

LAKE COUNTY SCHOOL DISTRICT R-1
Quarterly Financial Statements

Fiscal Year 2025-26

First Quarter

September 30, 2025



Lake County School District R-1
328 W. 5th St.
Leadville, CO 80461

Kate Bartlett
Superintendent

Jim Mulcey
Chief Financial Officer

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

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9/30/2025

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LAKE COUNTY SCHOOL DISTRICT R-1
 Quarterly Financial Summary
 General Fund
 9/30/2025

| | FY 25-26 FIRST QUARTER | | | | FY 25-26 YEAR-TO-DATE | | | | FY 24-25 QTD | Footnotes |
|--|---------------------------|---------------------|-----------------------|----------------|--------------------------|----------------------|------------------------|-----------------------------|-----------------------|-----------|
| | QTD | 1/4 x Annual | Variance | % Used | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | QTD | |
| | Actual | Budget (1) | | | | | | | Actual | |
| Revenues | | | | | | | | | | |
| Local Revenue | \$ 251,454 | \$ 3,298,535 | \$ (3,047,081) | 7.62% | \$ 251,454 | \$ 13,194,138 | \$ (12,942,684) | 1.91% | \$ 81,641 | |
| Intermediate Revenue | \$ 17,432 | \$ 4,552 | \$ 12,880 | 382.95% | \$ 17,432 | \$ 18,207 | \$ (775) | 95.74% | \$ 18,207 | |
| State Revenue | \$ 388,230 | \$ 545,786 | \$ (157,556) | 71.13% | \$ 388,230 | \$ 2,183,142 | \$ (1,794,912) | 17.78% | \$ 708,336 | |
| Federal Revenue | \$ 79,427 | \$ 85,507 | \$ (6,080) | 92.89% | \$ 79,427 | \$ 342,028 | \$ (262,601) | 23.22% | \$ 33,792 | |
| Bond Proceeds | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ 0 | |
| Other Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ 0 | |
| Total Revenues | \$ 736,543 | \$ 3,934,380 | \$ (3,197,837) | 18.72% | \$ 736,543 | \$ 15,737,515 | \$ (15,000,972) | 4.68% | \$ 841,977 | |
| Expenditures by Program | | | | | | | | | | |
| Instructional Services | \$ 1,868,425 | \$ 2,382,690 | \$ 514,265 | 78.42% | \$ 1,868,425 | \$ 9,530,760 | \$ 7,662,335 | 19.60% | \$ 1,861,528 | |
| Pupil Services | \$ 35,569 | \$ 111,809 | \$ 76,240 | 31.81% | \$ 35,569 | \$ 447,234 | \$ 411,665 | 7.95% | \$ 112,639 | |
| Instr. Staff Support | \$ 115,833 | \$ 79,396 | \$ (36,437) | 145.89% | \$ 115,833 | \$ 317,585 | \$ 201,752 | 36.47% | \$ 112,276 | |
| General Administration | \$ 90,849 | \$ 97,732 | \$ 6,883 | 92.96% | \$ 90,849 | \$ 390,929 | \$ 300,080 | 23.24% | \$ 121,297 | |
| School Administration | \$ 224,262 | \$ 319,738 | \$ 95,476 | 70.14% | \$ 224,262 | \$ 1,278,952 | \$ 1,054,690 | 17.53% | \$ 280,271 | |
| Business Services | \$ 73,741 | \$ 78,974 | \$ 5,233 | 93.37% | \$ 73,741 | \$ 315,895 | \$ 242,154 | 23.34% | \$ 68,802 | |
| Maintenance & Operations | \$ 469,518 | \$ 462,244 | \$ (7,274) | 101.57% | \$ 469,518 | \$ 1,848,976 | \$ 1,379,458 | 25.39% | \$ 414,263 | |
| Transportation Services | \$ 76,718 | \$ 130,294 | \$ 53,576 | 58.88% | \$ 76,718 | \$ 521,174 | \$ 444,456 | 14.72% | \$ 101,897 | |
| Central Services | \$ 287,159 | \$ 123,552 | \$ (163,607) | 232.42% | \$ 287,159 | \$ 494,208 | \$ 207,049 | 58.10% | \$ 293,110 | |
| Other Services | \$ - | \$ 2,923 | \$ 2,923 | 0.00% | \$ - | \$ 11,692 | \$ 11,692 | 0.00% | \$ - | |
| | \$ 3,242,076 | \$ 3,789,352 | \$ 547,276 | 85.56% | \$ 3,242,076 | \$ 15,157,405 | \$ 11,915,329 | 21.39% | \$ 3,366,083 | |
| Other Financing Uses | | | | | | | | | | |
| Transfers Out (In) | \$ 218,254 | \$ 218,255 | \$ 218,255 | 100.00% | \$ 218,254 | \$ 873,018 | \$ 873,018 | 25.00% | \$ 174,381 | |
| Total Other Financing Uses | \$ 218,254 | \$ 218,255 | \$ 218,255 | 100.00% | \$ 218,254 | \$ 873,018 | \$ 654,764 | 25.00% | \$ 174,381 | |
| Income (Loss) | \$ (2,723,787) | \$ (73,227) | \$ (2,868,815) | | \$ (2,723,787) | \$ (292,908) | \$ (2,430,879) | 929.91% | \$ (2,698,487) | |
| Audited/Estimated Fund Balance, Beginning of Year | | | | | \$ 2,917,400 | \$ 2,917,400 | | | | |
| Fund Balance, End of Period | | | | | \$ 193,613 | \$ 2,624,492 | \$ (2,430,879) | | | |

Footnotes:

The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax

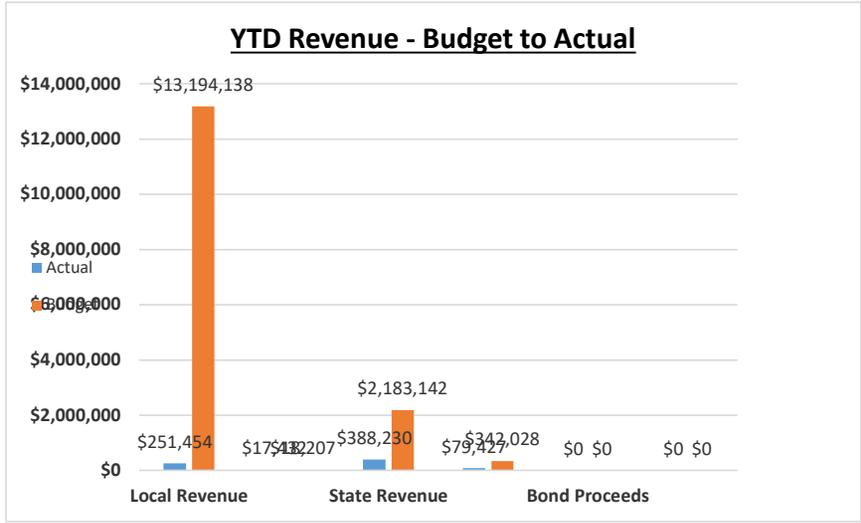
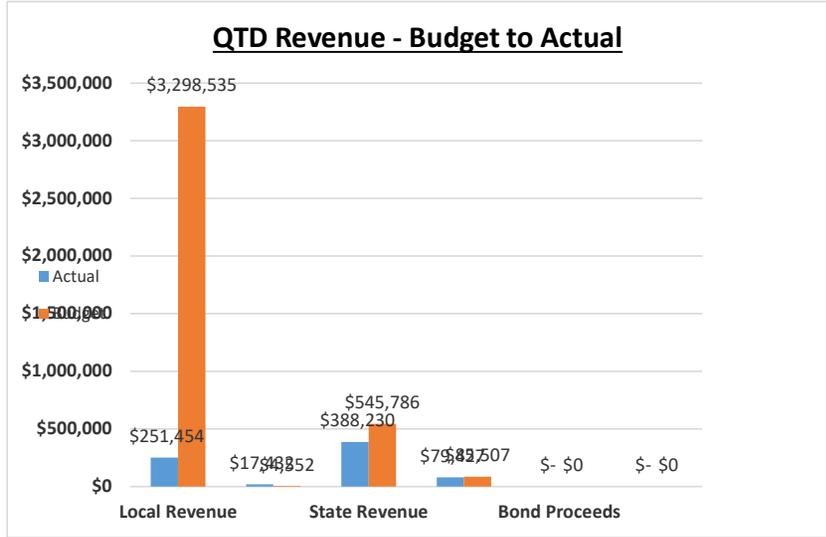
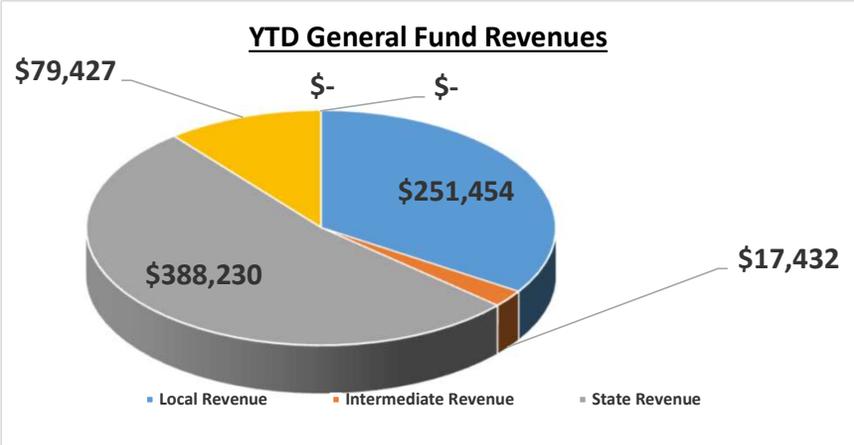
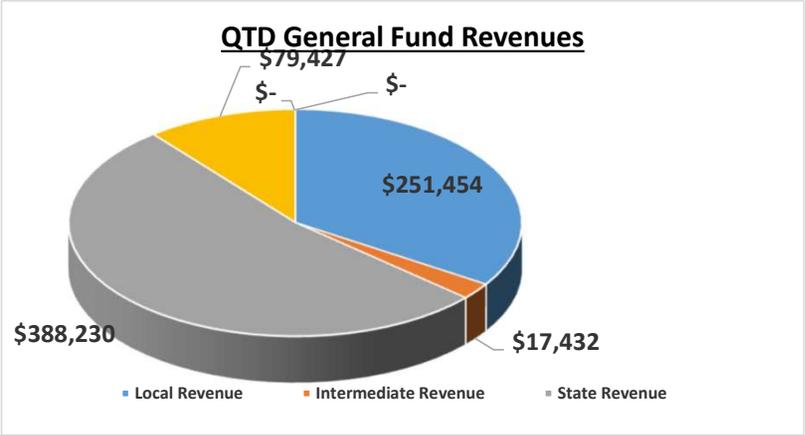
- (1) collection cycle and the timing of categorical and grant revenues.
- (2)
- (3)

| | FY 25-26 FIRST QUARTER | | | | FY 25-26 YEAR-TO-DATE | | | | FY 24-25 QTD | Footnotes |
|-------------------------------|---------------------------|---------------------|---------------------|---------------|--------------------------|----------------------|----------------------|-----------------------------|---------------------|-----------|
| | QTD | 1/4 x Annual | Variance | % Used | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | QTD | |
| | Actual | Budget | | | | | | | Actual | |
| Expenditures by Object | | | | | | | | | | |
| Salaries | \$ 1,788,022 | \$ 2,191,083 | \$ 403,061 | 81.60% | \$ 1,788,022 | \$ 8,764,331 | \$ 6,976,309 | 20.40% | \$ 1,899,157 | |
| Employee Benefits | \$ 570,793 | \$ 852,030 | \$ 281,237 | 66.99% | \$ 570,793 | \$ 3,408,121 | \$ 2,837,328 | 16.75% | \$ 665,365 | |
| Professional Services | \$ 211,079 | \$ 199,181 | \$ (11,898) | 105.97% | \$ 211,079 | \$ 796,723 | \$ 585,644 | 26.49% | \$ 178,169 | |
| Property Services | \$ 64,829 | \$ 52,050 | \$ (12,779) | 124.55% | \$ 64,829 | \$ 208,201 | \$ 143,372 | 31.14% | \$ 46,280 | |
| Other Services | \$ 330,553 | \$ 259,164 | \$ (71,389) | 127.55% | \$ 330,553 | \$ 1,036,655 | \$ 706,102 | 31.89% | \$ 365,445 | |
| Supplies & Materials | \$ 238,308 | \$ 223,319 | \$ (14,989) | 106.71% | \$ 238,308 | \$ 893,274 | \$ 654,966 | 26.68% | \$ 191,011 | |
| Capital Outlay | \$ 16,686 | \$ 2,325 | \$ (14,361) | 717.68% | \$ 16,686 | \$ 9,300 | \$ (7,386) | 179.42% | \$ 516 | |
| Other Objects | \$ 21,804 | \$ 666,323 | \$ 644,519 | 3.27% | \$ 21,804 | \$ 2,665,292 | \$ 2,643,488 | 0.82% | \$ 20,140 | |
| Other Uses | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Total Expenditures | \$ 3,242,076 | \$ 4,445,475 | \$ 1,203,399 | 72.93% | \$ 3,242,076 | \$ 17,781,897 | \$ 14,539,821 | 18.23% | \$ 3,366,083 | |

Footnotes:

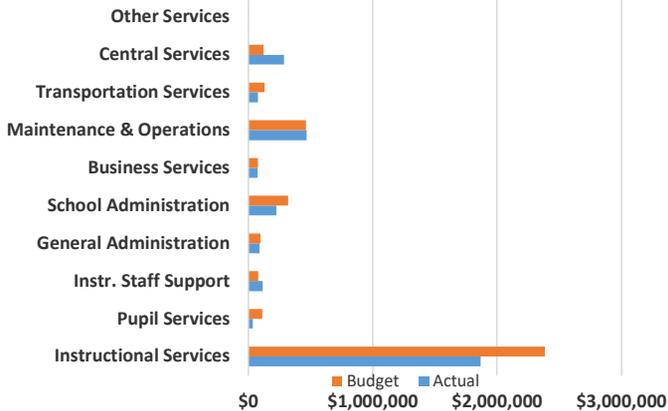
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- (2)
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Lake County School District
Quarterly Financial Summary
General Fund
9/30/2025

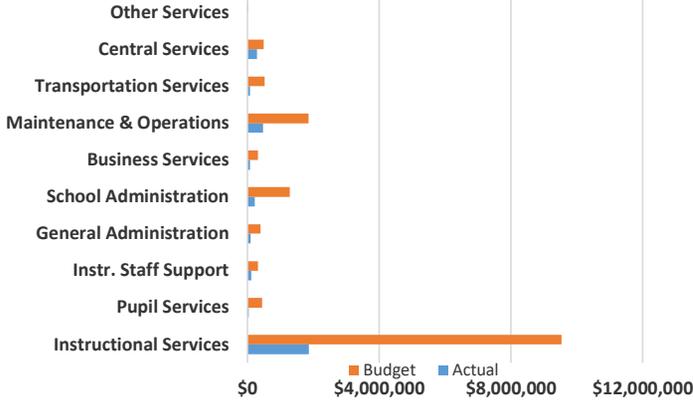


Lake County School District
Quarterly Financial Summary
General Fund
9/30/2025

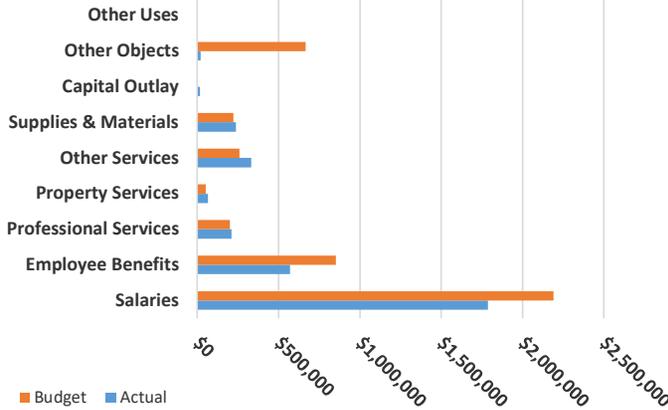
QTD Expenditures by Program



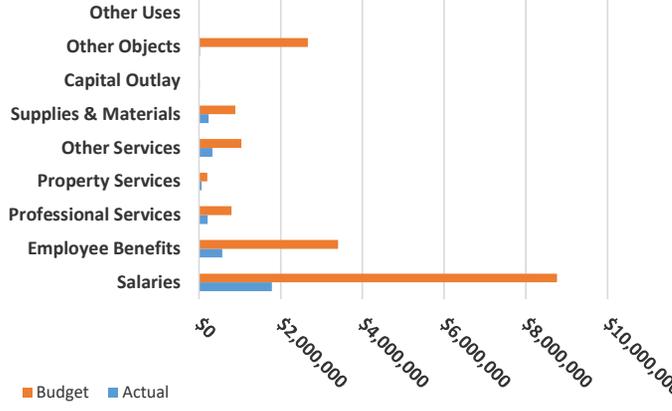
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Lake County School District
Quarterly Financial Summary
Food Services Fund
9/30/2025

| | FY 25-26 FIRST QUARTER | | | | FY 25-26 YEAR-TO-DATE | | | | FY 24-25 QTD | Footnotes |
|--|---------------------------|------------------------|--------------|-----------|--------------------------|------------------|--------------|-----------------------------|-----------------|-----------|
| | QTD Actual | 1/4 x Annual Budget | Variance | % Used | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | QTD Actual | |
| Revenues | | | | | | | | | | |
| Local Revenue | \$ 1,892 | \$ 7,000 | \$ (5,108) | 27.03% | \$ 1,892 | \$ 28,000 | \$ (26,108) | 6.76% | \$ 1,271 | |
| Intermediate Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| State Revenue | \$ - | \$ 41,728 | \$ (41,728) | 0.00% | \$ - | \$ 166,913 | \$ (166,913) | 0.00% | \$ - | |
| Federal Revenue | \$ 26,434 | \$ 127,500 | \$ (101,066) | 20.73% | \$ 26,434 | \$ 510,000 | \$ (483,566) | 5.18% | \$ 8,355 | |
| Total Revenues | \$ 28,326 | \$ 176,228 | \$ (147,902) | 16.07% | \$ 28,326 | \$ 704,913 | \$ (676,587) | 4.02% | \$ 9,627 | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ 75,155 | \$ 105,025 | \$ 29,870 | 71.56% | \$ 75,155 | \$ 420,100 | \$ 344,945 | 17.89% | \$ 64,536 | |
| Employee Benefits | \$ 33,426 | \$ 42,069 | \$ 8,643 | 79.46% | \$ 33,426 | \$ 168,276 | \$ 134,850 | 19.86% | \$ 28,508 | |
| Professional Services | \$ 1,485 | \$ - | \$ (1,485) | N/A | \$ 1,485 | \$ - | \$ (1,485) | N/A | \$ - | |
| Property Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Services | \$ 48 | \$ 450 | \$ 402 | 10.64% | \$ 48 | \$ 1,800 | \$ 1,752 | 2.66% | \$ 64 | |
| Supplies & Materials | \$ 77,310 | \$ 103,500 | \$ 26,190 | 74.70% | \$ 77,310 | \$ 414,000 | \$ 336,690 | 18.67% | \$ 60,580 | |
| Equipment | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Objects | \$ - | \$ 6,250 | \$ 6,250 | 0.00% | \$ - | \$ 25,000 | \$ 25,000 | 0.00% | \$ - | |
| | \$ 187,424 | \$ 257,294 | \$ 69,870 | 72.84% | \$ 187,424 | \$ 1,029,176 | \$ 841,752 | 18.21% | \$ 153,688 | |
| Other Fin Leadville, CO 80461 | | | | | | | | | | |
| Transfers Out (In) | \$ (74,004) | \$ (74,005) | \$ (74,005) | 100.00% | \$ (74,004) | \$ (296,018) | \$ (222,014) | 25.00% | \$ (40,250) | |
| | \$ (74,004) | \$ (74,005) | \$ (74,005) | 100.00% | \$ (74,004) | \$ (296,018) | \$ (222,014) | 25.00% | \$ (40,250) | |
| Income (Loss) | \$ (85,093) | \$ (7,062) | \$ (4,027) | | \$ (85,093) | \$ (28,245) | \$ (56,848) | 301.27% | \$ (103,812) | |
| Audited/Estimated Fund Balance, Beginning of Year | | | | | \$ 28,245 | \$ 28,245 | | | | |
| Fund Balance, End of Period | | | | | \$ (56,848) | \$ - | \$ (56,848) | | | |

Footnotes:

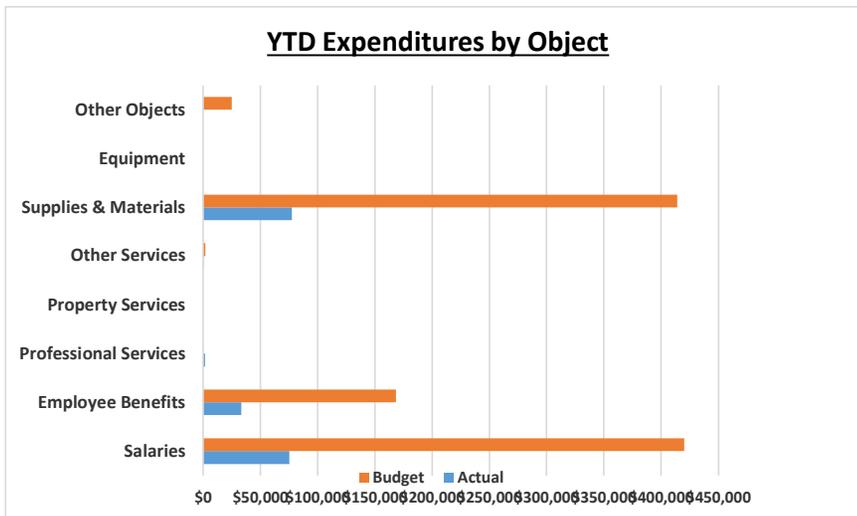
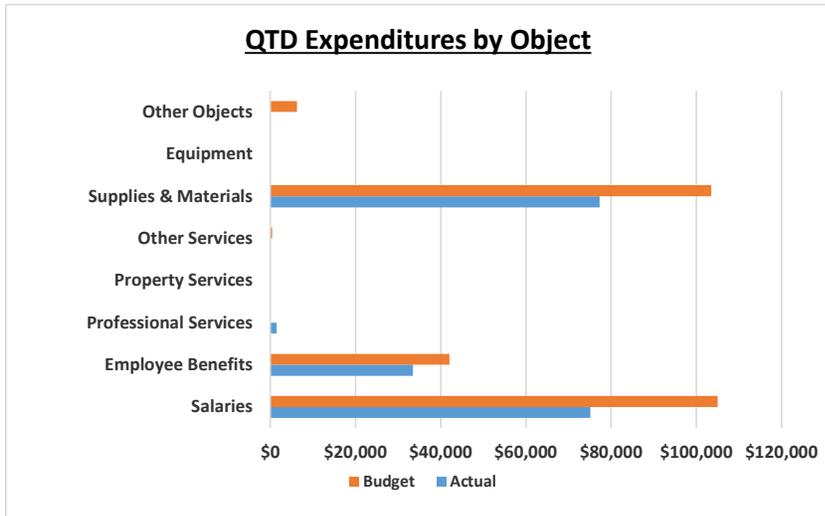
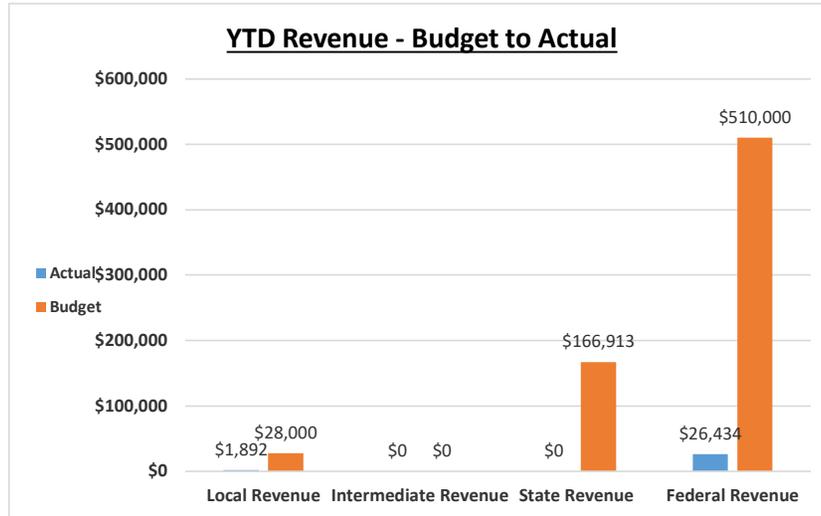
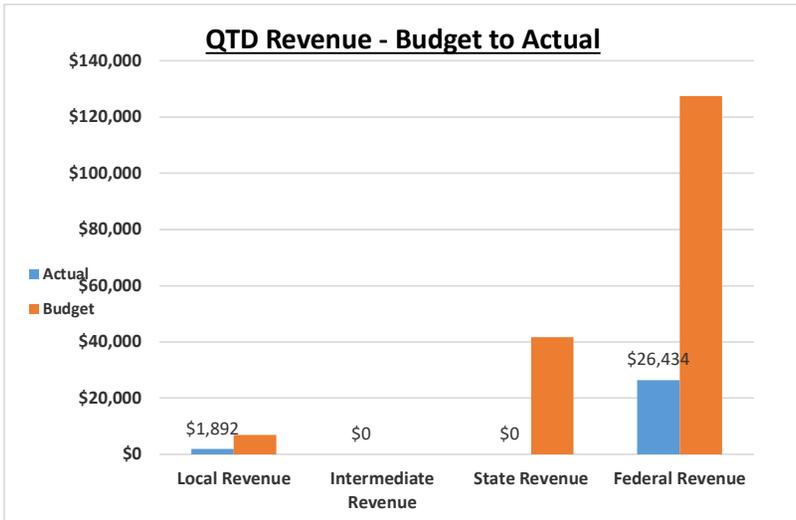
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- (3)

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

Food Service Funds

9/30/2025



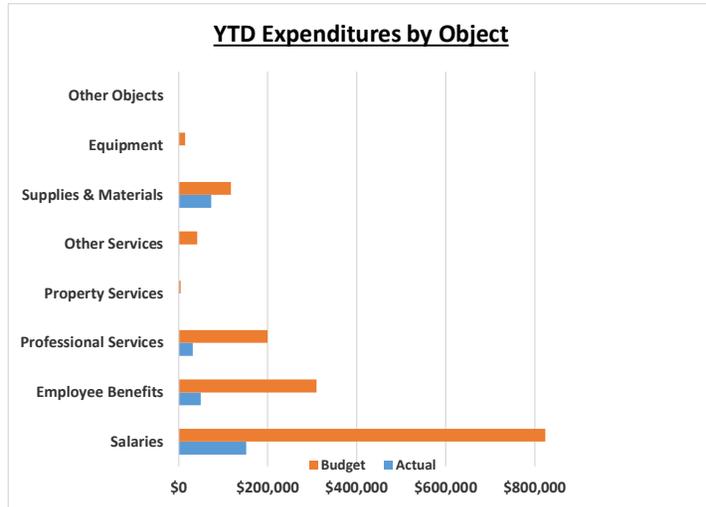
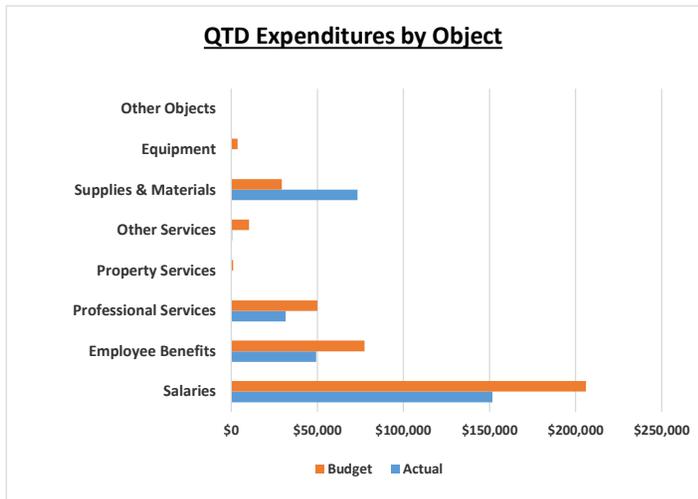
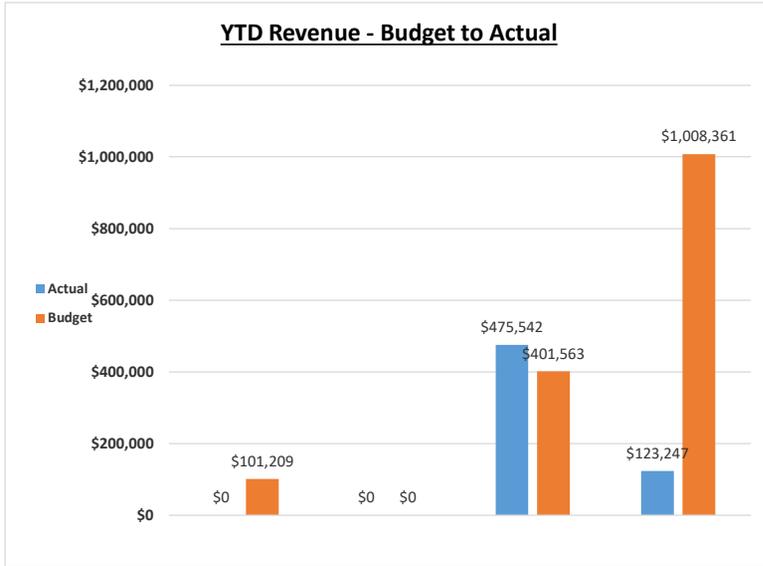
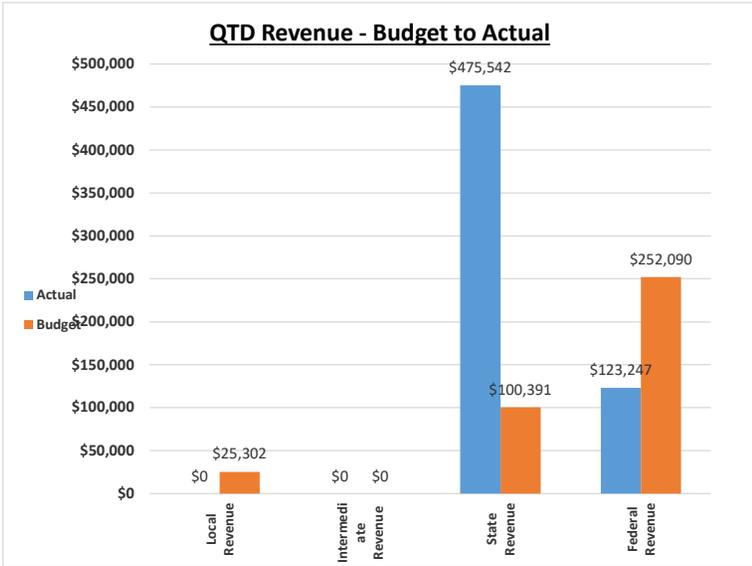
Lake County School District
Quarterly Financial Summary
Designated Purpose Grants Fund
9/30/2025

| | FY 25-26 FIRST QUARTER | | | | | FY 25-26 YEAR-TO-DATE | | | | FY 24-25 QTD | Footnotes |
|--|---------------------------|------------------------|--------------|-----------|--|--------------------------|------------------|--------------|-----------------------------|-----------------|-----------|
| | QTD Actual | 1/4 x Annual Budget | Variance | % Used | | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | QTD Actual | |
| Revenues | | | | | | | | | | | |
| Local Revenue | \$ - | \$ 25,302 | \$ (25,302) | 0.00% | | \$ - | \$ 101,209 | \$ (101,209) | 0.00% | \$ 26,717 | |
| Intermediate Revenue | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| State Revenue | \$ 475,542 | \$ 100,391 | \$ 375,151 | 473.69% | | \$ 475,542 | \$ 401,563 | \$ 73,979 | 118.42% | \$ 156,423 | |
| Federal Revenue | \$ 123,247 | \$ 252,090 | \$ (128,843) | 48.89% | | \$ 123,247 | \$ 1,008,361 | \$ (885,114) | 12.22% | \$ 93,508 | |
| | \$ 598,789 | \$ 377,783 | \$ 221,006 | 158.50% | | \$ 598,789 | \$ 1,511,133 | \$ (912,344) | 39.63% | \$ 276,648 | |
| Expenditures | | | | | | | | | | | |
| Salaries | \$ 151,667 | \$ 206,027 | \$ 54,360 | 73.61% | | \$ 151,667 | \$ 824,109 | \$ 672,442 | 18.40% | \$ 222,577 | |
| Employee Benefits | \$ 49,393 | \$ 77,480 | \$ 28,087 | 63.75% | | \$ 49,393 | \$ 309,919 | \$ 260,526 | 15.94% | \$ 75,587 | |
| Professional Services | \$ 31,688 | \$ 49,992 | \$ 18,304 | 63.39% | | \$ 31,688 | \$ 199,969 | \$ 168,281 | 15.85% | \$ 116,854 | |
| Property Services | \$ - | \$ 1,000 | \$ 1,000 | 0.00% | | \$ - | \$ 4,000 | \$ 4,000 | 0.00% | \$ 380 | |
| Other Services | \$ 574 | \$ 10,397 | \$ 9,823 | 5.52% | | \$ 574 | \$ 41,586 | \$ 41,012 | 1.38% | \$ 69,699 | |
| Supplies & Materials | \$ 73,294 | \$ 29,288 | \$ (44,006) | 250.25% | | \$ 73,294 | \$ 117,150 | \$ 43,856 | 62.56% | \$ 67,975 | |
| Equipment | \$ - | \$ 3,600 | \$ 3,600 | 0.00% | | \$ - | \$ 14,400 | \$ 14,400 | 0.00% | \$ - | |
| Other Objects | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Total Expenditures | \$ 306,615 | \$ 377,784 | \$ 71,169 | 81.16% | | \$ 306,615 | \$ 1,511,133 | \$ 1,204,518 | 20.29% | \$ 553,073 | |
| Other Financing Uses | | | | | | | | | | | |
| Transfers Out (In) | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Total Other Financing Uses | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Income (Loss) | \$ 292,174 | \$ (1) | \$ 292,175 | | | \$ 292,174 | \$ - | \$ 292,174 | N/A | \$ (276,425) | |
| Audited/Estimated Fund Balance, Beginning of Year | | | | | | \$ - | \$ - | | | | |
| Fund Balance, End of Period | | | | | | \$ 292,174 | \$ - | \$ 292,174 | | | |

Footnotes:

- (1)
- (2)
- (3)

LAKE COUNTY SCHOOL DISTRICT R-1
 Quarterly Financial Summary
 Designated Purpose Grants Funds
 9/30/2025



Lake County School District
Quarterly Financial Summary
Student Activity Fund
9/30/2025

| | FY 25-26 FIRST QUARTER | | | | FY 25-26 YEAR-TO-DATE | | | | FY 24-25 QTD | Footnotes |
|--|---------------------------|------------------------|-------------|-----------|--------------------------|------------------|--------------|-----------------------------|-----------------|-----------|
| | QTD Actual | 1/4 x Annual Budget | Variance | % Used | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | QTD Actual | |
| Revenues | | | | | | | | | | |
| Local Revenue | \$ - | \$ 58,750 | \$ (58,750) | 0.00% | \$ - | \$ 235,000 | \$ (235,000) | 0.00% | \$ - | |
| Intermediate Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| State Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Federal Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Total Revenues | \$ - | \$ 58,750 | \$ (58,750) | 0.00% | \$ - | \$ 235,000 | \$ (235,000) | 0.00% | \$ - | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Employee Benefits | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Professional Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Property Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Supplies & Materials | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Equipment | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Objects | \$ - | \$ 153,898 | \$ 153,898 | 0.00% | \$ - | \$ 615,590 | \$ 615,590 | 0.00% | \$ - | |
| | \$ - | \$ 153,898 | \$ 153,898 | 0.00% | \$ - | \$ 615,590 | \$ 615,590 | 0.00% | \$ - | |
| Other Financing Uses | | | | | | | | | | |
| Transfers Out (In) | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Income (Loss) | \$ - | \$ (95,148) | \$ 95,148 | | \$ - | \$ (380,590) | \$ 380,590 | 0.00% | \$ - | |
| Audited/Estimated Fund Balance, Beginning of Year | | | | | \$ 380,590 | \$ 380,590 | | | | |
| Fund Balance, End of Period | | | | | \$ 380,590 | \$ - | \$ 380,590 | | | |

Footnotes:

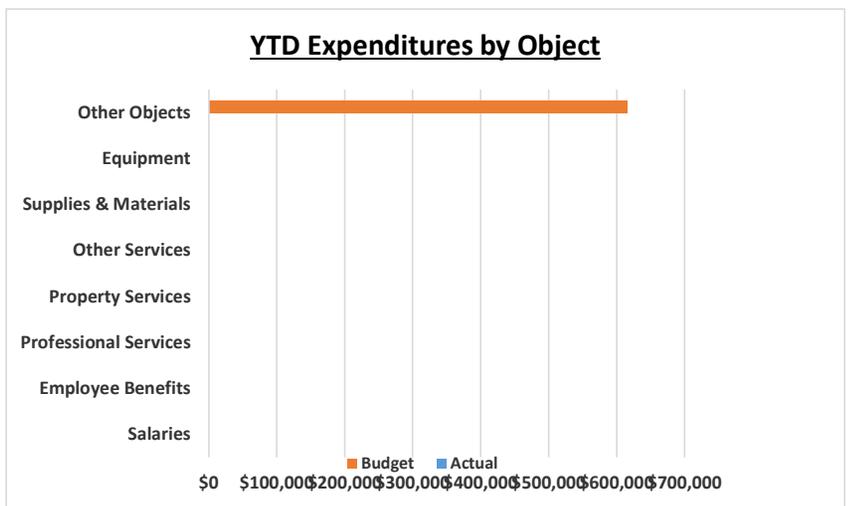
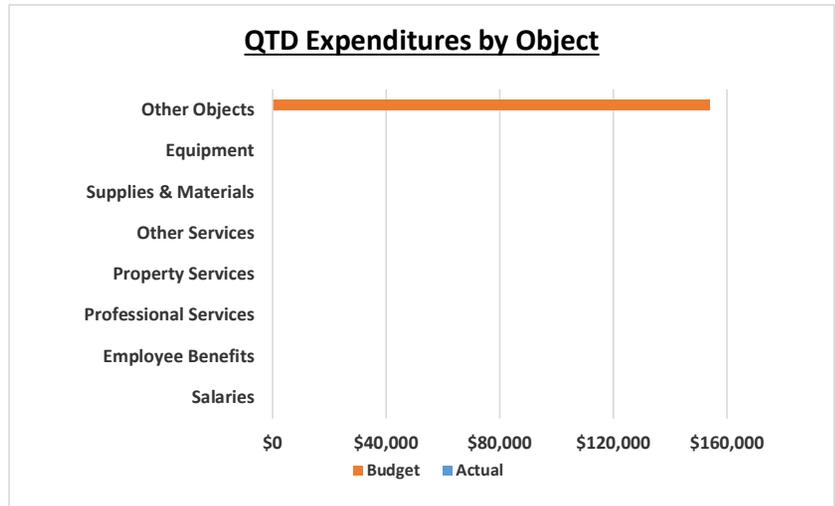
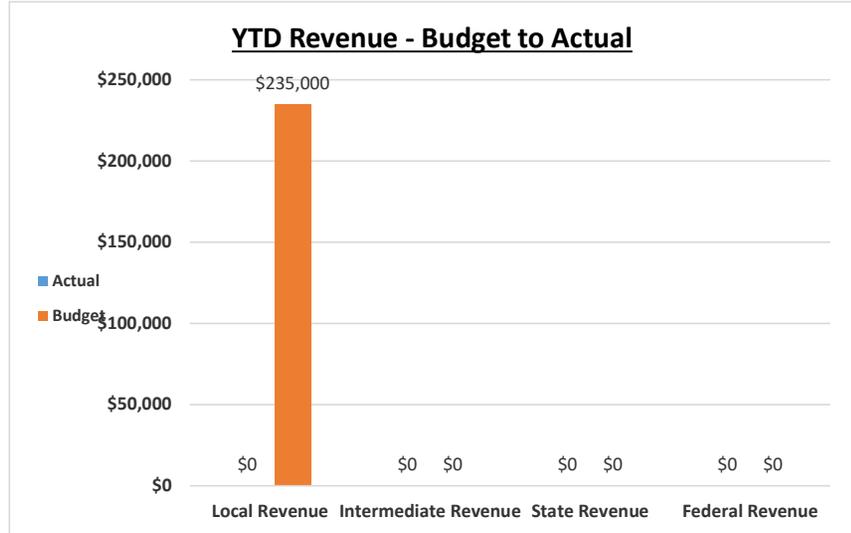
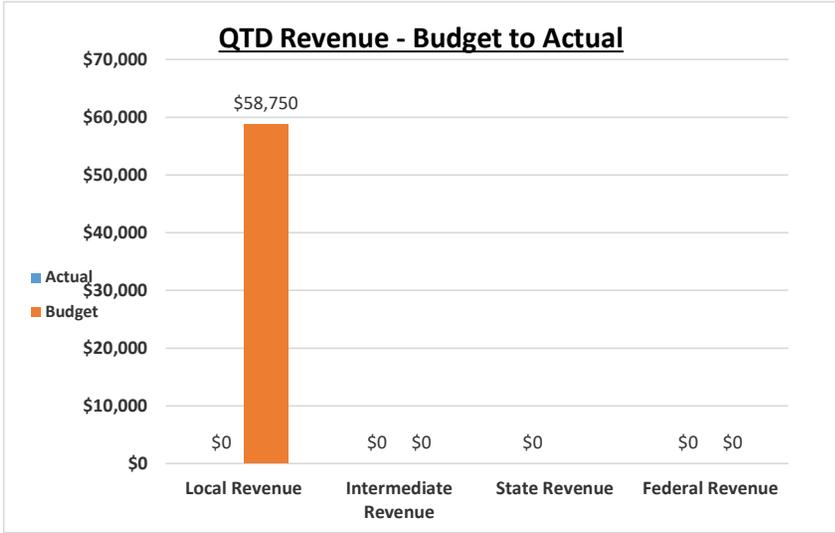
- (1)
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LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

Student Activity Fund

9/30/2025



Lake County School District
Quarterly Financial Summary
The Center Fund
9/30/2025

| | FY 25-26 FIRST QUARTER | | | | FY 25-26 YEAR-TO-DATE | | | | FY 24-25 QTD | Footnotes |
|--|---------------------------|------------------------|--------------------|---------------|--------------------------|---------------------|---------------------|-----------------------------|------------------|-----------|
| | QTD Actual | 1/4 x Annual Budget | Variance | % Used | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | QTD Actual | |
| Revenues | | | | | | | | | | |
| Local Revenue | \$ 2,753 | \$ 38,750 | \$ (35,997) | 7.10% | \$ 2,753 | \$ 155,000 | \$ (152,247) | 1.78% | \$ 68,022 | |
| Intermediate Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| State Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Federal Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Total Revenues | \$ 2,753 | \$ 38,750 | \$ (35,997) | 7.10% | \$ 2,753 | \$ 155,000 | \$ (152,247) | 1.78% | \$ 68,022 | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ 23,910 | \$ 45,935 | \$ 22,025 | 52.05% | \$ 23,910 | \$ 183,741 | \$ 159,831 | 13.01% | \$ 25,760 | |
| Employee Benefits | \$ 9,368 | \$ 17,191 | \$ 7,823 | 54.49% | \$ 9,368 | \$ 68,765 | \$ 59,397 | 13.62% | \$ 9,815 | |
| Professional Services | \$ 416 | \$ 750 | \$ 334 | 55.46% | \$ 416 | \$ 3,000 | \$ 2,584 | 13.86% | \$ 432 | |
| Property Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Supplies & Materials | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Equipment | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Objects | \$ 1,062 | \$ 37,361 | \$ 36,299 | 2.84% | \$ 1,062 | \$ 149,445 | \$ 148,383 | 0.71% | \$ 1,518 | |
| | \$ 34,756 | \$ 101,237 | \$ 66,481 | 34.33% | \$ 34,756 | \$ 404,951 | \$ 370,195 | 8.58% | \$ 37,526 | |
| Other Financing Uses | | | | | | | | | | |
| Transfers Out (In) | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Income (Loss) | \$ (32,003) | \$ (62,487) | \$ 30,484 | | \$ (32,003) | \$ (249,951) | \$ 217,948 | 12.80% | \$ 30,496 | |
| Audited/Estimated Fund Balance, Beginning of Year | | | | | \$ 291,951 | \$ 291,951 | | | | |
| Fund Balance, End of Period | | | | | \$ 259,948 | \$ 42,000 | \$ 217,948 | | | |

Footnotes:

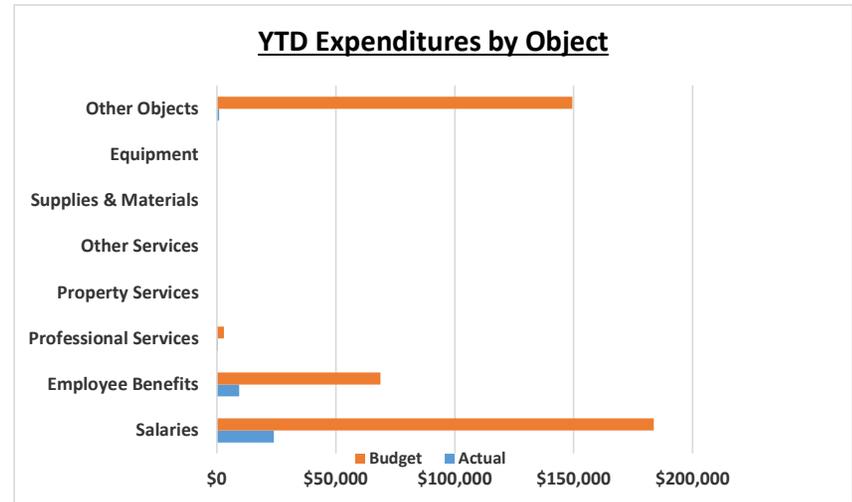
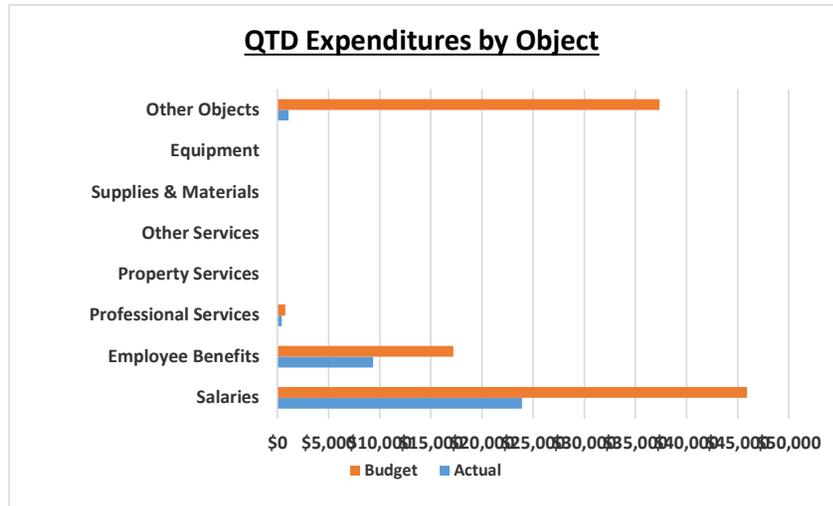
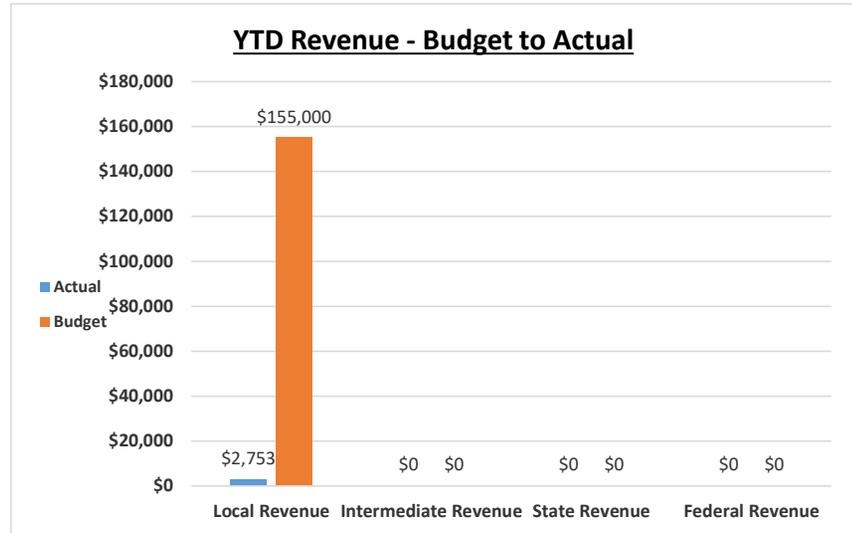
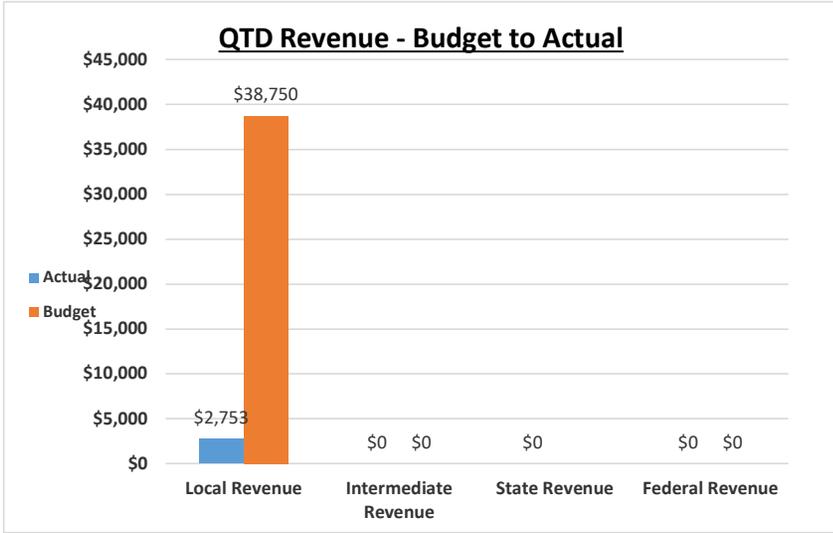
- (1)
- (2)
- (3)

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

The Center Fund

9/30/2025



Lake County School District
Quarterly Financial Summary
Head Start Fund
9/30/2025

| | FY 25-26 FIRST QUARTER | | | | FY 25-26 YEAR-TO-DATE | | | | FY 24-25 QTD | Footnotes |
|--|---------------------------|------------------------|--------------|-----------|--------------------------|------------------|--------------|-----------------------------|-----------------|-----------|
| | QTD Actual | 1/4 x Annual Budget | Variance | % Used | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | QTD Actual | |
| Revenues | | | | | | | | | | |
| Local Revenue | \$ - | \$ 47,726 | \$ (47,726) | 0.00% | \$ - | \$ 190,905 | \$ (190,905) | 0.00% | \$ - | |
| Intermediate Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| State Revenue | \$ - | | | | \$ - | | | N/A | \$ - | |
| Federal Revenue | \$ - | \$ 190,905 | \$ (190,905) | 0.00% | \$ 96,304 | \$ 763,620 | \$ (667,316) | 12.61% | \$ - | |
| Total Revenues | \$ - | \$ 238,631 | \$ (238,631) | 0.00% | \$ 96,304 | \$ 954,525 | \$ (858,221) | 10.09% | \$ - | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ 75,454 | \$ 117,110 | \$ 41,656 | 64.43% | \$ 75,454 | \$ 468,438 | \$ 392,984 | 16.11% | \$ 99,742 | |
| Employee Benefits | \$ 29,406 | \$ 43,227 | \$ 13,821 | 68.03% | \$ 29,406 | \$ 172,907 | \$ 143,501 | 17.01% | \$ 38,031 | |
| Professional Services | \$ 5,557 | \$ 21,346 | \$ 15,789 | 26.03% | \$ 5,557 | \$ 85,385 | \$ 79,828 | 6.51% | \$ 10,721 | |
| Property Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Services | \$ 482 | \$ 1,638 | \$ 1,156 | 29.40% | \$ 482 | \$ 6,550 | \$ 6,068 | 7.35% | \$ 435 | |
| Supplies & Materials | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Equipment | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Objects | \$ 133 | \$ 48,026 | \$ 47,893 | 0.28% | \$ 133 | \$ 192,105 | \$ 191,972 | 0.07% | \$ 21 | |
| | \$ 111,032 | \$ 231,347 | \$ 120,315 | 47.99% | \$ 111,032 | \$ 925,385 | \$ 814,353 | 12.00% | \$ 148,949 | |
| Other Financing Uses | | | | | | | | | | |
| Transfers Out (In) | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Income (Loss) | \$ (111,032) | \$ 7,284 | \$ (118,316) | | \$ (14,728) | \$ 29,140 | \$ (43,868) | -50.54% | \$ (148,949) | |
| Audited/Estimated Fund Balance, Beginning of Year | | | | | \$ - | \$ - | | | | |
| Fund Balance, End of Period | | | | | \$ (14,728) | \$ 29,140 | \$ (43,868) | | | |

Footnotes:

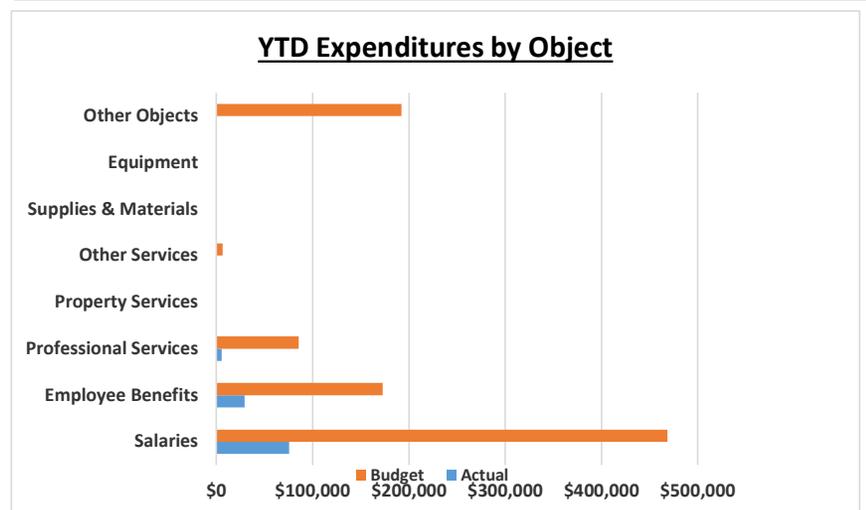
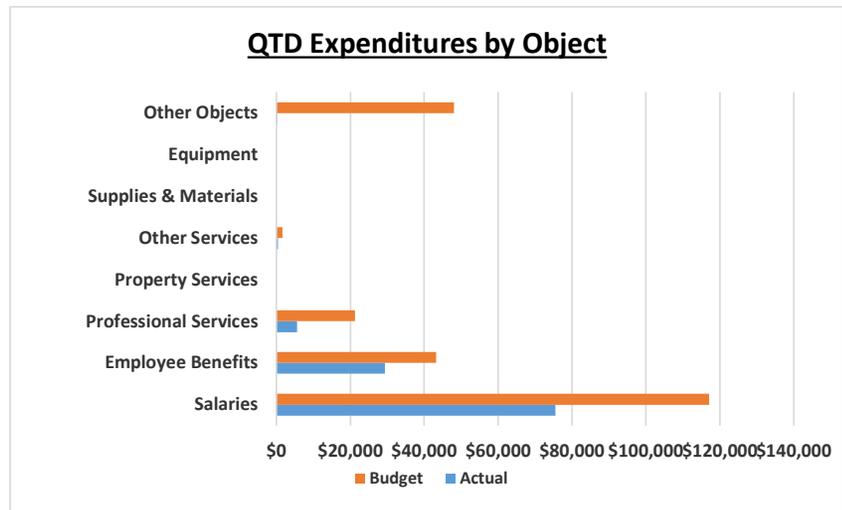
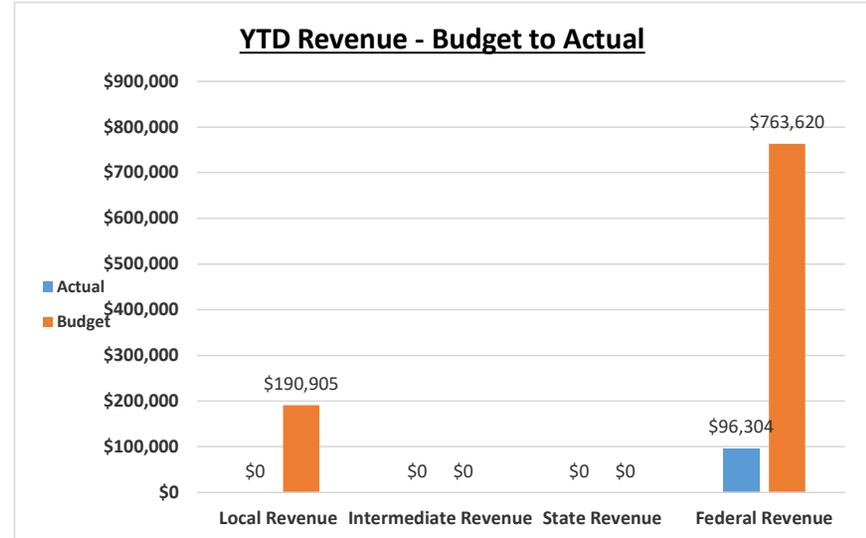
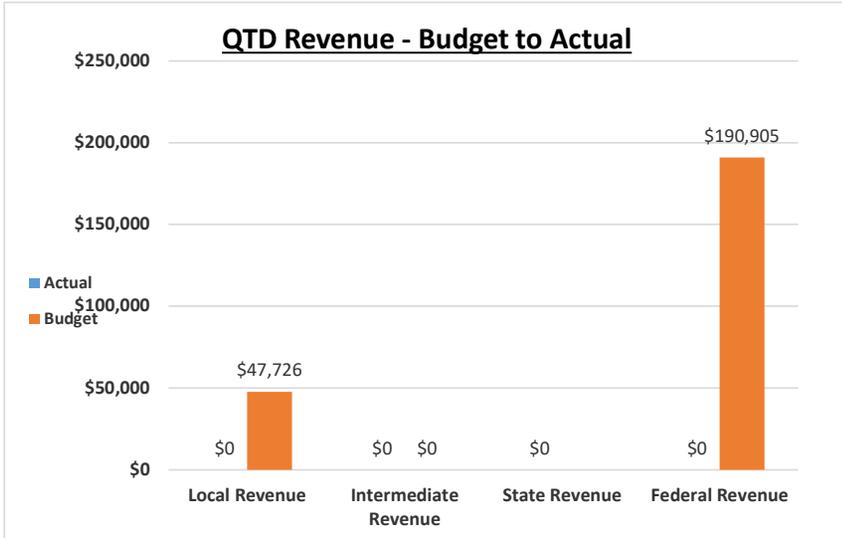
- (1)
- (2)
- (3)

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

Head Start Fund

9/30/2025



Lake County School District
Quarterly Financial Summary
Bond Redemption Fund
9/30/2025

| | FY 25-26 FIRST QUARTER | | | | FY 25-26 YEAR-TO-DATE | | | | FY 24-25 QTD | Footnotes |
|--|---------------------------|------------------------|--------------|-----------|--------------------------|------------------|----------------|-----------------------------|-----------------|-----------|
| | QTD Actual | 1/4 x Annual Budget | Variance | % Used | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | QTD Actual | |
| Revenues | | | | | | | | | | |
| Local Revenue | \$ 55,671 | \$ 392,500 | \$ (336,829) | 14.18% | \$ 55,671 | \$ 1,570,000 | \$ (1,514,329) | 3.55% | \$ 42,292 | |
| Intermediate Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| State Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Federal Revenue | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Total Revenues | \$ 55,671 | \$ 392,500 | \$ (336,829) | 14.18% | \$ 55,671 | \$ 1,570,000 | \$ (1,514,329) | 3.55% | \$ 42,292 | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Employee Benefits | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Professional Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Property Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Supplies & Materials | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Equipment | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Objects | \$ - | \$ 1,216,837 | \$ 1,216,837 | 0.00% | \$ - | \$ 4,867,346 | \$ 4,867,346 | 0.00% | \$ - | |
| | \$ - | \$ 1,216,837 | \$ 1,216,837 | 0.00% | \$ - | \$ 4,867,346 | \$ 4,867,346 | 0.00% | \$ - | |
| Other Financing Uses | | | | | | | | | | |
| Transfers Out (In) | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Income (Loss) | \$ 55,671 | \$ (824,337) | \$ 880,008 | | \$ 55,671 | \$ (3,297,346) | \$ 3,353,017 | (0) | \$ 42,292 | |
| Audited/Estimated Fund Balance, Beginning of Year | | | | | \$ 3,297,346 | \$ 3,297,346 | | | | |
| Fund Balance, End of Period | | | | | \$ 3,353,017 | \$ - | \$ 3,353,017 | | | |

Footnotes:

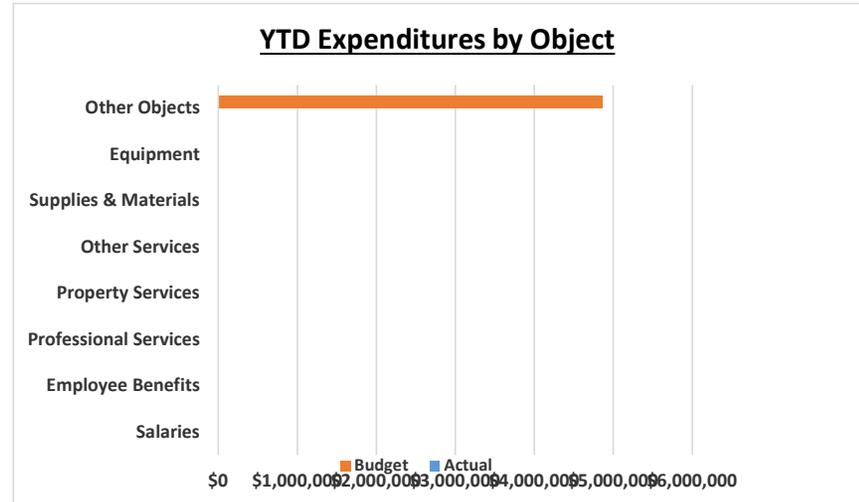
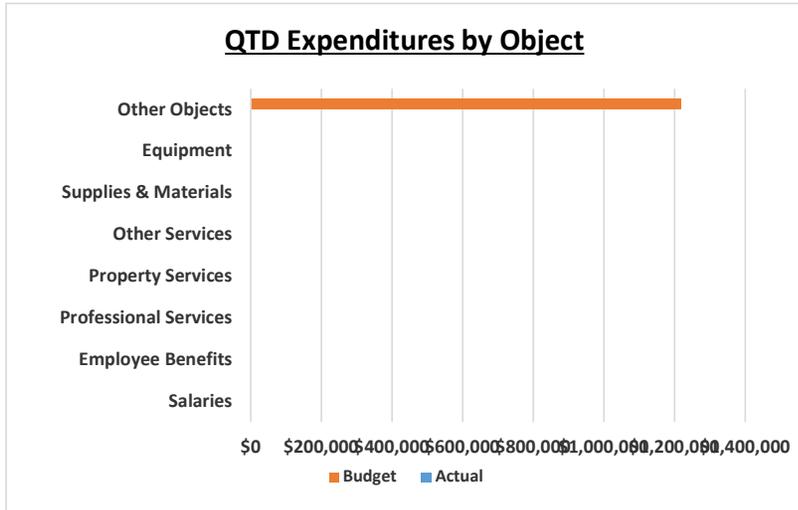
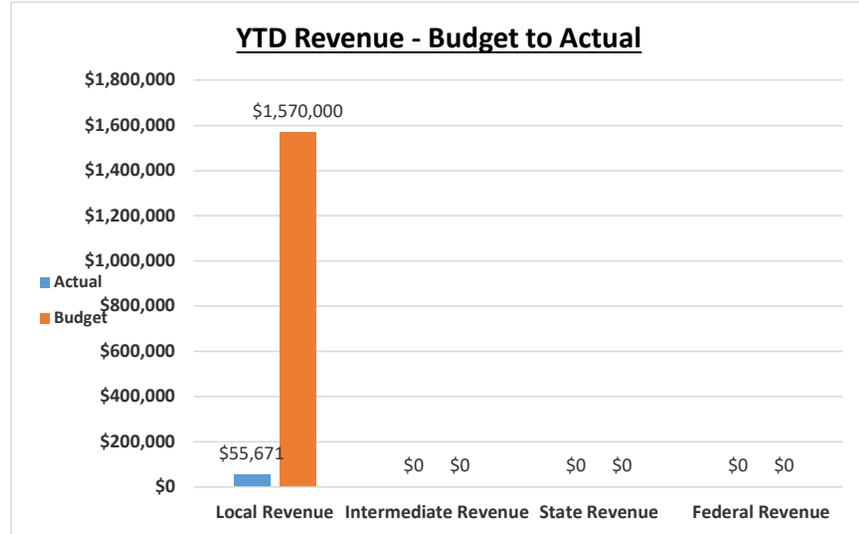
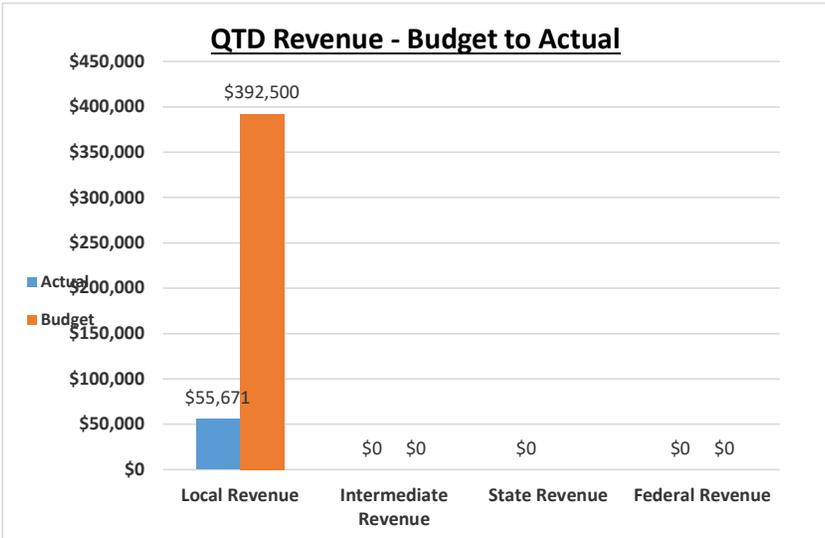
- (1)
- (2)
- (3)

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

Bond Redemption Fund

9/30/2025



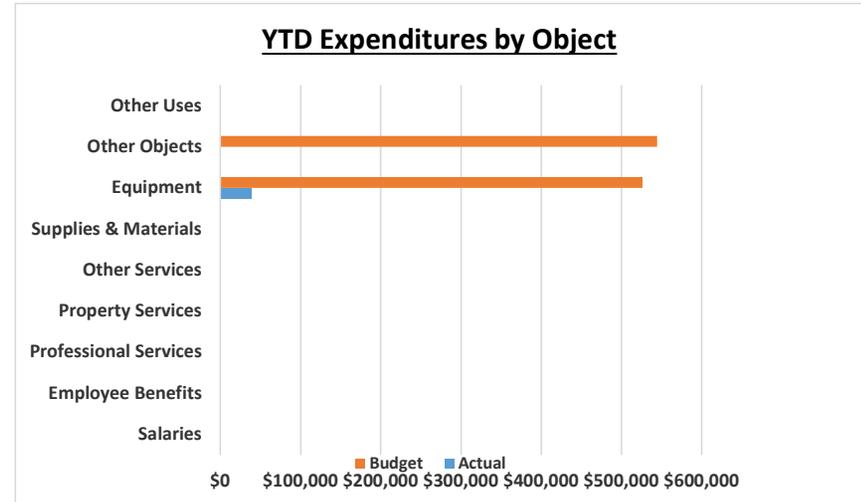
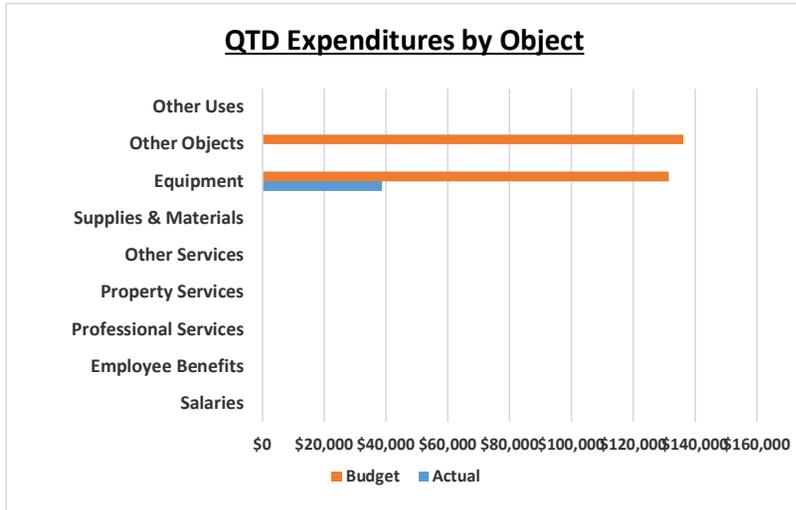
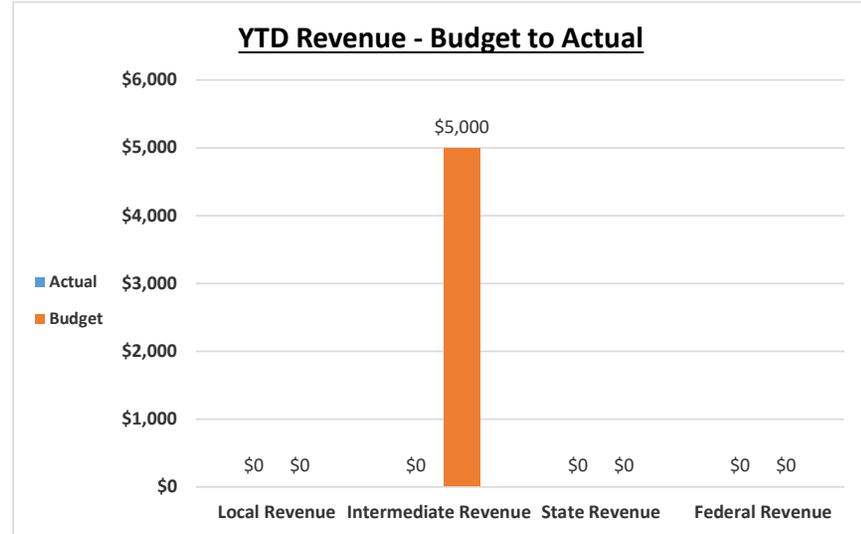
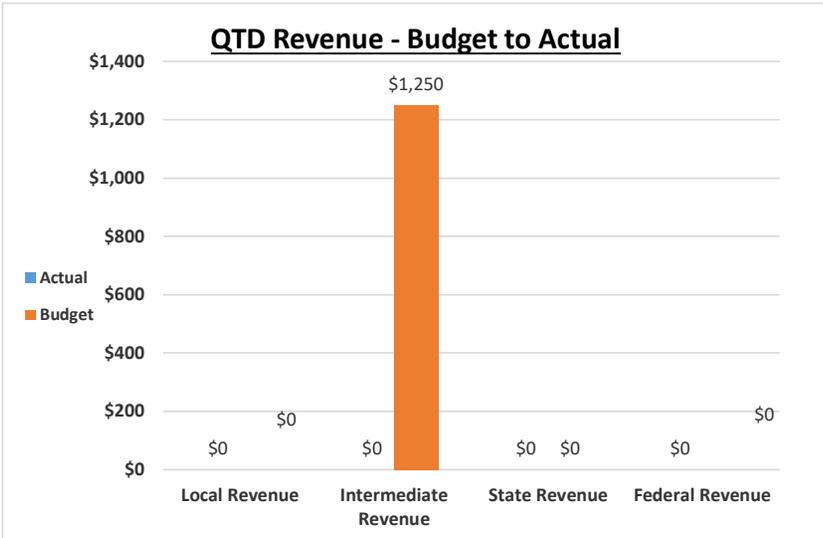
Lake County School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
9/30/2025

| | FY 25-26 FIRST QUARTER | | | | | FY 25-26 YEAR-TO-DATE | | | | FY 24-25 QTD | Footnotes |
|--|---------------------------|------------------------|--------------|-----------|--|--------------------------|------------------|--------------|-----------------------------|-----------------|-----------|
| | QTD Actual | 1/4 x Annual Budget | Variance | % Used | | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | QTD Actual | |
| Revenues | | | | | | | | | | | |
| Local Revenue | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Intermediate Revenue | \$ - | \$ 1,250 | \$ (1,250) | 0.00% | | \$ - | \$ 5,000 | \$ (5,000) | 0.00% | \$ 1,227 | |
| State Revenue | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Federal Revenue | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Total Revenues | \$ - | \$ 1,250 | \$ (1,250) | 0.00% | | \$ - | \$ 5,000 | \$ (5,000) | 0.00% | \$ 1,227 | |
| Expenditures | | | | | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Employee Benefits | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Professional Services | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Property Services | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Services | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Supplies & Materials | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| Equipment | \$ 38,433 | \$ 131,500 | \$ 93,067 | 29.23% | | \$ 38,433 | \$ 526,000 | \$ 487,567 | 7.31% | \$ 192,956 | |
| Other Objects | \$ - | \$ 136,158 | \$ 136,158 | 0.00% | | \$ - | \$ 544,631 | \$ 544,631 | 0.00% | \$ - | |
| Other Uses | \$ - | \$ - | \$ - | N/A | | \$ - | \$ - | \$ - | N/A | \$ - | |
| | \$ 38,433 | \$ 267,658 | \$ 229,225 | 14.36% | | \$ 38,433 | \$ 1,070,631 | \$ 1,032,198 | 3.59% | \$ 192,956 | |
| Other Financing Uses | | | | | | | | | | | |
| Transfers Out (In) | \$ (144,250) | \$ (144,250) | \$ (144,250) | 100.00% | | \$ (144,250) | \$ (577,000) | \$ (577,000) | 25.00% | \$ (42,250) | |
| Total Other Financing Uses | \$ (144,250) | \$ (144,250) | \$ (144,250) | 100.00% | | \$ (144,250) | \$ (577,000) | \$ (432,750) | 25.00% | \$ (42,250) | |
| Income (Loss) | \$ 105,817 | \$ (122,158) | \$ 372,225 | | | \$ 105,817 | \$ (488,631) | \$ 594,448 | -21.66% | \$ (149,479) | |
| Audited/Estimated Fund Balance, Beginning of Year | | | | | | \$ 488,631 | \$ 488,631 | | | | |
| Fund Balance, End of Period | | | | | | \$ 594,448 | \$ - | \$ 594,448 | | | |

Footnotes:

- (1)
- (2)
- (3)

LAKE COUNTY SCHOOL DISTRICT R-1
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
9/30/2025



Lake County School District
Quarterly Financial Summary
Health Insurance Fund
9/30/2025

| | FY 25-26 FIRST QUARTER | | | | FY 25-26 YEAR-TO-DATE | | | | FY 24-25 QTD | Footnotes |
|--|---------------------------|------------------------|-------------|-----------|--------------------------|------------------|----------------|------------------------------|-----------------|-----------|
| | QTD Actual | 1/4 x Annual Budget | Variance | % Used | YTD Actual | Annual Budget | Variance | Percentage Recv'd or Used | QTD Actual | |
| Revenues | | | | | | | | | | |
| Local Revenue | \$ 554,962 | \$ 592,056 | \$ (37,094) | 93.73% | \$ 554,962 | \$ 2,368,223 | \$ (1,813,261) | 23.43% | \$ 467,089 | |
| Total Revenues | \$ 554,962 | \$ 592,056 | \$ (37,094) | 93.73% | \$ 554,962 | \$ 2,368,223 | \$ (1,813,261) | 23.43% | \$ 467,089 | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Employee Benefits | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Professional Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Property Services | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Services | \$ 412,802 | \$ 591,018 | \$ 178,216 | 69.85% | \$ 412,802 | \$ 2,364,073 | \$ 1,951,271 | 17.46% | \$ 576,815 | |
| Supplies & Materials | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Equipment | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Other Objects | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ - | |
| Total Expenditures | \$ 412,802 | \$ 591,018 | \$ 178,216 | 69.85% | \$ 412,802 | \$ 2,364,073 | \$ 1,951,271 | 17.46% | \$ 576,815 | |
| Other Fin Total Other Financing Uses | | | | | | | | | | |
| Transfers Out (In) | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ (91,881) | |
| | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A | \$ (91,881) | |
| Income (Loss) | \$ 142,160 | \$ 1,038 | \$ 141,122 | | \$ 142,160 | \$ 4,150 | \$ 138,010 | 3425.55% | \$ (17,845) | |
| Audited/Estimated Fund Balance, Beginning of Year | | | | | \$ 33,439 | \$ 33,439 | | | | |
| Fund Balance, End of Period | | | | | \$ 175,599 | \$ 37,589 | \$ 138,010 | | | |

Footnotes:

- (1)
- (2)
- (3)

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

Health Insurance

9/30/2025

