

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Statements

Fiscal Year 2024-25

March 31, 2024



**Lake County School District R-1
328 W. 5th St.
Leadville, CO. 80461**

**Kate Bartlett
Superintendent**

**Jim Mulcey
Chief Financial Officer**

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

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3/31/2024

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Lake County School District
Quarterly Financial Summary
General Fund
3/31/2024

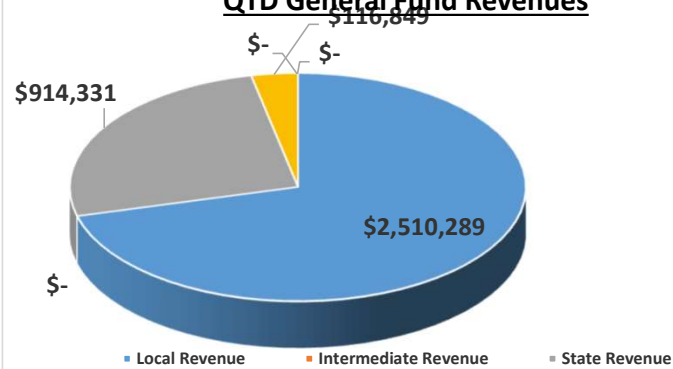
				FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd QUARTER	Footnotes
				3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
				Actual	Budget (1)	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues	Fund	Start	End										
Local Revenue	10	1000	1999		\$ 2,510,289	\$ 3,166,579	\$ (656,290)	79.27%	\$ 3,178,788	\$ 12,666,315	\$ (9,487,527)	25.10%	\$ 2,120,710
Intermediate Revenue	10	2000	2999		\$ -	\$ 4,552	\$ (4,552)	0.00%	\$ 18,207	\$ 18,207	\$ 0	100.00%	\$ -
State Revenue	10	3000	3999		\$ 914,331	\$ 669,550	\$ 244,781	136.56%	\$ 1,990,822	\$ 2,678,198	\$ (687,376)	74.33%	\$ 942,496
Federal Revenue	10	4000	4999		\$ 116,849	\$ 111,099	\$ 5,750	105.18%	\$ 187,139	\$ 444,396	\$ (257,257)	42.11%	\$ 125,574
Bond Proceeds	10	5000	5199		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	0
Other Revenue	10	5400	5999		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	0
Total Revenues					\$ 3,541,469	\$ 3,951,780	\$ (410,311)	89.62%	\$ 5,374,956	\$ 15,807,116	\$ (10,432,160)	34.00%	\$ 3,188,780
Expenditures by Program	Fund	Start	End										
Instructional Services	10	1	2099		\$ 1,860,660	\$ 2,191,835	\$ 331,175	84.89%	\$ 5,781,153	\$ 8,767,340	\$ 2,986,187	65.94%	\$ 1,788,839
Pupil Services	10	2100	2199		\$ 118,883	\$ 129,075	\$ 10,192	92.10%	\$ 326,692	\$ 516,299	\$ 189,607	63.28%	\$ 115,965
Instr. Staff Support	10	2200	2299		\$ 61,867	\$ 84,375	\$ 22,508	73.32%	\$ 235,047	\$ 337,501	\$ 102,454	69.64%	\$ 97,755
General Administration	10	2300	2399		\$ 77,418	\$ 101,486	\$ 24,068	76.28%	\$ 287,005	\$ 405,944	\$ 118,939	70.70%	\$ 76,764
School Administration	10	2400	2499		\$ 283,672	\$ 276,707	\$ (6,965)	102.52%	\$ 828,122	\$ 1,106,829	\$ 278,708	74.82%	\$ 285,804
Business Services	10	2500	2599		\$ 76,692	\$ 72,823	\$ (3,869)	105.31%	\$ 211,099	\$ 291,292	\$ 80,193	72.47%	\$ 73,082
Maintenance & Operations	10	2600	2699		\$ 463,496	\$ 451,629	\$ (11,867)	102.63%	\$ 1,287,869	\$ 1,806,515	\$ 518,646	71.29%	\$ 439,939
Transportation Services	10	2700	2799		\$ 192,187	\$ 130,555	\$ (61,632)	147.21%	\$ 397,572	\$ 522,222	\$ 124,650	76.13%	\$ 132,838
Central Services	10	2800	2899		\$ 71,787	\$ 116,144	\$ 44,357	61.81%	\$ 432,779	\$ 464,575	\$ 31,796	93.16%	\$ 62,653
Other Services	10	2900	8999		\$ -	\$ 3,061	\$ 3,061	0.00%	\$ -	\$ 12,243	\$ 12,243	0.00%	\$ -
Total Expenditures					\$ 3,206,661	\$ 3,557,690	\$ 351,029	90.13%	\$ 9,787,337	\$ 14,230,760	\$ 4,443,423	68.78%	\$ 3,073,638
Other Financing Uses	Fund	Start	End										
Transfers Out (In)	10	5200	5299		\$ 202,049	\$ 279,107	\$ 279,107	72.39%	\$ 585,311	\$ 1,116,429	\$ 1,116,429	52.43%	\$ (1,000)
Total Other Financing Uses					\$ 202,049	\$ 279,107	\$ 279,107	72.39%	\$ 585,311	\$ 1,116,429	\$ 531,118	52.43%	\$ (1,000)
Income (Loss)					\$ 132,759	\$ 114,983	\$ (338,389)		\$ (4,997,692)	\$ 459,927	\$ (5,457,619)	-1086.63%	\$ 116,142
Audited/Estimated Fund Balance, Beginning of Year	Fund	Start	End										
	10	1144	1144						\$ 2,428,360	\$ 3,544,789			
Fund Balance, End of Period									\$ (2,569,332)	\$ 4,004,716	\$ (5,457,619)		

Footnotes:

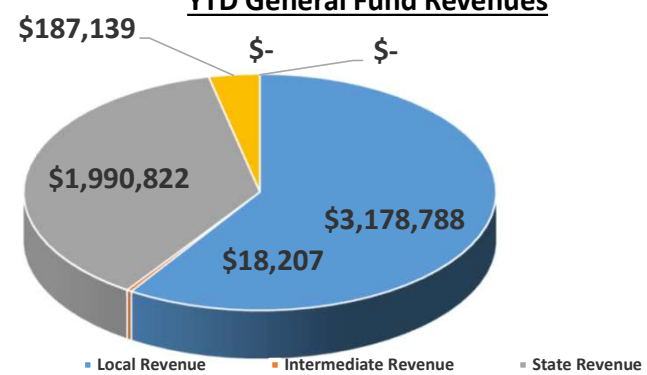
- The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the
- (1) timing of categorical and grant revenues.
 - (2)
 - (3)

Lake County School District
Quarterly Financial Summary
General Fund
3/31/2024

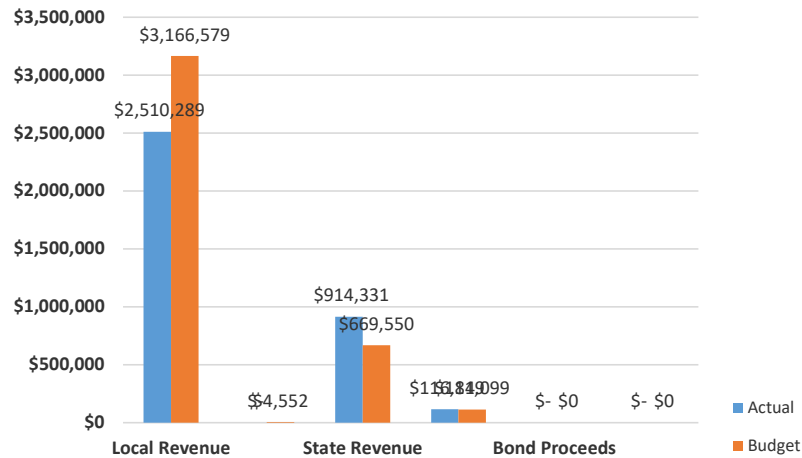
QTD General Fund Revenues



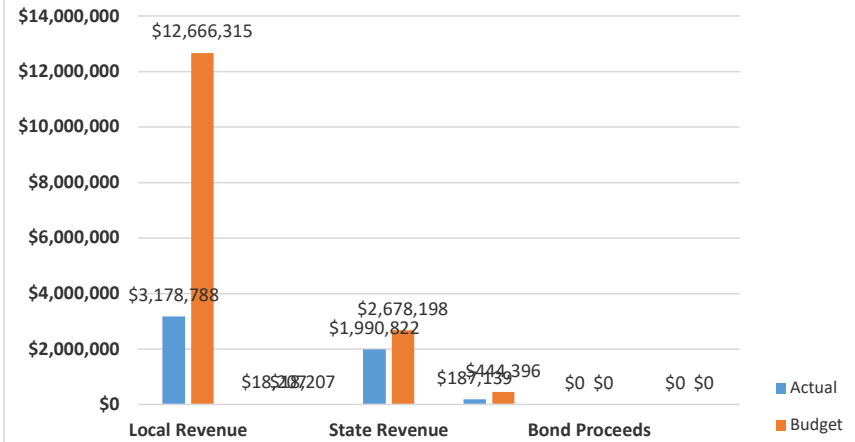
YTD General Fund Revenues



QTD Revenue - Budget to Actual

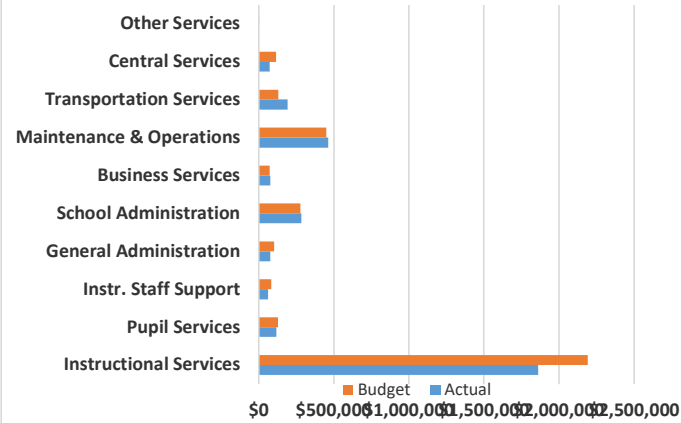


YTD Revenue - Budget to Actual

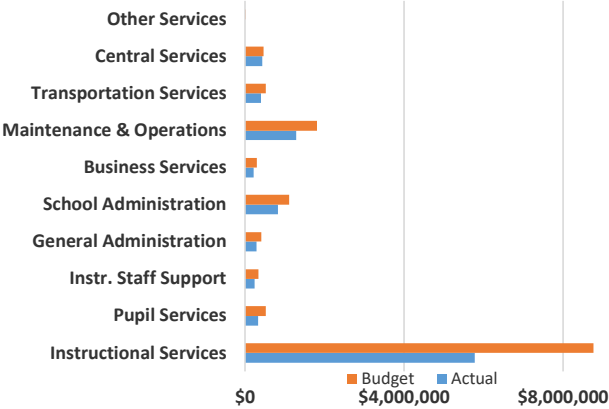


Lake County School District
Quarterly Financial Summary
General Fund
3/31/2024

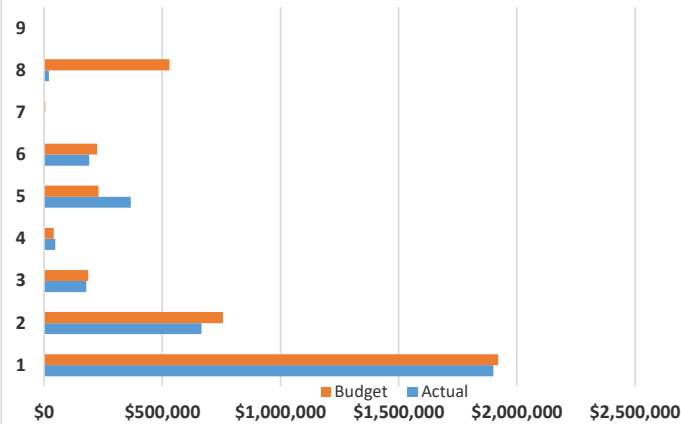
QTD Expenditures by Program



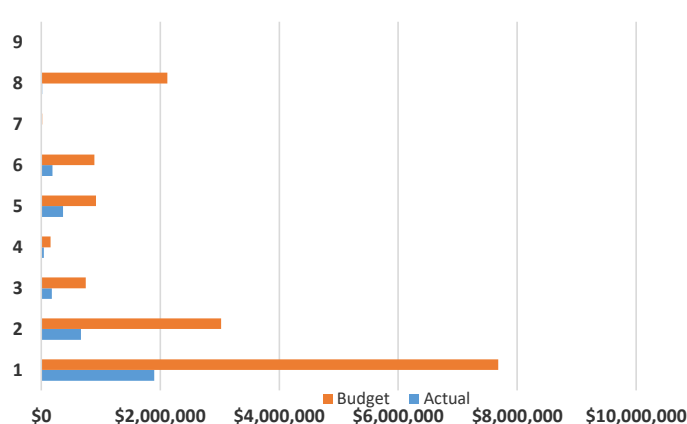
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Food Services Fund
3/31/2024

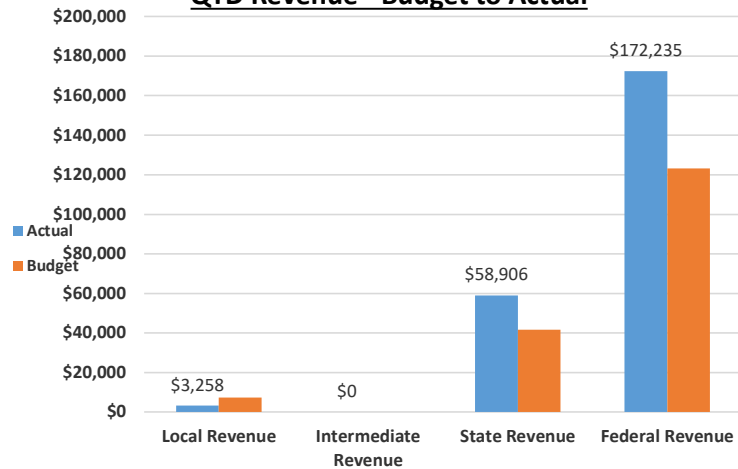
				FY 24-25 THIRD QUARTER					FY 24-25 YEAR-TO-DATE					FY 23-24 3rd QUARTER	Footnotes				
				3rd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual							
Fund	Start	End																	
Revenues																			
Local Revenue	21	1000	1999	\$	3,258	\$	7,250	\$	(3,992)	44.94%	\$	14,734	\$	29,000	\$	(14,266)	50.81%	\$	6,054
Intermediate Revenue	21	2000	2999	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-
State Revenue	21	3000	3999	\$	58,906	\$	41,728	\$	17,178	141.17%	\$	107,143	\$	166,913	\$	(59,770)	64.19%	\$	69,387
Federal Revenue	21	4000	4999	\$	172,235	\$	123,250	\$	48,985	139.74%	\$	346,099	\$	493,000	\$	(146,901)	70.20%	\$	141,165
Total Revenues				\$	234,400	\$	172,228	\$	62,172	136.10%	\$	467,976	\$	688,913	\$	(220,937)	67.93%	\$	216,605
Expenditures																			
Salaries	21	100	199	\$	100,707	\$	86,021	\$	(14,686)	117.07%	\$	271,949	\$	344,085	\$	72,136	79.04%	\$	109,247
Employee Benefits	21	200	299	\$	40,532	\$	36,801	\$	(3,731)	110.14%	\$	110,877	\$	147,202	\$	36,325	75.32%	\$	46,847
Professional Services	21	300	399	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-
Property Services	21	400	499	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-
Other Services	21	500	599	\$	193	\$	425	\$	232	45.36%	\$	580	\$	1,700	\$	1,120	34.11%	\$	221
Supplies & Materials	21	600	699	\$	90,122	\$	105,333	\$	15,211	85.56%	\$	261,443	\$	421,330	\$	159,887	62.05%	\$	96,958
Equipment	21	700	799	\$	-	\$	-	\$	-	N/A	\$	-	\$	-	\$	-	N/A	\$	-
Other Objects	21	800	999	\$	-	\$	152	\$	152	0.00%	\$	-	\$	607	\$	607	0.00%	\$	-
Total Expenditures				\$	231,554	\$	228,732	\$	(2,822)	101.23%	\$	644,850	\$	914,924	\$	270,074	70.48%	\$	253,274
Other Financing Uses																			
Transfers Out (In)	21	5200	5299	\$	(57,500)	\$	(57,500)	\$	(57,500)	100.00%	\$	(172,500)	\$	(230,000)	\$	(57,500)	75.00%	\$	(65,000)
Total Other Financing Uses				\$	(57,500)	\$	(57,500)	\$	(57,500)	100.00%	\$	(172,500)	\$	(230,000)	\$	(57,500)	75.00%	\$	(65,000)
Income (Loss)				\$	60,346	\$	996	\$	116,850		\$	(4,374)	\$	3,989	\$	(8,363)	-109.65%	\$	28,331
Audited/Estimated Fund Balance, Beginning of Year				21	1144	1144					\$	(3,989)	\$	(3,989)					
Fund Balance, End of Period											\$	(8,363)	\$	-	\$	(8,363)			

Footnotes:

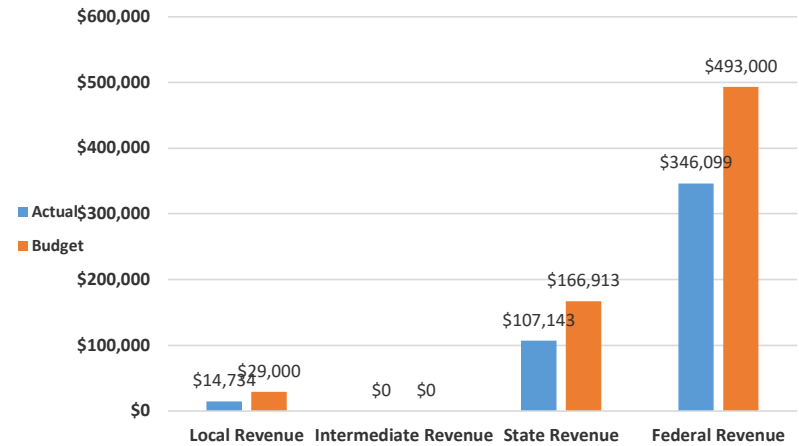
- (1)
- (2)
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Lake County School District
Quarterly Financial Summary
Food Service Funds
3/31/2024

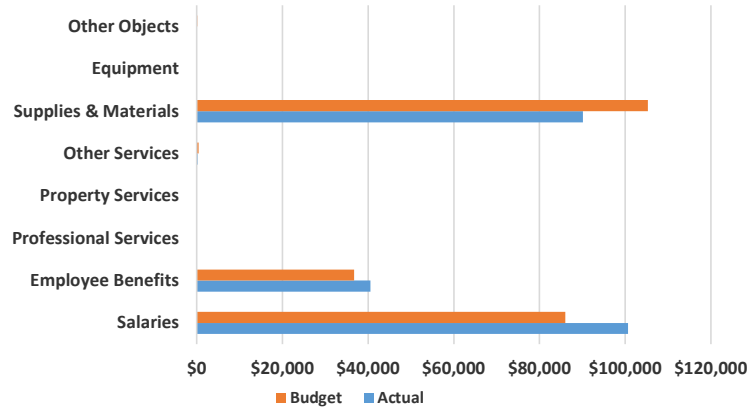
QTD Revenue - Budget to Actual



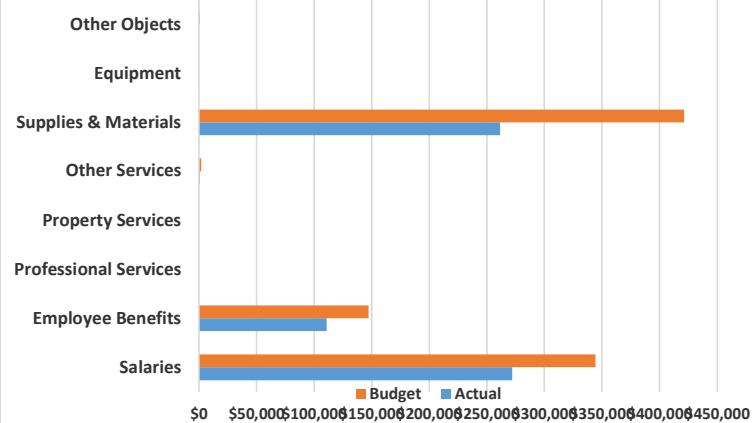
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Designated Purpose Grants Fund
3/31/2024

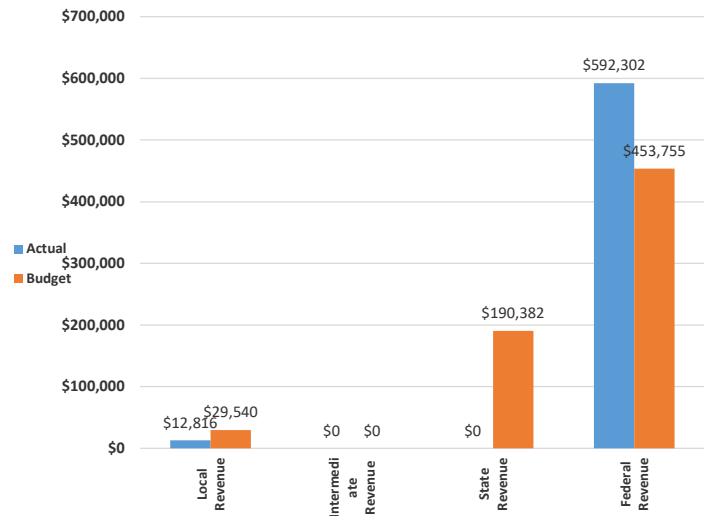
		FY 24-25 THIRD QUARTER					FY 24-25 YEAR-TO-DATE				FY 23-24 3rd QUARTER	Footnotes
		3rd QUARTER Actual	1/4 x Annual Budget	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues												
Local Revenue	22 1000 1999	\$ 12,816	\$ 29,540	\$ (16,724)	43.39%		\$ 89,533	\$ 118,160	\$ (28,627)	75.77%	\$ 10,759	
Intermediate Revenue	22 2000 2999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	22 3000 3999	\$ -	\$ 190,382	\$ (190,382)	0.00%		\$ 757,026	\$ 761,526	\$ (4,500)	99.41%	\$ 2,500	
Federal Revenue	22 4000 4999	\$ 592,302	\$ 453,755	\$ 138,547	130.53%		\$ 986,501	\$ 1,815,021	\$ (828,520)	54.35%	\$ 1,264,718	
Total Revenues		\$ 605,118	\$ 673,677	\$ (68,559)	89.82%		\$ 1,833,060	\$ 2,694,707	\$ (861,647)	68.02%	\$ 1,277,977	
Expenditures												
Salaries	22 100 199	\$ 231,410	\$ 277,658	\$ 46,248	83.34%		\$ 773,486	\$ 1,110,632	\$ 337,146	69.64%	\$ 342,780	
Employee Benefits	22 200 299	\$ 77,752	\$ 98,499	\$ 20,747	78.94%		\$ 261,809	\$ 393,997	\$ 132,188	66.45%	\$ 113,140	
Professional Services	22 300 399	\$ 173,324	\$ 189,453	\$ 16,129	91.49%		\$ 403,008	\$ 757,810	\$ 354,802	53.18%	\$ 249,320	
Property Services	22 400 499	\$ -	\$ 1,000	\$ 1,000	0.00%		\$ 380	\$ 4,000	\$ 3,620	9.49%	\$ -	
Other Services	22 500 599	\$ 8,578	\$ 38,170	\$ 29,592	22.47%		\$ 115,929	\$ 152,680	\$ 36,751	75.93%	\$ 31,742	
Supplies & Materials	22 600 699	\$ 78,283	\$ 63,297	\$ (14,986)	123.68%		\$ 164,451	\$ 253,188	\$ 88,737	64.95%	\$ 22,023	
Equipment	22 700 799	\$ 8,000	\$ 5,600	\$ (2,400)	142.86%		\$ 8,000	\$ 22,400	\$ 14,400	35.71%	\$ -	
Other Objects	22 800 999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures		\$ 577,348	\$ 673,677	\$ 96,329	85.70%		\$ 1,727,061	\$ 2,694,707	\$ 967,646	64.09%	\$ 759,006	
Other Financing Uses												
Transfers Out (In)	22 5200 5299	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	\$ -	
Total Other Financing Uses		\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)		\$ 27,770	\$ -	\$ 27,770			\$ 105,999	\$ -	\$ 105,999	N/A	\$ 518,971	
Audited/Estimated Fund Balance, Beginning of Year		22 1144 1144					\$ -	\$ -				
Fund Balance, End of Period							\$ 105,999	\$ -	\$ 105,999			

Footnotes:

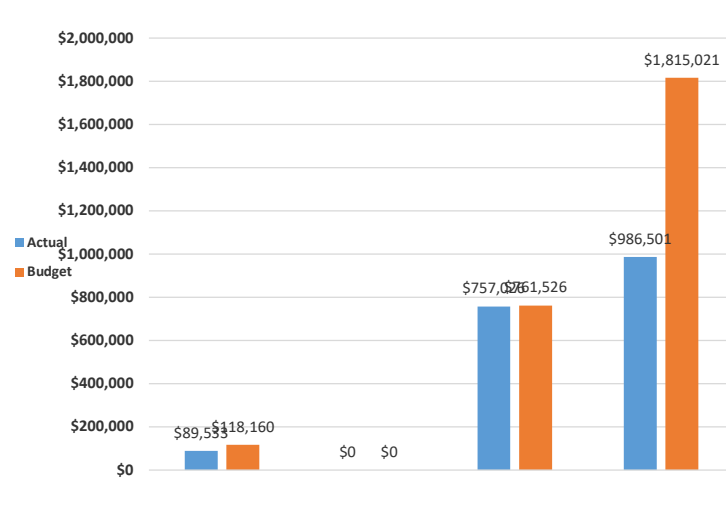
- (1)
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
Designated Purpose Grants Funds
3/31/2024

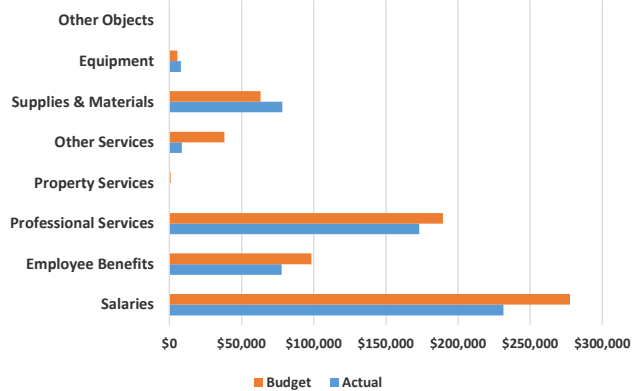
QTD Revenue - Budget to Actual



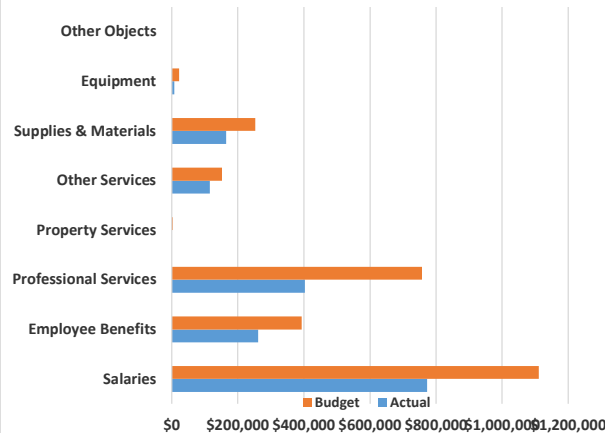
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Student Activity Fund
3/31/2024

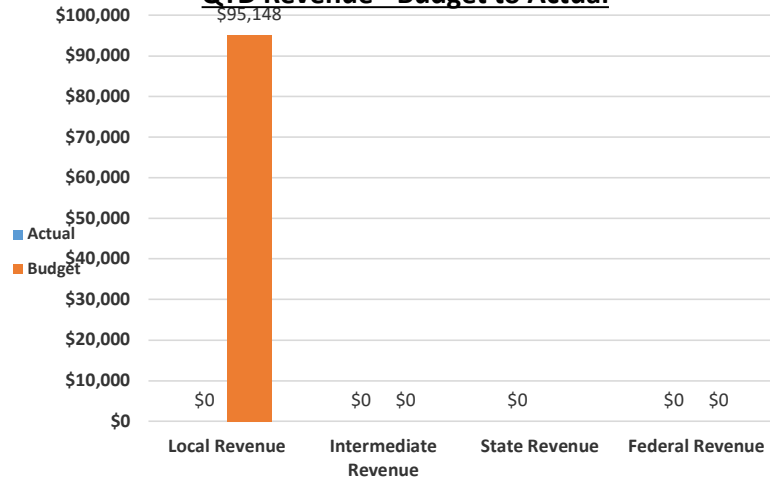
				FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd QUARTER	Footnotes
				3rd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues													
Local Revenue	23	1000	1999	\$ -	\$ 95,148	\$ (95,148)	0.00%	\$ -	\$ 380,591	\$ (380,591)	0.00%	\$ -	
Intermediate Revenue	23	2000	2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	23	3000	3999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	23	4000	4999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Revenues				\$ -	\$ 95,148	\$ (95,148)	0.00%	\$ -	\$ 380,591	\$ (380,591)	0.00%	\$ -	
Expenditures													
Salaries	23	100	199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	23	200	299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	23	300	399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	23	400	499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	23	500	599	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Supplies & Materials	23		699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	23	700	799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	23	800	999	\$ -	\$ 190,295	\$ 190,295	0.00%	\$ -	\$ 761,181	\$ 761,181	0.00%	\$ -	
Total Expenditures				\$ -	\$ 190,295	\$ 190,295	0.00%	\$ -	\$ 761,181	\$ 761,181	0.00%	\$ -	
Other Financing Uses													
Transfers Out (In)	23	5200	5299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Other Financing Uses				\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)				\$ -	\$ (95,147)	\$ 95,147		\$ -	\$ (380,590)	\$ 380,590	0.00%	\$ -	
Audited/Estimated Fund Balance, Beginning of Year	23	1144	1144					\$ 380,590	\$ 380,590				
Fund Balance, End of Period								\$ 380,590	\$ -	\$ 380,590			

Footnotes:

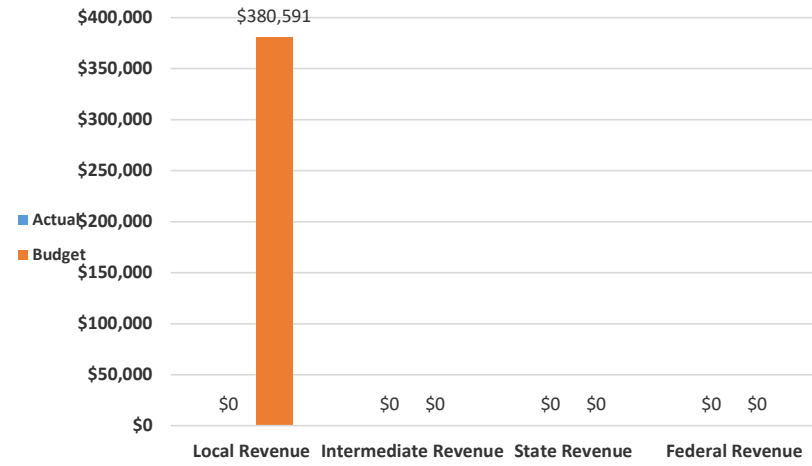
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- (2)
- (3)

Lake County School District
Quarterly Financial Summary
Student Activity Fund
3/31/2024

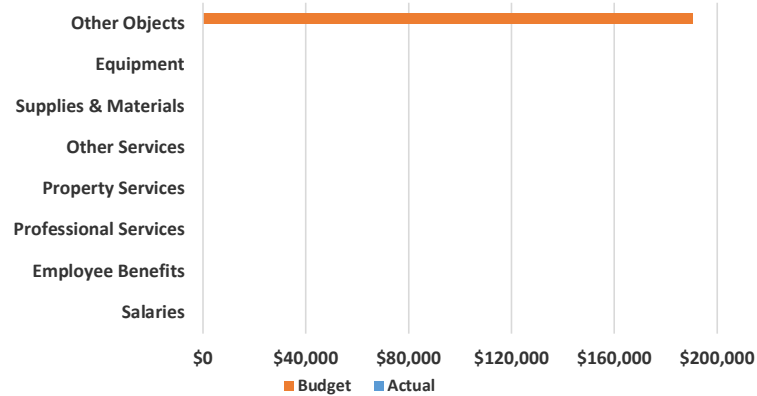
QTD Revenue - Budget to Actual



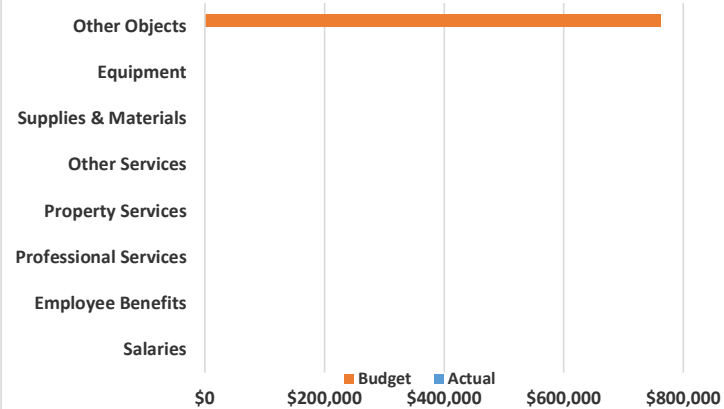
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
The Center Fund
3/31/2024

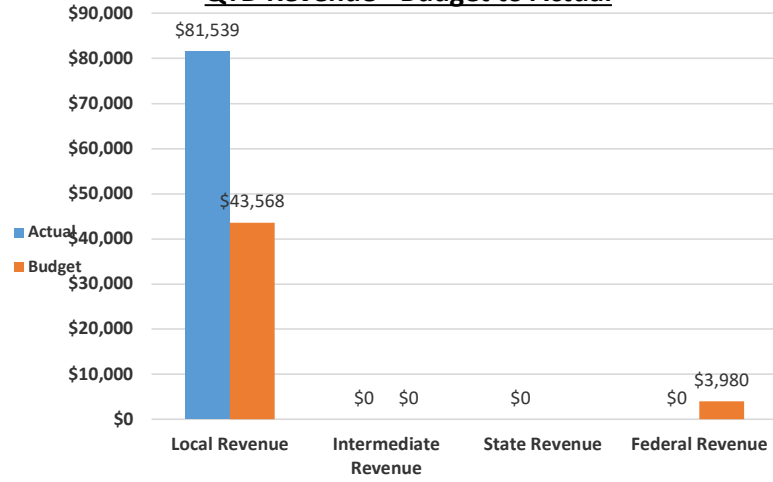
										FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd QUARTER	Footnotes												
										3rd QUARTER Actual		1/4 x Annual Budget		Variance		% Used		YTD Actual		Annual Budget		Variance		Percentage Recvd or Used		QTD Actual					
Revenues																															
Local Revenue										26	1000	1999	\$	81,539	\$	43,568	\$	37,971		187.15%	\$	166,594	\$	174,271	\$	(7,677)		95.59%	\$	(773)	
Intermediate Revenue										26	2000	2999	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-	
State Revenue										26	3000	3999	\$	-						\$	-	\$	-	\$	-		N/A	\$	-		
Federal Revenue										26	4000	4999	\$	-	\$	3,980	\$	(3,980)		0.00%	\$	13,032	\$	15,918	\$	(2,886)		81.87%	\$	-	
Total Revenues													\$	81,539	\$	47,548	\$	33,991		171.49%	\$	179,627	\$	190,189	\$	(10,562)		94.45%	\$	(773)	
Expenditures																															
Salaries										26	100	199	\$	2,955	\$	19,543	\$	16,588		15.12%	\$	60,130	\$	78,172	\$	18,042		76.92%	\$	67,814	
Employee Benefits										26	200	299	\$	1,493	\$	12,623	\$	11,130		11.82%	\$	23,973	\$	50,491	\$	26,518		47.48%	\$	23,462	
Professional Services										26	300	399	\$	416	\$	750	\$	334		55.46%	\$	1,489	\$	3,000	\$	1,511		49.63%	\$	936	
Property Services										26	400	499	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-	
Other Services										26	500	599	\$	-	\$	9,000	\$	9,000		0.00%	\$	-	\$	36,000	\$	36,000		0.00%	\$	-	
Supplies & Materials										26		699	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-	
Equipment										26	700	799	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-	
Other Objects										26	800	999	\$	990	\$	147,469	\$	146,479		0.67%	\$	3,363	\$	589,877	\$	586,514		0.57%	\$	1,841	
Total Expenditures													\$	5,853	\$	189,385	\$	183,532		3.09%	\$	88,955	\$	757,540	\$	668,585		11.74%	\$	94,052	
Other Financing Uses																															
Transfers Out (In)										26	5200	5299	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-	
Total Other Financing Uses													\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-	
Income (Loss)													\$	75,686	\$	(141,837)	\$	217,523			\$	90,671	\$	(567,351)	\$	658,022		-15.98%	\$	(94,825)	
Audited/Estimated Fund Balance, Beginning of Year										26	1144	1144																			
Fund Balance, End of Period																															

Footnotes:

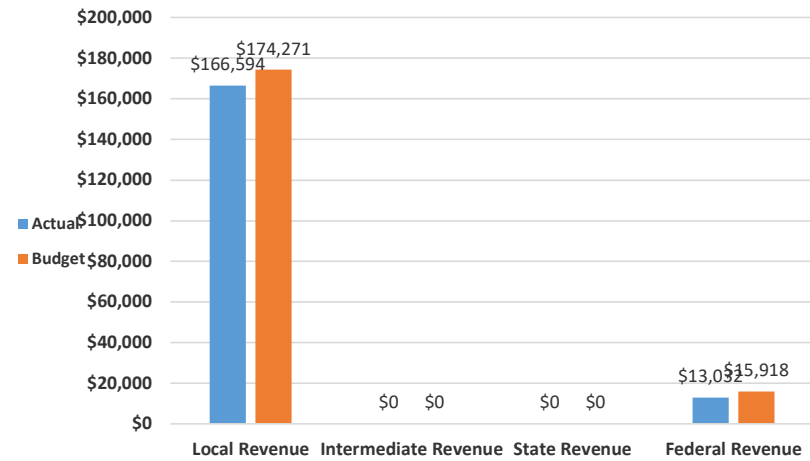
- (1)
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Lake County School District
Quarterly Financial Summary
The Center Fund
3/31/2024

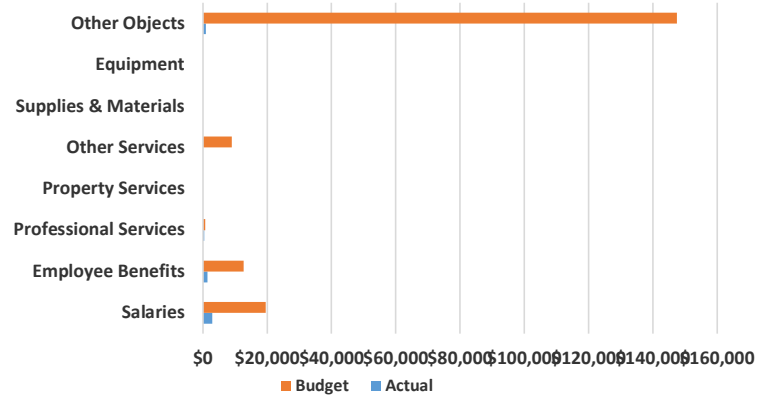
QTD Revenue - Budget to Actual



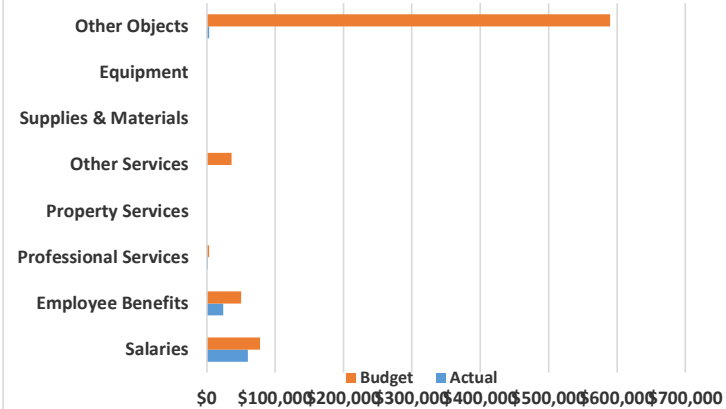
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Head Start Fund
3/31/2024

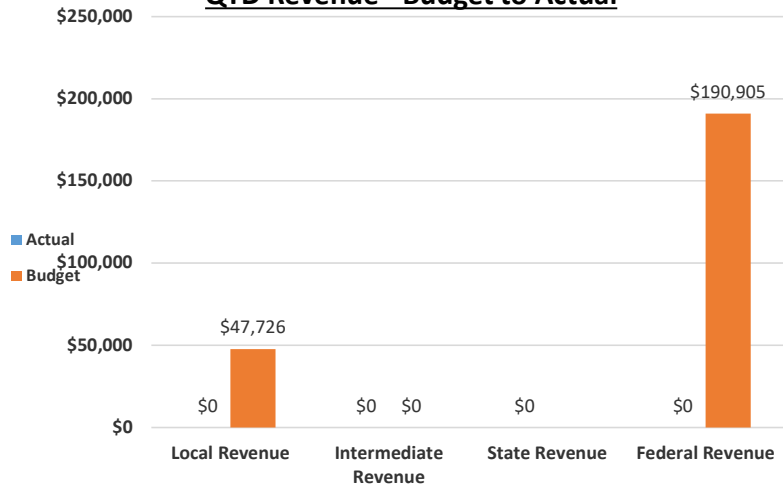
										FY 24-25				FY 24-25				FY 23-24		Footnotes							
										THIRD QUARTER				YEAR-TO-DATE				3rd QUARTER									
										3rd QUARTER		1/4 x Annual		%		YTD		Annual			Percentage		QTD				
										Actual		Budget		Variance		Used		Actual		Budget		Variance		Recvd or Used		Actual	
Revenues																											
Local Revenue	27	1000	1999	\$	-	\$	47,726	\$	(47,726)		0.00%	\$	-	\$	190,905	\$	(190,905)		0.00%	\$	-			\$	-		
Intermediate Revenue	27	2000	2999	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-			\$	-		
State Revenue	27	3000	3999	\$	-							\$	-	\$	-	\$	-		N/A	\$	-			\$	-		
Federal Revenue	27	4000	4999	\$	-	\$	190,905	\$	(190,905)		0.00%	\$	528,214	\$	763,620	\$	(235,406)		69.17%	\$	-			\$	-		
Total Revenues				\$	-	\$	238,631	\$	(238,631)		0.00%	\$	528,214	\$	954,525	\$	(426,311)		55.34%	\$	-			\$	-		
Expenditures																											
Salaries	27	100	199	\$	132,714	\$	120,900	\$	(11,814)		109.77%	\$	353,488	\$	483,600	\$	130,112		73.10%	\$	136,269			\$	136,269		
Employee Benefits	27	200	299	\$	49,565	\$	42,663	\$	(6,902)		116.18%	\$	136,466	\$	170,652	\$	34,186		79.97%	\$	49,973			\$	49,973		
Professional Services	27	300	399	\$	14,123	\$	13,553	\$	(570)		104.20%	\$	40,070	\$	54,211	\$	14,141		73.91%	\$	24,672			\$	24,672		
Property Services	27	400	499	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-			\$	-		
Other Services	27	500	599	\$	2,820	\$	1,324	\$	(1,496)		212.96%	\$	4,240	\$	5,294	\$	1,054		80.10%	\$	6,374			\$	6,374		
Supplies & Materials	27		699	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-			\$	-		
Equipment	27	700	799	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-			\$	-		
Other Objects	27	800	999	\$	230	\$	47,726	\$	47,496		0.48%	\$	250	\$	190,905	\$	190,655		0.13%	\$	31			\$	31		
Total Expenditures				\$	199,450	\$	226,166	\$	26,716		88.19%	\$	534,514	\$	904,662	\$	370,148		59.08%	\$	217,319			\$	217,319		
Other Financing Uses																											
Transfers Out (In)	27	5200	5299	\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-			\$	-		
Total Other Financing Uses				\$	-	\$	-	\$	-		N/A	\$	-	\$	-	\$	-		N/A	\$	-			\$	-		
Income (Loss)				\$	(199,450)	\$	12,465	\$	(211,915)			\$	(6,300)	\$	49,863	\$	(56,163)		-12.63%	\$	(217,319)			\$	(217,319)		
Audited/Estimated Fund Balance, Beginning of Year										27	1144	1144															
Fund Balance, End of Period																											

Footnotes:

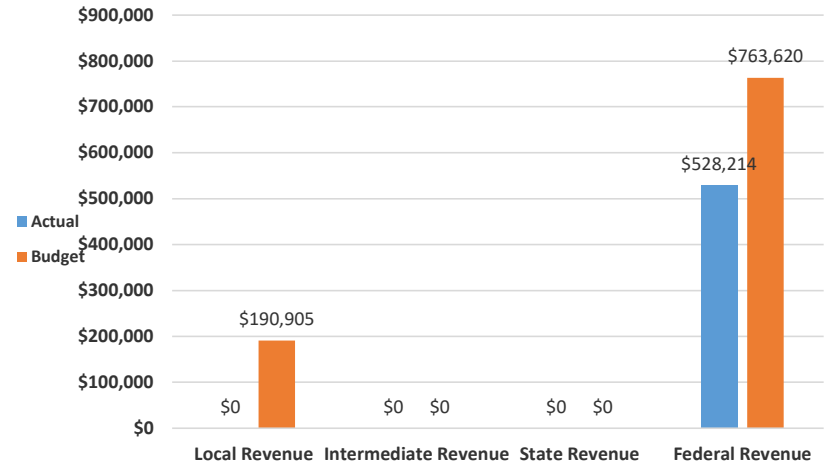
- (1)
- (2)
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Lake County School District
Quarterly Financial Summary
Head Start Fund
3/31/2024

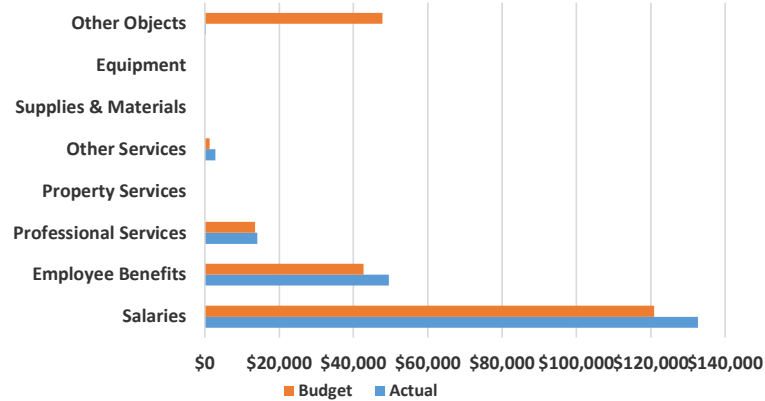
QTD Revenue - Budget to Actual



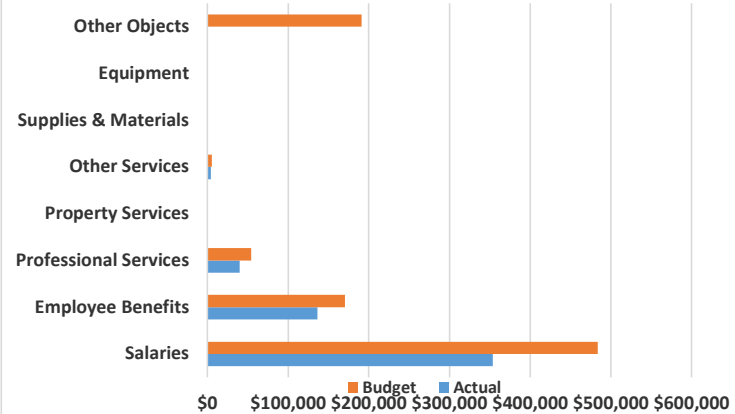
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Bond Redemption Fund
3/31/2024

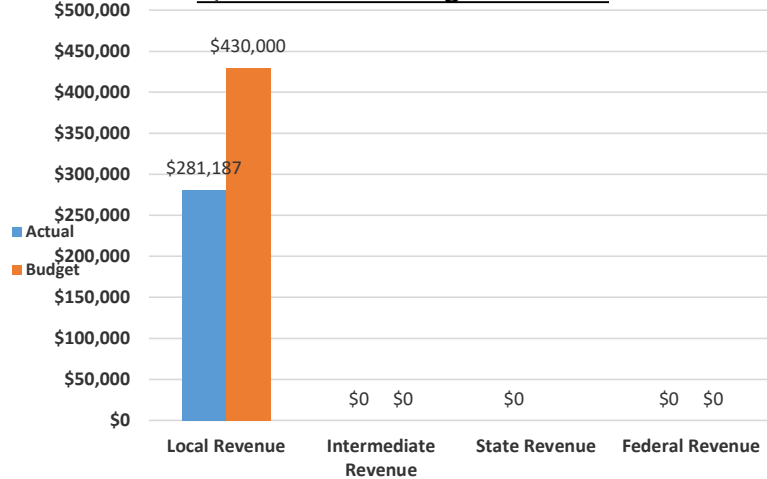
		FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd QUARTER	Footnotes
		3rd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues											
Local Revenue	31 1000 1999	\$ 281,187	\$ 430,000	\$ (148,813)	65.39%	\$ 436,620	\$ 1,720,000	\$ (1,283,380)	25.38%	\$ 310,671	
Intermediate Revenue	31 2000 2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	31 3000 3999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	31 4000 4999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Revenues		\$ 281,187	\$ 430,000	\$ (148,813)	65.39%	\$ 436,620	\$ 1,720,000	\$ (1,283,380)	25.38%	\$ 310,671	
Expenditures											
Salaries	31 100 199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	31 200 299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	31 300 399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	31 400 499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	31 500 599	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Supplies & Materials	31 600 699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	31 700 799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	31 800 999	\$ -	\$ 1,243,494	\$ 1,243,494	0.00%	\$ 1,431,750	\$ 4,973,974	\$ 3,542,224	28.78%	\$ -	
Total Expenditures		\$ -	\$ 1,243,494	\$ 1,243,494	0.00%	\$ 1,431,750	\$ 4,973,974	\$ 3,542,224	28.78%	\$ -	
Other Financing Uses											
Transfers Out (In)	31 5200 5299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Other Financing Uses		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)		\$ 281,187	\$ (813,494)	\$ 1,094,681		\$ (995,130)	\$ (3,253,974)	\$ 2,258,844	\$ 0	\$ 310,671	
Audited/Estimated Fund Balance, Beginning of Year						\$ 3,253,974	\$ 3,253,974				
Fund Balance, End of Period						\$ 2,258,844	\$ -	\$ 2,258,844			

Footnotes:

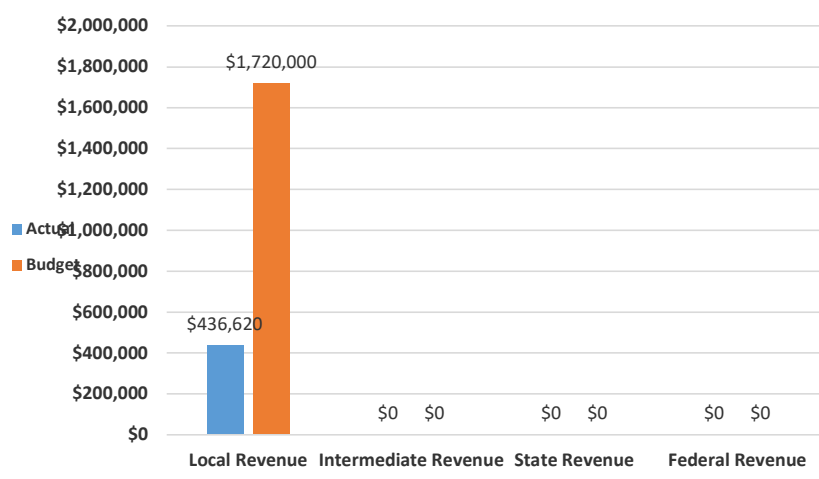
- (1)
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Lake County School District
Quarterly Financial Summary
Bond Redemption Fund
3/31/2024

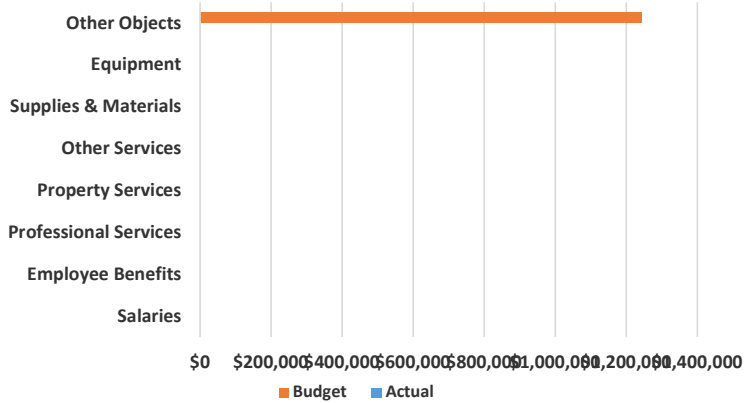
QTD Revenue - Budget to Actual



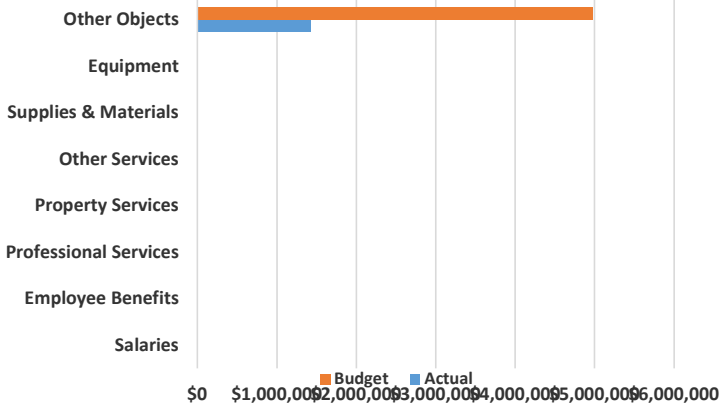
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
3/31/2024

				FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd QUARTER	Footnotes
				3rd QUARTER	1/4 x Annual			YTD	Annual			QTD	
				Actual	Budget	Variance	% Used	Actual	Budget	Variance	Percentage Recvd or Used	Actual	
Revenues													
Local Revenue	43	1000	1999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Intermediate Revenue	43	2000	2999	\$ -	\$ 307	\$ (307)	0.00%	\$ 1,227	\$ 1,226	\$ 1	100.06%	\$ -	
State Revenue	43	3000	3999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	43	4000	4999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Revenues				\$ -	\$ 307	\$ (307)	0.00%	\$ 1,227	\$ 1,226	\$ 1	100.06%	\$ -	
Expenditures													
Salaries	43	100	199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	43	200	299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	43	300	399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	43	400	499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	43	500	599	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Supplies & Materials	43	600	699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	43	700	799	\$ 1,445	\$ 118,620	\$ 117,175	1.22%	\$ 213,418	\$ 474,480	\$ 261,062	44.98%	\$ 10,190	
Other Objects	43	800	899	\$ -	\$ 258,623	\$ 258,623	0.00%	\$ -	\$ 1,034,490	\$ 1,034,490	0.00%	\$ -	
Other Uses	43	900	999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures				\$ 1,445	\$ 377,243	\$ 375,798	0.38%	\$ 213,418	\$ 1,508,970	\$ 1,295,552	14.14%	\$ 10,190	
Other Financing Uses													
Transfers Out (In)	43	5200	5299	\$ -	\$ (103,393)	\$ (103,393)	0.00%	\$ (84,500)	\$ (413,570)	\$ (413,570)	20.43%	\$ 66,000	
Total Other Financing Uses				\$ -	\$ (103,393)	\$ (103,393)	0.00%	\$ (84,500)	\$ (413,570)	\$ (329,070)	20.43%	\$ 66,000	
Income (Loss)				\$ (1,445)	\$ (273,544)	\$ 478,883		\$ (127,691)	\$ (1,094,174)	\$ 966,483	11.67%	\$ (76,190)	
Audited/Estimated Fund Balance, Beginning of Year				43	1144	1144		\$ 1,094,174	\$ 1,094,174				
Fund Balance, End of Period								\$ 966,483	\$ -	\$ 966,483			

Footnotes:

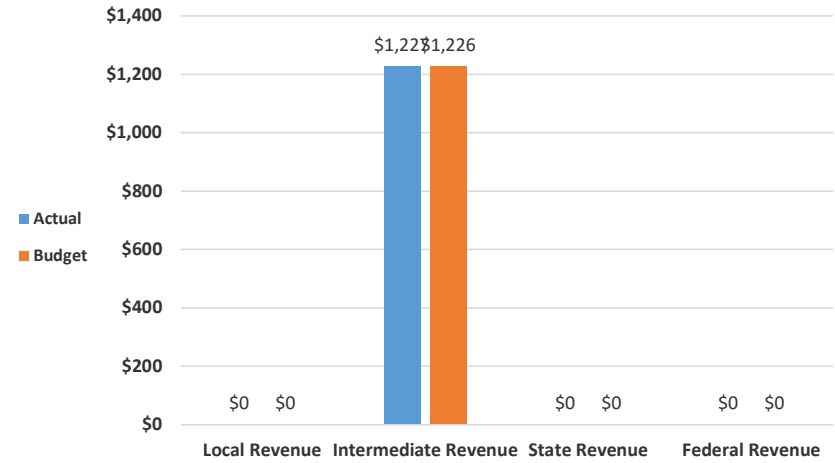
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Lake County School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
3/31/2024

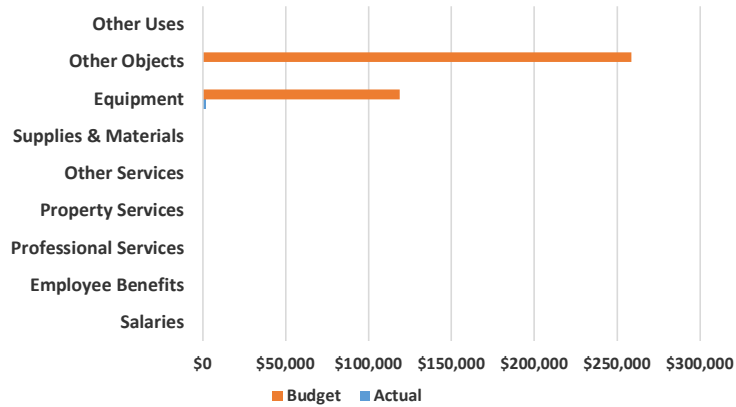
QTD Revenue - Budget to Actual



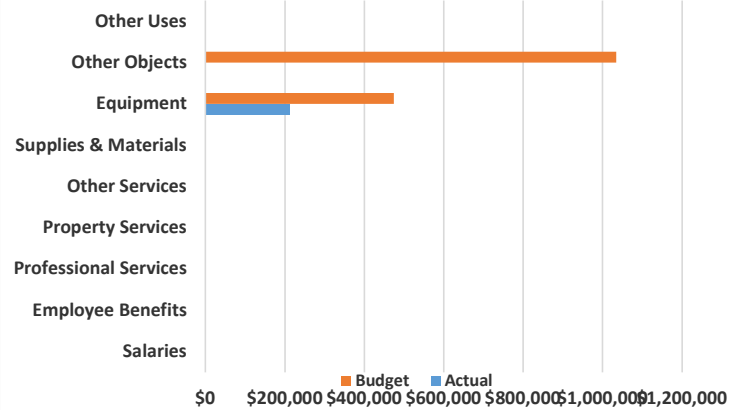
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Health Insurance Fund
3/31/2024

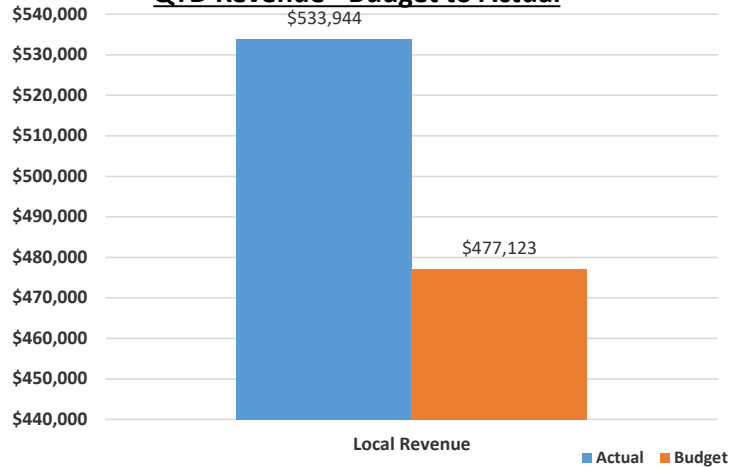
		FY 24-25 THIRD QUARTER					FY 24-25 YEAR-TO-DATE					FY 23-24 3rd QUARTER	Footnotes
		3rd QUARTER Actual	1/4 x Annual Budget	Variance	% Used		YTD Actual	Annual Budget	Variance	Percentage Recvd or Used		QTD Actual	
Revenues	Fund Start End												
Local Revenue	64 1000 1999	\$ 533,944	\$ 477,123	\$ 56,821	111.91%		\$ 1,459,560	\$ 1,908,490	\$ (448,930)	76.48%		\$ 464,893	
Total Revenues		\$ 533,944	\$ 477,123	\$ 56,821	111.91%		\$ 1,459,560	\$ 1,908,490	\$ (448,930)	76.48%		\$ 464,893	
Expenditures	Fund Start End												
Salaries	64 100 199	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Employee Benefits	64 200 299	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Professional Services	64 300 399	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Property Services	64 400 499	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Other Services	64 500 599	\$ 575,822	\$ 573,454	\$ (2,368)	100.41%		\$ 1,633,713	\$ 2,293,816	\$ 660,103	71.22%		\$ 550,470	
Supplies & Materials	64 600 699	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Equipment	64 700 799	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Other Objects	64 999	\$ -	\$ -	\$ -	N/A		\$ -	\$ -	\$ -	N/A		\$ -	
Total Expenditures		\$ 575,822	\$ 573,454	\$ (2,368)	100.41%		\$ 1,633,713	\$ 2,293,816	\$ 660,103	71.22%		\$ 550,470	
Other Financing Uses	Fund Start End												
Transfers Out (In)	64 5200 5299	\$ (144,549)	\$ (118,215)	\$ (118,215)	122.28%		\$ (328,310)	\$ (472,859)	\$ (144,549)	69.43%		\$ -	
Total Other Financing Uses		\$ (144,549)	\$ (118,215)	\$ (118,215)	122.28%		\$ (328,310)	\$ (472,859)	\$ (144,549)	69.43%		\$ -	
Income (Loss)		\$ 102,671	\$ 21,884	\$ 172,668			\$ 154,158	\$ 87,533	\$ 66,625	176.11%		\$ (85,577)	
Audited/Estimated Fund Balance, Beginning of Year	Fund Start End						\$ (87,533)	\$ (87,533)					
Fund Balance, End of Period	64 1144 1144						\$ 66,625	\$ -	\$ 66,625				

Footnotes:

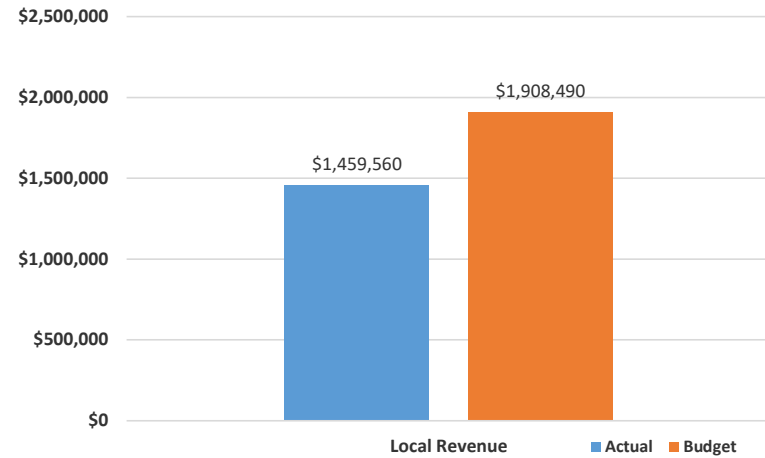
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- (3)

Lake County School District
Quarterly Financial Summary
Health Insurance
3/31/2024

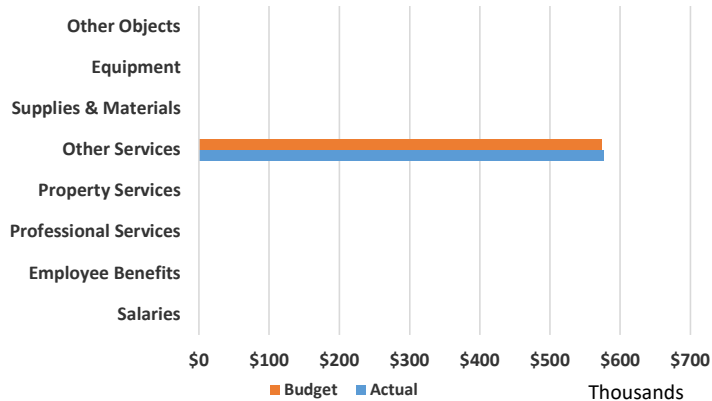
QTD Revenue - Budget to Actual



YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object

