

Lake County School District
Preliminary Budget
Interfund Borrowing Resolution
FY 2026-2027

Interfund Borrowing Resolution

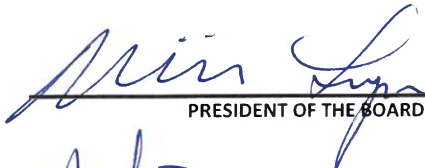
RESOLUTION 27-2

Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid no later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the General Fund and used to repay the loan, now, therefore, be it

Resolved, that:

effective June 22, 2026, the Lake County School District hereby authorizes the following borrowing in accordance with applicable laws and regulations.

Fund Name	Borrowing Amount
10 General Fund	\$ (9,080,786)
19 Preschool Fund	\$ 335,433
21 Food Service Fund	\$ 1,002,865
22 Designated Purpose Grants Fund	\$ 1,526,083
23 Pupil Activity Fund	\$ 684,392
26 The Center Fund	\$ 489,644
27 Headstart Fund	\$ 962,516
43 Capital Projects Fund	\$ 1,273,425
64 Health Insurance Fund	\$ 2,806,428



PRESIDENT OF THE BOARD

7/8/26

DATE



SECRETARY OF THE BOARD

7/8/25

DATE