

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Statements

Fiscal Year 2025-26

March 31, 2026



**Lake County School District R-1
328 W. 5th St.
Leadville, CO. 80461**

**Kate Bartlett
Superintendent**

**Jim Mulcey
Chief Financial Officer**

LAKE COUNTY SCHOOL DISTRICT R-1

Quarterly Financial Summary

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3/31/2026

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Lake County School District
Quarterly Financial Summary
General Fund
3/31/2026

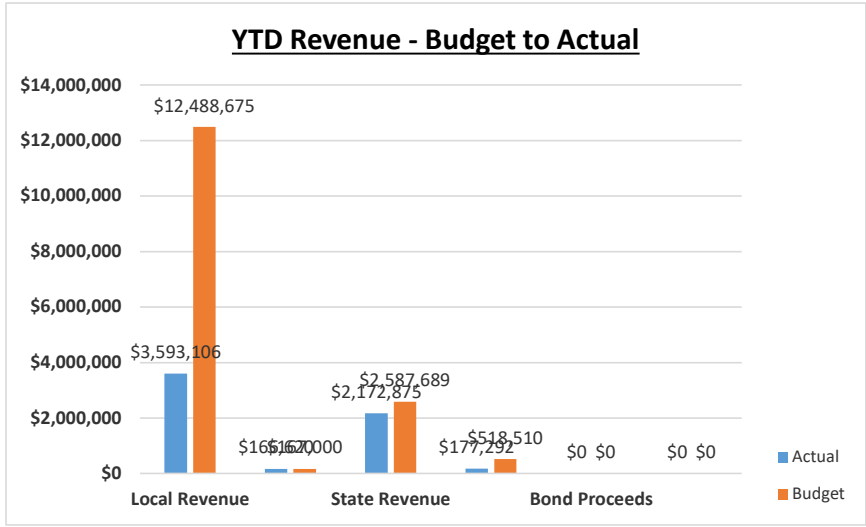
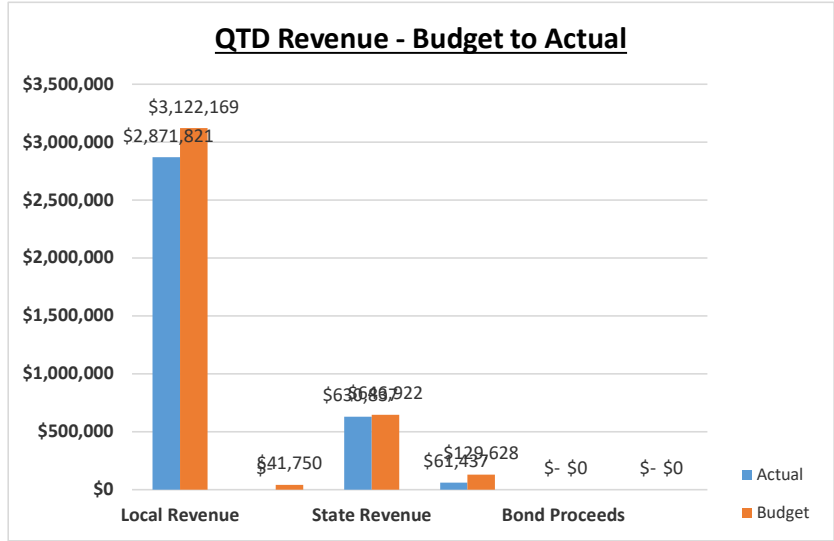
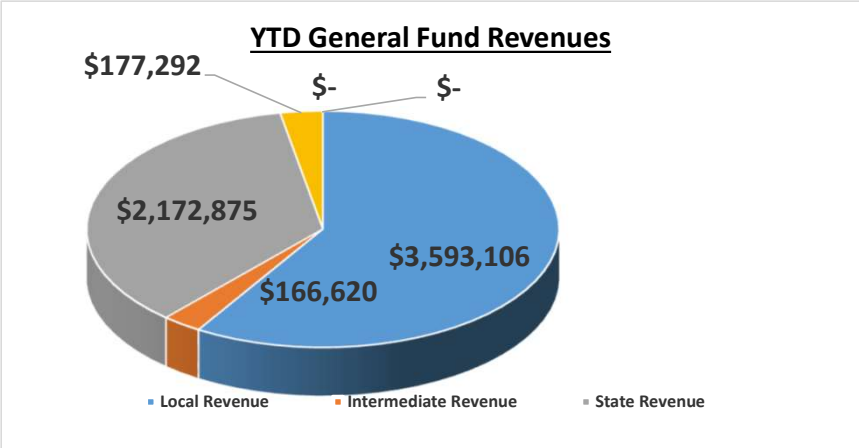
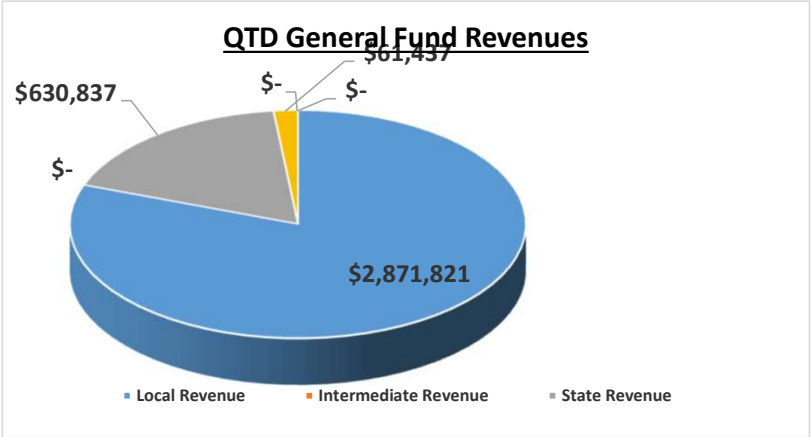
	FY 25-26 THIRD QUARTER				FY 25-26 YEAR-TO-DATE				FY 23-24 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget (1)	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	\$ 2,871,821	\$ 3,122,169	\$ (250,348)	91.98%	\$ 3,593,106	\$ 12,488,675	\$ (8,895,569)	28.77%	\$ 2,510,289	
Intermediate Revenue	\$ -	\$ 41,750	\$ (41,750)	0.00%	\$ 166,620	\$ 167,000	\$ (380)	99.77%	\$ -	
State Revenue	\$ 630,837	\$ 646,922	\$ (16,085)	97.51%	\$ 2,172,875	\$ 2,587,689	\$ (414,814)	83.97%	\$ 914,331	
Federal Revenue	\$ 61,437	\$ 129,628	\$ (68,191)	47.40%	\$ 177,292	\$ 518,510	\$ (341,218)	34.19%	\$ 116,849	
Bond Proceeds	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 0	
Other Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 0	
Total Revenues	\$ 3,564,096	\$ 3,940,469	\$ (376,373)	90.45%	\$ 6,109,893	\$ 15,761,874	\$ (9,651,981)	38.76%	\$ 3,541,469	
Expenditures by Program										
Instructional Services	\$ 2,056,856	\$ 2,314,006	\$ 257,150	88.89%	\$ 6,068,097	\$ 9,256,024	\$ 3,187,928	65.56%	\$ 1,860,660	
Pupil Services	\$ 81,430	\$ 94,598	\$ 13,168	86.08%	\$ 194,377	\$ 378,391	\$ 184,014	51.37%	\$ 118,883	
Instr. Staff Support	\$ 105,853	\$ 87,698	\$ (18,155)	120.70%	\$ 276,647	\$ 350,790	\$ 74,143	78.86%	\$ 61,867	
General Administration	\$ 79,534	\$ 101,232	\$ 21,698	78.57%	\$ 261,454	\$ 404,929	\$ 143,475	64.57%	\$ 77,418	
School Administration	\$ 315,799	\$ 313,070	\$ (2,729)	100.87%	\$ 867,640	\$ 1,252,279	\$ 384,639	69.28%	\$ 283,672	
Business Services	\$ 72,850	\$ 86,024	\$ 13,174	84.69%	\$ 216,096	\$ 344,095	\$ 127,999	62.80%	\$ 76,692	
Maintenance & Operations	\$ 524,876	\$ 478,471	\$ (46,405)	109.70%	\$ 1,486,205	\$ 1,913,883	\$ 427,678	77.65%	\$ 463,496	
Transportation Services	\$ 137,823	\$ 120,869	\$ (16,954)	114.03%	\$ 361,098	\$ 483,477	\$ 122,379	74.69%	\$ 192,187	
Central Services	\$ 76,086	\$ 118,552	\$ 42,466	64.18%	\$ 433,806	\$ 474,208	\$ 40,402	91.48%	\$ 71,787	
Other Services	\$ -	\$ 17,149	\$ 17,149	0.00%	\$ -	\$ 68,595	\$ 68,595	0.00%	\$ -	
Total Expenditures	\$ 3,451,105	\$ 3,731,669	\$ 280,564	92.48%	\$ 10,165,420	\$ 14,926,671	\$ 4,761,251	68.10%	\$ 3,206,661	
Other Financing Uses										
Transfers Out (In)	\$ 572,803	\$ 395,529	\$ 395,529	144.82%	\$ 1,009,312	\$ 1,582,115	\$ 1,582,115	63.80%	\$ 202,049	
Total Other Financing Uses	\$ 572,803	\$ 395,529	\$ 395,529	144.82%	\$ 1,009,312	\$ 1,582,115	\$ 572,803	63.80%	\$ 202,049	
Income (Loss)	\$ (459,812)	\$ (186,729)	\$ (491,338)		\$ (5,064,839)	\$ (746,912)	\$ (4,317,927)	678.10%	\$ 132,759	
Audited/Estimated Fund Balance, Beginning of Year					\$ 3,614,207	\$ 3,614,207				
Fund Balance, End of Period					\$ (1,450,632)	\$ 2,867,295	\$ (4,317,927)			

Footnotes:

The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax

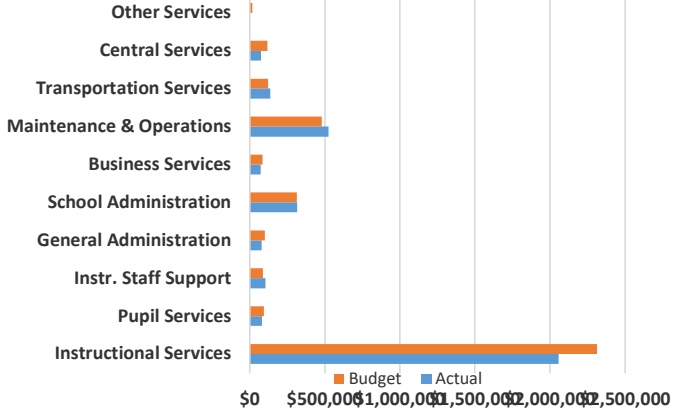
- (1) collection cycle and the timing of categorical and grant revenues.
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
General Fund
3/31/2026

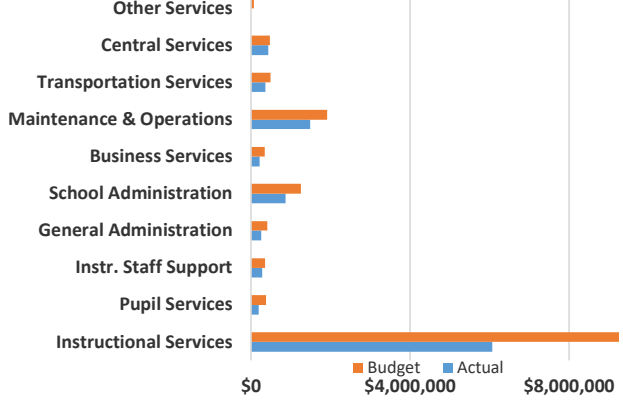


Lake County School District
Quarterly Financial Summary
General Fund
3/31/2026

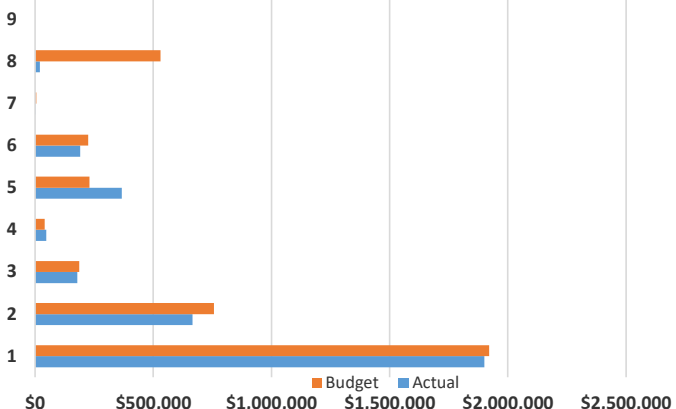
QTD Expenditures by Program



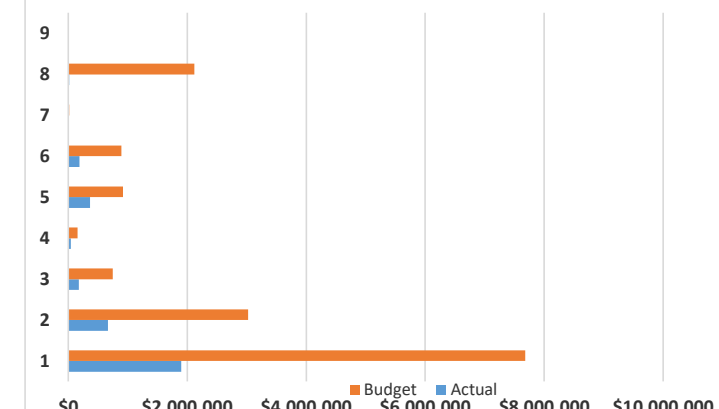
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



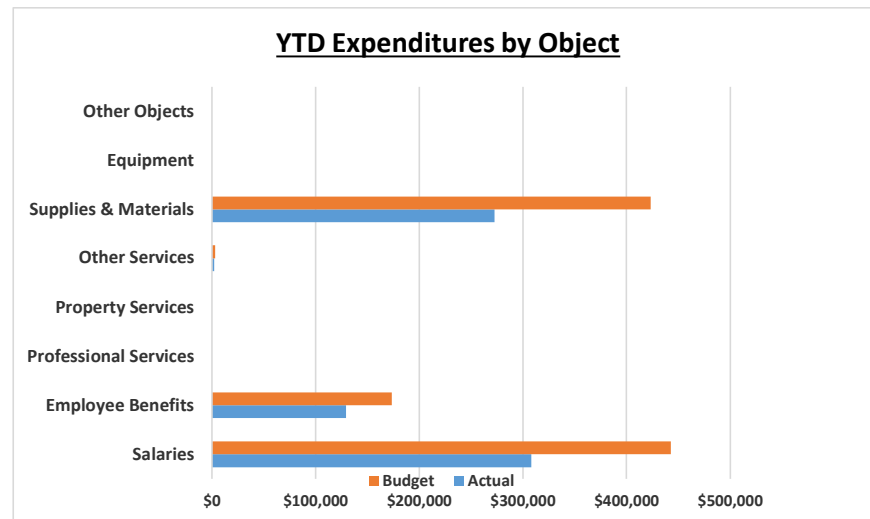
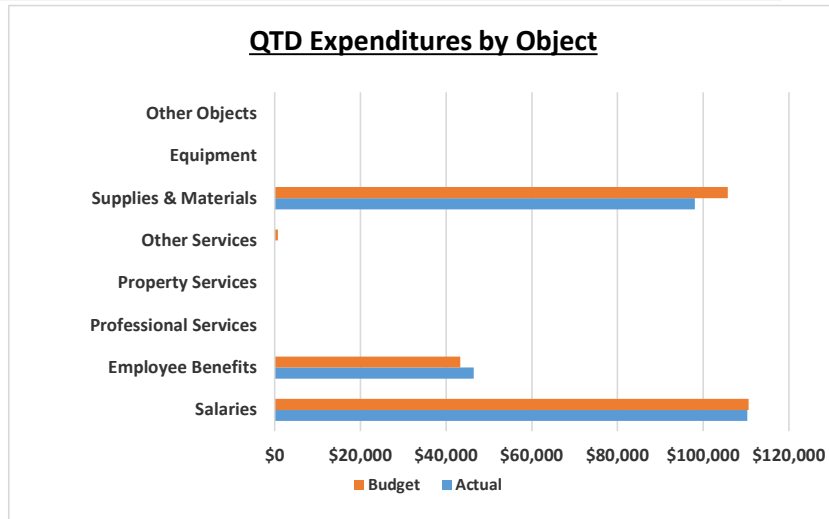
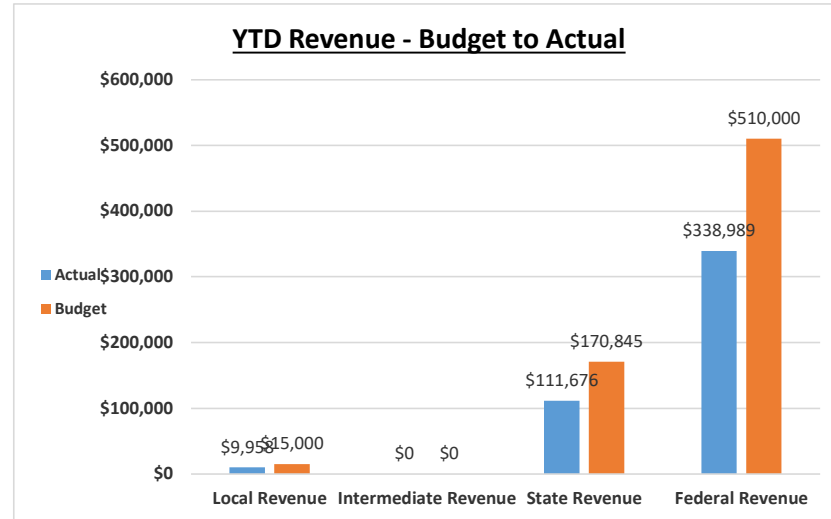
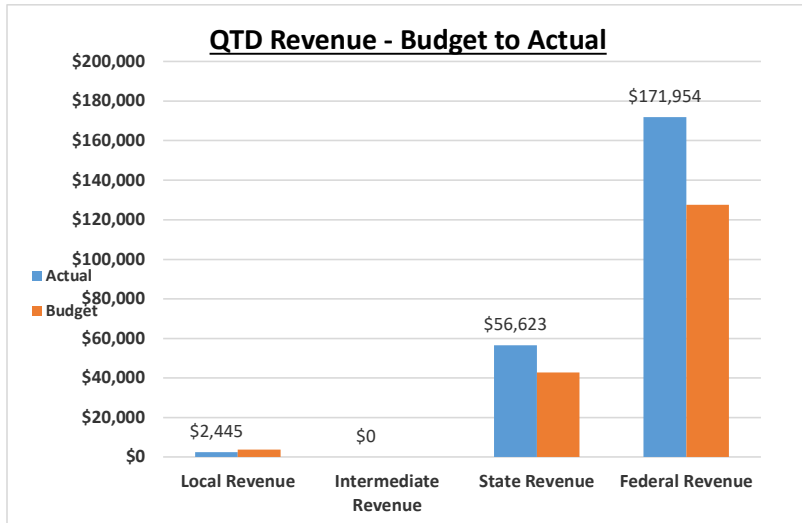
Lake County School District
Quarterly Financial Summary
Food Services Fund
3/31/2026

	FY 25-26 THIRD QUARTER					FY 25-26 YEAR-TO-DATE					FY 24-25 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		Variance	% Used	YTD Actual	Annual		Percentage Recvd or Used	QTD Actual		
	Actual	Budget					Budget					
Revenues												
Local Revenue	\$ 2,445	\$ 3,750	\$ (1,305)	65.21%	\$ 9,958	\$ 15,000	\$ (5,042)	66.39%	\$ 3,258			
Intermediate Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
State Revenue	\$ 56,623	\$ 42,711	\$ 13,912	132.57%	\$ 111,676	\$ 170,845	\$ (59,169)	65.37%	\$ 58,906			
Federal Revenue	\$ 171,954	\$ 127,500	\$ 44,454	134.87%	\$ 338,989	\$ 510,000	\$ (171,012)	66.47%	\$ 172,235			
Total Revenues	\$ 231,023	\$ 173,961	\$ 57,062	132.80%	\$ 460,623	\$ 695,845	\$ (235,222)	66.20%	\$ 234,400			
Expenditures												
Salaries	\$ 110,314	\$ 110,660	\$ 346	99.69%	\$ 308,092	\$ 442,641	\$ 134,549	69.60%	\$ 100,707			
Employee Benefits	\$ 46,467	\$ 43,383	\$ (3,084)	107.11%	\$ 129,096	\$ 173,532	\$ 44,436	74.39%	\$ 40,532			
Professional Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Property Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Other Services	\$ 113	\$ 750	\$ 637	15.13%	\$ 2,146	\$ 3,000	\$ 854	71.52%	\$ 193			
Supplies & Materials	\$ 98,103	\$ 105,787	\$ 7,684	92.74%	\$ 272,367	\$ 423,148	\$ 150,781	64.37%	\$ 90,122			
Equipment	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Other Objects	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Total Expenditures	\$ 254,997	\$ 260,580	\$ 5,583	97.86%	\$ 711,700	\$ 1,042,321	\$ 330,621	68.28%	\$ 231,554			
Other Financing Uses												
Transfers Out (In)	\$ (87,085)	\$ (80,545)	\$ (80,545)	108.12%	\$ (235,094)	\$ (322,179)	\$ (87,085)	72.97%	\$ (57,500)			
Total Other Financing Uses	\$ (87,085)	\$ (80,545)	\$ (80,545)	108.12%	\$ (235,094)	\$ (322,179)	\$ (87,085)	72.97%	\$ (57,500)			
Income (Loss)	\$ 63,110	\$ (6,074)	\$ 143,189		\$ (15,984)	\$ (24,297)	\$ 8,313	65.79%	\$ 60,346			
Audited/Estimated Fund Balance, Beginning of Year					\$ 54,567	\$ 54,567						
Fund Balance, End of Period					\$ 38,583	\$ 30,270	\$ 8,313					

Footnotes:

- (1)
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
Food Service Funds
3/31/2026



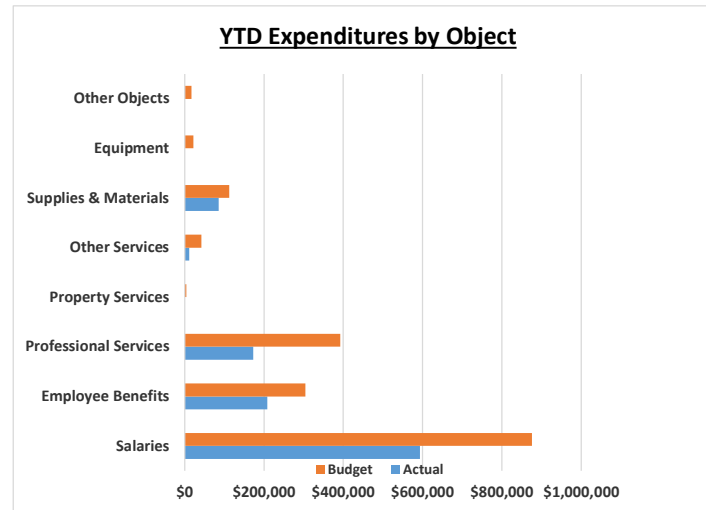
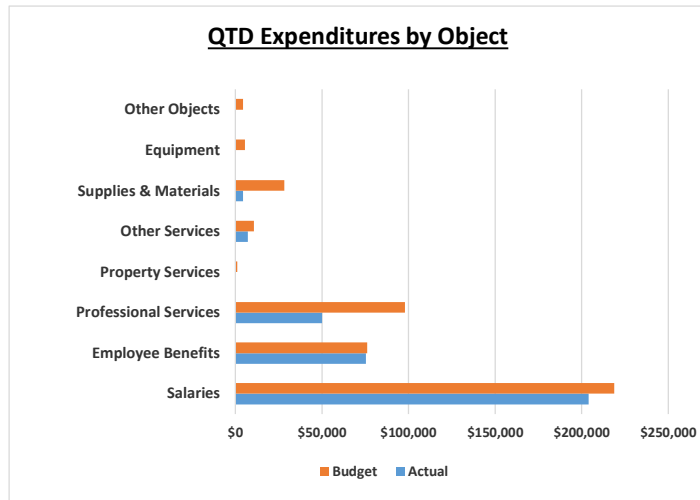
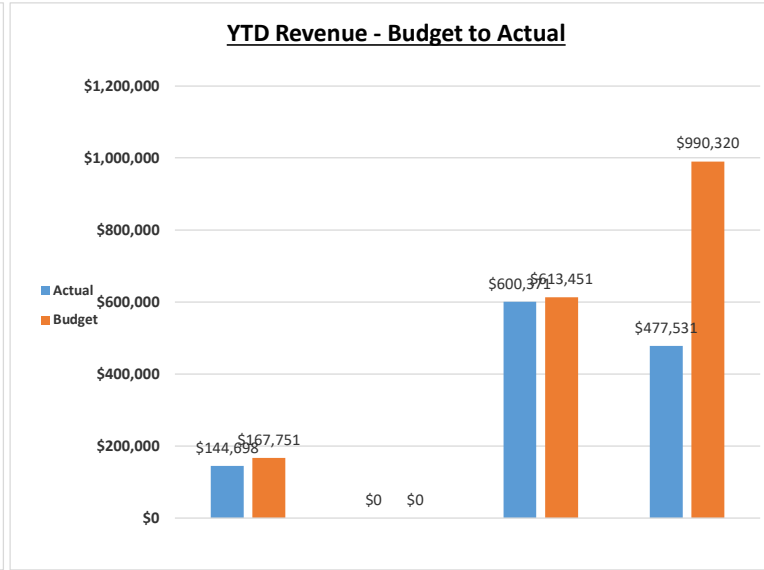
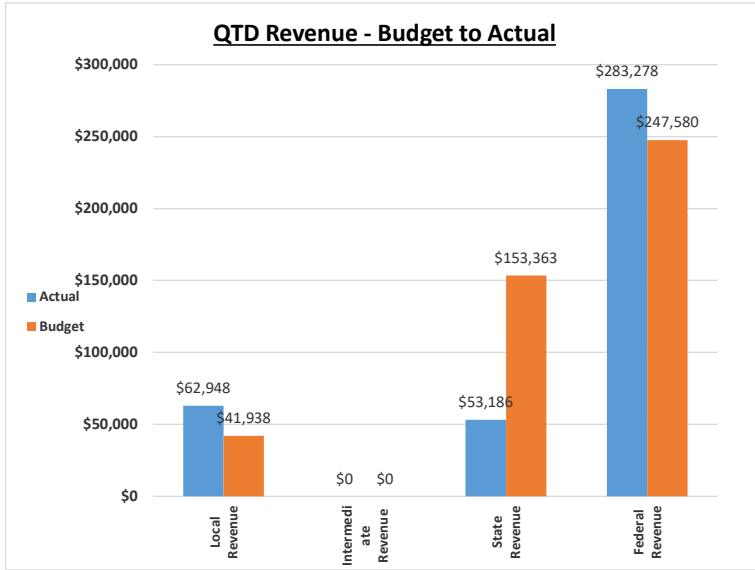
Lake County School District
Quarterly Financial Summary
Designated Purpose Grants Fund
3/31/2026

	FY 25-26 THIRD QUARTER					FY 25-26 YEAR-TO-DATE					FY 24-25 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		Variance	% Used	YTD	Annual		Percentage Recvd or Used	QTD		
	Actual	Budget				Actual	Budget			Actual		
Revenues												
Local Revenue	\$ 62,948	\$ 41,938	\$ 21,010	150.10%	\$ 144,698	\$ 167,751	\$ (23,053)	86.26%	\$ 12,816			
Intermediate Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
State Revenue	\$ 53,186	\$ 153,363	\$ (100,177)	34.68%	\$ 600,371	\$ 613,451	\$ (13,080)	97.87%	\$ -			
Federal Revenue	\$ 283,278	\$ 247,580	\$ 35,698	114.42%	\$ 477,531	\$ 990,320	\$ (512,789)	48.22%	\$ 592,302			
Total Revenues	\$ 399,412	\$ 442,881	\$ (43,469)	90.18%	\$ 1,222,600	\$ 1,771,522	\$ (548,922)	69.01%	\$ 605,118			
Expenditures												
Salaries	\$ 203,916	\$ 218,902	\$ 14,986	93.15%	\$ 593,353	\$ 875,609	\$ 282,256	67.76%	\$ 231,410			
Employee Benefits	\$ 75,358	\$ 76,052	\$ 694	99.09%	\$ 208,798	\$ 304,209	\$ 95,411	68.64%	\$ 77,752			
Professional Services	\$ 50,076	\$ 98,019	\$ 47,943	51.09%	\$ 173,042	\$ 392,077	\$ 219,035	44.13%	\$ 173,324			
Property Services	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	\$ 4,000	\$ 4,000	0.00%	\$ -			
Other Services	\$ 7,213	\$ 10,707	\$ 3,494	67.36%	\$ 12,121	\$ 42,828	\$ 30,707	28.30%	\$ 8,578			
Supplies & Materials	\$ 4,448	\$ 28,246	\$ 23,798	15.75%	\$ 86,116	\$ 112,983	\$ 26,867	76.22%	\$ 78,283			
Equipment	\$ -	\$ 5,510	\$ 5,510	0.00%	\$ -	\$ 22,040	\$ 22,040	0.00%	\$ 8,000			
Other Objects	\$ -	\$ 4,444	\$ 4,444	0.00%	\$ -	\$ 17,776	\$ 17,776	0.00%	\$ -			
Total Expenditures	\$ 341,011	\$ 442,880	\$ 101,869	77.00%	\$ 1,073,430	\$ 1,771,522	\$ 698,092	60.59%	\$ 577,348			
Other Financing Uses												
Transfers Out (In)	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Income (Loss)	\$ 58,401	\$ 1	\$ 58,400		\$ 149,170	\$ -	\$ 149,170	N/A	\$ 27,770			
Audited/Estimated Fund Balance, Beginning of Year					\$ -	\$ -						
Fund Balance, End of Period					\$ 149,170	\$ -	\$ 149,170					

Footnotes:

- (1)
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
Designated Purpose Grants Funds
3/31/2026



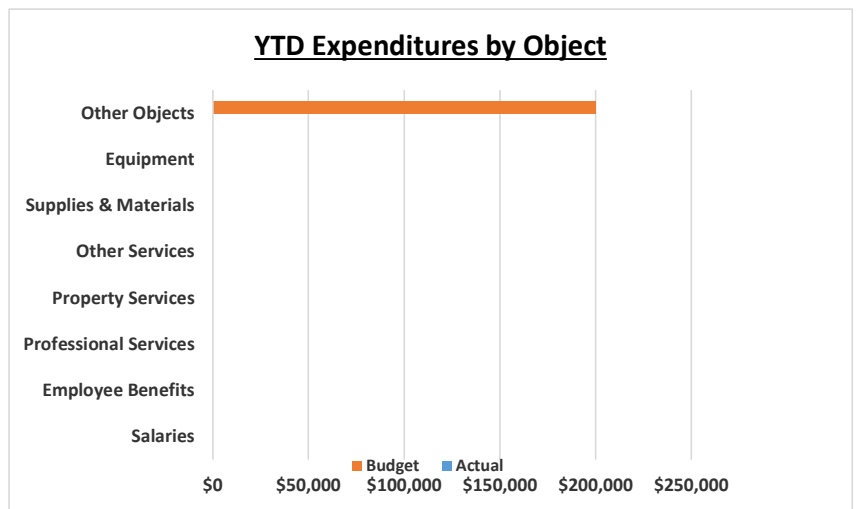
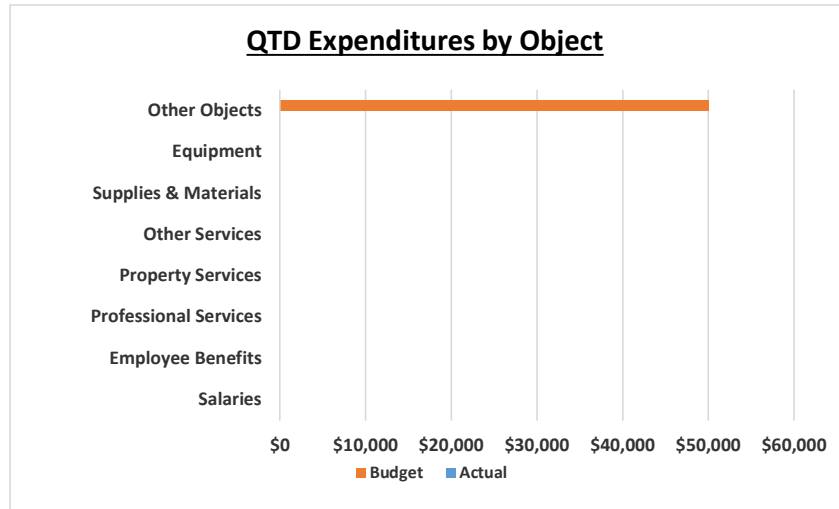
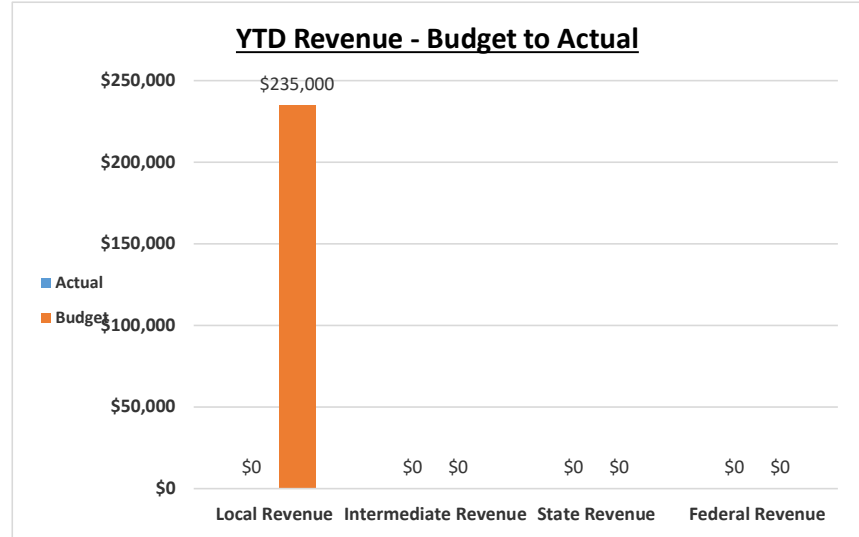
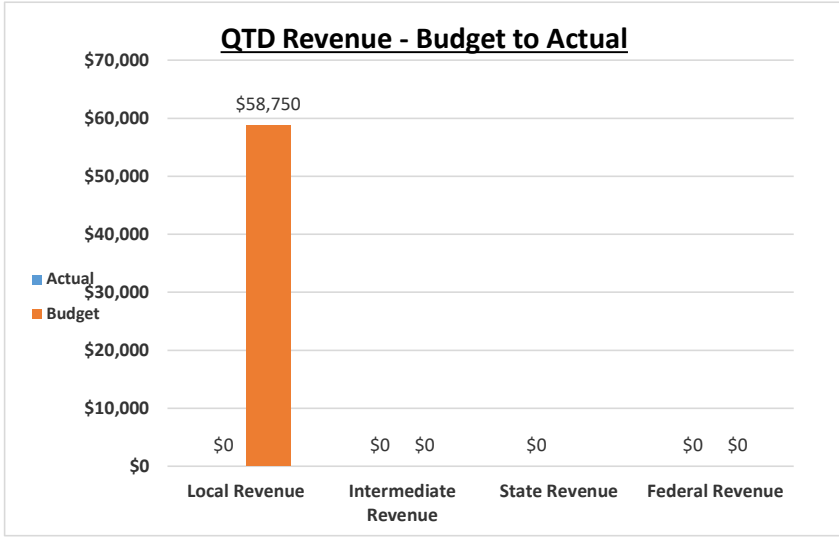
Lake County School District
Quarterly Financial Summary
Student Activity Fund
3/31/2026

	FY 25-26 THIRD QUARTER				FY 25-26 YEAR-TO-DATE				FY 24-25 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	\$ -	\$ 58,750	\$ (58,750)	0.00%	\$ -	\$ 235,000	\$ (235,000)	0.00%	\$ -	
Intermediate Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Revenues	\$ -	\$ 58,750	\$ (58,750)	0.00%	\$ -	\$ 235,000	\$ (235,000)	0.00%	\$ -	
Expenditures										
Salaries	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Supplies & Materials	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	\$ -	\$ 50,000	\$ 50,000	0.00%	\$ -	\$ 200,000	\$ 200,000	0.00%	\$ -	
Total Expenditures	\$ -	\$ 50,000	\$ 50,000	0.00%	\$ -	\$ 200,000	\$ 200,000	0.00%	\$ -	
Other Financing Uses										
Transfers Out (In)	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ -	\$ 8,750	\$ (8,750)		\$ -	\$ 35,000	\$ (35,000)	0.00%	\$ -	
Audited/Estimated Fund Balance, Beginning of Year					\$ 414,392	\$ 414,392				
Fund Balance, End of Period					\$ 414,392	\$ 449,392	\$ (35,000)			

Footnotes:

- (1)
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
Student Activity Fund
3/31/2026



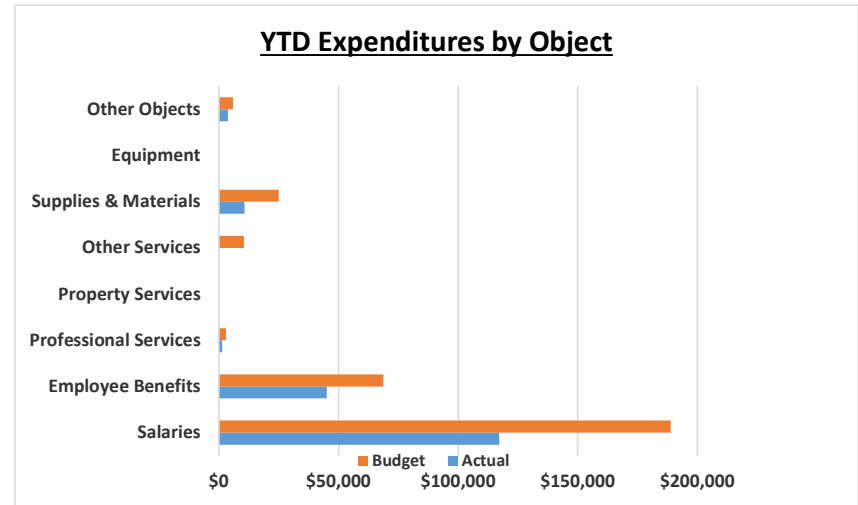
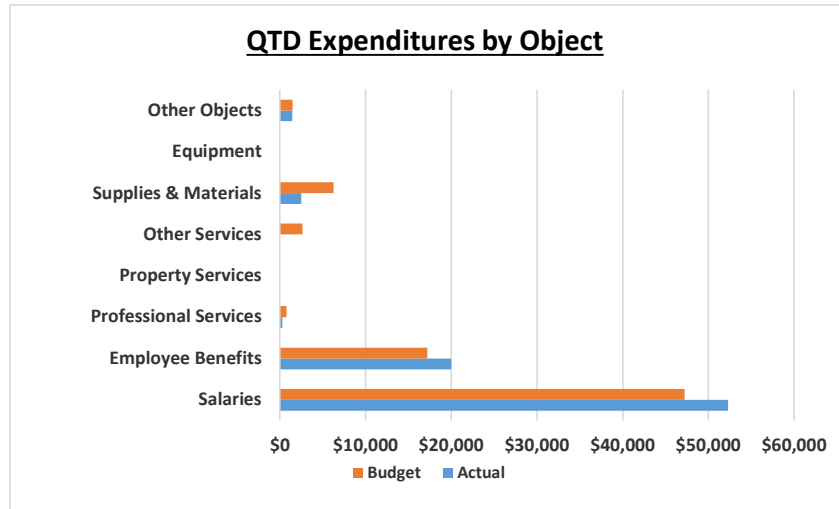
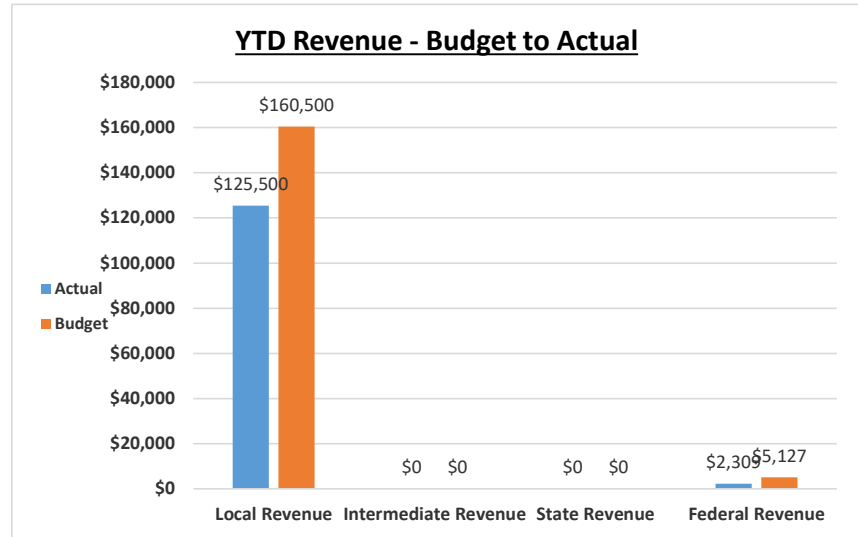
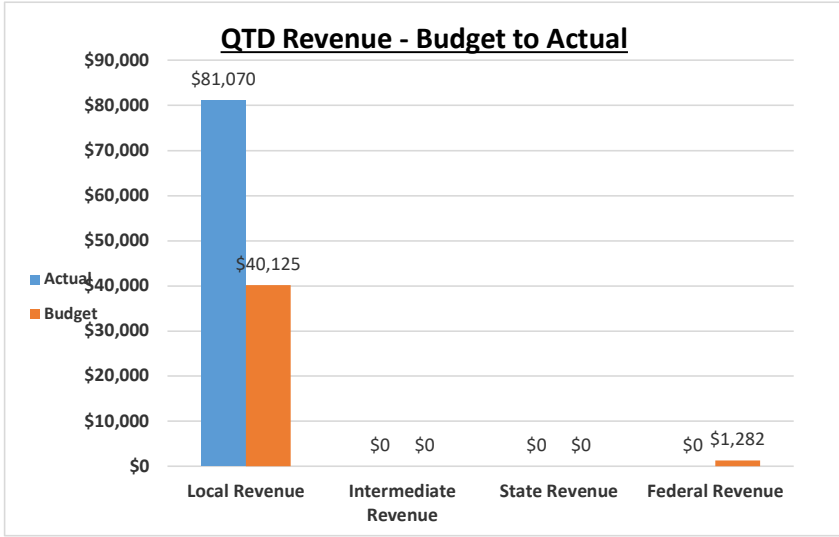
Lake County School District
Quarterly Financial Summary
The Center Fund
3/31/2026

	FY 25-26 THIRD QUARTER					FY 25-26 YEAR-TO-DATE					FY 24-25 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual		
	Actual	Budget										
Revenues												
Local Revenue	\$ 81,070	\$ 40,125	\$ 40,945	202.04%	\$ 125,500	\$ 160,500	\$ (35,000)	78.19%	\$ 81,539			
Intermediate Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
State Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Federal Revenue	\$ -	\$ 1,282	\$ (1,282)	0.00%	\$ 2,309	\$ 5,127	\$ (2,818)	45.03%	\$ -			
Total Revenues	\$ 81,070	\$ 41,407	\$ 39,663	195.79%	\$ 127,809	\$ 165,627	\$ (37,818)	77.17%	\$ 81,539			
Expenditures												
Salaries	\$ 52,290	\$ 47,217	\$ (5,073)	110.74%	\$ 117,167	\$ 188,868	\$ 71,701	62.04%	\$ 2,955			
Employee Benefits	\$ 19,989	\$ 17,191	\$ (2,798)	116.27%	\$ 45,134	\$ 68,765	\$ 23,631	65.63%	\$ 1,493			
Professional Services	\$ 304	\$ 750	\$ 446	40.55%	\$ 1,360	\$ 3,000	\$ 1,640	45.35%	\$ 416			
Property Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Other Services	\$ -	\$ 2,625	\$ 2,625	0.00%	\$ -	\$ 10,500	\$ 10,500	0.00%	\$ -			
Supplies & Materials	\$ 2,508	\$ 6,250	\$ 3,742	40.13%	\$ 10,713	\$ 25,000	\$ 14,287	42.85%	\$ -			
Equipment	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Other Objects	\$ 1,432	\$ 1,500	\$ 68	95.48%	\$ 3,807	\$ 6,000	\$ 2,193	63.46%	\$ 990			
Total Expenditures	\$ 76,523	\$ 75,533	\$ (990)	101.31%	\$ 178,181	\$ 302,133	\$ 123,952	58.97%	\$ 5,853			
Other Financing Uses												
Transfers Out (In)	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Income (Loss)	\$ 4,547	\$ (34,126)	\$ 38,673		\$ (50,372)	\$ (136,506)	\$ 86,134	36.90%	\$ 75,686			
Audited/Estimated Fund Balance, Beginning of Year					\$ 461,000	\$ 461,000						
Fund Balance, End of Period					\$ 410,628	\$ 324,494	\$ 86,134					

Footnotes:

- (1)
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
The Center Fund
3/31/2026



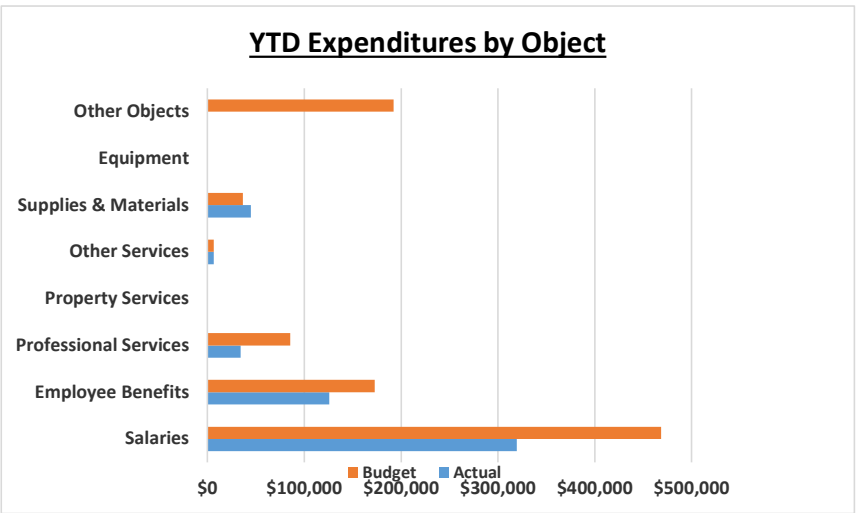
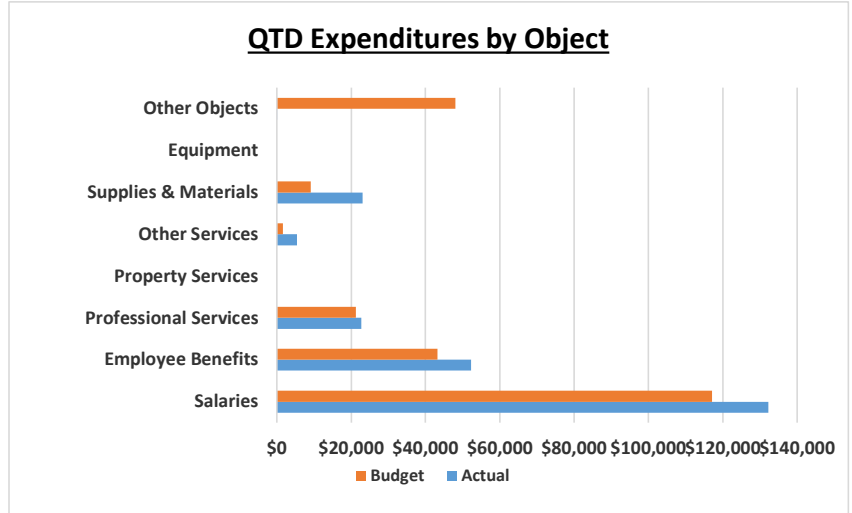
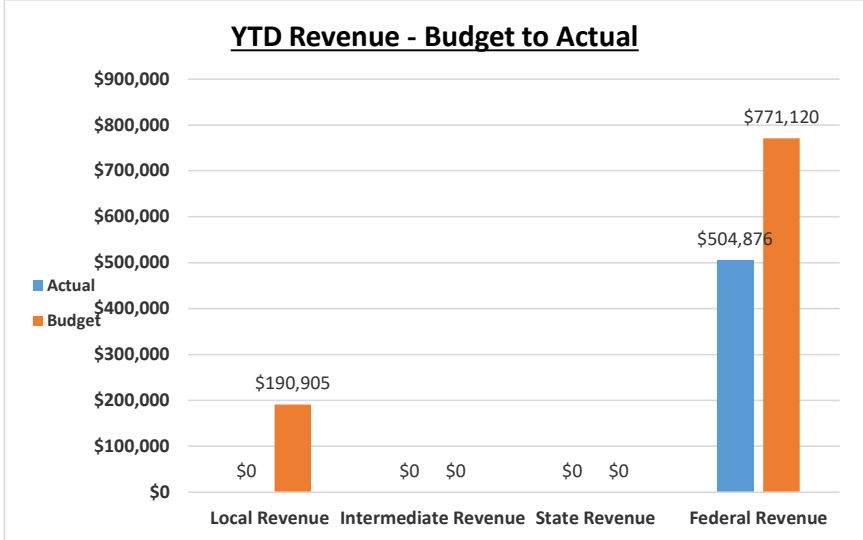
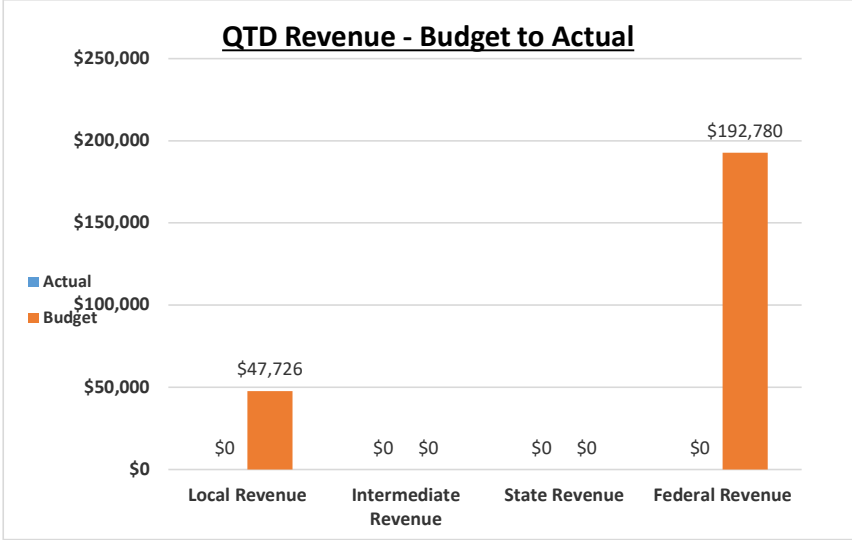
Lake County School District
Quarterly Financial Summary
Head Start Fund
3/31/2026

	FY 25-26 THIRD QUARTER					FY 25-26 YEAR-TO-DATE					FY 24-25 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		Variance	% Used	YTD Actual	Annual		Percentage Recvd or Used	QTD Actual		
	Actual	Budget					Budget	Variance				
Revenues												
Local Revenue	\$ -	\$ 47,726	\$ (47,726)	0.00%	\$ -	\$ 190,905	\$ (190,905)	0.00%	\$ -	\$ -		
Intermediate Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -		
State Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -		
Federal Revenue	\$ -	\$ 192,780	\$ (192,780)	0.00%	\$ 504,876	\$ 771,120	\$ (266,244)	65.47%	\$ -	\$ -		
Total Revenues	\$ -	\$ 240,506	\$ (240,506)	0.00%	\$ 504,876	\$ 962,025	\$ (457,149)	52.48%	\$ -	\$ -		
Expenditures												
Salaries	\$ 132,331	\$ 117,110	\$ (15,221)	113.00%	\$ 319,275	\$ 468,438	\$ 149,163	68.16%	\$ 132,714	\$ 132,714		
Employee Benefits	\$ 52,232	\$ 43,227	\$ (9,005)	120.83%	\$ 126,032	\$ 172,907	\$ 46,875	72.89%	\$ 49,565	\$ 49,565		
Professional Services	\$ 22,730	\$ 21,346	\$ (1,384)	106.48%	\$ 34,402	\$ 85,385	\$ 50,983	40.29%	\$ 14,123	\$ 14,123		
Property Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -		
Other Services	\$ 5,482	\$ 1,638	\$ (3,844)	334.66%	\$ 6,441	\$ 6,550	\$ 109	98.33%	\$ 2,820	\$ 2,820		
Supplies & Materials	\$ 23,070	\$ 9,160	\$ (13,910)	251.86%	\$ 44,759	\$ 36,640	\$ (8,119)	122.16%	\$ -	\$ -		
Equipment	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -		
Other Objects	\$ 89	\$ 48,026	\$ 47,937	0.19%	\$ 305	\$ 192,105	\$ 191,800	0.16%	\$ 230	\$ 230		
Total Expenditures	\$ 235,934	\$ 240,507	\$ 4,573	98.10%	\$ 531,213	\$ 962,025	\$ 430,812	55.22%	\$ 199,450	\$ 199,450		
Other Financing Uses												
Transfers Out (In)	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -		
Income (Loss)	\$ (235,934)	\$ (1)	\$ (235,933)		\$ (26,337)	\$ -	\$ (26,337)	N/A	\$ (199,450)	\$ (199,450)		
Audited/Estimated Fund Balance, Beginning of Year					\$ -	\$ -	\$ -					
Fund Balance, End of Period					\$ (26,337)	\$ -	\$ (26,337)					

Footnotes:

- (1)
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
Head Start Fund
3/31/2026



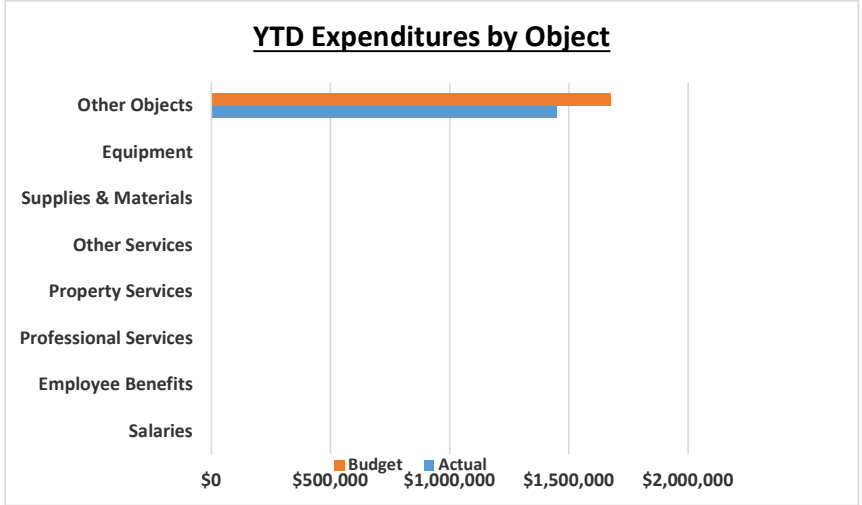
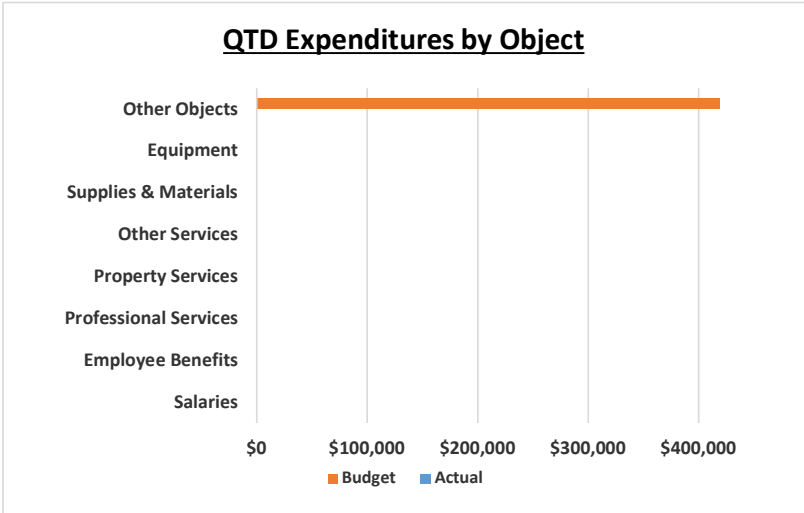
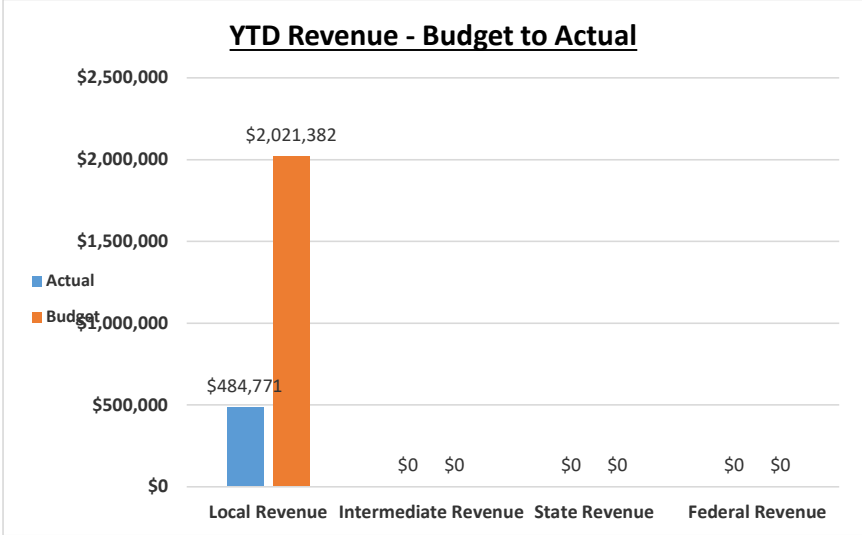
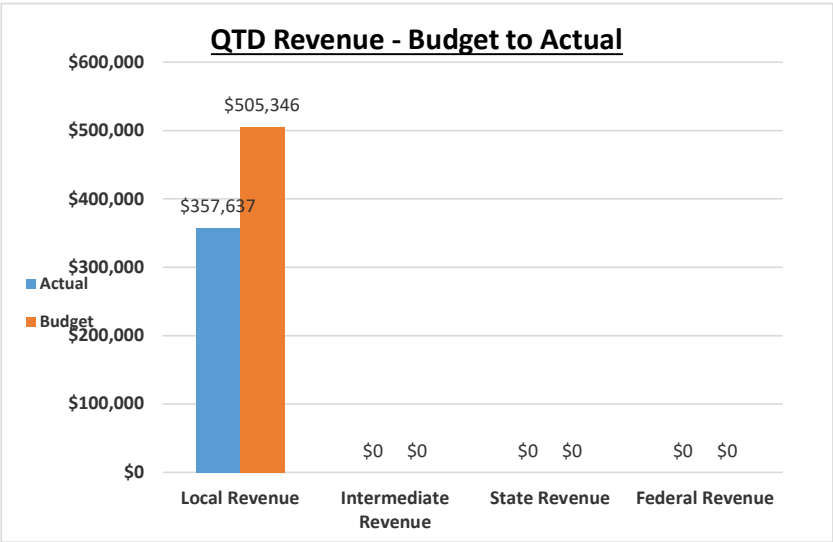
Lake County School District
Quarterly Financial Summary
Bond Redemption Fund
3/31/2026

	FY 25-26 THIRD QUARTER				FY 25-26 YEAR-TO-DATE				FY 24-25 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	\$ 357,637	\$ 505,346	\$ (147,709)	70.77%	\$ 484,771	\$ 2,021,382	\$ (1,536,611)	23.98%	\$ 281,187	
Intermediate Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
State Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Revenues	\$ 357,637	\$ 505,346	\$ (147,709)	70.77%	\$ 484,771	\$ 2,021,382	\$ (1,536,611)	23.98%	\$ 281,187	
Expenditures										
Salaries	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Property Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Supplies & Materials	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Objects	\$ -	\$ 419,027	\$ 419,027	0.00%	\$ 1,449,169	\$ 1,676,108	\$ 226,939	86.46%	\$ -	
Total Expenditures	\$ -	\$ 419,027	\$ 419,027	0.00%	\$ 1,449,169	\$ 1,676,108	\$ 226,939	86.46%	\$ -	
Other Financing Uses										
Transfers Out (In)	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 357,637	\$ 86,319	\$ 271,318		\$ (964,398)	\$ 345,274	\$ (1,309,672)	\$ (3)	\$ 281,187	
Audited/Estimated Fund Balance, Beginning of Year					\$ 3,347,265	\$ 3,347,265				
Fund Balance, End of Period					\$ 2,382,867	\$ 3,692,539	\$ (1,309,672)			

Footnotes:

- (1)
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
Bond Redemption Fund
3/31/2026



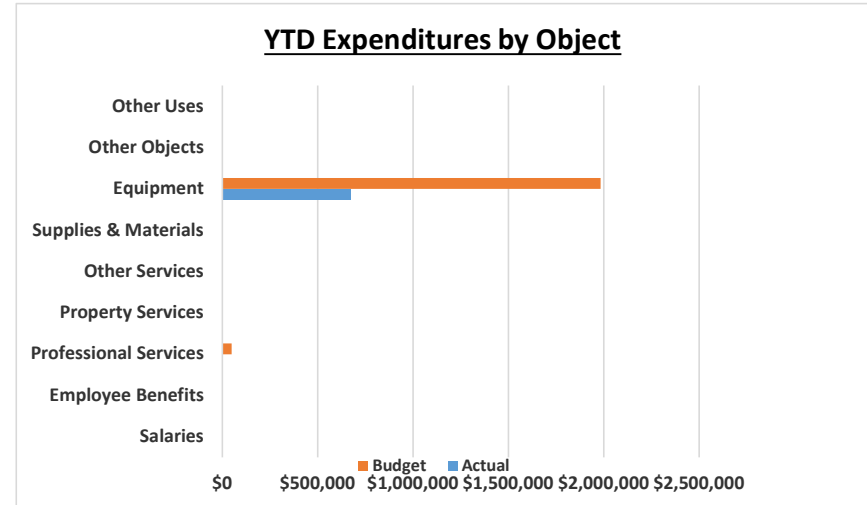
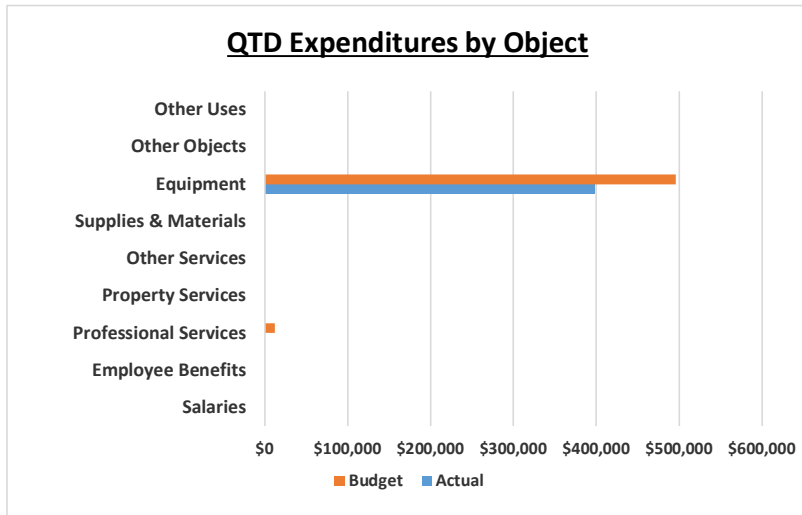
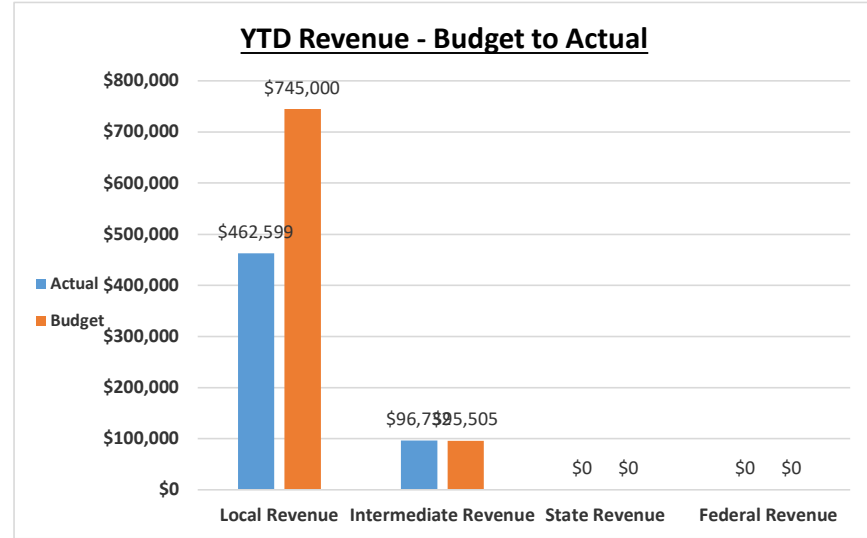
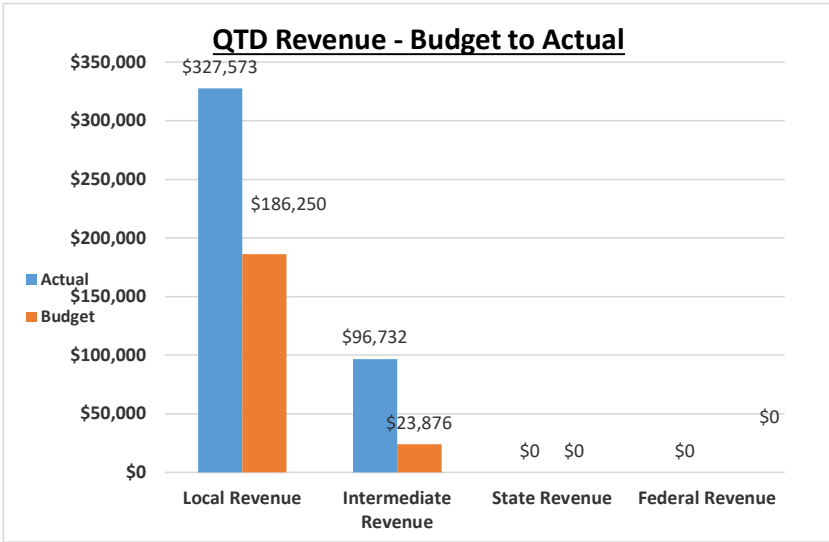
Lake County School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
3/31/2026

	FY 25-26 THIRD QUARTER				FY 25-26 YEAR-TO-DATE				FY 24-25 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	\$ 327,573	\$ 186,250	\$ 141,323	175.88%	\$ 462,599	\$ 745,000	\$ (282,401)	62.09%	\$ -	
Intermediate Revenue	\$ 96,732	\$ 23,876	\$ 72,856	405.14%	\$ 96,732	\$ 95,505	\$ 1,227	101.28%	\$ -	
State Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Federal Revenue	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Revenues	\$ 424,305	\$ 210,126	\$ 214,179	201.93%	\$ 559,331	\$ 840,505	\$ (281,174)	66.55%	\$ -	
Expenditures										
Salaries	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Employee Benefits	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Professional Services	\$ -	\$ 12,000	\$ 12,000	0.00%	\$ -	\$ 48,000	\$ 48,000	0.00%	\$ -	
Property Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Supplies & Materials	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Equipment	\$ 397,488	\$ 496,145	\$ 98,657	80.12%	\$ 672,402	\$ 1,984,578	\$ 1,312,176	33.88%	\$ 1,445	
Other Objects	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Total Expenditures	\$ 397,488	\$ 508,145	\$ 110,657	78.22%	\$ 672,402	\$ 2,032,578	\$ 1,360,176	33.08%	\$ 1,445	
Other Financing Uses										
Transfers Out (In)	\$ (485,718)	\$ (314,984)	\$ (314,984)	154.20%	\$ (774,218)	\$ (1,259,936)	\$ (1,259,936)	61.45%	\$ -	
Total Other Financing Uses	\$ (485,718)	\$ (314,984)	\$ (314,984)	154.20%	\$ (774,218)	\$ (1,259,936)	\$ (485,718)	61.45%	\$ -	
Income (Loss)	\$ 512,535	\$ 16,965	\$ 639,820		\$ 661,147	\$ 67,863	\$ 593,284	974.24%	\$ (1,445)	
Audited/Estimated Fund Balance, Beginning of Year					\$ 573,978	\$ 573,978				
Fund Balance, End of Period					\$ 1,235,125	\$ 641,841	\$ 593,284			

Footnotes:

- (1)
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
3/31/2026



Lake County School District
Quarterly Financial Summary
Health Insurance Fund
3/31/2026

	FY 25-26 THIRD QUARTER					FY 25-26 YEAR-TO-DATE					FY 24-25 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		Variance	% Used	YTD	Annual	Variance	Percentage	QTD		
	Actual	Budget	Actual			Budget	Recvd or Used		Actual			
Revenues												
Local Revenue	\$ 612,720	\$ 599,036	\$ 13,684	102.28%	\$ 1,763,407	\$ 2,396,143	\$ (632,736)	73.59%	\$ 533,944			
Total Revenues	\$ 612,720	\$ 599,036	\$ 13,684	102.28%	\$ 1,763,407	\$ 2,396,143	\$ (632,736)	73.59%	\$ 533,944			
Expenditures												
Salaries	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Employee Benefits	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Professional Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Property Services	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Other Services	\$ 546,497	\$ 518,695	\$ (27,802)	105.36%	\$ 1,497,020	\$ 2,074,779	\$ 577,759	72.15%	\$ 575,822			
Supplies & Materials	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Equipment	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -			
Other Objects	\$ -	\$ 92,841	\$ 92,841	0.00%	\$ -	\$ 371,365	\$ 371,365	0.00%	\$ -			
Total Expenditures	\$ 546,497	\$ 611,536	\$ 65,039	89.36%	\$ 1,497,020	\$ 2,446,144	\$ 949,124	61.20%	\$ 575,822			
Other Financing Uses												
Transfers Out (In)	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ (144,549)			
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ (144,549)			
Income (Loss)	\$ 66,223	\$ (12,500)	\$ 78,723		\$ 266,386	\$ (50,001)	\$ 316,387	-532.76%	\$ 102,671			
Audited/Estimated Fund Balance, Beginning of Year					\$ 50,001	\$ 50,001						
Fund Balance, End of Period					\$ 316,387	\$ -	\$ 316,387					

Footnotes:

- (1)
- (2)
- (3)

Lake County School District
Quarterly Financial Summary
Health Insurance
3/31/2026

