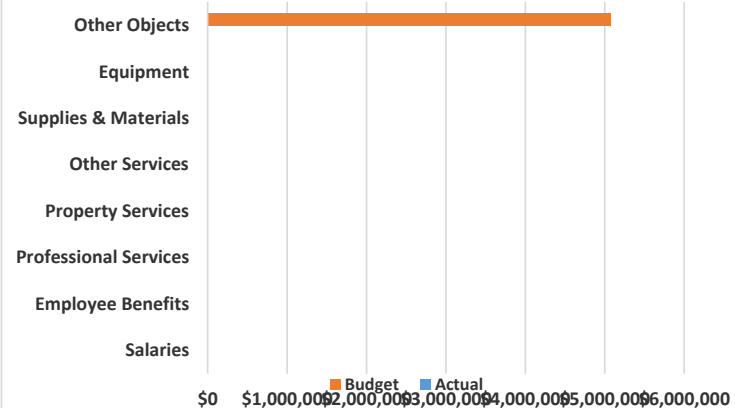
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
9/30/2024

				FY 24-25 FIRST QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st QUARTER	Footnotes
				1st QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
				Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues													
Local Revenue	43	1000	1999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Intermediate Revenue	43	2000	2999	\$ 1,227	\$ -	\$ 1,227	N/A	\$ 1,227	\$ -	\$ 1,227	N/A	\$ -	
State Revenue	43	3000	3999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	43	4000	4999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Revenues				\$ 1,227	\$ -	\$ 1,227	N/A	\$ 1,227	\$ -	\$ 1,227	N/A	\$ -	
Expenditures													
Salaries	43	100	199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	43	200	299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	43	300	399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 3,708	
Property Services	43	400	499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	43	500	599	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Supplies & Materials	43		699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	43	700	799	\$ 192,956	\$ 21,250	\$ (171,706)	908.03%	\$ 192,956	\$ 85,001	\$ (107,955)	227.00%	\$ 36,290	
Other Objects	43	800	899	\$ -	\$ 119,313	\$ 119,313	0.00%	\$ -	\$ 477,250	\$ 477,250	0.00%	\$ -	
Other Uses	43	900	999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures				\$ 192,956	\$ 140,563	\$ (52,393)	137.27%	\$ 192,956	\$ 562,251	\$ 369,295	34.32%	\$ 39,998	
Other Financing Uses													
Transfers Out (In)	43	5200	5299	\$ (42,250)	\$ (42,250)	\$ (42,250)	100.00%	\$ (42,250)	\$ (169,001)	\$ (169,001)	25.00%	\$ (62,500)	
Total Other Financing Uses				\$ (42,250)	\$ (42,250)	\$ (42,250)	100.00%	\$ (42,250)	\$ (169,001)	\$ (126,751)	25.00%	\$ (62,500)	
Income (Loss)				\$ (149,479)	\$ (98,313)	\$ (8,916)		\$ (149,479)	\$ (393,250)	\$ 243,771	38.01%	\$ 22,502	
Audited/Estimated Fund Balance, Beginning of Year								\$ 393,250	\$ 393,250				
Fund Balance, End of Period								\$ 243,771	\$ -	\$ 243,771			

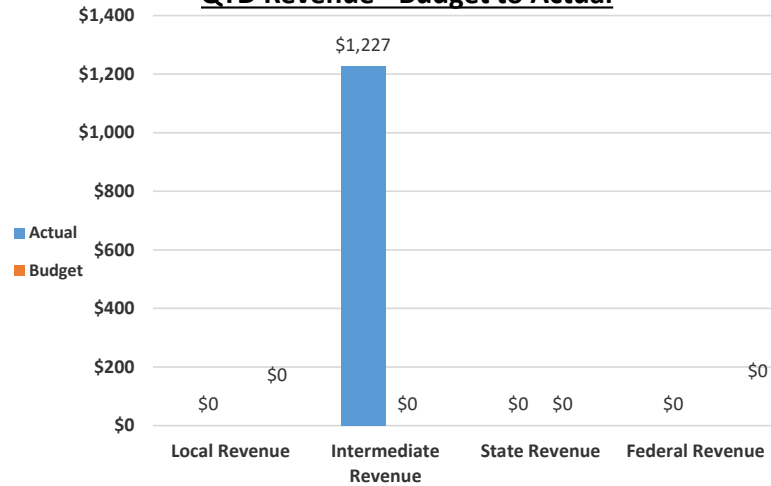
Footnotes:

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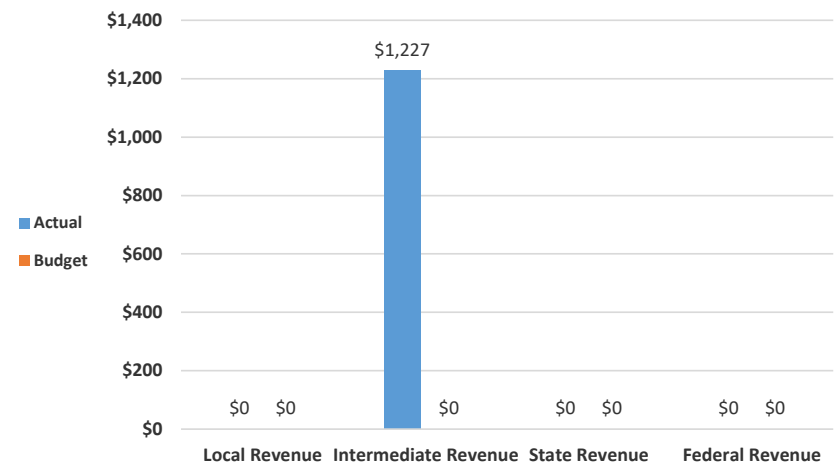
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Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
9/30/2024

Capital Reserve/Capital Projects Fund

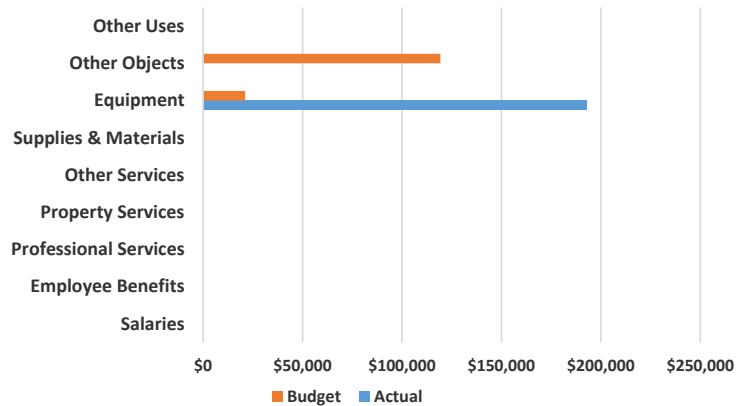
QTD Revenue - Budget to Actual



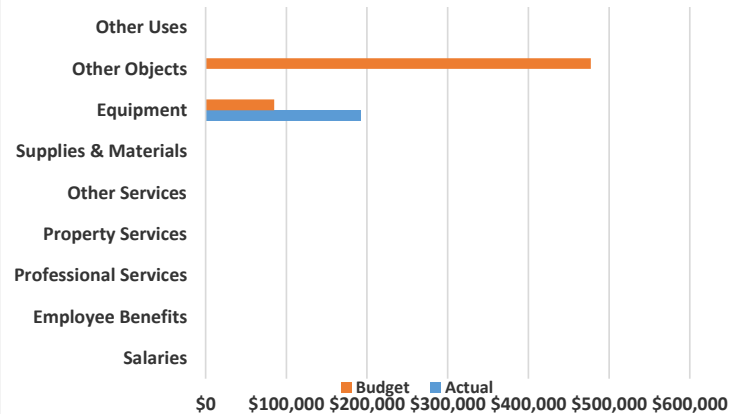
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Health Insurance Fund
9/30/2024

		FY 24-25 FIRST QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st QUARTER	Footnotes
		1st QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues	Fund Start End										
Local Revenue	64 1000 1999	\$ 467,089	\$ 550,461	\$ (83,372)	84.85%	\$ 467,089	\$ 2,201,843	\$ (1,734,754)	21.21%	\$ 787,822	
Total Revenues		\$ 467,089	\$ 550,461	\$ (83,372)	84.85%	\$ 467,089	\$ 2,201,843	\$ (1,734,754)	21.21%	\$ 787,822	
Expenditures	Fund Start End										
Salaries	64 100 199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	64 200 299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	64 300 399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	64 400 499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	64 500 599	\$ 576,815	\$ 642,342	\$ 65,527	89.80%	\$ 576,815	\$ 2,569,366	\$ 1,992,551	22.45%	\$ 865,188	
Supplies & Materials	64 600 699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	64 700 799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	64 999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures		\$ 576,815	\$ 642,342	\$ 65,527	89.80%	\$ 576,815	\$ 2,569,366	\$ 1,992,551	22.45%	\$ 865,188	
Other Financing Uses	Fund Start End										
Transfers Out (In)	64 5200 5299	\$ (91,881)	\$ (91,881)	\$ (91,881)	100.00%	\$ (91,881)	\$ (367,523)	\$ (275,642)	25.00%	\$ -	
Total Other Financing Uses		\$ (91,881)	\$ (91,881)	\$ (91,881)	100.00%	\$ (91,881)	\$ (367,523)	\$ (275,642)	25.00%	\$ -	
Income (Loss)		\$ (17,845)	\$ (0)	\$ 74,036		\$ (17,845)	\$ -	\$ (17,845)	N/A	\$ (77,366)	
Audited/Estimated Fund Balance, Beginning of Year	Fund Start End										
	64 1144 1144					\$ -	\$ -				
Fund Balance, End of Period						\$ (17,845)	\$ -	\$ (17,845)			

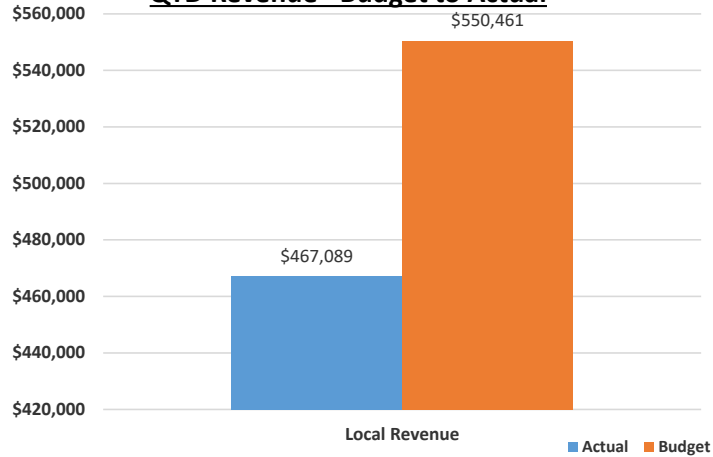
Footnotes:

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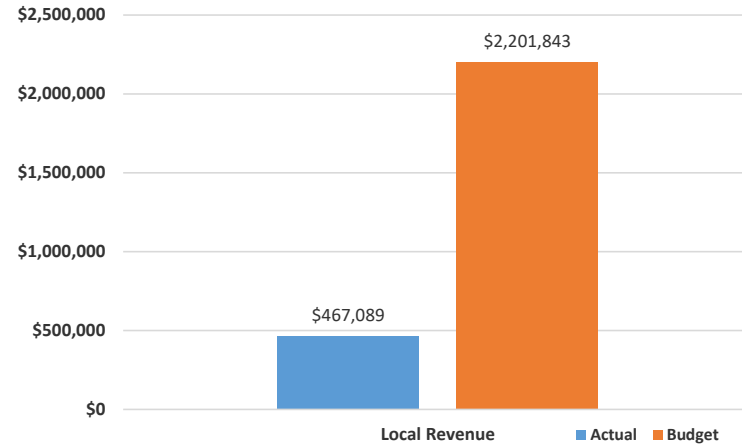
#REF!
Quarterly Financial Summary
Health Insurance
9/30/2024

Insurance Reserve Fund

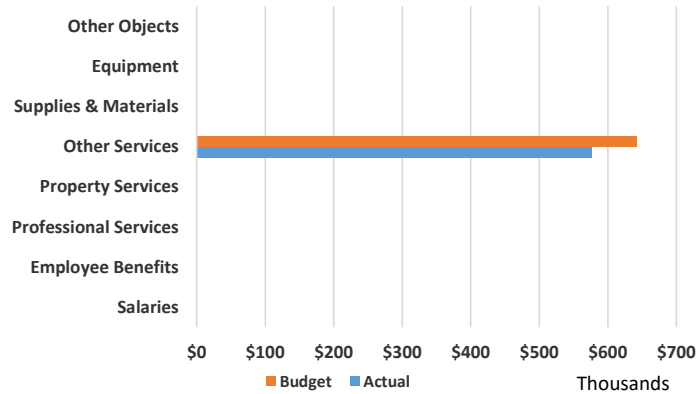
QTD Revenue - Budget to Actual



YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object

