

Lake County School District  
 Revised Budget  
 Interfund Borrowing Resolution  
 FY 2024/25

Interfund Borrowing Resolution

RESOLUTION 25-15

Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid no later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the General Fund and used to repay the loan, now, therefore, be it

Resolved, that:

effective January 27, 2025, the Lake County School District hereby authorizes the following borrowing in accordance with applicable laws and regulations.

Fund Name	Borrowing Amount
10 General Fund	\$ (10,368,435.20)
19 Preschool Fund	\$ 466,221.81
21 Food Service Fund	\$ 914,924.00
22 Designated Purpose Grants Fund	\$ 2,694,707.00
23 Pupil Activity Fund	\$ 761,180.88
26 The Center Fund	\$ 774,090.28
27 Headstart Fund	\$ 954,525.00
43 Capital Projects Fund	\$ 1,508,970.23
64 Health Insurance Fund	\$ 2,293,816.00

  
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 PRESIDENT OF THE BOARD

1/27/2025  
 \_\_\_\_\_  
 DATE

  
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 SECRETARY OF THE BOARD

1/27/2025  
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 DATE