



**District
Mission:**

LCSD Challenges students to reach their fullest potential through personal, engaged and rigorous learning in the classroom and beyond.

**Board
Priorities:**

Ensure all students stay on or above grade level each year and graduate prepared to successfully implement a plan for college or career.

Every day, we are college or career ready.

Provide all students with engaging learning opportunities.

Rigor and engagement are everywhere.

Create a space that is safe, inclusive and welcoming for all.

Diversity and culture make us better.

Plan and execute the capital and human capital investments that will make our district better.

We plan for the future.

Lake County School District Board of Education
Jan. 12, 2026 5:30 pm Regular Meeting
Location: District Office-Room 11 & via Zoom

1. 5:30 Call to order
2. 5:31 Pledge of Allegiance
3. 5:32 Roll Call
4. 5:33 Preview Agenda
5. 5:34 Public Participation

Members of the public who wish to address the board on non-agenda items are welcome to do so at this time. Please sign up with board secretary. We ask you to please observe the following guidelines:

- Confine your comments to matters that are germane to the business of the School District.
- Recognize that students often attend or view our meetings. Speaker's remarks, therefore, should be suitable for an audience that includes kindergarten through twelfth grade students.
- Understand that the board cannot discuss specific personnel matters or specific students in a public forum.

6. 5:40 Consent Agenda
 - a. Dec. 8, 2025 Regular Meeting Minutes
 - b. Dec. 15, 2025 Special Meeting Minutes
 - c. Employee Status
 - d. Board Member time sheets
7. 5:41 Action Items
 - a. Resolution NO. 26-13 Agenda Posting Notification
 - b. Second Reading and Adoption of SSG-8
8. 5:50 Finance update-Jim Mulcey
9. 6:05 Discussion Item -Board walkthroughs
10. 6:15 Superintendent update
11. 6:20 Board Reports
12. 6:25 Agenda Planning
13. 6:30 The Board will vote to convene in executive session as follows: Pursuant to Section 24-6-402(4)(f) Personnel to conduct the Superintendent Evaluation
14. Resume Regular Meeting
15. Adjourn
16. Upcoming meeting or event:
 - a. Jan. 26, 2026 Special Meeting @ 5:30 pm @ District Office/Zoom
 - b. Feb. 9, 2026 Regular Meeting @ 5:30 pm @ District Office/Zoom
 - c. Feb. 23, 2026 Work Session @ 5:30 pm @ District Office/Zoom

Estimated duration of meeting is 2.5 to 3 hours **Updated 1/9/26

A few welcoming notes:

The board's meeting time is dedicated to its strategic mission and top priorities. • The "consent agenda" has items which have either been discussed prior or are highly routine. By not discussing these issues, we are able to spend time on our most important priorities. • "Public participation" is an opportunity to present brief comments or pose questions to the board for consideration or follow-up. Time limits are 3 minutes for individual speakers if fewer than 20 individuals have signed up to speak; 2 minutes' limit and 5 minutes for groups of 20 signed up; and 1 minute for individual and 3 minutes for groups if more than 30 have signed up to speak. Please see Board Policy GP-14 (Governance Process) for the full policy. The boundaries are designed to help keep the strategic meeting focused and in no way limits conversations beyond the board meeting. • Your insights are needed and welcomed and the board encourages you to request a meeting with any board member, should you have something to discuss. • If you are interested in helping the district's achievement effort, please talk with any member of the leadership team or call the district office at 719-486-6800. Opportunities abound. Your participation is highly desired.



Misión del

Distrito:

LCSD desafía a los estudiantes a alcanzar su máximo potencial a través del aprendizaje personal, comprometido y riguroso en el aula y más allá.

Prioridades de la junta:

Asegúrese de que todos los estudiantes se mantengan en o por encima del nivel de grado cada año y se gradúen preparados para implementar con éxito un plan para la universidad o una carrera.

Todos los días estamos preparados para la universidad o una carrera.

Brindar a todos los estudiantes oportunidades de aprendizaje interesantes.

El rigor y el compromiso están en todas partes.

Crea un espacio seguro, inclusivo y acogedor para todos.

La diversidad y la cultura nos hacen mejores.

Planificar y ejecutar las inversiones de capital y capital humano que mejorarán nuestro distrito.

Planeamos para el futuro.

Junta de Educación del Distrito Escolar del Condado de Lake

12 de enero de 2026 5:30 pm Reunión ordinaria

Ubicación: Oficina del distrito y via Zoom

1. 5:30 Llamada al orden
2. 5:31 Juramento a la bandera
3. 5:32 Pasar lista
4. 5:33 Vista previa de la agenda
5. 5:34 Participación pública

Los miembros del público que deseen dirigirse a la junta sobre temas que no estén en la agenda pueden hacerlo en este momento. Regístrese con el secretario de la junta. Le pedimos que observe las siguientes pautas:

- Limite sus comentarios a asuntos relacionados con los negocios del Distrito Escolar.
- Reconozca que los estudiantes a menudo asisten o ven nuestras reuniones. Por lo tanto, los comentarios del orador deben ser adecuados para una audiencia que incluya a estudiantes de jardín de infantes a duodécimo grado.
- Entender que la junta no puede discutir asuntos específicos de personal o estudiantes específicos en un foro público.

6. 5:40 Orden del día consensuado
 - a. Acta de la reunión ordinaria del 8 de diciembre de 2025
 - b. Acta de la reunión extraordinaria del 15 de diciembre de 2025
 - c. Estado del empleado
 - d. Hojas de horas de los miembros de la junta
7. 5:41 Puntos de acción
 - a. Resolución n.º 26-13 Notificación de publicación del orden del día
 - b. Segunda lectura y aprobación de SSG-8
8. 5:50 Informe financiero - Jim Mulcey
9. 6:05 Tema de debate - Recorridos de la junta directiva
10. 6:15 Actualización del Superintendente
11. 6:20 Informes de la Junta
12. 6:25 Planificación de la Agenda
13. 6:30 The Board will vote to convene in executive session as follows: Pursuant to Section 24-6-402(4)(f) Personnel to conduct the Superintendent Evaluation
14. Se reanuda la reunión ordinaria.
15. Aplazar
16. Próxima reunión o evento:
 - a. 26 de enero de 2026, Reunión especial a las 17:30 h en la Oficina del Distrito/Zoom
 - b. 9 de febrero de 2026, Reunión ordinaria a las 17:30 h en la Oficina del Distrito/Zoom
 - c. 23 de febrero de 2026, Sesión de trabajo a las 17:30 h en la Oficina del Distrito/Zoom

La duración estimada de la reunión es de 2,5 a 3 horas ** Actualizado 1/9/26

Algunas notas de bienvenida:

El tiempo de reunión de la junta se dedica a su misión estratégica y sus principales prioridades. • La "agenda de consentimiento" tiene elementos que han sido discutidos previamente o son muy rutinarios. Al no discutir estos temas, podemos dedicar tiempo a nuestras prioridades más importantes. • La "participación pública" es una oportunidad para presentar breves comentarios o plantear preguntas a la junta para su consideración o seguimiento. Los límites de tiempo son 3 minutos para oradores individuales si menos de 20 personas se han inscrito para hablar; Límite de 2 minutos y 5 minutos para grupos de 20 inscritos; y 1 minuto para individuales y 3 minutos para grupos si más de 30 se han inscrito para hablar. Consulte la Política de la Junta GP-14 (Proceso de gobernanza) para conocer la política completa). Los límites están diseñados para ayudar a mantener la reunión estratégica enfocada y de ninguna manera limita las conversaciones más allá de la reunión de la junta. • Sus ideas son necesarias y bienvenidas y la junta le anima a solicitar una reunión con cualquier miembro de la junta, en caso de que tenga algo que discutir. • Si está interesado en ayudar en el esfuerzo de rendimiento del distrito, hable con cualquier miembro del equipo de liderazgo o llame a la oficina del distrito al 719-486-6800. Abundan las oportunidades. Su participación es muy deseada.

A few welcoming notes:

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SCHOOL BOARD MINUTES

Regular Meeting

Dec. 8, 2025

Meeting called to order –Director Cooper called the meeting to order.

Roll Call of Members - The regular meeting of the Board of Directors for Lake County School District R-1 was called to order on Dec. 8, 2025 at 5:30 p.m. and was held at the District Office and via Zoom. Directors Contreras, Cooper, Earley, Snyder and Superintendent Bartlett were present. Director Lozano was absent and excused.

Pledge of Allegiance –Director Cooper led the pledge of allegiance.

Preview of agenda- The board was informed by Bunny Taylor that she left off an action item for the audit at the end of the meeting and asked if the board would vote to add an action item at the end of the meeting to add that.

Director Earley moved that we add an action item for item number 16 regarding the audit. Director Snyder seconded the motion;

	Contreras	Cooper	Earley	Lozano	Snyder
Aye	X	X	X		X
Nay					
Absent				X	
Abstain					

motion carried 4-0-1-0.

Public Participation- Elsa Tharpe, Lake County Commissioner, was in attendance and reported

that she was here to let the district know that Lake County will no longer be able to purchase the strip of land by the elementary and they are working to back out of the sale.

Action items- It was moved by Director Contreras to approve the consent agenda. Director Earley seconded the motion;

	Contreras	Cooper	Earley	Lozano	Snyder
Aye	X	X	X		X
Nay					
Absent				X	
Abstain					

motion carried 4-0-1-0.

Spotlight- Amy Peters, Athletics and Activities Director, was in attendance and gave an update to the board.

FY26 Budget revision and discussion- Jim Mulcey, CFO/COO, gave an update to the board regarding the FY26 and led a discussion regarding changes being brought forward for the final budget.

Superintendent Evaluation overview and next steps- Superintendent Barlett led a discussion on planning for the superintendent evaluation and the process and timeline.

CASB Update- The board discussed and planned for attending the CASB Conference this coming week in Colorado Springs.

Superintendent Update- Superintendent Bartlett reported on releasing LCES and LCIS two days early for students to give staff time to pack and move, spoke on the strategic planning time this past Friday with admin from the buildings and the land sales falling through with he county.

Board Reports- Director Cooper spoke of the fiancé committee. Director Contreras spoke of going to the Policy Council meeting. Director Earley will go to the first DAC meeting in January. Director Snyder will attend the next LURA meeting.

Upcoming meetings and agenda planning were discussed.

A short break was taken and the meeting resumed.

LCSD 2025 Audited Financial Statements-McMahan and Associates- Jim Muley and Paul Backes, from McMahan and Associates, shared the draft audit and were able to answer questions .

Action items- It was moved by Director Earley to approve the LCSD 2025 Audited Financial Statements prepared by McMahan and Associates. Director Snyder seconded the motion;

	Contreras	Cooper	Earley	Lozano	Snyder
Aye	X	X	X		X
Nay					
Absent				X	
Abstain					

motion carried 4-0-1-0.

It was moved by Director Snyder to adjourn the meeting. Director Earley seconded the motion; motion carried.

Meeting adjourned at 7:50 pm.

Dec. 8, 2025

ATTEST:

Melissa Earley, Secretary

Miriam Lozano, President

SCHOOL BOARD MINUTES

Special Meeting

Dec. 15, 2025

Meeting called to order –Director Lozano called the meeting to order.

Roll Call of Members - The special meeting of the Board of Directors for Lake County School District R-1 was called to order on Dec. 15, 2025 at 8:30 a.m. and was held at the District Office and via Zoom. Directors Contreras, Cooper (via Zoom), Earley, Lozano, Snyder and Superintendent Bartlett were present.

Pledge of Allegiance –Director Lozano led the pledge of allegiance.

Preview of agenda- No changes needed.

Public Participation- Mike Mathisen, from Follow the Footsteps, spoke to the board regarding the free ski program they are offering to 4th and 5th graders and had the first day last week and wanted to thank the district for their support of the program.

Discussion Item- Jim Mulcey, CFO/COO, led a discussion regarding the Milly Levy certification and the financial accreditation and was able to answer questions.

Action Items- It was moved by Director Snyder to approve Resolution NO. 26-12 Mill Levy Certification. Director Earley seconded the motion,

	Contreras	Cooper	Earley	Lozano	Snyder
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Aye	X	X	X	X	X
Nay					
Absent					
Abstain					

motion carried 5-0-0-0.

It was moved by Director Contreras to approve the Financial Accreditation. Director Snyder seconded the motion,

	Contreras	Cooper	Earley	Lozano	Snyder
Aye	X	X	X	X	X
Nay					
Absent					
Abstain					

motion carried 5-0-0-0.

First reading of policy SSG-8- Policy was reviewed and will bring back to meeting in January.

Upcoming meetings and agenda planning were discussed.

It was moved by Director Contreras to adjourn the meeting. Director Earley seconded the motion; motion carried.

Meeting adjourned at 9:02 am.

ATTEST:

Melissa Earley, Secretary

Miriam Lozano, President

Lake County School District R-1

prepared: 1/8/2026

Employee Status Report

January 12, 2026

Certified Staff***Recommended for Hire***

<u>Name</u>	<u>Assignment</u>	<u>Degree</u>	<u>License- Endorsement</u>	<u>Experience</u>
<u>Name</u>	<u>Current Assignment</u>	<u>Transfer Assignment</u>	<u>Location</u>	<u>Effective</u>
Rodgers, Carrie	HS Special Education Teacher	2nd Grade Teacher	LCES	1/5/2026

Resignations/Terminations

Kite, Sarah	2nd Grade Teacher			1/8/2026
Paxman, Dallas	LCES Special Education Teacher			1/8/2026

Miriam Lozano, President

Melissa Earley , Secretary

Lake County School District R-1

prepared: 1/8/2026

Employee Status Report

January 12, 2026

Support Staff/Classified**Recommended for Hire**

Griego, Alyssa	Special Education Instructional Paraprofessional	LCES	1.5.2026
Hinojos Salas, Kimberlin	Special Education Instructional Paraprofessional	LCES	1.7.2026
Johnson, Karen	HS Out of School Time Site Supervisor (part time)	HS	12.8.2025
Moore, Matthew	Substitute Teacher	District	1.7.2026
Ramirez Macias, Cruz	Project Dream Bus Driver	District	1.7.2026
Ramos Ruiz, Alejandra	Substitute Teacher	District	1.7.2026

Name**Current Assignment****Transfer Assignment****Effective****Resignations/Terminations**

Gallardo Gomez, Lisett	Special Education Instructional Paraprofessional	LCES-Preschool	12.10.2025

Miriam Lozano, President_____
Melissa Earley , Secretary

Lake County School District R-1
Employee Status Report
January 12, 2026

prepared: 1/8/2026

<u>Certified/Staff</u>		
Special Education Instructional Para	LCES	2025-2026
8th Grade Math Teacher	LCHS	2026-2027
Family and Community Partnerships Manager	LCES-Preschool	2025-2026
Instructional Assistant Principal	LCHS	2026-2027
Our Of School Time Program Coordinator	District	2026-2027
Part-Time Out of School Time Supervisor- Project Dream	LCHS	2025-2026
School Secretary/Health Specialist	LCES	2026-2027
<u>Coaches</u>		

PAY PERIOD
December 1, 2025 TO December 31, 2025

DATE:	DESCRIPTION	HOURS	RATE	TOTAL
12/8/2025	Board of Education - Regular Meeting	2.33	\$75	\$75
12/11/2025	CASB	7.00	\$150	\$150
12/12/2025	CASB	2.33	\$75	\$75
12/15/2025	Board of Education - Special Meeting	0.50	\$75	\$75
TOTAL		12.16		\$375

Date _____

PAY PERIOD	
December 1st-31st 2025	

DATE:	DESCRIPTION				HOURS	RATE	TOTAL
12/11/25	CASB Conference				10	\$150	\$150
12/12/2025	CASB Conference				5	\$75	\$75
12/15/2025	Special Meeting				1	\$0	\$0
TOTAL					16	\$225	\$225

Employee's Signature	Date
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Supervisor's Signature	Date
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[illegible]

*Lake County School District
328 West 5th Street
Leadville, CO 80461
719-486-6800*

RESOLUTION NO. 26-13

A RESOLUTION DESIGNATING THE PUBLIC PLACES FOR THE POSTING OF SCHOOL BOARD MEETING NOTICES PURSUANT TO SECTION 24-6-402(2)(C), C.R.S.

WHEREAS, Section 24-6-402(2)(c), C.R.S., requires local public bodies, including the Board of Education of Lake County School District R-1, to designate annually at the local public body's first regular meeting of each calendar year the public place or places for posting of notices of the meetings of the local public body.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF LAKE COUNTY SCHOOL DISTRICT R-1, as follows:

Section 1. Pursuant to Section 24-6-402(2)(c), C.R.S., the following public places are designated for the posting of notices of the meetings of the Board of Education of Lake County School District R-1:

1. Public notice bulletin board, Lake County School District Office
2. Lake County School District's website, www.lakecountyschools.net

Section 2. This Resolution shall become effective upon its adoption.

Adopted and approved this 12th day of January, 2026.

BOARD OF EDUCATION OF LAKE COUNTY
SCHOOL DISTRICT R-1

By _____
Miriam Lozano, President

ATTEST:

Melissa Earley, Secretary

Policy Type: Staff/Superintendent Guidelines

Asset Protection

The Superintendent shall ensure assets are protected, adequately maintained, appropriately used and not unnecessarily risked.

Accordingly, the Superintendent shall:

1. Obtain insurance coverage against theft and casualty losses to 100% of replacement value and against liability losses to Board members, staff or the district itself in an amount that is reasonable for school districts of like size.
2. Ensure that the facilities and equipment are not subject to improper wear and tear or insufficient maintenance.
3. Limit exposure of the district, its Board and staff to legal liability.
4. Request approval of the Board for any single, non-budgeted purchase or expenditure of greater than ~~\$25,000~~ ~~\$10,000~~.
5. Not make any purchase:
 - a. Wherein normally prudent protection has been given against conflict of interest.
 - b. Without having obtained comparative prices based on similar quality.
 - c. Without considering a balance between long-term quality and cost.
 - d. Without reasonable consideration of local vendors.
7. Use a competitive bidding procedure for all contracted services, except professional services, and purchases of supplies, materials and equipment in the amount of ~~\$25,000~~ ~~\$10,000~~ or more.
8. Protect intellectual property, information and files from loss or significant damage.
9. Not receive, process or disburse funds under controls which are insufficient under generally accepted accounting procedures.
10. Not acquire, encumber or dispose of real property.
11. Protect the district's public image and credibility, and ensure district's ability to accomplish its mission.

12. Not allow the district to enter into a contract in which an employee of the district has an interest unless one or more of the following apply:
- a. The contract is awarded to the lowest responsible bidder based on competitive bidding procedures that have previously been set forth in district administrative policies.
 - b. The merchandise is sold to the highest bidder at a public auction.
 - c. The transaction involves investing or depositing money in a financial institution which is in the business of loaning money or receiving money.
 - d. If, because of geographic restrictions, the district could not otherwise reasonably afford the contract because the additional cost to the district would be greater than 10 percent of the contract with the interested member or if the contract is for services that must be performed within a limited time period and no other contractor can perform the services.
 - e. If the contract is one in which the Board member has disclosed a personal interest and is one on which the member has not voted or has voted as allowed in state law following disclosure to the secretary of state and to the Board.

[Revised December 2020]

[Revised September 2023]

[Revised January 2025]

LAKE COUNTY SCHOOL DISTRICT R-1, LEADVILLE, COLORADO

Lake County School District
328 West 5th Street
Leadville, Colorado 80461
www.lakecountyschools.net

AGENDA COVER MEMO

TO: Board of Education
PRESENTER(S): Jim Mulcey
MEMO PREPARED BY: Jim Mulcey
INVITED GUESTS: 0
TIME ALLOTTED ON AGENDA: 15 Min
DATE OF MEETING: 1/12/2026
ATTACHMENTS: 1

2026-1-CFO Update.pdf

RE: CFO Update

TOPIC SUMMARY

Background: CFO update on FY26 budget revision the will be presented at the next meeting.

Topic for Presentation: See Attachment



Financial Update

January 2026



Financial Update

- Fiscal Year 2026
 - Budget Execution
 - Budget Revision

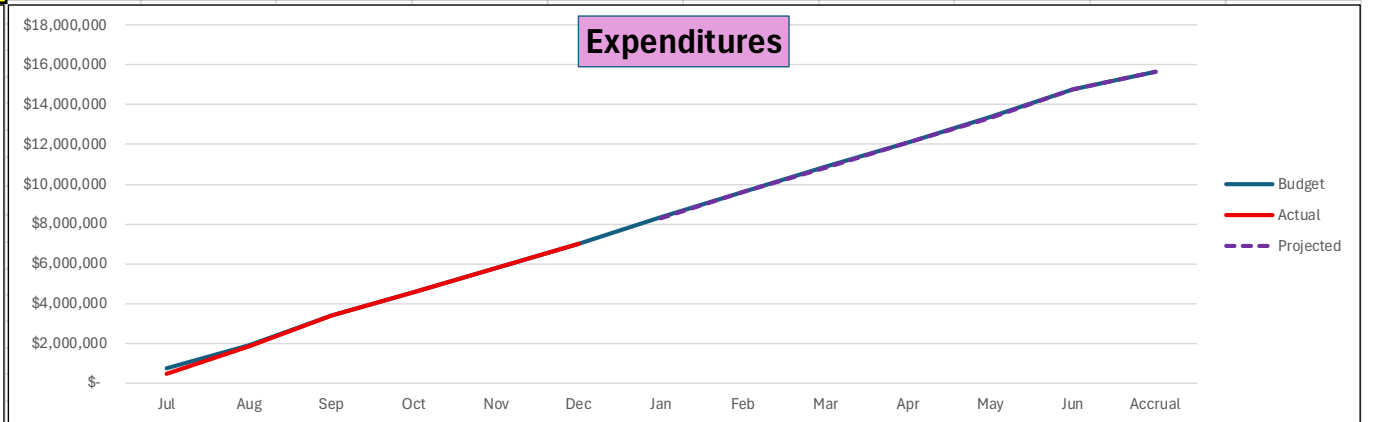
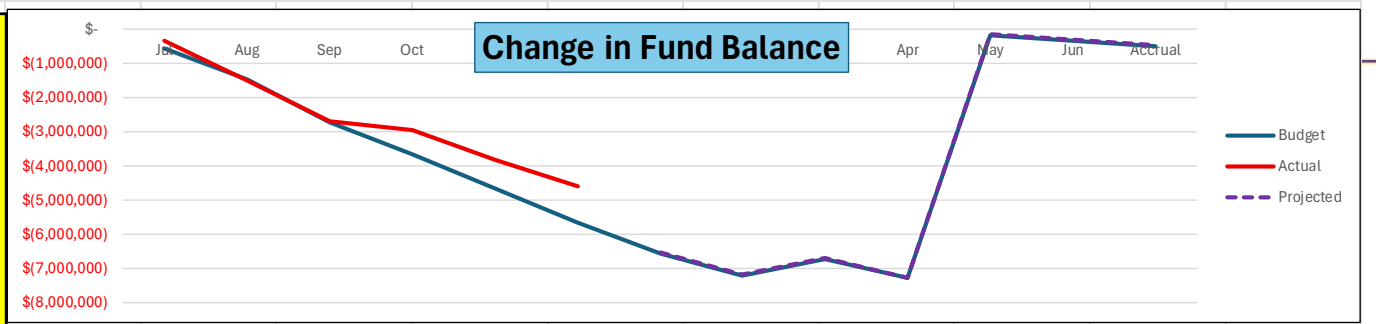
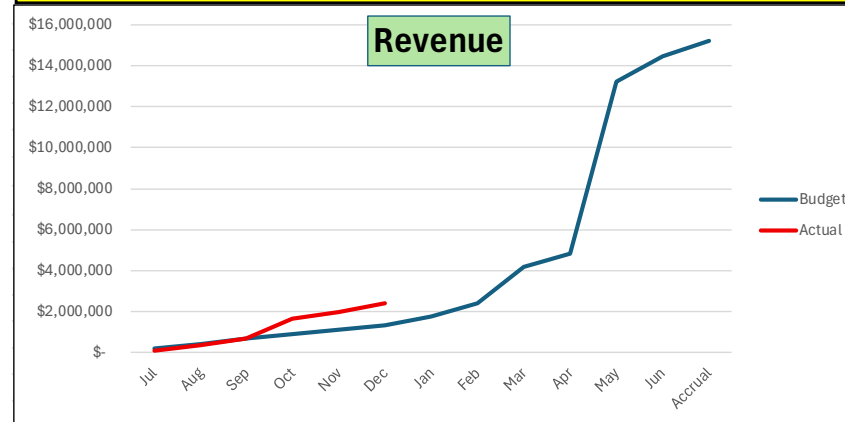


FY26 Budget Execution



Fund 10

General Fund

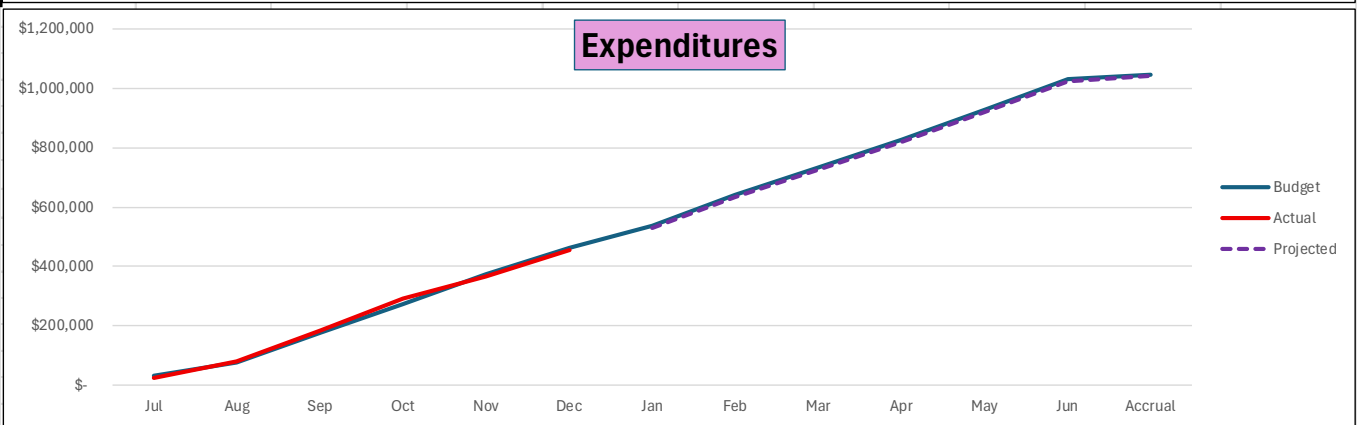
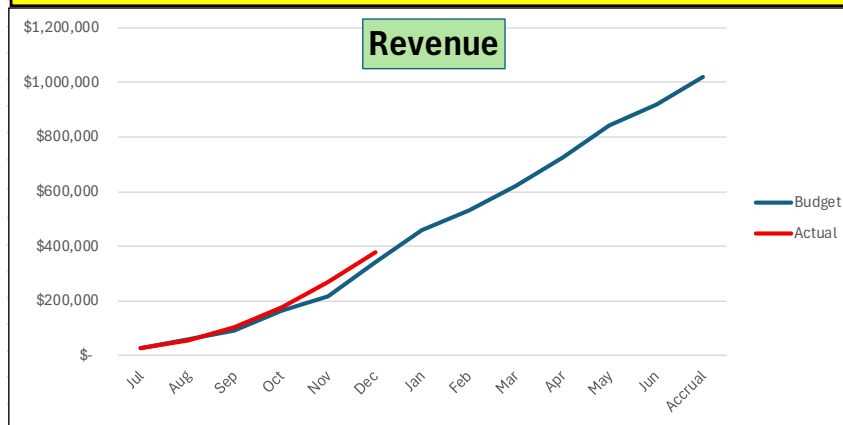
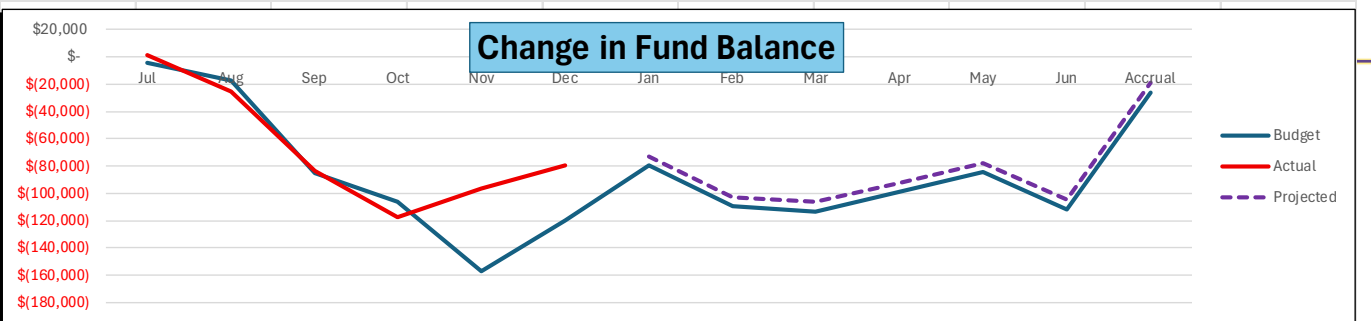


Revenue	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Revenue (Incl Transfers In)	\$ 210,934	\$ 429,700	\$ 672,279	\$ 917,790	\$ 1,121,407	\$ 1,353,259	\$ 1,743,755	\$ 2,424,019	\$ 4,169,877	\$ 4,843,310	\$ 13,196,752	\$ 14,453,969	\$ 15,189,569
Actual Revenue (Incl Transfers In)	\$ 118,044	\$ 349,184	\$ 692,961	\$ 1,633,320	\$ 1,958,579	\$ 2,401,966							
Variance Over (Under) Budget	\$ (92,890)	\$ (80,516)	\$ 20,683	\$ 715,530	\$ 837,172	\$ 1,048,707							
Actual Revenue (% of Annual Budget)	1%	2%	4%	9%	11%	14%							
Prior Year Actual Revenue (Incl Transfers In)	\$ 182,099	\$ 132,123	\$ 736,256	\$ 973,489	\$ 1,441,096	\$ 1,629,309	\$ 2,126,981	\$ 2,991,026	\$ 5,059,075	\$ 5,690,199	\$ 13,337,719	\$ 14,873,273	\$ 15,410,227
Prior Year Actual Revenue (% of Annual Budget)	1%	1%	5%	6%	9%	11%	12%	17%	28%	32%	75%	83%	86%
Expenditure	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Expenditure (Incl Transfers Out)	\$ 760,604	\$ 1,902,456	\$ 3,401,847	\$ 4,573,866	\$ 5,793,756	\$ 7,022,493	\$ 8,314,581	\$ 9,631,685	\$ 10,886,798	\$ 12,133,730	\$ 13,369,573	\$ 14,781,585	\$ 15,677,559
Actual Expenditure (Incl Transfers Out)	\$ 430,875	\$ 1,829,596	\$ 3,385,414	\$ 4,588,994	\$ 5,769,532	\$ 6,991,328							
Vairance Over (Under) Budget	\$ (329,729)	\$ (72,860)	\$ (16,433)	\$ 15,128	\$ (24,224)	\$ (31,165)							
Actual Expenditure (% of Annual Budget)	2%	11%	19%	26%	33%	40%							
Projected Expenditure							\$ 8,283,416	\$ 9,600,520	\$ 10,855,633	\$ 12,102,565	\$ 13,338,408	\$ 14,750,420	\$ 15,646,394
Prior Year Actual Expenditure (Incl Transfers Out)	\$ 1,330,382	\$ 2,329,811	\$ 3,413,023	\$ 4,414,783	\$ 5,627,813	\$ 6,765,373	\$ 7,904,595	\$ 8,994,378	\$ 10,049,443	\$ 11,150,265	\$ 12,516,620	\$ 13,732,384	\$ 14,358,314
Prior Year Actual Expenditure (% of Annual Budget)	9%	15%	22%	29%	37%	44%	44%	50%	56%	62%	70%	77%	80%
Change in Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Change in Fund Balance (Loss)	\$ (549,670)	\$ (1,472,756)	\$ (2,729,568)	\$ (3,656,077)	\$ (4,672,349)	\$ (5,669,234)	\$ (6,570,826)	\$ (7,207,666)	\$ (6,716,920)	\$ (7,290,420)	\$ (172,822)	\$ (327,616)	\$ (487,990)
Actual Change in Fund Balance (Loss)	\$ (312,831)	\$ (1,480,413)	\$ (2,692,453)	\$ (2,955,675)	\$ (3,810,954)	\$ (4,589,362)							
Projected Change in Fund Balance (Loss)							\$ (6,539,661)	\$ (7,176,501)	\$ (6,685,755)	\$ (7,259,256)	\$ (141,657)	\$ (296,451)	\$ (456,825)
Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Fund Balance - BFB \$3,614,207	\$ 3,064,537	\$ 2,141,451	\$ 884,639	\$ (41,870)	\$ (1,058,142)	\$ (2,055,027)	\$ (2,956,619)	\$ (3,593,459)	\$ (3,102,713)	\$ (3,676,213)	\$ 3,441,385	\$ 3,286,591	\$ 3,126,217
Budgeted Fund Balance (% of Annual Budget)	18%	12%	5%	0%	-6%	-12%	-17%	-21%	-18%	-21%	20%	19%	18%
Actual Fund Balance	\$ 3,301,376	\$ 2,133,794	\$ 921,754	\$ 658,532	\$ (196,747)	\$ (975,155)							
Actual Fund Balance (% of Annual Budget)	19%	12%	5%	4%	-1%	-6%							
Projected Fund Balance							\$ (2,925,454)	\$ (3,562,294)	\$ (3,071,548)	\$ (3,645,049)	\$ 3,472,550	\$ 3,317,756	\$ 3,157,382
Projected Fund Balance (% of Annual Budget)							-17%	-20%	-18%	-21%	20%	19%	18%



Fund 21

Food Service

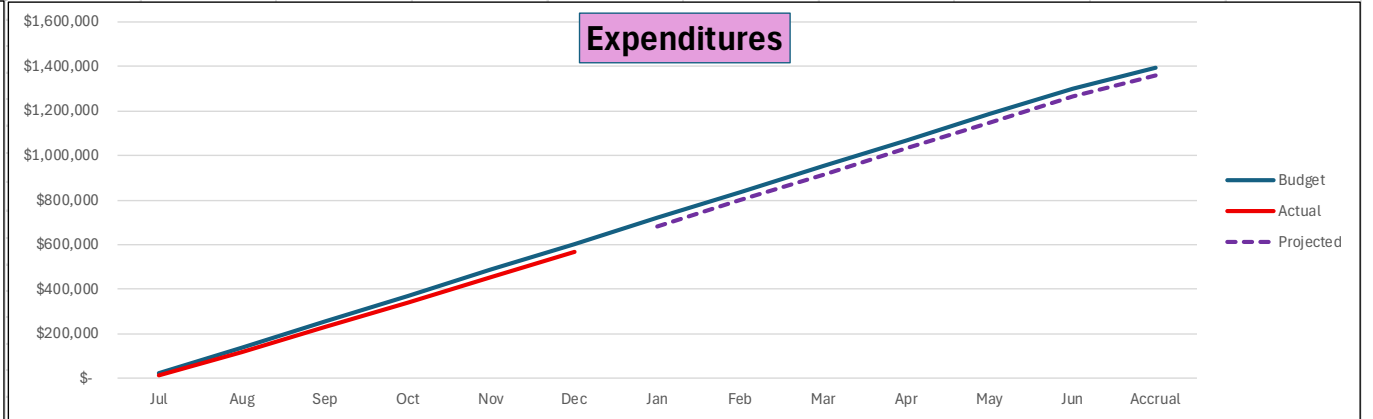
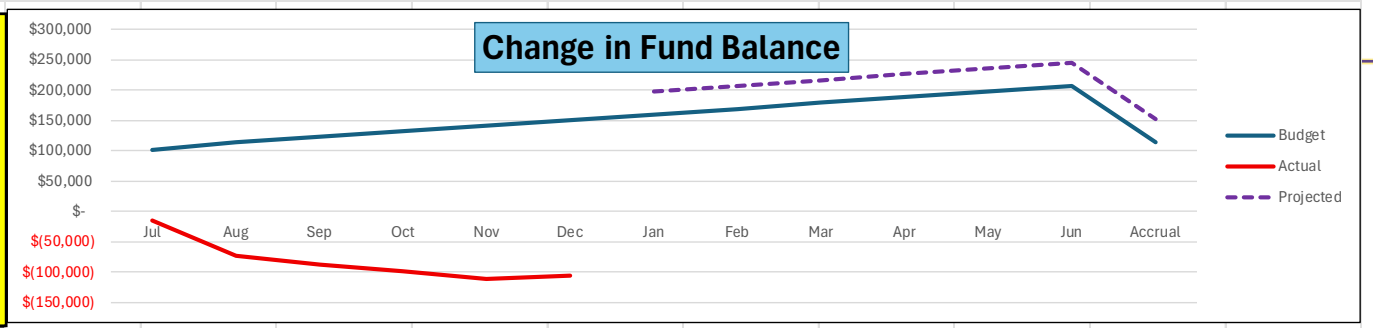
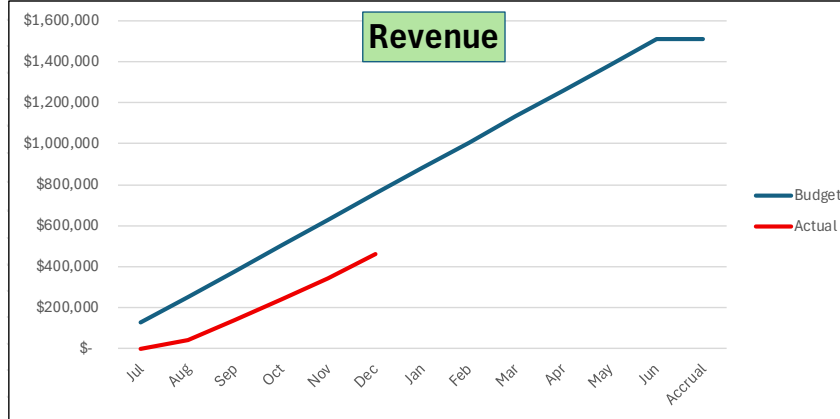


Revenue	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Revenue (Incl Transfers In)	\$ 29,364	\$ 59,530	\$ 93,810	\$ 165,374	\$ 215,790	\$ 343,362	\$ 458,325	\$ 530,688	\$ 621,088	\$ 725,608	\$ 841,768	\$ 919,927	\$ 1,021,406
Actual Revenue (Incl Transfers In)	\$ 25,806	\$ 55,939	\$ 102,481	\$ 175,098	\$ 271,557	\$ 377,609							
Variance Over (Under) Budget	\$ (3,557)	\$ (3,591)	\$ 8,671	\$ 9,724	\$ 55,766	\$ 34,247							
Actual Revenue (% of Annual Budget)	3%	5%	10%	17%	26%	37%							
Prior Year Actual Revenue (Incl Transfers In)	\$ 89,463	\$ 23,551	\$ 49,877	\$ 85,165	\$ 227,434	\$ 348,576	\$ 453,991	\$ 558,028	\$ 640,476	\$ 727,289	\$ 769,014	\$ 859,197	\$ 972,071
Prior Year Actual Revenue (% of Annual Budget)	9%	2%	5%	8%	22%	34%	50%	61%	70%	79%	84%	94%	106%
Expenditure	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Expenditure (Incl Transfers Out)	\$ 33,513	\$ 76,567	\$ 178,671	\$ 271,798	\$ 372,841	\$ 463,481	\$ 538,024	\$ 640,373	\$ 734,362	\$ 824,694	\$ 926,276	\$ 1,031,401	\$ 1,047,164
Actual Expenditure (Incl Transfers Out)	\$ 24,197	\$ 81,332	\$ 185,939	\$ 292,234	\$ 368,112	\$ 456,703							
Vairance Over (Under) Budget	\$ (9,317)	\$ 4,765	\$ 7,268	\$ 20,435	\$ (4,729)	\$ (6,777)							
Actual Expenditure (% of Annual Budget)	2%	8%	18%	28%	36%	44%							
Projected Expenditure							\$ 531,247	\$ 633,595	\$ 727,585	\$ 817,917	\$ 919,498	\$ 1,024,624	\$ 1,040,387
Prior Year Actual Expenditure (Incl Transfers Out)	\$ 24,027	\$ 80,924	\$ 153,688	\$ 244,850	\$ 336,570	\$ 413,296	\$ 486,435	\$ 570,581	\$ 644,850	\$ 730,428	\$ 822,836	\$ 895,714	\$ 912,950
Prior Year Actual Expenditure (% of Annual Budget)	2%	8%	15%	24%	33%	41%	53%	62%	70%	80%	90%	98%	100%
Change in Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Change in Fund Balance (Loss)	\$ (4,150)	\$ (17,037)	\$ (84,862)	\$ (106,424)	\$ (157,050)	\$ (120,119)	\$ (79,699)	\$ (109,685)	\$ (113,274)	\$ (99,086)	\$ (84,508)	\$ (111,474)	\$ (25,758)
Actual Change in Fund Balance (Loss)	\$ 1,610	\$ (25,393)	\$ (83,458)	\$ (117,136)	\$ (96,555)	\$ (79,094)							
Projected Change in Fund Balance (Loss)							\$ (72,922)	\$ (102,908)	\$ (106,497)	\$ (92,309)	\$ (77,731)	\$ (104,697)	\$ (18,981)
Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Fund Balance - BFB \$49,298	\$ 45,148	\$ 32,261	\$ (35,564)	\$ (57,126)	\$ (107,752)	\$ (70,821)	\$ (30,401)	\$ (60,387)	\$ (63,976)	\$ (49,788)	\$ (35,210)	\$ (62,176)	\$ 23,540
Budgeted Fund Balance (% of Annual Budget)	4%	3%	-3%	-6%	-10%	-7%	-3%	-6%	-6%	-5%	-3%	-6%	2%
Actual Fund Balance	\$ 50,908	\$ 23,905	\$ (34,160)	\$ (67,838)	\$ (47,257)	\$ (29,796)							
Actual Fund Balance (% of Annual Budget)	5%	2%	-3%	-7%	-5%	-3%							
Projected Fund Balance							\$ (23,624)	\$ (53,610)	\$ (57,199)	\$ (43,011)	\$ (28,433)	\$ (55,399)	\$ 30,317
Projected Fund Balance (% of Annual Budget)							-2%	-5%	-6%	-4%	-3%	-5%	3%



Fund 19/26/27

Preschool

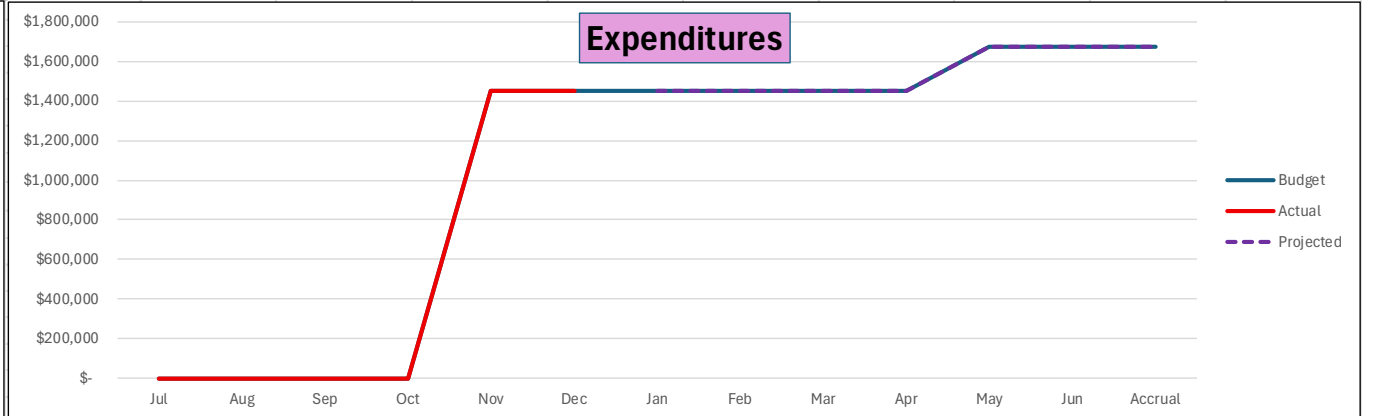
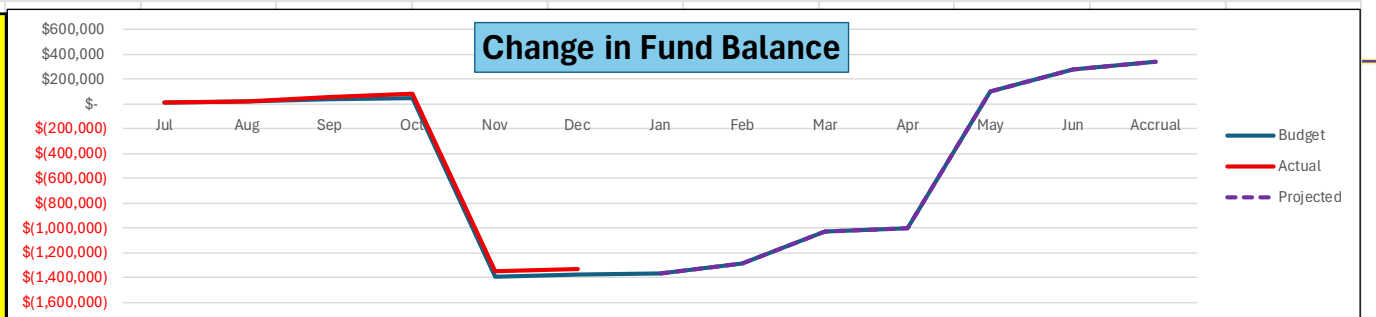
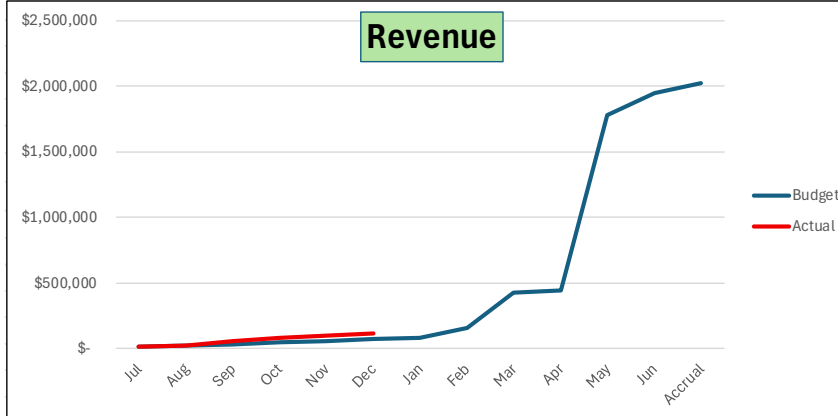


Revenue	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Revenue (Incl Transfers In)	\$ 125,804	\$ 251,609	\$ 377,413	\$ 503,217	\$ 629,021	\$ 754,826	\$ 880,630	\$ 1,006,434	\$ 1,132,238	\$ 1,258,043	\$ 1,383,847	\$ 1,509,651	\$ 1,509,651
Actual Revenue (Incl Transfers In)	\$ -	\$ 44,765	\$ 141,193	\$ 242,056	\$ 343,522	\$ 460,808							
Variance Over (Under) Budget	\$ (125,804)	\$ (206,844)	\$ (236,220)	\$ (261,161)	\$ (285,499)	\$ (294,018)							
Actual Revenue (% of Annual Budget)	0%	2%	8%	13%	19%	26%							
Prior Year Actual Revenue (Incl Transfers In)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Year Actual Revenue (% of Annual Budget)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Expenditure	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Expenditure (Incl Transfers Out)	\$ 24,126	\$ 137,797	\$ 254,392	\$ 370,988	\$ 487,584	\$ 603,963	\$ 720,343	\$ 836,723	\$ 953,103	\$ 1,069,483	\$ 1,185,863	\$ 1,302,243	\$ 1,394,497
Actual Expenditure (Incl Transfers Out)	\$ 13,980	\$ 117,370	\$ 228,707	\$ 339,737	\$ 455,036	\$ 566,289							
Vairance Over (Under) Budget	\$ (10,145)	\$ (20,427)	\$ (25,685)	\$ (31,251)	\$ (32,548)	\$ (37,674)							
Actual Expenditure (% of Annual Budget)	1%	7%	13%	19%	25%	32%							
Projected Expenditure							\$ 682,669	\$ 799,049	\$ 915,429	\$ 1,031,809	\$ 1,148,189	\$ 1,264,569	\$ 1,356,823
Prior Year Actual Expenditure (Incl Transfers Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Year Actual Expenditure (% of Annual Budget)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Change in Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Change in Fund Balance (Loss)	\$ 101,679	\$ 113,812	\$ 123,020	\$ 132,229	\$ 141,438	\$ 150,862	\$ 160,286	\$ 169,711	\$ 179,135	\$ 188,560	\$ 197,984	\$ 207,408	\$ 115,154
Actual Change in Fund Balance (Loss)	\$ (13,980)	\$ (72,605)	\$ (87,514)	\$ (97,682)	\$ (111,514)	\$ (105,481)							
Projected Change in Fund Balance (Loss)							\$ 197,960	\$ 207,385	\$ 216,809	\$ 226,234	\$ 235,658	\$ 245,082	\$ 152,828
Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Fund Balance - BFB \$0	\$ 101,679	\$ 113,812	\$ 123,020	\$ 132,229	\$ 141,438	\$ 150,862	\$ 160,286	\$ 169,711	\$ 179,135	\$ 188,560	\$ 197,984	\$ 207,408	\$ 115,154
Budgeted Fund Balance (% of Annual Budget)	6%	6%	7%	7%	8%	8%	9%	9%	10%	10%	11%	12%	6%
Actual Fund Balance	\$ (13,980)	\$ (72,605)	\$ (87,514)	\$ (97,682)	\$ (111,514)	\$ (105,481)							
Actual Fund Balance (% of Annual Budget)	-1%	-4%	-5%	-5%	-6%	-6%							
Projected Fund Balance							\$ 197,960	\$ 207,385	\$ 216,809	\$ 226,234	\$ 235,658	\$ 245,082	\$ 152,828
Projected Fund Balance (% of Annual Budget)							11%	12%	12%	13%	13%	14%	9%



Fund 31

Bond Redemption

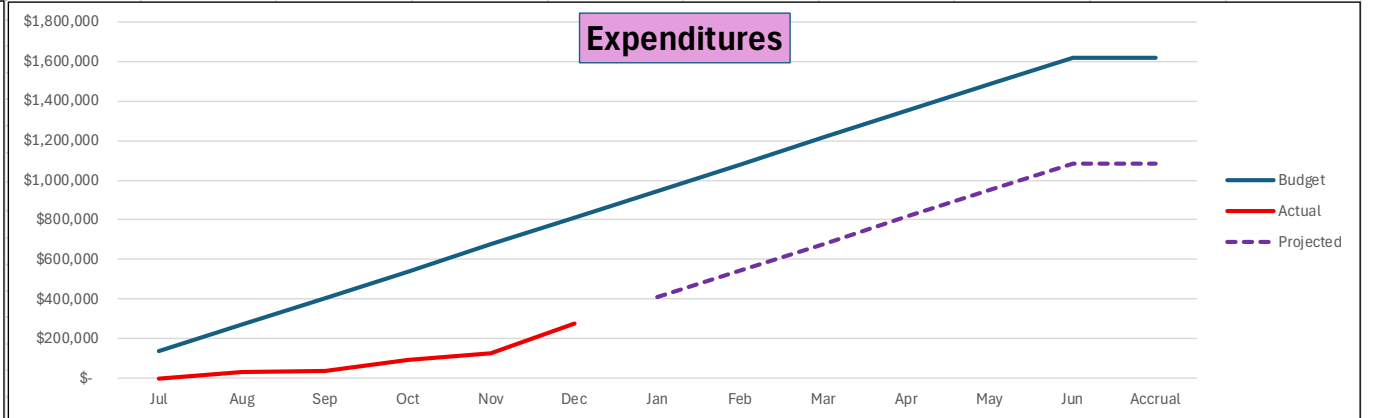
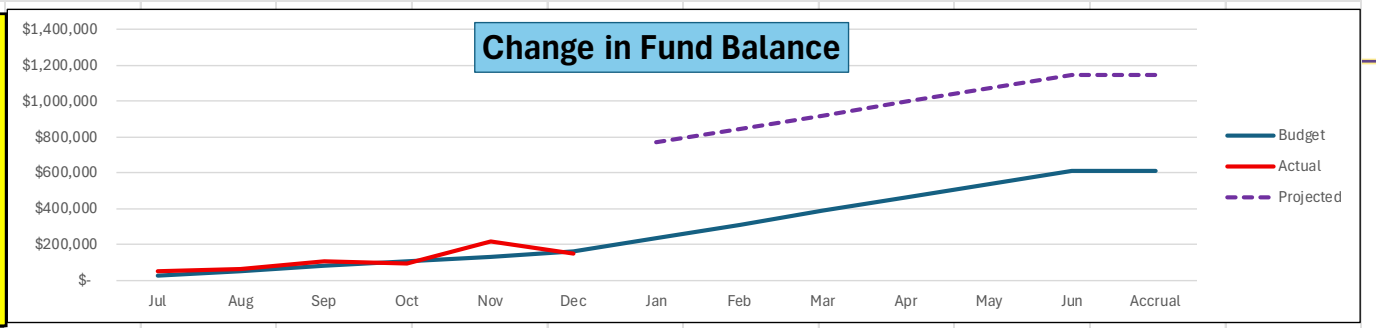
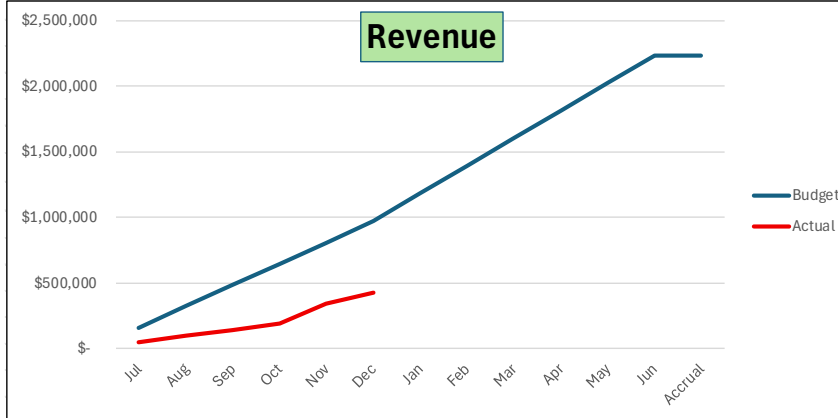


Revenue	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Revenue (Incl Transfers In)	\$ 12,000	\$ 24,000	\$ 36,000	\$ 48,000	\$ 60,000	\$ 72,000	\$ 79,800	\$ 159,853	\$ 424,339	\$ 447,350	\$ 1,777,211	\$ 1,951,031	\$ 2,021,382
Actual Revenue (Incl Transfers In)	\$ 11,259	\$ 23,473	\$ 55,671	\$ 86,147	\$ 101,653	\$ 116,084							
Variance Over (Under) Budget	\$ (741)	\$ (527)	\$ 19,671	\$ 38,147	\$ 41,653	\$ 44,084							
Actual Revenue (% of Annual Budget)	0%	0%	1%	2%	2%	2%							
Prior Year Actual Revenue (Incl Transfers In)	\$ 199,073	\$ 15,112	\$ 42,292	\$ 81,422	\$ 142,498	\$ 155,434	\$ 164,932	\$ 226,945	\$ 436,620	\$ 506,676	\$ 1,510,053	\$ 1,566,969	\$ 1,752,296
Prior Year Actual Revenue (% of Annual Budget)	4%	0%	1%	2%	3%	3%	3%	5%	9%	10%	31%	32%	36%
Expenditure	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Expenditure (Incl Transfers Out)	\$ -	\$ -	\$ -	\$ -	\$ 1,449,169	\$ 1,449,169	\$ 1,449,169	\$ 1,449,169	\$ 1,449,169	\$ 1,449,169	\$ 1,676,108	\$ 1,676,108	\$ 1,676,108
Actual Expenditure (Incl Transfers Out)	\$ -	\$ -	\$ -	\$ -	\$ 1,449,169	\$ 1,449,169							
Vairance Over (Under) Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							
Actual Expenditure (% of Annual Budget)	0%	0%	0%	0%	30%	30%							
Projected Expenditure							\$ 1,449,169	\$ 1,449,169	\$ 1,449,169	\$ 1,449,169	\$ 1,676,108	\$ 1,676,108	\$ 1,676,108
Prior Year Actual Expenditure (Incl Transfers Out)	\$ -	\$ -	\$ -	\$ -	\$ 1,431,750	\$ 1,431,750	\$ 1,431,750	\$ 1,431,750	\$ 1,431,750	\$ 1,431,750	\$ 1,676,628	\$ 1,676,628	\$ 1,676,628
Prior Year Actual Expenditure (% of Annual Budget)	0%	0%	0%	0%	28%	28%	29%	29%	29%	29%	35%	35%	35%
Change in Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Change in Fund Balance (Loss)	\$ 12,000	\$ 24,000	\$ 36,000	\$ 48,000	\$ (1,389,169)	\$ (1,377,169)	\$ (1,369,369)	\$ (1,289,316)	\$ (1,024,830)	\$ (1,001,819)	\$ 101,102	\$ 274,923	\$ 345,274
Actual Change in Fund Balance (Loss)	\$ 11,259	\$ 23,473	\$ 55,671	\$ 86,147	\$ (1,347,515)	\$ (1,333,085)							
Projected Change in Fund Balance (Loss)							\$ (1,369,369)	\$ (1,289,316)	\$ (1,024,830)	\$ (1,001,819)	\$ 101,102	\$ 274,923	\$ 345,274
Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Fund Balance - BFB \$3,297,346	\$ 3,309,346	\$ 3,321,346	\$ 3,333,346	\$ 3,345,346	\$ 1,908,177	\$ 1,920,177	\$ 1,927,977	\$ 2,008,030	\$ 2,272,516	\$ 2,295,527	\$ 3,398,448	\$ 3,572,269	\$ 3,642,620
Budgeted Fund Balance (% of Annual Budget)	68%	68%	68%	69%	39%	39%	40%	41%	47%	47%	70%	73%	75%
Actual Fund Balance	\$ 3,308,605	\$ 3,320,819	\$ 3,353,017	\$ 3,383,493	\$ 1,949,831	\$ 1,964,261							
Actual Fund Balance (% of Annual Budget)	68%	68%	69%	70%	40%	40%							
Projected Fund Balance							\$ 1,927,977	\$ 2,008,030	\$ 2,272,516	\$ 2,295,527	\$ 3,398,448	\$ 3,572,269	\$ 3,642,620
Projected Fund Balance (% of Annual Budget)							40%	41%	47%	47%	70%	73%	75%



Fund 43

Capital Projects



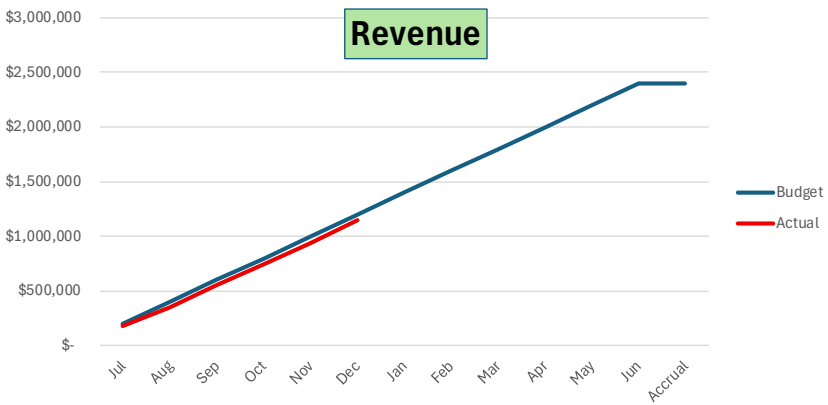
Revenue	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Revenue (Incl Transfers In)	\$ 161,692	\$ 323,385	\$ 485,077	\$ 646,770	\$ 808,462	\$ 970,155	\$ 1,180,683	\$ 1,391,211	\$ 1,601,739	\$ 1,812,268	\$ 2,022,796	\$ 2,231,548	\$ 2,231,548
Actual Revenue (Incl Transfers In)	\$ 48,083	\$ 96,167	\$ 144,250	\$ 192,333	\$ 343,463	\$ 423,526							
Variance Over (Under) Budget	\$ (113,609)	\$ (227,218)	\$ (340,827)	\$ (454,436)	\$ (465,000)	\$ (546,629)							
Actual Revenue (% of Annual Budget)	4%	9%	13%	18%	32%	40%							
Prior Year Actual Revenue (Incl Transfers In)	\$ 14,083	\$ 29,394	\$ 43,477	\$ 57,560	\$ 71,644	\$ 85,727	\$ 85,727	\$ 85,727	\$ 88,237	\$ 89,464	\$ 89,464	\$ 89,464	\$ 89,464
Prior Year Actual Revenue (% of Annual Budget)	3%	5%	8%	10%	13%	15%	6%	6%	6%	6%	6%	6%	6%
Expenditure	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Expenditure (Incl Transfers Out)	\$ 135,027	\$ 270,054	\$ 405,081	\$ 540,109	\$ 675,136	\$ 810,163	\$ 945,190	\$ 1,080,217	\$ 1,215,244	\$ 1,350,272	\$ 1,485,299	\$ 1,620,326	\$ 1,620,326
Actual Expenditure (Incl Transfers Out)	\$ -	\$ 32,483	\$ 38,433	\$ 95,817	\$ 124,720	\$ 274,915							
Vairance Over (Under) Budget	\$ (135,027)	\$ (237,571)	\$ (366,648)	\$ (444,291)	\$ (550,416)	\$ (535,248)							
Actual Expenditure (% of Annual Budget)	0%	3%	4%	9%	12%	26%							
Projected Expenditure							\$ 409,942	\$ 544,969	\$ 679,996	\$ 815,023	\$ 950,051	\$ 1,085,078	\$ 1,085,078
Prior Year Actual Expenditure (Incl Transfers Out)	\$ -	\$ 192,456	\$ 192,956	\$ 192,956	\$ 192,956	\$ 211,972	\$ 211,972	\$ 211,972	\$ 213,418	\$ 230,731	\$ 235,266	\$ 307,047	\$ 355,485
Prior Year Actual Expenditure (% of Annual Budget)	0%	34%	34%	34%	34%	38%	14%	14%	14%	15%	16%	20%	24%
Change in Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Change in Fund Balance (Loss)	\$ 26,665	\$ 53,331	\$ 79,996	\$ 106,661	\$ 133,327	\$ 159,992	\$ 235,493	\$ 310,994	\$ 386,495	\$ 461,996	\$ 537,497	\$ 611,223	\$ 611,223
Actual Change in Fund Balance (Loss)	\$ 48,083	\$ 63,683	\$ 105,817	\$ 96,516	\$ 218,743	\$ 148,611							
Projected Change in Fund Balance (Loss)							\$ 770,741	\$ 846,242	\$ 921,743	\$ 997,244	\$ 1,072,745	\$ 1,146,471	\$ 1,146,471
Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Fund Balance - BFB \$573,977	\$ 600,642	\$ 627,308	\$ 653,973	\$ 680,638	\$ 707,304	\$ 733,969	\$ 809,470	\$ 884,971	\$ 960,472	\$ 1,035,973	\$ 1,111,474	\$ 1,185,200	\$ 1,185,200
Budgeted Fund Balance (% of Annual Budget)	56%	59%	61%	64%	66%	69%	76%	83%	90%	97%	104%	111%	111%
Actual Fund Balance	\$ 622,060	\$ 637,660	\$ 679,794	\$ 670,493	\$ 792,720	\$ 722,588							
Actual Fund Balance (% of Annual Budget)	58%	60%	63%	63%	74%	67%							
Projected Fund Balance							\$ 1,344,718	\$ 1,420,219	\$ 1,495,720	\$ 1,571,221	\$ 1,646,722	\$ 1,720,448	\$ 1,720,448
Projected Fund Balance (% of Annual Budget)							126%	133%	140%	147%	154%	161%	161%



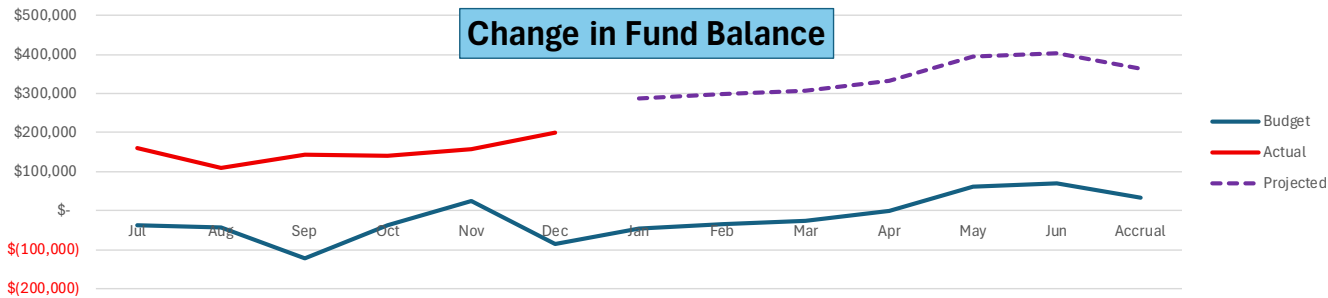
Fund 64

Health Insurance

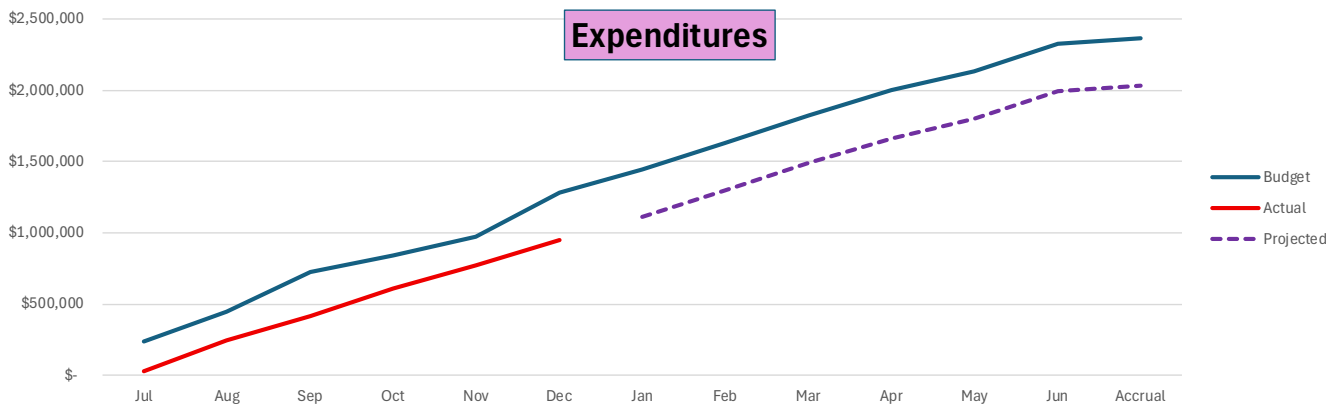
Revenue



Change in Fund Balance



Expenditures



Revenue	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Revenue (Incl Transfers In)	\$ 199,655	\$ 399,310	\$ 598,965	\$ 798,620	\$ 998,275	\$ 1,197,931	\$ 1,397,586	\$ 1,597,241	\$ 1,796,896	\$ 1,996,551	\$ 2,196,206	\$ 2,395,861	\$ 2,395,861
Actual Revenue (Incl Transfers In)	\$ 184,766	\$ 355,544	\$ 554,962	\$ 747,848	\$ 932,754	\$ 1,150,687							
Variance Over (Under) Budget	\$ (14,889)	\$ (43,766)	\$ (44,003)	\$ (50,773)	\$ (65,522)	\$ (47,244)							
Actual Revenue (% of Annual Budget)	8%	15%	23%	31%	39%	48%							
Prior Year Actual Revenue (Incl Transfers In)	\$ 168,928	\$ 323,487	\$ 558,970	\$ 749,743	\$ 931,566	\$ 1,109,378	\$ 1,305,858	\$ 1,501,323	\$ 1,787,870	\$ 1,985,814	\$ 2,204,832	\$ 2,403,031	\$ 2,410,627
Prior Year Actual Revenue (% of Annual Budget)	7%	13%	22%	29%	36%	43%	57%	65%	78%	87%	96%	105%	105%
Expenditure	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Expenditure (Incl Transfers Out)	\$ 235,974	\$ 443,392	\$ 720,879	\$ 837,027	\$ 974,609	\$ 1,283,867	\$ 1,443,273	\$ 1,631,338	\$ 1,822,364	\$ 1,996,967	\$ 2,133,849	\$ 2,327,016	\$ 2,364,073
Actual Expenditure (Incl Transfers Out)	\$ 25,699	\$ 245,614	\$ 412,802	\$ 608,119	\$ 774,788	\$ 950,524							
Vairance Over (Under) Budget	\$ (210,275)	\$ (197,778)	\$ (308,077)	\$ (228,908)	\$ (199,821)	\$ (333,344)							
Actual Expenditure (% of Annual Budget)	1%	10%	17%	25%	32%	40%							
Projected Expenditure							\$ 1,109,929	\$ 1,297,995	\$ 1,489,020	\$ 1,663,623	\$ 1,800,505	\$ 1,993,672	\$ 2,030,729
Prior Year Actual Expenditure (Incl Transfers Out)	\$ 191,530	\$ 318,985	\$ 576,815	\$ 690,915	\$ 932,266	\$ 1,057,891	\$ 1,360,575	\$ 1,474,162	\$ 1,633,713	\$ 1,980,832	\$ 2,124,444	\$ 2,344,195	\$ 2,381,236
Prior Year Actual Expenditure (% of Annual Budget)	7%	12%	22%	27%	36%	41%	59%	64%	71%	86%	93%	102%	104%
Change in Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Change in Fund Balance (Loss)	\$ (36,319)	\$ (44,082)	\$ (121,913)	\$ (38,406)	\$ 23,666	\$ (85,937)	\$ (45,687)	\$ (34,098)	\$ (25,468)	\$ (416)	\$ 62,357	\$ 68,845	\$ 31,788
Actual Change in Fund Balance (Loss)	\$ 159,067	\$ 109,930	\$ 142,160	\$ 139,729	\$ 157,966	\$ 200,163							
Projected Change in Fund Balance (Loss)							\$ 287,656	\$ 299,246	\$ 307,875	\$ 332,927	\$ 395,701	\$ 402,189	\$ 365,132
Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual
Budgeted Fund Balance - BFB \$50,000	\$ 13,681	\$ 5,918	\$ (71,913)	\$ 11,594	\$ 73,666	\$ (35,937)	\$ 4,313	\$ 15,902	\$ 24,532	\$ 49,584	\$ 112,357	\$ 118,845	\$ 81,788
Budgeted Fund Balance (% of Annual Budget)	1%	0%	-3%	0%	3%	-1%	0%	1%	1%	2%	5%	5%	3%
Actual Fund Balance	\$ 209,067	\$ 159,930	\$ 192,160	\$ 189,729	\$ 207,966	\$ 250,163							
Actual Fund Balance (% of Annual Budget)	9%	7%	8%	8%	9%	10%							
Projected Fund Balance							\$ 337,656	\$ 349,246	\$ 357,875	\$ 382,927	\$ 445,701	\$ 452,189	\$ 415,132
Projected Fund Balance (% of Annual Budget)							14%	15%	15%	16%	19%	19%	17%



FY26 Budget Revision



FY26 Budget Revision

- Significant Revenue Changes

- Funding Formula is **\$198K less** than expected in the Original Budget
 - Lower than expected student count (810.5 vs 822.5) = -\$26K
 - Lower At-Risk Pupil Count (49 vs 511.5) = -\$136K
 - Lower ELL Count (143 vs 158) = -\$33K
 - Lower SPED Count (131 vs 164) = -\$72K
- Federal reinstatement of Secure Rural School Funding
 - Provides annual payments to replace lost timber-harvest revenue from federally managed lands
 - Intent is to provide for 1.75 fiscal years of funding since we didn't receive 3 quarters of funding from our 2024-2025 Fiscal Year
 - We estimate this will result in **\$175K more** than expected in the Original Budget
- Timber Ranch development moving forward
 - Fee in Lieu (Fund 43) of \$72K
 - Fees paid to LCSD to offset the impact of new housing; non-recurring; capital investment
- LED Lighting Project (Fund 43)
 - Proceeds from the Indenture of Trust of \$745K



FY26 Budget Revision

- Significant Expenditure Changes
 - Consolidation
 - Likely more than was budgeted in the Original Budget
 - Construction cost estimates won't be known until after January
 - LED Lighting Project
 - \$745K in expenses related to this project
 - FY25 Surplus
 - The FY25 surplus of \$1.186M will be allocated to one-time purposes (no structural deficits)
 - \$300K was reserved and spent on retention bonuses paid in Sep 25
 - ~\$350K will be allocated to priority capital projects
 - ~\$200K will be allocated to one-time compensation
 - ~\$100K will be allocated to a Consolidation Reserve
 - Will be used for emergent costs associated with consolidation; unused funds will be released to Fund Balance after consolidation
 - The rest will remain in Fund Balance
- Current Operations
 - Likely increases to facility maintenance and vehicle maintenance



Summary

- FY26 Continues to Execute close to Budget
 - Except Fund 64 (Health Insurance), which has lower than expected costs, which may be related to the changes to the plan design this year
- The Core Budget won't have many significant changes in the forthcoming Budget Revision
 - LED Lighting Project will be new in the Revised Budget
 - Increased Construction Costs for Consolidation
 - Allocation of Some FY25 Surplus funds