

Lake County School District
 Revised Budget
 Interfund Borrowing Resolution
 FY 2025/26

Interfund Borrowing Resolution

RESOLUTION 26-15

Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid no later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the General Fund and used to repay the loan, now, therefore, be it

Resolved, that: January 26, 2026
 effective ~~June 9, 2025~~, the Lake County School District hereby authorizes the following borrowing in accordance with applicable laws and regulations.

Fund Name	Borrowing Amount
10 General Fund	\$ (10,533,294.64)
19 Preschool Fund	\$ 332,000.00
21 Food Service Fund	\$ 1,072,590.64
22 Designated Purpose Grants Fund	\$ 1,770,097.00
23 Pupil Activity Fund	\$ 649,392.00
26 The Center Fund	\$ 626,627.00
27 Headstart Fund	\$ 962,025.00
43 Capital Projects Fund	\$ 2,674,419.00
64 Health Insurance Fund	\$ 2,446,144.00



 PRESIDENT OF THE BOARD

01/26/26

 DATE



 SECRETARY OF THE BOARD

1/26/26

 DATE