

**LAKE COUNTY SCHOOL DISTRICT R-1**

**Quarterly Financial Statements**

**Fiscal Year 2024-25**

**December 31, 2025**



**Lake County School District R-1  
328 W. 5th St.  
Leadville, CO. 80461**

**Kate Bartlett  
Superintendent**

**Jim Mulcey  
Chief Financial Officer**

**LAKE COUNTY SCHOOL DISTRICT R-1**

**Quarterly Financial Summary**

**Table of Contents**

**12/31/2025**

**I. Financial Section**

General Fund	.....	3
General Fund Graphs	.....	4-5
Food Service Fund	.....	6
Food Service Fund Graphs	.....	7
Grants Fund	.....	8
Grants Fund Graphs	.....	9
Student Acitivity Fund	.....	10
Student Activity Fund Graphs	.....	11
The Center Fund	.....	12
The Center Fund Graphs	.....	13
Headstart Fund	.....	14
Headstart Fund Graphs	.....	15
Bond Fund	.....	16
Bond Fund Graphs	.....	17
Capital Projects Fund	.....	18
Capital Projects Fund Graphs	.....	19
Insurance Fund	.....	20
Insurance Fund Graphs	.....	21

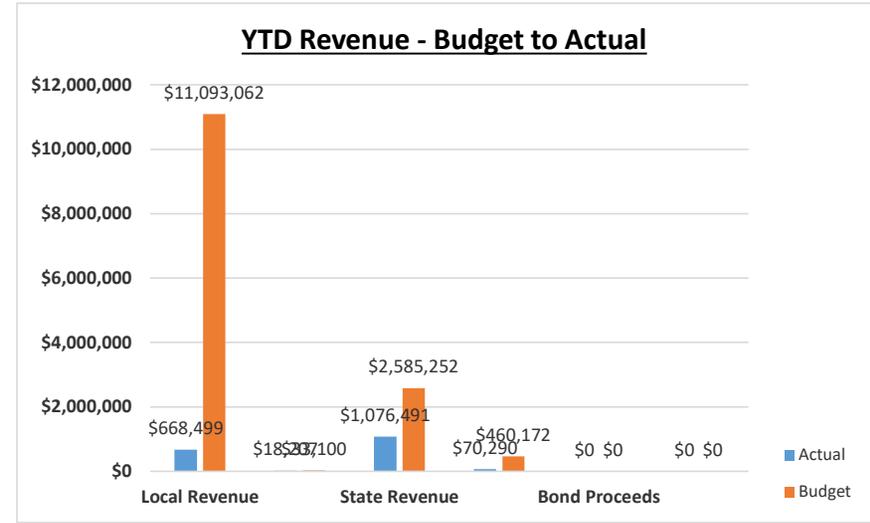
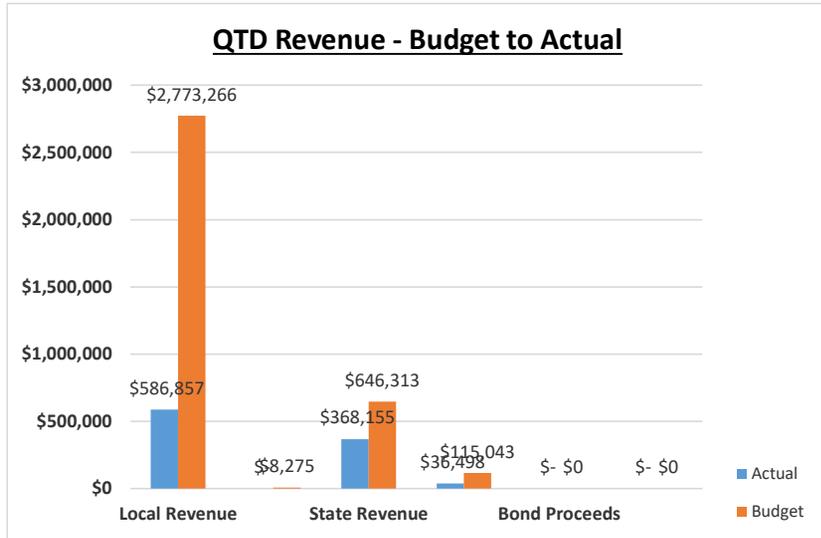
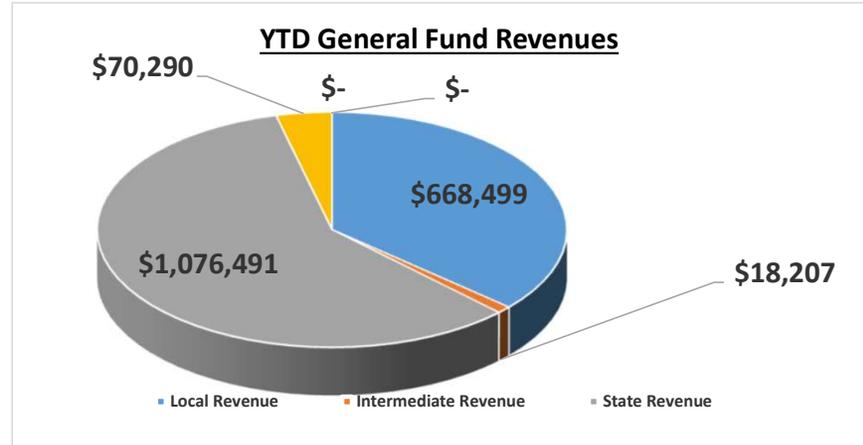
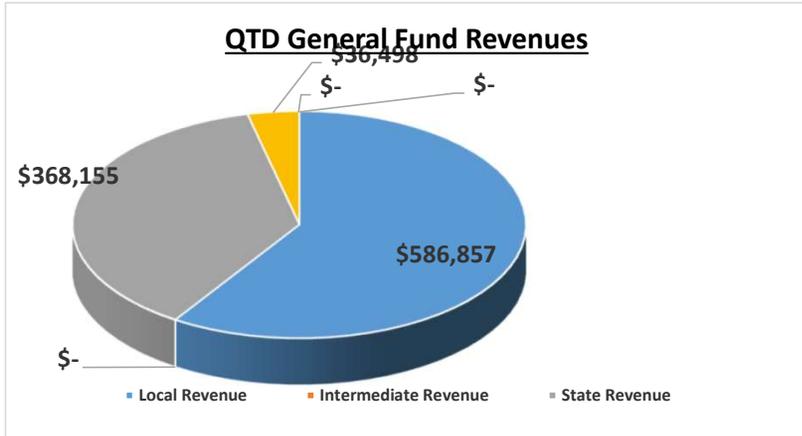
**Lake County School District**  
**Quarterly Financial Summary**  
**General Fund**  
**12/31/2025**

		FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes		
		2nd QUARTER	1/4 x Annual		%	YTD	Annual	Variance	Percentage	QTD			
		Fund	Start	End	Actual	Budget (1)	Variance	Used	Actual	Budget	Recvd or Used	Actual	
<b>Revenues</b>													
	Local Revenue	10	1000	1999	\$ 586,857	\$ 2,773,266	\$ (2,186,409)	21.16%	\$ 668,499	\$ 11,093,062	\$ (10,424,563)	6.03%	\$ 108,946
	Intermediate Revenue	10	2000	2999	\$ -	\$ 8,275	\$ (8,275)	0.00%	\$ 18,207	\$ 33,100	\$ (14,893)	55.01%	\$ -
	State Revenue	10	3000	3999	\$ 368,155	\$ 646,313	\$ (278,158)	56.96%	\$ 1,076,491	\$ 2,585,252	\$ (1,508,761)	41.64%	\$ 524,867
	Federal Revenue	10	4000	4999	\$ 36,498	\$ 115,043	\$ (78,545)	31.73%	\$ 70,290	\$ 460,172	\$ (389,882)	15.27%	\$ 27,506
	Bond Proceeds	10	5000	5199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 0
	Other Revenue	10	5400	5999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 0
	<b>Total Revenues</b>				<b>\$ 991,510</b>	<b>\$ 3,542,897</b>	<b>\$ (2,551,387)</b>	<b>27.99%</b>	<b>\$ 1,833,487</b>	<b>\$ 14,171,586</b>	<b>\$ (12,338,099)</b>	<b>12.94%</b>	<b>\$ 661,319</b>
<b>Expenditures by Program</b>													
	Instructional Services	10	1	2099	\$ 2,065,132	\$ 2,071,470	\$ 6,338	99.69%	\$ 3,920,493	\$ 8,285,880	\$ 4,365,387	47.32%	\$ 2,093,478
	Pupil Services	10	2100	2199	\$ 94,822	\$ 110,590	\$ 15,768	85.74%	\$ 207,461	\$ 442,360	\$ 234,899	46.90%	\$ 126,966
	Instr. Staff Support	10	2200	2299	\$ 60,904	\$ 80,961	\$ 20,057	75.23%	\$ 173,180	\$ 323,845	\$ 150,665	53.48%	\$ 84,329
	General Administration	10	2300	2399	\$ 88,290	\$ 95,351	\$ 7,061	92.59%	\$ 209,587	\$ 381,404	\$ 171,817	54.95%	\$ 99,030
	School Administration	10	2400	2499	\$ 264,178	\$ 289,137	\$ 24,959	91.37%	\$ 544,450	\$ 1,156,547	\$ 612,097	47.08%	\$ 285,341
	Business Services	10	2500	2599	\$ 65,605	\$ 69,464	\$ 3,859	94.44%	\$ 134,407	\$ 277,857	\$ 143,450	48.37%	\$ 69,393
	Maintenance & Operations	10	2600	2699	\$ 410,110	\$ 416,811	\$ 6,701	98.39%	\$ 824,373	\$ 1,667,243	\$ 842,870	49.45%	\$ 420,187
	Transportation Services	10	2700	2799	\$ 103,488	\$ 116,079	\$ 12,591	89.15%	\$ 205,385	\$ 464,316	\$ 258,931	44.23%	\$ 105,744
	Central Services	10	2800	2899	\$ 67,882	\$ 116,173	\$ 48,291	58.43%	\$ 360,992	\$ 464,690	\$ 103,698	77.68%	\$ 46,414
	Other Services	10	2900	8999	\$ -	\$ 3,061	\$ 3,061	0.00%	\$ -	\$ 12,243	\$ 12,243	0.00%	\$ -
	<b>Total Expenditures</b>				<b>\$ 3,220,412</b>	<b>\$ 3,369,097</b>	<b>\$ 148,685</b>	<b>95.59%</b>	<b>\$ 6,580,327</b>	<b>\$ 13,476,385</b>	<b>\$ 6,896,058</b>	<b>48.83%</b>	<b>\$ 3,330,882</b>
<b>Other Financing Uses</b>													
	Transfers Out (In)	10	5200	5299	\$ 208,881	\$ 191,631	\$ 191,631	109.00%	\$ 383,262	\$ 766,524	\$ 766,524	50.00%	\$ 112,500
	<b>Total Other Financing Uses</b>				<b>\$ 208,881</b>	<b>\$ 191,631</b>	<b>\$ 191,631</b>	<b>109.00%</b>	<b>\$ 383,262</b>	<b>\$ 766,524</b>	<b>\$ 383,262</b>	<b>50.00%</b>	<b>\$ 112,500</b>
<b>Income (Loss)</b>					<b>\$ (2,437,783)</b>	<b>\$ (17,831)</b>	<b>\$ (2,594,333)</b>		<b>\$ (5,130,102)</b>	<b>\$ (71,323)</b>	<b>\$ (5,058,779)</b>	<b>7192.77%</b>	<b>\$ (2,782,063)</b>
<b>Audited/Estimated Fund Balance, Beginning of Year</b>		Fund	Start	End									
		10	1144	1144					\$ 2,428,360	\$ 2,162,397			
<b>Fund Balance, End of Period</b>									<b>\$ (2,701,742)</b>	<b>\$ 2,091,074</b>	<b>\$ (5,058,779)</b>		

**Footnotes:**

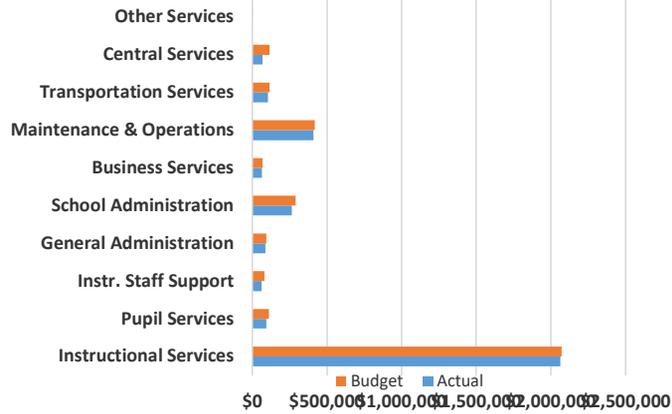
- The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the
- (1) timing of categorical and grant revenues.
  - (2)
  - (3)

**Lake County School District**  
**Quarterly Financial Summary**  
**General Fund**  
**12/31/2025**

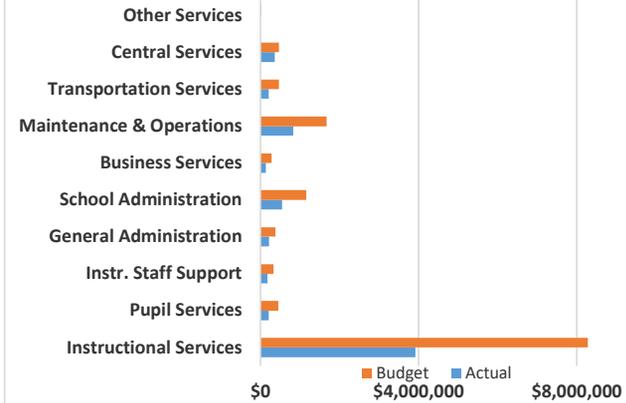


**Lake County School District**  
**Quarterly Financial Summary**  
**General Fund**  
**12/31/2025**

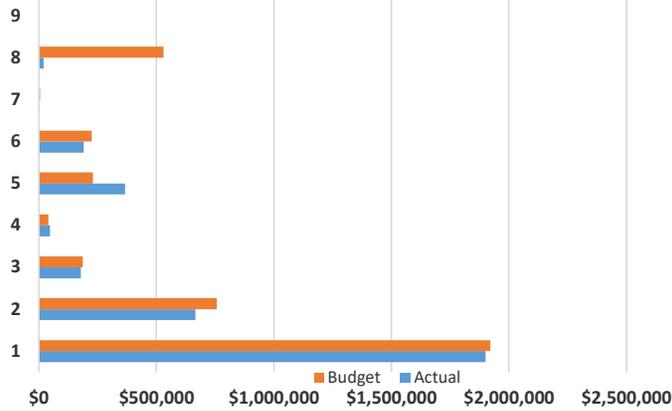
**QTD Expenditures by Program**



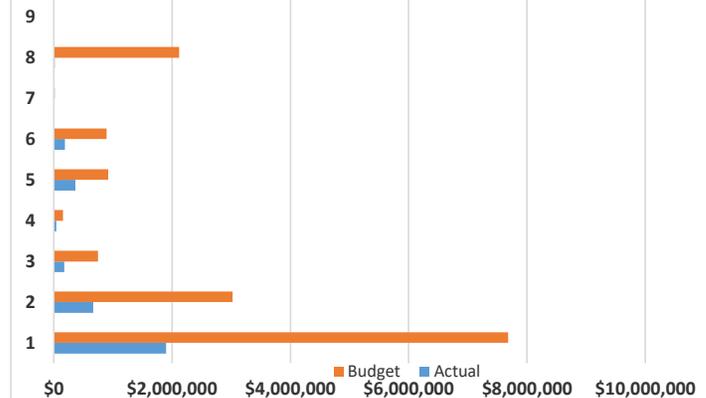
**YTD Expenditures by Program**



**QTD Expenditures by Object**



**YTD Expenditures by Object**



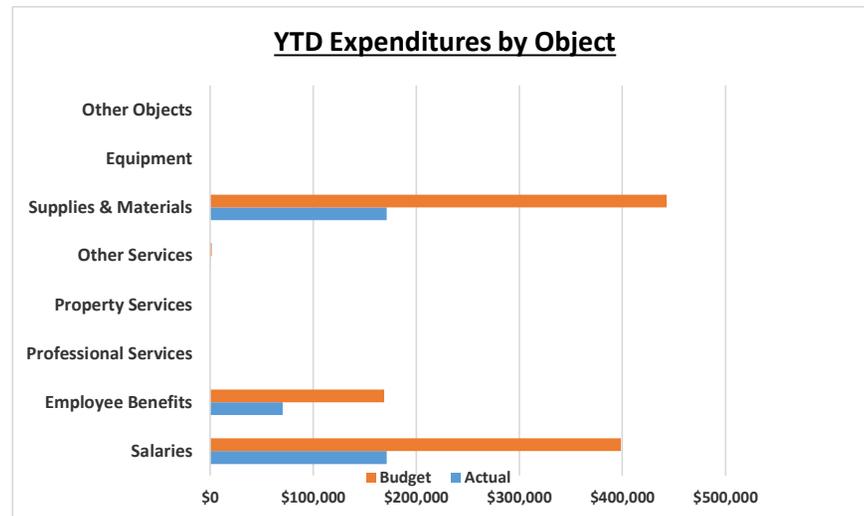
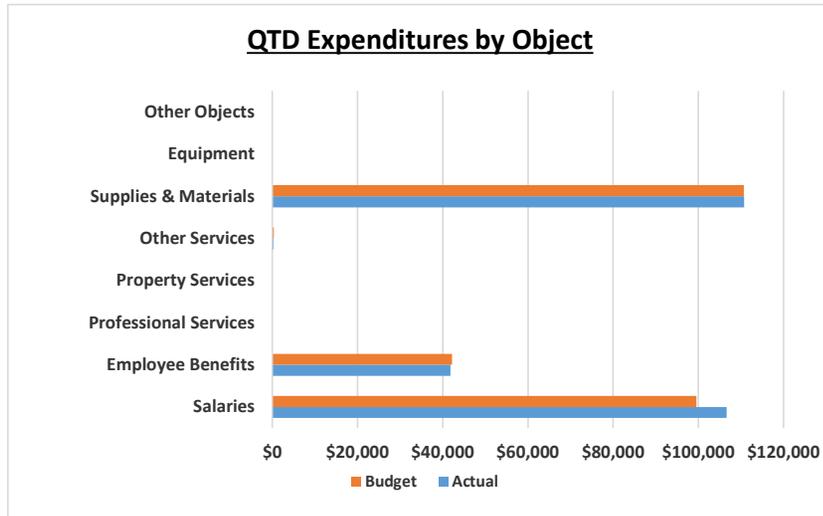
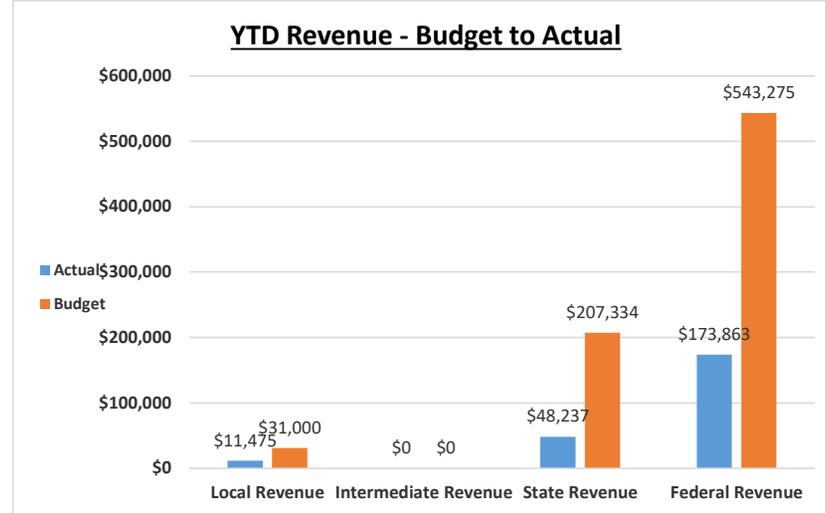
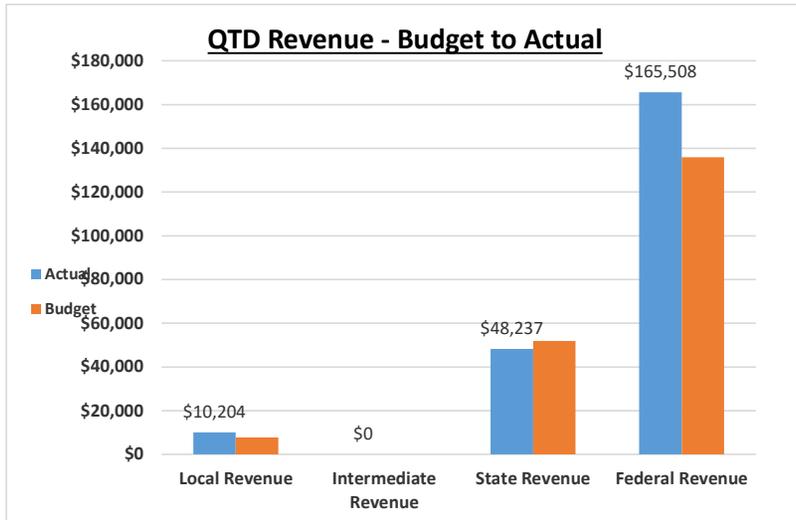
**Lake County School District**  
**Quarterly Financial Summary**  
**Food Services Fund**  
**12/31/2025**

		FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes		
		2nd QUARTER	1/4 x Annual		%	YTD	Annual	Variance	Percentage	QTD			
Fund	Start	End	Actual	Budget	Variance	Used	Actual	Budget	Recvd or Used	Actual			
<b>Revenues</b>													
	21	1000	1999	\$ 10,204	\$ 7,750	\$ 2,454	131.66%	\$ 11,475	\$ 31,000	\$ (19,525)	37.02%	\$ 15,378	
	21	2000	2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
	21	3000	3999	\$ 48,237	\$ 51,834	\$ (3,597)	93.06%	\$ 48,237	\$ 207,334	\$ (159,097)	23.27%	\$ 44,658	
	21	4000	4999	\$ 165,508	\$ 135,819	\$ 29,689	121.86%	\$ 173,863	\$ 543,275	\$ (369,412)	32.00%	\$ 87,139	
				<b>\$ 223,949</b>	<b>\$ 195,403</b>	<b>\$ 28,546</b>	<b>114.61%</b>	<b>\$ 233,576</b>	<b>\$ 781,609</b>	<b>\$ (548,033)</b>	<b>29.88%</b>	<b>\$ 147,175</b>	
<b>Expenditures</b>													
	21	100	199	\$ 106,707	\$ 99,580	\$ (7,127)	107.16%	\$ 171,243	\$ 398,320	\$ 227,077	42.99%	\$ 110,561	
	21	200	299	\$ 41,837	\$ 42,236	\$ 399	99.06%	\$ 70,346	\$ 168,945	\$ 98,599	41.64%	\$ 47,548	
	21	300	399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
	21	400	499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
	21	500	599	\$ 323	\$ 375	\$ 52	86.25%	\$ 387	\$ 1,500	\$ 1,113	25.80%	\$ 333	
	21	600	699	\$ 110,740	\$ 110,711	\$ (29)	100.03%	\$ 171,321	\$ 442,844	\$ 271,523	38.69%	\$ 123,237	
	21	700	799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
	21	800	999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
				<b>\$ 259,608</b>	<b>\$ 252,902</b>	<b>\$ (6,706)</b>	<b>102.65%</b>	<b>\$ 413,296</b>	<b>\$ 1,011,609</b>	<b>\$ 598,313</b>	<b>40.86%</b>	<b>\$ 281,679</b>	
<b>Other Financing Uses</b>													
	21	5200	5299	\$ (74,750)	\$ (57,500)	\$ (57,500)	130.00%	\$ (115,000)	\$ (230,000)	\$ (115,000)	50.00%	\$ (50,000)	
				<b>\$ (74,750)</b>	<b>\$ (57,500)</b>	<b>\$ (57,500)</b>	<b>130.00%</b>	<b>\$ (115,000)</b>	<b>\$ (230,000)</b>	<b>\$ (115,000)</b>	<b>50.00%</b>	<b>\$ (50,000)</b>	
<b>Income (Loss)</b>													
				<b>\$ 39,091</b>	<b>\$ 1</b>	<b>\$ 79,340</b>		<b>\$ (64,720)</b>	<b>\$ -</b>	<b>\$ (64,720)</b>	<b>N/A</b>	<b>\$ (84,504)</b>	
<b>Audited/Estimated Fund Balance, Beginning of Year</b>													
	21	1144	1144					\$ -	\$ -				
<b>Fund Balance, End of Period</b>													
								<b>\$ (64,720)</b>	<b>\$ -</b>	<b>\$ (64,720)</b>			

**Footnotes:**

- (1)
- (2)
- (3)

**Lake County School District**  
**Quarterly Financial Summary**  
**Food Service Funds**  
**12/31/2025**



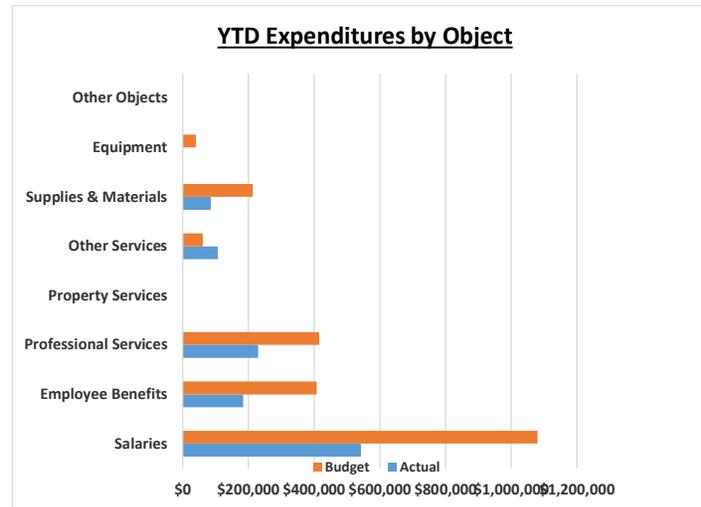
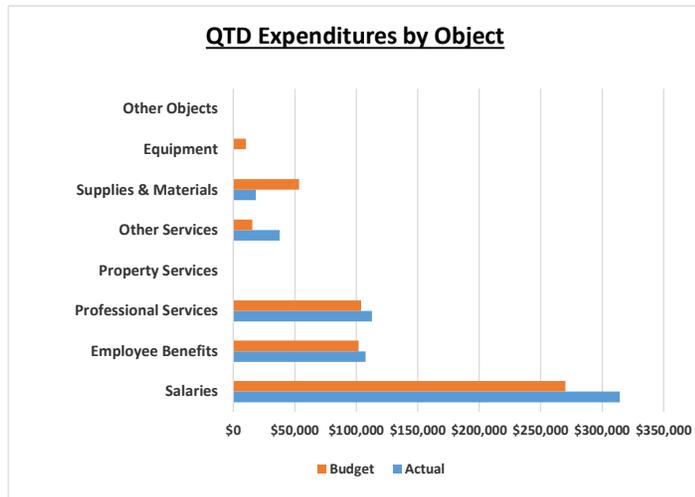
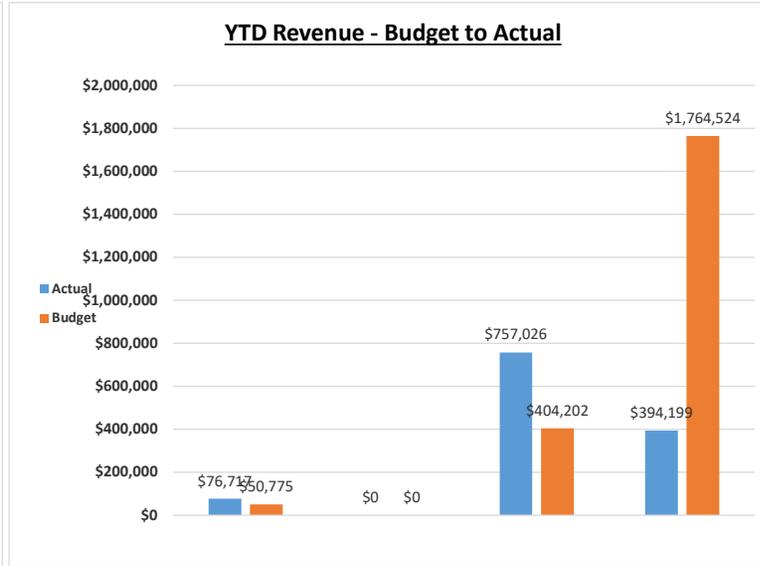
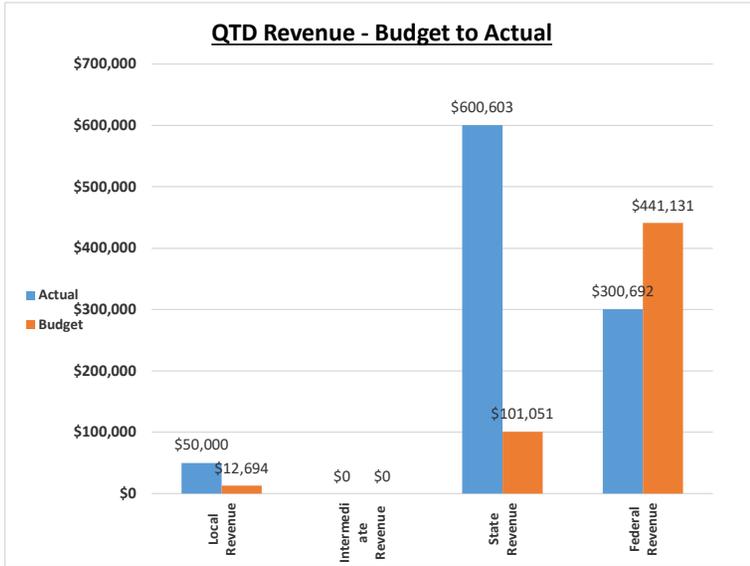
**Lake County School District**  
**Quarterly Financial Summary**  
**Designated Purpose Grants Fund**  
**12/31/2025**

		FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes
		2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
<b>Revenues</b>											
Local Revenue	22 1000 1999	\$ 50,000	\$ 12,694	\$ 37,306	393.89%	\$ 76,717	\$ 50,775	\$ 25,942	151.09%	\$ 3,242	
Intermediate Revenue	22 2000 2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	22 3000 3999	\$ 600,603	\$ 101,051	\$ 499,552	594.36%	\$ 757,026	\$ 404,202	\$ 352,824	187.29%	\$ 299,314	
Federal Revenue	22 4000 4999	\$ 300,692	\$ 441,131	\$ (140,439)	68.16%	\$ 394,199	\$ 1,764,524	\$ (1,370,325)	22.34%	\$ (370,867)	
<b>Total Revenues</b>		\$ 951,295	\$ 554,876	\$ 396,419	171.44%	\$ 1,227,942	\$ 2,219,501	\$ (991,559)	55.33%	\$ (68,311)	
<b>Expenditures</b>											
Salaries	22 100 199	\$ 314,481	\$ 270,065	\$ (44,416)	116.45%	\$ 542,076	\$ 1,080,258	\$ 538,182	50.18%	\$ 294,218	
Employee Benefits	22 200 299	\$ 107,669	\$ 101,962	\$ (5,707)	105.60%	\$ 184,405	\$ 407,849	\$ 223,444	45.21%	\$ 97,980	
Professional Services	22 300 399	\$ 112,829	\$ 103,957	\$ (8,872)	108.53%	\$ 229,684	\$ 415,829	\$ 186,145	55.24%	\$ 150,859	
Property Services	22 400 499	\$ -	\$ -	\$ -	N/A	\$ 380	\$ -	\$ (380)	N/A	\$ -	
Other Services	22 500 599	\$ 37,651	\$ 15,393	\$ (22,258)	244.60%	\$ 107,350	\$ 61,573	\$ (45,777)	174.35%	\$ (40,463)	
Supplies & Materials	22 600 699	\$ 18,192	\$ 53,324	\$ 35,132	34.12%	\$ 86,168	\$ 213,297	\$ 127,129	40.40%	\$ 137,063	
Equipment	22 700 799	\$ -	\$ 10,174	\$ 10,174	0.00%	\$ -	\$ 40,695	\$ 40,695	0.00%	\$ -	
Other Objects	22 800 999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
<b>Total Expenditures</b>		\$ 590,822	\$ 554,875	\$ (35,947)	106.48%	\$ 1,150,062	\$ 2,219,501	\$ 1,069,439	51.82%	\$ 639,657	
<b>Other Financing Uses</b>											
Transfers Out (In)	22 5200 5299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
<b>Income (Loss)</b>		\$ 360,473	\$ 1	\$ 360,472		\$ 77,880	\$ -	\$ 77,880	N/A	\$ (707,967)	
<b>Audited/Estimated Fund Balance, Beginning of Year</b>	22 1144 1144					\$ -	\$ -				
<b>Fund Balance, End of Period</b>						\$ 77,880	\$ -	\$ 77,880			

**Footnotes:**

- (1)
- (2)
- (3)

**Lake County School District**  
**Quarterly Financial Summary**  
**Designated Purpose Grants Funds**  
**12/31/2025**



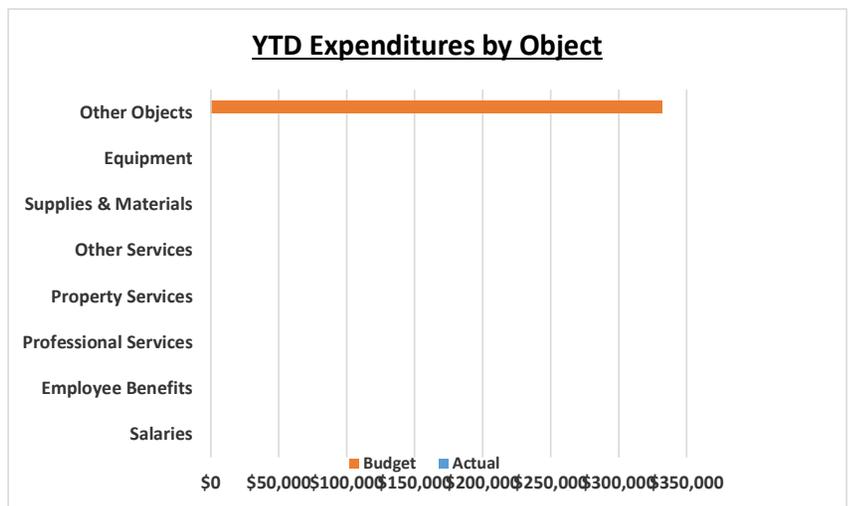
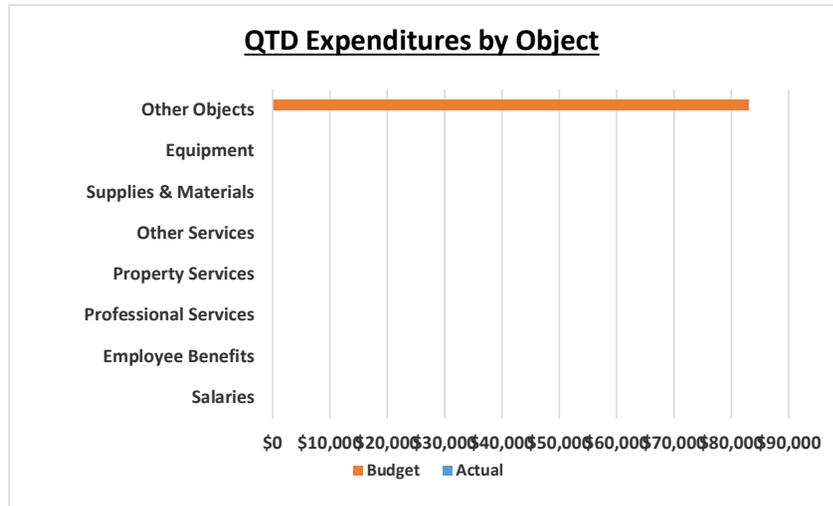
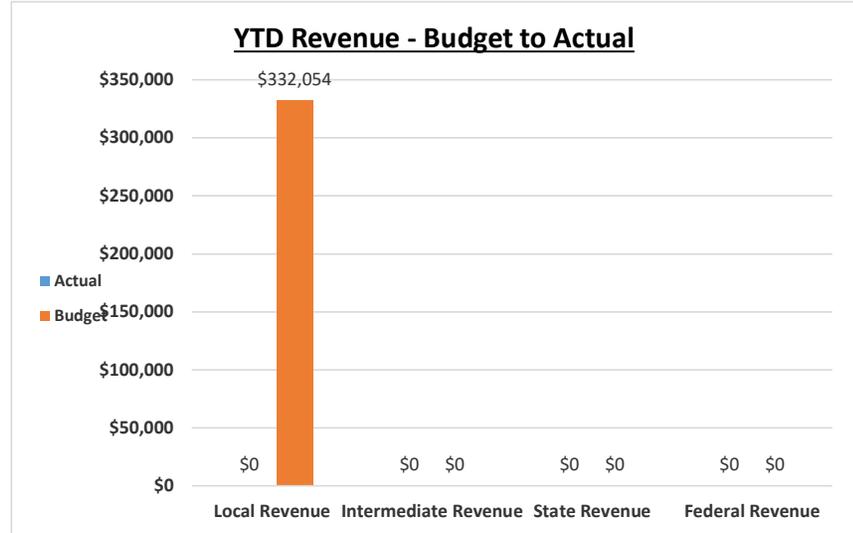
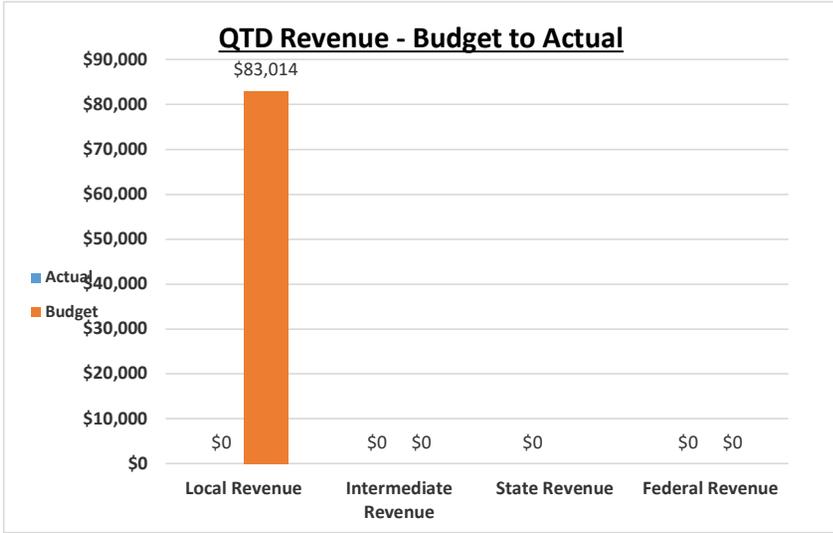
**Lake County School District**  
**Quarterly Financial Summary**  
**Student Activity Fund**  
**12/31/2025**

				FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes	
				2nd QUARTER	1/4 x Annual		%	YTD	Annual	Variance	Percentage	QTD		
				Actual	Budget	Variance	Used	Actual	Budget		Recvd or Used	Actual		
<b>Revenues</b>														
Local Revenue	23	1000	1999	\$ -	\$ 83,014	\$ (83,014)	0.00%	\$ -	\$ 332,054	\$ (332,054)	0.00%	\$ -		
Intermediate Revenue	23	2000	2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
State Revenue	23	3000	3999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
Federal Revenue	23	4000	4999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
<b>Total Revenues</b>				\$ -	\$ 83,014	\$ (83,014)	0.00%	\$ -	\$ 332,054	\$ (332,054)	0.00%	\$ -		
<b>Expenditures</b>														
Salaries	23	100	199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
Employee Benefits	23	200	299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
Professional Services	23	300	399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
Property Services	23	400	499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
Other Services	23	500	599	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
Supplies & Materials	23		699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
Equipment	23	700	799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
Other Objects	23	800	999	\$ -	\$ 83,014	\$ 83,014	0.00%	\$ -	\$ 332,054	\$ 332,054	0.00%	\$ -		
<b>Total Expenditures</b>				\$ -	\$ 83,014	\$ 83,014	0.00%	\$ -	\$ 332,054	\$ 332,054	0.00%	\$ -		
<b>Other Financing Uses</b>														
Transfers Out (In)	23	5200	5299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
<b>Total Other Financing Uses</b>				\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
<b>Income (Loss)</b>				\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	N/A	\$ -		
<b>Audited/Estimated Fund Balance, Beginning of Year</b>	23	1144	1144					\$ -	\$ -					
<b>Fund Balance, End of Period</b>								\$ -	\$ -	\$ -				

**Footnotes:**

- (1)
- (2)
- (3)

**Lake County School District**  
**Quarterly Financial Summary**  
**Student Activity Fund**  
**12/31/2025**



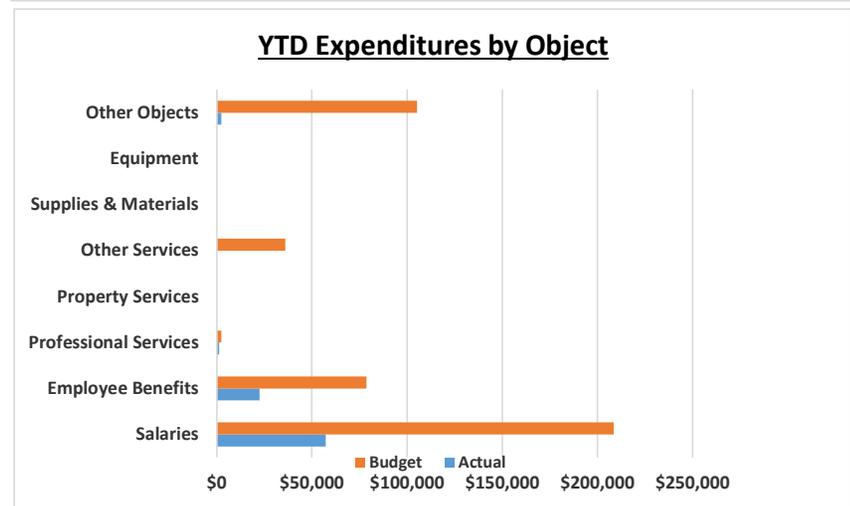
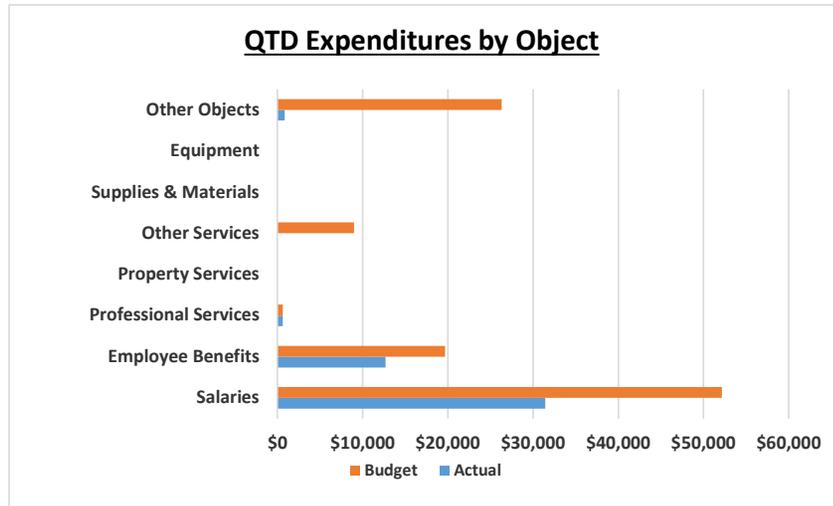
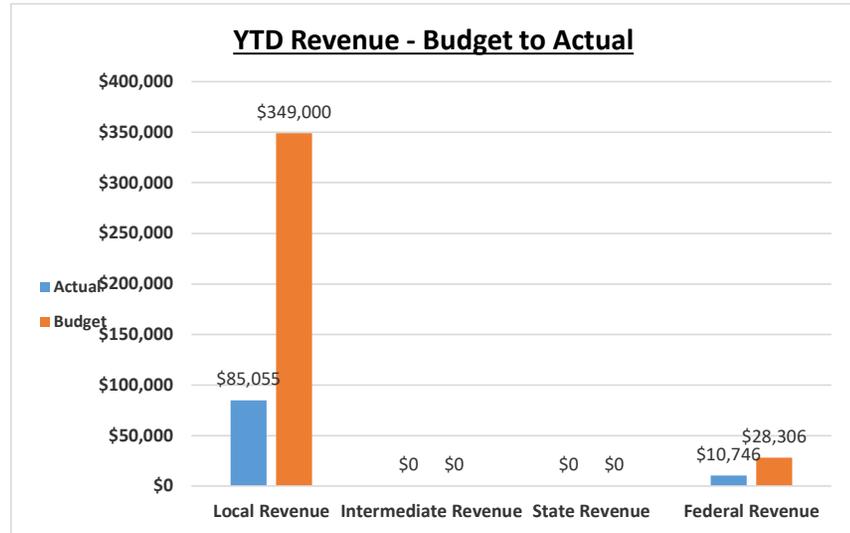
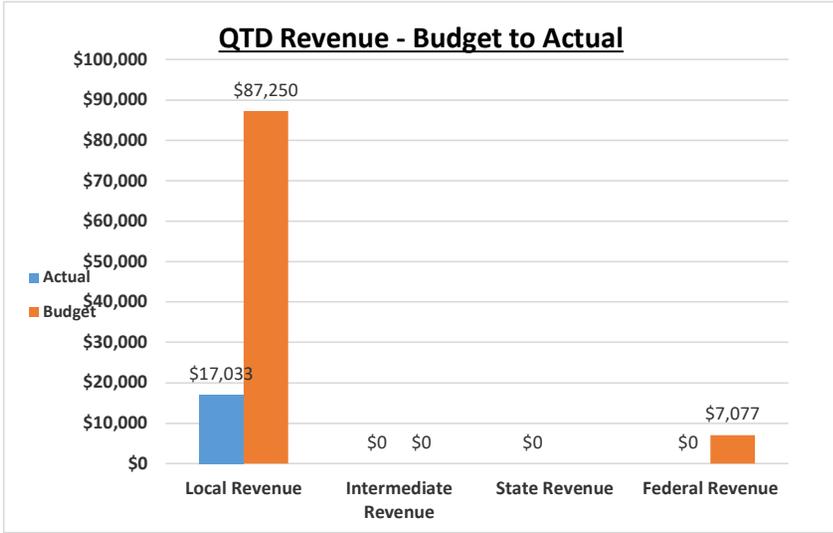
**Lake County School District**  
**Quarterly Financial Summary**  
**The Center Fund**  
**12/31/2025**

		FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes
		2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
<b>Revenues</b>											
Local Revenue	26 1000 1999	\$ 17,033	\$ 87,250	\$ (70,217)	19.52%	\$ 85,055	\$ 349,000	\$ (263,945)	24.37%	\$ 169,718	
Intermediate Revenue	26 2000 2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	26 3000 3999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	26 4000 4999	\$ -	\$ 7,077	\$ (7,077)	0.00%	\$ 10,746	\$ 28,306	\$ (17,560)	37.97%	\$ -	
<b>Total Revenues</b>		<b>\$ 17,033</b>	<b>\$ 94,327</b>	<b>\$ (77,294)</b>	<b>18.06%</b>	<b>\$ 95,802</b>	<b>\$ 377,306</b>	<b>\$ (281,504)</b>	<b>25.39%</b>	<b>\$ 169,718</b>	
<b>Expenditures</b>											
Salaries	26 100 199	\$ 31,415	\$ 52,152	\$ 20,737	60.24%	\$ 57,175	\$ 208,608	\$ 151,433	27.41%	\$ 21,286	
Employee Benefits	26 200 299	\$ 12,666	\$ 19,641	\$ 6,975	64.49%	\$ 22,481	\$ 78,565	\$ 56,084	28.61%	\$ 9,370	
Professional Services	26 300 399	\$ 640	\$ 600	\$ (40)	106.74%	\$ 1,073	\$ 2,400	\$ 1,327	44.71%	\$ 597	
Property Services	26 400 499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	26 500 599	\$ -	\$ 9,000	\$ 9,000	0.00%	\$ -	\$ 36,000	\$ 36,000	0.00%	\$ -	
Supplies & Materials	26 600 699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	26 700 799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	26 800 999	\$ 855	\$ 26,300	\$ 25,445	3.25%	\$ 2,374	\$ 105,200	\$ 102,826	2.26%	\$ 913	
<b>Total Expenditures</b>		<b>\$ 45,576</b>	<b>\$ 107,693</b>	<b>\$ 62,117</b>	<b>42.32%</b>	<b>\$ 83,102</b>	<b>\$ 430,773</b>	<b>\$ 347,671</b>	<b>19.29%</b>	<b>\$ 32,166</b>	
<b>Other Financing Uses</b>											
Transfers Out (In)	26 5200 5299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
<b>Total Other Financing Uses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ -</b>	
<b>Income (Loss)</b>		<b>\$ (28,543)</b>	<b>\$ (13,366)</b>	<b>\$ (15,177)</b>		<b>\$ 12,699</b>	<b>\$ (53,467)</b>	<b>\$ 66,166</b>	<b>-23.75%</b>	<b>\$ 137,553</b>	
<b>Audited/Estimated Fund Balance, Beginning of Year</b>	26 1144 1144					\$ 100,000	\$ 100,000				
<b>Fund Balance, End of Period</b>						<b>\$ 112,699</b>	<b>\$ 46,533</b>	<b>\$ 66,166</b>			

**Footnotes:**

- (1)
- (2)
- (3)

**Lake County School District**  
**Quarterly Financial Summary**  
**The Center Fund**  
**12/31/2025**



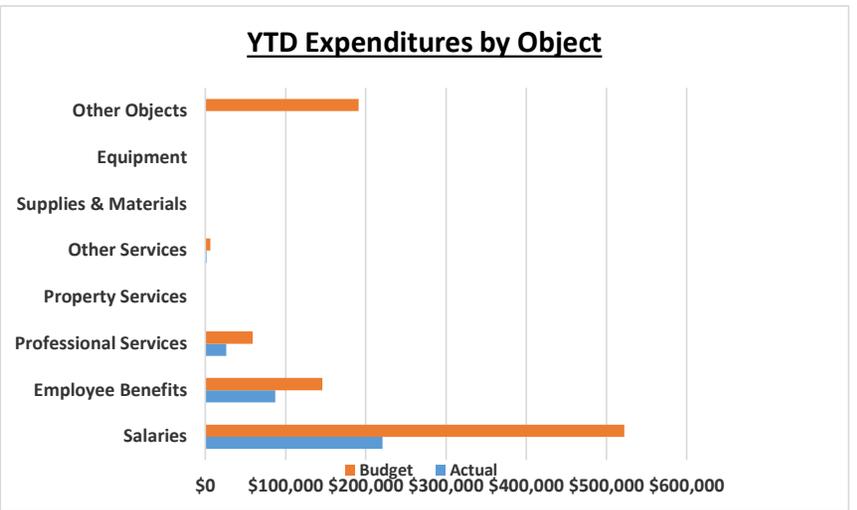
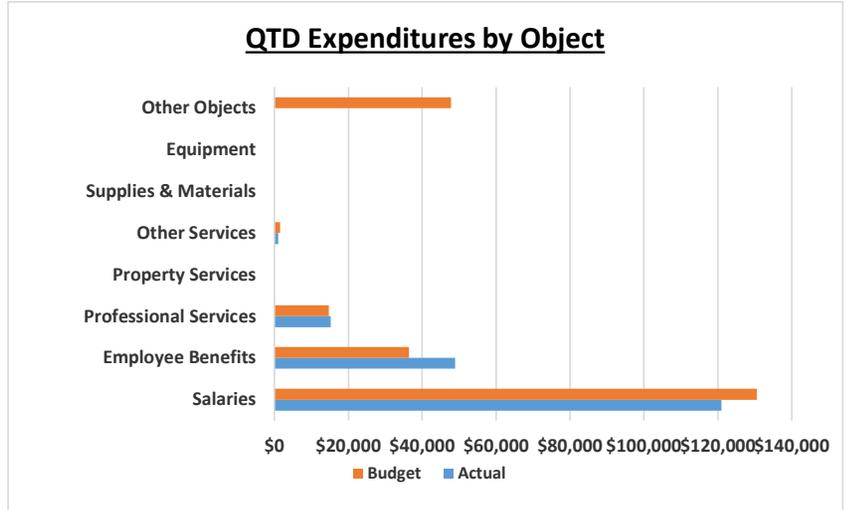
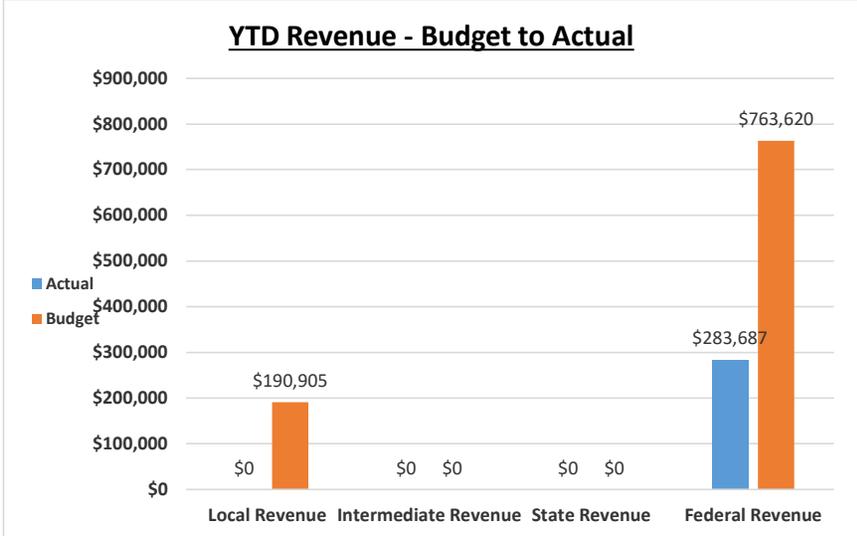
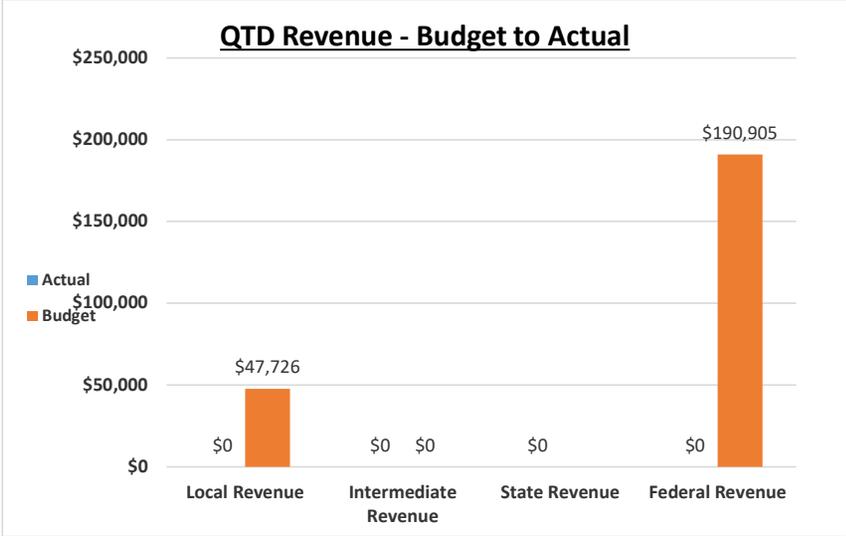
**Lake County School District**  
**Quarterly Financial Summary**  
**Head Start Fund**  
**12/31/2025**

		FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes
		2nd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
<b>Revenues</b>											
Local Revenue	27 1000 1999	\$ -	\$ 47,726	\$ (47,726)	0.00%	\$ -	\$ 190,905	\$ (190,905)	0.00%	\$ -	
Intermediate Revenue	27 2000 2999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	27 3000 3999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	27 4000 4999	\$ -	\$ 190,905	\$ (190,905)	0.00%	\$ 283,687	\$ 763,620	\$ (479,933)	37.15%	\$ -	
<b>Total Revenues</b>		\$ -	\$ 238,631	\$ (238,631)	0.00%	\$ 283,687	\$ 954,525	\$ (670,838)	29.72%	\$ -	
<b>Expenditures</b>											
Salaries	27 100 199	\$ 121,032	\$ 130,490	\$ 9,458	92.75%	\$ 220,774	\$ 521,960	\$ 301,186	42.30%	\$ 137,229	
Employee Benefits	27 200 299	\$ 48,870	\$ 36,496	\$ (12,374)	133.91%	\$ 86,901	\$ 145,984	\$ 59,083	59.53%	\$ 50,208	
Professional Services	27 300 399	\$ 15,226	\$ 14,728	\$ (498)	103.38%	\$ 25,947	\$ 58,911	\$ 32,964	44.04%	\$ 17,992	
Property Services	27 400 499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	27 500 599	\$ 986	\$ 1,623	\$ 637	60.76%	\$ 1,421	\$ 6,490	\$ 5,069	21.89%	\$ 1,748	
Supplies & Materials	27 600 699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	27 700 799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	27 800 999	\$ -	\$ 47,726	\$ 47,726	0.00%	\$ 21	\$ 190,905	\$ 190,884	0.01%	\$ 642	
<b>Total Expenditures</b>		\$ 186,114	\$ 231,063	\$ 44,949	80.55%	\$ 335,064	\$ 924,250	\$ 589,186	36.25%	\$ 207,820	
<b>Other Financing Uses</b>											
Transfers Out (In)	27 5200 5299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
<b>Income (Loss)</b>		\$ (186,114)	\$ 7,568	\$ (193,682)		\$ (51,377)	\$ 30,275	\$ (81,652)	-169.70%	\$ (207,820)	
<b>Audited/Estimated Fund Balance, Beginning of Year</b>	27 1144 1144					\$ -	\$ -	\$ -			
<b>Fund Balance, End of Period</b>						\$ (51,377)	\$ 30,275	\$ (81,652)			

**Footnotes:**

- (1)
- (2)
- (3)

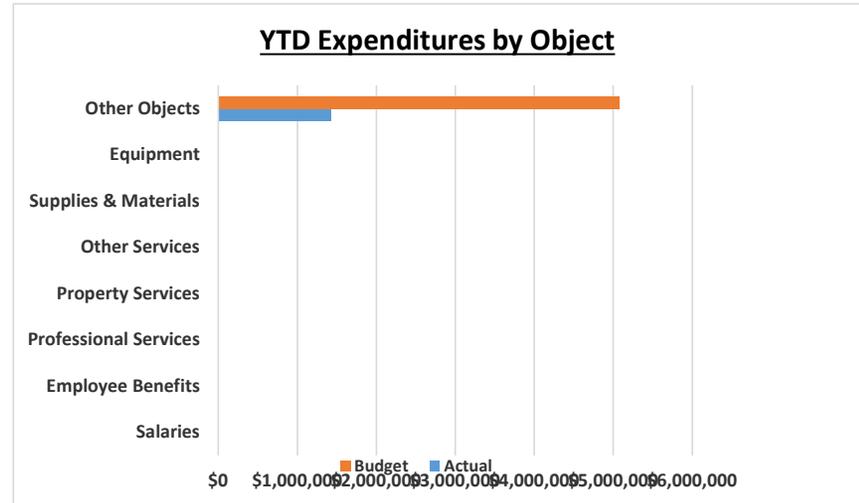
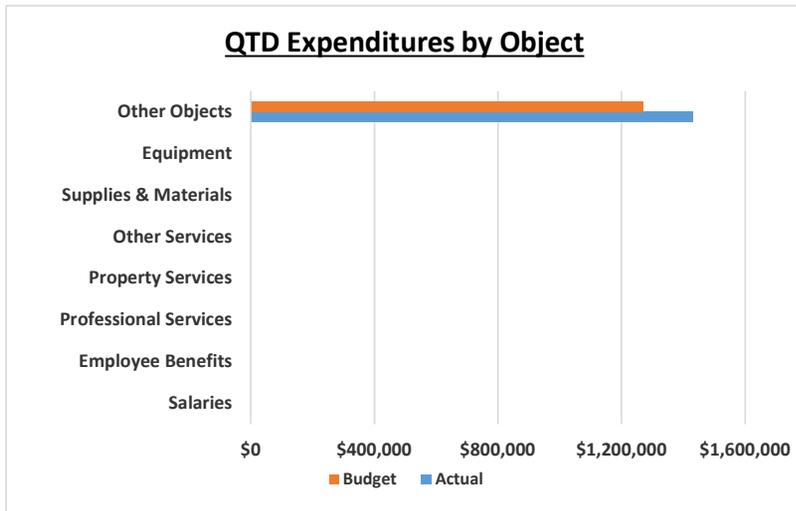
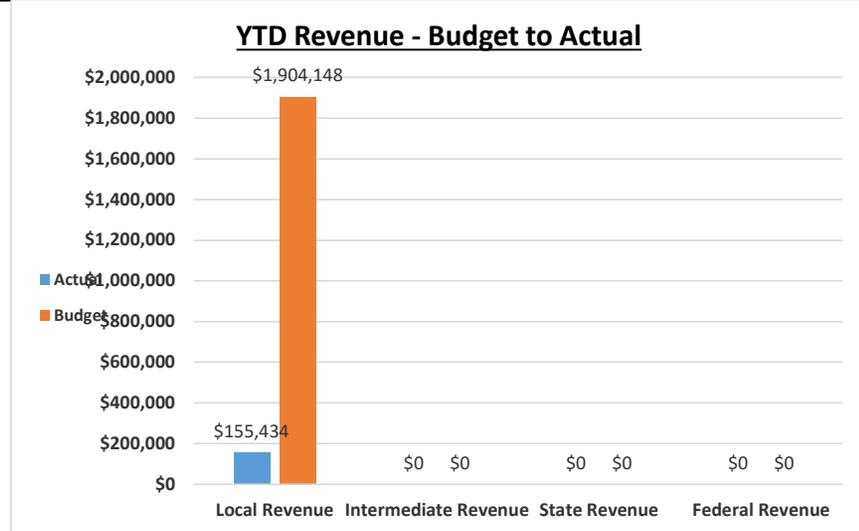
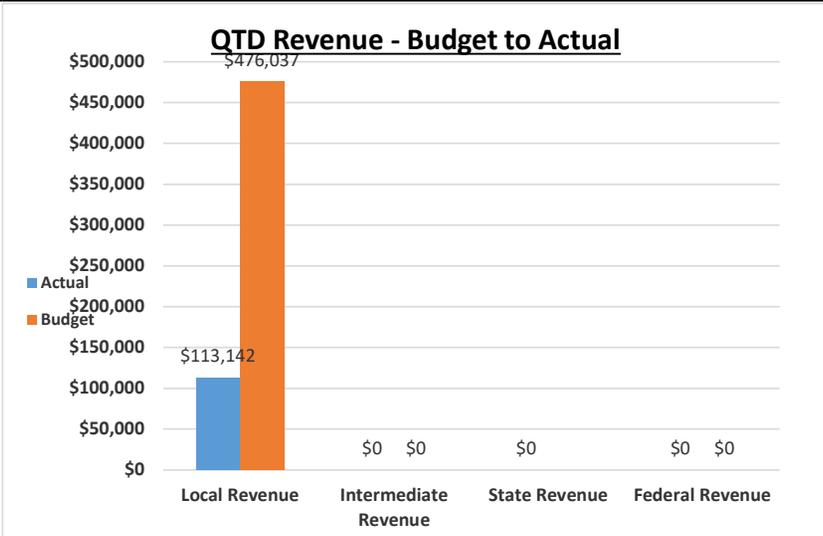
**Lake County School District**  
**Quarterly Financial Summary**  
**Head Start Fund**  
**12/31/2025**





**Lake County School District**  
**Quarterly Financial Summary**  
**Bond Redemption Fund**  
**12/31/2025**

**Bond Redemption Fund**



**Lake County School District**  
**Quarterly Financial Summary**  
**Capital Reserve/Cap Projects Fund**  
**12/31/2025**

				FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes
		2nd QUARTER	1/4 x Annual			YTD	Annual			Percentage	QTD		
		Actual	Budget	Variance	% Used	Actual	Budget	Variance	Recvd or Used	Actual			
<b>Revenues</b>													
Local Revenue	43	1000	1999	\$ -	\$ -	\$ -	-	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Intermediate Revenue	43	2000	2999	\$ -	\$ -	\$ -	-	N/A	\$ 1,227	\$ -	\$ 1,227	N/A	\$ 5,926
State Revenue	43	3000	3999	\$ -	\$ -	\$ -	-	N/A	\$ -	\$ -	\$ -	N/A	\$ 11,929
Federal Revenue	43	4000	4999	\$ -	\$ -	\$ -	-	N/A	\$ -	\$ -	\$ -	N/A	\$ -
<b>Total Revenues</b>				\$ -	\$ -	\$ -	-	N/A	\$ 1,227	\$ -	\$ 1,227	N/A	\$ 17,855
<b>Expenditures</b>													
Salaries	43	100	199	\$ -	\$ -	\$ -	-	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Employee Benefits	43	200	299	\$ -	\$ -	\$ -	-	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Professional Services	43	300	399	\$ -	\$ -	\$ -	-	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Property Services	43	400	499	\$ -	\$ -	\$ -	-	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Other Services	43	500	599	\$ -	\$ -	\$ -	-	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Supplies & Materials	43		699	\$ -	\$ -	\$ -	-	N/A	\$ -	\$ -	\$ -	N/A	\$ -
Equipment	43	700	799	\$ 19,017	\$ 21,250	\$ 2,233	89.49%	\$ 211,972	\$ 85,001	\$ (126,971)	249.38%	\$ 68,706	
Other Objects	43	800	899	\$ -	\$ 119,313	\$ 119,313	0.00%	\$ -	\$ 477,250	\$ 477,250	0.00%	\$ -	
Other Uses	43	900	999	\$ -	\$ -	\$ -	-	N/A	\$ -	\$ -	\$ -	N/A	\$ -
<b>Total Expenditures</b>				\$ 19,017	\$ 140,563	\$ 121,546	13.53%	\$ 211,972	\$ 562,251	\$ 350,279	37.70%	\$ 68,706	
<b>Other Financing Uses</b>													
Transfers Out (In)	43	5200	5299	\$ (42,250)	\$ (42,250)	\$ (42,250)	100.00%	\$ (84,500)	\$ (169,001)	\$ (169,001)	50.00%	\$ (62,500)	
<b>Total Other Financing Uses</b>				\$ (42,250)	\$ (42,250)	\$ (42,250)	100.00%	\$ (84,500)	\$ (169,001)	\$ (84,501)	50.00%	\$ (62,500)	
<b>Income (Loss)</b>				\$ 23,234	\$ (98,313)	\$ 163,797		\$ (126,245)	\$ (393,250)	\$ 267,005	32.10%	\$ 11,649	
<b>Audited/Estimated Fund Balance, Beginning of Year</b>	43	1144	1144					\$ 393,250	\$ 393,250				
<b>Fund Balance, End of Period</b>								\$ 267,005	\$ -	\$ 267,005			

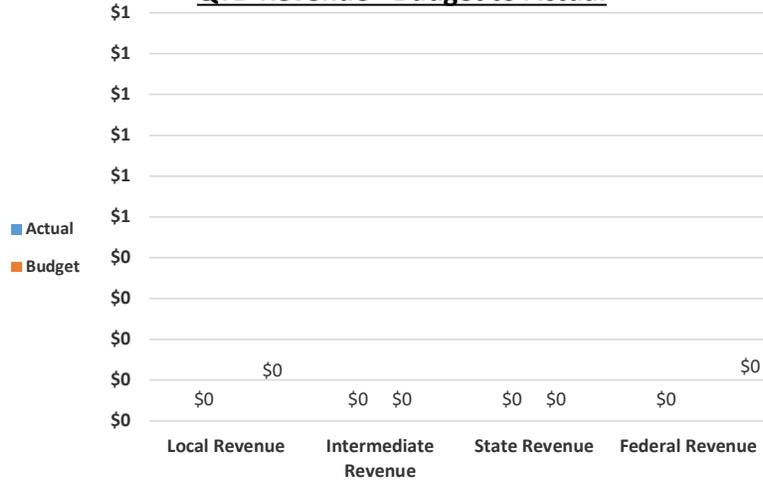
**Footnotes:**

- (1)
- (2)
- (3)

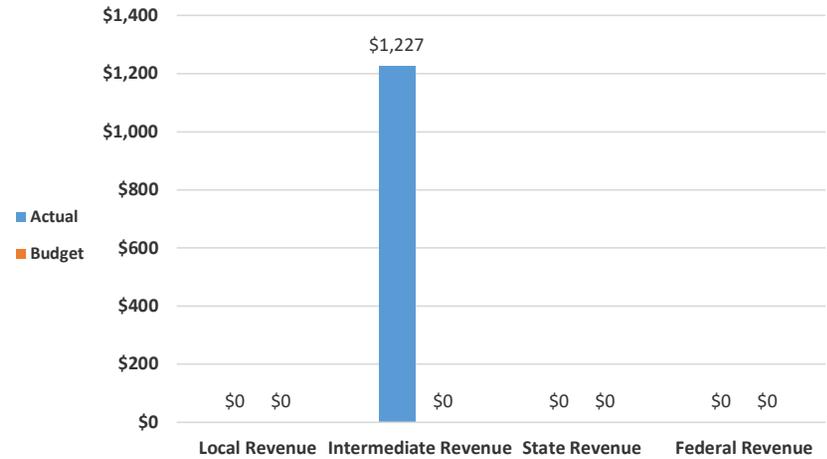
**Lake County School District**  
**Quarterly Financial Summary**  
**Capital Reserve/Cap Projects Fund**  
**12/31/2025**

**Capital Reserve/Capital Projects Fund**

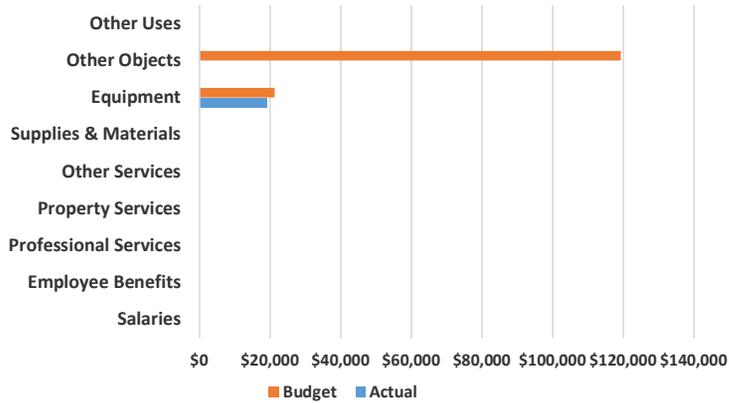
**QTD Revenue - Budget to Actual**



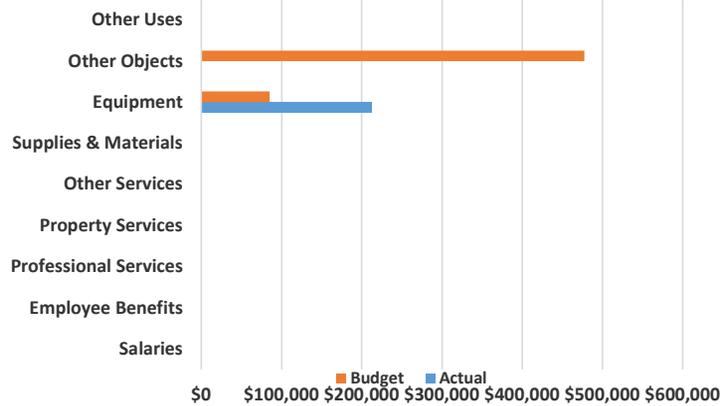
**YTD Revenue - Budget to Actual**



**QTD Expenditures by Object**



**YTD Expenditures by Object**



**Lake County School District**  
**Quarterly Financial Summary**  
**Health Insurance Fund**  
**12/31/2025**

		FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd QUARTER	Footnotes
		2nd QUARTER	1/4 x Annual		%	YTD	Annual	Variance	Percentage	QTD	
		Actual	Budget	Variance	Used	Actual	Budget		Recvd or Used	Actual	
<b>Revenues</b>	Fund Start End										
Local Revenue	64 1000 1999	\$ 458,527	\$ 550,461	\$ (91,934)	83.30%	\$ 925,616	\$ 2,201,843	\$ (1,276,227)	42.04%	\$ 485,576	
<b>Total Revenues</b>		\$ 458,527	\$ 550,461	\$ (91,934)	83.30%	\$ 925,616	\$ 2,201,843	\$ (1,276,227)	42.04%	\$ 485,576	
<b>Expenditures</b>	Fund Start End										
Salaries	64 100 199	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	64 200 299	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	64 300 399	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	64 400 499	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	64 500 599	\$ 481,076	\$ 642,342	\$ 161,266	74.89%	\$ 1,057,891	\$ 2,569,366	\$ 1,511,475	41.17%	\$ 471,979	
Supplies & Materials	64 600 699	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	64 700 799	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	64 999	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
<b>Total Expenditures</b>		\$ 481,076	\$ 642,342	\$ 161,266	74.89%	\$ 1,057,891	\$ 2,569,366	\$ 1,511,475	41.17%	\$ 471,979	
<b>Other Financing Uses</b>	Fund Start End										
Transfers Out (In)	64 5200 5299	\$ (91,881)	\$ (91,881)	\$ (91,881)	100.00%	\$ (183,761)	\$ (367,523)	\$ (183,762)	50.00%	\$ -	
<b>Total Other Financing Uses</b>		\$ (91,881)	\$ (91,881)	\$ (91,881)	100.00%	\$ (183,761)	\$ (367,523)	\$ (183,762)	50.00%	\$ -	
<b>Income (Loss)</b>		\$ 69,331	\$ (0)	\$ 161,212		\$ 51,487	\$ -	\$ 51,487	N/A	\$ 13,597	
<b>Audited/Estimated Fund Balance, Beginning of Year</b>	Fund Start End										
	64 1144 1144					\$ -	\$ -				
<b>Fund Balance, End of Period</b>						\$ 51,487	\$ -	\$ 51,487			

**Footnotes:**

- (1)
- (2)
- (3)

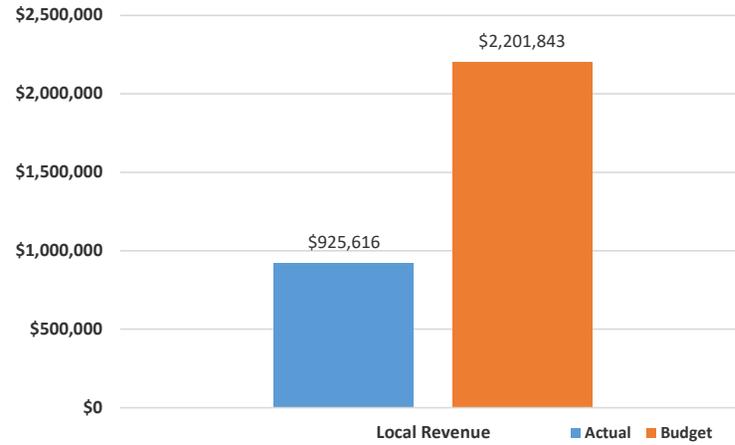
**Lake County School District**  
**Quarterly Financial Summary**  
**Health Insurance**  
**12/31/2025**

**Insurance Reserve Fund**

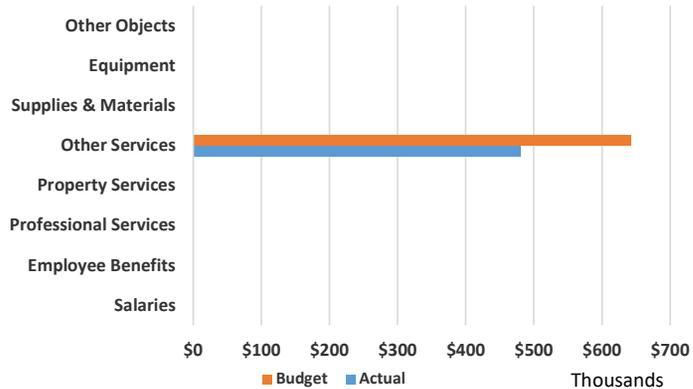
**QTD Revenue - Budget to Actual**



**YTD Revenue - Budget to Actual**



**QTD Expenditures by Object**



**YTD Expenditures by Object**

