

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Statements

Fiscal Year 2024-25

December 31, 2024



**Lake County School District R-1
328 W. 5th St.
Leadville, CO. 80461**

**Kate Bartlett
Superintendent**

**Jim Mulcey
Chief Financial Officer**

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LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

Table of Contents

12/31/2024

I. Financial Section

General Fund		3
General Fund Graphs		4-5
Food Service Fund		6
Food Service Fund Graphs		7
Grants Fund		8
Grants Fund Graphs		9
Student Activity Fund		10
Student Activity Fund Graphs		11
The Center Fund		12
The Center Fund Graphs		13
Headstart Fund		14
Headstart Fund Graphs		15
Bond Fund		16
Bond Fund Graphs		17
Capital Projects Fund		18
Capital Projects Fund Graphs		19
Insurance Fund		20
Insurance Fund Graphs		21

Lake County School District
Quarterly Financial Summary
General Fund
12/31/2024

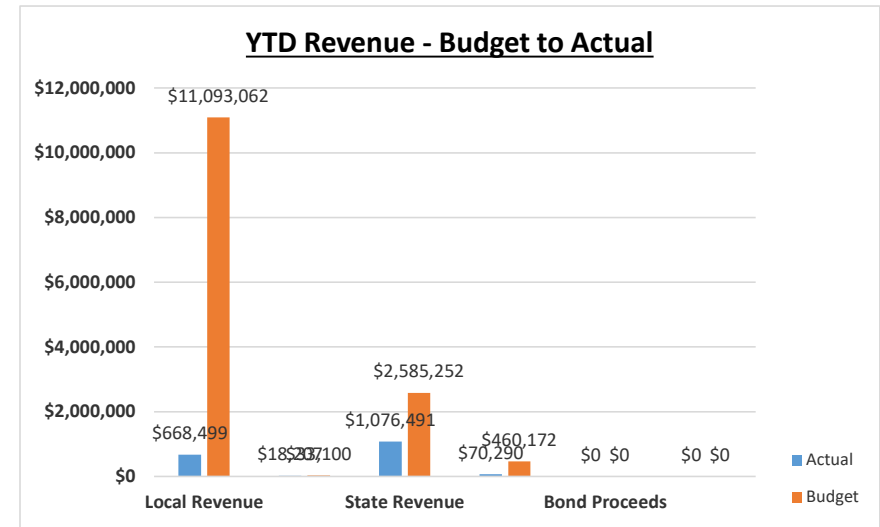
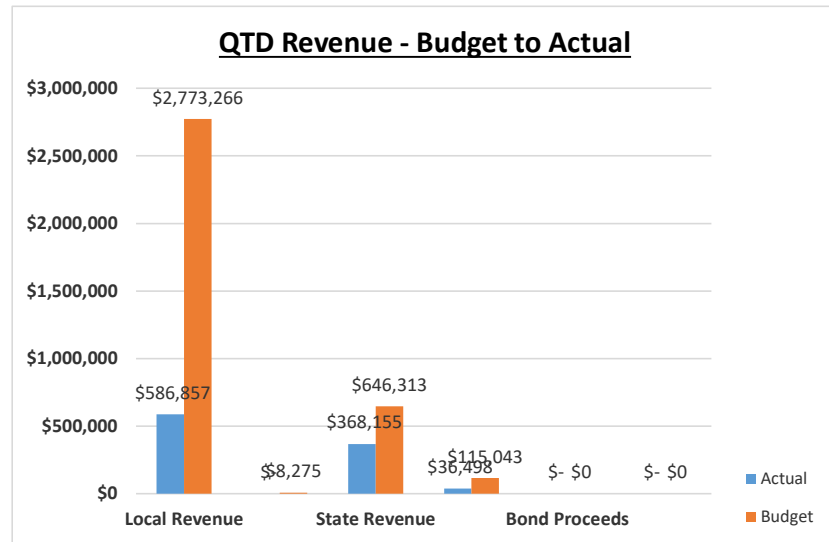
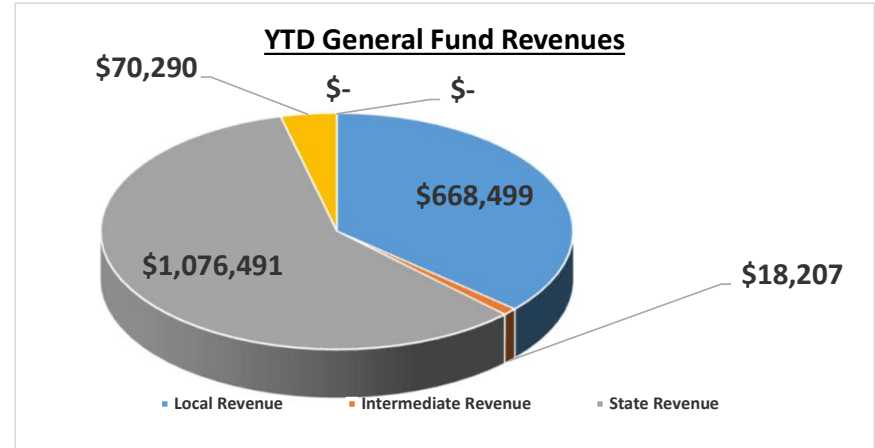
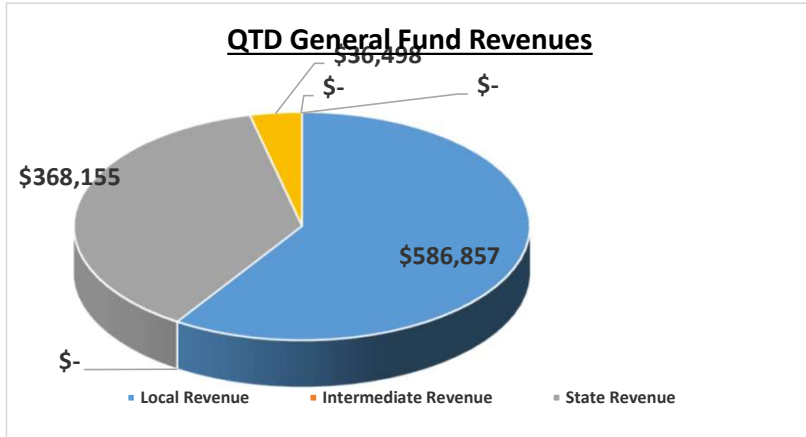
				FY 24-25				FY 24-25				FY 23-24	Footnotes
				SECOND QUARTER				YEAR-TO-DATE				2nd QUARTER	
				2nd QUARTER	1/4 x Annual		%	YTD	Annual	Percentage	QTD		
				Actual	Budget (1)	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues	Fund	Start	End										
Local Revenue	10	1000	1999	\$	586,857	\$	2,773,266	\$	(2,186,409)		21.16%	\$	108,946
Intermediate Revenue	10	2000	2999	\$	-	\$	8,275	\$	(8,275)		0.00%	\$	-
State Revenue	10	3000	3999	\$	368,155	\$	646,313	\$	(278,158)		56.96%	\$	524,867
Federal Revenue	10	4000	4999	\$	36,498	\$	115,043	\$	(78,545)		31.73%	\$	27,506
Bond Proceeds	10	5000	5199	\$	-	\$	-	\$	-		N/A	\$	0
Other Revenue	10	5400	5999	\$	-	\$	-	\$	-		N/A	\$	0
Total Revenues				\$	991,510	\$	3,542,897	\$	(2,551,387)		27.99%	\$	661,319
Expenditures by Program	Fund	Start	End										
Instructional Services	10	1	2099	\$	2,065,597	\$	2,071,595	\$	5,998		99.71%	\$	2,093,478
Pupil Services	10	2100	2199	\$	95,171	\$	110,590	\$	15,419		86.06%	\$	126,966
Instr. Staff Support	10	2200	2299	\$	60,904	\$	80,961	\$	20,057		75.23%	\$	84,329
General Administration	10	2300	2399	\$	88,290	\$	95,351	\$	7,061		92.59%	\$	99,030
School Administration	10	2400	2499	\$	264,178	\$	289,137	\$	24,959		91.37%	\$	285,341
Business Services	10	2500	2599	\$	65,605	\$	69,464	\$	3,859		94.44%	\$	69,393
Maintenance & Operations	10	2600	2699	\$	410,110	\$	416,811	\$	6,701		98.39%	\$	420,187
Transportation Services	10	2700	2799	\$	103,488	\$	116,079	\$	12,591		89.15%	\$	105,744
Central Services	10	2800	2899	\$	67,882	\$	116,173	\$	48,291		58.43%	\$	46,414
Other Services	10	2900	8999	\$	-	\$	3,061	\$	3,061		0.00%	\$	-
Total Expenditures				\$	3,221,225	\$	3,369,222	\$	147,997		95.61%	\$	3,330,882
Other Financing Uses	Fund	Start	End										
Transfers Out (In)	10	5200	5299	\$	208,881	\$	191,631	\$	191,631		109.00%	\$	112,500
Total Other Financing Uses				\$	208,881	\$	191,631	\$	191,631		109.00%	\$	112,500
Income (Loss)				\$	(2,438,596)	\$	(17,956)	\$	(2,595,021)			\$	(2,782,063)
Audited/Estimated Fund Balance, Beginning of Year	Fund	Start	End										
	10	1144	1144										
Fund Balance, End of Period													
				\$	2,428,360	\$	2,162,397						
				\$	(2,702,556)	\$	2,090,574	\$	(5,059,093)				

Footnotes:

The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the

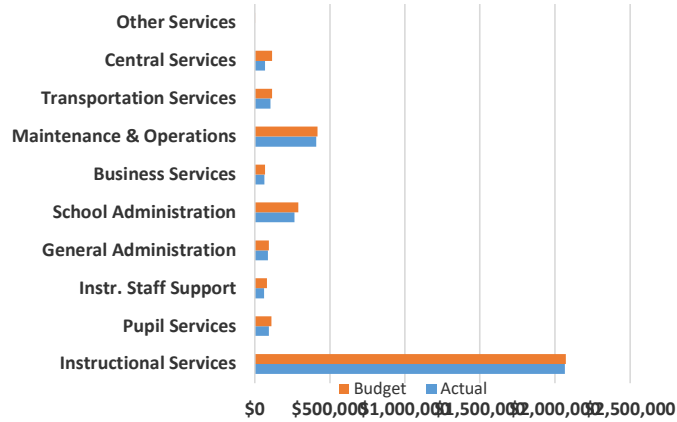
- (1) timing of categorical and grant revenues.
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
General Fund
12/31/2024

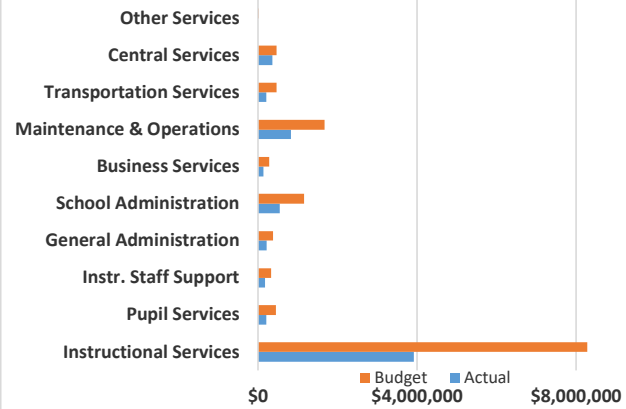


Lake County School District
Quarterly Financial Summary
General Fund
12/31/2024

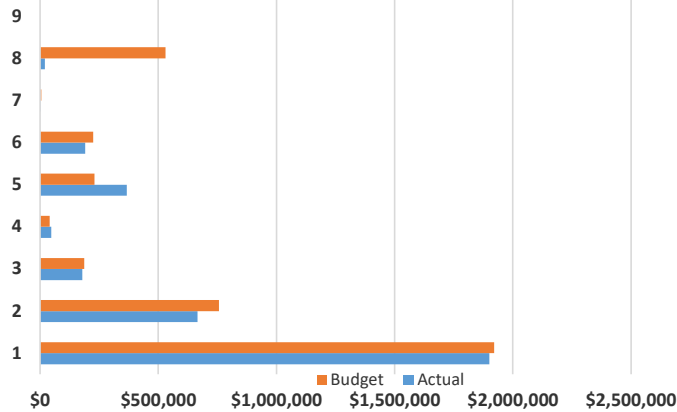
QTD Expenditures by Program



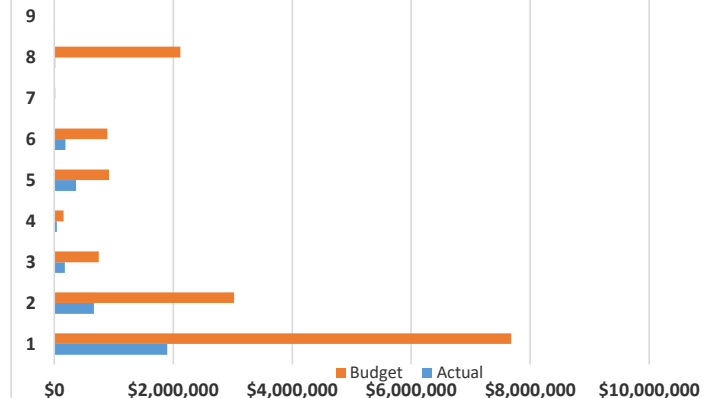
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Food Services Fund
12/31/2024

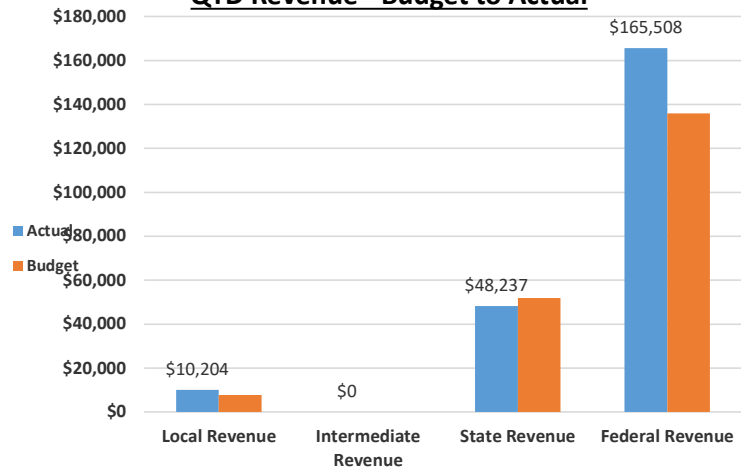
				FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes						
				2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual							
Fund	Start	End																	
Revenues																			
Local Revenue	21	1000	1999	\$	10,204	\$	7,750	\$	2,454	131.66%	\$	11,475	\$	31,000	\$	(19,525)	37.02%	\$	15,378
Intermediate Revenue	21	2000	2999	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-
State Revenue	21	3000	3999	\$	48,237	\$	51,834	\$	(3,597)	93.06%	\$	48,237	\$	207,334	\$	(159,097)	23.27%	\$	44,658
Federal Revenue	21	4000	4999	\$	165,508	\$	135,819	\$	29,689	121.86%	\$	173,863	\$	543,275	\$	(369,412)	32.00%	\$	87,139
Total Revenues				\$	223,949	\$	195,403	\$	28,546	114.61%	\$	233,576	\$	781,609	\$	(548,033)	29.88%	\$	147,175
Expenditures																			
Salaries	21	100	199	\$	106,707	\$	99,580	\$	(7,127)	107.16%	\$	171,243	\$	398,320	\$	227,077	42.99%	\$	110,561
Employee Benefits	21	200	299	\$	41,837	\$	42,236	\$	399	99.06%	\$	70,346	\$	168,945	\$	98,599	41.64%	\$	47,548
Professional Services	21	300	399	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-
Property Services	21	400	499	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-
Other Services	21	500	599	\$	323	\$	375	\$	52	86.25%	\$	387	\$	1,500	\$	1,113	25.80%	\$	333
Supplies & Materials	21	600	699	\$	110,740	\$	110,711	\$	(29)	100.03%	\$	171,321	\$	442,844	\$	271,523	38.69%	\$	123,237
Equipment	21	700	799	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-
Other Objects	21	800	999	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-
Total Expenditures				\$	259,608	\$	252,902	\$	(6,706)	102.65%	\$	413,296	\$	1,011,609	\$	598,313	40.86%	\$	281,679
Other Financing Uses																			
Transfers Out (In)	21	5200	5299	\$	(74,750)	\$	(57,500)	\$	(57,500)	130.00%	\$	(115,000)	\$	(230,000)	\$	(115,000)	50.00%	\$	(50,000)
Total Other Financing Uses				\$	(74,750)	\$	(57,500)	\$	(57,500)	130.00%	\$	(115,000)	\$	(230,000)	\$	(115,000)	50.00%	\$	(50,000)
Income (Loss)				\$	39,091	\$	1	\$	79,340		\$	(64,720)	\$	-	\$	(64,720)	N/A	\$	(84,504)
Audited/Estimated Fund Balance, Beginning of Year				21	1144	1144					\$	-	\$	-					
Fund Balance, End of Period											\$	(64,720)	\$	-	\$	(64,720)			

Footnotes:

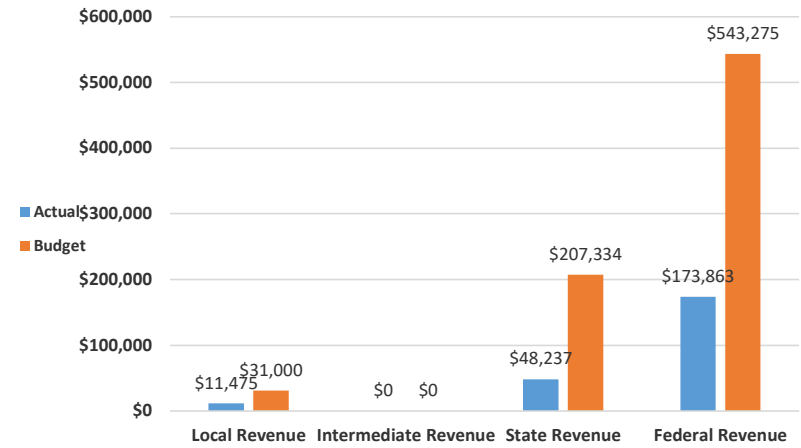
- (1)
- (2)
- (3)

#REF!
Quarterly Financial Summary
Food Service Funds
12/31/2024

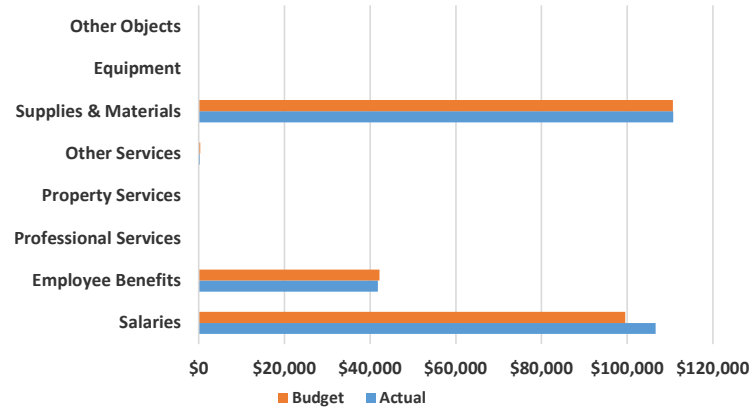
QTD Revenue - Budget to Actual



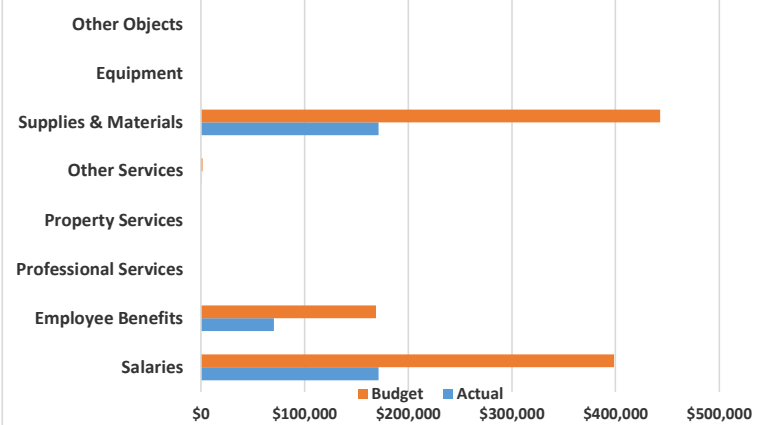
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Designated Purpose Grants Fund
12/31/2024

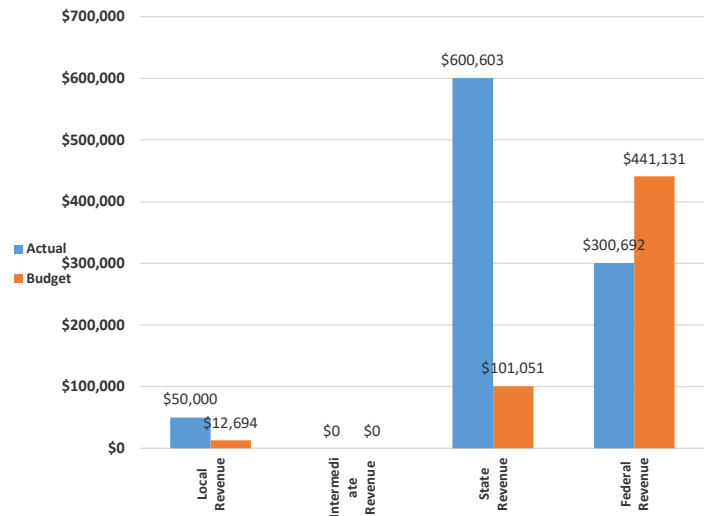
FY 24-25													FY 24-25				FY 23-24		Footnotes					
SECOND QUARTER													YEAR-TO-DATE				2nd QUARTER							
2nd QUARTER				1/4 x Annual				%						QTD										
Actual				Budget		Variance		Used						Actual										
Revenues																								
Local Revenue	22	1000	1999	\$	50,000	\$	12,694	\$	37,306		393.89%	\$	76,717	\$	50,775	\$	25,942		151.09%	\$	3,242			
Intermediate Revenue	22	2000	2999	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-			
State Revenue	22	3000	3999	\$	600,603	\$	101,051	\$	499,552		594.36%	\$	757,026	\$	404,202	\$	352,824		187.29%	\$	299,314			
Federal Revenue	22	4000	4999	\$	300,692	\$	441,131	\$	(140,439)		68.16%	\$	394,199	\$	1,764,524	\$	(1,370,325)		22.34%	\$	(370,867)			
Total Revenues				\$	951,295	\$	554,876	\$	396,419		171.44%	\$	1,227,942	\$	2,219,501	\$	(991,559)		55.33%	\$	(68,311)			
Expenditures																								
Salaries	22	100	199	\$	314,481	\$	270,065	\$	(44,416)		116.45%	\$	542,076	\$	1,080,258	\$	538,182		50.18%	\$	294,218			
Employee Benefits	22	200	299	\$	107,320	\$	101,962	\$	(5,358)		105.25%	\$	184,056	\$	407,849	\$	223,793		45.13%	\$	97,980			
Professional Services	22	300	399	\$	112,829	\$	103,957	\$	(8,872)		108.53%	\$	229,684	\$	415,829	\$	186,145		55.24%	\$	150,859			
Property Services	22	400	499	\$	-	\$	-	\$	-		N/A	\$	380	\$	-	\$	(380)		N/A	\$	-			
Other Services	22	500	599	\$	37,651	\$	15,393	\$	(22,258)		244.60%	\$	107,350	\$	61,573	\$	(45,777)		174.35%	\$	(40,463)			
Supplies & Materials	22	600	699	\$	18,192	\$	53,324	\$	35,132		34.12%	\$	86,168	\$	213,297	\$	127,129		40.40%	\$	137,063			
Equipment	22	700	799	\$	-	\$	10,174	\$	10,174		0.00%	\$	-	\$	40,695	\$	40,695		0.00%	\$	-			
Other Objects	22	800	999	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-			
Total Expenditures				\$	590,473	\$	554,875	\$	(35,598)		106.42%	\$	1,149,713	\$	2,219,501	\$	1,069,788		51.80%	\$	639,657			
Other Financing Uses																								
Transfers Out (In)	22	5200	5299	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-			
Total Other Financing Uses				\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-			
Income (Loss)				\$	360,821	\$	1	\$	360,820			\$	78,229	\$	-	\$	78,229		N/A	\$	(707,967)			
Audited/Estimated Fund Balance, Beginning of Year																								
	22	1144	1144									\$	-	\$	-									
Fund Balance, End of Period												\$	78,229	\$	-	\$	78,229							

Footnotes:

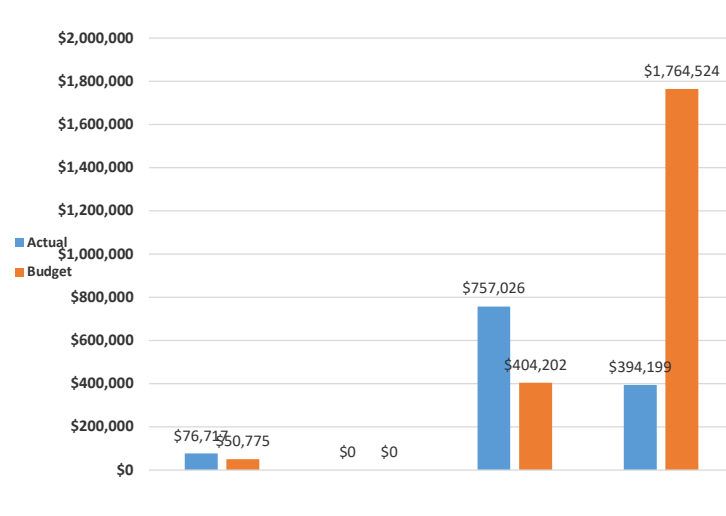
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#REF!
Quarterly Financial Summary
Designated Purpose Grants Funds
12/31/2024

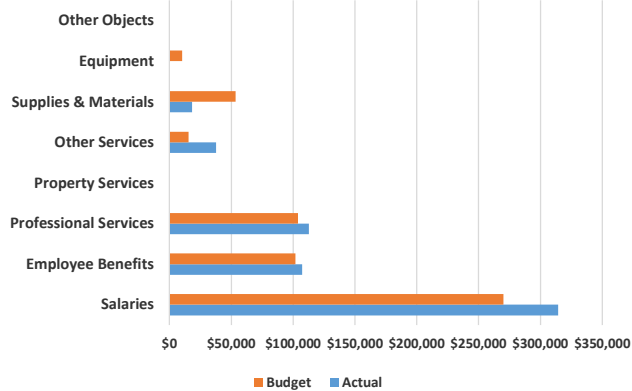
QTD Revenue - Budget to Actual



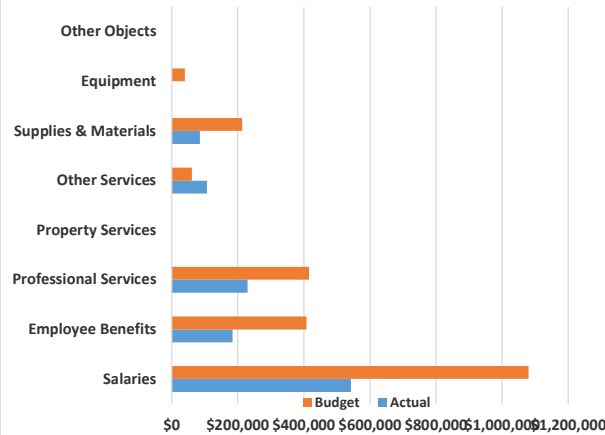
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Student Activity Fund
12/31/2024

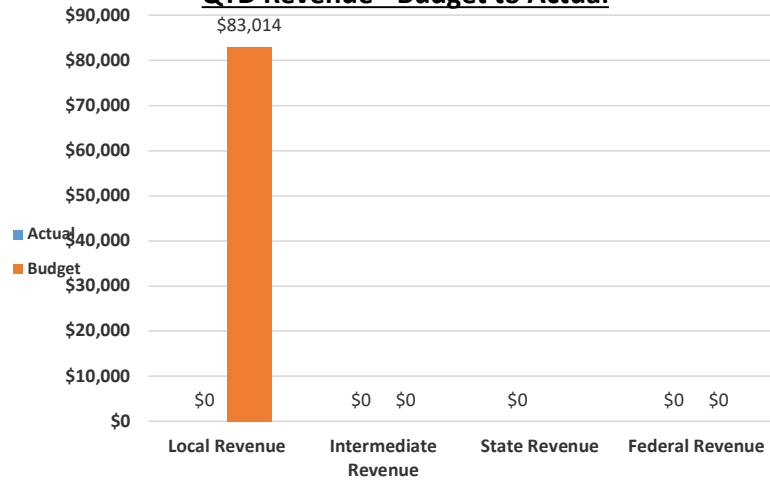
				FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes
				2nd QUARTER	1/4 x Annual			YTD	Annual			QTD	
				Actual	Budget	Variance	% Used	Actual	Budget	Variance	Percentage Recvd or Used	Actual	
Revenues													
Local Revenue	23	1000	1999	\$ -	\$ 83,014	\$ (83,014)	0.00%	\$ -	\$ 332,054	\$ (332,054)	0.00%	\$ -	
Intermediate Revenue	23	2000	2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	23	3000	3999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	23	4000	4999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Revenues				\$ -	\$ 83,014	\$ (83,014)	0.00%	\$ -	\$ 332,054	\$ (332,054)	0.00%	\$ -	
Expenditures													
Salaries	23	100	199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	23	200	299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	23	300	399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	23	400	499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	23	500	599	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Supplies & Materials	23		699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	23	700	799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	23	800	999	\$ -	\$ 83,014	\$ 83,014	0.00%	\$ -	\$ 332,054	\$ 332,054	0.00%	\$ -	
Total Expenditures				\$ -	\$ 83,014	\$ 83,014	0.00%	\$ -	\$ 332,054	\$ 332,054	0.00%	\$ -	
Other Financing Uses													
Transfers Out (In)	23	5200	5299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Other Financing Uses				\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)				\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	N/A	\$ -	
Audited/Estimated Fund Balance, Beginning of Year				23	1144	1144		\$ -	\$ -				
Fund Balance, End of Period								\$ -	\$ -	\$ -			

Footnotes:

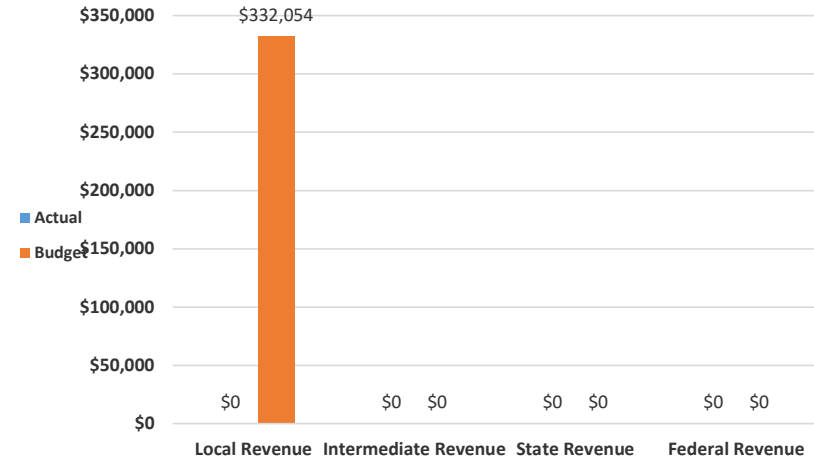
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- (2)
- (3)

#REF!
Quarterly Financial Summary
Student Activity Fund
12/31/2024

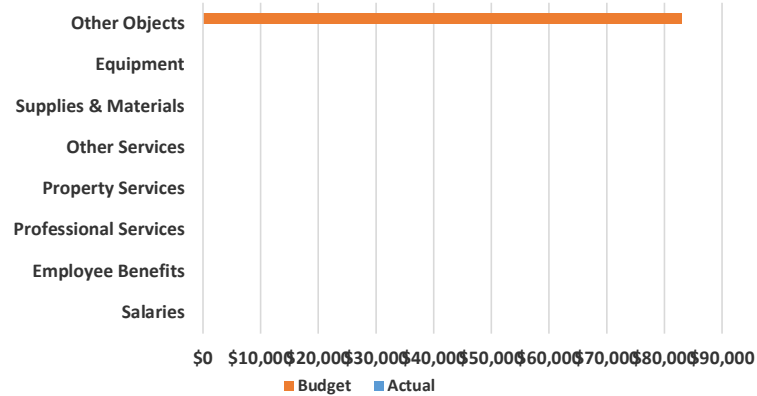
QTD Revenue - Budget to Actual



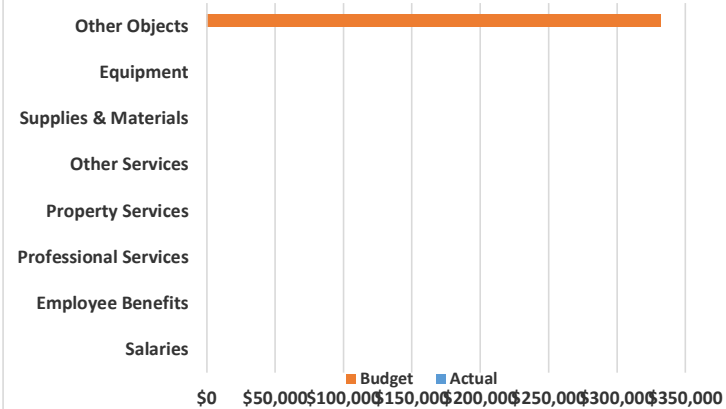
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
The Center Fund
12/31/2024

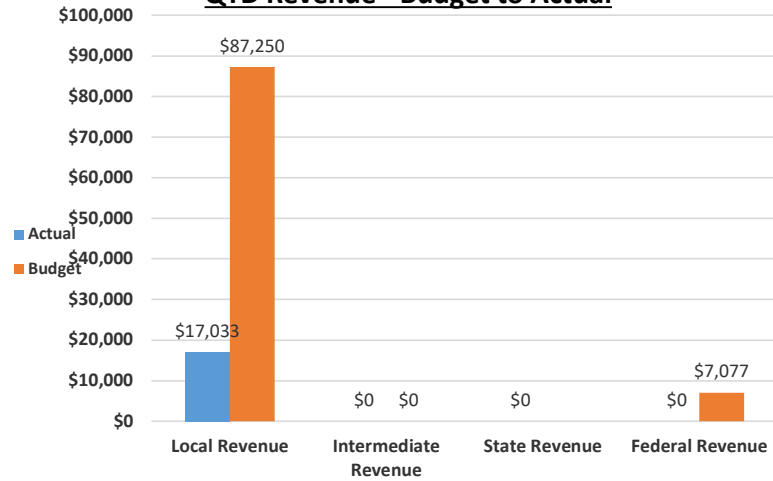
		FY 24-25 SECOND QUARTER					FY 24-25 YEAR-TO-DATE					FY 23-24 2nd QUARTER	Footnotes
		2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recvd or Used		QTD Actual	
Revenues													
Local Revenue	26 1000 1999	\$ 17,033	\$ 87,250	\$ (70,217)	19.52%		\$ 85,055	\$ 349,000	\$ (263,945)	24.37%		\$ 169,718	
Intermediate Revenue	26 2000 2999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
State Revenue	26 3000 3999	\$ -					\$ -	\$ -	\$ -	N/A		\$ -	
Federal Revenue	26 4000 4999	\$ -	\$ 7,077	\$ (7,077)	0.00%		\$ 10,746	\$ 28,306	\$ (17,560)	37.97%		\$ -	
Total Revenues		\$ 17,033	\$ 94,327	\$ (77,294)	18.06%		\$ 95,802	\$ 377,306	\$ (281,504)	25.39%		\$ 169,718	
Expenditures													
Salaries	26 100 199	\$ 31,415	\$ 52,152	\$ 20,737	60.24%		\$ 57,175	\$ 208,608	\$ 151,433	27.41%		\$ 21,286	
Employee Benefits	26 200 299	\$ 12,201	\$ 19,641	\$ 7,440	62.12%		\$ 22,016	\$ 78,565	\$ 56,549	28.02%		\$ 9,370	
Professional Services	26 300 399	\$ 640	\$ 600	\$ (40)	106.74%		\$ 1,073	\$ 2,400	\$ 1,327	44.71%		\$ 597	
Property Services	26 400 499	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Other Services	26 500 599	\$ -	\$ 9,000	\$ 9,000	0.00%		\$ -	\$ 36,000	\$ 36,000	0.00%		\$ -	
Supplies & Materials	26 699	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Equipment	26 700 799	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Other Objects	26 800 999	\$ 855	\$ 26,300	\$ 25,445	3.25%		\$ 2,374	\$ 105,200	\$ 102,826	2.26%		\$ 913	
Total Expenditures		\$ 45,111	\$ 107,693	\$ 62,582	41.89%		\$ 82,637	\$ 430,773	\$ 348,136	19.18%		\$ 32,166	
Other Financing Uses													
Transfers Out (In)	26 5200 5299	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Total Other Financing Uses		\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Income (Loss)		\$ (28,078)	\$ (13,366)	\$ (14,712)			\$ 13,164	\$ (53,467)	\$ 66,631	-24.62%		\$ 137,553	
Audited/Estimated Fund Balance, Beginning of Year		26 1144 1144					\$ 100,000	\$ 100,000					
Fund Balance, End of Period							\$ 113,164	\$ 46,533	\$ 66,631				

Footnotes:

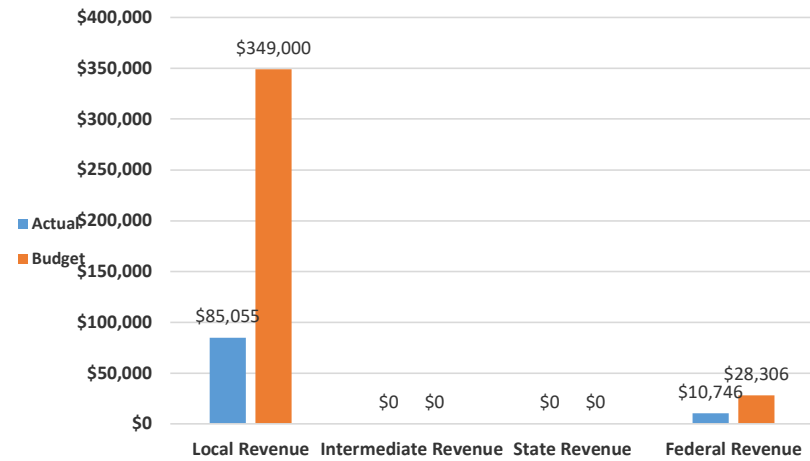
- (1)
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#REF!
Quarterly Financial Summary
The Center Fund
12/31/2024

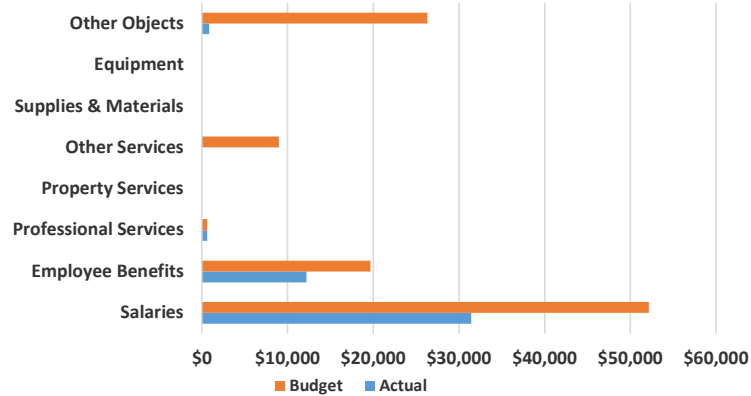
QTD Revenue - Budget to Actual



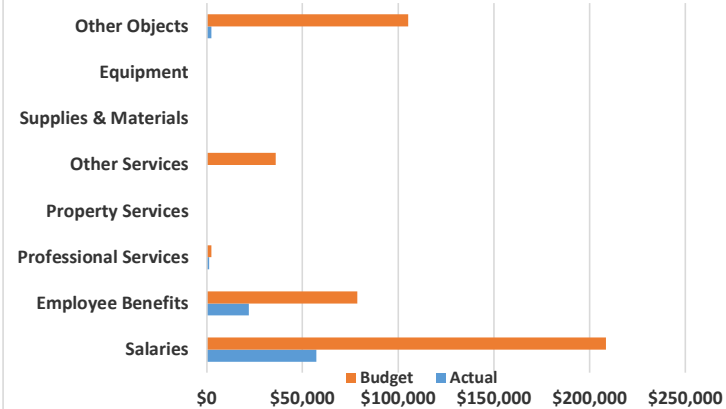
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Head Start Fund
12/31/2024

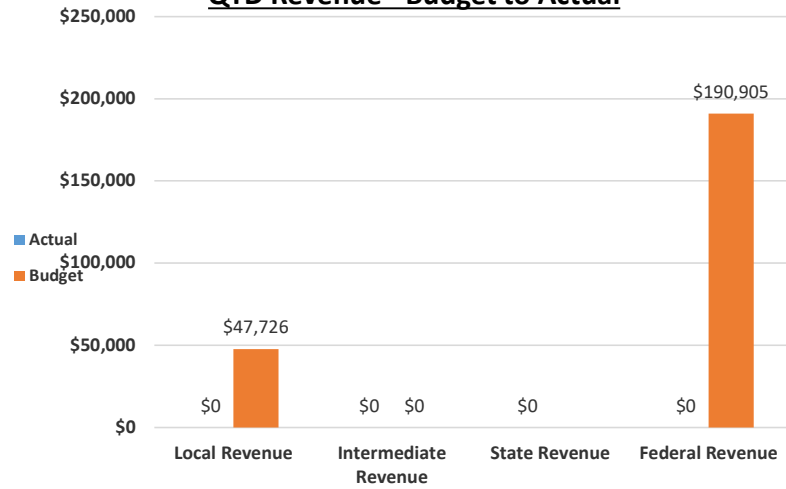
										FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes		
										2nd QUARTER	1/4 x Annual		%	YTD	Annual	Variance	Percentage	QTD			
										Actual	Budget	Variance	Used	Actual	Budget		Recvd or Used	Actual			
Revenues																					
Local Revenue	27	1000	1999	\$	-	\$	47,726	\$	(47,726)		0.00%	\$	-	\$	190,905	\$	(190,905)	0.00%	\$	-	
Intermediate Revenue	27	2000	2999	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-	N/A	\$	-	
State Revenue	27	3000	3999	\$	-							\$	-	\$	-	\$	-	N/A	\$	-	
Federal Revenue	27	4000	4999	\$	-	\$	190,905	\$	(190,905)		0.00%	\$	283,687	\$	763,620	\$	(479,933)	37.15%	\$	-	
Total Revenues				\$	-	\$	238,631	\$	(238,631)		0.00%	\$	283,687	\$	954,525	\$	(670,838)	29.72%	\$	-	
Expenditures																					
Salaries	27	100	199	\$	121,032	\$	130,490	\$	9,458		92.75%	\$	220,774	\$	521,960	\$	301,186	42.30%	\$	137,229	
Employee Benefits	27	200	299	\$	48,870	\$	36,496		(12,374)		133.91%	\$	86,901	\$	145,984	\$	59,083	59.53%	\$	50,208	
Professional Services	27	300	399	\$	15,226	\$	14,728		(498)		103.38%	\$	25,947	\$	58,911	\$	32,964	44.04%	\$	17,992	
Property Services	27	400	499	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-	N/A	\$	-	
Other Services	27	500	599	\$	986	\$	1,623	\$	637		60.76%	\$	1,421	\$	6,490	\$	5,069	21.89%	\$	1,748	
Supplies & Materials	27		699	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-	N/A	\$	-	
Equipment	27	700	799	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-	N/A	\$	-	
Other Objects	27	800	999	\$	-	\$	47,726	\$	47,726		0.00%	\$	21	\$	190,905	\$	190,884	0.01%	\$	642	
Total Expenditures				\$	186,114	\$	231,063	\$	44,949		80.55%	\$	335,064	\$	924,250	\$	589,186	36.25%	\$	207,820	
Other Financing Uses																					
Transfers Out (In)	27	5200	5299	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-	N/A	\$	-	
Total Other Financing Uses				\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-	N/A	\$	-	
Income (Loss)				\$	(186,114)	\$	7,568	\$	(193,682)			\$	(51,377)	\$	30,275	\$	(81,652)	-169.70%	\$	(207,820)	
Audited/Estimated Fund Balance, Beginning of Year										27	1144	1144		\$	-	\$	-				
Fund Balance, End of Period												\$	(51,377)	\$	30,275	\$	(81,652)				

Footnotes:

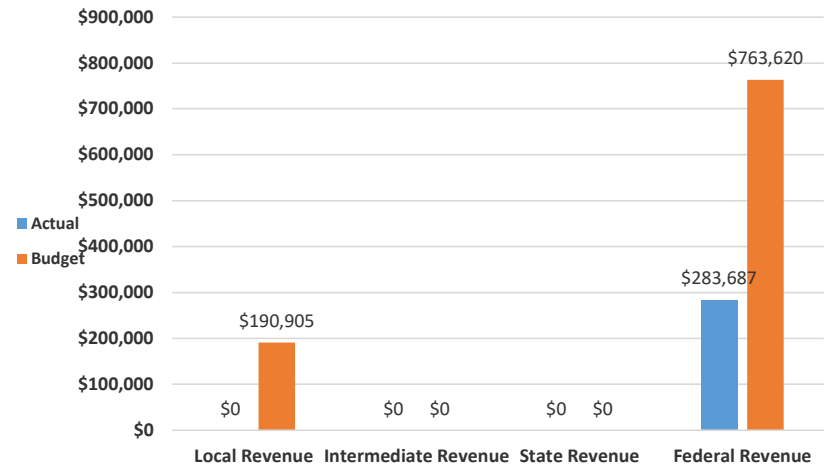
- (1)
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#REF!
Quarterly Financial Summary
Head Start Fund
12/31/2024

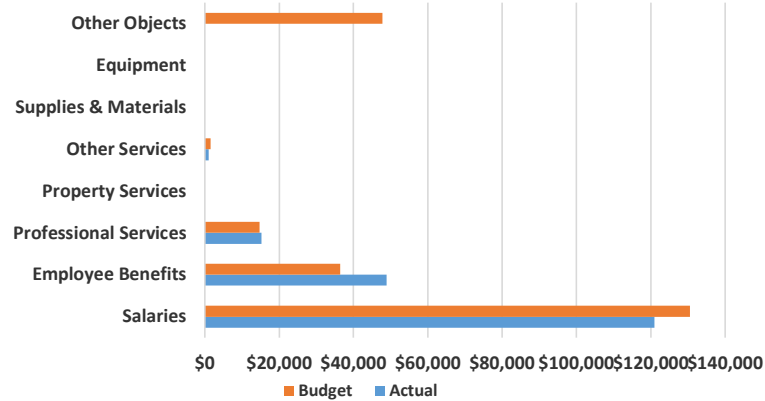
QTD Revenue - Budget to Actual



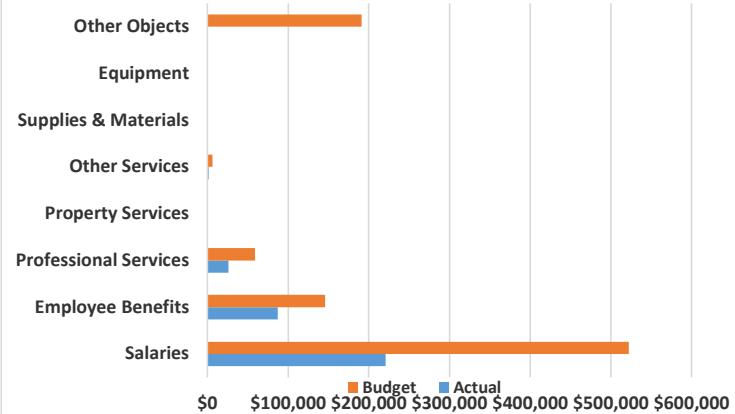
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Bond Redemption Fund
12/31/2024

												FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER		Footnotes								
												2nd QUARTER Actual		1/4 x Annual Budget		Variance		%		YTD Actual			Annual Budget		Variance		Percentage Recvd or Used		QTD Actual	
Revenues																														
Local Revenue		31	1000	1999	\$	100,207	\$	476,037	\$	(375,830)	21.05%	\$	142,498	\$	1,904,148	\$	(1,761,650)	7.48%	\$	(108,492)										
Intermediate Revenue		31	2000	2999	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
State Revenue		31	3000	3999	\$	-						\$	-	\$	-	\$	-	N/A	\$	-										
Federal Revenue		31	4000	4999	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
Total Revenues					\$	100,207	\$	476,037	\$	(375,830)	21.05%	\$	142,498	\$	1,904,148	\$	(1,761,650)	7.48%	\$	(108,492)										
Expenditures																														
Salaries		31	100	199	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
Employee Benefits		31	200	299	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
Professional Services		31	300	399	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
Property Services		31	400	499	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
Other Services		31	500	599	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
Supplies & Materials		31		699	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
Equipment		31	700	799	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
Other Objects		31	800	999	\$	1,431,750	\$	1,268,293	\$	(163,457)	112.89%	\$	1,431,750	\$	5,073,171	\$	3,641,421	28.22%	\$	1,414,834										
Total Expenditures					\$	1,431,750	\$	1,268,293	\$	(163,457)	112.89%	\$	1,431,750	\$	5,073,171	\$	3,641,421	28.22%	\$	1,414,834										
Other Financing Uses																														
Transfers Out (In)		31	5200	5299	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
Total Other Financing Uses					\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-										
Income (Loss)					\$	(1,331,543)	\$	(792,256)	\$	(539,287)		\$	(1,289,252)	\$	(3,169,023)	\$	1,879,771	\$	0	\$	(1,523,326)									
Audited/Estimated Fund Balance, Beginning of Year												31	1144	1144		\$	3,169,023	\$	3,169,023											
Fund Balance, End of Period															\$	1,879,771	\$	-	\$	1,879,771										

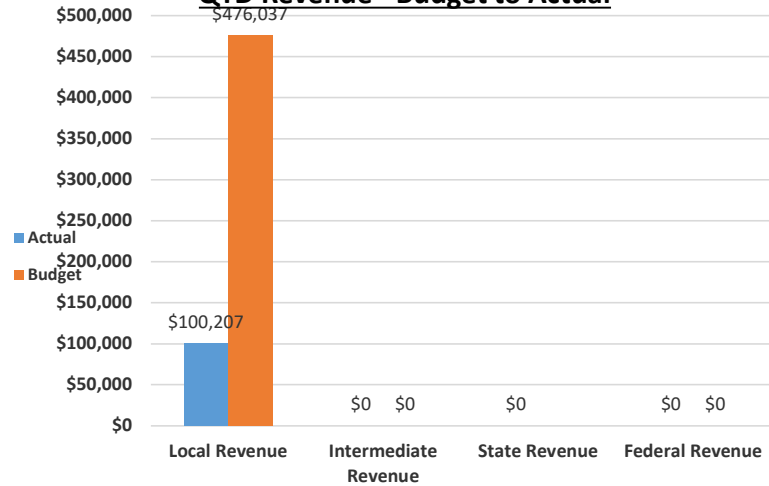
Footnotes:

- (1)
- (2)
- (3)

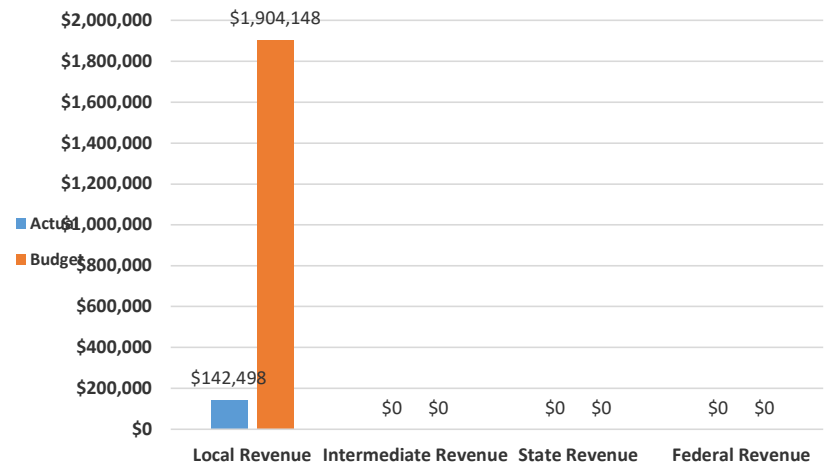
#REF!
Quarterly Financial Summary
Bond Redemption Fund
12/31/2024

Bond Redemption Fund

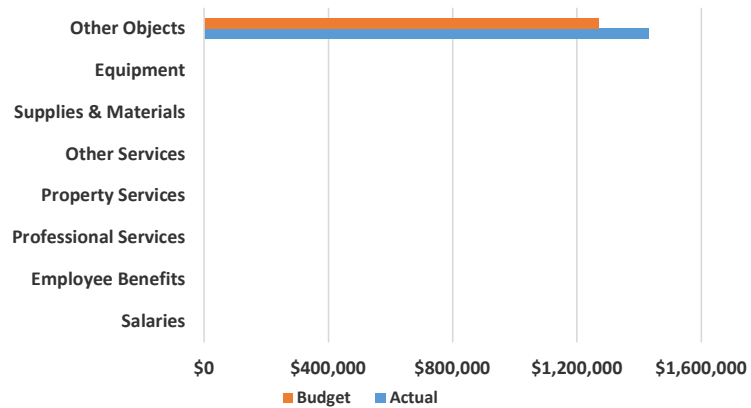
QTD Revenue - Budget to Actual



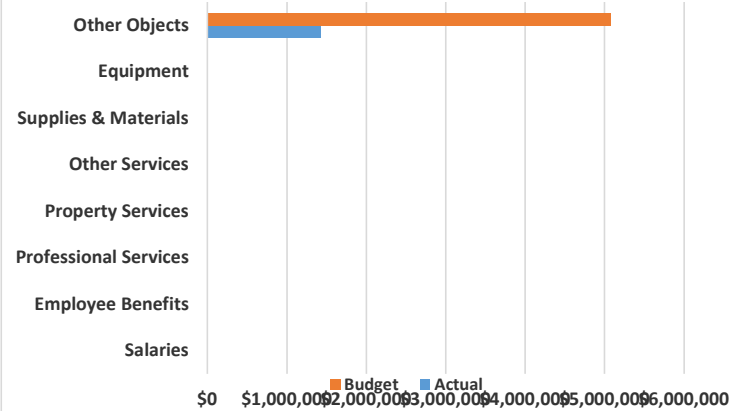
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
12/31/2024

				FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes
				2nd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
				Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues													
Local Revenue	43	1000	1999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Intermediate Revenue	43	2000	2999	\$ -	\$ -	\$ -	N/A	\$ 1,227	\$ -	\$ 1,227	N/A	\$ 5,926	
State Revenue	43	3000	3999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 11,929	
Federal Revenue	43	4000	4999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Revenues				\$ -	\$ -	\$ -	N/A	\$ 1,227	\$ -	\$ 1,227	N/A	\$ 17,855	
Expenditures													
Salaries	43	100	199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	43	200	299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	43	300	399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	43	400	499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	43	500	599	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Supplies & Materials	43	600	699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	43	700	799	\$ 19,017	\$ 21,250	\$ 2,233	89.49%	\$ 211,972	\$ 85,001	\$ (126,971)	249.38%	\$ 68,706	
Other Objects	43	800	899	\$ -	\$ 119,313	\$ 119,313	0.00%	\$ -	\$ 477,250	\$ 477,250	0.00%	\$ -	
Other Uses	43	900	999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures				\$ 19,017	\$ 140,563	\$ 121,546	13.53%	\$ 211,972	\$ 562,251	\$ 350,279	37.70%	\$ 68,706	
Other Financing Uses													
Transfers Out (In)	43	5200	5299	\$ (42,250)	\$ (42,250)	\$ (42,250)	100.00%	\$ (84,500)	\$ (169,001)	\$ (169,001)	50.00%	\$ (62,500)	
Total Other Financing Uses				\$ (42,250)	\$ (42,250)	\$ (42,250)	100.00%	\$ (84,500)	\$ (169,001)	\$ (84,501)	50.00%	\$ (62,500)	
Income (Loss)				\$ 23,234	\$ (98,313)	\$ 163,797		\$ (126,245)	\$ (393,250)	\$ 267,005	32.10%	\$ 11,649	
Audited/Estimated Fund Balance, Beginning of Year				43	1144	1144		\$ 393,250	\$ 393,250				
Fund Balance, End of Period								\$ 267,005	\$ -	\$ 267,005			

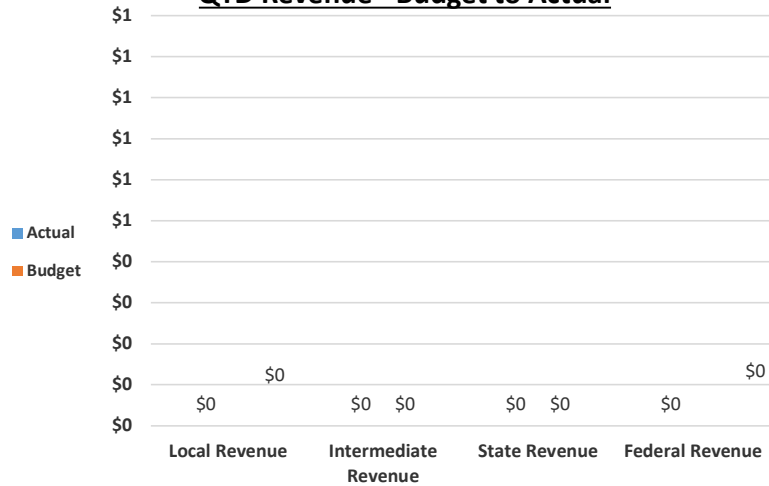
Footnotes:

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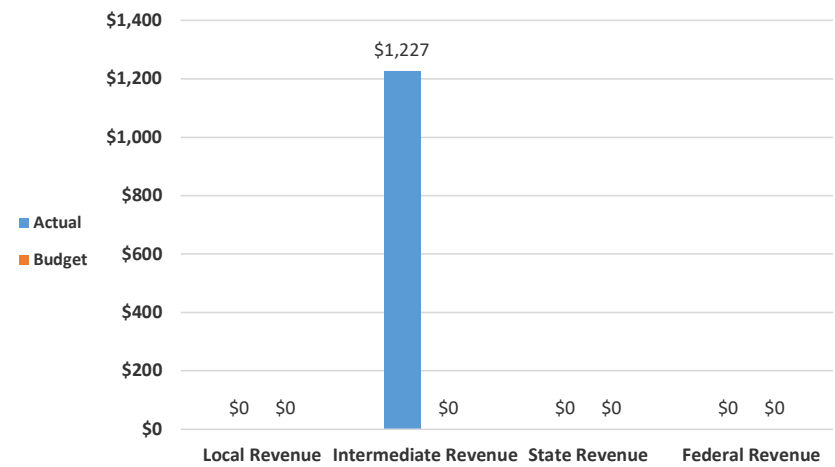
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Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
12/31/2024

Capital Reserve/Capital Projects Fund

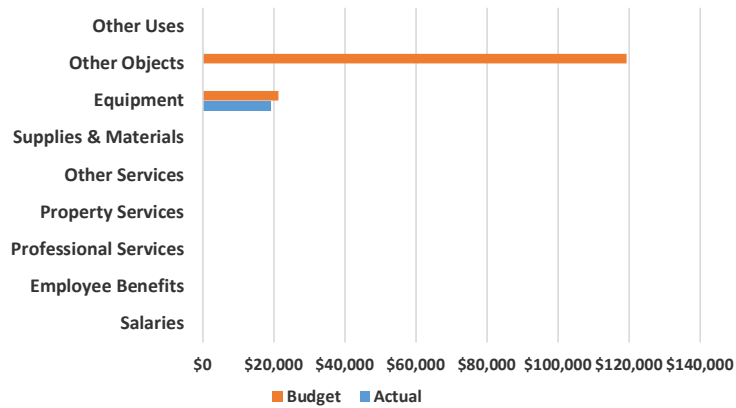
QTD Revenue - Budget to Actual



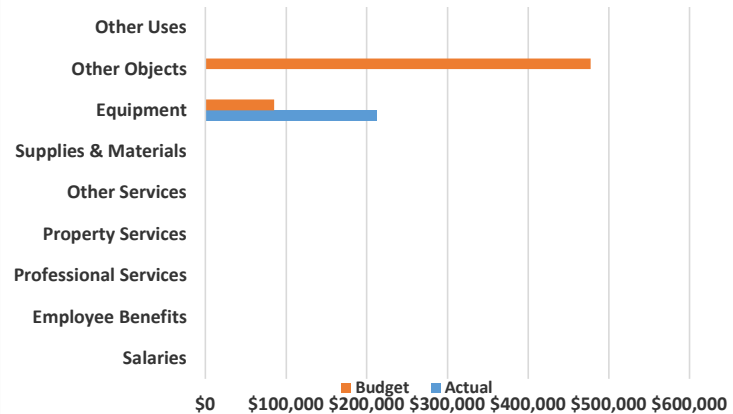
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Health Insurance Fund
12/31/2024

		FY 24-25 SECOND QUARTER					FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes
		2nd QUARTER	1/4 x Annual			%	YTD	Annual	Variance	Percentage	QTD	
		Actual	Budget	Variance		Used	Actual	Budget		Recvd or Used	Actual	
Revenues	Fund Start End											
Local Revenue	64 1000 1999	\$ 458,527	\$ 550,461	\$ (91,934)		83.30%	\$ 925,616	\$ 2,201,843	\$ (1,276,227)	42.04%	\$ 485,576	
Total Revenues		\$ 458,527	\$ 550,461	\$ (91,934)		83.30%	\$ 925,616	\$ 2,201,843	\$ (1,276,227)	42.04%	\$ 485,576	
Expenditures	Fund Start End											
Salaries	64 100 199	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	64 200 299	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	64 300 399	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	64 400 499	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	64 500 599	\$ 481,076	\$ 642,342	\$ 161,266		74.89%	\$ 1,057,891	\$ 2,569,366	\$ 1,511,475	41.17%	\$ 471,979	
Supplies & Materials	64 600 699	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	64 700 799	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	64 999	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures		\$ 481,076	\$ 642,342	\$ 161,266		74.89%	\$ 1,057,891	\$ 2,569,366	\$ 1,511,475	41.17%	\$ 471,979	
Other Financing Uses	Fund Start End											
Transfers Out (In)	64 5200 5299	\$ (91,881)	\$ (91,881)	\$ (91,881)		100.00%	\$ (183,761)	\$ (367,523)	\$ (183,762)	50.00%	\$ -	
Total Other Financing Uses		\$ (91,881)	\$ (91,881)	\$ (91,881)		100.00%	\$ (183,761)	\$ (367,523)	\$ (183,762)	50.00%	\$ -	
Income (Loss)		\$ 69,331	\$ (0)	\$ 161,212			\$ 51,487	\$ -	\$ 51,487	N/A	\$ 13,597	
Audited/Estimated Fund Balance, Beginning of Year	Fund Start End											
	64 1144 1144						\$ -	\$ -				
Fund Balance, End of Period							\$ 51,487	\$ -	\$ 51,487			

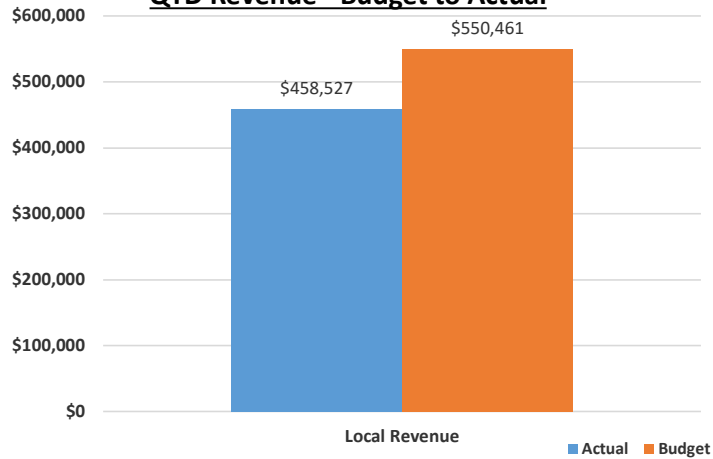
Footnotes:

- (1)
- (2)
- (3)

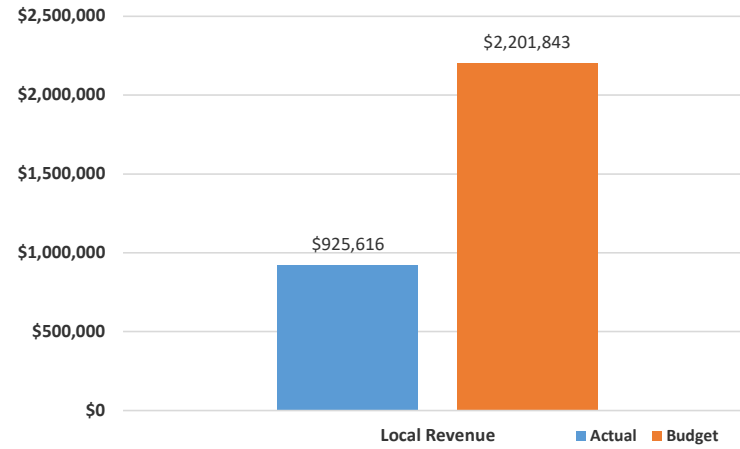
#REF!
Quarterly Financial Summary
Health Insurance
12/31/2024

Insurance Reserve Fund

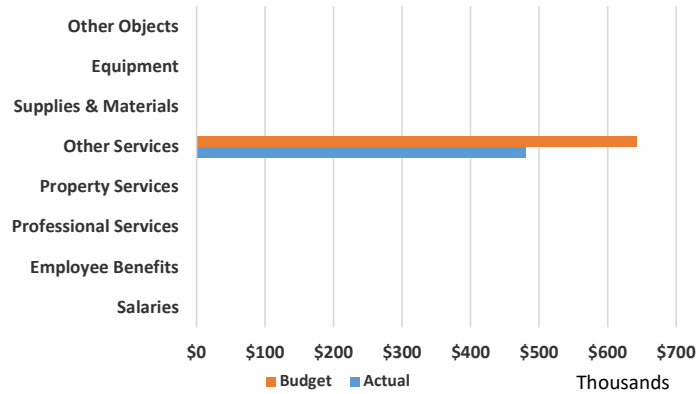
QTD Revenue - Budget to Actual



YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object

